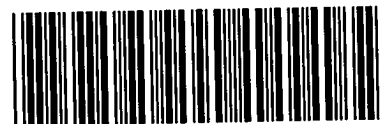


REGISTERED COMPANY NUMBER: 03233495 (England and Wales)
REGISTERED CHARITY NUMBER: 1070802

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

Bevan Buckland LLP
Chartered Accountants
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

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21/11/2025

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COMPANIES HOUSE

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2025**

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**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Accountability and Governance

The Board of Trustees are pleased to present the Annual Report for the year ending 31 March 2025 together with the organisations financial statements which have been prepared in order to meet the requirements for a directors' report and accounts for Companies Act (2006) purposes.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Gilfach Goch Community Association is a company limited by guarantee and a registered charity which is managed by a Board of Trustees / Company Directors. The principal activity of the company is 'to promote any charitable purpose for the benefit of the community in Gilfach Goch and in particular the advancement of education, the promotion of good health and the relief of poverty, distress and sickness'.

The Trustees / Directors comprise of representation from a diverse background. Between the Board Members, there is a diverse knowledge, understanding and skill set in a range of areas within the voluntary sector, ensuring all the work carried out is done so in accordance with the organisations objectives. They ensure the needs of the community are being met and that all services, projects, classes, courses and activities are inclusive for people of all ages and abilities. Their combined knowledge, expertise and understanding of the voluntary sector enables good governance of the organisation including within the legal, financial, IT, human resource and education fields. The Board demonstrates professionalism at all times, maintaining the ethical standards expected by our organisation and those outlined in the Nolan Principles (the seven principles of public life). Under the rules of the Charity's Constitution, the Trustees / Directors are known as the Management Committee.

In addition to the knowledge and skills of the existing Board Members, our organisation has the ability, under the rules laid down in our Constitution, to draw on external expertise as and when required for the benefit of the organisation, its staff, sessional workers, volunteers and communities we work in. The Board of Trustees has delegated all day to day management responsibilities of Gilfach Goch Community Association and its social enterprise arm Red Valley Enterprises to the Community Association Manager. She is supported by two senior managers and a knowledgeable, hard working staff team.

All work undertaken is the result of regular consultations within the communities we work, with partner organisations in the voluntary, statutory and private sector ensuring services, projects, classes, courses and activities are relevant to the needs identified. With a commitment to ensuring all work is inclusive to all, special emphasis is afforded to marginalised groups and strengthening community cohesion.

The organisation is committed to addressing the climate change emergency and has recently been accredited with the Green Dragon Award. We are also midway through the delivery of a four year project which involves educating people on how we, as individuals, can all play a part in helping address the climate emergency. Our commitment to support Welsh Government in achieving its' ambitious goal of reaching net zero is becoming embedded not just within the organisation but throughout the community.

OBJECTIVES AND ACTIVITIES

Our Mission

Our Mission Statement, "to help bring out the best from the community, for the community, through consultation with the community".

Our Values

In essence, we ensure that all our projects, services, classes, courses and activities are being developed in line with the changing identified needs of the community. We do this by maximising the sustainability of our work through working collaboratively with other organisations and partners in order to build a resilient, cohesive and inclusive community. This allows community members the ability to have a stake in their own future. Underpinning all the work we do is our commitment to the Equality Act (2010), the National Principles for Public Engagement in Wales and the Children and Young People's National Participation Standards. We continue to demonstrate diversity, fairness, integrity, accountability, partnership and sustainability.

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

Staff

The organisation has an excellent staff team who have the knowledge, expertise and qualifications to carry out their workloads. As an organisation we recognise that through the hard work of staff, great things happen. Their dedication and loyalty have been key to ensuring the organisation continues to meet its objective. Their willingness to adapt the delivery of projects, services, classes, courses and activities so as to include a wider spectrum of the community is testament of their commitment to improving the lives of others. They do this even in the midst of uncertainty as to whether their post will continue to be funded in future. We are particularly proud of the fact that the our staff team has worked tirelessly throughout the cost of living crisis and continued to put the needs of others before there own needs.

Volunteers

Our success to date can be attributed to the hard work of our volunteers who with staff support, are able to establish, develop and deliver needs-based services within the community and local surrounding areas. Through annual consultation, regular monitoring and evaluation, supervision and appraisal, we are able to ensure we have up to date information relating to the needs of the community and that we are meeting these needs through the delivery of services.

With an excellent track record spanning 29 years, we continue working in disadvantaged areas with some of the most marginalised, vulnerable people. The organisation has earned itself an excellent reputation for engaging with and supporting some of the hardest to reach community members and continues to make a positive difference to the lives of many. Our ability to recruit, train and develop volunteers has earned us the Investors in Volunteers Award on four occasions and we are on track to secure this award for the fifth time in the next financial year.

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Related Parties

Red Valley Enterprises CIC is a registered Community Interest Company and the Social Enterprise arm of Gilfach Goch Community Association. It was established in 2007 and has continually been developed in line with its objectives and the objectives of Gilfach Goch Community Association. The profits from Red Valley Enterprises CIC are gift aided each year to the Association to increase levels of unrestricted funds which helps contribute towards the Charity becoming less reliant on grant funding and to help aid the future sustainability of the organisation.

