

Company registration number: 3505634

Charity registration number: 1070790

Nottingham Community and Voluntary Service

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Nottingham Community and Voluntary Service

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Nottingham Community and Voluntary Service

Reference and Administrative Details

Trustees	Christopher Ball Michael Khouri-Bent Jane Todd Will Burchell Matthew Posaner Eunice Campbell-Clark
Senior Management Team	Jules Sebelin, Chief Executive Officer
Charity Registration Number	1070790
Company Registration Number	3505634
Registered Office	Dryden Enterprise Centre Nottingham Trent University Dryden Street Nottingham NG1 4FQ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Solicitors:	Freeths 80 Mount Street Nottingham NG1 6HH
Bankers	Unity Trust Bank plc Nine Brindleyplace Birmingham B1 2HB

Nottingham Community and Voluntary Service

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Roy Taylor (resigned 11 January 2024)
	Gerri Bright (resigned 30 November 2023)
	Stephen Knott (resigned 27 July 2023)
	Christopher Ball
	Michael Khouri-Bent
	Jane Todd
	Will Burchell
	Matthew Posaner
	Eunice Campbell-Clark

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and a registered charity. It is operated under the rules of its memorandum and articles of association incorporated 5 February 1998 as amended by special resolution dated 12 June 1998, 29 October 2001, 18 October 2004 and 5 November 2010 and by Certificate of Incorporation on change of name dated 4 May 2010. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

There should be a minimum of 6 and not more than 15 trustees/directors. The trustees are proposed by associate members, appointed at the Board meeting and must retire after they have served three full calendar years. Retiring trustees may be re-proposed and appointed for a further term. The Board have the right to co-opt up to five trustees who must retire each year, but are eligible for further co-option. At all times the number of co-opted trustees must be less than the number of appointed trustees up to a maximum of 5.

Objectives and activities

Objects and aims

The objectives of NCVS as set out in the articles of association are:

- a) The advancement of citizenship and community development particularly the promotion of the voluntary sector, volunteering, capacity building and the efficiency and effectiveness of charities and similar organisations;
- b) Any charitable purpose for the benefit of the community and in particular the advancement of education, the furtherance of health and the relief of poverty, distress and sickness;
- c) Organise co-operation in the achievement of the above purposes and to that end bring together representatives of the statutory authorities and voluntary organisations engaged in the furtherance of the above purposes.

Nottingham Community and Voluntary Service

Trustees' Report

Objectives, strategies and activities

We support Nottingham's voluntary sector through:

- Volunteering: Improving the quality of volunteering and breadth of volunteering opportunities across the city;
- Voluntary sector development: Strengthening the voluntary sector's capacity to help its clients through promoting best practice, funding advice and training;
- Voices: Speaking up for the voluntary sector on issues crucial to its future, and increasing the sector's access to, and influence upon, decision makers.

Public benefit

NCVS's activities benefit voluntary sector organisations, individuals and the interaction between the statutory sector and the voluntary and community sector in Nottingham and its environs. The Board of Trustees have considered public benefit and concluded that:

1. The aims of the organisation continue to be charitable;
2. The aims and the services delivered give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. The benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. There is no detriment or harm arising from the aims or activities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

During the year most staff continued to work from home. Staff have been coming into the office at Loxley House, Station Street NG2 3NG more frequently, but not enough to increase the number of desks hired.

We adapted well to working from home and moved all training and network meetings online, which has proved successful. We have had a few in-person events but online attendance still seems to be better attended.

The CRM continues to provide the backbone for our extensive communications. The improved CRM system and website have also given us a better platform to provide vital support and information to groups and charities in Nottingham. The platform has maintained a steady number of individuals signing up for volunteering opportunities and 300 to 400 opportunities are available at any given time.

We increased readership of the e-bulletin and also increased engagement across our social media channels. We strive to provide relevant and useful information for the sector which is invaluable for small organisations who do not have time to seek out the information themselves.

Our one to one delivery of support has remained the same, but this is restricted by the funding arrangements in place with various area and community based leads. We continue to offer most training online.

The Green Social Prescribing Pilot paused in May 2023 to await the final evaluation of the programme, which will determine future funding. We continue to champion Green SP at a local level while awaiting a decision from central government.

