

Charity Number: 1070735

MASJID AND MADRASAH AL-TAWHID TRUST

Trustees' Report and Financial Statements

For the year ended 31 December 2024

Masjid and Madrasah Al-Tawhid Trust

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Masjid and Madrasah Al-Tawhid Trust
Legal and administrative information

Charity number 1070735

Registered office 80 High Road
Leyton
London
E15 2BP

Trustees Sheraz Ahmed - Chairman
Mohammed Idrees Sethi
Mohamed Patel - Treasurer
Mehmud Patel - Vice Chairman
Sadiya Shaikh - Secretary
Yusuf Patel
Gulam Hussein Seedat
Rizwan Ahmed
Mohammad Waheed Farooq
Mustafa Idrees
Shakeel Ahmed Kunwar

Independent examiner M.A.R Accountants Ltd
Chartered Certified Accountants & Auditors
685 Cranbrook road
London, IG2 6SY

Bankers Barclays Bank plc

Masjid and Madrasah Al-Tawhid Trust

Report of the trustees

For the year ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024. The trustees who served during the year and up to the date of this report are set out on page 3.

Structure, governance and management

Masjid and Madrasah Al-Tawhid Trust is registered with the Charity commission (Registration Number 1070735) and constituted by the deed of trust.

The charity takes into account experience, qualifications and dedication to charitable causes when recruiting and appointing new trustees. The charity provides ongoing training for its trustees.

Risk management

The trustees have assessed the major risks to which the charity is exposed to and are satisfied that systems are in place to mitigate exposure to these risks.

Objective and activities

Masjid and Madrasah Al-Tawhid is a non-political, religious organisation established in 1998. It is an independent charity with religious and education activities catering primarily to the Muslims in the London Borough of Waltham Forest. The Trust's activities for the year can be summarised as: daily congregational prayers, Friday sermons, celebrating the two Eid prayers, holds regular Islamic lectures, evening school for the children aged 5 to 15 from Monday to Friday. Funeral prayers are performed whenever required. Youth club activities for boys and girls including football basketball self-defense and karate classes for young boys are undertaken on a regular basis.

The trust holds organizes a weekly foodbank at Mosque premises providing basic foods to local residents in hardship, also provides support for the humanitarian relief by way of collecting Zakat and Zakatul Fitr money (Obligatory Charity) from congregation and pass it to the people in need directly or using other reputable charities.

Every year the trust provides Iftaar food and full meal as well in last ten days of Ramadan.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which provides sufficient funds to cover management, administration and support costs.

Masjid and Madrasah Al-Tawhid Trust

Statement of trustees' responsibilities

For the year ended 31 December 2024

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Sheraz Ahmed



Chairman

Date: 7/10/25

Independent Examiner's Report

To the Trustees' of Masjid and Madrasah Al-Tawhid Trust

We report on the accounts of the Trust for the year ended 31st December 2024

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Trustees of the charity considered that an audit is not required for this year under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 43(3)(a) of the Charities Act 1993
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Charities Act 1993
- To state whether particulars matters have come to my attention

Basis of Examiner's Statement

Our examination was carried out in accordance with the General Directions by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that, in any material respect, the requirement:

- To keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have been met.

No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M.A.R m asad

M.A.R Accountants Ltd
Chartered Certified Accountants & Auditors
685 Cranbrook road
London, IG2 6SY

Date: 09/10/2025

Masjid and Madrasah Al-Tawhid Trust

Statement of financial activities

For the year ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	382,501	12,816	395,317	378,664
Investment income	3	11,162	-	11,162	6,183
Other incoming resources	4	-	-	-	-
Total incoming resources		393,663	12,816	406,479	384,847
Resources expended					
Charitable activities	5	355,581	-	355,581	284,395
Total resources expended		355,581	-	355,581	284,395
Net movement in funds		38,082	-	50,898	100,452
Total funds brought forward		1,727,509	36,260	1,763,769	1,663,317
Total funds carried forward		1,765,591	49,076	1,814,667	1,763,769

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Masjid and Madrasah Al-Tawhid Trust

Balance Sheet

As at 31st December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	7	1,453,645	1,496,530
Current assets			
Cash at bank and in hand		805,298	708,158
Creditors: amounts falling due within one year	8	(8,456)	(5,099)
Net current assets		796,842	703,059
Total assets less current liabilities		2,250,487	2,199,589
Creditors: amounts falling due after more than one year	9	(5,000)	(5,000)
Net assets		2,245,487	2,194,589
Funds	10		
Restricted income funds		14,709	14,709
Unrestricted income funds		1,814,667	1,763,769
Revaluation Reserve	11	416,111	416,111
Total funds		2,245,487	2,194,589

