THE GILANDER FOUNDATION

England & Wales · Charity number 1070793

Details

Status	Registered
Legal form	Trust
Registered	1998-07-30
Register	View on the Charity Commission register

Contact

Address	Church Farm Blakesley Towcester Northamptonshire NN12 8RA
Phone	01327860364

Activities

Objects: FOR OR TOWARDS SUCH CHARITABLE PURPOSES AND TO MAKE DONATIONS TO SUCH CHARITABLE INSTITUTION OR INSTITUTIONS AT SUCH TIME OR TIMES AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: The provision of donations to a variety of causes and charities that the Trustees wish, at their discretion, to support. This also covers their interest to help charities within the local area of Northamptonshire and embraces local branches and initiatives of some of the larger UK charities.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Other Charitable Activities
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Armed Forces/emergency Service Efficiency, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- South Africa
- Throughout England And Wales

Downloaded from opencharities.uk/ew/1070793

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£55,418	£80,355	-	-
2024-04-05	£54,655	£71,409	-	-
2023-04-05	£53,016	£48,271	-	-
2022-04-05	£54,085	£45,823	-	-
2021-04-05	£61,001	£44,348	-	-

Trustees

Name	Role	Appointed
ALEXANDER NEIL FOSTER	Chair	1997-01-17
GILLIAN ROSEMARY FOSTER		1997-01-17
LUCIA KATHARINE LAMB		2003-10-10
MICHAEL ALEXANDER FOSTER		2003-10-10

Downloaded from opencharities.uk/ew/1070793

THE GILANDER FOUNDATION

England & Wales - Charity number 1070793

Accounts

THE GILANDER FOUNDATION

REPORT AND UNAUDITED ACCOUNTS

FOR YEAR ENDED 5 APRIL 2025

Charity Registration No: 1070793

THE GILANDER FOUNDATION

UNAUDITED TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their report and accounts of the charity for the year ended 5 April 2025.

Reference and administrative details of the charity

The full name of the charity is The Gilander Foundation, charity registration number 1070793.

Trustees
The following people have acted as Trustees of the charity during the year:

Alexander Foster
Gillian Foster
Michael Foster
Lucia Lamb

The principal address of the charity is:
Church Farmhouse
Blakesley
Towcester
Northamptonshire
NN12 8RA

Professional Advisors
Bankers:
C Hoare & Co
37 Fleet Street
London
EC4P 4DQ

Solicitors:
Charles Russell Speechlys
5 Fleet Place
London
EC4M 7RD

Structure, Governance and Management

Status and constitution
The full name of the charity is The Gilander Foundation, charity registration number 1070793. It is governed by the Trust Deed of 17 January 1997 and by the Charities Act 2011.

Recruitment and appointment of Trustees
There is no current requirement for additional Trustees. Suitable Trustees are appointed when a vacancy arises.

Trustees' induction and training
New Trustees are made fully aware of the aims and objectives of the charity.

Organisational structure
The charity is operated by the Trustees and has no paid employees.

Risk management
The major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Objectives and activities

The charity was created by Trust Deed on 17 January 1997 and received a donation of shares valued at £54,927 on 5 June 1997 which is to be treated as expendable endowment. A further two donations of shares were received, valued at £78,035 on 14 December 2000, and £73,200 on 28 March 2008. On 29 September 2009 100,000 shares in HIM Income Fund were added to the fund.

During the year to 5 April 2014, 20,000 Hiscox PLC Ordinary £0.065 shares, 31,000 shares in HIM Income Fund and 40,000 Polar Capital Global Ordinary £0.05 shares were added to the fund, and 11,990 Hiscox PLC Ordinary £0.065 shares were disposed of from the fund.

During the year to 5 April 2015, 11,642 Hiscox PLC Ordinary £0.065 shares were disposed of from the fund and during the year to 5 April 2016, 11,368 Hiscox PLC Ordinary £0.065 shares were disposed of from the fund.

During the year to 5 April 2017, 4,500 Polar European Income shares and 10,000 Polar Capital Global Ordinary £0.05 shares were added to the fund, and 4,000 Hiscox PLC Ordinary £0.065 shares were disposed of from the fund.

During the year to 5 April 2021, 20,000 Polar Capital Holdings PLC £0.025 shares were added to the fund, and 17,000 Polar European Income shares were disposed of from the fund.

During the year to 5 April 2022, 55,825 Polar Capital Global Ordinary £0.05 shares and 20,000 Polar Capital Holdings PLC £0.025 shares were added to the fund, and 5,300 Polar Capital Fund Financial OPPS shares and 20,000 Hiscox PLC Ordinary £0.065 shares were disposed of from the fund.

Donations have been made to a variety of causes and charities that the Trustees wish, at their discretion, to support. This also covers their interest to help charities in South Africa and within the local area of Northamptonshire and embraces local branches and initiatives of some of the larger UK charities.

The Trustees aim to spend all income annually and continue to build the capital base. At present, the assets are in the shares of Hiscox Plc and Polar Capital Financials Income and Global Funds. Whilst the insurance business is in a strong market cycle, the Trustees are mindful that the exposure may be reduced in future.

Achievements and performance

The Trustees believe that the objectives of the charity have been fulfilled during the year and will continue to operate in this manner for the foreseeable future.

The Trustees consider the performance of the charity for the current year to have been satisfactory.

Financial review

The results for the year show net incoming/(outgoing) resources of (£24,937) (2024: (£16,754)). During the year charitable donations of £75,194 (2024: £64,690) have been made.

Reserves policy

The expendable endowment fund is maintained to generate income for the direct charitable expenditure. A small reserve is maintained in unrestricted funds for contingencies.

As at 5 April 2025 reserves of £1,126,322 (2024: £1,192,416) were held. Of these £351,884 (2024: £385,314) were unrestricted and £774,438 (2024: £807,102) were expendable endowment. The Trustees feel that the balance carried forward on the expendable endowment fund at 5 April 2025 is reasonable in the view of likely future commitments.

The balance on the unrestricted fund available is adequate to fulfil the obligations of the charity. The balance of the unrestricted fund at the year end was £351,884 (2024: £385,314).

Investment policy

It remains the Trustee's intention to retain the shareholding in Hiscox Plc, Polar Capital Financials, Polar Capital Global and Polar Capital Holdings funds for the time being. The Trustees do review their investment policy on a regular basis.

Plans for future periods

There are no major changes envisaged to the management of the charity.

Public benefit

In drafting this report, the Trustees have complied with the duty in Section 4 of the Charities Act 2011, to have due regard to public benefit guidance published by the Charity Commission.

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period in preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Signed: 25 July 2025

…..... A Foster	…..... G Foster
…..... M Foster	…..... L Lamb

Date: ….....

THE GILANDER FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2025

I report on the accounts of the charity for the year ended 5 April 2025, which are set out on pages 5 to 9. This report is made solely to the Trust's Trustees, as a body, in accordance with Section 145 (1) of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report, and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trustees, as a body, for my work, for his report, or for the opinions I have formed.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", as this report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act;

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

….....

M Howard FCA
on behalf of Hazlewoods LLP
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

Date: 11 July 2025

THE GILANDER FOUNDATION

UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2025

	Note	Unrestricted General Fund £	Expendable Endowment Fund £	Total Funds 2025 £	Total Funds 2024 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
Donations		3,384	-	3,384	3,350
Gift aid		846	-	846	841
Investment income	**3**	51,188	-	51,188	50,464
Total incoming resources		55,418	-	55,418	54,655
Resources expended					
Costs of generating funds	**4**	1,569	-	1,569	1,582
Charitable activities	**5**	78,786	-	78,786	69,827
Total resources expended		(80,355)	-	(80,355)	(71,409)
Net incoming/(outgoing) resources before transfers		(24,937)	-	(24,937)	(16,754)
Unrealised gain/(loss) on investments		(8,493)	(32,664)	(41,157)	82,828
Reconciliation of funds					
Balances brought forward		385,314	807,102	1,192,416	1,126,342
Balances carried forward		351,884	774,438	1,126,322	1,192,416

The notes on pages 8 - 10 form part of these accounts. The Statement of Financial Activities includes all gains and losses in the year. All activities are classed as continuing.

THE GILANDER FOUNDATION

UNAUDITED BALANCE SHEET

FOR THE YEAR ENDED 5 APRIL 2025

	Note	Unrestricted Funds 2025 £	Expendable Endowment Fund 2025 £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets					
Investments	**8**	340,190	774,438	1,114,628	1,155,785
		340,190	774,438	1,114,628	1,155,785
Current assets					
Cash at bank and in hand					
- C Hoare & Co		3,221	-	3,221	7,515
- Psigma Investment - cash accounts		10,921	-	10,921	31,456
HMRC Gift Aid debtor		846	-	846	838
		14,988	-	14,988	39,809
Creditors: amounts falling due within one year	**9**	(3,294)	-	(3,294)	(3,178)
Net current assets		11,694	-	11,694	36,631
Net assets		351,884	774,438	1,126,322	1,192,416
Represented by:					
Funds	**10-11**	351,884	774,438	1,126,322	1,192,416

The accounts on pages 5 - 10 were approved by the Trustees and authorised for issue on 25 July 2025 and signed on their behalf by:

….....
A Foster

THE GILANDER FOUNDATION

UNAUDITED NOTES ON ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Principal accounting policies

Basis of accounting
The accounts have been prepared in accordance with applicable accounting standards. The Charities Act 2011, the Statement of Recommended Practice (SORP): "Accounting and Reporting by Charities" (effective 1 January 2019) and under the historical cost accounting rules, except for investments which are included at market value.

Incoming resources
Income is recognised in the period when the charity is entitled to receipt and the amount can be measured with reasonable certainty. The charity's income and surplus were derived from continuing operations during the current and previous years. No operations have been acquired or discontinued during these years.

Resources expended
Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is included on the accruals basis and has been classified under headings that aggregate all costs related to the category.

The costs of generating funds are investment management costs.

Costs of charitable activities include direct operational costs and an apportionment of overhead and support costs, as shown in note 5.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Funds accounting
Funds held by the charity are:-

Unrestricted general funds - these can be used in accordance with the charitable objects at the discretion of the Trustees.

Endowment funds - these have been donated to the charity.

Investments
Listed investments have been stated at market value at the balance sheet date. Realised gains and losses are calculated as the difference between sale proceeds and market value at the previous balance sheet date.

2 Capital commitments

There were no capital commitments during the current or previous year.

3 Investment income

	2025	2024
	£	£
Dividends and fixed interest	51,015	50,190
Bank interest	173	274
	51,188	50,464

4	Costs of generating funds	General Fund Unrestricted	Expendable Endowment	2025 £	2024 £
	Investment management costs	1,569	-	1,569	1,582

5	Charitable activities	2025 £	2024 £
	Donations - Appendix 1	75,194	64,960
	Accountancy	1,737	1,640
	Independent Examiner remuneration	910	910
	Subscriptions	500	1,850
	Bank charges	445	467
		78,786	69,827

6	Net incoming resources for the year	2025 £	2024 £
	This is stated after charging:		
	Accountant's remuneration	1,737	1,640
	Independent Examiner's remuneration	910	910
		2,647	2,550

7 Taxation

The company is a registered charity and as such is not generally liable to taxation on its income or capital gains.

8	Fixed asset investments	2025 £	2024 £
	Quoted investments		
	Market value at 6 April 2024	1,155,785	1,072,957
	Net unrealised investment gain/(loss)	(41,157)	82,828
	Market value at 5 April 2025	1,114,628	1,155,785

The historical cost of the listed investments, excluding cash, held at 5 April 2025 was £636,623 (2024 - £636,623).

The following investments were held at 5 April 2025 with a value in excess of 5% of the total market value of listed investments:
Hiscox PLC Ordinary £0.065
Polar Capital Financials Income Nav

9 Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	392	373
Accruals	2,902	2,805
	3,294	3,178

10 Unrestricted funds

	Balance 6 April 2024 £	Incoming resources £	Outgoing resources £	Transfer between funds £	Unrealised gain/(loss) £	Realised gain/(loss) £	Balance 5 April 2025 £
Unrestricted	385,314	55,418	(80,355)	-	(8,493)	-	351,884

11 Expendable endowment fund

The expendable endowment fund consists of 50,000 ordinary £0.065 shares in Hiscox PLC and 131,000 shares in Polar Capital Financials Income Fund.

