

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
FLEMING - DUN TRUST**

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

FLEMING - DUN TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES	Brother J Boerkamp Rev M G Corcoran Rev J A Lindero Rev D McGillicuddy Rev A Mukulu Rev G P Hastie
PRINCIPAL ADDRESS	Po Box 3608 St Joseph's Parish Centre Cookham Road Maidenhead SL6 7EG
REGISTERED CHARITY NUMBER	1070773
INDEPENDENT EXAMINER	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne NE2 1TJ
BANKERS	Royal Bank of Scotland PO Box 412 62-63 Threadneedle Street London EC2R 8LA

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INTRODUCTION

Under the terms of a will proved in the High Court of New Zealand, Dunedin Registry on the 27th May 1975 and a will proved in the High Court of New Zealand, Dunedin Registry on 4th June 1986 a Trust was formed. The income from the funds held on the Trust were paid over to the Rector of St Joseph's College, Mill Hill to be applied by him in accordance with the aims and objectives of the Trust.

In order to regularise the position in the United Kingdom a separate charity was registered on 30th July 1998 (No. 1070773) in which the funds coming from the Trust in New Zealand could be accounted for. The investments and funds held on the Trust in New Zealand are not reflected in these accounts.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the Trust is the relief of hunger among the children in the Mission field conducted by St Joseph's Society for the Foreign Missions in India, China and other Asian Countries.

Public benefit

The Trustees have consulted the guidance made available by the Charity Commission for England and Wales on the Public Benefit requirement of the Charities Act. The Trustees are confident that they have complied with their duty under the Charities Act in that they have had due regard to public benefit guidance published by the Commission.

FINANCIAL REVIEW

Financial position

Total income for the year was £30,745 (2019: £38,449). Total costs for the year were £15,608 (2019: £16,100). At the year end the Trust had closing reserves of £104,419 (2019: £89,282) all of which were classed as unrestricted.

Reserves policy

The Trustees consider that the present level of funding remains adequate to support the continuation of the charity's operations. The Trustees have the power to create reserves to provide income to fulfil the objects of the trust. The surplus for the year will provide funds for future years.

FUTURE PLANS

The charity will continue to give grants to deserving applicants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

Under the terms of a deed of appointment dated 10 December 1998, Saint Josephs Society for Foreign Missions Mill Hill Incorporated was appointed as sole Trustee of the charity. From 8 March 2012 the company changed its name to the Charity for St Joseph's Society (Generalate) and was registered as a charity on 17 September 2012. The trustees of this company are appointed by the Superior General who is the Chairman of the Board of Trustees.

Approved by order of the board of trustees on 12/8/2021 and signed on its behalf by:



Rev M G Corcoran - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FLEMING - DUN TRUST**

Independent examiner's report to the trustees of Fleming - Dun Trust

I report to the charity trustees on my examination of the accounts of Fleming - Dun Trust (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Cunningham
Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

Date: 13-8-2021

FLEMING - DUN TRUST**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		30,745	38,449
EXPENDITURE ON			
Charitable activities			
Grants paid		15,008	15,500
Administration and support		600	600
Total		15,608	16,100
NET INCOME		15,137	22,349
RECONCILIATION OF FUNDS			
Total funds brought forward		89,282	66,933
TOTAL FUNDS CARRIED FORWARD		104,419	89,282

The notes form part of these financial statements

FLEMING - DUN TRUST

BALANCE SHEET 31 DECEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS			
Cash at bank		105,619	89,882
CREDITORS			
Amounts falling due within one year	4	(1,200)	(600)
NET CURRENT ASSETS		<u>104,419</u>	<u>89,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>104,419</u>	<u>89,282</u>
NET ASSETS		<u>104,419</u>	<u>89,282</u>
FUNDS	5		
Unrestricted funds		<u>104,419</u>	<u>89,282</u>
TOTAL FUNDS		<u>104,419</u>	<u>89,282</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12/8/2021 and were signed on its behalf by:


M G Corcoran - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in Sterling (£).

The financial statements are rounded to the nearest £1.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Cash and cash equivalents

Cash and cash equivalents comprises cash in hand and current balances with banks and other institutions, which are readily convertible to known amounts of cash and which are subject to insignificant risk of change in value.

FLEMING - DUN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

All income and expenditure was unrestricted in the previous year and is therefore as shown in the comparative figures on the Statement of Financial Activities.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	<u>1,200</u>	<u>600</u>

5. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	89,282	15,137	104,419
TOTAL FUNDS	<u>89,282</u>	<u>15,137</u>	<u>104,419</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,745	(15,608)	15,137
TOTAL FUNDS	<u>30,745</u>	<u>(15,608)</u>	<u>15,137</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	66,933	22,349	89,282
TOTAL FUNDS	<u>66,933</u>	<u>22,349</u>	<u>89,282</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,449	(16,100)	22,349
TOTAL FUNDS	<u>38,449</u>	<u>(16,100)</u>	<u>22,349</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.