

NOTTINGHAM COMMUNITY AND VOLUNTARY SERVICE

England & Wales · Charity number 1070790

Details

Other names	NOTTINGHAM COUNCIL FOR VOLUNTARY SERVICE, NCVS
Status	Registered
Legal form	Charitable company
Company number	03505634
Registered	1998-07-30
Register	View on the Charity Commission register

Contact

Address	Dryden Enterprise Centre Nottingham Trent University Dryden Street Nottingham NG1 4FQ
Phone	01159348400
Email	ncvs@nottinghamcvs.co.uk
Website	www.nottinghamcvs.co.uk

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF, PRINCIPALLY BUT NOT EXCLUSIVELY, THE COMMUNITY IN NOTTINGHAM AND IN PARTICULAR THE ADVANCEMENT OF EDUCATION, THE FURTHERANCE OF HEALTH AND THE RELIEF OF POVERTY, DISTRESS AND SICKNESS

Activities: - To enable groups in our diverse, sustainable and successful community and voluntary sector to further their aims.- To enable individuals to be involved in their community and to benefit as a result- To enable the community and voluntary sector to have an effective involvement and a strong voice in strategic partnerships and planning processes

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** PRINICPALLY NOTTINGHAM
- Nottingham City
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,562,519	£682,519	£4,084,387	21
2024-03-31	£621,234	£576,880	£3,272,482	19
2023-03-31	£429,586	£664,840	-	-
2022-03-31	£827,051	£559,337	£3,412,066	17
2021-03-31	£353,609	£471,684	-	-

Trustees

Name	Role	Appointed
Christopher Ball		2019-01-29
Eunice Campbell-Clark		2023-01-26
Jane Todd		2022-03-22
Matthew Posaner		2023-01-26
Michael Anthony Khouri-Bent		2019-03-19
Nicola Cale		2026-03-26
Sarah Fleming		2026-03-25

Accounts

Company registration number: 03505634

Charity registration number: 1070790

Nottingham Community and Voluntary Service

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Nottingham Community and Voluntary Service

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 7
Independent Auditor's Report	8 to 11
Statement of Financial Activities	12 to 13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Financial Statements	16 to 29

Nottingham Community and Voluntary Service

Reference and Administrative Details

Trustees	Christopher Ball
	Michael Khouri-Bent
	Jane Todd
	Will Burchell
	Matthew Posancr
Senior Management Team	Eunice Campbell-Clark
	Jules Sebelin, Chief Executive Officer
	Amanda Chambers, Interim Deputy CEO, from 09/10/24 until 05/04/25
Charity Registration Number	1070790
Company Registration Number	03505634
Registered Office	Dryden Enterprise Centre Nottingham Trent University Dryden Street Nottingham NG1 4FQ
Auditor	HSKSG Audit Limited Cubo Standard Court Park Row Nottingham NG1 6GN
Solicitors	Shoosmiths The XYZ Building 2 Hardman Boulevard Spinningfields Manchester M3 3AZ
Bankers	Unity Trust Bank plc Nine Brindleyplace Birmingham B1 2HB
Investment Advisor	Charles Stanley 4th Floor Mercury Place St George Street Leicester LE1 1QG Rathbones Port of Liverpool Building Pier HEad Liverpool L3 1NW

Nottingham Community and Voluntary Service

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditor's report of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Christopher Ball
	Michael Khouri-Bent
	Jane Todd
	Will Burchell
	Matthew Posaner
	Eunice Campbell-Clark

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and a registered charity. It is operated under the rules of its memorandum and articles of association incorporated 5 February 1998 as amended by special resolution dated 12 June 1998, 29 October 2001, 18 October 2004 and 5 November 2010 and by Certificate of Incorporation on change of name dated 4 May 2010. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

There should be a minimum of 6 and not more than 15 trustees/directors. The trustees are proposed by associate members, appointed at the Board meeting and must retire after they have served three full calendar years. Retiring trustees may be re-proposed and appointed for a further term. The Board have the right to co-opt up to five trustees who must retire each year, but are eligible for further co-option. At all times the number of co-opted trustees must be less than the number of appointed trustees up to a maximum of 5.

Objectives and activities

Objects and aims

The objectives of NCVS as set out in the articles of association are:

- a) The advancement of citizenship and community development particularly the promotion of the voluntary sector, volunteering, capacity building and the efficiency and effectiveness of charities and similar organisations;
- b) Any charitable purpose for the benefit of the community and in particular the advancement of education, the furtherance of health and the relief of poverty, distress and sickness;
- c) Organise co-operation in the achievement of the above purposes and to that end bring together representatives of the statutory authorities and voluntary organisations engaged in the furtherance of the above purposes.

Nottingham Community and Voluntary Service

Trustees' Report

Objectives, strategies and activities

We support Nottingham's voluntary sector through:

- Volunteering: Improving the quality of volunteering and breadth of volunteering opportunities across the city;
- Voluntary sector development: Strengthening the voluntary sector's capacity to help its clients through promoting best practice, funding advice and training;
- Voices: Speaking up for the voluntary sector on issues crucial to its future, and increasing the sector's access to, and influence upon, decision makers.

Public benefit

NCVS's activities benefit voluntary sector organisations, individuals and the interaction between the statutory sector and the voluntary and community sector in Nottingham and its environs. The Board of Trustees have considered public benefit and concluded that:

1. The aims of the organisation continue to be charitable;
2. The aims and the services delivered give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. The benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. There is no detriment or harm arising from the aims or activities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

During the year most staff continued to work from home. We moved offices from Loxley House, Station Street NG2 3NG to the Dryden Enterprise Centre, Nottingham Trent University, Dryden Street, NG1 4FQ in July 2024.

We still deliver almost all training and network meetings online, which has proved successful. We have had a few in person events but online attendance still seems to be better attended.

The CRM continues to provide the backbone for our extensive communications. We continually improve the CRM system and website which gives us a vital platform to provide support and information to groups and charities in Nottingham. The platform has maintained a steady number of individuals signing up for volunteering opportunities and 300 to 400 opportunities are available at any given time.

We increased readership of the ebulletin and also increased engagement across our social media channels. We provided resources and blogs / guides which we updated dynamically as the situation changed which was valuable to small organisation who do not have time to seek out the information themselves. We have also increased our capacity within the Communications function.

Our one to one delivery of support has increased, into Gedling and Broxtowe Boroughs through UK Shared Prosperity funding. We have also reinstated bespoke support for Social Enterprises through a joint project with NTU. We continue to offer most training online with some exceptions such as occasional volunteering sessions in person.

Nottingham Community and Voluntary Service

Trustees' Report

The Green Social Prescribing Pilot delivered on behalf of the Nottingham and Nottinghamshire ICS has gone from strength to strength and has developed a Trusted Provider programme as well as issuing small grants to providers.

The PDU has also been awarded additional resources in order to increase the reach of the platform under the Changing Futures Programme, as the legacy to Opportunity Nottingham.

We have two new Community Engagement roles within Changing Futures to ensure Nottingham's underserved communities understand the implications of Severe and Multiple Disadvantage and we also now host the Communications function on behalf of Changing Futures.

We have an important role in helping to facilitate representative partnerships which fully recognise the strengths, challenges and interests of our diverse local voluntary, community and social enterprise (VCSE) sector. Together, our networks are a voice for the voluntary sector in local, regional and national policy planning and development, leading to improved service delivery for all communities. Our work with Nottingham's voluntary and community sector gives us a vast reach into the sector including local charities and community groups, not for profit organisations such as social enterprises and community interest companies, faith groups and communities of interest. Our reach is illustrated by the following examples:

- This year more than 500 groups are provided with group and volunteer development support, consultancy and training.
- Over 400 groups participate in our Provider Networks (Children & Young People, Vulnerable Adults and Leaders of Volunteers)
- Our e-bulletin and social media channels reach over 5,000 combined subscribers
- We bring our knowledge of the sector to the Health & Wellbeing Board, One Nottingham Board, The Growth Board, Nottingham Place Based Partnership Executive, The Nottingham & Nottinghamshire Integrated Care System, among many others
- We host a Green Social Prescribing Pilot, one of 7 national test and learn sites
- We host a Practice Development Unit delivering learning and support for those working with people experiencing Severe and Multiple Disadvantage
- We are working in partnership with Nottingham Trent University on projects to ensure the voluntary sector is embedded in local health and care pathways.
- We are founder members of the N&N Integrated Care System VCSE Provider Alliance.

150th anniversary celebrations

During Q4 of this year we commenced to countdown to our 150th anniversary as an organisation. We were formed in December 1875 as the Nottingham Society for organising charity. We are proud of our long heritage and will take part in a number of events, conferences and development sessions to celebrate.

Financial review

We acquired additional project income through the year. We are continually developing new areas of work within health and social care which will be an important source of future income. We have brought the Green Space Programme back on board. Aligned to that we are working with Nottingham City Council to deliver the Active Travel Social Prescribing Programme. Our presence within the Changing Futures Programme continues to grow through expansion of the Practice Development Unit (PDU) as well as the Specialist Navigators and Communications functions coming on board. We are a significant partner in a high profile programme tackling challenges faced by people experiencing Severe and Multiple Disadvantage (SMD). The programme is fulfilling local system priorities and is building the business case for recurrent funding. Being involved in these types of delivery programmes allows us to build our reputation as a trusted partner and helps to offset some of the costs of our core services. It also allows us to continue to bring benefit to and raise the profile of the voluntary sector with public sector partners.

Nottingham Community and Voluntary Service

Trustees' Report

The most significant event of the 24-25 financial year was the acquisition of funds from the Robin Hood Charity Trust (RHCT). The Trustees of the RHCT made a unanimous decision to close the Trust and transfer all of the existing assets to Nottingham Community and Voluntary Service (NCVS). Likewise the Trustees of NCVS agreed to receive the remaining assets of the RHCT.

On 31 March 2025 £858,910.48 was transferred from RHCT to NCVS. The Trustees of NCVS took the decision to keep the asset with the current investment manager, Rathbones, and will receive quarterly performance updates. NCVS will continue to receive a £26,000 per annum payment from the proceeds of the investment. This investment will allow NCVS to create a more sustainable future in a complex and challenging funding environment.

Policy on reserves

NCVS needs reserves for three reasons:

1. To cover short term requirements (for instance, where contract or grant income is delayed, where up front expenditure is required or where there are termination costs of a project);
2. To enable NCVS to undertake projects without funding if necessary;
3. To provide working capital.

Our ideal position would be to hold free reserves sufficient for six months operation.

The Trustees review the reserves position annually as part of the budget approval process and take action both then and where necessary during the course of the year to ensure that reserves are satisfactory.

Financial risks

The primary financial risk that we face is that project income becomes unsustainable and that we can't create any new business opportunities. Just before the end of the financial year the government announced sweeping changes coming for the Health system. We have yet to feel the full impact nor do we know what challenges we will face in obtaining new opportunities from these sources.

As always we face the challenge of being a step removed from delivering front line services, so as to avoid competing directly with the sector that we support. Most external funding is geared to the delivery of services to individuals.

Nottingham Community and Voluntary Service

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

We have become very aware of how much health has an interest in the voluntary sector and as an infrastructure organisation we are a natural gateway to foster relationships between the health and voluntary sectors.

However, as health is such a big partner we must be mindful not to pursue working with health to the detriment of other partner relationships. We must take a balanced approach to developing income streams that will also sustain and grow our core services and support functions.

We are taking part in a working group with Notts Healthcare Trust as a commissioner, to develop a Voluntary Sector Commissioning Strategy. We believe once that is in place it will encourage other system commissioners to adopt the same approach.

We also view Nottingham City Council as a primary stakeholder and are making the case to bring the 'Support for the Voluntary Sector' element of grants back to a centralised function. We know that the level of funding previously received from NCC will not be likely to be achieved in the future. We will also have income from investment of the building sale proceeds which will allow us to ensure that at least a baseline of support and development will be available to Nottingham's voluntary sector. We will revisit the investment on a regular basis to ensure that we are getting best value and maximising its potential.

Nottingham Community and Voluntary Service

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Nottingham Community and Voluntary Service for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 19/11/25 and signed on its behalf by:


Jane Todd
Trustee

Nottingham Community and Voluntary Service

Independent Auditor's Report to the Members of Nottingham Community and Voluntary Service

Opinion

We have audited the financial statements of Nottingham Community and Voluntary Service (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities (incorporating the income and expenditure account and statement of total recognised gains and loss), the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

In the previous accounting period the directors of the company took advantage of audit exemption under s. 477 of the Companies Act 2006. Therefore the prior period financial statements were not subject to audit.

Nottingham Community and Voluntary Service

Independent Auditor's Report to the Members of Nottingham Community and Voluntary Service

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustee' report and from the requirement to prepare a strategic report.

Nottingham Community and Voluntary Service

Independent Auditor's Report to the Members of Nottingham Community and Voluntary Service

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the nature of the charitable company's business and its control environment. We also enquired of management about their identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory framework in which the charitable company operates and identified key laws and regulations that:

- Had a direct effect on the determination of material amounts and disclosures in the financial statements, which included the Companies Act 2006, tax legislation and payroll legislation; and
- Did not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate.

We discussed among the audit engagement team the opportunities and incentives that may exist within the organisation for fraud and how / where fraud might occur in the financial statements.

In common with all audits under ISA's (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of accounting adjustments and journal entries, assessed whether accounting estimates were reasonable and accurate and reviewed the accounting records for any significant and unusual transactions.

Nottingham Community and Voluntary Service

Independent Auditor's Report to the Members of Nottingham Community and Voluntary Service

In addition, our procedures to respond to the risks identified included:

- Reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provision of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing analytical procedures to identify any unusual or unexpected variances that may indicate risks of material misstatement due to fraud; and
- Enquiring of management about any instances of non-compliance with laws and regulations and any instances of known or suspected fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for> This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Philip Handley FCA (Senior Statutory Auditor)
For and on behalf of HSKSG Audit Limited, Statutory Auditor
Chartered Accountants
Cubo
Standard Court
Park Row
Nottingham
NG1 6GN

Date: 27th November 2025

Nottingham Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	885,051	-	885,051	102,017
Charitable activities	3	11,322	553,602	564,924	409,152
Investment income	5	112,544	-	112,544	110,065
Total income		<u>1,008,917</u>	<u>553,602</u>	<u>1,562,519</u>	<u>621,234</u>
Expenditure on:					
Charitable activities	6	<u>(168,582)</u>	<u>(513,937)</u>	<u>(682,519)</u>	<u>(576,880)</u>
Total expenditure		<u>(168,582)</u>	<u>(513,937)</u>	<u>(682,519)</u>	<u>(576,880)</u>
Gains/losses on investment assets		<u>(68,095)</u>	<u>-</u>	<u>(68,095)</u>	<u>72,944</u>
Net income		<u>772,240</u>	<u>39,665</u>	<u>811,905</u>	<u>117,298</u>
Net movement in funds		772,240	39,665	811,905	117,298
Reconciliation of funds					
Total funds brought forward		<u>3,043,655</u>	<u>228,827</u>	<u>3,272,482</u>	<u>3,155,184</u>
Total funds carried forward	13	<u>3,815,895</u>	<u>268,492</u>	<u>4,084,387</u>	<u>3,272,482</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for the period is shown in note 13.

The notes on pages 16 to 29 form an integral part of these financial statements.