THE GILANDER FOUNDATION

APPENDIX 1 - DONATIONS

FOR THE YEAR ENDED 5 APRIL 2025

Date	£	Payee
25/04/2024	2,000.00	Blakesley PCC (Church repair)
25/04/2024	1,000.00	Blakesley PCC (Church repair)
25/04/2024	2,000.00	Blakesley PCC (Church repair)
02/05/2024	500.00	Churches Conservation Trust
02/05/2024	510.00	Repay S Rudkin ref 4 Dads Row
16/05/2024	500.00	Rothersthorpe PCC (Church repair)
23/07/2024	400.00	Alzheimers Society
23/07/2024	400.00	Amref Health Africa
23/07/2024	400.00	Versus Arthritis
23/07/2024	400.00	Ashmolean Museum, Oxford (Uni of Oxford Dev)
23/07/2024	400.00	Asthma & Lung UK
23/07/2024	400.00	Ballaugh Burial Ground (de Trafford graves)
23/07/2024	400.00	Blind Veterans
23/07/2024	400.00	Bowel Cancer UK
23/07/2024	400.00	Breast Cancer Now
23/07/2024	400.00	Brainwave Centre
23/07/2024	400.00	British Forces Foundation
23/07/2024	400.00	Canine Partners
23/07/2024	400.00	Clothing Solutions
23/07/2024	400.00	Combat Stress
23/07/2024	400.00	Contact
23/07/2024	400.00	Crohns & Colitis
23/07/2024	400.00	Cynthia Spencer Hospice
23/07/2024	400.00	Dogs For Good
23/07/2024	400.00	Farming Community Network
23/07/2024	400.00	Fight for Sight
24/07/2024	400.00	Happy Days
24/07/2024	400.00	Hereford Cathedral
24/07/2024	400.00	Irish Guards
24/07/2024	400.00	Kidney Research
24/07/2024	400.00	Koestler Trust
24/07/2024	400.00	League of the Helping Hand
24/07/2024	400.00	Listening Books
24/07/2024	400.00	Mercia MS Therapy
24/07/2024	400.00	MND Association
24/07/2024	400.00	North East Music Society (NEMS)
24/07/2024	400.00	Nara The Breathing Charity
08/08/2024	400.00	Northamptonshire Rape Crisis
08/08/2024	400.00	Rainforest Concern
08/08/2024	400.00	Sense
08/08/2024	400.00	Soundabout
08/08/2024	400.00	Gynaecology Cancer (t/a The Eve Appeal)
08/08/2024	400.00	The Gurkha Welfare Trust
08/08/2024	400.00	The Katharine House Hospice (Banbury)
08/08/2024	400.00	The Wheelyboat Trust
08/08/2024	400.00	The Woodland Trust
08/08/2024	400.00	Transform Housing
Cfwd	22,910	

THE GILANDER FOUNDATION

APPENDIX 1 - DONATIONS (continued)

FOR THE YEAR ENDED 5 APRIL 2025

Date	£	Payee
Bfwd	22,910	
08/08/2024	400.00	Treloar Trust
08/08/2024	400.00	Elizabeth Finn Care (Turn2Us)
08/08/2024	400.00	Water Aid
08/08/2024	400.00	West London Action for Children
08/08/2024	400.00	Starlight Children's Charity
08/08/2024	400.00	Battersea Summer Scheme
08/08/2024	400.00	Autism East Midlands
09/08/2024	400.00	Otaker Kraus
09/08/2024	400.00	Autistica
09/08/2024	400.00	Bibic
09/08/2024	400.00	Breadline Africa
09/08/2024	400.00	British Liver Trust
09/08/2024	400.00	Child Bereavement
09/08/2024	400.00	Hearing Dogs for Deaf People
09/08/2024	400.00	King Edward VII Hospital
09/08/2024	400.00	Meningitis Now
09/08/2024	400.00	Newlife
09/08/2024	400.00	NSPCC
09/08/2024	400.00	Pace
13/08/2024	400.00	Rainbow Trust
13/08/2024	400.00	Revitalise
13/08/2024	400.00	SchoolReaders
13/08/2024	400.00	Scope
13/08/2024	400.00	Vine Community Trust
13/08/2024	400.00	Northants Air Ambulance
13/08/2024	400.00	Disability Africa
13/08/2024	400.00	Sayers Croft
13/08/2024	400.00	Museum of Leathercraft, Northampton
13/08/2024	400.00	Muscular Distrophy Support
13/08/2024	400.00	ABF The Soldiers Charity
13/08/2024	400.00	Red Squirrel Survival Trust
13/08/2024	500.00	The Garden Museum
13/08/2024	400.00	NAPAC
13/08/2024	400.00	Shipton with Overton PCC (Foster Graves)
13/08/2024	400.00	Cure Parkinsons (Local)
13/08/2024	400.00	Little Hiccups
13/08/2024	400.00	Banbury Young Homeless (BYH)
13/08/2024	400.00	Operation Smile
19/09/2024	400.00	Conquest Art
19/09/2024	400.00	The Parasol Project
19/09/2024	400.00	British Heart Foundation
19/09/2024	400.00	Hope House (Children's Hospice)
19/09/2024	400.00	RNLI
19/09/2024	400.00	Macmillan Cancer Support
19/09/2024	400.00	St Martin in the Fields
Cfwd	41,010	

THE GILANDER FOUNDATION

APPENDIX 1 - DONATIONS (continued)

FOR THE YEAR ENDED 5 APRIL 2025

Date	£	Payee
Bfwd	41,010	
19/09/2024	400.00	Peter Le Marchant Trust
19/09/2024	400.00	Tommy's (pre-term birth research)
19/09/2024	400.00	Northants Community Foundation
19/09/2024	500.00	Paul Parsons/Ukraine Trip
07/10/2024	400.00	Pitsford PCC re Foster Graves
28/11/2024	400.00	Willow Foundation
28/11/2024	400.00	South Northants Volunteer Bureau
28/11/2024	400.00	Leonard Cheshire
28/11/2024	400.00	The Sofa Project
28/11/2024	400.00	Kids Cancer Charity
28/11/2024	400.00	Youth on the Move
28/11/2024	400.00	ZSL (Zoological Society of London)
28/11/2024	400.00	Nene Valley Care Trust
28/11/2024	400.00	Impact-Now
28/11/2024	1,000.00	Independence at Home
28/11/2024	400.00	SIA
28/11/2024	400.00	Support Dogs
28/11/2024	400.00	Lifelites
28/11/2024	400.00	Khula (was David Rattray Memorial Trust)
28/11/2024	400.00	Nelson Mandela Children's Fund (UK)
28/11/2024	400.00	Mouth & Foot Painting Artists
19/12/2024	400.00	Friends of Wells Cathedral
19/12/2024	400.00	Sulgrave Manor Trust
19/12/2024	400.00	Action for Children
19/12/2024	400.00	Action for ME
19/12/2024	400.00	Medical Detection Dogs
19/12/2024	400.00	Northants Yeomanry Assoc Ben Fund (Charity closed 31/12/2024)
19/12/2024	400.00	Bristol Children's Help Society
19/12/2024	400.00	Farm Africa
19/12/2024	400.00	Guide Dogs
19/12/2024	400.00	Hope Centre
19/12/2024	400.00	Marie Curie
30/01/2025	400.00	Mind
30/01/2025	500.00	Prostate Cancer UK
30/01/2025	400.00	Stroke Association
30/01/2025	400.00	Sightsavers
30/01/2025	400.00	Serve
30/01/2025	400.00	Target Ovarian Cancer
30/01/2025	400.00	Young Minds
30/01/2025	400.00	Bletchley Park Trust
30/01/2025	400.00	Penny Brohn UK
30/01/2025	400.00	Brain Research Trust/UK
30/01/2025	400.00	Re-engage (was Contact the Elderly)
30/01/2025	400.00	Coram (BAAF)
30/01/2025	400.00	Asthma Relief
30/01/2025	400.00	Katharine House Hospice (Stafford)
Cfwd	60,210	

THE GILANDER FOUNDATION

APPENDIX 1 - DONATIONS (continued)

FOR THE YEAR ENDED 5 APRIL 2025

Date	£	Payee
Bfwd	60,210	
30/01/2025	400.00	British Wireless for the Blind Fund
30/01/2025	400.00	Starfish Greathearts Foundation
06/02/2025	400.00	Oakley Rural Day Centre
06/02/2025	400.00	Give a Kidney
06/02/2025	400.00	The Royal Osteoporosis Society (was the National O S)
06/02/2025	400.00	The Royal Marsden Cancer Charity
06/02/2025	400.00	Fine Cell Work
06/02/2025	400.00	Great Ormond Street Hospital Children's Charity
06/02/2025	400.00	Save the Children
06/02/2025	400.00	Rhinology & Laryngology Research Fund
06/02/2025	400.00	The Institute of Cancer Research
06/02/2025	400.00	The Phoebe Centre, Ipswich
06/02/2025	400.00	British Trust for Ornithology (BTO)
06/02/2025	400.00	Blood Cancer UK (was Bloodwise)
06/02/2025	400.00	RNIB
06/02/2025	400.00	KidsOut UK
06/02/2025	400.00	SANE
28/02/2025	400.00	Jasmine House (Leicester Rape Crisis)
28/02/2025	400.00	StandAlone
28/02/2025	400.00	Myaware
28/02/2025	400.00	Cransley Hospice
28/02/2025	400.00	The Pituitary Foundation
28/02/2025	400.00	Dramatize Theatre Charity
28/02/2025	400.00	Riding for the Disabled (RDA)
28/02/2025	400.00	Cardiac Risk in the Young (CRY)
28/02/2025	400.00	Handicapped Childrens Action Group
28/02/2025	400.00	Scammps in Surrey
28/02/2025	400.00	Myeloma UK
28/02/2025	400.00	KidsNAction
28/02/2025	400.00	Autism East Midlands
03/03/2025	(400.00)	Funds returned
25/03/2025	846.00	Alexandra Education Committee
25/03/2025	846.00	National Horse Trust
25/03/2025	846.00	South Africa Education Project (SAEP)
25/03/2025	846.00	Western Cape Equine
TOTAL	**75,194**	

THE GILANDER FOUNDATION

England & Wales - Charity number 1070793

Accounts

THE GILANDER FOUNDATION

REPORT AND UNAUDITED ACCOUNTS

FOR YEAR ENDED 5 APRIL 2024

Charity Registration No: 1070793

THE GILANDER FOUNDATION

UNAUDITED TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their report and accounts of the charity for the year ended 5 April 2024.

Reference and administrative details of the charity

The full name of the charity is The Gilander Foundation, charity registration number 1070793.

Trustees
The following people have acted as Trustees of the charity during the year:

Alexander Foster
Gillian Foster
Michael Foster
Lucia Lamb

The principal address of the charity is:
Church Farmhouse
Blakesley
Towcester
Northamptonshire
NN12 8RA

Professional Advisors
Bankers:
C Hoare & Co
37 Fleet Street
London
EC4P 4DQ

Solicitors:
Charles Russell Speechlys
5 Fleet Place
London
EC4M 7RD

Structure, Governance and Management

Status and constitution
The full name of the charity is The Gilander Foundation, charity registration number 1070793. It is governed by the Trust Deed of 17 January 1997 and by the Charities Act 2011.

Recruitment & appointment of Trustees
There is no current requirement for additional Trustees. Suitable Trustees are appointed when a vacancy arises.

Trustees' induction and training
New Trustees are made fully aware of the aims and objectives of the charity.

Organisational structure
The charity is operated by the Trustees and has no paid employees.

Risk management
The major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Objectives and activities

The charity was created by Trust Deed on 17 January 1997 and received a donation of shares valued at £54,927 on 5 June 1997 which is to be treated as expendable endowment. A further two donations of shares were received, valued at £78,035 on 14 December 2000, and £73,200 on 28 March 2008. On 29 September 2009 100,000 shares in HIM Income Fund were added to the fund.

During the year to 5 April 2014, 20,000 Hiscox PLC Ordinary £0.065 shares, 31,000 shares in HIM Income Fund and 40,000 Polar Capital Global Ordinary £0.05 shares were added to the fund, and 11,990 Hiscox PLC Ordinary £0.065 shares were disposed of from the fund.

During the year to 5 April 2015, 11,642 Hiscox PLC Ordinary £0.065 shares were disposed of from the fund and during the year to 5 April 2016, 11,368 Hiscox PLC Ordinary £0.065 shares were disposed of from the fund.

During the year to 5 April 2017, 4,500 Polar European Income shares and 10,000 Polar Capital Global Ordinary £0.05 shares were added to the fund, and 4,000 Hiscox PLC Ordinary £0.065 shares were disposed of from the fund.

During the year to 5 April 2021, 20,000 Polar Capital Holdings PLC £0.025 shares were added to the fund, and 17,000 Polar European Income shares were disposed of from the fund.

During the year to 5 April 2022, 55,825 Polar Capital Global Ordinary £0.05 shares and 20,000 Polar Capital Holdings PLC £0.025 shares were added to the fund, and 5,300 Polar Capital Fund Financial OPPS shares and 20,000 Hiscox PLC Ordinary £0.065 shares were disposed of from the fund.