Nottingham Community and Voluntary Service

Trustees' Report

The PDU has also been awarded additional resources in order to increase the reach of the platform under the Changing Futures Programme, this is a new role of PDU Events Coordinator.

We have two new Community Engagement roles to achieve better health outcomes for Nottingham's under-represented populations. Funded by Changing Futures to work within ethnic communities to raise awareness of Severe and Multiple Disadvantage.

We have an important role in helping to facilitate representative partnerships which fully recognise the strengths, challenges and interests of our diverse local voluntary, community and social enterprise (VCSE) sector. Together, our networks are a voice for the voluntary sector in local, regional and national policy planning and development, leading to improved service delivery for all communities. Our work with Nottingham's voluntary and community sector gives us a vast reach into the sector including local charities and community groups, not for profit organisations such as social enterprises and community interest companies, faith groups and communities of interest. Our reach is illustrated by the following examples:

- This year more than 500 groups are provided with group and volunteer development support, consultancy and training;
- Over 400 groups participate in our Provider Networks (Children & Young People, Vulnerable Adults and Leaders of Volunteers);
- Our e-bulletin and social media channels reach over 5,000 combined subscribers;
- We bring our knowledge of the sector to the Health & Wellbeing Board, One Nottingham Board, The Growth Board, Nottingham Place Based Partnership Executive, The Nottingham & Nottinghamshire Integrated Care System, among many others;
- We host a Green Social Prescribing Pilot, one of 7 national test and learn sites;
- We host a Practice Development Unit delivering learning and support for those working with people experiencing Severe and Multiple Disadvantage;
- We are working in partnership with the Integrated Care Board on a Social Prescribing and Community Development programme;
- We are founder members of the N&N Integrated Care System VCSE Provider Alliance.

Financial review

We acquired additional project income through the year. We are continually developing new areas of work within health and social care which will be an important source of future income. We have had to pause the Green Space Programme but anticipate that will be back on board within the next financial year. Aligned to that we are working with Nottingham City Council to deliver the Active Travel Social Prescribing Programme.

Our presence within the Changing Futures Programme continues to grow through expansion of the Practice Development Unit (PDU) as well as the Specialist Navigators coming on board. We are a significant partner in a high profile programme tackling challenges faced by people experiencing Severe and Multiple Disadvantage (SMD). The programme is fulfilling local system priorities and is building the business case for recurrent funding.

Being involved in these types of delivery programmes allows us to build our reputation as a trusted partner and helps to offset some of the costs of our core services. It also allows us to continue to bring benefit to and raise the profile of the voluntary sector with public sector partners.

Nottingham Community and Voluntary Service

Trustees' Report

Policy on reserves

NCVS needs reserves for three reasons:

1. To cover short term requirements (for instance, where contract or grant income is delayed, where up front expenditure is required or where there are termination costs of a project);
2. To enable NCVS to undertake projects without funding if necessary;
3. To provide working capital.

Our ideal position would be to hold free reserves sufficient for six months operation.

The Trustees review the reserves position annually as part of the budget approval process and take action both then and where necessary during the course of the year to ensure that reserves are satisfactory.

Plans for future periods

Activities planned to achieve aims

We have become very aware of how much health has an interest in the voluntary sector and as an infrastructure organisation we are a natural gateway to foster relationships between the health and voluntary sectors. However, as health is such a big partner we must be mindful not to pursue working with health to the detriment of other partner relationships. We must take a balance approach to developing income streams that will also sustain and grow our core services and support functions.

We are taking part in a working group with Notts Healthcare Trust as a commissioner, to develop a Voluntary Sector Commissioning Strategy. We believe once that is in place it will encourage other system commissioners to adopt the same approach.

We also view Nottingham City Council as a primary stakeholder and are making the case to bring the 'Support for the Voluntary Sector' element of grants back to a centralised function. We know that the level of funding previously received from NCC will not be likely to be achieved in the future.

We will also have income from investment of the building sale proceeds which will allow us to ensure that at least a baseline of support and development will be available to Nottingham's voluntary sector. We will revisit the investment on a regular basis to ensure that we are getting best value and maximising its potential.