Red Valley Enterprise CIC - Achievements and Performance

Throughout the last financial year and despite the economic and political uncertainty, Red Valley Enterprises

C.I.C has managed to generate a level of income through its various social enterprise initiatives. Red Valley Enterprises continues to build on its firm foundations despite being in a cost of living crisis and a world of uncertainties. We are maintaining our existing bookings and have a number of new organisations utilising our facilities.

Review of activities and achievements, including associated public benefits

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the aims and objectives of the charity. During the year 1st April 2024 to 31st March 2025, the organisation continued to secure monies through a combination of being commissioned to deliver frontline services, grant funding and donations. A number of successful applications enabled us to continue delivering a number of existing and new successful projects designed to enhance the lives of those we work with.

Communities for Work Plus

As a result of the Welsh Government's closure of the Communities First Programme in March 2018, a Legacy Fund was created and for our region, it is managed by RCT Council. The Council have subsequently used some of this money to commission us to deliver work clubs throughout several communities within RCT. This legacy fund continued throughout 2024/25 albeit at a reduced rate.

Managing a 'grass roots' programme which is heavily embedded with a 'top down' approach to delivery and monitoring, on a severely reduced budget, has perhaps been one of the most challenging situations the GGCA has had to experience. The days of being able to help the most vulnerable people in the community and local surrounding areas have now been replaced by an ever-prescriptive set of targets that mean we can deliver this project to those who fit the criteria set down by Welsh Government and RCT Council. Many of the most vulnerable have therefore been further excluded.

As an organisation set up to help those most in need, it is worrying that narrowly focused programmes are substantially restricting which members of the community we can work with. Witnessing the drawbacks of such changes has led us to develop a number of other initiatives in order to 'fill the identified gaps in provision' that increasingly widens as a result of target driven outcomes. This is something which does not sit comfortably with many voluntary sector organisations but something which we nevertheless have to manage in order to continue providing support for those that meet RCT Councils eligibility criteria.

Flying Start

The Flying Start Programme has been delivered through our Messy Monsters childcare setting which continues to provide a high-quality childcare provision free at the point of delivery. This is offered to parents of all eligible 2-3 year old's for two and a half hours a day, 5 days a week for 39 weeks. Our provision provides a clean, warm, friendly environment where the children feel safe and secure and are stimulated to develop skills and increase confidence and self-esteem. Linked to foundation phase, it enables a seamless transition between the setting and school, filling some gaps in provision for the child.

At our Messy Monsters Childcare setting, the children are offered a broad curriculum of activities based on the Foundation Phase as laid down by the Department for Children, Education, Lifelong Learning and Skills. Through hard work and commitment, we have been able to secure a contract to continue delivering this programme. However, planned changes within the Flying Start Programme may affect how the provision is delivered in the future. It is expected that as we move into the next financial year, there may be a small financial increase in the rates we receive to deliver the provision.

With a Quality of Care Award issued by the Pre School Play Association and excellent CIW inspection reports, our provision continues to offer children and their parents a high-quality setting with a dedicated team of staff.

Full Day Care

In addition to our Flying Start provision, we have addressed an ongoing barrier to employment for those who have struggled with securing affordable childcare. In January 2020, we established a full day care provision for children aged 0-12 years. Opening 8am until 6pm Monday to Friday, it provides affordable childcare, removing that barrier for parents returning to employment. This has proved to be successful and all places are currently full, with a waiting list. Future plans include the possible expansion of this provision.

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Other funding bodies that supported us during 2024/2025 include:

Our Funders for the year 2024/2025 are as follows:

1. Big Lottery
2. Landfill Development Tax Scheme
3. RCT Play
4. RCT Youth
5. RCT Dementia Prevention
6. SPF Community Pride + Belonging
7. SPF Multiply Counting Connections
8. RCT Food Support Network
9. Neighbourhood Network (RCT Together)
10. Unpaid Carers Grant
11. Pennant Walters (Dishwasher + Cooker)
12. Interlink - Exercise Class
13. Renishaw PLC - Paint donation
14. BAVO - Youth Led Grant
15. SPF Multiply - Making Connections Count
16. Gilfach Goch Community Council - Playscheme Funding
17. RCT Together - Winter Hardship Fund
18. Creative Spaces RCT
19. Yeps Youth Trip
20. Interlink Small Grants Scheme (Xmas dinner provisions)
21. National Grid
22. Grantscape - CCTV
23. Pennant Walters - CCTV

FINANCIAL REVIEW

Going concern

In going forward, Gilfach Goch Community Association continues to generate sufficient funds to cover all financial commitments. We recognise the importance of building our reserves and acknowledge it has been difficult to do given the cuts in voluntary sector funding and service level agreements. That said, we have attended a meeting with our Welsh Assembly Representation Huw Irranca Davies and our Member of Parliament Chris Bryant to discuss our financial position. With their support and the support of our Local Councillor, we have now been able to enter into discussion with RCT Council Communities Team to look at other ways in which we can generate income.

Although the building has been maintained and is compliant with the Disability Discrimination Act and Equality Act 2010, it has started to look tired. We are therefore looking to address this over the next two years (funding permitted).

There are no outstanding litigations or loans. We have a senior finance officer and a finance assistant who monitor the finances of the organisation and its' social enterprise arm. Our financial procedures are in place and regularly revised. Monthly financial reports are produced and submitted to the Board of Trustees. Finance is a permanent item on the agenda at the monthly Board of Trustees meetings and the finance officer is on hand throughout the monthly meetings to explain the accounts and answer questions from the Community Association Manager and Board of Trustees. We are now operating on a upgraded finance software system that is compatible with our external auditors and which has enabled us to work more efficiently, streamlining the processes involved in financial management.