Donations have been made to a variety of causes and charities that the Trustees wish, at their discretion, to support. This also covers their interest to help charities in South Africa and within the local area of Northamptonshire and embraces local branches and initiatives of some of the larger UK charities.

The Trustees aim to spend all income annually and continue to build the capital base. At present, the assets are in the shares of Hiscox Plc and Polar Capital Financials Income and Global Funds. Whilst the insurance business is in a strong market cycle, the Trustees are mindful that the exposure may be reduced in future.

Achievements and performance

The Trustees believe that the objectives of the charity have been fulfilled during the year and will continue to operate in this manner for the foreseeable future.

The Trustees consider the performance of the charity for the current year to have been satisfactory.

Financial review

The results for the year show net incoming/(outgoing) resources of (£16,754) (2023: £4,745). During the year charitable donations of £64,960 (2023: £42,703) have been made.

Reserves policy

The expendable endowment fund is maintained to generate income for the direct charitable expenditure. A small reserve is maintained in unrestricted funds for contingencies.

As at 5 April 2024 reserves of £1,192,416 (2023: £1,126,342) were held. Of these £385,314 (2023: £371,025) were unrestricted and £807,102 (2023: £755,317) were expendable endowment. The Trustees feel that the balance carried forward on the expendable endowment fund at 5 April 2024 is reasonable in the view of likely future commitments.

The balance on the unrestricted fund available is adequate to fulfil the obligations of the charity. The balance of the unrestricted fund at the year end was £385,314 (2023: £371,025)

Investment policy

It remains the Trustee's intention to retain the shareholding in Hiscox Plc, Polar Capital Financials, Polar Capital Global and Polar Capital Holdings funds for the time being. The Trustees do review their investment policy on a regular basis.

Plans for future periods

There are no major changes envisaged to the management of the charity.

Public benefit

In drafting this report, the Trustees have complied with the duty in Section 4 of the Charities Act 2011, to have due regard to public benefit guidance published by the Charity Commission.

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period in preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Signed:

A Foster

G Foster

M Foster

L Lamb

Date: 17 September 2024

THE GILANDER FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2024

I report on the accounts of the charity for the year ended 5 April 2024, which are set out on pages 5 to 9. This report is made solely to the Trust's Trustees, as a body, in accordance with Section 145 (1) of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report, and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trustees, as a body, for my work, for his report, or for the opinions I have formed.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", as this report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act;

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M Howard FCA
on behalf of Hazlewoods LLP
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

Date: 9 September 2024

THE GILANDER FOUNDATION

UNAUDITED STATEMENT OF FINANCIAL ACTIVITES (INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2024

	Note	General Fund Unrestricted Fund £	Expendable Endowment Fund £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
Donations		3,350	-	3,350	4,966
Gift aid		841	-	841	1,257
Investment income	**3**	50,464	-	50,464	46,793
Total incoming resources		54,655	-	54,655	53,016
Resources expended					
Costs of generating funds	**4**	1,582	-	1,582	686
Charitable activities	**5**	69,827	-	69,827	47,585
Total resources expended		(71,409)	-	(71,409)	(48,271)
Net incoming/(outgoing) resources before transfers		(16,754)	-	(16,754)	4,745
Unrealised gain/(loss) on investments		31,043	51,785	82,828	(51,556)
Reconciliation of funds					
Balances brought forward		371,025	755,317	1,126,342	1,173,153
Balances carried forward		385,314	807,102	1,192,416	1,126,342

The notes on pages 8 - 10 form part of these accounts. The Statement of Financial Activities includes all gains and losses in the year. All activities are classed as continuing.

THE GILANDER FOUNDATION

UNAUDITED BALANCE SHEET

FOR THE YEAR ENDED 5 APRIL 2024

	Note	Unrestricted Funds 2024 £	Expendable Endowment Fund 2024 £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets					
Investments	**8**	348,683	807,102	1,155,785	1,072,957
		348,683	807,102	1,155,785	1,072,957
Current assets					
Cash at bank and in hand					
- C Hoare & Co		7,515	-	7,515	20,023
- Psigma Investment - cash accounts		31,456	-	31,456	37,475
HMRC Gift Aid debtor		838	-	838	1,242
		39,809	-	39,809	58,740
Creditors: amounts falling due within one year	**9**	(3,178)	-	(3,178)	(5,355)
Net current assets		36,631	-	36,631	53,385
Net assets		385,314	807,102	1,192,416	1,126,342
Represented by:					
Funds	**10-11**	385,314	807,102	1,192,416	1,126,342

The accounts on pages 5 - 10 were approved by the Trustees and authorised for issue on 17 September 2024 and signed on their behalf by:

-

A N Foster

THE GILANDER FOUNDATION

UNAUDITED NOTES ON ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Principal accounting policies

Basis of accounting
The accounts have been prepared in accordance with applicable accounting standards. The Charities Act 2011, the Statement of Recommended Practice (SORP): "Accounting and Reporting by Charities" (effective 1 January 2019) and under the historical cost accounting rules, except for investments which are included at market value.

Incoming resources
Income is recognised in the period when the charity is entitled to receipt and the amount can be measured with reasonable certainty. The charity's income and surplus were derived from continuing operations during the current and previous years. No operations have been acquired or discontinued during these years.

Resources expended
Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is included on the accruals basis and has been classified under headings that aggregate all costs related to the category.

The costs of generating funds are investment management costs.

Costs of charitable activities include direct operational costs and an apportionment of overhead and support costs, as shown in note 5.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Funds accounting
Funds held by the charity are:-

Unrestricted general funds - these can be used in accordance with the charitable objects at the discretion of the Trustees.

Endowment funds - these have been donated to the charity.

Investments
Listed investments have been stated at market value at the balance sheet date. Realised gains and losses are calculated as the difference between sale proceeds and market value at the previous balance sheet date.

2 Capital commitments

There were no capital commitments during the current or previous year.

3 Investment income

	2024	2023
	£	£
Dividends and fixed interest	50,190	46,784
Bank interest	274	9
	50,464	46,793

4	Costs of generating funds	General Fund Unrestricted	Expendable Endowment	2024 £	2023 £
	Investment management costs	1,582	-	1,582	686

5	Charitable activities	2024 £	2023 £
	Donations - Appendix 1	64,960	42,703
	Accountancy	1,640	2,035
	Independent Examiner remuneration	910	910
	Subscriptions	1,850	1,500
	Bank charges	467	437
		69,827	47,585

6	Net incoming resources for the year	2024 £	2023 £
	This is stated after charging:		
	Accountant's remuneration	1,640	2,035
	Independent Examiner's remuneration	910	910
		2,550	2,945

7 Taxation

The company is a registered charity and as such is not generally liable to taxation on its income or capital gains.

8	Fixed asset investments	2024 £	2023 £
	Quoted investments		
	Market value at 6 April 2023	1,072,957	1,124,513
	Net unrealised investment gain/(loss)	82,828	(51,556)
	Market value at 5 April 2024	1,155,785	1,072,957

The historical cost of the listed investments, excluding cash, held at 5 April 2024 was £636,623 (2023 - £636,623).

The following investments were held at 5 April 2024 with a value in excess of 5% of the total market value of listed investments:
Hiscox PLC Ordinary £0.065
Polar Capital Financials Income Nav

9 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	373	2,550
Accruals	2,805	2,805
	3,178	5,355

10 Unrestricted funds

	Balance 6 April 2023 £	Incoming resources £	Outgoing resources £	Transfer between funds £	Unrealised gain £	Realised gain £	Balance 5 April 2024 £
Unrestricted	371,025	54,655	(71,409)	-	31,043	-	385,314

11 Expendable endowment fund

The expendable endowment fund consists of 50,000 ordinary £0.065 shares in Hiscox PLC and 131,000 shares in Polar Capital Financials Income Fund.

THE GILANDER FOUNDATION

APPENDIX 1 - DONATIONS

FOR THE YEAR ENDED 5 APRIL 2024

Date	£	Payee
15/06/2023	200	Blakesley PCC
15/06/2023	300	Alzheimers Society
15/06/2023	300	Amref Health Africa
15/06/2023	300	Versus Arthritis
15/06/2023	300	Ashmolean Museum, Oxford (Uni of Oxford Dev)
21/06/2023	300	Asthma & Lung UK
21/06/2023	300	Ballaugh Burial Ground (de Trafford graves)
21/06/2023	250	Blind Veterans
21/06/2023	250	Bowel Cancer UK
21/06/2023	300	Breast Cancer Now
21/06/2023	250	Brainwave Centre
21/06/2023	300	British Forces Foundation
21/06/2023	250	Canine Partners
21/06/2023	300	Clothing Solutions
21/06/2023	300	Combat Stress
21/06/2023	250	Contact
21/06/2023	300	Crohns & Colitis
21/06/2023	250	Cynthia Spencer Hospice
21/06/2023	300	Dogs For Good
21/06/2023	250	Farming Community Network
23/06/2023	300	Fight for Sight
23/06/2023	250	Happy Days
23/06/2023	250	Hereford Cathedral
23/06/2023	300	Irish Guards
23/06/2023	300	Kidney Research
23/06/2023	300	Koestler Trust
23/06/2023	300	League of the Helping Hand
23/06/2023	300	Listening Books
23/06/2023	300	Mercia MS Therapy
23/06/2023	250	MND Association
23/06/2023	300	North East Music Society (NEMS)
23/06/2023	250	Nara The Breathing Charity
23/06/2023	300	Northamptonshire Rape Crisis
23/06/2023	250	Otakar Kraus
23/06/2023	250	Rainforest Concern
23/06/2023	300	Sense
23/06/2023	300	Soundabout
06/07/2023	300	Gynaecology Cancer (t/a The Eve Appeal)
06/07/2023	300	The Gurkha Welfare Trust
06/07/2023	300	The Katharine House Hospice (Banbury)
06/07/2023	300	The Wheelyboat Trust
06/07/2023	250	The Woodland Trust
06/07/2023	300	Transform Housing
06/07/2023	300	Treloar Trust
06/07/2023	300	Elizabeth Finn Care (Turn2Us)
06/07/2023	300	Water Aid
06/07/2023	250	West London Action for Children
06/07/2023	300	Starlight Children's Charity
Cfwd	13,550	

THE GILANDER FOUNDATION

APPENDIX 1 - DONATIONS (continued)

FOR THE YEAR ENDED 5 APRIL 2024

Date	£	Payee
B/fwd	13,550	
06/07/2023	500	Battersea Summer Scheme
06/07/2023	500	Autism East Midlands
06/07/2023	250	Autistica
06/07/2023	350	Bibic
06/07/2023	350	Breadline Africa
06/07/2023	300	British Liver Trust
06/07/2023	300	Child Bereavement
06/07/2023	300	Hearing Dogs for Deaf People
06/07/2023	300	King Edward VII Hospital
06/07/2023	300	Meningitis Now
06/07/2023	300	Newlife
06/07/2023	300	NSPCC
20/07/2023	300	Pace
20/07/2023	300	Rainbow Trust
20/07/2023	300	Revitalise
20/07/2023	300	SchoolReaders
20/07/2023	250	Scope
20/07/2023	300	Vine Community Trust
20/07/2023	300	Northants Air Ambulance
20/07/2023	300	Disability Africa
20/07/2023	250	Sayers Croft
20/07/2023	300	Museum of Leathercraft, Northampton
20/07/2023	300	Muscular Distrophy Support
20/07/2023	250	ABF The Soldiers Charity
20/07/2023	300	Red Squirrel Survival Trust
20/07/2023	300	The Garden Museum
20/07/2023	300	NAPAC
20/07/2023	300	Shipton with Overton PCC (Foster Graves)
20/07/2023	100	Cure Parkinsons (Local)
27/07/2023	250	Little Hiccups
27/07/2023	300	Banbury Young Homeless (BYH)
27/07/2023	250	Operation Smile
27/07/2023	300	Conquest Art
27/07/2023	300	The Parasol Project
02/08/2023	300	ZANE (Zimbabwe a National Emergency)
31/07/2023	250	British Heart Foundation
31/07/2023	250	Hope House (Children's Hospice)
31/07/2023	300	RNLI
31/07/2023	300	Macmillan Cancer Support
31/07/2023	300	St Martin in the Fields
31/07/2023	300	Peter Le Marchant Trust (Canal boats)
01/08/2023	300	James's Place (ref. Lucia)
09/08/2023	300	Tommy's (pre-term birth research)
09/08/2023	500	Northants Community Foundation
10/08/2023	150	Kerry Cattle 2023 sub & donation
24/08/2023	310	Manners
Cfwd	27,310	