Nottingham Community and Voluntary Service

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Nottingham Community and Voluntary Service for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Jane Todd
Trustee

Nottingham Community and Voluntary Service

Independent Examiner's Report to the trustees of Nottingham Community and Voluntary Service ('the Company')

Independent examiner's report to the trustees of Nottingham Community and Voluntary Service ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

Nottingham Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted funds £	Restricted funds £	Total 2024 £	(As restated) Total 2023 £
	Note				
Income and Endowments from:					
Donations and legacies	2	102,017	-	102,017	52,549
Charitable activities	3	8,922	400,230	409,152	377,037
Investment income	5	110,065	-	110,065	68,517
Total income		<u>221,004</u>	<u>400,230</u>	<u>621,234</u>	<u>498,103</u>
Expenditure on:					
Charitable activities	6	<u>(176,585)</u>	<u>(400,295)</u>	<u>(576,880)</u>	<u>(671,903)</u>
Total expenditure		(176,585)	(400,295)	(576,880)	(671,903)
Gains/losses on investment assets		<u>72,944</u>	<u>-</u>	<u>72,944</u>	<u>(83,082)</u>
Net income/(expenditure)		<u>117,363</u>	<u>(65)</u>	<u>117,298</u>	<u>(256,882)</u>
Net movement in funds		117,363	(65)	117,298	(256,882)
Reconciliation of funds					
Total funds brought forward		<u>2,926,292</u>	<u>228,892</u>	<u>3,155,184</u>	<u>3,412,066</u>
Total funds carried forward	13	<u><u>3,043,655</u></u>	<u><u>228,827</u></u>	<u><u>3,272,482</u></u>	<u><u>3,155,184</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 13.

The notes on pages 12 to 25 form an integral part of these financial statements.

Nottingham Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes
Year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	52,549	-	52,549
Charitable activities	3	14,999	362,038	377,037
Investment income	5	68,517	-	68,517
Total income		136,065	362,038	498,103
Expenditure on:				
Charitable activities	6	(163,046)	(508,857)	(671,903)
Total expenditure		(163,046)	(508,857)	(671,903)
Gains/losses on investment assets		(83,082)	-	(83,082)
Net expenditure		(110,063)	(146,819)	(256,882)
Net movement in funds		(110,063)	(146,819)	(256,882)
Reconciliation of funds				
Total funds brought forward		3,036,355	375,711	3,412,066
Total funds carried forward	13	2,926,292	228,892	3,155,184

The notes on pages 12 to 25 form an integral part of these financial statements.

Nottingham Community and Voluntary Service

(Registration number: 3505634)
Balance Sheet as at 31 March 2024

	Note	2024 £	(As restated) 2023 £
Fixed assets			
Investments	8	2,649,921	2,478,372
Current assets			
Debtors	9	37,294	69,606
Cash at bank and in hand	10	<u>635,455</u>	<u>729,369</u>
		672,749	798,975
Creditors: Amounts falling due within one year	11	<u>(50,188)</u>	<u>(122,163)</u>
Net current assets		<u>622,561</u>	<u>676,812</u>
Net assets		<u>3,272,482</u>	<u>3,155,184</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	13	228,827	228,892
Unrestricted income funds			
Unrestricted funds		<u>3,043,655</u>	<u>2,926,292</u>
Total funds	13	<u>3,272,482</u>	<u>3,155,184</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 25 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Christopher Ball
Trustee

The notes on pages 12 to 25 form an integral part of these financial statements.

Nottingham Community and Voluntary Service

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income/(expenditure)		117,298	(256,882)
Adjustments to cash flows from non-cash items			
Investment income	5	(110,065)	(68,517)
Revaluation of investments		<u>(171,549)</u>	<u>21,628</u>
		(164,316)	(303,771)
Working capital adjustments			
Decrease in debtors	9	32,312	179,684
Decrease in creditors	11	(38,070)	(471,724)
Decrease in deferred income	11	<u>(33,905)</u>	<u>(765)</u>
Net cash flows from operating activities		<u>(203,979)</u>	<u>(596,576)</u>
Cash flows from investing activities			
Purchase of investments	8	-	(2,500,000)
Income from dividends	5	<u>110,065</u>	<u>68,517</u>
Net cash flows from investing activities		<u>110,065</u>	<u>(2,431,483)</u>
Net decrease in cash and cash equivalents		(93,914)	(3,028,059)
Cash and cash equivalents at 1 April		<u>729,369</u>	<u>3,757,428</u>
Cash and cash equivalents at 31 March		<u><u>635,455</u></u>	<u><u>729,369</u></u>
Reconciliation of net cash flow to movement in net funds			
Decrease in cash		(93,914)	(3,028,059)
Net funds at 1 April 2023		<u>729,369</u>	<u>3,757,428</u>
Net funds at 31 March 2024		<u><u>635,455</u></u>	<u><u>729,369</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 25 form an integral part of these financial statements.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Nottingham Community and Voluntary Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual items of office equipment costing £5,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Replacement of existing premises equipment within the building is written off in the year it is replaced.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25.0% straight line