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW

Lease

Our current lease agreement with RCT Council has just over two years remaining. However, due to the way in which our organisation is audited, the low number of years remaining on our lease is reflected in our Statement of Financial Activities. This means that it shows our expenditure as being substantially more than our income and this has a profound effect on our ability to secure funding. However, the accounts are only produced in this way to take into account the depreciation rate of the building and is not due to overspending and/or exceeding our level of income. In light of this, we have entered into discussions with RCT Council to secure a new 25 year lease. RCT Corporate Estates Department have issued us a letter confirming this which we can use in the interim period to help secure funding prior to the new lease being issued.

Plans for Future Periods

In order to continue working towards our objective in the context of current and future challenges we will continue to:

- o Provide a voice that ensures all sectors of the community are represented.
- o Recruit, train and support volunteers.
- o Establish, develop and deliver services, classes, courses, projects and activities that meet the identified needs of the community and individuals particularly in relation to health, education and employability.
- o Create opportunities that enhance the lives of a diverse range of individuals.
- o Maintain existing and develop new meaningful key partnerships with shared values to maximise potential benefits for community members of all ages and abilities.
- o Commit to tackling the climate emergency.
- o Work towards increasing the levels of unrestricted funds through the continued development of social enterprise activities, fund raising events and donations.
- o Regularly monitor the potential risks the organisation may be exposed to.
- o We will also monitor closely the information available to us relating to the pandemic, devise new ways of working and expand our emergency work to include new areas where need is high.
- o We will look to secure capital funding to enable us to carry out essential work on the building to ensure it is maintained and suitable for use long term.

As grant funding is becoming more difficult to secure we know we face some difficult times in the immediate future and as such, we make every effort to ensure our organisation is in a position to continue forging ahead for the benefit of the community by looking at ways of generating income.

Investment Powers, Policy and Performance

Under the memorandum and articles of association, the charity has the power to make any investment which the directors believe will be beneficial in terms of meeting the aims and objectives of the organisations.

Financial Review

The main source of funding comes from a range of funding bodies and income donated back to the organisation from its social enterprise arm.

Risks and Uncertainties

As with most charities, there is always an element of risk and uncertainty with regards to the future especially when the Charity is predominantly reliant on grant funding. With regards to Gilfach Goch Community Association the risk would primarily be due to the inability to secure grant funding for the main programme areas i.e. Children, young people and their families, older people, those with physical disabilities, mental health conditions and severe learning difficulties as well as carers, men, ex-offenders, those requiring employability support, offering a range of provision including food sustainability and the tackling the pending cost of living crisis.

With regards to the future, we can confirm Welsh Government via RCT Council are no longer extending the Legacy Funding beyond 30.06.2025. This will force the closure of our employability programme unless replacement funding can be secured. Communities for Work Programme will continue to be run by RCT Council via their own staff members albeit in a slightly different format. Income generated by our social enterprise arm, Red Valley Enterprises, is likely to be sustained through the increased bookings that we are currently receiving. Funding from potential funding bodies will also be sourced to deliver existing and new work.

Strengths

One of our key strengths as an organisation is being able to form positive working relationships with individuals we support. We do this by working with partner organisations, developing collaborative ways of working in order to enhance the opportunities for community residents and groups, address gaps in provision and eliminate duplication of work. We have successfully established in partnership with RCT Council, a Neighbourhood Network Group which is chaired by GGCA Staff and involves meeting with a wide range of providers based in the Taff Ely area of RCT. Work to date has been successful.

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW

It is important to note that by investing in the refurbishment of the building and covering key posts, we enable the organisation the ability to generate income from office rental and venue hire and allow further funding to be sourced for existing and new projects to continue and develop. It also ensures that community members are able to access projects, classes, courses, services and activities in a safe, clean, warm and uplifting environment most of which are free of charge at the point of delivery. The maintenance of the building will help us keep refurbishment costs down in future years and enable us the ability to establish and develop a number of new projects which benefit people of all ages and abilities.

Grant funding continues to be our main source of income along with income generated by our social enterprise activities. As with all organisations similar to ours, there is never any guarantee that grant funding will continue.

The organisation is in a strong position moving forward to maximise its ability to generate income through social enterprise and to secure grant funding despite the cost of living crisis that is looming. Although external factors beyond our control can have a negative affect on us as an organisation, at this point in time, we can only monitor any potential risk. There are no other unforeseen risks to the organisation or its finances that we know of at this point in time. Expenditure in the forthcoming year has been planned in line with our existing level of funds and planned reductions in unrestricted funds will be implemented during the next financial year.

The organisational and financial risk is regularly monitored and plans for the future always take this into account.

PLANS FOR FUTURE PERIODS

In order to continue working towards our objective in the context of current and future challenges we will continue to:

- Provide a voice that ensures all sectors of the community are represented.
- Recruit, train and support volunteers.
- Establish, develop and deliver services, classes, courses, projects and activities that meet the identified needs of the community and individuals particularly in relation to health, education and employability.
- Create opportunities that enhance the lives of a diverse range of individuals.
- Maintain existing and develop new meaningful key partnerships with shared values to maximise potential benefits for community members of all ages and abilities.
- Commit to tackling the climate emergency
- Work towards increasing the levels of unrestricted funds through the continued development of social enterprise activities, fund raising events and donations.
- Regularly monitor the potential risks the organisation may be exposed to.
- We will also monitor closely the information available to us relating to the pandemic, devise new ways of working and expand our emergency work to include new areas where need is high.