THE GILANDER FOUNDATION

APPENDIX 1 - DONATIONS (continued)

FOR THE YEAR ENDED 5 APRIL 2024

Date	£	Payee
B/fwd	27,310	
05/10/2023	300	Willow Foundation
05/10/2023	300	South Northants Volunteer Bureau
05/10/2023	300	Leonard Cheshire
05/10/2023	300	The Sofa Project
12/10/2023	300	Kids Cancer Charity
12/10/2023	300	Youth on the Move
12/10/2023	300	ZSL (Zoological Society of London)
12/10/2023	500	Nene Valley Care Trust
12/10/2023	300	Impact-Now
23/11/2023	1,000	Independence at Home
23/11/2023	400	SIA
23/11/2023	400	Support Dogs
23/11/2023	400	Lifelites
23/11/2023	400	Khula (was David Rattray Memorial Trust)
23/11/2023	400	Jo's Cervical Cancer Trust
30/11/2023	400	Nelson Mandela Children's Fund (UK)
30/11/2023	400	Mouth & Foot Painting Artists
30/11/2023	400	Friends of Wells Cathedral
30/11/2023	400	Sulgrave Manor Trust
30/11/2023	400	Action for Children
30/11/2023	400	Action for ME
30/11/2023	400	Medical Detection Dogs
30/11/2023	400	Northants Yeomanry Assoc Ben Fund
30/11/2023	400	Bristol Children's Help Society
30/11/2023	400	Farm Africa
30/11/2023	400	Guide Dogs
30/11/2023	400	Hope Centre
30/11/2023	400	Marie Curie
30/11/2023	400	Mind
30/11/2023	500	Prostate Cancer UK
30/11/2023	500	Stroke Association
19/12/2023	400	Sightsavers
19/12/2023	400	Serve
19/12/2023	400	Target Ovarian Cancer
19/12/2023	400	Young Minds
19/12/2023	400	Bletchley Park Trust
19/12/2023	400	Penny Brohn UK
19/12/2023	400	Bobath Centre
19/12/2023	400	Brain Research Trust/UK
19/12/2023	400	Re-engage (was Contact the Elderly)
19/12/2023	400	Coram BAAF
19/12/2023	400	Asthma Relief
19/12/2023	400	Katharine House Hospice (Stafford)
19/12/2023	400	British Wireless for the Blind Fund
19/12/2023	400	Starfish Greathearts Foundation
19/12/2023	400	Oakley Rural Day Centre
Cfwd	45,810	

THE GILANDER FOUNDATION

APPENDIX 1 - DONATIONS (continued)

FOR THE YEAR ENDED 5 APRIL 2024

Date	£	Payee
B/fwd	45,810	
21/12/2023	400	Give a Kidney
21/12/2023	400	The Royal Osteoporosis Society (was the National O S)
21/12/2023	400	The Royal Marsden Cancer Charity
21/12/2023	400	Fine Cell Work
21/12/2023	400	Great Ormond Street Hospital Children's Charity
21/12/2023	400	Save the Children
21/12/2023	400	Rhinology & Laryngology Research Fund
21/12/2023	400	The Institute of Cancer Research
21/12/2023	400	The Phoebe Centre, Ipswich
21/12/2023	400	British Trust for Ornithology (BTO)
21/12/2023	400	Blood Cancer UK (was Bloodwise)
21/12/2023	400	RNIB
21/12/2023	400	KidsOut UK
21/12/2023	400	SANE
21/12/2023	400	Jasmine House (Leicester Rape Crisis)
21/12/2023	400	StandAlone
21/12/2023	400	Myaware
21/12/2023	400	Cransley Hospice
21/12/2023	400	The Pituitary Foundation
21/12/2023	400	Dramatize Theatre Charity
21/12/2023	400	The Royal British Legion (Greens Norton Branch)
21/12/2023	400	Riding for the Disabled (RDA)
21/12/2023	400	Cardiac Risk in the Young (CRY)
21/12/2023	400	Handicapped Childrens Action Group
21/12/2023	400	Scammps in Surrey
21/12/2023	400	Myeloma UK
21/12/2023	400	KidsNAction
26/03/2024	5,000	Autism East Midlands
28/03/2024	837	Western Cape Equine Trust (Tessa Gilbey) R20,000
28/03/2024	837	Alexandra Education Committee (Mr Paul Channon) R20,000
28/03/2024	837	National Horse Trust (Joanne Lombard) R20,000
28/03/2024	837	SAEP (Laura Shultz) R20,000
TOTAL	**64,960**	

THE GILANDER FOUNDATION

England & Wales - Charity number 1070793

Accounts

THE GILANDER FOUNDATION

REPORT AND UNAUDITED ACCOUNTS

FOR YEAR ENDED 5 APRIL 2023

Charity Registration No: 1070793

THE GILANDER FOUNDATION

UNAUDITED TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their report and accounts of the charity for the year ended 5 April 2023.

Reference and administrative details of the charity

The full name of the charity is The Gilander Foundation, charity registration number 1070793.

Trustees
The following people have acted as Trustees of the charity during the year:

Alexander Foster
Gillian Foster
Michael Foster
Lucia Lamb

The principal address of the charity is:
Church Farmhouse
Blakesley
Towcester
Northamptonshire
NN12 8RA

Professional Advisors
Bankers:
C Hoare & Co
37 Fleet Street
London
EC4P 4DQ

Solicitors:
Charles Russell Speechlys
5 Fleet Place
London
EC4M 7RD

Structure, Governance and Management

Status and constitution
The full name of the charity is The Gilander Foundation, charity registration number 1070793. It is governed by the Trust Deed of 17 January 1997 and by the Charities Act 2011.

Recruitment & appointment of Trustees
There is no current requirement for additional Trustees. Suitable Trustees are appointed when a vacancy arises.

Trustees' induction and training
New Trustees are made fully aware of the aims and objectives of the charity.

Organisational structure
The charity is operated by the Trustees and has no paid employees.

Risk management
The major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Objectives and activities

The charity was created by Trust Deed on 17 January 1997 and received a donation of shares valued at £54,927 on 5 June 1997 which is to be treated as expendable endowment. A further two donations of shares were received, valued at £78,035 on 14 December 2000, and £73,200 on 28 March 2008. On 29 September 2009 100,000 shares in HIM Income Fund were added to the fund.

During the year to 5 April 2014, 20,000 Hiscox PLC Ordinary £0.065 shares, 31,000 shares in HIM Income Fund and 40,000 Polar Capital Global Ordinary £0.05 shares were added to the fund, and 11,990 Hiscox PLC Ordinary £0.065 shares were disposed of from the fund.

During the year to 5 April 2015, 11,642 Hiscox PLC Ordinary £0.065 shares were disposed of from the fund and during the year to 5 April 2016, 11,368 Hiscox PLC Ordinary £0.065 shares were disposed of from the fund.

During the year to 5 April 2017, 4,500 Polar European Income shares and 10,000 Polar Capital Global Ordinary £0.05 shares were added to the fund, and 4,000 Hiscox PLC Ordinary £0.065 shares were disposed of from the fund.

During the year to 5 April 2021, 20,000 Polar Capital Holdings PLC £0.025 shares were added to the fund, and 17,000 Polar European Income shares were disposed of from the fund.

During the year to 5 April 2022, 55,825 Polar Capital Global Ordinary £0.05 shares and 20,000 Polar Capital Holdings PLC £0.025 shares were added to the fund, and 5,300 Polar Capital Fund Financial OPPS shares and 20,000 Hiscox PLC Ordinary £0.065 shares were disposed of from the fund.

Donations have been made to a variety of causes and charities that the Trustees wish, at their discretion, to support. This also covers their interest to help charities in South Africa and within the local area of Northamptonshire and embraces local branches and initiatives of some of the larger UK charities.

The Trustees aim to spend all income annually and continue to build the capital base. At present, the assets are in the shares of Hiscox Plc and Polar Capital Financials Income and Global Funds. Whilst the insurance business is in a strong market cycle, the Trustees are mindful that the exposure may be reduced in future.

Achievements and performance

The Trustees believe that the objectives of the charity have been fulfilled during the year and will continue to operate in this manner for the foreseeable future.

The Trustees consider the performance of the charity for the current year to have been satisfactory.

Financial review

The results for the year show net incoming/(outgoing) resources of £4,745 (2022: £8,262). During the year charitable donations of £42,703 (2022: £39,799) have been made.

Reserves policy

The expendable endowment fund is maintained to generate income for the direct charitable expenditure. A small reserve is maintained in unrestricted funds for contingencies.

As at 5 April 2023 reserves of £1,126,342 (2022: £1,173,153) were held. Of these £371,025 (2022: £479,249) were unrestricted and £755,317 (2022: £693,904) were expendable endowment. The Trustees feel that the balance carried forward on the expendable endowment fund at 5 April 2023 is reasonable in the view of likely future commitments.

The balance on the unrestricted fund available is adequate to fulfil the obligations of the charity. The balance of the unrestricted fund at the year end was £371,025 (2022: £479,249)

Investment policy

It remains the Trustee's intention to retain the shareholding in Hiscox Plc, Polar Capital Financials, Polar Capital Global and Polar Capital Holdings funds for the time being. The Trustees do review their investment policy on a regular basis.

Plans for future periods

There are no major changes envisaged to the management of the charity.

Public benefit

In drafting this report, the Trustees have complied with the duty in Section 4 of the Charities Act 2011, to have due regard to public benefit guidance published by the Charity Commission.

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period in preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Signed:

A Foster

G Foster

M Foster

L Lamb

Date: 31 July 2023

THE GILANDER FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2023

I report on the accounts of the charity for the year ended 5 April 2023, which are set out on pages 5 to 9. This report is made solely to the Trust's Trustees, as a body, in accordance with Section 145 (1) of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report, and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trustees, as a body, for my work, for his report, or for the opinions I have formed.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", as this report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act;

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M Howard FCA
on behalf of Hazlewoods LLP
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

Date: 1 August 2023

THE GILANDER FOUNDATION

UNAUDITED STATEMENT OF FINANCIAL ACTIVITES (INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2023

	Note	General Fund Unrestricted Fund £	Expendable Endowment Fund £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
Donations		4,966	-	4,966	19,211
Gift aid		1,257	-	1,257	4,803
Investment income	**3**	46,793	-	46,793	30,071
Total incoming resources		53,016	-	53,016	54,085
Resources expended					
Costs of generating funds	**4**	686	-	686	1,519
Charitable activities	**5**	47,585	-	47,585	44,304
Total resources expended		(48,271)	-	(48,271)	(45,823)
Net incoming/(outgoing) resources before transfers		4,745	-	4,745	8,262
Transfer		-	-	-	-
Unrealised gain/(loss) on investments		(112,969)	61,413	(51,556)	(125,202)
Realised gain/(loss) on investments		-	-	-	152,380
Reconciliation of funds					
Balances brought forward		479,249	693,904	1,173,153	1,137,713
Balances carried forward		371,025	755,317	1,126,342	1,173,153

The notes on pages 8 - 10 form part of these accounts. The Statement of Financial Activities includes all gains and losses in the year. All activities are classed as continuing.

THE GILANDER FOUNDATION

UNAUDITED BALANCE SHEET

FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted Funds 2023 £	Expendable Endowment Fund 2023 £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets					
Investments	**8**	317,640	755,317	1,072,957	1,124,513
		317,640	755,317	1,072,957	1,124,513
Current assets					
Cash at bank and in hand					
- C Hoare & Co		20,023	-	20,023	11,332
- Psigma Investment - cash accounts		37,475	-	37,475	26,376
HMRC Gift Aid debtor		1,242	-	1,242	13,342
		58,740	-	58,740	51,050
Creditors: amounts falling due within one year	**9**	(5,355)	-	(5,355)	(2,410)
Net current assets		53,385	-	53,385	48,640
Net assets		371,025	755,317	1,126,342	1,173,153
Represented by:					
Funds	**10-11**	371,025	755,317	1,126,342	1,173,153

The accounts on pages 5 - 10 were approved by the Trustees and authorised for issue on 31 July 2023 and signed on their behalf by:

-

A N Foster

THE GILANDER FOUNDATION

UNAUDITED NOTES ON ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Principal accounting policies

Basis of accounting
The accounts have been prepared in accordance with applicable accounting standards. The Charities Act 2011, the Statement of Recommended Practice (SORP): "Accounting and Reporting by Charities" published in March 2005 and under the historical cost accounting rules, except for investments which are included at market value.

Incoming resources
Income is recognised in the period when the charity is entitled to receipt and the amount can be measured with reasonable certainty. The charity's income and surplus were derived from continuing operations during the current and previous years. No operations have been acquired or discontinued during these years.

