

Company registration number: 3505634

Charity registration number: 1070790

Nottingham Community and Voluntary Service

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Nottingham Community and Voluntary Service

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Nottingham Community and Voluntary Service

Reference and Administrative Details

Trustees	Roy Taylor Gerri Bright Stephen Knott Christopher Ball Michael Khouri-Bent Richard Renwick Jane Todd Will Burchell
Senior Management Team	Jules Sebelin, Chief Executive Officer
Charity Registration Number	1070790
Company Registration Number	3505634
Registered Office	Loxley House Station Street NOTTINGHAM NG2 3NG
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Solicitors:	Freeths 80 Mount Street Nottingham NG1 6HH
Bankers	Unity Trust Bank plc Nine Brindleyplace Birmingham B1 2HB

Nottingham Community and Voluntary Service

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Roy Taylor
	Gerri Bright
	Stephen Knott
	Christopher Ball
	Michael Khouri-Bent
	Richard Renwick
	Jane Todd (appointed 23 May 2022)
	Will Burchell (appointed 24 May 2022)
	Jonathan Tallant (resigned 1 November 2022)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and a registered charity. It is operated under the rules of its memorandum and articles of association incorporated 5 February 1998 as amended by special resolution dated 12 June 1998, 29 October 2001, 18 October 2004 and 5 November 2010 and by Certificate of Incorporation on change of name dated 4 May 2010. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

There should be a minimum of 6 and not more than 15 trustees/directors. The trustees are proposed by associate members, appointed at the Board meeting and must retire after they have served three full calendar years. Retiring trustees may be re-proposed and appointed for a further term. The Board have the right to co-opt up to five trustees who must retire each year, but are eligible for further co-option. At all times the number of co-opted trustees must be less than the number of appointed trustees up to a maximum of 5.

Objectives and activities

Objects and aims

The objectives of NCVS as set out in the articles of association are:

- a) The advancement of citizenship and community development particularly the promotion of the voluntary sector, volunteering, capacity building and the efficiency and effectiveness of charities and similar organisations;
- b) Any charitable purpose for the benefit of the community and in particular the advancement of education, the furtherance of health and the relief of poverty, distress and sickness;
- c) Organise co-operation in the achievement of the above purposes and to that end bring together representatives of the statutory authorities and voluntary organisations engaged in the furtherance of the above purposes.

Nottingham Community and Voluntary Service

Trustees' Report

Objectives, strategies and activities

We support Nottingham's voluntary sector through:

- Volunteering: Improving the quality of volunteering and breadth of volunteering opportunities across the city;
- Voluntary sector development: Strengthening the voluntary sector's capacity to help its clients through promoting best practice, funding advice and training;
- Voices: Speaking up for the voluntary sector on issues crucial to its future, and increasing the sector's access to, and influence upon, decision makers;
- Voluntary Action Centre: Providing a space for organisations to meet and network, access training and promote their work.

Public benefit

NCVS's activities benefit voluntary sector organisations, individuals and the interaction between the statutory sector and the voluntary and community sector in Nottingham and its environs. The Board of Trustees have considered public benefit and concluded that:

1. The aims of the organisation continue to be charitable;
2. The aims and the services delivered give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. The benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. There is no detriment or harm arising from the aims or activities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

During the year most staff, except those directly related to the building continued to work from home. The sale of the building at 7 Mansfield Road concluded on 2 November 2021 and we moved offices to Foxhall Business Centre, 2 King Street NG1 2AS. We adapted well to working from home and moved all training and network meetings online, which has proved successful.

The CRM continued to serve the organisation and after one year allowed us to register over 2,000 volunteers and we had on average 400 volunteering opportunities active at any given time. The improved CRM system and website have also given us a better platform to provide vital support and information to groups and charities in Nottingham. We set up an appeals page so that groups could make a direct ask of the public for items (example PPE) that they needed to deliver services differently.

We increased readership of the ebulletin and also increased engagement across our social media channels. We provided resources pages which we updated dynamically as the situation changed which was valuable to small organisations who do not have time to seek out the information themselves.