Nottingham Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes
Year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	102,017	-	102,017
Charitable activities	3	8,922	400,230	409,152
Investment income	5	110,065	-	110,065
Total income		<u>221,004</u>	<u>400,230</u>	<u>621,234</u>
Expenditure on:				
Charitable activities	6	<u>(176,585)</u>	<u>(400,295)</u>	<u>(576,880)</u>
Total expenditure		<u>(176,585)</u>	<u>(400,295)</u>	<u>(576,880)</u>
Gains/losses on investment assets		<u>72,944</u>	<u>-</u>	<u>72,944</u>
Net income/(expenditure)		<u>117,363</u>	<u>(65)</u>	<u>117,298</u>
Net movement in funds		117,363	(65)	117,298
Reconciliation of funds				
Total funds brought forward		<u>2,926,292</u>	<u>228,892</u>	<u>3,155,184</u>
Total funds carried forward	13	<u>3,043,655</u>	<u>228,827</u>	<u>3,272,482</u>

The notes on pages 16 to 29 form an integral part of these financial statements.

Nottingham Community and Voluntary Service

(Registration number: 03505634)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	9	3,537,365	2,649,921
Current assets			
Debtors	10	33,469	37,294
Cash at bank and in hand	11	955,730	635,455
		989,199	672,749
Creditors: Amounts falling due within one year	12	(442,177)	(50,188)
Net current assets		547,022	622,561
Net assets		4,084,387	3,272,482
Funds of the charity:			
Restricted income funds			
Restricted funds	13	268,492	228,827
Unrestricted income funds			
Unrestricted funds		3,815,895	3,043,655
Total funds	13	4,084,387	3,272,482

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 12 to 29 were approved by the trustees, and authorised for issue on 11/11/25 and signed on their behalf by:



Christopher Ball
Trustee

The notes on pages 16 to 29 form an integral part of these financial statements.

Nottingham Community and Voluntary Service

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net income		811,905	117,298
Adjustments to cash flows from non-operating items			
Investment income	5	(112,544)	(110,065)
Revaluation of investments		<u>(28,533)</u>	<u>(171,549)</u>
		670,828	(164,316)
Working capital adjustments			
Decrease in debtors	10	3,825	32,312
Increase/(decrease) in creditors	12	393,084	(38,070)
Decrease in deferred income	12	<u>(1,095)</u>	<u>(33,905)</u>
Net cash flows from operating activities		<u>1,066,642</u>	<u>(203,979)</u>
Cash flows from investing activities			
Purchase of investments	9	(858,911)	-
Income from dividends	5	<u>112,544</u>	<u>110,065</u>
Net cash flows from investing activities		<u>(746,367)</u>	<u>110,065</u>
Net increase/(decrease) in cash and cash equivalents		320,275	(93,914)
Cash and cash equivalents at 1 April		<u>635,455</u>	<u>729,369</u>
Cash and cash equivalents at 31 March		<u><u>955,730</u></u>	<u><u>635,455</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase/(decrease) in cash		320,275	(93,914)
Net funds at 1 April 2024		<u>635,455</u>	<u>729,369</u>
Net funds at 31 March 2025		<u><u>955,730</u></u>	<u><u>635,455</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 16 to 29 form an integral part of these financial statements.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Nottingham Community and Voluntary Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual items of office equipment costing £5,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Replacement of existing premises equipment within the building is written off in the year it is replaced.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25.0% straight line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	884,910	884,910	42,806
Donations from individuals	141	141	182
Grants, including capital grants;			
Government grants	-	-	59,029
	<u>885,051</u>	<u>885,051</u>	<u>102,017</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Grants	-	553,602	553,602	399,348
Consultancy	5,581	-	5,581	2,852
Training & courses	5,481	-	5,481	6,952
Sundry income	260	-	260	-
	<u>11,322</u>	<u>553,602</u>	<u>564,924</u>	<u>409,152</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Framework Housing Association	-	103,798	103,798
NHS Nottingham & Nottinghamshire ICB	-	216,460	216,460
Nottingham City Council	-	60,558	60,558
Ashfield Voluntary Action	-	45,352	45,352
Broxtowe Borough Council	-	29,500	29,500
Cheshire Community Foundation	-	18,750	18,750
Nottingham Trent University	-	40,684	40,684
National Lottery Community Fund	-	16,500	16,500
Nottinghamshire Healthcare NHS Foundation Trust	-	16,000	16,000
Nottingham City Care Partnership CIC	-	6,000	6,000
Robin Hood Charitable Trust	884,910	-	884,910
Sundry grants & donations	141	-	141
	<u>885,051</u>	<u>553,602</u>	<u>1,438,653</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Income from dividends;			
Dividends receivable from other listed investments	112,544	112,544	110,065

6 Expenditure on charitable activities

The following table presents expenditure using a natural classification.

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Affiliation fees, memberships & subscriptions	3,370	-	3,370	2,053
Bad debts	2,000	-	2,000	-
Bank charges & Paypal fees	620	-	620	675
Investment charges	15,916	-	15,916	11,432
Communications	1,751	2,350	4,101	4,415
Internal charges & overheads	(178,515)	178,515	-	-
IT costs	20,076	9,254	29,330	43,007
Office costs & hospitality	103	-	103	240
Printing, postage & stationery	2,304	554	2,858	3,036
Legal & professional fees	15,196	-	15,196	7,825
Publicity, marketing & events	730	3,939	4,669	1,502
Staff costs (inc. travel, freelance staff, recruitment & training)	254,983	279,785	534,768	431,657
Sundry expenditure	20	-	20	-
External room hire	1,661	9,252	10,913	13,594
Grants made	-	1,000	1,000	12,500
Consultancy	-	8,250	8,250	7,202
External trainers	3,700	21,038	24,738	11,550
Insurance	1,559	-	1,559	1,664
Premises rent	22,782	-	22,782	24,528
Removal costs	326	-	326	-
	<u>168,582</u>	<u>513,937</u>	<u>682,519</u>	<u>576,880</u>

Within the expenditure analyses above there are governance costs of £10,800 (2024 - £3,309) which relate directly to charitable activities. See note 8 for further details.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	476,509	391,640
Social security costs	34,906	19,093
Pension costs	20,145	15,697
Other staff costs	484	-
	<u>532,044</u>	<u>426,430</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>21</u>	<u>19</u>

18 (2024 - 16) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £20,145 (2024 - £15,697).

During the year, the charity made redundancy and/or termination payments which totalled £484 (2024 - £Nil).

The total employee benefits of the key management personnel of the charity were £79,618 (2024 - £49,850).

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Analysis of governance and support costs

Support costs have not been separately allocated and disclosed as the Trustees believe they are immaterial to the financial statements.

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Audit fees			
Audit of the financial statements	7,800	7,800	-
Independent examiner fees			
Examination of the financial statements	-	-	1,950
Other fees paid to examiners	-	-	1,359
Other governance costs	3,000	3,000	-
	<u>10,800</u>	<u>10,800</u>	<u>3,309</u>

9 Fixed asset investments

	2025 £	2024 £
Other investments	<u>3,537,365</u>	<u>2,649,921</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2024	2,649,921	2,649,921
Revaluation	28,533	28,533
Additions	858,911	858,911
At 31 March 2025	<u>3,537,365</u>	<u>3,537,365</u>
Net book value		
At 31 March 2025	<u>3,537,365</u>	<u>3,537,365</u>
At 31 March 2024	<u>2,649,921</u>	<u>2,649,921</u>

10 Debtors

	2025 £	2024 £
Trade debtors	28,814	25,593
Prepayments	4,655	7,351
Accrued income	-	4,350
	<u>33,469</u>	<u>37,294</u>

11 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	-	18
Cash at bank	955,730	635,437
	<u>955,730</u>	<u>635,455</u>

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,144	12,042
Other taxation and social security	11,205	6,556
Other creditors	416,528	27,927
Accruals	11,300	2,568
Deferred income	-	1,095
	<u>442,177</u>	<u>50,188</u>

Other creditors includes £412,418 (2024: £25,400) of grants that have been received to be redistributed and therefore these funds are not for the benefit of NCVS.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General	3,043,655	1,008,917	(168,582)	(68,095)	3,815,895
Restricted funds					
Community Champions	1,761	-	(1,761)	-	-
Community Engagement (IAPT)	26,610	-	(6,316)	-	20,294
PDU	69,322	119,798	(115,469)	-	73,651
DISPP Partnership Project	1,742	-	(1,742)	-	-
Research Engagement Network Programme	8,800	-	(8,800)	-	-
Core20 + 5 Connectors	-	1,500	(1,500)	-	-
Specialist Navigator	9,729	21,973	(31,702)	-	-
Delayed Discharge Assura	-	18,750	(1,250)	-	17,500
Green Space extension	-	134,960	(81,743)	-	53,217
Travel Well	6,633	20,900	(23,862)	-	3,671
Nature Buddies	5,978	-	(5,978)	-	-
Health Engagement Programme	-	30,000	(13,559)	-	16,441
CF Comms	-	17,685	(15,719)	-	1,966
Patient & Public Engagement Ashfield VA	-	51,352	(51,260)	-	92
REN	-	50,000	(11,864)	-	38,136
Social Enterprise Accelerator	-	40,684	(38,308)	-	2,376
Voluntary Sector Support	-	29,500	(29,500)	-	-
Community Engagement (Prevention)	20,452	-	(20,452)	-	-
150th Celebration	-	16,500	-	-	16,500
Gedling Borough Council	77,800	-	(53,152)	-	24,648
Total restricted funds	<u>228,827</u>	<u>553,602</u>	<u>(513,937)</u>	<u>-</u>	<u>268,492</u>
Total funds	<u>3,272,482</u>	<u>1,562,519</u>	<u>(682,519)</u>	<u>(68,095)</u>	<u>4,084,387</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

The specific purposes for which the funds are to be applied are as follows:

Community Champions funding is a partnership between NCVS, Health and Nottingham City Council to train and develop volunteers to deliver positive messages about health and wellbeing and to help people to overcome vaccine hesitancy.

Changing Futures is the continuation funding for the Practice Development Unit (PDU) which engages people working with those experiencing Serious and Multiple Disadvantage in learning and development activities. An additional role was funded in this programme year. Changing Futures is also funding 2 Community Engagement roles to work with ethnic minority groups to raise awareness of Severe and Multiple Disadvantage.

Community Engagement IAPT funding is to employ a Community Engagement Coordinator to work with community groups serving the South Asian Population to find out why they don't access psychological therapies.

DISPP Partnership Project funding to work with disability focused organisations to help their members engage in physical activity towards better health outcomes.

Funding from NHS England to take part in a Research Engagement Network Programme to ensure that underrepresented communities are enabled to take part in medical research.

The Changing Futures Ethnic Minority Engagement Coordinator (Specialist Navigator) service was developed to recognise that minority communities are underrepresented in Changing Futures services for people experiencing Severe and Multiple Disadvantage. The Engagement workers have a role in ensuring community organisations working with these communities have a full understanding of SMD and so can ensure those they look after get the help they need.

Active Travel Social Prescribing (Travel Well) funding through Nottingham City Council to work with community organisations to help people in Nottingham be more active.

Nature Buddies funding from Natural England for delivering a training programme for community, be-friending and environmental organisations about how to set up Nature Buddies schemes.

Changing Futures funding for a Communications and Marketing Coordinator to develop a new website and branding for the programme.

Community Engagement (Prevention) to fund a Community engagement programme to encourage the take up of childhood vaccinations amongst Romanian speaking communities.

Funding from Gedling Borough Council through the UK Shared Prosperity Fund to develop a support model for VCSE organisations operating in the Gedling area. This led to a further proposal to deliver the chosen model.

Core20 + 5 Connectors is from NHS England so that communities can be better equipped to help local residents look after their heart health.

Delayed Discharge Assura is a partnership project with Nottingham Trent University to study how the voluntary sector can become more embedded in the hospital discharge pathway.

Green Space extension funding is part of a national Green Social Prescribing programme to test if people's mental wellbeing can be helped by undertaking nature based activities rather than being prescribed medication. We work closely with community groups that are taking the referrals.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

The Health Engagement Programme funding provides project administration support to Nottingham City Council Public Health Team.

The funding from Ashfield Voluntary Action was for a Patient and Public Engagement programme to find out about local patient experience by working through voluntary organisations that support them, then reporting back to the CCG.

The Research Engagement Network (REN) is funded by NHS England through the Integrated Care Board. The overall aim is to ensure that people from underserved communities understand the importance of Health & Wellbeing research.

Social Enterprise Accelerator is a partnership programme with Nottingham Trent University to deliver training and support to social enterprises in Nottingham and is funded through the UK Shared Prosperity Fund. This was previously Thriving Communities.

Voluntary Sector Support in Broxtowe, funded by UK Shared Prosperity Fund is to deliver training and development support to groups in Broxtowe Borough Council area.

150th Celebrations funded by the National Lottery Community Fund.

The descriptions below relate to restricted funds from the previous year:

Green Space funding is part of a national Green Social Prescribing pilot programme to test if people's mental wellbeing can be helped by undertaking nature based activities rather than being prescribed medication. We work closely with community groups that are taking the referrals.

MBLC funding is for a Volunteer Coordinator to work with volunteers overcoming vaccination hesitancy within Nottingham's Black Communities.

SMI Co-production & Engagement funding to work with community organisations to find out why people with Serious Mental Illness do not take up services.

NNRF COI Small grants is to enable small organisations working with NNRF to access NCVS training.

Captain Tom is from the NHS Charities Together to fund six community groups to deliver positive messages about COVID vaccines, deliver culturally appropriate counselling services and to organise BAME self-help groups.

Heritage England funding was used to develop training for Heritage Buddy schemes.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General	2,926,292	221,004	(176,585)	72,944	3,043,655
Restricted					
Community Champions	2,296	-	(535)	-	1,761
Community Engagement (IAPT)	37,792	774	(11,956)	-	26,610
PDU	12,019	146,600	(89,297)	-	69,322
DISPP Partnership Project	(1,598)	14,300	(10,960)	-	1,742
Green Space	19,398	3,198	(22,596)	-	-
Research Engagement Network Programme	-	8,800	-	-	8,800
Nottingham MBLC	-	982	(982)	-	-
Specialist Navigator	-	35,292	(25,563)	-	9,729
Thriving Communities	-	2,000	(2,000)	-	-
SMI Co-Production & Engagement	49,450	-	(49,450)	-	-
Travel Well	-	37,000	(30,367)	-	6,633
Nature Buddies	-	10,932	(4,954)	-	5,978
CCG Patient Engagement Ashfield Voluntary Action Community Engagement (Prevention)	5,213	46,352	(51,565)	-	-
NNRF COI Small grants	50,394	-	(29,942)	-	20,452
Captain Tom	1,740	-	(1,740)	-	-
Gedling Borough Council	-	4,000	(4,000)	-	-
Heritage Buddies	7,747	77,800	(7,747)	-	77,800
Locality	7,970	5,000	(12,970)	-	-
Social Prescribing & Community Development manager	(287)	7,200	(6,913)	-	-
	36,758	-	(36,758)	-	-
Total restricted funds	<u>228,892</u>	<u>400,230</u>	<u>(400,295)</u>	<u>-</u>	<u>228,827</u>
Total funds	<u>3,155,184</u>	<u>621,234</u>	<u>(576,880)</u>	<u>72,944</u>	<u>3,272,482</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Analysis of net assets between funds

	Unrestricted		2025
	General	Restricted	Total funds
	£	£	£
Fixed asset investments	3,537,365	-	3,537,365
Current assets	720,707	268,492	989,199
Current liabilities	(442,177)	-	(442,177)
Total net assets	<u>3,815,895</u>	<u>268,492</u>	<u>4,084,387</u>
	Unrestricted		2024
	General	Restricted	Total funds
	£	£	£
Fixed asset investments	2,649,921	-	2,649,921
Current assets	443,922	228,827	672,749
Current liabilities	(50,188)	-	(50,188)
Total net assets	<u>3,043,655</u>	<u>228,827</u>	<u>3,272,482</u>

15 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Land and buildings		
Within one year	<u>900</u>	<u>6,840</u>

16 3rd party funds

	Opening balances	Incoming resources	(Resources expended)	Total
	£	£	£	£
Nottingham Clothes Bank	-	6,002	(5,768)	234
	<u>-</u>	<u>6,002</u>	<u>(5,768)</u>	<u>234</u>

Nottingham Clothes Bank - Donations from various parties, held to pay ongoing costs while Nottingham Clothes Bank transitions to Himmah.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

17 Auditor's remuneration

During the period, the fees payable (excluding VAT) to the charity's auditor, HSKSG Audit Limited, was as follows:

	2025	2024
	£	£
Audit fee	<u>6,500</u>	<u>-</u>

18 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

19 Related party transactions

There were no related party transactions in the year.