As grant funding is becoming more difficult to secure we know we face some difficult times in the immediate future and as such, we make every effort to ensure our organisation is in a position to continue forging ahead for the benefit of the community by looking at ways of generating income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Remuneration of Trustees and Senior Management

The Board of Trustees volunteer their time in a number of ways, in particular during the monthly Management Committee Meetings. Although they are advised that as a volunteer, they can claim any expenses incurred, none of the Trustees have submitted a claim this financial year. The Community Association Manager is employed by the organisation and paid a salary. The salaries for all paid employees and any sessional workers are in line with that of other organisations carrying out similar work and are appropriate for the job roles. Any changes to salaries must be authorised by the Community Association Manager and the Board of Trustees prior to any change taking place.

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Red Valley Enterprises CIC is a registered Community Interest Company and the Social Enterprise arm of Gilfach Goch Community Association. It was established in 2007 and has continually been developed in line with its objectives and the objectives of Gilfach Goch Community Association. The profits from Red Valley Enterprises CIC are gift aided each year to the Association to increase levels of unrestricted funds thus enabling the Charity to become less reliant on grant funding and to help aid the future sustainability of the organisation.

Red Valley Enterprise CIC - Achievements and Performance

Throughout the last financial year and despite the economic and political uncertainty and the cost of living crisis, Red Valley Enterprises C.I.C has managed to generate a level of income through its various social enterprise initiatives. Red Valley Enterprises continues to build on its firm foundations and as we navigate through the cost of living crisis, we are looking at ways in which we can diversify the ways in which we generate income that can contribute towards supporting those we work with. This is of course all subject to any changes we may have to accommodate in the event of local or national emergencies.

Investment Powers, policy and performance

Under the memorandum and articles of association, the charity has the power to make any investment which the directors believe will be beneficial in terms of meeting the aims and objectives of the organisations.

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

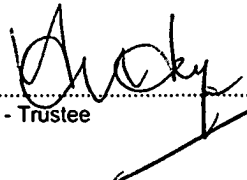
**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Legal and administrative information

Charity Name	Gilfach Goch Community Association	
Company number	03233495	
Charity number	1070802	
Management Committee	Geunor Evans	Resigned 21/11/2023
	Allun Warren	
	Olive Francis	
	Hendrik Haye	
	Marilyn Hodge	
	Kay Leek	
	Esther Williams	Resigned 30/06/2023
	Sylvia Scammell	Resigned 25/07/2023
	Janet Close	Appointed 23/01/2024
Registered Office	Cambrian Avenue Community Centre Cambrian Avenue Porth CF39 8TG	
Company Secretary	Kate O'Sullivan	
Management Team	Kate O'Sullivan	Association Manager
	Joanne Cook	Finance Officer
Bankers	Barclays Bank Plc Leicester L87 2BB	
	Santander UK Plc Bootle Merseyside L30 4GB	
Auditors	Bevan Buckland LLP Ground Floor, Cardigan House Enterprise Park, Castle Court Llansamlet Swansea SA7 9LZ	

Approved by order of the board of trustees on 18/11/25 and signed on its behalf by:


.....
H Haye - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

Independent examiner's report to the trustees of Gilfach Goch Community Association Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd-Davies (ACA)
The Institute of Chartered Accountants in England and Wales

Bevan Buckland LLP
Chartered Accountants
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 18th November 2025

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	57,061	25	57,086	54,606
Charitable activities	4				
Grants and contracts		2,000	449,125	451,125	296,275
Other trading activities	3	30,000	-	30,000	30,000
Other income		878	127,667	128,545	130,291
Total		<u>89,939</u>	<u>576,817</u>	<u>666,756</u>	<u>511,172</u>
EXPENDITURE ON					
Charitable activities	5				
Expenditure on charitable activities		<u>191,048</u>	<u>539,527</u>	<u>730,575</u>	<u>657,485</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	17	(101,109) <u>207,773</u>	37,290 <u>(207,773)</u>	(63,819) <u>-</u>	(146,313) <u>-</u>
Net movement in funds		<u>106,664</u>	<u>(170,483)</u>	<u>(63,819)</u>	<u>(146,313)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>84,716</u>	<u>247,178</u>	<u>331,894</u>	<u>478,207</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>191,380</u></u>	<u><u>76,695</u></u>	<u><u>268,075</u></u>	<u><u>331,894</u></u>

The notes form part of these financial statements

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	176,185	801	176,986	245,102
Investments	12	1	-	1	1
		<u>176,186</u>	<u>801</u>	<u>176,987</u>	<u>245,103</u>
CURRENT ASSETS					
Debtors	13	76,959	-	76,959	72,677
Cash at bank and in hand		(6,573)	75,894	69,321	94,079
		<u>70,386</u>	<u>75,894</u>	<u>146,280</u>	<u>166,756</u>
CREDITORS					
Amounts falling due within one year	14	(55,192)	-	(55,192)	(79,965)
NET CURRENT ASSETS		<u>15,194</u>	<u>75,894</u>	<u>91,088</u>	<u>86,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>191,380</u>	<u>76,695</u>	<u>268,075</u>	<u>331,894</u>
NET ASSETS		<u>191,380</u>	<u>76,695</u>	<u>268,075</u>	<u>331,894</u>
FUNDS	17				
Unrestricted funds				191,380	84,716
Restricted funds				76,695	247,178
TOTAL FUNDS				<u>268,075</u>	<u>331,894</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