Our one to one delivery of support picked up once various lockdown restrictions eased. We continue to offer most training online with some exceptions such as occasional safeguarding sessions in person.

During this period, we began delivery of the Green Social Prescribing Pilot on behalf of the Nottingham and Nottinghamshire CCG. This is a national programme to tackle peer mental health by prescribing green activities. There are 7 test and learn sites nationally and we are one of only two pilots being led by the voluntary sector.

Nottingham Community and Voluntary Service

Trustees' Report

Financial review

We continued to lose revenue from room hire until the completion of the building sale in November 2021. We were able to recover some of that loss through Business Support grants and Furlough reimbursements. Due to additional project income acquired through the year we were able to still make a surplus. We are continually developing new areas of work within health and social care which will be an important source of future income.

Policy on reserves

NCVS needs reserves for three reasons:

1. To cover short term requirements (for instance, where contract or grant income is delayed, where up front expenditure is required or where there are termination costs of a project);
2. To enable NCVS to undertake projects without funding if necessary;
3. To provide working capital.

Our ideal position would be to hold free reserves sufficient for six months operation.

The Trustees review the reserves position annually as part of the budget approval process and take action both then and where necessary during the course of the year to ensure that reserves are satisfactory.

Plans for future periods

Aims and key objectives for future periods

In light of the sale of our building, which has been a large part of the organisation for over 20 years, we are about to develop a new strategy. We have become very aware of how much health has an interest in the voluntary sector and as an infrastructure organisation we are a natural gateway to foster relationships between the health and voluntary sectors. However, as health is such a big partner we must be mindful not to pursue working with health to the detriment of other partner relationships. We must take a balanced approach to developing income streams that will also sustain and grow our core services and support functions.

We are starting a dialogue with health and care partners to view community engagement as a profession that must be funded as an ongoing function rather than a collection of nonrecurrent project funds. They will have the benefit of better information to address health inequalities and residents will have better health outcomes. NCVS and the wider sector will have the opportunity to showcase our impact leading to better funding outcomes and sustainability.

We also view Nottingham City Council as a primary stakeholder and are making the case to bring the 'Support for the Voluntary Sector' element of their grant funding back to a centralised function. We evidence to show that support for organisations is a post code lottery and that those that cannot access our support have poorer sustainability and outcomes.

We will also have income from investment of the building sale proceeds which will allow us to ensure that at least a baseline of support and development will be available to Nottingham's voluntary sector. We will revisit the investment on a regular basis to ensure that we are getting best value and maximising its potential.

Nottingham Community and Voluntary Service

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Nottingham Community and Voluntary Service for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 22 November 2022 and signed on its behalf by:

.....
Jane Todd
Trustee

Nottingham Community and Voluntary Service

Independent Examiner's Report to the trustees of Nottingham Community and Voluntary Service

Independent examiner's report to the trustees of Nottingham Community and Voluntary Service ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

Nottingham Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	51,666	-	51,666	144,755
Charitable activities	3	<u>68,942</u>	<u>706,443</u>	<u>775,385</u>	<u>208,854</u>
Total Income		<u>120,608</u>	<u>706,443</u>	<u>827,051</u>	<u>353,609</u>
Expenditure on:					
Charitable activities	5	<u>(195,761)</u>	<u>(363,576)</u>	<u>(559,337)</u>	<u>(471,684)</u>
Total Expenditure		<u>(195,761)</u>	<u>(363,576)</u>	<u>(559,337)</u>	<u>(471,684)</u>
Net (expenditure)/income		<u>(75,153)</u>	<u>342,867</u>	<u>267,714</u>	<u>(118,075)</u>
Net movement in funds		(75,153)	342,867	267,714	(118,075)
Reconciliation of funds					
Total funds brought forward		<u>3,111,508</u>	<u>32,844</u>	<u>3,144,352</u>	<u>3,262,427</u>
Total funds carried forward	13	<u><u>3,036,355</u></u>	<u><u>375,711</u></u>	<u><u>3,412,066</u></u>	<u><u>3,144,352</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 13.

The notes on pages 11 to 22 form an integral part of these financial statements.

