

The Bridge Church Horwich

Rock Street, Horwich, Lancashire, BL6 5QS United Kingdom
Charity Registration No. 1070759

Annual Accounting Statement

For the 12 month period ending 31st December 2023

Prepared by Matthew Davis (FCCA, MSI)

 **Grace Accounting**

Accounting Statement

(Receipts and Payments Basis)

The Bridge Church Horwich - Charity Number 1070759

| Section A | Unrestricted Funds |
|-----------|--------------------|
|-----------|--------------------|

Receipts

Breakdown Using Own Analysis

| | | 2023 | 2023 | 2022 | 2022 |
|-----------------------------|-------------------------------------|--------|--------|--------|--------|
| Gifts & Voluntary Receipts | Gifts Tithes & Offerings | 56,036 | | 49,373 | |
| | Misc Donations (Coffee Morning etc) | 1,244 | | 0 | |
| | Gifts in Kind | 0 | | 0 | |
| | | | 57,280 | | 49,373 |
| Receipts earned from assets | Property Rental Income | 605 | | 60 | |
| | | | 605 | | 60 |
| Other Receipts | Sundry Income | 1,681 | | 945 | |
| | Grants | 2,640 | | 0 | |
| | Bank Interest Received | 4 | | 1 | |
| | Insurance Claims Received | 0 | | 0 | |
| | | | 4,325 | | 946 |
| TOTAL RECEIPTS | | | 62,210 | | 50,379 |

Payments

Breakdown Using Own Analysis

| | | 2023 | 2023 | 2022 | 2022 |
|---|----------------------------------|--------|---------|--------|--------|
| Ministry & Mission Payments | Ministry Salaries & Expenses | 24,733 | | 0 | |
| | Visiting Ministries and Missions | 350 | | 550 | |
| | Subs. & Donations to UK. Causes | 1,229 | | 400 | |
| | Contributions to AoG Funds | 1,937 | | 368 | |
| | | | 28,249 | | 1,318 |
| Payments for Administration, Property, Publicity and Management | Stationery, Printing & Telephone | 477 | | 575 | |
| | Rent, Rates, Light & Heat | 4,304 | | 2,145 | |
| | Repairs & Maintenance | 9,108 | | 10,130 | |
| | Legal & Professional Charges | 1,200 | | 519 | |
| | Insurance | 2,153 | | 1,127 | |
| | Mortgage Interest & Capital | 0 | | 0 | |
| | Miscellaneous Expenses | 4,282 | | 2,478 | |
| | | | 21,524 | | 16,974 |
| Other Payments | Purchases of functional assets | 0 | | 0 | |
| | | | 0 | | 0 |
| TOTAL PAYMENTS | | | 49,773 | | 18,292 |
| Net Surplus / (Deficit) | | | 12,437 | | 32,087 |
| Transfer from/(to) Restricted | | | (8,369) | | (181) |
| Cash Funds last year end | | | 49,186 | | 17,280 |
| Cash Funds this year end | | | 53,254 | | 49,186 |

Receipts

Breakdown Using Own Analysis

| | | 2023 | 2023 | 2022 | 2022 |
|----------------------------------|-----------------------------------|-------|-------|-------|--------|
| Gifts & Voluntary Receipts | Missions Gifts (Incl. Metro) | 351 | | 1,005 | |
| | Development Gifts | 0 | | 0 | |
| | Youth & Childrens' work | 0 | | 0 | |
| | Catering | 0 | | 0 | |
| | Other Designated Gifts and Income | 440 | | 3,091 | |
| | Grants | 2,000 | | 6,230 | |
| | | | 2,791 | | 10,326 |
| Receipts from Trading Activities | | 0 | | 0 | |
| | | | 0 | | 0 |
| Receipts earned from assets | | 0 | | 0 | |
| | | | 0 | | 0 |
| Other Receipts | Grants | 0 | | 0 | |
| | Designated Gifts for Assets | 0 | | 0 | |
| | | | 0 | | 0 |
| TOTAL RECEIPTS | | | 2,791 | | 10,326 |