Resources expended
Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is included on the accruals basis and has been classified under headings that aggregate all costs related to the category.

The costs of generating funds are investment management costs.

Costs of charitable activities include direct operational costs and an apportionment of overhead and support costs, as shown in note 5.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Funds accounting
Funds held by the charity are:-

Unrestricted general funds - these can be used in accordance with the charitable objects at the discretion of the Trustees.

Endowment funds - these have been donated to the charity.

Investments
Listed investments have been stated at market value at the balance sheet date. Realised gains and losses are calculated as the difference between sale proceeds and market value at the previous balance sheet date.

2 Capital commitments

There were no capital commitments during the current or previous year.

3 Investment income

	2023	2022
	£	£
Dividends and fixed interest	46,784	30,071
Bank interest	9	-
	46,793	30,071

4	Costs of generating funds	General Fund Unrestricted	Expendable Endowment	2023 £	2022 £
	Investment management costs	686	-	686	1,519

5	Charitable activities	2023 £	2022 £
	Donations - Appendix 1	42,703	39,799
	Accountancy	2,035	1,680
	Independent Examiner remuneration	910	750
	Subscriptions	1,500	1,580
	Bank charges	437	495
		47,585	44,304

6	Net incoming resources for the year	2023 £	2022 £
	This is stated after charging:		
	Accountant's remuneration	2,035	1,680
	Independent Examiner's remuneration	910	750
		2,945	2,430

7 Taxation

The company is a registered charity and as such is not generally liable to taxation on its income or capital gains.

8	Fixed asset investments	2023 £	2022 £
	Quoted investments		
	Market value at 6 April 2022	1,124,513	1,072,412
	Additions during the year	-	257,121
	Disposals during the year	-	(232,198)
	Net unrealised investment gain/(loss)	(51,556)	(125,202)
	Net realised investment gain/(loss)	-	152,380
	Market value at 5 April 2023	1,072,957	1,124,513

The historical cost of the listed investments, excluding cash, held at 5 April 2023 was £636,623 (2022 - £636,623).

The following investments were held at 5 April 2023 with a value in excess of 5% of the total market value of listed investments:
Hiscox PLC Ordinary £0.065
Polar Capital Financials Income Nav

9 Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,550	-
Accruals	2,805	2,410
	5,355	2,410

10 Unrestricted funds

	Balance 6 April 2022 £	Incoming resources £	Outgoing resources £	Transfer between funds £	Unrealised gain £	Realised gain £	Balance 5 April 2023 £
Unrestricted	479,249	53,016	(48,271)	-	(112,969)	-	371,025

11 Expendable endowment fund

The expendable endowment fund consists of 50,000 ordinary £0.065 shares in Hiscox PLC, 131,000 shares in Polar Capital Financials Income Fund Income Nav.

THE GILANDER FOUNDATION

APPENDIX 1 - DONATIONS

FOR THE YEAR ENDED 5 APRIL 2023

Date	£	Payee
06/04/2022	769	National Horse Trust (Joanne Lombard) R15,000
22/04/2022	200	Northampton Hope Centre
31/05/2022	500	Donation to Sherbourne School Foundation
17/06/2022	1,508	Bulelani (Kerry O'Shaughnessy-Moller) R30,000
12/07/2022	250	Alzheimers Society
12/07/2022	250	Amref Health Africa
12/07/2022	250	Versus Arthritis
12/07/2022	250	Ashmolean Museum, Oxford (Uni of Oxford Dev)
12/07/2022	250	Asthma & Lung UK
12/07/2022	200	Blind Veterans
12/07/2022	200	Bowel Cancer UK
12/07/2022	250	Breast Cancer Now
12/07/2022	250	British Forces Foundation
12/07/2022	250	Camp & Trek
12/07/2022	200	Canine Partners
12/07/2022	250	Clothing Solutions
12/07/2022	250	Combat Stress
12/07/2022	200	Contact
12/07/2022	250	Crohns & Colitis
12/07/2022	200	Cynthia Spencer Hospice
12/07/2022	250	Dogs For Good
12/07/2022	200	Farming Community Network
12/07/2022	250	Fight for Sight
22/08/2022	200	Happy Days
22/08/2022	200	Hereford Cathedral
22/08/2022	250	Irish Guards
22/08/2022	250	Kidney Research
22/08/2022	250	Koestler Trust
22/08/2022	250	League of the Helping Hand
22/08/2022	250	Listening Books
22/08/2022	250	Mercia MS Therapy
22/08/2022	200	MND Association
22/08/2022	250	North East Music Society (NEMS)
22/08/2022	200	Nara The Breathing Charity
22/08/2022	250	Northamptonshire Rape Crisis
22/08/2022	200	Otakar Kraus
22/08/2022	200	Rainforest Concern
22/08/2022	250	Sense
22/08/2022	250	Soundabout
22/08/2022	250	Gynaecology Cancer (t/a The Eve Appeal)
22/08/2022	250	The Gurkha Welfare Trust
22/08/2022	250	The Katharine House Hospice (Banbury)
22/08/2022	250	The Wheelyboat Trust
22/08/2022	200	The Woodland Trust
22/08/2022	250	Transform Housing
22/08/2022	250	Treloar Trust
22/08/2022	250	Elizabeth Finn Care (Turn2Us)
22/08/2022	250	Water Aid
Cfwd	13,327	

THE GILANDER FOUNDATION

APPENDIX 1 - DONATIONS (continued)

FOR THE YEAR ENDED 5 APRIL 2023

Date	£	Payee
B/fwd	13,327	
22/08/2022	200	West London Action for Children
22/08/2022	250	Starlight Children's Charity
22/08/2022	350	Battersea Summer Scheme
22/08/2022	300	Autism East Midlands
22/08/2022	200	Autistica
22/08/2022	300	Bibic
23/08/2022	250	Ballaugh Burial Ground (de Trafford graves)
23/08/2022	200	Brainwave Centre
25/08/2022	250	Shipton with Overton PCC (Foster Graves)
30/08/2022	300	Breadline Africa
30/08/2022	250	British Liver Trust
30/08/2022	250	Child Bereavement
30/08/2022	250	Hearing Dogs for Deaf People
30/08/2022	250	King Edward VII Hospital
30/08/2022	250	Meningitis Now
30/08/2022	250	Newlife
30/08/2022	250	NSPCC
30/08/2022	250	Pace
30/08/2022	250	Rainbow Trust
30/08/2022	250	Revitalise
30/08/2022	250	SchoolReaders
30/08/2022	200	Scope
30/08/2022	250	Vine Community Trust
30/08/2022	300	Northants Air Ambulance
30/08/2022	250	Disability Africa
30/08/2022	200	Sayers Croft
30/08/2022	250	Museum of Leathercraft, Northampton
30/08/2022	250	Muscular Distrophy Support
30/08/2022	100	ABF The Soldiers Charity
07/09/2022	250	Red Squirrel Survival Trust
07/09/2022	250	The Garden Museum
07/09/2022	250	NAPAC
07/09/2022	200	Little Hiccups
07/09/2022	250	Banbury Young Homeless (BYH)
07/09/2022	250	Operation Smile
07/09/2022	250	Conquest Art
12/09/2022	250	Cure Parkinsons (Local)
12/09/2022	250	The Parasol Project
12/09/2022	250	British Heart Foundation
12/09/2022	250	Hope House (Children's Hospice)
12/09/2022	250	RNLI
12/09/2022	250	Macmillan Cancer Support
15/09/2022	250	ZANE (Zimbabwe a National Emergency)
22/09/2022	250	St Martin in the Fields
18/10/2022	250	Peter Le Marchant Trust (Canal boats)
11/11/2022	100	Hereford Cathedral Trust (retirement of Glyn Morgan)
Cfwd	24,527	

THE GILANDER FOUNDATION

APPENDIX 1 - DONATIONS (continued)

FOR THE YEAR ENDED 5 APRIL 2023

Date	£	Payee
B/fwd	24,527	
25/11/2022	730	Western Cape Equine Trust (Tessa Gilbey) R15,000
25/11/2022	730	Alexandra Education Committee (Mr Paul Channon) R15,000
25/11/2022	730	SAEP (Laura Shultz) R15,000
30/11/2022	600	Independence at Home
30/11/2022	250	SIA
30/11/2022	250	Support Dogs
30/11/2022	250	Lifelites
30/11/2022	250	David Rattray Memorial Trust (now called 'Khula')
30/11/2022	250	Jo's Cervical Cancer Trust
30/11/2022	250	Nelson Mandela Children's Fund (UK)
30/11/2022	200	Mouth & Foot Painting Artists
30/11/2022	200	Friends of Wells Cathedral
30/11/2022	200	Sulgrave Manor Trust
01/12/2022	200	Action for Children
01/12/2022	250	Action for ME
01/12/2022	200	Medical Detection Dogs
01/12/2022	200	Northants Yeomanry Assoc Ben Fund
01/12/2022	250	Bristol Children's Help Society
01/12/2022	250	Farm Africa
01/12/2022	250	Guide Dogs
01/12/2022	250	Hope Centre
01/12/2022	200	Marie Curie
01/12/2022	250	Mind
01/12/2022	400	Prostate Cancer UK
01/12/2022	200	Stroke Association
01/12/2022	250	Sightsavers
01/12/2022	200	Serve
01/12/2022	250	Target Ovarian Cancer
02/12/2022	200	Young Minds
02/12/2022	250	Bletchley Park Trust
02/12/2022	200	Penny Brohn UK
02/12/2022	200	Bobath Centre
02/12/2022	200	Brain Research Trust/UK
02/12/2022	250	Re-engage (was Contact the Elderly)
02/12/2022	250	Coram BAAF
02/12/2022	250	Asthma Relief
02/12/2022	200	Katharine House Hospice (Stafford)
02/12/2022	250	British Wireless for the Blind Fund
23/12/2022	200	Starfish Greathearts Foundation
23/12/2022	200	Oakley Rural Day Centre
23/12/2022	250	Give a Kidney
23/12/2022	250	The Royal Osteoporosis Society (was the National O S)
23/12/2022	250	The Royal Marsden Cancer Charity
23/12/2022	350	Fine Cell Work
23/12/2022	250	Great Ormond Street Hospital Children's Charity
23/12/2022	250	Save the Children
Cfwd	37,266	

THE GILANDER FOUNDATION

APPENDIX 1 - DONATIONS (continued)

FOR THE YEAR ENDED 5 APRIL 2023

Date	£	Payee
B/fwd	37,266	
23/12/2022	200	Rhinology & Laryngology Research Fund
23/12/2022	200	The Institute of Cancer Research
23/12/2022	250	The Phoebe Centre, Ipswich
23/12/2022	50	British Trust for Ornithology (BTO)
23/12/2022	250	Blood Cancer UK (was Bloodwise)
23/12/2022	250	RNIB
23/12/2022	250	KidsOut UK
23/12/2022	200	SANE
23/12/2022	250	Jasmine House (Leicester Rape Crisis)
23/12/2022	250	StandAlone
23/12/2022	250	Myaware
23/12/2022	250	Cransley Hospice
23/12/2022	250	The Pituitary Foundation
23/12/2022	250	Dramatize Theatre Charity
23/12/2022	200	The Royal British Legion (Greens Norton Branch)
23/12/2022	250	Riding for the Disabled (RDA)
23/12/2022	250	Cardiac Risk in the Young (CRY)
23/12/2022	250	Handicapped Childrens Action Group
23/12/2022	250	Scammps in Surrey
23/12/2022	200	Myeloma UK
23/12/2022	250	Kids N Action
18/01/2023	538	Paul Parsons - Trip to Ukraine
16/03/2023	100	Cure Parkinsons (Local)
TOTAL	**42,703**	

THE GILANDER FOUNDATION

England & Wales - Charity number 1070793

Accounts

THE GILANDER FOUNDATION

REPORT AND UNAUDITED ACCOUNTS

FOR YEAR ENDED 5 APRIL 2022

Charity Registration No: 1070793

THE GILANDER FOUNDATION

UNAUDITED TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their report and accounts of the charity for the year ended 5 April 2022.

Reference and administrative details of the charity

The full name of the charity is The Gilander Foundation, charity registration number 1070793.

Trustees
The following people have acted as Trustees of the charity during the year:

Alexander Foster
Gillian Foster
Michael Foster
Lucia Lamb

The principal address of the charity is:
Church Farmhouse
Blakesley
Towcester
Northamptonshire
NN12 8RA

Professional Advisors
Bankers:
Royal Bank of Scotland
London Drummonds Branch
49 Charing Cross
London
SW1A 2DX

Solicitors:
Charles Russell Speechlys
5 Fleet Place
London
EC4M 7RD

Structure, Governance and Management

Status and constitution
The full name of the charity is The Gilander Foundation, charity registration number 1070793. It is governed by the Trust Deed of 17 January 1997 and by the Charities Act 2011.