Nottingham Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes
Year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	144,755	-	144,755
Charitable activities	3	98,810	110,044	208,854
Total income		243,565	110,044	353,609
Expenditure on:				
Charitable activities	5	(317,335)	(154,349)	(471,684)
Total expenditure		(317,335)	(154,349)	(471,684)
Net expenditure		(73,770)	(44,305)	(118,075)
Transfers between funds		(9,894)	9,894	-
Net movement in funds		(83,664)	(34,411)	(118,075)
Reconciliation of funds				
Total funds brought forward		3,195,172	67,255	3,262,427
Total funds carried forward	13	3,111,508	32,844	3,144,352

The notes on pages 11 to 22 form an integral part of these financial statements.

Nottingham Community and Voluntary Service

(Registration number: 3505634) Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	7	-	3,000,000
Current assets			
Debtors	8	249,290	67,170
Cash at bank and in hand	9	3,757,428	240,052
		4,006,718	307,222
Creditors: Amounts falling due within one year	11	(594,652)	(162,870)
Net current assets		3,412,066	144,352
Net assets		3,412,066	3,144,352
Funds of the charity:			
Restricted income funds			
Restricted funds	13	375,711	32,844
Unrestricted income funds			
Unrestricted funds		3,036,355	3,111,508
Total funds	13	3,412,066	3,144,352

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 22 were approved by the trustees, and authorised for issue on 22 November 2022 and signed on their behalf by:

.....
Christopher Ball
Trustee

The notes on pages 11 to 22 form an integral part of these financial statements.

Nottingham Community and Voluntary Service

Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income/(expenditure)		267,714	(118,075)
Working capital adjustments			
Increase in debtors	8	(182,120)	(15,013)
Increase/(decrease) in creditors	11	531,962	(16,477)
(Decrease)/increase in deferred income	11	(180)	35,695
Net cash flows from operating activities		617,376	(113,870)
Cash flows from investing activities			
Sale of tangible fixed assets		3,000,000	-
Cash flows from financing activities			
Loans and borrowings	11	(100,000)	-
Net increase/(decrease) in cash and cash equivalents		3,517,376	(113,870)
Cash and cash equivalents at 1 April		240,052	353,922
Cash and cash equivalents at 31 March		3,757,428	240,052
Reconciliation of net cash flow to movement in net funds			
Increase/ (decrease) in cash		3,517,376	(113,870)
Cash outflow from repayment of loans		(100,000)	-
Change in net funds/(debt) resulting from cash flows		3,417,376	(113,870)
Net funds at 1 April 2021		240,052	353,922
Net funds at 31 March 2022		3,657,428	240,052

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 11 to 22 form an integral part of these financial statements.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Nottingham Community and Voluntary Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual items of office equipment costing £5,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Replacement of existing premises equipment within the building is written off in the year it is replaced.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2.0% straight line
Office equipment	25.0% straight line

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	46,562	46,562	60,562
Grants, including capital grants;			
Government grants	5,104	5,104	84,143
Other income from donations and legacies	-	-	50
	<u>51,666</u>	<u>51,666</u>	<u>144,755</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Grants	-	706,443	706,443	110,044
Fees	567	-	567	2,418
Rent	54,316	-	54,316	92,287
Room hire	-	-	-	(21)
Services	-	-	-	(150)
Training & courses	11,530	-	11,530	4,276
Sundry income	2,529	-	2,529	-
	68,942	706,443	775,385	208,854

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
NHS Nottingham & Nottinghamshire CCG	-	263,908	263,908
Nottingham City Council	10	182,055	182,065
NHS Nottingham CCG	-	110,054	110,054
Framework Housing Association	-	60,180	60,180
Ashfield Voluntary Action	-	42,550	42,550
National Academy for Social Prescribing	-	11,000	11,000
Nottingham City Care Partnership CIC	-	10,775	10,775
Nottinghamshire County Council	-	10,449	10,449
Canal & River Trust	-	6,740	6,740
Voluntary & Community Sector Emergencies Partnership	-	4,750	4,750
NHS Charities Together	-	1,982	1,982
Community Action Derby	-	1,250	1,250
Support Staffordshire	-	750	750
Robin Hood Charity Trust	26,000	-	26,000
Nottingham & Nottinghamshire Refugee Forum	8,262	-	8,262
Groundwork Greater Nottingham	3,600	-	3,600
HMRC JRS	3,559	-	3,559
Newark & Sherwood CVS	3,000	-	3,000
The Bestwood Partnership	3,000	-	3,000
Nottingham Women's Centre	2,700	-	2,700
DWP Access to Work	1,535	-	1,535
	51,666	706,443	758,109