Payments

Breakdown Using Own Analysis

| | | 2023 | 2023 | 2022 | 2022 |
|---|---------------------------------|-------|---------|-------|-------|
| Ministry & Mission Payments | Costs of Ministry Support | 4,000 | | 1,150 | |
| | Gifts to Missions & Relief Work | 0 | | 0 | |
| | Catering Expenditure | 440 | | 0 | |
| | Youth & Children's Work | 0 | | 0 | |
| | Donations to UK. Causes | 751 | | 0 | |
| | Overseas Missions | 0 | | 0 | |
| | | | 5,191 | | 1,150 |
| Payments for Administration, Property, Publicity and Management | Social Events Costs | 0 | | 0 | |
| | Stationery & Printing | 0 | | 0 | |
| | Rent, Rates Light & Heat | 0 | | 0 | |
| | Development Expenditure | 0 | | 0 | |
| | Equipment Repairs & Renewals | 3,774 | | 0 | |
| | Insurance | 0 | | 0 | |
| | Miscellaneous Expenses | 0 | | 3,339 | |
| | | | 3,774 | | 3,339 |
| Other Payments (not counting as Expenditure) | Purchase of Functional Assets | 0 | | 0 | |
| | | | 0 | | 0 |
| TOTAL PAYMENTS | | | 8,965 | | 4,489 |
| Net Surplus / (Deficit) | | | (6,174) | | 5,837 |
| Transfer (to)/from General Funds | | | 8,369 | | 181 |
| Cash Funds last year end | | | 8,744 | | 2,726 |
| Cash Funds this year end | | | 10,939 | | 8,744 |

| | |
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| Section C | Endowment Funds |
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The Charity does not have any Permanent or Expendable Endowment Funds

| | |
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| Section D | Statement of Assets and Liabilities at Year End |
|------------------|--|

| Cash Funds | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|----------------------------------|------------------------------------|----------------------------------|---------------------------------|
| Cash in Hand | 1,707 | 0 | 0 |
| Balances held in Bank Account | 51,175 | 10,939 | 0 |
| Balances held in Deposit Account | 372 | 0 | 0 |
| Till Float | - | 0 | 0 |
| Total Cash Funds | 53,254 | 10,939 | 0 |

| Other Monetary Assets | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|------------------------------------|------------------------------------|----------------------------------|---------------------------------|
| Income Tax Claim Due for Repayment | 20,233 | 0 | 0 |
| Recoverable Grants | 0 | 0 | 0 |
| Other Debtors & Prepayments | 0 | 0 | 0 |
| Total Other Monetary Assets | 20,233 | 0 | 0 |

| Investment Assets | Fund to which it belongs | Cost | Current Value |
|--------------------------------|-----------------------------|------|---------------|
| Term Deposits | General Fund | 0 | 0 |
| Other Investments | | 0 | 0 |
| Total Investment Assets | | 0 | 0 |

| Assets Retained for Charity's own use | Fund to which it belongs | Cost | Current Value |
|--|-----------------------------|---------|---------------|
| Land and Buildings | General Fund | 295,000 | 295,000 |
| Plant and Equipment | General Fund | 23,762 | 0 |
| Fixtures and Fittings | General Fund | 17,712 | 0 |
| Computer Equipment | General Fund | 0 | 0 |
| Stock of goods for Resale | General Fund | 0 | 0 |
| Total Retained Assets | | 336,474 | 295,000 |

| Liabilities | Fund to which it belongs | Amount due within one year (Current) | Balance due after one year (Long Term) |
|-----------------------------------|-----------------------------|---|---|
| Unpaid Income Tax & N.I. due | General Fund | 0 | 0 |
| Unpaid Salaries & Wages | General Fund | 0 | 0 |
| Suppliers Accounts Due | General Fund | 0 | 0 |
| Independent Examiners Account Due | General Fund | 250 | 0 |
| Mortgage | General Fund | 0 | 0 |
| Other Liabilities | General Fund | 0 | 0 |
| Total Liabilities | | 250 | 0 |

Receipts and Payment Accounts

Report to the trustees / members of : **The Bridge Church Horwich**

Registered Charity number : **1070759**

For accounts covering year ended : **31st December 2023**

Set out on Pages : **One through three above**

Respective responsibilities of trustees The charity's trustees consider that an audit is not required for this year
Independent Examiner : under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement : In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature :



