

Company registration number: 03505634

Charity registration number: 1070790

# Nottingham Community and Voluntary Service

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

## **Nottingham Community and Voluntary Service**

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## Nottingham Community and Voluntary Service

### Reference and Administrative Details

<b>Trustees</b>	Christopher Ball
	Michael Khouri-Bent
	Jane Todd
	Will Burchell
	Matthew Posancr
<b>Senior Management Team</b>	Eunice Campbell-Clark
	Jules Sebelin, Chief Executive Officer
	Amanda Chambers, Interim Deputy CEO, from 09/10/24 until 05/04/25
<b>Charity Registration Number</b>	1070790
<b>Company Registration Number</b>	03505634
<b>Registered Office</b>	Dryden Enterprise Centre Nottingham Trent University Dryden Street Nottingham NG1 4FQ
<b>Auditor</b>	HSKSG Audit Limited Cubo Standard Court Park Row Nottingham NG1 6GN
<b>Solicitors</b>	Shoosmiths The XYZ Building 2 Hardman Boulevard Spinningfields Manchester M3 3AZ
<b>Bankers</b>	Unity Trust Bank plc Nine Brindleyplace Birmingham B1 2HB
<b>Investment Advisor</b>	Charles Stanley 4th Floor Mercury Place St George Street Leicester LE1 1QG  Rathbones Port of Liverpool Building Pier HEad Liverpool L3 1NW

## Nottingham Community and Voluntary Service

### Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditor's report of the charitable company for the year ended 31 March 2025.

#### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Christopher Ball
	Michael Khouri-Bent
	Jane Todd
	Will Burchell
	Matthew Posaner
	Eunice Campbell-Clark

#### Structure, governance and management

##### *Nature of governing document*

The charity is a company limited by guarantee and a registered charity. It is operated under the rules of its memorandum and articles of association incorporated 5 February 1998 as amended by special resolution dated 12 June 1998, 29 October 2001, 18 October 2004 and 5 November 2010 and by Certificate of Incorporation on change of name dated 4 May 2010. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

##### *Recruitment and appointment of trustees*

There should be a minimum of 6 and not more than 15 trustees/directors. The trustees are proposed by associate members, appointed at the Board meeting and must retire after they have served three full calendar years. Retiring trustees may be re-proposed and appointed for a further term. The Board have the right to co-opt up to five trustees who must retire each year, but are eligible for further co-option. At all times the number of co-opted trustees must be less than the number of appointed trustees up to a maximum of 5.

#### Objectives and activities

##### *Objects and aims*

The objectives of NCVS as set out in the articles of association are:

- a) The advancement of citizenship and community development particularly the promotion of the voluntary sector, volunteering, capacity building and the efficiency and effectiveness of charities and similar organisations;
- b) Any charitable purpose for the benefit of the community and in particular the advancement of education, the furtherance of health and the relief of poverty, distress and sickness;
- c) Organise co-operation in the achievement of the above purposes and to that end bring together representatives of the statutory authorities and voluntary organisations engaged in the furtherance of the above purposes.

## Nottingham Community and Voluntary Service

### Trustees' Report

#### *Objectives, strategies and activities*

We support Nottingham's voluntary sector through:

- Volunteering: Improving the quality of volunteering and breadth of volunteering opportunities across the city;
- Voluntary sector development: Strengthening the voluntary sector's capacity to help its clients through promoting best practice, funding advice and training;
- Voices: Speaking up for the voluntary sector on issues crucial to its future, and increasing the sector's access to, and influence upon, decision makers.

#### *Public benefit*

NCVS's activities benefit voluntary sector organisations, individuals and the interaction between the statutory sector and the voluntary and community sector in Nottingham and its environs. The Board of Trustees have considered public benefit and concluded that:

1. The aims of the organisation continue to be charitable;
2. The aims and the services delivered give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. The benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. There is no detriment or harm arising from the aims or activities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

During the year most staff continued to work from home. We moved offices from Loxley House, Station Street NG2 3NG to the Dryden Enterprise Centre, Nottingham Trent University, Dryden Street, NG1 4FQ in July 2024.