20 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

21 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

22 Comparative figures

Comparative figures in these accounts were not audited last year.

Accounts

Company registration number: 3505634

Charity registration number: 1070790

Nottingham Community and Voluntary Service

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Nottingham Community and Voluntary Service

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8 to 9
Balance Sheet	10
Statement of Cash Flows	11
Notes to the Financial Statements	12 to 25

Nottingham Community and Voluntary Service

Reference and Administrative Details

Trustees	Christopher Ball Michael Khouri-Bent Jane Todd Will Burchell Matthew Posaner Eunice Campbell-Clark
Senior Management Team	Jules Sebelin, Chief Executive Officer
Charity Registration Number	1070790
Company Registration Number	3505634
Registered Office	Dryden Enterprise Centre Nottingham Trent University Dryden Street Nottingham NG1 4FQ
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Solicitors:	Freeths 80 Mount Street Nottingham NG1 6HH
Bankers	Unity Trust Bank plc Nine Brindleyplace Birmingham B1 2HB

Nottingham Community and Voluntary Service

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Roy Taylor (resigned 11 January 2024)
	Gerri Bright (resigned 30 November 2023)
	Stephen Knott (resigned 27 July 2023)
	Christopher Ball
	Michael Khouri-Bent
	Jane Todd
	Will Burchell
	Matthew Posaner
	Eunice Campbell-Clark

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and a registered charity. It is operated under the rules of its memorandum and articles of association incorporated 5 February 1998 as amended by special resolution dated 12 June 1998, 29 October 2001, 18 October 2004 and 5 November 2010 and by Certificate of Incorporation on change of name dated 4 May 2010. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

There should be a minimum of 6 and not more than 15 trustees/directors. The trustees are proposed by associate members, appointed at the Board meeting and must retire after they have served three full calendar years. Retiring trustees may be re-proposed and appointed for a further term. The Board have the right to co-opt up to five trustees who must retire each year, but are eligible for further co-option. At all times the number of co-opted trustees must be less than the number of appointed trustees up to a maximum of 5.

Objectives and activities

Objects and aims

The objectives of NCVS as set out in the articles of association are:

- a) The advancement of citizenship and community development particularly the promotion of the voluntary sector, volunteering, capacity building and the efficiency and effectiveness of charities and similar organisations;
- b) Any charitable purpose for the benefit of the community and in particular the advancement of education, the furtherance of health and the relief of poverty, distress and sickness;
- c) Organise co-operation in the achievement of the above purposes and to that end bring together representatives of the statutory authorities and voluntary organisations engaged in the furtherance of the above purposes.

Nottingham Community and Voluntary Service

Trustees' Report

Objectives, strategies and activities

We support Nottingham's voluntary sector through:

- Volunteering: Improving the quality of volunteering and breadth of volunteering opportunities across the city;
- Voluntary sector development: Strengthening the voluntary sector's capacity to help its clients through promoting best practice, funding advice and training;
- Voices: Speaking up for the voluntary sector on issues crucial to its future, and increasing the sector's access to, and influence upon, decision makers.

Public benefit

NCVS's activities benefit voluntary sector organisations, individuals and the interaction between the statutory sector and the voluntary and community sector in Nottingham and its environs. The Board of Trustees have considered public benefit and concluded that:

1. The aims of the organisation continue to be charitable;
2. The aims and the services delivered give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. The benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. There is no detriment or harm arising from the aims or activities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

During the year most staff continued to work from home. Staff have been coming into the office at Loxley House, Station Street NG2 3NG more frequently, but not enough to increase the number of desks hired.

We adapted well to working from home and moved all training and network meetings online, which has proved successful. We have had a few in-person events but online attendance still seems to be better attended.

The CRM continues to provide the backbone for our extensive communications. The improved CRM system and website have also given us a better platform to provide vital support and information to groups and charities in Nottingham. The platform has maintained a steady number of individuals signing up for volunteering opportunities and 300 to 400 opportunities are available at any given time.

We increased readership of the e-bulletin and also increased engagement across our social media channels. We strive to provide relevant and useful information for the sector which is invaluable for small organisations who do not have time to seek out the information themselves.

Our one to one delivery of support has remained the same, but this is restricted by the funding arrangements in place with various area and community based leads. We continue to offer most training online.

The Green Social Prescribing Pilot paused in May 2023 to await the final evaluation of the programme, which will determine future funding. We continue to champion Green SP at a local level while awaiting a decision from central government.

Nottingham Community and Voluntary Service

Trustees' Report

The PDU has also been awarded additional resources in order to increase the reach of the platform under the Changing Futures Programme, this is a new role of PDU Events Coordinator.

We have two new Community Engagement roles to achieve better health outcomes for Nottingham's under-represented populations. Funded by Changing Futures to work within ethnic communities to raise awareness of Severe and Multiple Disadvantage.

We have an important role in helping to facilitate representative partnerships which fully recognise the strengths, challenges and interests of our diverse local voluntary, community and social enterprise (VCSE) sector. Together, our networks are a voice for the voluntary sector in local, regional and national policy planning and development, leading to improved service delivery for all communities. Our work with Nottingham's voluntary and community sector gives us a vast reach into the sector including local charities and community groups, not for profit organisations such as social enterprises and community interest companies, faith groups and communities of interest. Our reach is illustrated by the following examples:

- This year more than 500 groups are provided with group and volunteer development support, consultancy and training;
- Over 400 groups participate in our Provider Networks (Children & Young People, Vulnerable Adults and Leaders of Volunteers);
- Our e-bulletin and social media channels reach over 5,000 combined subscribers;
- We bring our knowledge of the sector to the Health & Wellbeing Board, One Nottingham Board, The Growth Board, Nottingham Place Based Partnership Executive, The Nottingham & Nottinghamshire Integrated Care System, among many others;
- We host a Green Social Prescribing Pilot, one of 7 national test and learn sites;
- We host a Practice Development Unit delivering learning and support for those working with people experiencing Severe and Multiple Disadvantage;
- We are working in partnership with the Integrated Care Board on a Social Prescribing and Community Development programme;
- We are founder members of the N&N Integrated Care System VCSE Provider Alliance.

Financial review

We acquired additional project income through the year. We are continually developing new areas of work within health and social care which will be an important source of future income. We have had to pause the Green Space Programme but anticipate that will be back on board within the next financial year. Aligned to that we are working with Nottingham City Council to deliver the Active Travel Social Prescribing Programme.

Our presence within the Changing Futures Programme continues to grow through expansion of the Practice Development Unit (PDU) as well as the Specialist Navigators coming on board. We are a significant partner in a high profile programme tackling challenges faced by people experiencing Severe and Multiple Disadvantage (SMD). The programme is fulfilling local system priorities and is building the business case for recurrent funding.

Being involved in these types of delivery programmes allows us to build our reputation as a trusted partner and helps to offset some of the costs of our core services. It also allows us to continue to bring benefit to and raise the profile of the voluntary sector with public sector partners.

Nottingham Community and Voluntary Service

Trustees' Report

Policy on reserves

NCVS needs reserves for three reasons:

1. To cover short term requirements (for instance, where contract or grant income is delayed, where up front expenditure is required or where there are termination costs of a project);
2. To enable NCVS to undertake projects without funding if necessary;
3. To provide working capital.

Our ideal position would be to hold free reserves sufficient for six months operation.

The Trustees review the reserves position annually as part of the budget approval process and take action both then and where necessary during the course of the year to ensure that reserves are satisfactory.

Plans for future periods

Activities planned to achieve aims

We have become very aware of how much health has an interest in the voluntary sector and as an infrastructure organisation we are a natural gateway to foster relationships between the health and voluntary sectors. However, as health is such a big partner we must be mindful not to pursue working with health to the detriment of other partner relationships. We must take a balance approach to developing income streams that will also sustain and grow our core services and support functions.

We are taking part in a working group with Notts Healthcare Trust as a commissioner, to develop a Voluntary Sector Commissioning Strategy. We believe once that is in place it will encourage other system commissioners to adopt the same approach.

We also view Nottingham City Council as a primary stakeholder and are making the case to bring the 'Support for the Voluntary Sector' element of grants back to a centralised function. We know that the level of funding previously received from NCC will not be likely to be achieved in the future.

We will also have income from investment of the building sale proceeds which will allow us to ensure that at least a baseline of support and development will be available to Nottingham's voluntary sector. We will revisit the investment on a regular basis to ensure that we are getting best value and maximising its potential.

Nottingham Community and Voluntary Service

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Nottingham Community and Voluntary Service for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Jane Todd
Trustee

Nottingham Community and Voluntary Service

Independent Examiner's Report to the trustees of Nottingham Community and Voluntary Service ('the Company')

Independent examiner's report to the trustees of Nottingham Community and Voluntary Service ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

Nottingham Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted funds £	Restricted funds £	Total 2024 £	(As restated) Total 2023 £
	Note				
Income and Endowments from:					
Donations and legacies	2	102,017	-	102,017	52,549
Charitable activities	3	8,922	400,230	409,152	377,037
Investment income	5	110,065	-	110,065	68,517
Total income		<u>221,004</u>	<u>400,230</u>	<u>621,234</u>	<u>498,103</u>
Expenditure on:					
Charitable activities	6	<u>(176,585)</u>	<u>(400,295)</u>	<u>(576,880)</u>	<u>(671,903)</u>
Total expenditure		(176,585)	(400,295)	(576,880)	(671,903)
Gains/losses on investment assets		<u>72,944</u>	<u>-</u>	<u>72,944</u>	<u>(83,082)</u>
Net income/(expenditure)		<u>117,363</u>	<u>(65)</u>	<u>117,298</u>	<u>(256,882)</u>
Net movement in funds		117,363	(65)	117,298	(256,882)
Reconciliation of funds					
Total funds brought forward		<u>2,926,292</u>	<u>228,892</u>	<u>3,155,184</u>	<u>3,412,066</u>
Total funds carried forward	13	<u><u>3,043,655</u></u>	<u><u>228,827</u></u>	<u><u>3,272,482</u></u>	<u><u>3,155,184</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 13.

The notes on pages 12 to 25 form an integral part of these financial statements.

Nottingham Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes
Year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	52,549	-	52,549
Charitable activities	3	14,999	362,038	377,037
Investment income	5	68,517	-	68,517
Total income		136,065	362,038	498,103
Expenditure on:				
Charitable activities	6	(163,046)	(508,857)	(671,903)
Total expenditure		(163,046)	(508,857)	(671,903)
Gains/losses on investment assets		(83,082)	-	(83,082)
Net expenditure		(110,063)	(146,819)	(256,882)
Net movement in funds		(110,063)	(146,819)	(256,882)
Reconciliation of funds				
Total funds brought forward		3,036,355	375,711	3,412,066
Total funds carried forward	13	2,926,292	228,892	3,155,184

The notes on pages 12 to 25 form an integral part of these financial statements.

Nottingham Community and Voluntary Service

(Registration number: 3505634)
Balance Sheet as at 31 March 2024

	Note	2024 £	(As restated) 2023 £
Fixed assets			
Investments	8	2,649,921	2,478,372
Current assets			
Debtors	9	37,294	69,606
Cash at bank and in hand	10	<u>635,455</u>	<u>729,369</u>
		672,749	798,975
Creditors: Amounts falling due within one year	11	<u>(50,188)</u>	<u>(122,163)</u>
Net current assets		<u>622,561</u>	<u>676,812</u>
Net assets		<u>3,272,482</u>	<u>3,155,184</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	13	228,827	228,892
Unrestricted income funds			
Unrestricted funds		<u>3,043,655</u>	<u>2,926,292</u>
Total funds	13	<u>3,272,482</u>	<u>3,155,184</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 25 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Christopher Ball
Trustee

The notes on pages 12 to 25 form an integral part of these financial statements.

Nottingham Community and Voluntary Service

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income/(expenditure)		117,298	(256,882)
Adjustments to cash flows from non-cash items			
Investment income	5	(110,065)	(68,517)
Revaluation of investments		<u>(171,549)</u>	<u>21,628</u>
		(164,316)	(303,771)
Working capital adjustments			
Decrease in debtors	9	32,312	179,684
Decrease in creditors	11	(38,070)	(471,724)
Decrease in deferred income	11	<u>(33,905)</u>	<u>(765)</u>
Net cash flows from operating activities		<u>(203,979)</u>	<u>(596,576)</u>
Cash flows from investing activities			
Purchase of investments	8	-	(2,500,000)
Income from dividends	5	<u>110,065</u>	<u>68,517</u>
Net cash flows from investing activities		<u>110,065</u>	<u>(2,431,483)</u>
Net decrease in cash and cash equivalents		(93,914)	(3,028,059)
Cash and cash equivalents at 1 April		<u>729,369</u>	<u>3,757,428</u>
Cash and cash equivalents at 31 March		<u><u>635,455</u></u>	<u><u>729,369</u></u>
Reconciliation of net cash flow to movement in net funds			
Decrease in cash		(93,914)	(3,028,059)
Net funds at 1 April 2023		<u>729,369</u>	<u>3,757,428</u>
Net funds at 31 March 2024		<u><u>635,455</u></u>	<u><u>729,369</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 25 form an integral part of these financial statements.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Nottingham Community and Voluntary Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual items of office equipment costing £5,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Replacement of existing premises equipment within the building is written off in the year it is replaced.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25.0% straight line

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	42,806	42,806	47,508
Donations from individuals	182	182	41
Grants, including capital grants;			
Government grants	59,029	59,029	5,000
	<u>102,017</u>	<u>102,017</u>	<u>52,549</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grants	-	399,348	399,348	362,038
Registration	-	-	-	54
Consultancy	2,852	-	2,852	-
Services	-	-	-	4,330
Training & courses	6,070	882	6,952	10,615
	<u>8,922</u>	<u>400,230</u>	<u>409,152</u>	<u>377,037</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Framework Housing Association	-	136,100	136,100
Nottingham City Council	-	98,490	98,490
Gedling Borough Council	-	77,800	77,800
Ashfield Voluntary Action	-	45,352	45,352
Natural England	400	10,050	10,450
NHS Nottingham & Nottinghamshire ICB	59,029	8,800	67,829
Locality	-	7,200	7,200
Historic England	-	5,000	5,000
Nottingham Hospitals Charity	-	4,982	4,982
NHS England	-	2,800	2,800
Community Action Derby	-	2,000	2,000
Nottingham Financial Resilience Partnership	-	774	774
Robin Hood Charity Trust	26,000	-	26,000
Nottingham & Nottinghamshire Refugee Forum	5,806	-	5,806
Groundwork Greater Nottingham	4,350	-	4,350
The Renewal Trust	4,000	-	4,000
The Bestwood Partnership	2,250	-	2,250
Sundry donations	182	-	182
	<u>102,017</u>	<u>399,348</u>	<u>501,365</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Investment income

	Unrestricted funds	Total	Total 2023 (As restated)
	General £	2024 £	£
Income from dividends;			
Dividends receivable from other listed investments	110,065	110,065	68,517

6 Expenditure on charitable activities

	Unrestricted General funds	Restricted funds	Total 2024	(As restated) Total 2023
	£	£	£	£
Affiliation fees, memberships & subscriptions	2,053	-	2,053	1,025
Bad debts	-	-	-	1,123
Bank charges & fees	559	-	559	538
Investment charges	11,432	-	11,432	7,063
Communications	2,440	1,975	4,415	9,851
Grants repaid	-	-	-	6,000
Internal charges & overheads	(161,092)	161,092	-	-
IT costs	39,558	3,449	43,007	22,778
Office costs & hospitality	-	240	240	230
Printing, postage & stationery	381	2,655	3,036	3,579
Professional fees	7,701	124	7,825	7,937
Publicity, marketing & events	663	839	1,502	4,755
Staff costs (incl travel, freelance staff, recruitment & training)	242,571	189,086	431,657	418,118
Sundry expenditure	-	-	-	73
Grants made	-	12,500	12,500	119,531
Consultancy	252	6,950	7,202	16,247
External Room Hire	59	13,535	13,594	4,831
External Trainers	3,700	7,850	11,550	23,567
Insurance	1,664	-	1,664	1,487
PayPal charges	116	-	116	151
Premises Rent	24,528	-	24,528	22,641
Removal Costs	-	-	-	378
	176,585	400,295	576,880	671,903

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	391,640	376,979
Social security costs	19,093	19,501
Pension costs	15,697	14,467
	<u>426,430</u>	<u>410,947</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>19</u>	<u>17</u>

16 (2023 - 13) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £15,697 (2023 - £14,467).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £49,850 (2023 - £45,864).