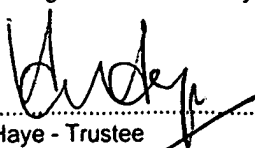
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12/11/25 and were signed on its behalf by:


H Haye - Trustee

The notes form part of these financial statements

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(24,758)	(57,696)
Net cash used in operating activities		(24,758)	(57,696)
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(1,335)
Net cash provided by/(used in) investing activities		-	(1,335)
Change in cash and cash equivalents in the reporting period		(24,758)	(59,031)
Cash and cash equivalents at the beginning of the reporting period		94,079	153,110
Cash and cash equivalents at the end of the reporting period		69,321	94,079

The notes form part of these financial statements

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(63,819)	(146,313)
Adjustments for:		
Depreciation charges	68,116	70,083
Increase in debtors	(4,282)	(16,083)
(Decrease)/increase in creditors	(24,773)	34,617
Net cash used in operations	(24,758)	(57,696)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	94,079	(24,758)	69,321
	<u>94,079</u>	<u>(24,758)</u>	<u>69,321</u>
Debt			
Debts falling due within 1 year	(12,231)	1,557	(10,674)
	<u>(12,231)</u>	<u>1,557</u>	<u>(10,674)</u>
Total	81,848	(23,201)	58,647

The notes form part of these financial statements

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Preparation of consolidated financial statements

The financial statements contain information about Giffach Goch Community Association Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial
- Activities in the year which they are receivable.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.

Expenditure and irrecoverable vat

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been split between unrestricted and restricted funds and analysed between functions. The latter allocation has been performed on a percentage basis derived from the time spent on such activities by the charity's employees, or directly where possible. Resources expended include attributable VAT which cannot be recovered.

Costs of raising funds

The costs of raising funds are made up of a percentage of the Association Manager's time.

Expenditure on charitable activities

Expenditure on charitable activities include grants made, governance and support costs.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions costing below £1000 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Leasehold property	Straight line over length of lease
Fixtures, fittings and equipment	20% reducing balance

Fixed asset investments

Fixed asset investments are the shares in the trading subsidiary company which are shown at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Donated services

In accordance with the Charities SORP (FRS 102), the general volunteer time provided to the Association is not recognised. Refer to the trustees' report for more information about their contribution.

Leasing

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred.

Allocation of support services

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities of the charity. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Functional currency

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	44,816	41,886
Donated services and facilities	12,270	12,720
	<u>57,086</u>	<u>54,606</u>

Included within donations is £40,000 (2024: £41,000) donated from Red Valley Enterprises CIC, the trading subsidiary of GGCA.

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Management charges	<u>30,000</u>	<u>30,000</u>

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025 £	2024 £
Grants	Grants and contracts	<u>451,125</u>	<u>296,275</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
Flying Start	130,874	68,075
Volunteering Wales	29,580	-
Big Lottery	87,557	65,744
Interlink Small Grant	1,000	-
BAVO	1,000	-
RCT Youth Capital Grant	-	8,775
C4W+	67,744	80,049
RCT Play	19,414	21,006
RCT Together	-	2,000
Shared Prosperity Fund	45,930	1,000
Trevallis	-	500
Interlink RCT - Small cost of living grant - Winter Warmers	-	1,000
Creative spaces	2,000	2,000
Gilfach Goch Community council	2,000	1,882
Landfill disposal tax communities scheme	-	39,994
N Netwrok grant - We support everyone benefits	-	1,000
RCT food support network	1,000	1,000
RCT winter hardship funds	2,000	2,000
NEA Event	-	250
Big Lottery Cost Of Living Grant	5,207	-
Bilingual Play resources	250	-
Community dementia Prevention programme	2,000	-
Grantscapes	17,000	-
National grid fund	5,000	-
Pennant Walkers	5,000	-
RCT unpaid Carers short breaks projects	2,000	-
RCT youth	10,969	-
YEPS youth Trip	500	-
	<u>438,025</u>	<u>296,275</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Expenditure on charitable activities	<u>561,428</u>	<u>169,147</u>	<u>730,575</u>

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. SUPPORT COSTS

	Administration £	Support costs £	Totals £
Expenditure on charitable activities	<u>164,357</u>	<u>4,790</u>	<u>169,147</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>68,116</u>	<u>70,083</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. STAFF COSTS

	2025 £	2024 £
Wages and salaries	<u>498,010</u>	<u>427,007</u>
	<u>498,010</u>	<u>427,007</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Project staff	19	17
Support staff	<u>7</u>	<u>8</u>
	<u>26</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	54,606	-	54,606
Charitable activities			
Grants and contracts	6,132	290,143	296,275
Other trading activities	30,000	-	30,000
Other income	<u>234</u>	<u>130,057</u>	<u>130,291</u>
Total	<u>90,972</u>	<u>420,200</u>	<u>511,172</u>