We still deliver almost all training and network meetings online, which has proved successful. We have had a few in person events but online attendance still seems to be better attended.

The CRM continues to provide the backbone for our extensive communications. We continually improve the CRM system and website which gives us a vital platform to provide support and information to groups and charities in Nottingham. The platform has maintained a steady number of individuals signing up for volunteering opportunities and 300 to 400 opportunities are available at any given time.

We increased readership of the ebulletin and also increased engagement across our social media channels. We provided resources and blogs / guides which we updated dynamically as the situation changed which was valuable to small organisation who do not have time to seek out the information themselves. We have also increased our capacity within the Communications function.

Our one to one delivery of support has increased, into Gedling and Broxtowe Boroughs through UK Shared Prosperity funding. We have also reinstated bespoke support for Social Enterprises through a joint project with NTU. We continue to offer most training online with some exceptions such as occasional volunteering sessions in person.

## Nottingham Community and Voluntary Service

### Trustees' Report

The Green Social Prescribing Pilot delivered on behalf of the Nottingham and Nottinghamshire ICS has gone from strength to strength and has developed a Trusted Provider programme as well as issuing small grants to providers.

The PDU has also been awarded additional resources in order to increase the reach of the platform under the Changing Futures Programme, as the legacy to Opportunity Nottingham.

We have two new Community Engagement roles within Changing Futures to ensure Nottingham's underserved communities understand the implications of Severe and Multiple Disadvantage and we also now host the Communications function on behalf of Changing Futures.

We have an important role in helping to facilitate representative partnerships which fully recognise the strengths, challenges and interests of our diverse local voluntary, community and social enterprise (VCSE) sector. Together, our networks are a voice for the voluntary sector in local, regional and national policy planning and development, leading to improved service delivery for all communities. Our work with Nottingham's voluntary and community sector gives us a vast reach into the sector including local charities and community groups, not for profit organisations such as social enterprises and community interest companies, faith groups and communities of interest. Our reach is illustrated by the following examples:

- This year more than 500 groups are provided with group and volunteer development support, consultancy and training.
- Over 400 groups participate in our Provider Networks (Children & Young People, Vulnerable Adults and Leaders of Volunteers)
- Our e-bulletin and social media channels reach over 5,000 combined subscribers
- We bring our knowledge of the sector to the Health & Wellbeing Board, One Nottingham Board, The Growth Board, Nottingham Place Based Partnership Executive, The Nottingham & Nottinghamshire Integrated Care System, among many others
- We host a Green Social Prescribing Pilot, one of 7 national test and learn sites
- We host a Practice Development Unit delivering learning and support for those working with people experiencing Severe and Multiple Disadvantage
- We are working in partnership with Nottingham Trent University on projects to ensure the voluntary sector is embedded in local health and care pathways.
- We are founder members of the N&N Integrated Care System VCSE Provider Alliance.

#### *150th anniversary celebrations*

During Q4 of this year we commenced to countdown to our 150th anniversary as an organisation. We were formed in December 1875 as the Nottingham Society for organising charity. We are proud of our long heritage and will take part in a number of events, conferences and development sessions to celebrate.

#### **Financial review**

We acquired additional project income through the year. We are continually developing new areas of work within health and social care which will be an important source of future income. We have brought the Green Space Programme back on board. Aligned to that we are working with Nottingham City Council to deliver the Active Travel Social Prescribing Programme. Our presence within the Changing Futures Programme continues to grow through expansion of the Practice Development Unit (PDU) as well as the Specialist Navigators and Communications functions coming on board. We are a significant partner in a high profile programme tackling challenges faced by people experiencing Severe and Multiple Disadvantage (SMD). The programme is fulfilling local system priorities and is building the business case for recurrent funding. Being involved in these types of delivery programmes allows us to build our reputation as a trusted partner and helps to offset some of the costs of our core services. It also allows us to continue to bring benefit to and raise the profile of the voluntary sector with public sector partners.

## Nottingham Community and Voluntary Service

### Trustees' Report

The most significant event of the 24-25 financial year was the acquisition of funds from the Robin Hood Charity Trust (RHCT). The Trustees of the RHCT made a unanimous decision to close the Trust and transfer all of the existing assets to Nottingham Community and Voluntary Service (NCVS). Likewise the Trustees of NCVS agreed to receive the remaining assets of the RHCT.