8 Fixed asset investments

	2024 £	(As restated) 2023 £
Other investments	<u>2,649,921</u>	<u>2,478,372</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2023	2,478,372	2,478,372
Revaluation	<u>171,549</u>	<u>171,549</u>
At 31 March 2024	<u>2,649,921</u>	<u>2,649,921</u>
Net book value		
At 31 March 2024	<u>2,649,921</u>	<u>2,649,921</u>
At 31 March 2023	<u>2,478,372</u>	<u>2,478,372</u>

9 Debtors

	2024 £	2023 £
Trade debtors	25,593	61,607
Prepayments	7,351	6,778
Accrued income	<u>4,350</u>	<u>1,221</u>
	<u>37,294</u>	<u>69,606</u>

10 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	18	41
Cash at bank	<u>635,437</u>	<u>729,328</u>
	<u>635,455</u>	<u>729,369</u>

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	12,042	40,191
Other taxation and social security	6,556	7,929
Other creditors	27,927	35,263
Accruals	2,568	3,780
Deferred income	<u>1,095</u>	<u>35,000</u>
	<u>50,188</u>	<u>122,163</u>

Other creditors includes £25,400 (2023: £32,151) of grants that have been received to be redistributed and therefore these funds are not for the benefit of NCVS.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Land and buildings		
Within one year	<u>6,840</u>	<u>5,940</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General	2,926,292	221,004	(176,585)	72,944	3,043,655
Restricted funds					
Community Champions	2,296	-	(535)	-	1,761
Community Engagement (IAPT)	37,792	774	(11,956)	-	26,610
PDU	12,019	146,600	(89,297)	-	69,322
Green Space	19,398	3,198	(22,596)	-	-
DISPP Partnership Project	(1,598)	14,300	(10,960)	-	1,742
Nottingham MBLC	-	982	(982)	-	-
SMI Co-Production & Engagement	49,450	-	(49,450)	-	-
CCG Patient Engagement Ashfield Voluntary Action	5,213	46,352	(51,565)	-	-
Community Engagement (Prevention)	50,394	-	(29,942)	-	20,452
NNRF COI Small grants	1,740	-	(1,740)	-	-
Captain Tom	-	4,000	(4,000)	-	-
Gedling Borough Council	7,747	77,800	(7,747)	-	77,800
Heritage Buddies	7,970	5,000	(12,970)	-	-
Locality	(287)	7,200	(6,913)	-	-
Social Prescribing & Community Development manager	36,758	-	(36,758)	-	-
Research Engagement Network Programme	-	8,800	-	-	8,800
Specialist Navigator	-	35,292	(25,563)	-	9,729
Thriving Communities	-	2,000	(2,000)	-	-
Travel Well	-	37,000	(30,367)	-	6,633
Nature Buddies	-	10,932	(4,954)	-	5,978
Total restricted funds	<u>228,892</u>	<u>400,230</u>	<u>(400,295)</u>	<u>-</u>	<u>228,827</u>
Total funds	<u><u>3,155,184</u></u>	<u><u>621,234</u></u>	<u><u>(576,880)</u></u>	<u><u>72,944</u></u>	<u><u>3,272,482</u></u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

Community Champions funding is a partnership between NCVS, Health and Nottingham City Council to train and develop volunteers to deliver positive messages about health and wellbeing and to help people to overcome vaccine hesitancy.

Community Engagement IAPT funding is to employ a Community Engagement Coordinator to work with community groups serving the South Asian Population to find out why they don't access psychological therapies.

Changing Futures is the continuation funding for the Practice Development Unit (PDU) which engages people working with those experiencing Serious and Multiple Disadvantage in learning and development activities. An additional role was funded in this programme year. Changing Futures is also funding 2 Community Engagement roles to work with ethnic minority groups to raise awareness of Severe and Multiple Disadvantage.

Green Space funding is part of a national Green Social Prescribing pilot programme to test if people's mental wellbeing can be helped by undertaking nature based activities rather than being prescribed medication. We work closely with community groups that are taking the referrals.

DISPP Partnership Project 22/23 funding to work with disability focused organisations to help their members engage in physical activity towards better health outcomes.

MBLC funding is for a Volunteer Coordinator to work with volunteers overcoming vaccination hesitancy within Nottingham's Black Communities.

SMI Co-production & Engagement funding to work with community organisations to find out why people with Serious Mental Illness do not take up services.

The funding from Ashfield Voluntary Action was for a Patient and Public Engagement programme to find out about local patient experience by working through voluntary organisations that support them, then reporting back to the CCG. This funding has been extended until March 2026.

Community Engagement (Prevention) to fund a Community engagement programme to encourage the take up of childhood vaccinations amongst Romanian speaking communities.

NNRF COI Small grants is to enable small organisations working with NNRF to access NCVS training.

Captain Tom is from the NHS Charities Together to fund six community groups to deliver positive messages about COVID vaccines, deliver culturally appropriate counselling services and to organise BAME self help groups.

Funding from Gedling Borough Council through the UK Shared Prosperity Fund to develop a support model for VCSE organisations operating in the Gedling area. This led to a further proposal to deliver the chosen model.

Heritage England funding was used to develop training for Heritage Buddy schemes.

Nottingham City Council in partnership with Locality to undertake a review of the NCC Grants for the voluntary sector programme.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

Social Prescribing & Community Development manager is funding for this role.

Funding from NHS England to take part in a Research Engagement Network to ensure that underrepresented communities are enabled to take part in medical research.

The Changing Futures Ethnic Minority Engagement Coordinator (Specialist Navigator) service was developed to recognise that minority communities are underrepresented in Changing Futures services for people experiencing Severe and Multiple Disadvantage. The Engagement workers have a role in ensuring community organisations working with these communities have a full understanding of SMD and so can ensure those they look after get the help they need. This is a FT role that is delivered by two individuals job sharing.

Thriving Communities NASP funding is to distribute information to voluntary organisations about a learning programme about social prescribing. In partnership with National Academy for Social Prescribing.

Active Travel Social Prescribing funding through Nottingham City Council to work with community organisations to help people in Nottingham be more active.

Nature Buddies funding from Natural England for delivering a training programme for community, be-friending and environmental organisations about how to set up Nature Buddies schemes.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	(As restated) Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General	3,036,355	136,065	(163,046)	(83,082)	2,926,292
<i>Restricted</i>					
VCSEP & Liaison Lead	10,250	-	(10,250)	-	-
Community Champions	74,048	-	(71,752)	-	2,296
Community Engagement (IAPT)	58,421	-	(20,629)	-	37,792
PDU	9,180	45,545	(42,706)	-	12,019
Green Space	35,575	86,312	(102,489)	-	19,398
DISPP Partnership Project	-	35,000	(36,598)	-	(1,598)
NCC Laptops	57,471	-	(57,471)	-	-
Nottingham MBLC	3,766	7,856	(11,622)	-	-
Changing Futures	2,000	-	(2,000)	-	-
SMI Co-Production & Engagement	115,000	-	(65,550)	-	49,450
VCSE Provider Alliance Network	10,000	-	(10,000)	-	-
CCG Patient Engagement Ashfield Voluntary Action	-	44,550	(39,337)	-	5,213
Community Engagement (Prevention)	-	66,000	(15,606)	-	50,394
NNRF COI Small grants	-	2,000	(260)	-	1,740
Captain Tom	-	5,000	(5,000)	-	-
Gedling Borough Council	-	9,775	(2,028)	-	7,747
Heritage Buddies	-	8,000	(30)	-	7,970
Locality	-	-	(287)	-	(287)
Social Prescribing & Community Development manager	-	48,000	(11,242)	-	36,758
Total restricted funds	<u>375,711</u>	<u>358,038</u>	<u>(504,857)</u>	<u>-</u>	<u>228,892</u>
Total funds	<u><u>3,412,066</u></u>	<u><u>494,103</u></u>	<u><u>(667,903)</u></u>	<u><u>(83,082)</u></u>	<u><u>3,155,184</u></u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Analysis of net assets between funds

	Unrestricted		2024
	General £	Restricted £	Total funds £
Fixed asset investments	2,649,921	-	2,649,921
Current assets	443,922	228,827	672,749
Current liabilities	(50,188)	-	(50,188)
Total net assets	<u>3,043,655</u>	<u>228,827</u>	<u>3,272,482</u>
	Unrestricted		(As restated) 2023
	General £	Restricted £	Total funds £
Fixed asset investments	2,478,372	-	2,478,372
Current assets	570,083	228,892	798,975
Current liabilities	(122,163)	-	(122,163)
Total net assets	<u>2,926,292</u>	<u>228,892</u>	<u>3,155,184</u>

15 Related party transactions

There were no related party transactions in the year.

16 3rd party funds

	Opening balances £	Incoming resources £	(Resources expended) £	Total £
Down Knives Gloves Up	368	-	(368)	-
	<u>368</u>	<u>-</u>	<u>(368)</u>	<u>-</u>

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

18 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

19 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

20 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	1,950	1,890
Other financial services	1,359	1,537
	<u>3,309</u>	<u>3,427</u>

21 Non-adjusting events after the financial period

The Trustees of Robin Hood Charity Trust met on 25/04/24 where it was decided that the charity would be dissolved, transferring all remaining assets to NCVS.

Accounts

Company registration number: 3505634

Charity registration number: 1070790

Nottingham Community and Voluntary Service

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Nottingham Community and Voluntary Service

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Statement of Cash Flows	10
Notes to the Financial Statements	11 to 22

Nottingham Community and Voluntary Service

Reference and Administrative Details

Trustees	Roy Taylor Gerri Bright Christopher Ball Michael Khouri-Bent Jane Todd Will Burchell Matthew Posaner Eunice Campbell-Clark
Senior Management Team	Jules Sebelin, Chief Executive Officer
Charity Registration Number	1070790
Company Registration Number	3505634
Registered Office	Loxley House Station Street NOTTINGHAM NG2 3NG
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Solicitors:	Freeths 80 Mount Street Nottingham NG1 6HH
Bankers	Unity Trust Bank plc Nine Brindleyplace Birmingham B1 2HB

Nottingham Community and Voluntary Service

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Roy Taylor
	Gerri Bright
	Stephen Knott (resigned 27 July 2023)
	Christopher Ball
	Jonathan Tallant (resigned 24 May 2022)
	Michael Khouri-Bent
	Richard Renwick (resigned 27 January 2023)
	Jane Todd
	Will Burchell (appointed 24 May 2022)
	Matthew Posaner (appointed 26 January 2023)
	Eunice Campbell-Clark (appointed 26 January 2023)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and a registered charity. It is operated under the rules of its memorandum and articles of association incorporated 5 February 1998 as amended by special resolution dated 12 June 1998, 29 October 2001, 18 October 2004 and 5 November 2010 and by Certificate of Incorporation on change of name dated 4 May 2010. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

There should be a minimum of 6 and not more than 15 trustees/directors. The trustees are proposed by associate members, appointed at the Board meeting and must retire after they have served three full calendar years. Retiring trustees may be re-proposed and appointed for a further term. The Board have the right to co-opt up to five trustees who must retire each year, but are eligible for further co-option. At all times the number of co-opted trustees must be less than the number of appointed trustees up to a maximum of 5.

Objectives and activities

Objects and aims

The objectives of NCVS as set out in the articles of association are:

- a) The advancement of citizenship and community development particularly the promotion of the voluntary sector, volunteering, capacity building and the efficiency and effectiveness of charities and similar organisations;
- b) Any charitable purpose for the benefit of the community and in particular the advancement of education, the furtherance of health and the relief of poverty, distress and sickness;
- c) Organise co-operation in the achievement of the above purposes and to that end bring together representatives of the statutory authorities and voluntary organisations engaged in the furtherance of the above purposes.

Nottingham Community and Voluntary Service

Trustees' Report

Objectives, strategies and activities

We support Nottingham's voluntary sector through:

- Volunteering: Improving the quality of volunteering and breadth of volunteering opportunities across the city;
- Voluntary sector development: Strengthening the voluntary sector's capacity to help its clients through promoting best practice, funding advice and training;
- Voices: Speaking up for the voluntary sector on issues crucial to its future, and increasing the sector's access to, and influence upon, decision makers;
- Voluntary Action Centre: Providing a space for organisations to meet and network, access training and promote their work.

Public benefit

NCVS's activities benefit voluntary sector organisations, individuals and the interaction between the statutory sector and the voluntary and community sector in Nottingham and its environs. The Board of Trustees have considered public benefit and concluded that:

1. The aims of the organisation continue to be charitable;
2. The aims and the services delivered give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. The benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. There is no detriment or harm arising from the aims or activities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

During the year most staff continued to work from home. We moved offices from Foxhall Business Centre, 2 King Street NG1 2AS to Loxley House, Station Street NG2 3NG in August 2022.

We adapted well to working from home and moved all training and network meetings online, which has proved successful. We have had a few in person events but online attendance still seems to be better attended.

The CRM continues to provide the backbone for our extensive communications. The improved CRM system and website have also given us a better platform to provide vital support and information to groups and charities in Nottingham. The platform has maintained a steady number of individuals signing up for volunteering opportunities and 300 to 400 opportunities are available at any given time.

We increased readership of the ebulletin and also increased engagement across our social media channels. We provided resources pages which we updated dynamically as the situation changed which was valuable to small organisation who do not have time to seek out the information themselves.