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Expenditure on charitable activities

	Unrestricted General funds £	Restricted funds £	Total 2022 £	Total 2021 £
Affiliation fees, memberships & subscriptions	897	-	897	1,005
Bad debts	482	-	482	437
Bank charges & fees	679	-	679	620
Building expenditure	46,816	-	46,816	48,654
Communications	17,361	5,218	22,579	16,212
Internal charges & overheads	(192,159)	192,159	-	-
IT support service	9,112	168	9,280	12,144
Office costs & hospitality	6,229	1,936	8,165	46
Printing	823	280	1,103	765
Professional fees	56,800	18,460	75,260	10,648
Project expenses & resources	1,708	2,630	4,338	855
Publicity, marketing & events	-	1,411	1,411	1,145
Staff costs (incl travel, freelance staff, recruitment & training)	245,187	141,217	386,404	378,978
Sundry expenditure	1,826	97	1,923	175
	<u>195,761</u>	<u>363,576</u>	<u>559,337</u>	<u>471,684</u>

6 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	338,258	335,968
Social security costs	21,260	20,972
Pension costs	13,155	13,112
Other staff costs	13,272	8,138
	<u>385,945</u>	<u>378,190</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of employees	<u>17</u>	<u>19</u>

13 (2021 - 13) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £13,155 (2021 - £13,112).

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

During the year, the charity made redundancy and/or termination payments which totalled £13,272 (2021 - £8,138).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £44,301 (2021 - £40,738).

7 Tangible fixed assets

	Land and buildings £	Office Equipment £	Total £
Cost			
At 1 April 2021	3,671,437	49,704	3,721,141
Disposals	<u>(3,671,437)</u>	<u>-</u>	<u>(3,671,437)</u>
At 31 March 2022	<u>-</u>	<u>49,704</u>	<u>49,704</u>
Depreciation			
At 1 April 2021	671,437	49,704	721,141
Eliminated on disposals	<u>(671,437)</u>	<u>-</u>	<u>(671,437)</u>
At 31 March 2022	<u>-</u>	<u>49,704</u>	<u>49,704</u>
Net book value			
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>3,000,000</u>	<u>-</u>	<u>3,000,000</u>

8 Debtors

	2022 £	2021 £
Trade debtors	226,566	54,145
Prepayments	3,637	1,576
Accrued income	15,045	11,449
Other debtors	<u>4,042</u>	<u>-</u>
	<u>249,290</u>	<u>67,170</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	41	331
Cash at bank	3,757,387	239,721
	<u>3,757,428</u>	<u>240,052</u>

10 Non-adjusting events after the financial period

Following the sale of the building during this financial year the Board set up an Investment Strategy. Investment advice was sought through Red IFA and they carried out due diligence on 3 investment management companies. In April 2022 a decision was made to invest £2,500,000 in a portfolio of shares managed by Charles Stanley.

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	30,680	6,958
Other loans	-	100,000
Other taxation and social security	5,729	14,690
Other creditors	519,346	2,039
Accruals	3,132	3,238
Deferred income	35,765	35,945
	<u>594,652</u>	<u>162,870</u>

Other creditors includes £517,353 (2021 - £nil) of grants that have been received to be redistributed and therefore these funds are not for the benefit of NCVS.