EXPENDITURE ON

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Expenditure on charitable activities	202,620	454,865	657,485
NET INCOME/(EXPENDITURE)	(111,648)	(34,665)	(146,313)
Transfers between funds	17,503	(17,503)	-
Net movement in funds	(94,145)	(52,168)	(146,313)
RECONCILIATION OF FUNDS			
Total funds brought forward	178,862	299,345	478,207
TOTAL FUNDS CARRIED FORWARD	<u>84,717</u>	<u>247,177</u>	<u>331,894</u>

11. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024 and 31 March 2025	1,359,626	224,512	1,584,138
DEPRECIATION			
At 1 April 2024	1,141,056	197,980	1,339,036
Charge for year	57,865	10,251	68,116
At 31 March 2025	1,198,921	208,231	1,407,152
NET BOOK VALUE			
At 31 March 2025	160,705	16,281	176,986
At 31 March 2024	218,570	26,532	245,102

Included within leasehold property is the building from which the charity operates. This building was built on land leased from the local authority. The building is being depreciated over the remaining life of the lease, being 6 years. The charity is currently in the final stages of negotiating an extension to the lease and it is on this basis the management committee believe the value of the property is not materially misstated. The centre is still well used and vital for the associations charitable work. If the centre was not made available, the cost of replacing it would be far greater than the current written down value. The property has been extended since the original lease was signed but the lease was not updated to reflect the larger footprint of the building. This matter will be rectified when the new lease is signed.

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	1
NET BOOK VALUE	
At 31 March 2025	1
At 31 March 2024	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Red Valley Enterprises CIC
Registered office: United Kingdom

	% holding	2025	31.3.24
Class of share:		£	£
Ordinary shares	100	4,473	4,032
		185	319
Aggregate capital and reserves			
Profit for the year			

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	71,233	66,561
Prepayments and accrued income	5,726	6,116
	76,959	72,677

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other loans (see note 15)	10,674	12,231
Trade creditors	13,719	33,938
Social security and other taxes	-	860
Other creditors	1,967	2,716
Accruals and deferred income	28,832	30,220
	55,192	79,965

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

15. LOANS

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Other loans	<u>10,674</u>	<u>12,231</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	<u>984</u>	<u>1,098</u>

17. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	83,902	(37,409)	(29,255)	17,238
GGCC - Unrestricted	814	869	-	1,683
Capital Expenditure	-	(64,569)	237,028	172,459
	<u>84,716</u>	<u>(101,109)</u>	<u>207,773</u>	<u>191,380</u>
Restricted funds				
Flying start	-	36,052	(36,052)	-
Capital expenditure	208,620	-	(208,620)	-
Volunteering Wales	-	29,580	-	29,580
Messy Monsters Day Nursery	-	(36,399)	36,399	-
Big Lottery	4,064	(4,064)	-	-
Landfill disposal tax communities scheme	39,994	(15,095)	-	24,899
Grantscapes	(5,000)	17,000	-	12,000
Community Dementia Prevention Programme	(500)	-	500	-
Big Lottery Cost of living grant	-	5,207	-	5,207
Pennant walters	-	5,009	-	5,009
	<u>247,178</u>	<u>37,290</u>	<u>(207,773)</u>	<u>76,695</u>
TOTAL FUNDS	<u>331,894</u>	<u>(63,819)</u>	<u>-</u>	<u>268,075</u>

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,939	(125,348)	(37,409)
GGCC - Unrestricted	2,000	(1,131)	869
Capital Expenditure	-	(64,569)	(64,569)
	<u>89,939</u>	<u>(191,048)</u>	<u>(101,109)</u>
Restricted funds			
Interlink - Small grants scheme	1,000	(1,000)	-
Flying start	130,974	(94,922)	36,052
RCT Youth	10,969	(10,969)	-
Volunteering Wales	29,580	-	29,580
Messy Monsters Day Nursery	127,592	(163,991)	(36,399)
Big Lottery	87,557	(91,621)	(4,064)
BAVO	1,000	(1,000)	-
C4W+	67,744	(67,744)	-
RCT play	19,414	(19,414)	-
Creative spaces project RCT	2,000	(2,000)	-
Landfill disposal tax communities scheme	-	(15,095)	(15,095)
RCT food support network	1,000	(1,000)	-
RCT winterhardship funds	2,000	(2,000)	-
Grantscapes	17,000	-	17,000
Community Dementia Prevention Programme	2,000	(2,000)	-
Big Lottery Cost of living grant	5,207	-	5,207
Bilingual Play resources	250	(250)	-
National Grid fund	5,000	(5,000)	-
RCT Unpaid Carers Short breaks Project	2,000	(2,000)	-
SPF Community Pride & Belongings	19,345	(19,345)	-
YEPS Youth Trip	500	(500)	-
Pennant walters	18,100	(13,091)	5,009
SPF Making connections count	14,951	(14,951)	-
SPF Multiply Counting Connections Project	11,634	(11,634)	-
	<u>576,817</u>	<u>(539,527)</u>	<u>37,290</u>
TOTAL FUNDS	<u>666,756</u>	<u>(730,575)</u>	<u>(63,819)</u>