Our one to one delivery of support has increased, but this is restricted by the funding arrangements in place with various area and community based leads. We continue to offer most training online with some exceptions such as occasional safeguarding sessions in person.

The Green Social Prescribing Pilot delivered on behalf of the Nottingham and Nottinghamshire ICS has gone from strength to strength and has developed a Trusted Provider programme as well as issuing small grants to providers.

Nottingham Community and Voluntary Service

Trustees' Report

The PDU has also been awarded additional resources in order to increase the reach of the platform under the Changing Futures Programme, as the legacy to Opportunity Nottingham.

We have two new Community Engagement roles to achieve better health outcomes for Nottingham's under represented populations. One is to increase awareness of Psychological Therapies amongst South Asian residents and the other is to increase take up of childhood vaccinations amongst Romanian speaking communities.

We have an important role in helping to facilitate representative partnerships which fully recognise the strengths, challenges and interests of our diverse local voluntary, community and social enterprise (VCSE) sector. Together, our networks are a voice for the voluntary sector in local, regional and national policy planning and development, leading to improved service delivery for all communities. Our work with Nottingham's voluntary and community sector gives us a vast reach into the sector including local charities and community groups, not for profit organisations such as social enterprises and community interest companies, faith groups and communities of interest. Our reach is illustrated by the following examples:

- This year more than 500 groups are provided with group and volunteer development support, consultancy and training.
- Over 400 groups participate in our Provider Networks (Children & Young People, Vulnerable Adults and Leaders of Volunteers).
- Our e-bulletin and social media channels reach over 5,000 combined subscribers.
- We bring our knowledge of the sector to the Health & Wellbeing Board, One Nottingham Board, The Growth Board, Nottingham Place Based Partnership Executive, The Nottingham & Nottinghamshire Integrated Care System, among many others.
- We host a Green Social Prescribing Pilot, one of 7 national test and learn sites.
- We host a Practice Development Unit delivering learning and support for those working with people experiencing Severe and Multiple Disadvantage.
- We are working in partnership with the Integrated Care Board on a Social Prescribing and Community Development programme.
- We are founder members of the N&N Integrated Care System VCSE Provider Alliance.

Financial review

Policy on reserves

NCVS needs reserves for three reasons:

1. To cover short term requirements (for instance, where contract or grant income is delayed, where up front expenditure is required or where there are termination costs of a project);
2. To enable NCVS to undertake projects without funding if necessary;
3. To provide working capital.

Our ideal position would be to hold free reserves sufficient for six months operation.

The Trustees review the reserves position annually as part of the budget approval process and take action both then and where necessary during the course of the year to ensure that reserves are satisfactory.

Nottingham Community and Voluntary Service

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Nottingham Community and Voluntary Service for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Jane Todd
Trustee

Nottingham Community and Voluntary Service

Independent Examiner's Report to the trustees of Nottingham Community and Voluntary Service ('the Company')

Independent examiner's report to the trustees of Nottingham Community and Voluntary Service ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

Nottingham Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	52,549	-	52,549	51,666
Charitable activities	3	<u>14,999</u>	<u>362,038</u>	<u>377,037</u>	<u>775,385</u>
Total Income		<u>67,548</u>	<u>362,038</u>	<u>429,586</u>	<u>827,051</u>
Expenditure on:					
Charitable activities	5	<u>(155,983)</u>	<u>(508,857)</u>	<u>(664,840)</u>	<u>(559,337)</u>
Total Expenditure		<u>(155,983)</u>	<u>(508,857)</u>	<u>(664,840)</u>	<u>(559,337)</u>
Net (expenditure)/income		<u>(88,435)</u>	<u>(146,819)</u>	<u>(235,254)</u>	<u>267,714</u>
Net movement in funds		(88,435)	(146,819)	(235,254)	267,714
Reconciliation of funds					
Total funds brought forward		<u>3,036,355</u>	<u>375,711</u>	<u>3,412,066</u>	<u>3,144,352</u>
Total funds carried forward	11	<u><u>2,947,920</u></u>	<u><u>228,892</u></u>	<u><u>3,176,812</u></u>	<u><u>3,412,066</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 11.

The notes on pages 11 to 22 form an integral part of these financial statements.

Nottingham Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes
Year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	51,666	-	51,666
Charitable activities	3	68,942	706,443	775,385
Total income		120,608	706,443	827,051
Expenditure on:				
Charitable activities	5	(195,761)	(363,576)	(559,337)
Total expenditure		(195,761)	(363,576)	(559,337)
Net (expenditure)/income		(75,153)	342,867	267,714
Net movement in funds		(75,153)	342,867	267,714
Reconciliation of funds				
Total funds brought forward		3,111,508	32,844	3,144,352
Total funds carried forward	11	3,036,355	375,711	3,412,066

The notes on pages 11 to 22 form an integral part of these financial statements.

Nottingham Community and Voluntary Service

(Registration number: 3505634) Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	7	2,500,000	-
Current assets			
Debtors	8	69,606	249,290
Cash at bank and in hand	9	<u>729,369</u>	<u>3,757,428</u>
		798,975	4,006,718
Creditors: Amounts falling due within one year	10	<u>(122,163)</u>	<u>(594,652)</u>
Net current assets		<u>676,812</u>	<u>3,412,066</u>
Net assets		<u><u>3,176,812</u></u>	<u><u>3,412,066</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	11	228,892	375,711
Unrestricted income funds			
Unrestricted funds		<u>2,947,920</u>	<u>3,036,355</u>
Total funds	11	<u><u>3,176,812</u></u>	<u><u>3,412,066</u></u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 22 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Christopher Ball
Trustee

The notes on pages 11 to 22 form an integral part of these financial statements.

Nottingham Community and Voluntary Service

Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash (expenditure)/income		(235,254)	267,714
Working capital adjustments			
Decrease/(increase) in debtors	8	179,684	(182,120)
(Decrease)/increase in creditors	10	(471,724)	531,962
Decrease in deferred income	10	(765)	(180)
Net cash flows from operating activities		<u>(528,059)</u>	<u>617,376</u>
Cash flows from investing activities			
Sale of tangible fixed assets		-	3,000,000
Purchase of investments	7	<u>(2,500,000)</u>	<u>-</u>
Net cash flows from investing activities		(2,500,000)	3,000,000
Cash flows from financing activities			
Repayment of loans and borrowings	10	<u>-</u>	<u>(100,000)</u>
Net (decrease)/increase in cash and cash equivalents		(3,028,059)	3,517,376
Cash and cash equivalents at 1 April		<u>3,757,428</u>	<u>240,052</u>
Cash and cash equivalents at 31 March		<u><u>729,369</u></u>	<u><u>3,757,428</u></u>
Reconciliation of net cash flow to movement in net funds			
(Decrease)/increase in cash		(3,028,059)	3,517,376
Cash outflow from repayment of loans		<u>-</u>	<u>(100,000)</u>
Change in net (debt)/funds resulting from cash flows		(3,028,059)	3,417,376
Net funds at 1 April 2022		<u>3,757,428</u>	<u>240,052</u>
Net funds at 31 March 2023		<u><u>729,369</u></u>	<u><u>3,657,428</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 11 to 22 form an integral part of these financial statements.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Nottingham Community and Voluntary Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual items of office equipment costing £5,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Replacement of existing premises equipment within the building is written off in the year it is replaced.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2.0% straight line
Office equipment	25.0% straight line

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	47,508	47,508	46,562
Donations from individuals	41	41	-
Grants, including capital grants;			
Government grants	5,000	5,000	5,104
	<u>52,549</u>	<u>52,549</u>	<u>51,666</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Grants	-	362,038	362,038	706,443
Registration	54	-	54	567
Rent	-	-	-	54,316
Services	4,330	-	4,330	-
Training & courses	10,615	-	10,615	11,530
Sundry income	-	-	-	2,529
	<u>14,999</u>	<u>362,038</u>	<u>377,037</u>	<u>775,385</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Active Notts and Active Derbyshire	-	5,764	5,764
Ashfield Voluntary Action	-	42,550	42,550
Community Action Derby	2,000	-	2,000
Donations	41	-	41
Gedling Borough Council	-	9,775	9,775
Groundwork Greater Nottingham	2,250	-	2,250
Heritage Buddies	-	8,000	8,000
Mansfield CVS	-	46,000	46,000
NHS England	-	600	600
Natural England	-	4,000	4,000
NHS Nottingham	-	188,493	188,493
Nottingham and Nottinghamshire Refugee Forum	7,206	2,000	9,206
Nottingham City Council	5,000	40,000	45,000
The Bestwood Partnership Trust	4,000	-	4,000
Nottingham Hospitals Charity	-	12,856	12,856
Nottingham Women's Centre	2,052	-	2,052
Nottinghamshire Healthcare NHS Foundation Trust	-	2,000	2,000
Robin Hood Charity Trust	26,000	-	26,000
The Renewal Trust	4,000	-	4,000
	<u>52,549</u>	<u>362,038</u>	<u>414,587</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

5 Expenditure on charitable activities

	Unrestricted General funds £	Restricted funds £	Total 2023 £	Total 2022 £
Affiliation fees, memberships & subscriptions	1,025	-	1,025	897
Bad debts	1,123	-	1,123	482
Bank charges & fees	538	-	538	679
Building expenditure	-	-	-	46,816
Communications	5,565	4,286	9,851	22,579
Grants repaid	-	6,000	6,000	-
Internal charges & overheads	(113,899)	113,899	-	-
IT costs	14,516	8,262	22,778	9,280
Office costs & hospitality	230	-	230	8,165
Printing	2,749	830	3,579	1,103
Professional fees	2,937	5,000	7,937	75,260
Project expenses & resources	-	-	-	4,338
Publicity, marketing & events	696	4,059	4,755	1,411
Staff costs (incl travel, freelance staff, recruitment & training)	214,819	203,299	418,118	386,404
Sundry expenditure	73	-	73	1,923
Grants made	-	119,531	119,531	-
Consultancy	54	16,193	16,247	-
External Room Hire	-	4,831	4,831	-
External Trainers	900	22,667	23,567	-
Insurance	1,487	-	1,487	-
PayPal charges	151	-	151	-
Premises Rent	22,641	-	22,641	-
Removal Costs	378	-	378	-
	<u>155,983</u>	<u>508,857</u>	<u>664,840</u>	<u>559,337</u>

6 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	371,979	338,258
Social security costs	24,501	21,260
Pension costs	14,467	13,155
Other staff costs	-	13,272
	<u>410,947</u>	<u>385,945</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023	2022
	No	No
Average number of employees	<u>17</u>	<u>17</u>

13 (2022 - 13) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £14,467 (2022 - £13,155).

During the year, the charity made redundancy and/or termination payments which totalled £Nil (2022 - £13,272).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £Nil (2022 - £44,301).

7 Fixed asset investments

	2023
	£
Other investments	<u>2,500,000</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

Other investments

	Listed investments £	Total £
Cost or Valuation		
Additions	2,500,000	2,500,000
At 31 March 2023	2,500,000	2,500,000
Net book value		
At 31 March 2023	2,500,000	2,500,000

8 Debtors

	2023 £	2022 £
Trade debtors	61,607	226,566
Prepayments	6,778	3,637
Accrued income	1,221	15,045
Other debtors	-	4,042
	<u>69,606</u>	<u>249,290</u>

9 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	41	41
Cash at bank	729,328	3,757,387
	<u>729,369</u>	<u>3,757,428</u>

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	40,191	30,680
Other taxation and social security	7,929	5,729
Other creditors	35,263	519,346
Accruals	3,780	3,132
Deferred income	35,000	35,765
	<u>122,163</u>	<u>594,652</u>

Other creditors includes £32151 (2022 - £517353) of grants that have been received to be redistributed and therefore these funds are not for the benefit of NCVS.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

11 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General	3,036,355	67,548	(155,983)	2,947,920
Restricted funds				
VCSEP & Liaison Lead	10,250	-	(10,250)	-
Community Champions	74,048	-	(71,752)	2,296
PDU	9,180	45,545	(42,706)	12,019
Community Engagement (IAPT)	58,421	-	(20,629)	37,792
Green Space	35,575	86,312	(102,489)	19,398
DISPP Partnership Project	-	35,000	(36,598)	(1,598)
NCC Laptops	57,471	-	(57,471)	-
Nottingham MBLC	3,766	7,856	(11,622)	-
Changing Futures	2,000	-	(2,000)	-
SMI Co-Production & Engagement	115,000	-	(65,550)	49,450
VCSE Provider Alliance Network	10,000	-	(10,000)	-
CCG Patient Engagement				
Ashfield Voluntary Action	-	44,550	(39,337)	5,213
Community Engagement (Prevention)	-	66,000	(15,606)	50,394
NNRF COI Small grants	-	2,000	(260)	1,740
Captain Tom	-	5,000	(5,000)	-
Gedling Borough Council	-	9,775	(2,028)	7,747
Heritage Buddies	-	8,000	(30)	7,970
Locality	-	-	(287)	(287)
Social Prescribing & Community Development manager	-	48,000	(11,242)	36,758
Nature Buddies	-	4,000	(4,000)	-
Total restricted funds	<u>375,711</u>	<u>362,038</u>	<u>(508,857)</u>	<u>228,892</u>
Total funds	<u><u>3,412,066</u></u>	<u><u>429,586</u></u>	<u><u>(664,840)</u></u>	<u><u>3,176,812</u></u>

Explanation of negative fund balances March 2023:

DISPP Partnership Project - This project is ongoing and will be completed in 2023.

Locality - The expenditure incurred is pre project spending.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

The specific purposes for which the funds are to be applied are as follows:

The funding from Ashfield Voluntary Action was for a Patient and Public Engagement programme to find out about local patient experience by working through voluntary organisations that support them, then reporting back to the CCG.

Captain Tom is from the NHS Charities Together to fund six community groups to deliver positive messages about COVID vaccines, deliver culturally appropriate counselling services and to organise BAME self help groups.

Community Champions funding is a partnership between NCVS, Health and Nottingham City Council to train and develop volunteers to deliver positive messages about health and wellbeing and to help people to overcome vaccine hesitancy.

Community Engagement IAPT funding is to employ a Community Engagement Coordinator to work with community groups serving the South Asian Population to find out why they don't access psychological therapies.

DISPP Partnership Project 22/23 funding to work with disability focused organisations to help their members engage in physical activity towards better health outcomes.

Green Space funding is part of a national Green Social Prescribing pilot programme to test if people's mental wellbeing can be helped by undertaking nature based activities rather than being prescribed medication. We work closely with community groups that are taking the reger.

MBLC funding is for a Volunteer Coordinator to work with volunteers overcoming vaccination hesitancy within Nottingham's Black Communities.

Changing Futures is the continuation funding for the Practice Development Unit (PDU) which engages people working with those experiencing Serious and Multiple Disadvantage in learning and development activities.

SMI Co-production & Engagement funding to work with community organisations to find out why people with Serious Mental Illness do not take up services.

Thriving Communities NASP funding is to distribute information to voluntary organisations about a learning programme about social prescribing. In partnership with National Academy for Social Prescribing.