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	42,806	42,806	47,508
Donations from individuals	182	182	41
Grants, including capital grants;			
Government grants	59,029	59,029	5,000
	<u>102,017</u>	<u>102,017</u>	<u>52,549</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grants	-	399,348	399,348	362,038
Registration	-	-	-	54
Consultancy	2,852	-	2,852	-
Services	-	-	-	4,330
Training & courses	6,070	882	6,952	10,615
	<u>8,922</u>	<u>400,230</u>	<u>409,152</u>	<u>377,037</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Framework Housing Association	-	136,100	136,100
Nottingham City Council	-	98,490	98,490
Gedling Borough Council	-	77,800	77,800
Ashfield Voluntary Action	-	45,352	45,352
Natural England	400	10,050	10,450
NHS Nottingham & Nottinghamshire ICB	59,029	8,800	67,829
Locality	-	7,200	7,200
Historic England	-	5,000	5,000
Nottingham Hospitals Charity	-	4,982	4,982
NHS England	-	2,800	2,800
Community Action Derby	-	2,000	2,000
Nottingham Financial Resilience Partnership	-	774	774
Robin Hood Charity Trust	26,000	-	26,000
Nottingham & Nottinghamshire Refugee Forum	5,806	-	5,806
Groundwork Greater Nottingham	4,350	-	4,350
The Renewal Trust	4,000	-	4,000
The Bestwood Partnership	2,250	-	2,250
Sundry donations	182	-	182
	<u>102,017</u>	<u>399,348</u>	<u>501,365</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Investment income

	Unrestricted funds	Total	Total 2023 (As restated)
	General £	2024 £	£
Income from dividends;			
Dividends receivable from other listed investments	110,065	110,065	68,517

6 Expenditure on charitable activities

	Unrestricted General funds	Restricted funds	Total 2024	(As restated) Total 2023
	£	£	£	£
Affiliation fees, memberships & subscriptions	2,053	-	2,053	1,025
Bad debts	-	-	-	1,123
Bank charges & fees	559	-	559	538
Investment charges	11,432	-	11,432	7,063
Communications	2,440	1,975	4,415	9,851
Grants repaid	-	-	-	6,000
Internal charges & overheads	(161,092)	161,092	-	-
IT costs	39,558	3,449	43,007	22,778
Office costs & hospitality	-	240	240	230
Printing, postage & stationery	381	2,655	3,036	3,579
Professional fees	7,701	124	7,825	7,937
Publicity, marketing & events	663	839	1,502	4,755
Staff costs (incl travel, freelance staff, recruitment & training)	242,571	189,086	431,657	418,118
Sundry expenditure	-	-	-	73
Grants made	-	12,500	12,500	119,531
Consultancy	252	6,950	7,202	16,247
External Room Hire	59	13,535	13,594	4,831
External Trainers	3,700	7,850	11,550	23,567
Insurance	1,664	-	1,664	1,487
PayPal charges	116	-	116	151
Premises Rent	24,528	-	24,528	22,641
Removal Costs	-	-	-	378
	176,585	400,295	576,880	671,903

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	391,640	376,979
Social security costs	19,093	19,501
Pension costs	15,697	14,467
	<u>426,430</u>	<u>410,947</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>19</u>	<u>17</u>

16 (2023 - 13) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £15,697 (2023 - £14,467).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £49,850 (2023 - £45,864).