On 31 March 2025 £858,910.48 was transferred from RHCT to NCVS. The Trustees of NCVS took the decision to keep the asset with the current investment manager, Rathbones, and will receive quarterly performance updates. NCVS will continue to receive a £26,000 per annum payment from the proceeds of the investment. This investment will allow NCVS to create a more sustainable future in a complex and challenging funding environment.

#### *Policy on reserves*

NCVS needs reserves for three reasons:

1. To cover short term requirements (for instance, where contract or grant income is delayed, where up front expenditure is required or where there are termination costs of a project);
2. To enable NCVS to undertake projects without funding if necessary;
3. To provide working capital.

Our ideal position would be to hold free reserves sufficient for six months operation.

The Trustees review the reserves position annually as part of the budget approval process and take action both then and where necessary during the course of the year to ensure that reserves are satisfactory.

#### *Financial risks*

The primary financial risk that we face is that project income becomes unsustainable and that we can't create any new business opportunities. Just before the end of the financial year the government announced sweeping changes coming for the Health system. We have yet to feel the full impact nor do we know what challenges we will face in obtaining new opportunities from these sources.

As always we face the challenge of being a step removed from delivering front line services, so as to avoid competing directly with the sector that we support. Most external funding is geared to the delivery of services to individuals.

## Nottingham Community and Voluntary Service

### Trustees' Report

#### **Plans for future periods**

##### *Aims and key objectives for future periods*

We have become very aware of how much health has an interest in the voluntary sector and as an infrastructure organisation we are a natural gateway to foster relationships between the health and voluntary sectors.

However, as health is such a big partner we must be mindful not to pursue working with health to the detriment of other partner relationships. We must take a balanced approach to developing income streams that will also sustain and grow our core services and support functions.

We are taking part in a working group with Notts Healthcare Trust as a commissioner, to develop a Voluntary Sector Commissioning Strategy. We believe once that is in place it will encourage other system commissioners to adopt the same approach.

We also view Nottingham City Council as a primary stakeholder and are making the case to bring the 'Support for the Voluntary Sector' element of grants back to a centralised function. We know that the level of funding previously received from NCC will not be likely to be achieved in the future. We will also have income from investment of the building sale proceeds which will allow us to ensure that at least a baseline of support and development will be available to Nottingham's voluntary sector. We will revisit the investment on a regular basis to ensure that we are getting best value and maximising its potential.



## Nottingham Community and Voluntary Service

### Trustees' Report

#### Statement of Responsibilities

The trustees (who are also the directors of Nottingham Community and Voluntary Service for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:


- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 19/11/25 and signed on its behalf by:

  
Jane Todd  
Trustee

## **Nottingham Community and Voluntary Service**

### **Independent Auditor's Report to the Members of Nottingham Community and Voluntary Service**

#### **Opinion**

We have audited the financial statements of Nottingham Community and Voluntary Service (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities (incorporating the income and expenditure account and statement of total recognised gains and loss), the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Other Matters**

In the previous accounting period the directors of the company took advantage of audit exemption under s. 477 of the Companies Act 2006. Therefore the prior period financial statements were not subject to audit.

## **Nottingham Community and Voluntary Service**

### **Independent Auditor's Report to the Members of Nottingham Community and Voluntary Service**

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustee' report and from the requirement to prepare a strategic report.

## **Nottingham Community and Voluntary Service**

### **Independent Auditor's Report to the Members of Nottingham Community and Voluntary Service**

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the nature of the charitable company's business and its control environment. We also enquired of management about their identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory framework in which the charitable company operates and identified key laws and regulations that:

- Had a direct effect on the determination of material amounts and disclosures in the financial statements, which included the Companies Act 2006, tax legislation and payroll legislation; and
- Did not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate.

We discussed among the audit engagement team the opportunities and incentives that may exist within the organisation for fraud and how / where fraud might occur in the financial statements.