VCSE Provider Alliance Network funding to develop a governance model for the voluntary sector to interact with the Health and Care System with the potential aim of delivering public services under contract/subcontract.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General	111,508	120,608	(195,761)	3,000,000	3,036,355
<i>Designated</i>					
Property fund	944,972	-	-	(944,972)	-
Revaluation reserve	2,055,028	-	-	(2,055,028)	-
	<u>3,000,000</u>	<u>-</u>	<u>-</u>	<u>(3,000,000)</u>	<u>-</u>
Total unrestricted funds	<u>3,111,508</u>	<u>120,608</u>	<u>(195,761)</u>	<u>-</u>	<u>3,036,355</u>
Restricted					
NCC Comm Assn Admin	3,236	10,011	(13,247)	-	-
VCSEP & Liaison Lead	4,750	5,500	-	-	10,250
Ashfield Voluntary Action	-	42,550	(42,550)	-	-
Good Sam Project	6,966	-	(6,966)	-	-
Captain Tom	-	1,002	(1,002)	-	-
Community Champions	-	74,058	(10)	-	74,048
PDU	16,049	60,179	(67,048)	-	9,180
Community Engagement (IAPT)	-	60,000	(1,579)	-	58,421
DISPP Partnership Project 21/22	-	35,000	(35,000)	-	-
Skills & Opportunity (Natwest)	1,843	-	(1,843)	-	-
Green Space	-	125,904	(90,329)	-	35,575
NCC Laptops	-	60,000	(2,529)	-	57,471
Nottingham MBLC	-	11,755	(7,989)	-	3,766
Changing Futures	-	4,130	(2,130)	-	2,000
Self Isolation	-	71,464	(71,464)	-	-
SMI Co-Production & Engagement	-	115,000	-	-	115,000
State of Sector Report	-	11,900	(11,900)	-	-
Thriving Communities NASP	-	1,250	(1,250)	-	-
Thriving Communities Canal & River Trust	-	6,740	(6,740)	-	-
VCSE Provider Alliance Network	-	10,000	-	-	10,000
	<u>32,844</u>	<u>706,443</u>	<u>(363,576)</u>	<u>-</u>	<u>375,711</u>
Total restricted funds	<u>32,844</u>	<u>706,443</u>	<u>(363,576)</u>	<u>-</u>	<u>375,711</u>
Total funds	<u>3,144,352</u>	<u>827,051</u>	<u>(559,337)</u>	<u>-</u>	<u>3,412,066</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

12 Analysis of net assets between funds

	Unrestricted		2023
	General £	Restricted £	Total funds £
Fixed asset investments	2,500,000	-	2,500,000
Current assets	570,083	228,892	798,975
Current liabilities	(122,163)	-	(122,163)
Total net assets	<u>2,947,920</u>	<u>228,892</u>	<u>3,176,812</u>
	Unrestricted		2022
	General £	Restricted £	Total funds £
Current assets	3,596,007	410,711	4,006,718
Current liabilities	(559,652)	(35,000)	(594,652)
Total net assets	<u>3,036,355</u>	<u>375,711</u>	<u>3,412,066</u>

13 Related party transactions

There were no related party transactions in the year.

14 3rd party funds

	Opening balances £	Incoming resources £	(Resources expended) £	Total £
Down Knives Gloves up	368	-	-	368
YANA	<u>2,840</u>	<u>-</u>	<u>(2,840)</u>	<u>-</u>
	<u>3,208</u>	<u>-</u>	<u>(2,840)</u>	<u>368</u>

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

16 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

17 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

18 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2023 £	2022 £
Independent examination	1,890	1,960
Other financial services	1,537	1,342
	<u>3,427</u>	<u>3,302</u>

Accounts

Company registration number: 3505634

Charity registration number: 1070790

Nottingham Community and Voluntary Service

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Nottingham Community and Voluntary Service

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Statement of Cash Flows	10
Notes to the Financial Statements	11 to 22

Nottingham Community and Voluntary Service

Reference and Administrative Details

Trustees	Roy Taylor Gerri Bright Stephen Knott Christopher Ball Michael Khouri-Bent Richard Renwick Jane Todd Will Burchell
Senior Management Team	Jules Sebelin, Chief Executive Officer
Charity Registration Number	1070790
Company Registration Number	3505634
Registered Office	Loxley House Station Street NOTTINGHAM NG2 3NG
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL
Solicitors:	Freeths 80 Mount Street Nottingham NG1 6HH
Bankers	Unity Trust Bank plc Nine Brindleyplace Birmingham B1 2HB

Nottingham Community and Voluntary Service

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Roy Taylor
	Gerri Bright
	Stephen Knott
	Christopher Ball
	Michael Khouri-Bent
	Richard Renwick
	Jane Todd (appointed 23 May 2022)
	Will Burchell (appointed 24 May 2022)
	Jonathan Tallant (resigned 1 November 2022)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and a registered charity. It is operated under the rules of its memorandum and articles of association incorporated 5 February 1998 as amended by special resolution dated 12 June 1998, 29 October 2001, 18 October 2004 and 5 November 2010 and by Certificate of Incorporation on change of name dated 4 May 2010. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

There should be a minimum of 6 and not more than 15 trustees/directors. The trustees are proposed by associate members, appointed at the Board meeting and must retire after they have served three full calendar years. Retiring trustees may be re-proposed and appointed for a further term. The Board have the right to co-opt up to five trustees who must retire each year, but are eligible for further co-option. At all times the number of co-opted trustees must be less than the number of appointed trustees up to a maximum of 5.

Objectives and activities

Objects and aims

The objectives of NCVS as set out in the articles of association are:

- a) The advancement of citizenship and community development particularly the promotion of the voluntary sector, volunteering, capacity building and the efficiency and effectiveness of charities and similar organisations;
- b) Any charitable purpose for the benefit of the community and in particular the advancement of education, the furtherance of health and the relief of poverty, distress and sickness;
- c) Organise co-operation in the achievement of the above purposes and to that end bring together representatives of the statutory authorities and voluntary organisations engaged in the furtherance of the above purposes.

Nottingham Community and Voluntary Service

Trustees' Report

Objectives, strategies and activities

We support Nottingham's voluntary sector through:

- Volunteering: Improving the quality of volunteering and breadth of volunteering opportunities across the city;
- Voluntary sector development: Strengthening the voluntary sector's capacity to help its clients through promoting best practice, funding advice and training;
- Voices: Speaking up for the voluntary sector on issues crucial to its future, and increasing the sector's access to, and influence upon, decision makers;
- Voluntary Action Centre: Providing a space for organisations to meet and network, access training and promote their work.

Public benefit

NCVS's activities benefit voluntary sector organisations, individuals and the interaction between the statutory sector and the voluntary and community sector in Nottingham and its environs. The Board of Trustees have considered public benefit and concluded that:

1. The aims of the organisation continue to be charitable;
2. The aims and the services delivered give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. The benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. There is no detriment or harm arising from the aims or activities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

During the year most staff, except those directly related to the building continued to work from home. The sale of the building at 7 Mansfield Road concluded on 2 November 2021 and we moved offices to Foxhall Business Centre, 2 King Street NG1 2AS. We adapted well to working from home and moved all training and network meetings online, which has proved successful.

The CRM continued to serve the organisation and after one year allowed us to register over 2,000 volunteers and we had on average 400 volunteering opportunities active at any given time. The improved CRM system and website have also given us a better platform to provide vital support and information to groups and charities in Nottingham. We set up an appeals page so that groups could make a direct ask of the public for items (example PPE) that they needed to deliver services differently.

We increased readership of the ebulletin and also increased engagement across our social media channels. We provided resources pages which we updated dynamically as the situation changed which was valuable to small organisations who do not have time to seek out the information themselves.

Our one to one delivery of support picked up once various lockdown restrictions eased. We continue to offer most training online with some exceptions such as occasional safeguarding sessions in person.

During this period, we began delivery of the Green Social Prescribing Pilot on behalf of the Nottingham and Nottinghamshire CCG. This is a national programme to tackle peer mental health by prescribing green activities. There are 7 test and learn sites nationally and we are one of only two pilots being led by the voluntary sector.

Nottingham Community and Voluntary Service

Trustees' Report

Financial review

We continued to lose revenue from room hire until the completion of the building sale in November 2021. We were able to recover some of that loss through Business Support grants and Furlough reimbursements. Due to additional project income acquired through the year we were able to still make a surplus. We are continually developing new areas of work within health and social care which will be an important source of future income.

Policy on reserves

NCVS needs reserves for three reasons:

1. To cover short term requirements (for instance, where contract or grant income is delayed, where up front expenditure is required or where there are termination costs of a project);
2. To enable NCVS to undertake projects without funding if necessary;
3. To provide working capital.

Our ideal position would be to hold free reserves sufficient for six months operation.

The Trustees review the reserves position annually as part of the budget approval process and take action both then and where necessary during the course of the year to ensure that reserves are satisfactory.

Plans for future periods

Aims and key objectives for future periods

In light of the sale of our building, which has been a large part of the organisation for over 20 years, we are about to develop a new strategy. We have become very aware of how much health has an interest in the voluntary sector and as an infrastructure organisation we are a natural gateway to foster relationships between the health and voluntary sectors. However, as health is such a big partner we must be mindful not to pursue working with health to the detriment of other partner relationships. We must take a balanced approach to developing income streams that will also sustain and grow our core services and support functions.

We are starting a dialogue with health and care partners to view community engagement as a profession that must be funded as an ongoing function rather than a collection of nonrecurrent project funds. They will have the benefit of better information to address health inequalities and residents will have better health outcomes. NCVS and the wider sector will have the opportunity to showcase our impact leading to better funding outcomes and sustainability.

We also view Nottingham City Council as a primary stakeholder and are making the case to bring the 'Support for the Voluntary Sector' element of their grant funding back to a centralised function. We evidence to show that support for organisations is a post code lottery and that those that cannot access our support have poorer sustainability and outcomes.

We will also have income from investment of the building sale proceeds which will allow us to ensure that at least a baseline of support and development will be available to Nottingham's voluntary sector. We will revisit the investment on a regular basis to ensure that we are getting best value and maximising its potential.

Nottingham Community and Voluntary Service

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Nottingham Community and Voluntary Service for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 22 November 2022 and signed on its behalf by:

.....
Jane Todd
Trustee

Nottingham Community and Voluntary Service

Independent Examiner's Report to the trustees of Nottingham Community and Voluntary Service

Independent examiner's report to the trustees of Nottingham Community and Voluntary Service ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

Nottingham Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	51,666	-	51,666	144,755
Charitable activities	3	<u>68,942</u>	<u>706,443</u>	<u>775,385</u>	<u>208,854</u>
Total Income		<u>120,608</u>	<u>706,443</u>	<u>827,051</u>	<u>353,609</u>
Expenditure on:					
Charitable activities	5	<u>(195,761)</u>	<u>(363,576)</u>	<u>(559,337)</u>	<u>(471,684)</u>
Total Expenditure		<u>(195,761)</u>	<u>(363,576)</u>	<u>(559,337)</u>	<u>(471,684)</u>
Net (expenditure)/income		<u>(75,153)</u>	<u>342,867</u>	<u>267,714</u>	<u>(118,075)</u>
Net movement in funds		(75,153)	342,867	267,714	(118,075)
Reconciliation of funds					
Total funds brought forward		<u>3,111,508</u>	<u>32,844</u>	<u>3,144,352</u>	<u>3,262,427</u>
Total funds carried forward	13	<u><u>3,036,355</u></u>	<u><u>375,711</u></u>	<u><u>3,412,066</u></u>	<u><u>3,144,352</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 13.

The notes on pages 11 to 22 form an integral part of these financial statements.

Nottingham Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes
Year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	144,755	-	144,755
Charitable activities	3	98,810	110,044	208,854
Total income		243,565	110,044	353,609
Expenditure on:				
Charitable activities	5	(317,335)	(154,349)	(471,684)
Total expenditure		(317,335)	(154,349)	(471,684)
Net expenditure		(73,770)	(44,305)	(118,075)
Transfers between funds		(9,894)	9,894	-
Net movement in funds		(83,664)	(34,411)	(118,075)
Reconciliation of funds				
Total funds brought forward		3,195,172	67,255	3,262,427
Total funds carried forward	13	3,111,508	32,844	3,144,352

The notes on pages 11 to 22 form an integral part of these financial statements.

Nottingham Community and Voluntary Service

(Registration number: 3505634) Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	7	-	3,000,000
Current assets			
Debtors	8	249,290	67,170
Cash at bank and in hand	9	3,757,428	240,052
		4,006,718	307,222
Creditors: Amounts falling due within one year	11	(594,652)	(162,870)
Net current assets		3,412,066	144,352
Net assets		3,412,066	3,144,352
Funds of the charity:			
Restricted income funds			
Restricted funds	13	375,711	32,844
Unrestricted income funds			
Unrestricted funds		3,036,355	3,111,508
Total funds	13	3,412,066	3,144,352

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 22 were approved by the trustees, and authorised for issue on 22 November 2022 and signed on their behalf by:

.....
Christopher Ball
Trustee

The notes on pages 11 to 22 form an integral part of these financial statements.

Nottingham Community and Voluntary Service

Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income/(expenditure)		267,714	(118,075)
Working capital adjustments			
Increase in debtors	8	(182,120)	(15,013)
Increase/(decrease) in creditors	11	531,962	(16,477)
(Decrease)/increase in deferred income	11	(180)	35,695
Net cash flows from operating activities		617,376	(113,870)
Cash flows from investing activities			
Sale of tangible fixed assets		3,000,000	-
Cash flows from financing activities			
Loans and borrowings	11	(100,000)	-
Net increase/(decrease) in cash and cash equivalents		3,517,376	(113,870)
Cash and cash equivalents at 1 April		240,052	353,922
Cash and cash equivalents at 31 March		3,757,428	240,052
Reconciliation of net cash flow to movement in net funds			
Increase/ (decrease) in cash		3,517,376	(113,870)
Cash outflow from repayment of loans		(100,000)	-
Change in net funds/(debt) resulting from cash flows		3,417,376	(113,870)
Net funds at 1 April 2021		240,052	353,922
Net funds at 31 March 2022		3,657,428	240,052

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 11 to 22 form an integral part of these financial statements.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Nottingham Community and Voluntary Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual items of office equipment costing £5,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Replacement of existing premises equipment within the building is written off in the year it is replaced.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2.0% straight line
Office equipment	25.0% straight line

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	46,562	46,562	60,562
Grants, including capital grants;			
Government grants	5,104	5,104	84,143
Other income from donations and legacies	-	-	50
	<u>51,666</u>	<u>51,666</u>	<u>144,755</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Grants	-	706,443	706,443	110,044
Fees	567	-	567	2,418
Rent	54,316	-	54,316	92,287
Room hire	-	-	-	(21)
Services	-	-	-	(150)
Training & courses	11,530	-	11,530	4,276
Sundry income	2,529	-	2,529	-
	68,942	706,443	775,385	208,854

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
NHS Nottingham & Nottinghamshire CCG	-	263,908	263,908
Nottingham City Council	10	182,055	182,065
NHS Nottingham CCG	-	110,054	110,054
Framework Housing Association	-	60,180	60,180
Ashfield Voluntary Action	-	42,550	42,550
National Academy for Social Prescribing	-	11,000	11,000
Nottingham City Care Partnership CIC	-	10,775	10,775
Nottinghamshire County Council	-	10,449	10,449
Canal & River Trust	-	6,740	6,740
Voluntary & Community Sector Emergencies Partnership	-	4,750	4,750
NHS Charities Together	-	1,982	1,982
Community Action Derby	-	1,250	1,250
Support Staffordshire	-	750	750
Robin Hood Charity Trust	26,000	-	26,000
Nottingham & Nottinghamshire Refugee Forum	8,262	-	8,262
Groundwork Greater Nottingham	3,600	-	3,600
HMRC JRS	3,559	-	3,559
Newark & Sherwood CVS	3,000	-	3,000
The Bestwood Partnership	3,000	-	3,000
Nottingham Women's Centre	2,700	-	2,700
DWP Access to Work	1,535	-	1,535
	51,666	706,443	758,109

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Expenditure on charitable activities

	Unrestricted General funds £	Restricted funds £	Total 2022 £	Total 2021 £
Affiliation fees, memberships & subscriptions	897	-	897	1,005
Bad debts	482	-	482	437
Bank charges & fees	679	-	679	620
Building expenditure	46,816	-	46,816	48,654
Communications	17,361	5,218	22,579	16,212
Internal charges & overheads	(192,159)	192,159	-	-
IT support service	9,112	168	9,280	12,144
Office costs & hospitality	6,229	1,936	8,165	46
Printing	823	280	1,103	765
Professional fees	56,800	18,460	75,260	10,648
Project expenses & resources	1,708	2,630	4,338	855
Publicity, marketing & events	-	1,411	1,411	1,145
Staff costs (incl travel, freelance staff, recruitment & training)	245,187	141,217	386,404	378,978
Sundry expenditure	1,826	97	1,923	175
	<u>195,761</u>	<u>363,576</u>	<u>559,337</u>	<u>471,684</u>

6 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	338,258	335,968
Social security costs	21,260	20,972
Pension costs	13,155	13,112
Other staff costs	13,272	8,138
	<u>385,945</u>	<u>378,190</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of employees	<u>17</u>	<u>19</u>

13 (2021 - 13) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £13,155 (2021 - £13,112).