8 Fixed asset investments

	2024 £	(As restated) 2023 £
Other investments	<u>2,649,921</u>	<u>2,478,372</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2023	2,478,372	2,478,372
Revaluation	171,549	171,549
At 31 March 2024	2,649,921	2,649,921
Net book value		
At 31 March 2024	2,649,921	2,649,921
At 31 March 2023	2,478,372	2,478,372

9 Debtors

	2024 £	2023 £
Trade debtors	25,593	61,607
Prepayments	7,351	6,778
Accrued income	4,350	1,221
	37,294	69,606

10 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	18	41
Cash at bank	635,437	729,328
	635,455	729,369

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	12,042	40,191
Other taxation and social security	6,556	7,929
Other creditors	27,927	35,263
Accruals	2,568	3,780
Deferred income	1,095	35,000
	50,188	122,163

Other creditors includes £25,400 (2023: £32,151) of grants that have been received to be redistributed and therefore these funds are not for the benefit of NCVS.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Land and buildings		
Within one year	<u>6,840</u>	<u>5,940</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General	2,926,292	221,004	(176,585)	72,944	3,043,655
Restricted funds					
Community Champions	2,296	-	(535)	-	1,761
Community Engagement (IAPT)	37,792	774	(11,956)	-	26,610
PDU	12,019	146,600	(89,297)	-	69,322
Green Space	19,398	3,198	(22,596)	-	-
DISPP Partnership Project	(1,598)	14,300	(10,960)	-	1,742
Nottingham MBLC	-	982	(982)	-	-
SMI Co-Production & Engagement	49,450	-	(49,450)	-	-
CCG Patient Engagement Ashfield Voluntary Action	5,213	46,352	(51,565)	-	-
Community Engagement (Prevention)	50,394	-	(29,942)	-	20,452
NNRF COI Small grants	1,740	-	(1,740)	-	-
Captain Tom	-	4,000	(4,000)	-	-
Gedling Borough Council	7,747	77,800	(7,747)	-	77,800
Heritage Buddies	7,970	5,000	(12,970)	-	-
Locality	(287)	7,200	(6,913)	-	-
Social Prescribing & Community Development manager	36,758	-	(36,758)	-	-
Research Engagement Network Programme	-	8,800	-	-	8,800
Specialist Navigator	-	35,292	(25,563)	-	9,729
Thriving Communities	-	2,000	(2,000)	-	-
Travel Well	-	37,000	(30,367)	-	6,633
Nature Buddies	-	10,932	(4,954)	-	5,978
Total restricted funds	<u>228,892</u>	<u>400,230</u>	<u>(400,295)</u>	<u>-</u>	<u>228,827</u>
Total funds	<u><u>3,155,184</u></u>	<u><u>621,234</u></u>	<u><u>(576,880)</u></u>	<u><u>72,944</u></u>	<u><u>3,272,482</u></u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

Community Champions funding is a partnership between NCVS, Health and Nottingham City Council to train and develop volunteers to deliver positive messages about health and wellbeing and to help people to overcome vaccine hesitancy.

Community Engagement IAPT funding is to employ a Community Engagement Coordinator to work with community groups serving the South Asian Population to find out why they don't access psychological therapies.

Changing Futures is the continuation funding for the Practice Development Unit (PDU) which engages people working with those experiencing Serious and Multiple Disadvantage in learning and development activities. An additional role was funded in this programme year. Changing Futures is also funding 2 Community Engagement roles to work with ethnic minority groups to raise awareness of Severe and Multiple Disadvantage.

Green Space funding is part of a national Green Social Prescribing pilot programme to test if people's mental wellbeing can be helped by undertaking nature based activities rather than being prescribed medication. We work closely with community groups that are taking the referrals.

DISPP Partnership Project 22/23 funding to work with disability focused organisations to help their members engage in physical activity towards better health outcomes.

MBLC funding is for a Volunteer Coordinator to work with volunteers overcoming vaccination hesitancy within Nottingham's Black Communities.

SMI Co-production & Engagement funding to work with community organisations to find out why people with Serious Mental Illness do not take up services.

The funding from Ashfield Voluntary Action was for a Patient and Public Engagement programme to find out about local patient experience by working through voluntary organisations that support them, then reporting back to the CCG. This funding has been extended until March 2026.

Community Engagement (Prevention) to fund a Community engagement programme to encourage the take up of childhood vaccinations amongst Romanian speaking communities.

NNRF COI Small grants is to enable small organisations working with NNRF to access NCVS training.

Captain Tom is from the NHS Charities Together to fund six community groups to deliver positive messages about COVID vaccines, deliver culturally appropriate counselling services and to organise BAME self help groups.

Funding from Gedling Borough Council through the UK Shared Prosperity Fund to develop a support model for VCSE organisations operating in the Gedling area. This led to a further proposal to deliver the chosen model.