In common with all audits under ISA's (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of accounting adjustments and journal entries, assessed whether accounting estimates were reasonable and accurate and reviewed the accounting records for any significant and unusual transactions.

## Nottingham Community and Voluntary Service

### Independent Auditor's Report to the Members of Nottingham Community and Voluntary Service

In addition, our procedures to respond to the risks identified included:

- Reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provision of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing analytical procedures to identify any unusual or unexpected variances that may indicate risks of material misstatement due to fraud; and
- Enquiring of management about any instances of non-compliance with laws and regulations and any instances of known or suspected fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for> This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Philip Handley FCA (Senior Statutory Auditor)  
For and on behalf of HSKSG Audit Limited, Statutory Auditor  
Chartered Accountants  
Cubo  
Standard Court  
Park Row  
Nottingham  
NG1 6GN

Date: 27<sup>th</sup> November 2025

# Nottingham Community and Voluntary Service

## Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	885,051	-	885,051	102,017
Charitable activities	3	11,322	553,602	564,924	409,152
Investment income	5	112,544	-	112,544	110,065
Total income		<u>1,008,917</u>	<u>553,602</u>	<u>1,562,519</u>	<u>621,234</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(168,582)</u>	<u>(513,937)</u>	<u>(682,519)</u>	<u>(576,880)</u>
Total expenditure		<u>(168,582)</u>	<u>(513,937)</u>	<u>(682,519)</u>	<u>(576,880)</u>
Gains/losses on investment assets		<u>(68,095)</u>	<u>-</u>	<u>(68,095)</u>	<u>72,944</u>
Net income		<u>772,240</u>	<u>39,665</u>	<u>811,905</u>	<u>117,298</u>
Net movement in funds		772,240	39,665	811,905	117,298
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>3,043,655</u>	<u>228,827</u>	<u>3,272,482</u>	<u>3,155,184</u>
Total funds carried forward	13	<u>3,815,895</u>	<u>268,492</u>	<u>4,084,387</u>	<u>3,272,482</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for the period is shown in note 13.

The notes on pages 16 to 29 form an integral part of these financial statements.

## Nottingham Community and Voluntary Service

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes  
Year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	102,017	-	102,017
Charitable activities	3	8,922	400,230	409,152
Investment income	5	110,065	-	110,065
Total income		<u>221,004</u>	<u>400,230</u>	<u>621,234</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(176,585)</u>	<u>(400,295)</u>	<u>(576,880)</u>
Total expenditure		<u>(176,585)</u>	<u>(400,295)</u>	<u>(576,880)</u>
Gains/losses on investment assets		<u>72,944</u>	<u>-</u>	<u>72,944</u>
Net income/(expenditure)		<u>117,363</u>	<u>(65)</u>	<u>117,298</u>
Net movement in funds		117,363	(65)	117,298
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>2,926,292</u>	<u>228,892</u>	<u>3,155,184</u>
Total funds carried forward	13	<u>3,043,655</u>	<u>228,827</u>	<u>3,272,482</u>

The notes on pages 16 to 29 form an integral part of these financial statements.

# Nottingham Community and Voluntary Service

(Registration number: 03505634)  
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Investments	9	3,537,365	2,649,921
<b>Current assets</b>			
Debtors	10	33,469	37,294
Cash at bank and in hand	11	955,730	635,455
		989,199	672,749
<b>Creditors: Amounts falling due within one year</b>	12	(442,177)	(50,188)
<b>Net current assets</b>		547,022	622,561
<b>Net assets</b>		4,084,387	3,272,482
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	13	268,492	228,827
<b>Unrestricted income funds</b>			
Unrestricted funds		3,815,895	3,043,655
<b>Total funds</b>	13	4,084,387	3,272,482

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 12 to 29 were approved by the trustees, and authorised for issue on 11/11/25 and signed on their behalf by:



Christopher Ball  
Trustee

The notes on pages 16 to 29 form an integral part of these financial statements.