12 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Photocopier		
Within one year	677	677
Between one and five years	846	1,523
	<u>1,523</u>	<u>2,200</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General	111,508	120,608	(195,761)	3,000,000	3,036,355
<i>Designated</i>					
Property fund	944,972	-	-	(944,972)	-
Revaluation reserve	2,055,028	-	-	(2,055,028)	-
	<u>3,000,000</u>	<u>-</u>	<u>-</u>	<u>(3,000,000)</u>	<u>-</u>
Total unrestricted funds	<u>3,111,508</u>	<u>120,608</u>	<u>(195,761)</u>	<u>-</u>	<u>3,036,355</u>
Restricted funds					
NCC Comm Assn Admin	3,236	10,011	(13,247)	-	-
VCSEP & Liaison Lead	4,750	5,500	-	-	10,250
Good Sam Project	6,966	-	(6,966)	-	-
PDU	16,049	60,179	(67,048)	-	9,180
Skills & Opportunity (Natwest)	1,843	-	(1,843)	-	-
Ashfield Voluntary Action	-	42,550	(42,550)	-	-
Captain Tom	-	1,002	(1,002)	-	-
Community Champions	-	74,058	(10)	-	74,048
Community Engagement (IAPT)	-	60,000	(1,579)	-	58,421
DISPP Partnership Project 21/22	-	35,000	(35,000)	-	-
Green Space	-	125,904	(90,329)	-	35,575
NCC Laptops	-	60,000	(2,529)	-	57,471
Nottingham MBLC	-	11,755	(7,989)	-	3,766
Changing Futures	-	4,130	(2,130)	-	2,000
Self Isolation	-	71,464	(71,464)	-	-
SMI Co-Production & Engagement	-	115,000	-	-	115,000
State of Sector Report	-	11,900	(11,900)	-	-
Thriving Communities NASP	-	1,250	(1,250)	-	-
Thriving Communities Canal & River Trust	-	6,740	(6,740)	-	-
VCSE Provider Alliance Network	-	10,000	-	-	10,000
	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
Total restricted funds	<u>32,844</u>	<u>706,443</u>	<u>(363,576)</u>	<u>-</u>	<u>375,711</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Total funds	<u>3,144,352</u>	<u>827,051</u>	<u>(559,337)</u>	<u>-</u>	<u>3,412,066</u>

The transfers from the Property fund and the Revaluation reserve represent the sale of the building and the release of any designation on these funds.

The specific purposes for which the funds are to be applied are as follows:

NCC Community Association Admin fund supports specified Community Associations In Nottingham city by identifying their community needs, opportunities to improve their reach and engagement and administrative priorities to support and increase the Associations sustainability.

VCSEP & Liaison Lead fund paid for senior officer time to participate in a national programme to design the voluntary sector's role in emergencies such as fires, floods or pandemics.

Good Sam Project (NHSE Embed and Evaluate programme) funded a partnership between NCVS and Gedling Borough Council to evaluate the NHS Volunteer Responder (Good Sam) programme at a local level.

PDU funding is to deliver learning and professional development support to organisations working within the multiple and complex needs area, this is an on-going fund the small deficit on this fund is due to timing issues.

Skills & Opportunity (Natwest) fund is to deliver the Enterprising Nottingham Programme of training and one to one support for social enterprises.

The funding from Ashfield Voluntary Action was for a Patient and Public Engagement programme to find out about local patient experience by working through voluntary organisations that support them, then reporting back to the CCG.

Captain Tom funding is from the NHS Charities Together to fund six community groups to deliver positive messages about COVID vaccines, deliver culturally appropriate counselling services and to organise BAME self help groups.

Community Champions funding is a partnership between NCVS, Health and Nottingham City Council to train and develop volunteers to deliver positive messages about health and wellbeing and to help people to overcome vaccine hesitancy.

Community Engagement IAPT funding is to employ a Community Engagement Coordinator to work with community groups serving the South Asian population to find out why they don't access psychological therapies.

DISPP Partnership Project 21/22 funding is to work with disability focused organisations to help their members engage in physical activity towards better health outcomes.

Green Space funding is part of a national Green Social Prescribing pilot programme to test if peoples mental wellbeing can be helped by undertaking nature based activities rather than being prescribed medication. We work closely with community groups that are taking the referrals.

NCC Laptops for people that don't have access to technology for job search and CV writing. Referrals are made by community groups working with these individuals.