The financial statements were approved by the trustees on 31^h August 2024 and signed on its behalf by

On behalf of the board

Mehmud Patel



Trustee

Masjid and Madrasah Al-Tawhid Trust

Notes to the Financial Statements

For the year ended 31st December 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Cash flow

The charity has taken advantage of the exemption in FRS1 from the requirements to produce a cash flow statement because it is small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

Masjid and Madrasah Al-Tawhid Trust

Notes to the financial statements

For the year ended 31 December 2024

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings	-	2% Straight line
Fixtures, fittings and equipment	-	25% Reducing Balance

2. Voluntary income

	Unrestricted Funds £	2024 Total £	2023 Total £
Donations	-	-	368,202

Masjid Income

Friday Collection	24,461	24,461
Masjid Funds	55,630	55,630
Sadaqha	16,317	16,317

Masjid Investment Income

Flat Rent	19,400	19,400
Vodafone Mask	62,267	62,267
Garage Rent	20,785	20,785

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<u>Masjid Hall Hire</u>	Unrestricted	2024
	Funds £	Total £
Masjid Hiring Services	3,295	3,295
 <u>Masjid Other Income</u>		
Calendar Sale/Sponsors	2,190	2,190
Other	30,154	30,154
Masjid funds	76,373	76,373
Nikkah	2,310	2,310
Funeral Service	100	100
	69,219	69,219
<u>Madrasah Service Income</u>		
Madrasah Fees	<u>382,501</u>	<u>382,501</u>

Total

3. Investment income	Unrestricted	2024	2023
	Funds £	Total £	Total £
Bank interest receivable	11,162	11,162	6,183
 4. Costs of charitable activities – by fund type	Unrestricted	2024	2023
	Funds £	Total £	Total £
Activities undertaken directly & support costs	382,501	382,501	368,202

Masjid and Madrasah Al-Tawhid Trust

Notes to the financial statements For the year ended 31 December 2024

5. Employees

Employment costs	2024 £	2023 £
Wages and salaries	102,793	94,135
Social security costs	-	-
	102,793	94,135

6. Tangible Fixed Assets

	Land & building Freehold £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2024	2,116,724	77,520	2,194,244
Additions for the year	-	-	-
At 31 December 2024	2,116,724	77,520	2,194,244
Depreciation			
At 1 January 2024	622,398	75,316	697,714
Charge for the year	42,334	551	42,885
At 31 December 2024	622,398	75,867	704,599
Net book values			
At 31 December 2024	1,451,992	1,653	1,453,645
At 31 December 2023	1,494,326	2,204	1,496,530

7. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxes and social security	8,456	5,099
	8,456	5,099

Masjid and Madrasah Al-Tawhid Trust

Notes to the financial statements

For the year ended 31 December 2024

8. Creditors: Amounts falling due after more than one year	2024	2023
	£	£
Interest free loan	5,000	5,000

9. Unrestricted Funds

	At 1 January 2024 £	Incoming Resources £	Outgoing Resources £	31 December 2024 £
General funds	1,763,769	406,479	(355,581)	1,814,667

Purposes of unrestricted funds

General funds are used for day to day running of the charity.

Restricted Funds

	At 1 January 2024 £	At 31 December 2024 £
Zakat Income	2.50	2.50

10. Revaluation Reserve

Land & Buildings was revalued in the year 2013. The revaluation was done by an Independent Valuer for the Charity.

Masjid and Madrasah Al-Tawhid Trust

The following page does not form part of the statutory accounts

Masjid and Madrasah Al-Tawhid Trust

Detail Statement of financial activities

For the year ended 31st December 2024

	2024	2023
	£	£
Incoming resources		
Donations	395,317	378,664
Investment income	11,162	6,183
Total incoming resources	406,479	384,847
Charitable activities		
Staff – Wages & Salaries	102,793	94,135
Subcontract Wages	46,238	41,233
Rates & water	6,438	214
Light & heat	44,148	38,237
Repairs & maintenance	22,732	5,839
Insurance	4,900	4,449
Accountancy	900	900
Food	4,185	9,663
Wastage	2,633	2,653
Events	22,722	18,446
Madrasah supplies	4,445	3,535
Dues & subscriptions	1,129	443
Bank charges	4,601	4,448
Depreciation	42,885	43,068
Donation paid out	37,739	14,754
Telephone & CCTV expenses	562	546
Other Expenses	2,566	692
Printing, postage & stationery	2,075	1,140
Professional fee	1,890	-
Total resources expended	355,581	284,395