## Nottingham Community and Voluntary Service

### Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net income		811,905	117,298
<b>Adjustments to cash flows from non-operating items</b>			
Investment income	5	(112,544)	(110,065)
Revaluation of investments		<u>(28,533)</u>	<u>(171,549)</u>
		670,828	(164,316)
<b>Working capital adjustments</b>			
Decrease in debtors	10	3,825	32,312
Increase/(decrease) in creditors	12	393,084	(38,070)
Decrease in deferred income	12	<u>(1,095)</u>	<u>(33,905)</u>
Net cash flows from operating activities		<u>1,066,642</u>	<u>(203,979)</u>
<b>Cash flows from investing activities</b>			
Purchase of investments	9	(858,911)	-
Income from dividends	5	<u>112,544</u>	<u>110,065</u>
Net cash flows from investing activities		<u>(746,367)</u>	<u>110,065</u>
Net increase/(decrease) in cash and cash equivalents		320,275	(93,914)
Cash and cash equivalents at 1 April		<u>635,455</u>	<u>729,369</u>
Cash and cash equivalents at 31 March		<u><u>955,730</u></u>	<u><u>635,455</u></u>
<b>Reconciliation of net cash flow to movement in net funds</b>			
Increase/(decrease) in cash		320,275	(93,914)
Net funds at 1 April 2024		<u>635,455</u>	<u>729,369</u>
Net funds at 31 March 2025		<u><u>955,730</u></u>	<u><u>635,455</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 16 to 29 form an integral part of these financial statements.

## **Nottingham Community and Voluntary Service**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Nottingham Community and Voluntary Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## **Nottingham Community and Voluntary Service**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### ***Government grants***

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Tangible fixed assets***

Individual items of office equipment costing £5,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Replacement of existing premises equipment within the building is written off in the year it is replaced.

## Nottingham Community and Voluntary Service

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25.0% straight line

#### Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

## Nottingham Community and Voluntary Service

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	884,910	884,910	42,806
Donations from individuals	141	141	182
Grants, including capital grants;			
Government grants	-	-	59,029
	<u>885,051</u>	<u>885,051</u>	<u>102,017</u>

#### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Grants	-	553,602	553,602	399,348
Consultancy	5,581	-	5,581	2,852
Training & courses	5,481	-	5,481	6,952
Sundry income	260	-	260	-
	<u>11,322</u>	<u>553,602</u>	<u>564,924</u>	<u>409,152</u>

#### 4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Framework Housing Association	-	103,798	103,798
NHS Nottingham & Nottinghamshire ICB	-	216,460	216,460
Nottingham City Council	-	60,558	60,558
Ashfield Voluntary Action	-	45,352	45,352
Broxtowe Borough Council	-	29,500	29,500
Cheshire Community Foundation	-	18,750	18,750
Nottingham Trent University	-	40,684	40,684
National Lottery Community Fund	-	16,500	16,500
Nottinghamshire Healthcare NHS Foundation Trust	-	16,000	16,000
Nottingham City Care Partnership CIC	-	6,000	6,000
Robin Hood Charitable Trust	884,910	-	884,910
Sundry grants & donations	141	-	141
	<u>885,051</u>	<u>553,602</u>	<u>1,438,653</u>

## Nottingham Community and Voluntary Service

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Income from dividends;			
Dividends receivable from other listed investments	112,544	112,544	110,065

#### 6 Expenditure on charitable activities

The following table presents expenditure using a natural classification.

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Affiliation fees, memberships & subscriptions	3,370	-	3,370	2,053
Bad debts	2,000	-	2,000	-
Bank charges & Paypal fees	620	-	620	675
Investment charges	15,916	-	15,916	11,432
Communications	1,751	2,350	4,101	4,415
Internal charges & overheads	(178,515)	178,515	-	-
IT costs	20,076	9,254	29,330	43,007
Office costs & hospitality	103	-	103	240
Printing, postage & stationery	2,304	554	2,858	3,036
Legal & professional fees	15,196	-	15,196	7,825
Publicity, marketing & events	730	3,939	4,669	1,502
Staff costs (inc. travel, freelance staff, recruitment & training)	254,983	279,785	534,768	431,657
Sundry expenditure	20	-	20	-
External room hire	1,661	9,252	10,913	13,594
Grants made	-	1,000	1,000	12,500
Consultancy	-	8,250	8,250	7,202
External trainers	3,700	21,038	24,738	11,550
Insurance	1,559	-	1,559	1,664
Premises rent	22,782	-	22,782	24,528
Removal costs	326	-	326	-
	<u>168,582</u>	<u>513,937</u>	<u>682,519</u>	<u>576,880</u>

Within the expenditure analyses above there are governance costs of £10,800 (2024 - £3,309) which relate directly to charitable activities. See note 8 for further details.