MBLC funding is for a Volunteer Coordinator to work with volunteers overcoming vaccination hesitancy within Nottingham's Black Communities.

Changing Futures is the continuation funding for the Practice Development Unit (PDU) which engages people working with those experiencing serious and multiple disadvantage in learning and development activities.

Self Isolation support grants were distributed through a competitive grant process to organisations offering practical support to anyone self-isolating due to COVID. This included, but not limited to, things such as food parcel and medication delivery, dog walking and telephone support.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

SMI Co-production & Engagement funding to work with community organisations to find out why people with serious mental illness do not take up services.

State of the Sector Report funding to conduct a survey and then analyse the results to share with public sector and funding bodies.

Thriving Communities NASP funding is to distribute information to voluntary organisations about a learning programme about social prescribing. In partnership with National Academy for Social Prescribing.

Thriving Communities Canal and River Trust funding to recruit and develop volunteers to assist people to take part in activities along the canal.

VCSE Provider Alliance Network funding to develop a governance model for the voluntary sector to interact with the Health and Care System with the potential aim of delivering public services under contract/subcontract.

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General	145,172	243,565	(317,335)	40,106	111,508
<i>Designated</i>					
Property fund	944,972	-	-	-	944,972
NVAC repairs fund	50,000	-	-	(50,000)	-
Revaluation reserve	2,055,028	-	-	-	2,055,028
	<u>3,050,000</u>	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>3,000,000</u>
Total unrestricted funds	<u>3,195,172</u>	<u>243,565</u>	<u>(317,335)</u>	<u>(9,894)</u>	<u>3,111,508</u>
Restricted					
NCC Comm Assn Admin	2,057	10,777	(9,598)	-	3,236
Community Assets	-	9,989	(9,989)	-	-
VCSEP & Liaison Lead	-	9,500	(4,750)	-	4,750
Good Sam Project	-	10,449	(3,483)	-	6,966
Ashfield Voluntary Action	-	14,925	(14,925)	-	-
NHS Year 1 Integrated Volunteer Approaches	-	1,500	(1,500)	-	-
Community Connector	23,751	-	(23,751)	-	-
PDU	11,035	52,904	(47,890)	-	16,049
Skills & Opportunity (Natwest)	7,292	-	(5,449)	-	1,843
DISPP Partnership (NCC)	23,120	-	(33,014)	9,894	-
Total restricted funds	<u>67,255</u>	<u>110,044</u>	<u>(154,349)</u>	<u>9,894</u>	<u>32,844</u>
Total funds	<u><u>3,262,427</u></u>	<u><u>353,609</u></u>	<u><u>(471,684)</u></u>	<u><u>-</u></u>	<u><u>3,144,352</u></u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Analysis of net assets between funds

	Unrestricted		2022
	General £	Restricted £	Total funds £
Current assets	3,596,007	410,711	4,006,718
Current liabilities	(559,652)	(35,000)	(594,652)
Total net assets	<u>3,036,355</u>	<u>375,711</u>	<u>3,412,066</u>

	Unrestricted			2021
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	3,000,000	-	3,000,000
Current assets	184,288	-	122,934	307,222
Current liabilities	(126,925)	-	(35,945)	(162,870)
Total net assets	<u>57,363</u>	<u>3,000,000</u>	<u>86,989</u>	<u>3,144,352</u>

15 Related party transactions

During the year the charity made the following related party transactions:

Chris Ball

Wife of Chris Ball, Treasurer, is an independent financial advisor at Red IFA. Red IFA provided investment advice services to the value of £18,750 during the year.

At the balance sheet date the amount due to/from Chris Ball was £Nil (2021 - £Nil).

16 3rd party funds

	Opening balances £	Incoming resources £	(Resources expended) £	Total £
PCC Notts	10,763	9,050	(19,445)	368
YANA	<u>2,953</u>	<u>1,000</u>	<u>(1,113)</u>	<u>2,840</u>
	<u>13,716</u>	<u>10,050</u>	<u>(20,558)</u>	<u>3,208</u>

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

18 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

19 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

20 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	1,960	1,905
Other financial services	1,342	1,235
	<u>3,302</u>	<u>3,140</u>