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

During the year, the charity made redundancy and/or termination payments which totalled £13,272 (2021 - £8,138).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £44,301 (2021 - £40,738).

7 Tangible fixed assets

	Land and buildings £	Office Equipment £	Total £
Cost			
At 1 April 2021	3,671,437	49,704	3,721,141
Disposals	(3,671,437)	-	(3,671,437)
At 31 March 2022	-	49,704	49,704
Depreciation			
At 1 April 2021	671,437	49,704	721,141
Eliminated on disposals	(671,437)	-	(671,437)
At 31 March 2022	-	49,704	49,704
Net book value			
At 31 March 2022	-	-	-
At 31 March 2021	3,000,000	-	3,000,000

8 Debtors

	2022 £	2021 £
Trade debtors	226,566	54,145
Prepayments	3,637	1,576
Accrued income	15,045	11,449
Other debtors	4,042	-
	<u>249,290</u>	<u>67,170</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	41	331
Cash at bank	3,757,387	239,721
	<u>3,757,428</u>	<u>240,052</u>

10 Non-adjusting events after the financial period

Following the sale of the building during this financial year the Board set up an Investment Strategy. Investment advice was sought through Red IFA and they carried out due diligence on 3 investment management companies. In April 2022 a decision was made to invest £2,500,000 in a portfolio of shares managed by Charles Stanley.

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	30,680	6,958
Other loans	-	100,000
Other taxation and social security	5,729	14,690
Other creditors	519,346	2,039
Accruals	3,132	3,238
Deferred income	35,765	35,945
	<u>594,652</u>	<u>162,870</u>

Other creditors includes £517,353 (2021 - £nil) of grants that have been received to be redistributed and therefore these funds are not for the benefit of NCVS.

12 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Photocopier		
Within one year	677	677
Between one and five years	846	1,523
	<u>1,523</u>	<u>2,200</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General	111,508	120,608	(195,761)	3,000,000	3,036,355
<i>Designated</i>					
Property fund	944,972	-	-	(944,972)	-
Revaluation reserve	2,055,028	-	-	(2,055,028)	-
	<u>3,000,000</u>	<u>-</u>	<u>-</u>	<u>(3,000,000)</u>	<u>-</u>
Total unrestricted funds	<u>3,111,508</u>	<u>120,608</u>	<u>(195,761)</u>	<u>-</u>	<u>3,036,355</u>
Restricted funds					
NCC Comm Assn Admin	3,236	10,011	(13,247)	-	-
VCSEP & Liaison Lead	4,750	5,500	-	-	10,250
Good Sam Project	6,966	-	(6,966)	-	-
PDU	16,049	60,179	(67,048)	-	9,180
Skills & Opportunity (Natwest)	1,843	-	(1,843)	-	-
Ashfield Voluntary Action	-	42,550	(42,550)	-	-
Captain Tom	-	1,002	(1,002)	-	-
Community Champions	-	74,058	(10)	-	74,048
Community Engagement (IAPT)	-	60,000	(1,579)	-	58,421
DISPP Partnership Project 21/22	-	35,000	(35,000)	-	-
Green Space	-	125,904	(90,329)	-	35,575
NCC Laptops	-	60,000	(2,529)	-	57,471
Nottingham MBLC	-	11,755	(7,989)	-	3,766
Changing Futures	-	4,130	(2,130)	-	2,000
Self Isolation	-	71,464	(71,464)	-	-
SMI Co-Production & Engagement	-	115,000	-	-	115,000
State of Sector Report	-	11,900	(11,900)	-	-
Thriving Communities NASP	-	1,250	(1,250)	-	-
Thriving Communities Canal & River Trust	-	6,740	(6,740)	-	-
VCSE Provider Alliance Network	-	10,000	-	-	10,000
	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
Total restricted funds	<u>32,844</u>	<u>706,443</u>	<u>(363,576)</u>	<u>-</u>	<u>375,711</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Total funds	<u>3,144,352</u>	<u>827,051</u>	<u>(559,337)</u>	<u>-</u>	<u>3,412,066</u>

The transfers from the Property fund and the Revaluation reserve represent the sale of the building and the release of any designation on these funds.

The specific purposes for which the funds are to be applied are as follows:

NCC Community Association Admin fund supports specified Community Associations In Nottingham city by identifying their community needs, opportunities to improve their reach and engagement and administrative priorities to support and increase the Associations sustainability.

VCSEP & Liaison Lead fund paid for senior officer time to participate in a national programme to design the voluntary sector's role in emergencies such as fires, floods or pandemics.

Good Sam Project (NHSE Embed and Evaluate programme) funded a partnership between NCVS and Gedling Borough Council to evaluate the NHS Volunteer Responder (Good Sam) programme at a local level.

PDU funding is to deliver learning and professional development support to organisations working within the multiple and complex needs area, this is an on-going fund the small deficit on this fund is due to timing issues.

Skills & Opportunity (Natwest) fund is to deliver the Enterprising Nottingham Programme of training and one to one support for social enterprises.

The funding from Ashfield Voluntary Action was for a Patient and Public Engagement programme to find out about local patient experience by working through voluntary organisations that support them, then reporting back to the CCG.

Captain Tom funding is from the NHS Charities Together to fund six community groups to deliver positive messages about COVID vaccines, deliver culturally appropriate counselling services and to organise BAME self help groups.

Community Champions funding is a partnership between NCVS, Health and Nottingham City Council to train and develop volunteers to deliver positive messages about health and wellbeing and to help people to overcome vaccine hesitancy.

Community Engagement IAPT funding is to employ a Community Engagement Coordinator to work with community groups serving the South Asian population to find out why they don't access psychological therapies.

DISPP Partnership Project 21/22 funding is to work with disability focused organisations to help their members engage in physical activity towards better health outcomes.

Green Space funding is part of a national Green Social Prescribing pilot programme to test if peoples mental wellbeing can be helped by undertaking nature based activities rather than being prescribed medication. We work closely with community groups that are taking the referrals.

NCC Laptops for people that don't have access to technology for job search and CV writing. Referrals are made by community groups working with these individuals.

MBLC funding is for a Volunteer Coordinator to work with volunteers overcoming vaccination hesitancy within Nottingham's Black Communities.

Changing Futures is the continuation funding for the Practice Development Unit (PDU) which engages people working with those experiencing serious and multiple disadvantage in learning and development activities.

Self Isolation support grants were distributed through a competitive grant process to organisations offering practical support to anyone self-isolating due to COVID. This included, but not limited to, things such as food parcel and medication delivery, dog walking and telephone support.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

SMI Co-production & Engagement funding to work with community organisations to find out why people with serious mental illness do not take up services.

State of the Sector Report funding to conduct a survey and then analyse the results to share with public sector and funding bodies.

Thriving Communities NASP funding is to distribute information to voluntary organisations about a learning programme about social prescribing. In partnership with National Academy for Social Prescribing.

Thriving Communities Canal and River Trust funding to recruit and develop volunteers to assist people to take part in activities along the canal.

VCSE Provider Alliance Network funding to develop a governance model for the voluntary sector to interact with the Health and Care System with the potential aim of delivering public services under contract/subcontract.

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General	145,172	243,565	(317,335)	40,106	111,508
<i>Designated</i>					
Property fund	944,972	-	-	-	944,972
NVAC repairs fund	50,000	-	-	(50,000)	-
Revaluation reserve	2,055,028	-	-	-	2,055,028
	<u>3,050,000</u>	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>3,000,000</u>
Total unrestricted funds	<u>3,195,172</u>	<u>243,565</u>	<u>(317,335)</u>	<u>(9,894)</u>	<u>3,111,508</u>
Restricted					
NCC Comm Assn Admin	2,057	10,777	(9,598)	-	3,236
Community Assets	-	9,989	(9,989)	-	-
VCSEP & Liaison Lead	-	9,500	(4,750)	-	4,750
Good Sam Project	-	10,449	(3,483)	-	6,966
Ashfield Voluntary Action	-	14,925	(14,925)	-	-
NHS Year 1 Integrated Volunteer Approaches	-	1,500	(1,500)	-	-
Community Connector	23,751	-	(23,751)	-	-
PDU	11,035	52,904	(47,890)	-	16,049
Skills & Opportunity (Natwest)	7,292	-	(5,449)	-	1,843
DISPP Partnership (NCC)	23,120	-	(33,014)	9,894	-
Total restricted funds	<u>67,255</u>	<u>110,044</u>	<u>(154,349)</u>	<u>9,894</u>	<u>32,844</u>
Total funds	<u>3,262,427</u>	<u>353,609</u>	<u>(471,684)</u>	<u>-</u>	<u>3,144,352</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Analysis of net assets between funds

	Unrestricted		2022 Total funds £
	General £	Restricted £	
Current assets	3,596,007	410,711	4,006,718
Current liabilities	(559,652)	(35,000)	(594,652)
Total net assets	<u>3,036,355</u>	<u>375,711</u>	<u>3,412,066</u>

	Unrestricted			2021 Total funds £
	General £	Designated £	Restricted £	
Tangible fixed assets	-	3,000,000	-	3,000,000
Current assets	184,288	-	122,934	307,222
Current liabilities	(126,925)	-	(35,945)	(162,870)
Total net assets	<u>57,363</u>	<u>3,000,000</u>	<u>86,989</u>	<u>3,144,352</u>

15 Related party transactions

During the year the charity made the following related party transactions:

Chris Ball

Wife of Chris Ball, Treasurer, is an independent financial advisor at Red IFA. Red IFA provided investment advice services to the value of £18,750 during the year.

At the balance sheet date the amount due to/from Chris Ball was £Nil (2021 - £Nil).

16 3rd party funds

	Opening balances £	Incoming resources £	(Resources expended) £	Total £
PCC Notts	10,763	9,050	(19,445)	368
YANA	<u>2,953</u>	<u>1,000</u>	<u>(1,113)</u>	<u>2,840</u>
	<u>13,716</u>	<u>10,050</u>	<u>(20,558)</u>	<u>3,208</u>

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

18 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

19 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

20 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	1,960	1,905
Other financial services	1,342	1,235
	<u>3,302</u>	<u>3,140</u>

Accounts

Company registration number: 3505634

Charity registration number: 1070790

Nottingham Community and Voluntary Service

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Nottingham Community and Voluntary Service

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Notes to the Financial Statements	10 to 21

Nottingham Community and Voluntary Service

Reference and Administrative Details

Trustees	Roy Taylor Gerri Bright Stephen Knott Christopher Ball Jonathan Tallant Michael Khouri-Bent Richard Renwick
Senior Management Team	Jules Sebelin, Head of Business Development & Deputy CEO
Principal Office	Foxhall Business Centre 2 King Street Nottingham NG1 2AS
Company Registration Number	3505634
Charity Registration Number	1070790
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Nottingham Community and Voluntary Service

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Roy Taylor

Gerri Bright

Stephen Knott

Christopher Ball

Jonathan Tallant

Michael Khouri-Bent

Richard Renwick

Linny Beaumont (resigned 17 November 2020)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and a registered charity. It is operated under the rules of its memorandum and articles of association incorporated 5 February 1998 as amended by special resolution dated 12 June 1998, 29 October 2001, 18 October 2004 and 5 November 2010 and by Certificate of Incorporation on change of name dated 4 May 2010. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

There should be a minimum of 6 and not more than 15 trustees/directors. The trustees are proposed by associate members, appointed at the Board meeting and must retire after they have served three full calendar years. Retiring trustees may be re-proposed and appointed for a further term. The Board have the right to co-opt up to five trustees who must retire each year, but are eligible for further co-option. At all times the number of co-opted trustees must be less than the number of appointed trustees up to a maximum of 5.

Objectives and activities

Objects and aims

The objectives of NCVS as set out in the articles of association are:

- a) The advancement of citizenship and community development particularly the promotion of the voluntary sector, volunteering, capacity building and the efficiency and effectiveness of charities and similar organisations;
- b) Any charitable purpose for the benefit of the community and in particular the advancement of education, the furtherance of health and the relief of poverty, distress and sickness;
- c) Organise co-operation in the achievement of the above purposes and to that end bring together representatives of the statutory authorities and voluntary organisations engaged in the furtherance of the above purposes.

Nottingham Community and Voluntary Service

Trustees' Report

Objectives, strategies and activities

We support Nottingham's voluntary sector through:

- Volunteering: Improving the quality of volunteering and breadth of volunteering opportunities across the city;
- Voluntary sector development: Strengthening the voluntary sector's capacity to help its clients through promoting best practice, funding advice and training;
- Voices: Speaking up for the voluntary sector on issues crucial to its future, and increasing the sector's access to, and influence upon, decision makers;
- Voluntary Action Centre: Providing a space for organisations to meet and network, access training and promote their work.

Public benefit

NCVS's activities benefit voluntary sector organisations, individuals and the interaction between the statutory sector and the voluntary and community sector in Nottingham and its environs. The Board of Trustees have considered public benefit and concluded that:

1. The aims of the organisation continue to be charitable;
2. The aims and the services delivered give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
3. The benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
4. There is no detriment or harm arising from the aims or activities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

During the first pandemic lockdown most staff, except those directly related to the building began working from home. This continued throughout the financial year, with the exception of the Head of Support Services choosing to work from the building from August 2020. This was helpful to the building staff as more tenants used the building as restrictions eased. We adapted well to working from home and moved all training and network meetings online, which has proved successful.

At the beginning of the financial year we implemented our new CRM system and website. This allowed us to register over 1,000 volunteers within a four-week period at the height of the first pandemic lockdown. This would have been unachievable with the previous system. During the year we registered over 2,000 volunteers and we had on average 400 volunteering opportunities active at any given time.

The improved CRM system and website have also given us a better platform to provide vital support and information to groups and charities in Nottingham. We set up an appeals page so that groups could make a direct ask of the public for items (example PPE) that they needed to deliver services differently. We increased readership of the ebuletin and also increased engagement across our social media channels. We provided resources pages which we updated dynamically as the situation changed which was valuable to small organisation who do not have time to seek out the information themselves.

Our one to one delivery of support slowed at the beginning of the year due to many small organisations not having capable IT to conduct online meetings. Also, many organisations with premises had to close some services due to restrictions. Delivery did pick up during the year and we were able to direct many individuals to take up our online training offer.