Recruitment & appointment of Trustees
There is no current requirement for additional Trustees. Suitable Trustees are appointed when a vacancy arise

Trustees' induction and training
New Trustees are made fully aware of the aims and objectives of the charity.

Organisational structure
The charity is operated by the Trustees and has no paid employees.

Risk management
The major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Objectives and activities

The charity was created by Trust Deed on 17 January 1997 and received a donation of shares valued at £54,927 on 5 June 1997 which is to be treated as expendable endowment. A further two donations of shares were received, valued at £78,035 on 14 December 2000, and £73,200 on 28 March 2008. On 29 September 2009 100,000 shares in HIM Income Fund were added to the fund.

During the year to 5 April 2014, 20,000 Hiscox PLC Ordinary £0.065 shares, 31,000 shares in HIM Income Fund and 40,000 Polar Capital Global Ordinary £0.05 shares were added to the fund, and 11,990 Hiscox PLC Ordinary £0.065 shares were disposed of from the fund.

During the year to 5 April 2015, 11,642 Hiscox PLC Ordinary £0.065 shares were disposed of from the fund and during the year to 5 April 2016, 11,368 Hiscox PLC Ordinary £0.065 shares were disposed of from the fund.

During the year to 5 April 2017, 4,500 Polar European Income shares and 10,000 Polar Capital Global Ordinary £0.05 shares were added to the fund, and 4,000 Hiscox PLC Ordinary £0.065 shares were disposed of from the fund.

During the year to 5 April 2021, 20,000 Polar Capital Holdings PLC £0.025 shares were added to the fund, and 17,000 Polar European Income shares were disposed of from the fund.

During the year to 5 April 2022, 55,825 Polar Capital Global Ordinary £0.05 shares and 20,000 Polar Capital Holdings PLC £0.025 shares were added to the fund, and 5,300 Polar Capital Fund Financial OPPS shares and 20,000 Hiscox PLC Ordinary £0.065 shares were disposed of from the fund.

Donations have been made to a variety of causes and charities that the Trustees wish, at their discretion, to support. This also covers their interest to help charities in South Africa and within the local area of Northamptonshire and embraces local branches and initiatives of some of the larger UK charities.

The Trustees aim to spend all income annually and continue to build the capital base. At present, the assets are in the shares of Hiscox Plc and Polar Capital Financials Income and Global Funds. Whilst the insurance business is in a strong market cycle, the Trustees are mindful that the exposure may be reduced in future.

Achievements and performance

The Trustees believe that the objectives of the charity have been fulfilled during the year and will continue to operate in this manner for the foreseeable future.

The Trustees consider the performance of the charity for the current year to have been satisfactory.

Financial review

The results for the year show net incoming/(outgoing) resources of £8,262 (2021: £16,653). During the year charitable donations of £39,799 (2021: £39,023) have been made.

Reserves policy

The expendable endowment fund is maintained to generate income for the direct charitable expenditure. A small reserve is maintained in unrestricted funds for contingencies.

As at 5 April 2022 reserves of £1,173,153 (2021: £1,137,713) were held. Of these £479,249 (2021: £343,342) were unrestricted and £693,904 (2021: £794,371) were expendable endowment. The Trustees feel that the balance carried forward on the expendable endowment fund at 5 April 2022 is reasonable in the view of likely future commitments.

The balance on the unrestricted fund available is adequate to fulfil the obligations of the charity. The balance of the unrestricted fund at the year end was £479,249 (2021: £343,342)

Investment policy

It remains the Trustee's intention to retain the shareholding in Hiscox Plc, Polar Capital Financials, Polar Capital Global and Polar Income funds for the time being. The Trustees do review their investment policy on a regular basis.

Plans for future periods

There are no major changes envisaged to the management of the charity.

Public benefit

In drafting this report, the Trustees have complied with the duty in Section 4 of the Charities Act 2011, to have due regard to public benefit guidance published by the Charity Commission.

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period in preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Signed:

.....	.....
A Foster	G Foster
.....	.....
M Foster	L Lamb

Date: 19 January 2023

THE GILANDER FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2022

I report on the accounts of the charity for the year ended 5 April 2022, which are set out on pages 5 to 9. This report is made solely to the Trust's Trustees, as a body, in accordance with Section 145 (1) of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report, and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trustees, as a body, for my work, for his report, or for the opinions I have formed.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", as this report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act;

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

…….....

M Howard FCA
on behalf of Hazlewoods LLP
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

Date: 30 January 2023

THE GILANDER FOUNDATION

UNAUDITED STATEMENT OF FINANCIAL ACTIVITES (INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2022

	Note	General Fund Unrestricted Fund £	Expendable Endowment Fund £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
Donations		19,211	-	19,211	35,163
Gift aid		4,803	-	4,803	8,539
Investment income	**3**	30,071	-	30,071	17,299
Total incoming resources		54,085	-	54,085	61,001
Resources expended					
Costs of generating funds	**4**	1,519	-	1,519	1,279
Charitable activities	**5**	44,304	-	44,304	43,069
Total resources expended		(45,823)	-	(45,823)	(44,348)
Net incoming/(outgoing) resources before transfers		8,262	-	8,262	16,653
Transfer		168,116	(168,116)	-	-
Unrealised gain/(loss) on investments		(59,563)	(65,639)	(125,202)	167,905
Realised gain/(loss) on investments		19,092	133,288	152,380	11,982
Reconciliation of funds					
Balances brought forward		343,342	794,371	1,137,713	941,173
Balances carried forward		479,249	693,904	1,173,153	1,137,713

The notes on pages 8 - 10 form part of these accounts. The Statement of Financial Activities includes all gains and losses in the year. All activities are classed as continuing.

THE GILANDER FOUNDATION

UNAUDITED BALANCE SHEET

FOR THE YEAR ENDED 5 APRIL 2022

	Note	Unrestricted Funds 2022 £	Expendable Endowment Fund 2022 £	Total Funds 2022 £	Total Funds 2021 £
Fixed assets					
Investments	**8**	430,609	693,904	1,124,513	1,072,412
		430,609	693,904	1,124,513	1,072,412
Current assets					
Cash at bank and in hand					
- Royal Bank of Scotland 5069		-	-	-	3,152
- C Hoare & Co		11,332	-	11,332	8,000
- Psigma Investment - cash accounts		26,376	-	26,376	49,747
HMRC Gift Aid debtor		13,342	-	13,342	8,539
		51,050	-	51,050	69,438
Creditors: amounts falling due within one year	**9**	(2,410)	-	(2,410)	(4,137)
Net current assets		48,640	-	48,640	65,301
Net assets		479,249	693,904	1,173,153	1,137,713
Represented by:					
Funds	**10-11**	479,249	693,904	1,173,153	1,137,713

The accounts on pages 5 - 9 were approved by the Trustees and authorised for issue on 19 January 2023 and signed on their behalf by:

-

…….....
A N Foster

THE GILANDER FOUNDATION

UNAUDITED NOTES ON ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2022

1 Principal accounting policies

Basis of accounting
The accounts have been prepared in accordance with applicable accounting standards. The Charities Act 2011, the Statement of Recommended Practice (SORP): "Accounting and Reporting by Charities" published in March 2005 and under the historical cost accounting rules, except for investments which are included at market value.

Incoming resources
Income is recognised in the period when the charity is entitled to receipt and the amount can be measured with reasonable certainty. The charity's income and surplus were derived from continuing operations during the current and previous years. No operations have been acquired or discontinued during these years.

Resources expended
Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is included on the accruals basis and has been classified under headings that aggregate all costs related to the category.

The costs of generating funds are investment management costs.

Costs of charitable activities include direct operational costs and an apportionment of overhead and support costs, as shown in note 5.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Funds accounting
Funds held by the charity are:-

Unrestricted general funds - these can be used in accordance with the charitable objects at the discretion of the Trustees.

Endowment funds - these have been donated to the charity.

Investments
Listed investments have been stated at market value at the balance sheet date. Realised gains and losses are calculated as the difference between sale proceeds and market value at the previous balance sheet date.

2 Capital commitments

There were no capital commitments during the current or previous year.

3 Investment income

	2022	2021
	£	£
Dividends and fixed interest	30,071	17,296
Bank interest	-	3
	30,071	17,299

4	Costs of generating funds	General Fund Unrestricted	Expendable Endowment	2022 £	2021 £
	Investment management costs	1,519	-	1,519	1,279

5	Charitable activities	2022 £	2021 £
	Donations - Appendix 1	39,799	39,023
	Accountancy	1,680	1,620
	Independent Examiner remuneration	750	720
	Subscriptions	1,580	1,560
	Bank charges	495	146
		44,304	43,069

6	Net incoming resources for the year	2022 £	2021 £
	This is stated after charging:		
	Accountant's remuneration	1,680	1,620
	Independent Examiner's remuneration	750	720
		2,430	2,340

7 Taxation

The company is a registered charity and as such is not generally liable to taxation on its income or capital gains.

8	Fixed asset investments	2022 £	2021 £
	Quoted investments		
	Market value at 6 April 2021	1,072,412	925,784
	Additions during the year	257,121	132,544
	Disposals during the year	(232,198)	(165,803)
	Net unrealised investment gain/(loss)	(125,202)	167,905
	Net realised investment gain/(loss)	152,380	11,982
	Market value at 5 April 2022	1,124,513	1,072,412

The historical cost of the listed investments, excluding cash, held at 5 April 2022 was £636,623 (2021 - £459,320).

The following investments were held at 5 April 2022 with a value in excess of 5% of the total market value of listed investments:
Hiscox PLC Ordinary £0.065
Polar Capital Financials Income Nav

9 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	684
Accruals	2,410	2,410
Bank overdraft		
- Royal Bank of Scotland 4208	-	1,043
	2,410	4,137

10 Unrestricted funds

	Balance 6 April 2021 £	Incoming resources £	Outgoing resources £	Transfer between funds £	Unrealised gain £	Realised gain £	Balance 5 April 2022 £
Unrestricted	343,342	54,085	(45,823)	168,116	(59,563)	19,092	479,249

11 Expendable endowment fund

The expendable endowment fund consists of 50,000 ordinary £0.065 shares in Hiscox PLC, 131,000 shares in Polar Capital Financials Income Fund Income Nav.

THE GILANDER FOUNDATION

APPENDIX 1 - DONATIONS

FOR THE YEAR ENDED 5 APRIL 2022

Date	£	Payee
28/04/2021	250	Red Squirrel Survival Trust
25/06/2021	250	Alzheimers Society
25/06/2021	250	Amref Health Africa
25/06/2021	250	Versus Arthritis
25/06/2021	250	Ashmolean Museum, Oxford
25/06/2021	200	Asthma UK
25/06/2021	250	Ballaugh Burial Ground (de Trafford graves)
25/06/2021	200	Blind Veterans
25/06/2021	200	Bowel Cancer UK
25/06/2021	250	Breast Cancer Now
25/06/2021	200	Brainwave Centre
25/06/2021	250	British Forces Foundation
25/06/2021	250	Camp & Trek
25/06/2021	200	Canine Partners
25/06/2021	250	Clothing Solutions
25/06/2021	250	Combat Stress
25/06/2021	200	Contact
25/06/2021	250	Crohns & Colitis
25/06/2021	200	Cynthia Spencer Hospice
25/06/2021	250	Dogs For Good
25/06/2021	175	Farming Community Network
25/06/2021	250	Fight for Sight
25/06/2021	200	Happy Days
25/06/2021	200	Hereford Cathedral
25/06/2021	250	Irish Guards
25/06/2021	250	Kidney Research
25/06/2021	250	Kidz Club Coventry
02/07/2021	250	Koestler Trust
02/07/2021	250	League of the Helping Hand
02/07/2021	250	Listening Books
02/07/2021	200	Mercia MS Therapy
02/07/2021	200	MND Association
02/07/2021	250	North East Music Society (NEMS)
02/07/2021	200	Nara The Breathing Charity
02/07/2021	250	Northants Rape Crisis
02/07/2021	200	Otakar Kraus
02/07/2021	200	Rainforest Concern
02/07/2021	250	Sense
02/07/2021	250	Soundabout
02/07/2021	250	Gynaecology Cancer (The Eve Appeal)
02/07/2021	250	Gurkha Welfare
02/07/2021	250	The Katharine House Hospice (Banbury)
02/07/2021	250	The Wheelyboat Trust
02/07/2021	200	The Woodland Trust
02/07/2021	250	Transform Housing
02/07/2021	250	Treloar Trust
02/07/2021	250	Elizabeth Finn Care (Turn2Us)
02/07/2021	250	Water Aid
Cfwd	11,175	