## Nottingham Community and Voluntary Service

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	476,509	391,640
Social security costs	34,906	19,093
Pension costs	20,145	15,697
Other staff costs	484	-
	<u>532,044</u>	<u>426,430</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>21</u>	<u>19</u>

18 (2024 - 16) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £20,145 (2024 - £15,697).

During the year, the charity made redundancy and/or termination payments which totalled £484 (2024 - £Nil).

The total employee benefits of the key management personnel of the charity were £79,618 (2024 - £49,850).

## Nottingham Community and Voluntary Service

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 8 Analysis of governance and support costs

Support costs have not been separately allocated and disclosed as the Trustees believe they are immaterial to the financial statements.

##### Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Audit fees			
Audit of the financial statements	7,800	7,800	-
Independent examiner fees			
Examination of the financial statements	-	-	1,950
Other fees paid to examiners	-	-	1,359
Other governance costs	3,000	3,000	-
	<u>10,800</u>	<u>10,800</u>	<u>3,309</u>

#### 9 Fixed asset investments

	2025 £	2024 £
Other investments	<u>3,537,365</u>	<u>2,649,921</u>



## Nottingham Community and Voluntary Service

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Other investments

	Listed investments £	Total £
<b>Cost or Valuation</b>		
At 1 April 2024	2,649,921	2,649,921
Revaluation	28,533	28,533
Additions	858,911	858,911
At 31 March 2025	<u>3,537,365</u>	<u>3,537,365</u>
<b>Net book value</b>		
At 31 March 2025	<u>3,537,365</u>	<u>3,537,365</u>
At 31 March 2024	<u>2,649,921</u>	<u>2,649,921</u>

#### 10 Debtors

	2025 £	2024 £
Trade debtors	28,814	25,593
Prepayments	4,655	7,351
Accrued income	-	4,350
	<u>33,469</u>	<u>37,294</u>

#### 11 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	-	18
Cash at bank	955,730	635,437
	<u>955,730</u>	<u>635,455</u>

#### 12 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,144	12,042
Other taxation and social security	11,205	6,556
Other creditors	416,528	27,927
Accruals	11,300	2,568
Deferred income	-	1,095
	<u>442,177</u>	<u>50,188</u>

Other creditors includes £412,418 (2024: £25,400) of grants that have been received to be redistributed and therefore these funds are not for the benefit of NCVS.

# Nottingham Community and Voluntary Service

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 13 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	3,043,655	1,008,917	(168,582)	(68,095)	3,815,895
<b>Restricted funds</b>					
Community Champions	1,761	-	(1,761)	-	-
Community Engagement (IAPT)	26,610	-	(6,316)	-	20,294
PDU	69,322	119,798	(115,469)	-	73,651
DISPP Partnership Project	1,742	-	(1,742)	-	-
Research Engagement Network Programme	8,800	-	(8,800)	-	-
Core20 + 5 Connectors	-	1,500	(1,500)	-	-
Specialist Navigator	9,729	21,973	(31,702)	-	-
Delayed Discharge Assura	-	18,750	(1,250)	-	17,500
Green Space extension	-	134,960	(81,743)	-	53,217
Travel Well	6,633	20,900	(23,862)	-	3,671
Nature Buddies	5,978	-	(5,978)	-	-
Health Engagement Programme	-	30,000	(13,559)	-	16,441
CF Comms	-	17,685	(15,719)	-	1,966
Patient & Public Engagement Ashfield VA	-	51,352	(51,260)	-	92
REN	-	50,000	(11,864)	-	38,136
Social Enterprise Accelerator	-	40,684	(38,308)	-	2,376
Voluntary Sector Support	-	29,500	(29,500)	-	-
Community Engagement (Prevention)	20,452	-	(20,452)	-	-
150th Celebration	-	16,500	-	-	16,500
Gedling Borough Council	77,800	-	(53,152)	-	24,648
<b>Total restricted funds</b>	<u>228,827</u>	<u>553,602</u>	<u>(513,937)</u>	<u>-</u>	<u>268,492</u>
<b>Total funds</b>	<u>3,272,482</u>	<u>1,562,519</u>	<u>(682,519)</u>	<u>(68,095)</u>	<u>4,084,387</u>