The staff team responded and adapted to a significant change in circumstances. They rose above and beyond expectation to deliver vital support and information to Nottingham's community and voluntary sector.

Nottingham Community and Voluntary Service

Trustees' Report

Strategic Review of the Business for 2019/20

Financial review

Due to the pandemic lockdown and restrictions we lost a full year of revenue from room hire which contributed to a deficit. We were able to recover some of that loss through Business Support grants and Furlough reimbursements.

Policy on reserves

NCVS needs reserves for three reasons:

1. To cover short term requirements (for instance, where contract or grant income is delayed, where up front expenditure is required or where there are termination costs of a project);
2. To enable NCVS to undertake projects without funding if necessary;
3. To provide working capital.

Our ideal position would be to hold free reserves sufficient for six months operation.

The Trustees review the reserves position annually as part of the budget approval process and take action both then and where necessary during the course of the year to ensure that reserves are satisfactory.

Nottingham Community and Voluntary Service

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Nottingham Community and Voluntary Service for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Jonathan Tallant
Trustee

Nottingham Community and Voluntary Service

Independent Examiner's Report to the trustees of Nottingham Community and Voluntary Service

Independent examiner's report to the trustees of Nottingham Community and Voluntary Service ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

Nottingham Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	144,755	-	144,755	26,013
Charitable activities	3	<u>98,810</u>	<u>110,044</u>	<u>208,854</u>	<u>402,580</u>
Total Income		<u>243,565</u>	<u>110,044</u>	<u>353,609</u>	<u>428,593</u>
Expenditure on:					
Charitable activities	5	<u>(317,335)</u>	<u>(154,349)</u>	<u>(471,684)</u>	<u>(568,042)</u>
Total Expenditure		<u>(317,335)</u>	<u>(154,349)</u>	<u>(471,684)</u>	<u>(568,042)</u>
Net expenditure		(73,770)	(44,305)	(118,075)	(139,449)
Transfers between funds		(9,894)	9,894	-	-
Other recognised gains and losses					
Gains/losses on revaluation of fixed assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,550,000</u>
Net movement in funds		(83,664)	(34,411)	(118,075)	1,410,551
Reconciliation of funds					
Total funds brought forward		<u>3,195,172</u>	<u>67,255</u>	<u>3,262,427</u>	<u>1,851,876</u>
Total funds carried forward	15	<u><u>3,111,508</u></u>	<u><u>32,844</u></u>	<u><u>3,144,352</u></u>	<u><u>3,262,427</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 15.

Nottingham Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes
Year ended 31 March 2019

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	26,013	-	26,013
Charitable activities	3	<u>233,916</u>	<u>168,664</u>	<u>402,580</u>
Total income		<u>259,929</u>	<u>168,664</u>	<u>428,593</u>
Expenditure on:				
Charitable activities	5	<u>(388,504)</u>	<u>(179,538)</u>	<u>(568,042)</u>
Total expenditure		<u>(388,504)</u>	<u>(179,538)</u>	<u>(568,042)</u>
Net expenditure		(128,575)	(10,874)	(139,449)
Other recognised gains and losses				
Gains/losses on revaluation of fixed assets		<u>1,550,000</u>	<u>-</u>	<u>1,550,000</u>
Net movement in funds		1,421,425	(10,874)	1,410,551
Reconciliation of funds				
Total funds brought forward		<u>1,773,747</u>	<u>78,129</u>	<u>1,851,876</u>
Total funds carried forward	15	<u><u>3,195,172</u></u>	<u><u>67,255</u></u>	<u><u>3,262,427</u></u>

Nottingham Community and Voluntary Service

(Registration number: 3505634) Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	3,000,000	3,000,000
Current assets			
Debtors	11	67,170	52,157
Cash at bank and in hand		<u>240,052</u>	<u>353,922</u>
		307,222	406,079
Creditors: Amounts falling due within one year	12	<u>(162,870)</u>	<u>(143,652)</u>
Net current assets		<u>144,352</u>	<u>262,427</u>
Net assets		<u><u>3,144,352</u></u>	<u><u>3,262,427</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	15	32,844	67,255
Unrestricted income funds			
Unrestricted funds		<u>3,111,508</u>	<u>3,195,172</u>
Total funds	15	<u><u>3,144,352</u></u>	<u><u>3,262,427</u></u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Christopher Ball
Trustee

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Nottingham Community and Voluntary Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2021

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual items of office equipment costing £5,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Replacement of existing premises equipment within the building is written off in the year it is replaced.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2.0% straight line
Office equipment	25.0% straight line

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	60,562	60,562	26,000
Grants, including capital grants;			
Government grants	84,143	84,143	-
Other income from donations and legacies	50	50	13
	<u>144,755</u>	<u>144,755</u>	<u>26,013</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from charitable activities

	Unrestricted funds		Restricted funds	Total 2021	Total 2020
	General £		£	£	£
Grants	-		110,044	110,044	189,832
Fees	2,418		-	2,418	1,996
Rent	92,287		-	92,287	116,385
Room hire	(21)		-	(21)	81,165
Services	(150)		-	(150)	1,445
Training & courses	4,276		-	4,276	11,546
Sundry income	-		-	-	211
	<u>98,810</u>		<u>110,044</u>	<u>208,854</u>	<u>402,580</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Framework Housing Association	-	52,840	52,840
Nottingham City Council	51,016	21,226	72,242
Ashfield Voluntary Action	-	14,925	14,925
Notts Police & Crime Commissioner	-	9,989	9,989
Voluntary & Community Sector Emergencies Partnership	-	9,500	9,500
NHS Nottingham City CCG	-	1,500	1,500
HMRC JRS	33,127	-	33,127
Robin Hood Charity Trust	26,000	-	26,000
National Emergencies Trust	10,000	-	10,000
Nottm and Notts Refugee Forum	8,262	-	8,262
Bestwood Partnership Forum	5,000	-	5,000
The Renewal Trust	5,000	-	5,000
Groundwork Greater Nottingham	3,600	-	3,600
Nottingham Women's Centre	2,700	-	2,700
Sundry grants & donations	50	64	114
	<u>144,755</u>	<u>110,044</u>	<u>254,799</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Expenditure on charitable activities

	Unrestricted General funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Affiliation fees, memberships & subscriptions	945	60	1,005	2,986
Bad debts	437	-	437	195
Bank charges & fees	620	-	620	1,361
Building expenditure	48,654	-	48,654	69,474
Communications	12,805	3,407	16,212	25,556
Grants repaid	-	-	-	4,354
Internal charges & overheads	(56,001)	56,001	-	-
IT support service	12,012	132	12,144	16,001
Office costs & hospitality	46	-	46	2,933
Printing	765	-	765	3,823
Professional fees	7,898	2,750	10,648	35,633
Project expenses & resources	855	-	855	908
Publicity, marketing & events	1,000	145	1,145	72
Staff costs (incl travel, freelance staff, recruitment & training)	287,124	91,854	378,978	403,699
Sundry expenditure	175	-	175	75
Volunteer expenses	-	-	-	972
	317,335	154,349	471,684	568,042

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	335,968	363,833
Social security costs	20,972	23,901
Pension costs	13,112	12,560
Other staff costs	8,138	-
	378,190	400,294

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2021

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021	2020
	No	No
Average number of employees	<u>19</u>	<u>21</u>

13 (2020 - 15) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £13,112 (2020 - £12,560).

During the year, the charity made redundancy and/or termination payments which totalled £8,138 (2020 - £Nil).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £40,738 (2020 - £51,334).

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021	2020
	£	£
Independent examination	1,905	1,750
Other financial services	1,235	1,463
	<u>3,140</u>	<u>3,213</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Office Equipment £	Total £
Cost			
At 1 April 2020	<u>3,671,437</u>	<u>49,704</u>	<u>3,721,141</u>
At 31 March 2021	<u>3,671,437</u>	<u>49,704</u>	<u>3,721,141</u>
Depreciation			
At 1 April 2020	<u>671,437</u>	<u>49,704</u>	<u>721,141</u>
At 31 March 2021	<u>671,437</u>	<u>49,704</u>	<u>721,141</u>
Net book value			
At 31 March 2021	<u>3,000,000</u>	<u>-</u>	<u>3,000,000</u>
At 31 March 2020	<u>3,000,000</u>	<u>-</u>	<u>3,000,000</u>

11 Debtors

	2021 £	2020 £
Trade debtors	54,145	24,158
Prepayments	1,576	13,812
Accrued income	11,449	13,287
Other debtors	-	900
	<u>67,170</u>	<u>52,157</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	6,958	20,218
Other loans	100,000	100,000
Other taxation and social security	14,690	10,281
Other creditors	2,039	2,318
Accruals	3,238	10,585
Deferred income	<u>35,945</u>	<u>250</u>
	<u>162,870</u>	<u>143,652</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2021

13 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Photocopier		
Within one year	677	677
Between one and five years	<u>1,523</u>	<u>2,200</u>
	<u>2,200</u>	<u>2,877</u>

14 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General	145,172	243,565	(317,335)	40,106	111,508
<i>Designated</i>					
NVAC repairs fund	50,000	-	-	(50,000)	-
Property fund	944,972	-	-	-	944,972
Revaluation reserve	2,055,028	-	-	-	2,055,028
	<u>3,050,000</u>	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>3,000,000</u>
Total Unrestricted funds	<u>3,195,172</u>	<u>243,565</u>	<u>(317,335)</u>	<u>(9,894)</u>	<u>3,111,508</u>
Restricted funds					
Community Connector	23,751	-	(23,751)	-	-
NCC Comm Assn Admin	2,057	10,777	(9,598)	-	3,236
Skills & Opportunity (Natwest)	7,292	-	(5,449)	-	1,843
DSIPP Partnership (NCC)	23,120	-	(33,014)	9,894	-
PDU	11,035	52,904	(47,890)	-	16,049
Community Assets	-	9,989	(9,989)	-	-
NHS Year 1 Integrated Volunteer Approaches	-	1,500	(1,500)	-	-
VCSEP & Liaison Lead	-	9,500	(4,750)	-	4,750
Good Sam Project	-	10,449	(3,483)	-	6,966
Ashfield Voluntary Action	-	14,925	(14,925)	-	-
	<u>67,255</u>	<u>110,044</u>	<u>(154,349)</u>	<u>9,894</u>	<u>32,844</u>
Total restricted funds	<u>67,255</u>	<u>110,044</u>	<u>(154,349)</u>	<u>9,894</u>	<u>32,844</u>
Total funds	<u>3,262,427</u>	<u>353,609</u>	<u>(471,684)</u>	<u>-</u>	<u>3,144,352</u>

The transfer from the NVAC repairs fund to the General fund represents the release of the need for this money to be designated due to the upcoming sale of the building.

The transfer from the General fund to the NCC Community Project fund is to cover the deficit on this activity.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

The Designated repair fund is for refurbishment of the building.

The Designated property fund represents the value of the freehold land and building at the end of this accounting period.

The Community Connector fund supports the successful implementation of Social Prescribing in communities to help ensure that communities are equipped and welcoming of social prescribing.

The NCC Community Association Admin fund supports specified Community Associations In Nottingham city by identifying their community needs, opportunities to improve their reach and engagement and administrative priorities to support and increase the Associations sustainability.

The Skills & Opportunity (Natwest) fund is to deliver the Enterprising Nottingham Programme of training and one to one support for social enterprises.

The PDU funding is to deliver learning and professional development support to organisations working within the multiple and complex needs area, this is an on-going fund the small deficit on this fund is due to timing issues.

The Community Assets Assessment fund paid for a community engagement programme to map community assets which will help local people tackle serious and violent crime, commissioned by the Violence Reduction Unit.

The NHS Year 1 Integrated Volunteer Approaches fund for participation in developing ideas about volunteering programmes to support NHS and Social Care services.

The VCSEP & Liaison Lead fund paid for senior officer time to participate in a national programme to design the voluntary sector's role in emergencies such as fires, floods or pandemics.

The Good Sam Project (NHSE Embed and Evaluate programme) funded a partnership between NCVS and Gedling Borough Council to evaluate the NHS Volunteer Responder (Good Sam) programme at a local level.

The funding from Ashfield Voluntary Action was for a Patient and Public Engagement programme to find out about local patient experience by working through voluntary organisations that support them, then reporting back to the CCG.

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2020 £
Unrestricted funds						
<i>General</i>						
General	63,896	259,929	(350,602)	171,949	-	145,172
<i>Designated</i>						
NVAC repairs fund	210,000	-	-	(160,000)	-	50,000
Property fund	944,972	-	-	-	-	944,972
Revaluation reserve	505,028	-	-	-	1,550,000	2,055,028
CRM System	49,851	-	(37,902)	(11,949)	-	-
	<u>1,709,851</u>	<u>-</u>	<u>(37,902)</u>	<u>(171,949)</u>	<u>1,550,000</u>	<u>3,050,000</u>
Total unrestricted funds	<u>1,773,747</u>	<u>259,929</u>	<u>(388,504)</u>	<u>-</u>	<u>1,550,000</u>	<u>3,195,172</u>
Restricted funds						
Community Connector	-	35,000	(11,249)	-	-	23,751
NCC Comm Assn Admin	-	25,776	(23,719)	-	-	2,057
Skills & Opportunity (Natwest)	17,287	17,287	(27,282)	-	-	7,292
DSIPP Partnership (NCC)	40,000	-	(16,880)	-	-	23,120
PDU	(352)	45,500	(34,113)	-	-	11,035
Hidden Harm	4,354	11,924	(16,278)	-	-	-
Disability Sports Project (DISPP)	16,858	-	(16,125)	(733)	-	-
Activity Buddies	(18)	10,415	(11,130)	733	-	-
Development Services	-	22,762	(22,762)	-	-	-
Total restricted funds	<u>78,129</u>	<u>168,664</u>	<u>(179,538)</u>	<u>-</u>	<u>-</u>	<u>67,255</u>
Total funds	<u>1,851,876</u>	<u>428,593</u>	<u>(568,042)</u>	<u>-</u>	<u>1,550,000</u>	<u>3,262,427</u>

Nottingham Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2021

16 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	2021 Total funds
	General £	Designated £	£	£
Tangible fixed assets	-	3,000,000	-	3,000,000
Current assets	238,433	-	68,789	307,222
Current liabilities	(126,925)	-	(35,945)	(162,870)
Total net assets	<u>111,508</u>	<u>3,000,000</u>	<u>32,844</u>	<u>3,144,352</u>

	Unrestricted funds		Restricted funds	2020 Total funds
	General £	Designated £	£	£
Tangible fixed assets	-	3,000,000	-	3,000,000
Current assets	288,824	50,000	67,255	406,079
Current liabilities	(143,652)	-	-	(143,652)
Total net assets	<u>145,172</u>	<u>3,050,000</u>	<u>67,255</u>	<u>3,262,427</u>

17 Related party transactions

There were no related party transactions in the year.

18 3rd party funds

	Opening balances £	Incoming resources £	(Resources expended) £	Total £
PCC Notts	-	29,085	(18,322)	10,763
YANA	-	4,753	(1,800)	2,953
	<u>-</u>	<u>33,838</u>	<u>(20,122)</u>	<u>13,716</u>

19 Non-adjusting events after the financial period

The sale of the property was agreed in 2019 for £3m (subject to planning permission). On 23rd April 2020 a deposit of £50,000 was paid and this deposit is being held by Freeths solicitors. The completion of the sale is expected in the next financial year.