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	178,862	(112,463)	17,503	83,902
GGCC - Unrestricted	-	814	-	814
	<u>178,862</u>	<u>(111,649)</u>	<u>17,503</u>	<u>84,716</u>
Restricted funds				
Flying start	-	(3,420)	3,420	-
Street Games	1,500	(463)	(1,037)	-
RCT Youth	-	1,060	(1,060)	-
Capital expenditure	273,188	(64,568)	-	208,620
Millennium Trust	2,660	(2,660)	-	-
Messy Monsters Day Nursery	-	10,318	(10,318)	-
Big Lottery	19,353	(15,289)	-	4,064
Heritage Lottery Fund	820	-	(820)	-
RCT Youth Capital Grant	-	278	(278)	-
RCT play	-	6,343	(6,343)	-
Share Prosperity Fund	399	-	(399)	-
Interlink Taff Ely Windfarm - Cookery Projects	500	(167)	(333)	-
Interlink RCT - Eco Warriors	925	(590)	(335)	-
Landfill disposal tax communities scheme	-	39,994	-	39,994
Grantscapes	-	(5,000)	-	(5,000)
Community Dementia Prevention Programme	-	(500)	-	(500)
	<u>299,345</u>	<u>(34,664)</u>	<u>(17,503)</u>	<u>247,178</u>
TOTAL FUNDS	<u>478,207</u>	<u>(146,313)</u>	<u>-</u>	<u>331,894</u>

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,090	(201,553)	(112,463)
GGCC - Unrestricted	1,882	(1,068)	814
	<u>90,972</u>	<u>(202,621)</u>	<u>(111,649)</u>
Restricted funds			
Flying start	68,075	(71,495)	(3,420)
Street Games	-	(463)	(463)
RCT Youth	8,775	(7,715)	1,060
Capital expenditure	-	(64,568)	(64,568)
Millennium Trust	-	(2,660)	(2,660)
Messy Monsters Day Nursery	130,057	(119,739)	10,318
Big Lottery	65,744	(81,033)	(15,289)
RCT Youth Capital Grant	-	278	278
C4W+	80,049	(80,049)	-
RCT play	21,006	(14,663)	6,343
RCT Together	2,000	(2,000)	-
Share Prosperity Fund	1,000	(1,000)	-
Trevallis	500	(500)	-
Interlink Taff Ely Windfarm - Cookery Projects	-	(167)	(167)
Interlink RCT - Small Cost of Living Grant (Winter Warmers)	1,000	(1,000)	-
Interlink RCT - Eco Warriors	-	(590)	(590)
Landfill disposal tax communities scheme	39,994	-	39,994
N Network grant we support everyone benefits	1,000	(1,000)	-
RCT food support network	1,000	(1,000)	-
Grantscapes	-	(5,000)	(5,000)
Community Dementia Prevention Programme	-	(500)	(500)
	<u>420,200</u>	<u>(454,864)</u>	<u>(34,664)</u>
TOTAL FUNDS	<u>511,172</u>	<u>(657,485)</u>	<u>(146,313)</u>

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	178,862	(149,872)	(11,752)	17,238
GGCC - Unrestricted	-	1,683	-	1,683
Capital Expenditure	-	(64,569)	237,028	172,459
	<u>178,862</u>	<u>(212,758)</u>	<u>225,276</u>	<u>191,380</u>
Restricted funds				
Flying start	-	32,632	(32,632)	-
Street Games	1,500	(463)	(1,037)	-
RCT Youth	-	1,060	(1,060)	-
Capital expenditure	273,188	(64,568)	(208,620)	-
Volunteering Wales	-	29,580	-	29,580
Millennium Trust	2,660	(2,660)	-	-
Messy Monsters Day Nursery	-	(26,081)	26,081	-
Big Lottery	19,353	(19,353)	-	-
Heritage Lottery Fund	820	-	(820)	-
RCT Youth Capital Grant	-	278	(278)	-
RCT play	-	6,343	(6,343)	-
Share Prosperity Fund	399	-	(399)	-
Interlink Taff Ely Windfarm - Cookery Projects	500	(167)	(333)	-
Interlink RCT - Eco Warriors	925	(590)	(335)	-
Landfill disposal tax communities scheme	-	24,899	-	24,899
Grantscapes	-	12,000	-	12,000
Community Dementia Prevention Programme	-	(500)	500	-
Big Lottery Cost of living grant	-	5,207	-	5,207
Pennant walters	-	5,009	-	5,009
	<u>299,345</u>	<u>2,626</u>	<u>(225,276)</u>	<u>76,695</u>
TOTAL FUNDS	<u>478,207</u>	<u>(210,132)</u>	<u>-</u>	<u>268,075</u>