THE GILANDER FOUNDATION

APPENDIX 1 - DONATIONS (continued)

FOR THE YEAR ENDED 5 APRIL 2022

Date	£	Payee
B/fwd	11,175	
02/07/2021	200	West London Action for Children
02/07/2021	250	Starlight Children's Charity
13/07/2021	250	Battersea Summer Scheme
14/07/2021	250	Autism East Midlands
14/07/2021	200	Autistica
14/07/2021	300	Bibic
14/07/2021	300	Breadline Africa
14/07/2021	250	British Liver Trust
14/07/2021	250	Child Bereavement
14/07/2021	250	Hearing Dogs for Deaf People
14/07/2021	250	King Edward VII Hospital
14/07/2021	250	Meningitis Now
14/07/2021	250	Newlife
14/07/2021	250	NSPCC
14/07/2021	250	Pace
14/07/2021	250	Rainbow Trust
14/07/2021	250	Revitalise
14/07/2021	150	SchoolReaders
14/07/2021	200	Scope
14/07/2021	250	Vine Community Trust
14/07/2021	300	Northants Air Ambulance
14/07/2021	250	Disability Africa (new)
14/07/2021	200	Sayers Croft (new)
14/07/2021	250	Museum of Leathercraft, Northampton (new)
14/07/2021	250	Muscular Distrophy Support
16/07/2021	100	ABF The Soldiers Charity
16/07/2021	250	The Garden Museum
16/07/2021	250	NAPAC
16/07/2021	250	Shipton with Overton PCC (Foster Graves)
16/07/2021	250	Cure Parkinsons (Rockingham event)
16/07/2021	200	Little Hiccups (new)
16/07/2021	1,239	Bulelani (Kerry O'Shaughnessy-Moller) R25,000
16/07/2021	743	Western Cape Equine Trust (Tessa Gilbey) R15,000
16/07/2021	743	Alexandra Eduacation Committee (Mr Paul Channon) R15,000
16/07/2021	743	National Horse Trust (Joanne Lombard) R15,000
16/07/2021	743	SAEP (Laura Shultz) R15,000
21/07/2021	200	Autism Initiatives
21/07/2021	250	Banbury Young Homeless (BYH)
21/07/2021	150	Operation Smile (new)
10/08/2021	250	Conquest Art
31/08/2021	250	Donate4Refugees
29/09/2021	200	The Parasol Project (new)
07/10/2021	80	British Red Cross (local donation/Brackley event)
18/11/2021	250	Support Dogs
18/11/2021	250	Lifelites
18/11/2021	250	David Rattray Memorial Trust (now called 'Khula')
Cfwd	24,916	

THE GILANDER FOUNDATION

APPENDIX 1 - DONATIONS (continued)

FOR THE YEAR ENDED 5 APRIL 2022

Date	£	Payee
B/fwd	24,916	
18/11/2021	100	Jo's Cervical Cancer Trust
18/11/2021	250	Nelson Mandela Children's Fund (UK)
18/11/2021	100	Mouth & Foot Painting Artists
22/11/2021	150	Friends of Wells Cathedral
22/11/2021	200	Action for Children
22/11/2021	250	Action for ME
22/11/2021	200	Medical Detection Dogs
22/11/2021	250	Bristol Children's Help Society
22/11/2021	250	Farm Africa
22/11/2021	250	Guide Dogs
22/11/2021	250	Hope Centre
22/11/2021	100	Marie Curie
22/11/2021	250	Mind
23/11/2021	400	Prostate Cancer UK
23/11/2021	200	Stroke Association
23/11/2021	250	Sightsavers
23/11/2021	200	Serve
23/11/2021	250	Target Ovarian Cancer
23/11/2021	200	Young Minds
24/11/2021	200	Penny Brohn UK
24/11/2021	200	Bobath Centre
24/11/2021	200	Brain Research Trust/UK
24/11/2021	250	Re-engage (was Contact the Elderly)
24/11/2021	250	Asthma Relief
24/11/2021	250	British Wireless for the Blind Fund
24/11/2021	200	Starfish Greathearts Foundation
26/11/2021	600	Independence at Home
26/11/2021	250	SIA
26/11/2021	200	Sulgrave Manor Trust
26/11/2021	250	Bletchley Park Trust
26/11/2021	250	Give a Kidney
26/11/2021	250	The Royal Osteoporosis Society (was the National O S)
26/11/2021	250	The Royal Marsden Cancer Charity
26/11/2021	350	Fine Cell Work
26/11/2021	250	Great Ormond Street Hospital Children's Charity
26/11/2021	250	Save the Children
26/11/2021	200	The Institute of Cancer Research
26/11/2021	50	British Trust for Ornithology (BTO)
26/11/2021	250	Blood Cancer UK (was Bloodwise)
26/11/2021	250	RNIB
26/11/2021	250	KidsOut UK
26/11/2021	200	SANE
02/12/2021	200	Northants Yeomanry Assoc Ben Fund
02/12/2021	200	Oakley Rural Day Centre
02/12/2021	250	The Phoebe Centre, Ipswich
02/12/2021	250	Jasmine House (Leicester Rape Crisis)
Cfwd	35,566	

THE GILANDER FOUNDATION

APPENDIX 1 - DONATIONS (continued)

FOR THE YEAR ENDED 5 APRIL 2022

Date	**£**	**Payee**
B/fwd	35,566	
02/12/2021	250	Myaware
02/12/2021	250	Cransley Hospice
02/12/2021	250	The Pituitary Foundation
02/12/2021	250	Dramatize Theatre Charity
02/12/2021	250	Riding for the Disabled (RDA)
02/12/2021	250	Cardiac Risk in the Young (CRY)
02/12/2021	250	Handicapped Childrens Action Group
02/12/2021	250	Scammps in Surrey
02/12/2021	100	Myeloma UK
06/12/2021	250	Coram BAAF
06/12/2021	200	Katharine House Hospice (Stafford)
06/12/2021	350	StandAlone
07/12/2021	133	The Sharon Spratt & Caroline Thomas Trust
13/12/2021	200	Rhinology & Laryngology Research Fund
13/12/2021	200	The Royal British Legion (Greens Norton Branch)
13/12/2021	250	KidsNAction
08/03/2022	500	Disasters Emergency Fund Ukraine Donation (via GRF)
31/03/2022	50	CPRE (Local event)
TOTAL	**39,799**	

THE GILANDER FOUNDATION

England & Wales - Charity number 1070793

Accounts

THE GILANDER FOUNDATION

REPORT AND UNAUDITED ACCOUNTS

FOR YEAR ENDED 5 APRIL 2021

Charity Registration No: 1070793

THE GILANDER FOUNDATION

UNAUDITED TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their report and accounts of the charity for the year ended 5 April 2021.

Reference and administrative details of the charity

The full name of the charity is The Gilander Foundation, charity registration number 1070793.

Trustees
The following people have acted as Trustees of the charity during the year:

Alexander Foster
Gillian Foster
Michael Foster
Lucia Lamb

The principal address of the charity is:
Church Farmhouse
Blakesley
Towcester
Northamptonshire
NN12 8RA

Professional Advisors
Bankers:
Royal Bank of Scotland
London Drummonds Branch
49 Charing Cross
London
SW1A 2DX

Solicitors:
Charles Russell Speechlys
5 Fleet Place
London
EC4M 7RD

Structure, Governance and Management

Status and constitution
The full name of the charity is The Gilander Foundation, charity registration number 1070793. It is governed by the Trust Deed of 17 January 1997 and by the Charities Act 2011.

Recruitment & appointment of Trustees
There is no current requirement for additional Trustees. Suitable Trustees are appointed when a vacancy arises

Trustees' induction and training
New Trustees are made fully aware of the aims and objectives of the charity.

Organisational structure
The charity is operated by the Trustees and has no paid employees.

Risk management
The major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Objectives and activities

The charity was created by Trust Deed on 17 January 1997 and received a donation of shares valued at £54,927 on 5 June 1997 which is to be treated as expendable endowment. A further two donations of shares were received, valued at £78,035 on 14 December 2000, and £73,200 on 28 March 2008. On 29 September 2009 100,000 shares in HIM Income Fund and on 6 August 2013 a further 20,000 Hiscox PLC Ordinary £0.065 shares were added to the fund.

Donations have been made to a variety of causes and charities that the Trustees wish, at their discretion, to support. This also covers their interest to help charities in South Africa and within the local area of Northamptonshire and embraces local branches and initiatives of some of the larger UK charities.

The Trustees aim to spend all income annually and continue to build the capital base. At present, the assets are in the shares of Hiscox Plc and Polar Capital Financials Income and Global Funds. Whilst the insurance business is in a strong market cycle, the Trustees are mindful that the exposure may be reduced in future.

Achievements and performance
The Trustees believe that the objectives of the charity have been fulfilled during the year and will continue to operate in this manner for the foreseeable future.

The Trustees consider the performance of the charity for the current year to have been satisfactory.

Financial review
The results for the year show net incoming/(outgoing) resources of £16,653 (2020: (£3,858)). During the year charitable donations of £39,023 (2020: £43,512) have been made.

Reserves policy
The expendable endowment fund is maintained to generate income for the direct charitable expenditure. A small reserve is maintained in unrestricted funds for contingencies.

As at 5 April 2021 reserves of £1,137,713 (2020: £941,173) were held. Of these £343,342 (2020: £221,500) were unrestricted and £794,371 (2020: £719,673) were expendable endowment. The Trustees feel that the balance carried forward on the expendable endowment fund at 5 April 2021 is reasonable in the view of likely future commitments.

The balance on the unrestricted fund available is adequate to fulfil the obligations of the charity. The balance of the unrestricted fund at the year end was £343,342 (2020: £221,500)

Investment policy
It remains the Trustee’s intention to retain the shareholding in Hiscox Plc, Polar Capital Financials, Polar Capital Global and Polar Income funds for the time being. The Trustees do review their investment policy on a regular basis.

Plans for future periods
There are no major changes envisaged to the management of the charity.

Public benefit
In drafting this report, the Trustees have complied with the duty in Section 4 of the Charities Act 2011, to have due regard to public benefit guidance published by the Charity Commission.

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period in preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Signed:

A Foster

G Foster

M Foster

L Lamb

Date: 27 January 2022

THE GILANDER FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2021

I report on the accounts of the charity for the year ended 5 April 2021, which are set out on pages 5 to 9. This report is made solely to the Trust's Trustees, as a body, in accordance with Section 145 (1) of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report, and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trustees, as a body, for my work, for his report, or for the opinions I have formed.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", as this report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act;

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M Howard FCA
on behalf of Hazlewoods LLP
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

Date: 28 January 2022

THE GILANDER FOUNDATION

UNAUDITED STATEMENT OF FINANCIAL ACTIVITES (INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2021

	Note	General Fund Unrestricted Fund £	Expendable Endowment Fund £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
Donations		35,163	-	35,163	2,418
Gift aid		8,539	-	8,539	605
Investment income	**3**	17,299	-	17,299	42,297
Total incoming resources		61,001	-	61,001	45,320
Resources expended					
Costs of generating funds	**4**	1,279	-	1,279	1,676
Charitable activities	**5**	43,069	-	43,069	47,502
Total resources expended		(44,348)	-	(44,348)	(49,178)
Net incoming/(outgoing) resources before transfers		16,653	-	16,653	(3,858)
Transfer		(7,046)	7,046	-	-
Unrealised gain/(loss) on investments		120,509	47,396	167,905	(632,806)
Realised gain/(loss) on investments		(8,274)	20,256	11,982	-
Reconciliation of funds					
Balances brought forward		221,500	719,673	941,173	1,577,837
Balances carried forward		343,342	794,371	1,137,713	941,173

The notes on pages 7 - 9 form part of these accounts. The Statement of Financial Activities includes all gains and losses in the year. All activities are classed as continuing.