Name : **M Davis**

Date :

08 October 2024

Address : Grace Accounting
Ryton on Dunsmore
Coventry

Trustees' Annual Report

(Accompanying Receipts and Payments Accounts)

Section 1

Legal and Administrative Information

Charity Name : The Bridge Church Horwich

Registered charity number : 1070759

For financial year commencing on : 1st January 2023

For financial year ending on : 31st December 2023

Charity's Principal Address : Rock Street, Horwich, Lancashire, BL6 5QS United Kingdom

Appointment of Holding Trustees : The management of the trust is by a church council which has the power, by simple majority vote, to appoint holding trustees who stand possessed of all the property of the trust.

| Name | Office | Date acted, if not for whole year | Name of person entitled to appoint trustees |
|----------------|---------|-----------------------------------|---|
| Stewart Wilson | Trustee | | |
| Susan Stokes | Trustee | | |
| Andrew Stokes | Trustee | | |
| Paul Payne | Trustee | | |
| Richard Cooke | Trustee | | |

Governing document : The objectives, organisation, management and operations of The Bridge Church Horwich are governed by a deed of trust, dated 6th September 2006, amended on 21 July 2011 and 20 September 2018.

Objects of the charity : The objects of the church are for the benefit of the public:

- a) to advance the Christian faith in accordance with the statement in such ways and in such parts of the united kingdom or the world as the church council from time to time may think fit;
- b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counseling and support in such parts of the united kingdom or the world as the church council from time to time think fit; and
- c) to advance education in such ways and in such parts of the united

Trust bankers : Barclays Bank Plc., Leicester LE87 2BB

Fellowship relationship : The Bridge Church Horwich remains in relationship and fellowship with the churches forming Assemblies of God in Great Britain and Ireland, whose office is located at The National Ministry Centre, National Ministry Centre, Gf-F12, No 1-2, The Cottages, Deva Centre, Manchester, M3 7BE

Risks The Trustees closely monitor the major risks the Charity faces, particularly those related to health and safety, the welfare of children and vulnerable adults and finance. The Trustees are satisfied that systems, policies and procedures are in place to mitigate those risks

Activities and achievements of the charity during the year in relation to The financial results are set out on pages 1 through 3 above.

the objects : Activities

Throughout the year under review the principal activities have been those of the Church - the declaration of the Christian gospel and the promotion of Christian mission both nationally and internationally.

The Bridge Church Horwich regularly opens its doors twice a week, on Sundays for our 10.30am Worship Service and on Wednesday mornings where we run our Community Cafe and also our Mums and Tots group. The church also runs Life groups every fortnight where we come together in a relaxed manner to have fellowship, build relationships and to study God's Word. We also have regular Men's Nights and Women's Night, usually arranging a meal or similar activity in a setting which allows new members to get to know us in a very informal setting. There are also regular teaching series, which are usually run in conjunction with Bridge Church, Bolton, where we are able to dig a little deeper into scripture. These courses can be aimed at new Christians or those starting to explore their faith (such as Alpha) whereas others can be much more focussed on certain areas of the Bible, and which are aimed at those who wish to understand the Scriptures better.

The church also runs practical courses to help meet the needs of the community. At present these focus on practical money management through Christians Against Poverty (CAP) who partner with us when our Community Café is open and which is open to the church and all members of the local community.

The building is used by a local dance group (Bolton AllStarz) on Monday and Wednesday evenings. The group have participated in a number of church events (Summer Fair, Messy Church, Carol Service etc).


The development of the outdoor space over the last 12 months has been highly successful and is regularly used for social events (BBQ etc) as well as the usual post Sunday service fellowship (weather permitting).

The property of Rock Street, Horwich, Bolton was last valued by Lamb and Swift Commercial on 28 May 2010. The open market value was estimated at £295,000. The mortgage secured against the building was fully repaid in early 2021 and the church is now fully debt free.

Section 3**Declaration**

The trustees have approved the trustees' report above.

Signature :



Full Name :

ANDREW PAUL STOKES

Position (trustee, secretary, chair etc.)

: Trustee

Date :

14 / 10 / 2024