Heritage England funding was used to develop training for Heritage Buddy schemes.

Nottingham City Council in partnership with Locality to undertake a review of the NCC Grants for the voluntary sector programme.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

Social Prescribing & Community Development manager is funding for this role.

Funding from NHS England to take part in a Research Engagement Network to ensure that underrepresented communities are enabled to take part in medical research.

The Changing Futures Ethnic Minority Engagement Coordinator (Specialist Navigator) service was developed to recognise that minority communities are underrepresented in Changing Futures services for people experiencing Severe and Multiple Disadvantage. The Engagement workers have a role in ensuring community organisations working with these communities have a full understanding of SMD and so can ensure those they look after get the help they need. This is a FT role that is delivered by two individuals job sharing.

Thriving Communities NASP funding is to distribute information to voluntary organisations about a learning programme about social prescribing. In partnership with National Academy for Social Prescribing.

Active Travel Social Prescribing funding through Nottingham City Council to work with community organisations to help people in Nottingham be more active.

Nature Buddies funding from Natural England for delivering a training programme for community, be-friending and environmental organisations about how to set up Nature Buddies schemes.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	(As restated) Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General	3,036,355	136,065	(163,046)	(83,082)	2,926,292
Restricted					
VCSEP & Liaison Lead	10,250	-	(10,250)	-	-
Community Champions	74,048	-	(71,752)	-	2,296
Community Engagement (IAPT)	58,421	-	(20,629)	-	37,792
PDU	9,180	45,545	(42,706)	-	12,019
Green Space	35,575	86,312	(102,489)	-	19,398
DISPP Partnership Project	-	35,000	(36,598)	-	(1,598)
NCC Laptops	57,471	-	(57,471)	-	-
Nottingham MBLC	3,766	7,856	(11,622)	-	-
Changing Futures	2,000	-	(2,000)	-	-
SMI Co-Production & Engagement	115,000	-	(65,550)	-	49,450
VCSE Provider Alliance Network	10,000	-	(10,000)	-	-
CCG Patient Engagement Ashfield Voluntary Action	-	44,550	(39,337)	-	5,213
Community Engagement (Prevention)	-	66,000	(15,606)	-	50,394
NNRF COI Small grants	-	2,000	(260)	-	1,740
Captain Tom	-	5,000	(5,000)	-	-
Gedling Borough Council	-	9,775	(2,028)	-	7,747
Heritage Buddies	-	8,000	(30)	-	7,970
Locality	-	-	(287)	-	(287)
Social Prescribing & Community Development manager	-	48,000	(11,242)	-	36,758
Total restricted funds	<u>375,711</u>	<u>358,038</u>	<u>(504,857)</u>	<u>-</u>	<u>228,892</u>
Total funds	<u><u>3,412,066</u></u>	<u><u>494,103</u></u>	<u><u>(667,903)</u></u>	<u><u>(83,082)</u></u>	<u><u>3,155,184</u></u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Analysis of net assets between funds

	Unrestricted		2024
	General £	Restricted £	Total funds £
Fixed asset investments	2,649,921	-	2,649,921
Current assets	443,922	228,827	672,749
Current liabilities	(50,188)	-	(50,188)
Total net assets	<u>3,043,655</u>	<u>228,827</u>	<u>3,272,482</u>
	Unrestricted		(As restated) 2023
	General £	Restricted £	Total funds £
Fixed asset investments	2,478,372	-	2,478,372
Current assets	570,083	228,892	798,975
Current liabilities	(122,163)	-	(122,163)
Total net assets	<u>2,926,292</u>	<u>228,892</u>	<u>3,155,184</u>

15 Related party transactions

There were no related party transactions in the year.

16 3rd party funds

	Opening balances £	Incoming resources £	(Resources expended) £	Total £
Down Knives Gloves Up	368	-	(368)	-
	<u>368</u>	<u>-</u>	<u>(368)</u>	<u>-</u>

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

18 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

19 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

20 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	1,950	1,890
Other financial services	1,359	1,537
	<u>3,309</u>	<u>3,427</u>

21 Non-adjusting events after the financial period

The Trustees of Robin Hood Charity Trust met on 25/04/24 where it was decided that the charity would be dissolved, transferring all remaining assets to NCVS.