## **Nottingham Community and Voluntary Service**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

The specific purposes for which the funds are to be applied are as follows:

Community Champions funding is a partnership between NCVS, Health and Nottingham City Council to train and develop volunteers to deliver positive messages about health and wellbeing and to help people to overcome vaccine hesitancy.

Changing Futures is the continuation funding for the Practice Development Unit (PDU) which engages people working with those experiencing Serious and Multiple Disadvantage in learning and development activities. An additional role was funded in this programme year. Changing Futures is also funding 2 Community Engagement roles to work with ethnic minority groups to raise awareness of Severe and Multiple Disadvantage.

Community Engagement IAPT funding is to employ a Community Engagement Coordinator to work with community groups serving the South Asian Population to find out why they don't access psychological therapies.

DISPP Partnership Project funding to work with disability focused organisations to help their members engage in physical activity towards better health outcomes.

Funding from NHS England to take part in a Research Engagement Network Programme to ensure that underrepresented communities are enabled to take part in medical research.

The Changing Futures Ethnic Minority Engagement Coordinator (Specialist Navigator) service was developed to recognise that minority communities are underrepresented in Changing Futures services for people experiencing Severe and Multiple Disadvantage. The Engagement workers have a role in ensuring community organisations working with these communities have a full understanding of SMD and so can ensure those they look after get the help they need.

Active Travel Social Prescribing (Travel Well) funding through Nottingham City Council to work with community organisations to help people in Nottingham be more active.

Nature Buddies funding from Natural England for delivering a training programme for community, be-friending and environmental organisations about how to set up Nature Buddies schemes.

Changing Futures funding for a Communications and Marketing Coordinator to develop a new website and branding for the programme.

Community Engagement (Prevention) to fund a Community engagement programme to encourage the take up of childhood vaccinations amongst Romanian speaking communities.

Funding from Gedling Borough Council through the UK Shared Prosperity Fund to develop a support model for VCSE organisations operating in the Gedling area. This led to a further proposal to deliver the chosen model.

Core20 + 5 Connectors is from NHS England so that communities can be better equipped to help local residents look after their heart health.

Delayed Discharge Assura is a partnership project with Nottingham Trent University to study how the voluntary sector can become more embedded in the hospital discharge pathway.

Green Space extension funding is part of a national Green Social Prescribing programme to test if people's mental wellbeing can be helped by undertaking nature based activities rather than being prescribed medication. We work closely with community groups that are taking the referrals.

## **Nottingham Community and Voluntary Service**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

The Health Engagement Programme funding provides project administration support to Nottingham City Council Public Health Team.

The funding from Ashfield Voluntary Action was for a Patient and Public Engagement programme to find out about local patient experience by working through voluntary organisations that support them, then reporting back to the CCG.

The Research Engagement Network (REN) is funded by NHS England through the Integrated Care Board. The overall aim is to ensure that people from underserved communities understand the importance of Health & Wellbeing research.

Social Enterprise Accelerator is a partnership programme with Nottingham Trent University to deliver training and support to social enterprises in Nottingham and is funded through the UK Shared Prosperity Fund. This was previously Thriving Communities.

Voluntary Sector Support in Broxtowe, funded by UK Shared Prosperity Fund is to deliver training and development support to groups in Broxtowe Borough Council area.

150th Celebrations funded by the National Lottery Community Fund.

The descriptions below relate to restricted funds from the previous year:

Green Space funding is part of a national Green Social Prescribing pilot programme to test if people's mental wellbeing can be helped by undertaking nature based activities rather than being prescribed medication. We work closely with community groups that are taking the referrals.