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,029	(326,901)	(149,872)
GGCC - Unrestricted	3,882	(2,199)	1,683
Capital Expenditure	-	(64,569)	(64,569)
	<u>180,911</u>	<u>(393,669)</u>	<u>(212,758)</u>
Restricted funds			
Interlink - Small grants scheme	1,000	(1,000)	-
Flying start	199,049	(166,417)	32,632
Street Games	-	(463)	(463)
RCT Youth	19,744	(18,684)	1,060
Capital expenditure	-	(64,568)	(64,568)
Volunteering Wales	29,580	-	29,580
Millennium Trust	-	(2,660)	(2,660)
Messy Monsters Day Nursery	257,649	(283,730)	(26,081)
Big Lottery	153,301	(172,654)	(19,353)
BAVO	1,000	(1,000)	-
RCT Youth Capital Grant	-	278	278
C4W+	147,793	(147,793)	-
RCT play	40,420	(34,077)	6,343
RCT Together	2,000	(2,000)	-
Share Prosperity Fund	1,000	(1,000)	-
Trevallis	500	(500)	-
Interlink Taff Ely Windfarm - Cookery Projects	-	(167)	(167)
Interlink RCT - Small Cost of Living Grant (Winter Warmers)	1,000	(1,000)	-
Interlink RCT - Eco Warriors	-	(590)	(590)
Creative spaces project RCT	2,000	(2,000)	-
Landfill disposal tax communities scheme	39,994	(15,095)	24,899
N Network grant we support everyone benefits	1,000	(1,000)	-
RCT food support network	2,000	(2,000)	-
RCT winterhardship funds	2,000	(2,000)	-
Grantscapes	17,000	(5,000)	12,000
Community Dementia Prevention Programme	2,000	(2,500)	(500)
Big Lottery Cost of living grant	5,207	-	5,207
Bilingual Play resources	250	(250)	-
National Grid fund	5,000	(5,000)	-
RCT Unpaid Carers Short breaks Project	2,000	(2,000)	-
SPF Community Pride & Belongings	19,345	(19,345)	-
YEPS Youth Trip	500	(500)	-
Pennant walters	18,100	(13,091)	5,009
SPF Making connections count	14,951	(14,951)	-
SPF Multiply Counting Connections Project	11,634	(11,634)	-
	<u>997,017</u>	<u>(994,391)</u>	<u>2,626</u>
TOTAL FUNDS	<u>1,177,928</u>	<u>(1,388,060)</u>	<u>(210,132)</u>

Fframwaith - RCT Play

RCT Play (formerly known as Fframwaith) funding is received via Rhondda Cynon Taf County Borough Council to support playschemes and after-school club sessions for children aged between 5 - 11 years.

Communities for Work Plus (C4W+)

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

17. MOVEMENT IN FUNDS - continued

Communities for Work Plus provides specialist employment advisory support to people who are either in or at risk of poverty who are not eligible for other regional programmes funded by the European Social Fund, and who have complex barriers to employment and training opportunities. Communities for Work Plus provides support to help to build confidence, gain work experience, learn new skills or re-write participants CV's. Communities for Work Plus will help individuals and meet with participants in their local community.

Flying Start

Flying Start funding was awarded to run the Welsh Government's Flying Start provision for 2 to 3 year olds. The amount awarded covers the cost of providing the provision within Gilfach Goch and includes staff costs, venue and activity costs. The programme ran under this funding until August 2014 however, from September 2014, the way in which the programme is funded has changed. The funding is now provided per child place. The relevant costs of delivering the programme are paid from this allocated amount.

Street Games

Street Games funding was awarded to cover the cost of session workers and equipment to enable the Association to deliver sporting activities for children and young people in order to improve their physical wellbeing.

RCT Youth

RCT Youth project is grants received to go towards the running costs of the youth programme.

Heritage Lottery

This grant has benefitted the surrounding areas of the centre with the development of 2 wildflower meadows, 12 native trees and 8 fruit trees planted as well as approx. 1000 native bulbs. We also had 2 interpretation boards installed and a bench for people to sit and enjoy the project. There was money for volunteer training and the purchase of capital items such as strimmer's and a lawn mower including all associated PPE.

RCT Parent and Toddler Grant

The purchase of arts & crafts materials for the Lil Amigos group to use during their sessions.

Landfill Disposal Tax communities scheme

This grant is a 3 year funded project based around waste minimisation, working with staff, volunteers, children + youth and community members to promote waste minimisation in the context of the environment. The aim is to reduce the amount of waste going to landfill.

Grantscapes

This grant related towards the nursery ran on the GGCA site and provided General support costs for staff costs, flooring and play resources. General support costs for staff costs, flooring and play resources.

Community Dementia Prevention Programme

This was a workshop specific grant aimed at chair yoga and Zumba gold for community members to help with dementia prevention through socialisation and exercise.

Creative spaces RCT

This was a grant aimed at the delivery of youth specific projects such as pyrography and DJ workshops.

Transfers between funds

The transfers between funds between 1st April 2024 and 31st March 2025 were as follows:

£	Description	From fund	To fund
36,052	Transfer Underspend to general as allowable by the funders	Flying start	General
(208,620)	Transfer from general to reflect position of capital spend	Capital Expenditure	Unrestricted
(36,399)	Transfer from general to cover the loss on the fund	General	Messy Monsters day nursery
500	Transfer from general to cover overspend	General	Community dementia Prevention programme

**GILFACH GOCH COMMUNITY ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

17. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

18. RELATED PARTY TRANSACTIONS

Red Valley Enterprises CIC is a 100% subsidiary of Gilfach Goch Community Association Limited. The charity charged its subsidiary £30,000 (2024: £30,000) in management charges during the year.

At 31st March 2025 the amount owed by the subsidiary to Gilfach Goch Community Association was £40,000 (2024: £41,120). This amount represents the donation from the subsidiary.

Within the year to the 31st March 2025, Gilfach Goch Community Association made a grant to Red Valley Enterprises CIC of £40,000, (2024: £41,000) in order for the Company to offer continued support to the Charity in the roll out of projects.

In the financial year Red Valley enterprises CIC gifted Gilfach Goch Community Association an in kind discount for the rent of premises to the value of £12,270 (2024:£12,270).