THE GILANDER FOUNDATION

UNAUDITED BALANCE SHEET

FOR THE YEAR ENDED 5 APRIL 2021

	Note	Unrestricted Funds 2021 £	Expendable Endowment Fund 2021 £	Total Funds 2021 £	Total Funds 2020 £
Fixed assets					
Investments	**8**	278,041	794,371	1,072,412	925,784
		278,041	794,371	1,072,412	925,784
Current assets					
Cash at bank and in hand					
- Royal Bank of Scotland 5069		3,152	-	3,152	5,495
- Royal Bank of Scotland 4208		-	-	-	54
- C Hoare & Co		8,000	-	8,000	-
- Psigma Investment - cash accounts		49,747	-	49,747	11,645
HMRC Gift Aid debtor		8,539	-	8,539	605
		69,438	-	69,438	17,799
Creditors: amounts falling due within one year	**9**	(4,137)	-	(4,137)	(2,410)
Net current assets		65,301	-	65,301	15,389
Net assets		343,342	794,371	1,137,713	941,173
Represented by:					
Funds	**10-11**	343,342	794,371	1,137,713	941,173

The accounts on pages 5 - 9 were approved by the Trustees and authorised for issue on 27 January 2022 and signed on their behalf by:

-

A N Foster

THE GILANDER FOUNDATION

UNAUDITED NOTES ON ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Principal accounting policies

Basis of accounting
The accounts have been prepared in accordance with applicable accounting standards. The Charities Act 2011, the Statement of Recommended Practice (SORP): "Accounting and Reporting by Charities" published in March 2005 and under the historical cost accounting rules, except for investments which are included at market value.

Incoming resources
Income is recognised in the period when the charity is entitled to receipt and the amount can be measured with reasonable certainty. The charity's income and surplus were derived from continuing operations during the current and previous years. No operations have been acquired or discontinued during these years.

Resources expended
Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is included on the accruals basis and has been classified under headings that aggregate all costs related to the category.

The costs of generating funds are investment management costs.

Costs of charitable activities include direct operational costs and an apportionment of overhead and support costs, as shown in note 5.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Funds accounting
Funds held by the charity are:-

Unrestricted general funds - these can be used in accordance with the charitable objects at the discretion of the Trustees.

Endowment funds - these have been donated to the charity.

Investments
Listed investments have been stated at market value at the balance sheet date. Realised gains and losses are calculated as the difference between sale proceeds and market value at the previous balance sheet date.

2 Capital commitments

There were no capital commitments during the current or previous year.

3 Investment income

	2021	2020
	£	£
Dividends and fixed interest	17,296	42,271
Bank interest	3	26
	17,299	42,297

4	Costs of generating funds	General Fund Unrestricted	Expendable Endowment	2021 £	2020 £
	Investment management costs	1,279	-	1,279	1,676

5	Charitable activities	2021 £	2020 £
	Donations - Appendix 1	39,023	43,512
	Accountancy	1,620	1,670
	Independent Examiner remuneration	720	740
	Subscriptions	1,560	1,450
	Bank charges	146	130
		43,069	47,502

6	Net incoming resources for the year	2021 £	2020 £
	This is stated after charging:		
	Accountant's remuneration	1,620	1,670
	Independent Examiner's remuneration	720	740
		2,340	2,410

7 Taxation

The company is a registered charity and as such is not generally liable to taxation on its income or capital gains.

8	Fixed asset investments	2021 £	2020 £
	Quoted investments		
	Market value at 6 April 2020	925,784	1,558,590
	Additions during the year	132,544	-
	Disposals during the year	(165,803)	-
	Net unrealised investment gain/(loss)	167,905	(632,806)
	Net realised investment gain/(loss)	11,982	-
	Market value at 5 April 2021	1,072,412	925,784

The historical cost of the listed investments, excluding cash, held at 5 April 2021 was £459,320 (2020 - £480,598).

The following investments were held at 5 April 2021 with a value in excess of 5% of the total market value of listed investments:
Hiscox PLC Ordinary £0.065
Polar Capital Financials Income Nav

9 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	684	-
Accruals	2,410	2,410
Bank overdraft		
- Royal Bank of Scotland 4208	1,043	-
	4,137	2,410

10 Unrestricted funds

	Balance 6 April 2020 £	Incoming resources £	Outgoing resources £	Transfer between funds £	Unrealised gain £	Realised loss £	Balance 5 April 2021 £
Unrestricted	221,500	61,001	(44,348)	(7,046)	120,509	(8,274)	343,342

11 Expendable endowment fund

The expendable endowment fund consists of 70,000 ordinary £0.065 shares in Hiscox PLC, 131,000 shares in Polar Capital Financials Income Fund Income Nav and 20,000 ordinary £0.025 shares in Polar Capital Holdings PLC.

THE GILANDER FOUNDATION

APPENDIX 1 - DONATIONS

FOR THE YEAR ENDED 5 APRIL 2021

Date	£	Payee
22/04/2020	100	SAC
15/05/2020	250	Battersea Summer Scheme
15/05/2020	250	Northants Community Foundation
09/06/2020	250	Dominc Evans bike ride
16/06/2020	250	West London Action for Children
16/06/2020	250	Ballaugh Burial Ground Authority (Eve de Trafford graves)
16/06/2020	200	Happy Days
16/06/2020	300	Warks & Northants Air Ambulance
16/06/2020	250	Water Aid
16/06/2020	250	Alzheimer's Society
16/06/2020	250	The Cure Parkinsons Society
16/06/2020	250	Amref
16/06/2020	250	Ashmolean Museum
16/06/2020	200	Asthma UK
16/06/2020	200	Autism Initiatives
16/06/2020	200	Bowel Cancer UK
16/06/2020	250	British Liver Trust
16/06/2020	250	BYHP
16/06/2020	200	Brainwave
16/06/2020	250	British Forces Foundation
16/06/2020	300	Bibic
16/06/2020	200	Blind Veterans UK
16/06/2020	250	Breast Cancer Now
16/06/2020	250	Arthritis Research
16/06/2020	100	ABF The Soldiers Charity
16/06/2020	250	Camp & Trek
16/06/2020	200	Cynthia Spencer
16/06/2020	250	Clothing Solutions
16/06/2020	250	Dogs for Good
16/06/2020	200	Canine Partners
16/06/2020	250	Crohn's & Colitis UK
16/06/2020	250	Combat Stress
16/06/2020	175	(The) Farming Community Network
16/06/2020	200	Fight For Sight
16/06/2020	200	Contact (inc Fledglings)
16/06/2020	250	Hereford Cathedral Perpetual Trust
16/06/2020	250	The Gurkha Welfare Trust
16/06/2020	250	Kidz Klub Coventry
16/06/2020	175	Koestler Arts
18/06/2020	250	League of the Helping Hand
18/06/2020	250	Listening Books
18/06/2020	250	Meningitis Now
18/06/2020	175	MNDA
18/06/2020	200	Otaker Kraus Music Trust
18/06/2020	250	Treloar Trust
18/06/2020	250	Transform Housing & Support
18/06/2020	250	Turn2Us
18/06/2020	250	Kidney Research UK
Cfwd	11,025	

THE GILANDER FOUNDATION

APPENDIX 1 - DONATIONS (continued)

FOR THE YEAR ENDED 5 APRIL 2021

Date	£	Payee
B/fwd	11,025	
18/06/2020	200	NARA - The Breathing Charity
18/06/2020	250	NSPCC
18/06/2020	250	Perthes Assoc
18/06/2020	200	Rainforest Concern
18/06/2020	200	Scope
18/06/2020	250	Soundabout
18/06/2020	250	The Eve Appeal
18/06/2020	250	Hearing Dogs for the Deaf
18/06/2020	250	N E of Scotland Music School
18/06/2020	250	NAPAC
18/06/2020	250	Vine Community Trust
18/06/2020	250	Sense
18/06/2020	150	Mercia Therapy Centre
18/06/2020	250	The Katharine House Hospice, Banbury
18/06/2020	250	Irish Guards Charitable Trust
18/06/2020	200	The Woodland Trust
18/06/2020	250	Northants Rape & Incest Crisis Centre
18/06/2020	250	King Edward VII's Hospital
18/06/2020	250	The Wheelyboat Trust
18/06/2020	250	Revitalise
18/06/2020	250	Conquest Art
18/06/2020	250	Coram BAAF
18/06/2020	250	Aquarius Action Projects (was CAN)
18/06/2020	200	Autistica
18/06/2020	250	Shipton PCC (ref Foster graves)
18/06/2020	100	St John Ambulance (Northants)
18/06/2020	250	Newlife
18/06/2020	500	Garden Museum
18/06/2020	250	PACE
18/06/2020	250	Rainbow Trust
18/06/2020	250	Child Bereavement Trust
27/06/2020	300	Breadline Africa
27/06/2020	200	The Cure Parkinsons Society (Meriel Buxton)
22/07/2020	150	School Readers (Manners)
12/10/2020	700	Alexandra Education
12/10/2020	700	National Horse Trust
12/10/2020	700	SAEP
12/10/2020	700	Western Cape Equine Trust
26/10/2020	250	Resurgo Trust (MAF)
20/11/2020	600	Independence at Home
20/11/2020	250	SIA
20/11/2020	250	Support Dogs
20/11/2020	250	Lifelites
20/11/2020	250	David Rattray Memorial Trust
20/11/2020	100	Jo's Cervical Cancer Trust
20/11/2020	250	Nelson Mandela Children's Fund (UK)
20/11/2020	100	Mouth & Foot Painting Artists
20/11/2020	150	Friends of Wells Cathedral
Cfwd	24,425	

THE GILANDER FOUNDATION

APPENDIX 1 - DONATIONS (continued)

FOR THE YEAR ENDED 5 APRIL 2021

Date	£	Payee
B/fwd	24,425	
20/11/2020	200	Sulgrave Manor Trust
20/11/2020	200	Action for Children
20/11/2020	250	Autism Initiatives
20/11/2020	250	Action for ME
20/11/2020	200	Medical Detection Dogs
20/11/2020	250	British Red Cross (National)
20/11/2020	150	Northants Yeomanry Assoc Ben Fund
20/11/2020	250	Bristol Children's Help Society
20/11/2020	200	Cure Parkinsons Trust (National)
20/11/2020	250	Farm Africa
20/11/2020	250	Guide Dogs
20/11/2020	250	Hope Centre
20/11/2020	100	Marie Curie
20/11/2020	250	Mind
20/11/2020	400	Prostate Cancer UK
20/11/2020	200	Stroke Association
20/11/2020	250	Sightsavers
20/11/2020	200	Serve
20/11/2020	200	Starlight
20/11/2020	250	Target Ovarian Cancer
20/11/2020	200	Young Minds
20/11/2020	250	Bletchley Park Trust
20/11/2020	200	Penny Brohn UK
20/11/2020	200	Bobath Centre
20/11/2020	200	Brain Research Trust/UK
20/11/2020	250	Contact the Elderly
20/11/2020	250	Breadline Africa
20/11/2020	250	Coram BAAF
20/11/2020	250	Asthma Relief
20/11/2020	250	Katharine House Hospice (Stafford)
20/11/2020	250	British Wireless for the Blind Fund
20/11/2020	200	Starfish Greathearts Foundation
20/11/2020	200	Oakley Rural
20/11/2020	250	Give a Kidney
20/11/2020	250	National Osteoporosis Society
20/11/2020	250	The Royal Marsden Cancer Charity
20/11/2020	350	Fine Cell Work
20/11/2020	250	Amref Health Africa UK
20/11/2020	250	Great Ormond Street Hospital Children's Charity
20/11/2020	250	Save the Children
20/11/2020	200	Rhinology & Laryngology Research Fund
20/11/2020	200	The Institute of Cancer Research
20/11/2020	250	PHOEBE
20/11/2020	250	The Performing Arts Childrens Charity
20/11/2020	55	British Trust for Ornithology (BTO)
20/11/2020	250	Bloodwise
20/11/2020	250	RNIB
20/11/2020	250	Royal Botanic Gardens, Kew
Cfwd	35,480	

THE GILANDER FOUNDATION

APPENDIX 1 - DONATIONS (continued)

FOR THE YEAR ENDED 5 APRIL 2021

Date	£	Payee
B/fwd	35,480	
20/11/2020	250	KidsOut UK
20/11/2020	200	SANE
20/11/2020	250	Jasmine House (Leicester Rape Crisis)
20/11/2020	250	The RowUK Foundation
20/11/2020	350	StandAlone
20/11/2020	250	Myaware
20/11/2020	300	Siblings Together
20/11/2020	250	Cransley Hospice
20/11/2020	250	The Pituitary Foundation
20/11/2020	250	Dramatize Theatre Charity
11/11/2020	200	The Royal British Legion
20/11/2020	250	Riding for the Disabled (RDA)
20/11/2020	250	Cardiac Risk in the Young (CRY)
20/11/2020	100	North East Scotland Music Society
01/12/2020	100	St Andrew's Healthcare Donations Account
01/12/2020	150	St John Ambulance (Northants)
18/01/2021	250	Handicapped Childrens Action Group
25/01/2021	243	Avon Bulbs Snowdrops
Outstanding cheques written off		
16/06/2020	(250)	Breast Cancer Now
18/06/2020	(250)	Perthes Assoc
18/06/2020	(200)	Autistica
Historic outstanding cheques written off now banked		
24/10/2019	100	Jo's Cervical Cancer Trust
TOTAL	**39,023**	