MBLC funding is for a Volunteer Coordinator to work with volunteers overcoming vaccination hesitancy within Nottingham's Black Communities.

SMI Co-production & Engagement funding to work with community organisations to find out why people with Serious Mental Illness do not take up services.

NNRF COI Small grants is to enable small organisations working with NNRF to access NCVS training.

Captain Tom is from the NHS Charities Together to fund six community groups to deliver positive messages about COVID vaccines, deliver culturally appropriate counselling services and to organise BAME self-help groups.

Heritage England funding was used to develop training for Heritage Buddy schemes.

# Nottingham Community and Voluntary Service

## Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	2,926,292	221,004	(176,585)	72,944	3,043,655
<b>Restricted</b>					
Community Champions	2,296	-	(535)	-	1,761
Community Engagement (IAPT)	37,792	774	(11,956)	-	26,610
PDU	12,019	146,600	(89,297)	-	69,322
DISPP Partnership Project	(1,598)	14,300	(10,960)	-	1,742
Green Space	19,398	3,198	(22,596)	-	-
Research Engagement Network Programme	-	8,800	-	-	8,800
Nottingham MBLC	-	982	(982)	-	-
Specialist Navigator	-	35,292	(25,563)	-	9,729
Thriving Communities	-	2,000	(2,000)	-	-
SMI Co-Production & Engagement	49,450	-	(49,450)	-	-
Travel Well	-	37,000	(30,367)	-	6,633
Nature Buddies	-	10,932	(4,954)	-	5,978
CCG Patient Engagement Ashfield Voluntary Action Community Engagement (Prevention)	5,213	46,352	(51,565)	-	-
NNRF COI Small grants	50,394	-	(29,942)	-	20,452
Captain Tom	1,740	-	(1,740)	-	-
Gedling Borough Council	-	4,000	(4,000)	-	-
Heritage Buddies	7,747	77,800	(7,747)	-	77,800
Locality	7,970	5,000	(12,970)	-	-
Social Prescribing & Community Development manager	(287)	7,200	(6,913)	-	-
	36,758	-	(36,758)	-	-
<b>Total restricted funds</b>	<u>228,892</u>	<u>400,230</u>	<u>(400,295)</u>	<u>-</u>	<u>228,827</u>
<b>Total funds</b>	<u>3,155,184</u>	<u>621,234</u>	<u>(576,880)</u>	<u>72,944</u>	<u>3,272,482</u>

# Nottingham Community and Voluntary Service

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 14 Analysis of net assets between funds

	Unrestricted		2025
	General	Restricted	Total funds
	£	£	£
Fixed asset investments	3,537,365	-	3,537,365
Current assets	720,707	268,492	989,199
Current liabilities	(442,177)	-	(442,177)
Total net assets	<u>3,815,895</u>	<u>268,492</u>	<u>4,084,387</u>
	Unrestricted		2024
	General	Restricted	Total funds
	£	£	£
Fixed asset investments	2,649,921	-	2,649,921
Current assets	443,922	228,827	672,749
Current liabilities	(50,188)	-	(50,188)
Total net assets	<u>3,043,655</u>	<u>228,827</u>	<u>3,272,482</u>

### 15 Obligations under leases and hire purchase contracts

#### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
<b>Land and buildings</b>		
Within one year	<u>900</u>	<u>6,840</u>

### 16 3rd party funds

	Opening balances	Incoming resources	(Resources expended)	Total
	£	£	£	£
Nottingham Clothes Bank	-	6,002	(5,768)	234
	<u>-</u>	<u>6,002</u>	<u>(5,768)</u>	<u>234</u>

Nottingham Clothes Bank - Donations from various parties, held to pay ongoing costs while Nottingham Clothes Bank transitions to Himmah.

## Nottingham Community and Voluntary Service

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 17 Auditor's remuneration

During the period, the fees payable (excluding VAT) to the charity's auditor, HSKSG Audit Limited, was as follows:

	2025	2024
	£	£
Audit fee	6,500	-

#### 18 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### 19 Related party transactions

There were no related party transactions in the year.

#### 20 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 21 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

#### 22 Comparative figures

Comparative figures in these accounts were not audited last year.