

Charity Number: 1070735

MASJID AND MADRASAH AL-TAWHID TRUST

Trustees' Report and Financial Statements

For the year ended 31 December 2023

Masjid and Madrasah Al-Tawhid Trust

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Masjid and Madrasah Al-Tawhid Trust
Legal and administrative information

Charity number	1070735
Registered office	80 High Road Leyton London E15 2BP
Trustees	Sheraz Ahmed - Chairman Mohammed Idrees Sethi - Vice chairman Mohamed Patel Mehmud Patel Sadiya Shaikh - Secretary Yusuf Patel - Treasurer Gulam Hussein Seedat Rizwan Ahmed Nosheen Farooq Mohammad Waheed Farooq Mustafa Idrees Shakeel Ahmed Kunwar
Independent examiner	Young & Co Accountants Ltd Chartered Certified Accountants & Auditors 160c Fencepiece Road London, IG6 2LB
Bankers	Barclays Bank plc

Masjid and Madrasah Al-Tawhid Trust

Report of the trustees

For the year ended 31 December 2023

The trustees present their report and the financial statements for the year ended 31 December 2023. The trustees who served during the year and up to the date of this report are set out on page 3.

Structure, governance and management

Masjid and Madrasah Al-Tawhid Trust is registered with the Charity commission (Registration Number 1070735) and constituted by the deed of trust.

The charity takes into account experience, qualifications and dedication to charitable causes when recruiting and appointing new trustees. The charity provides ongoing training for its trustees.

Risk management

The trustees have assessed the major risks to which the charity is exposed to and are satisfied that systems are in place to mitigate exposure to these risks.

Objective and activities

Masjid and Madrasah Al-Tawhid is a non-political, religious organisation established in 1998. It is an independent charity with religious and education activities catering primarily to the Muslims in the London Borough of Waltham Forest. The Trust's activities for the year can be summarised as: daily congregational prayers, Friday sermons, celebrating the two Eid prayers, holds regular Islamic lectures, evening school for the children aged 5 to 15 from Monday to Friday. Funeral prayers are performed whenever required. Youth club activities for boys and girls including football basketball self-defense and karate classes for young boys are undertaken on a regular basis.

The trust holds organizes a weekly foodbank at Mosque premises providing basic foods to local residents in hardship, also provides support for the humanitarian relief by way of collecting Zakat and Zakatul Fitr money (Obligatory Charity) from congregation and pass it to the people in need directly or using other reputable charities.

Every year the trust provides Iftaar food and full meal as well in last ten days of Ramadan.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which provides sufficient funds to cover management, administration and support costs.

Masjid and Madrasah Al-Tawhid Trust

Statement of trustees' responsibilities

For the year ended 31 December 2023

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Sheraz Ahmed



Chairman

Date: 17/9/2024.

Independent Examiner's Report

To the Trustees' of Masjid and Madrasah Al-Tawhid Trust

We report on the accounts of the Trust for the year ended 31st December 2023

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Trustees of the charity considered that an audit is not required for this year under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 43(3)(a) of the Charities Act 1993
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Charities Act 1993
- To state whether particulars matters have come to my attention

Basis of Examiner's Statement

Our examination was carried out in accordance with the General Directions by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that, in any material respect, the requirement:

- To keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have been met.

No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A Vankad

Young & Co Accountants Ltd

Chartered Certified Accountants & Auditors
160c Fencepiece Road
London, IG6 2LB

Date: 19/08/2024

Masjid and Madrasah Al-Tawhid Trust

Statement of financial activities

For the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	361,362	17,302	378,664	301,108
Investment income	3	6,183	-	6,183	516
Other incoming resources	4	-	-	-	-
Total incoming resources		367,545	17,302	384,847	301,624
Resources expended					
Charitable activities	5	284,395	-	284,395	300,432
Total resources expended		284,385	-	284,395	300,432
Net movement in funds		83,150	-	100,452	1,192
Total funds brought forward		1,644,359	18,958	1,663,317	1,662,125
Total funds carried forward		1,727,509	36,260	1,763,769	1,663,317

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Masjid and Madrasah Al-Tawhid Trust

Balance Sheet

As at 31st December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	7	1,496,530	1,539,598
Current assets			
Cash at bank and in hand		708,158	562,089
Creditors: amounts falling due within one year	8	(5,099)	(2,550)
Net current assets		703,059	559,539
Total assets less current liabilities		2,199,589	2,099,137
Creditors: amounts falling due after more than one year	9	(5,000)	(5,000)
Net assets		2,194,589	2,094,137
Funds	10		
Restricted income funds		14,709	14,709
Unrestricted income funds		1,763,769	1,663,317
Revaluation Reserve	11	416,111	416,111
Total funds		2,194,589	2,094,137

The financial statements were approved by the trustees on 31st August 2023 and signed on its behalf by

On behalf of the board
Mehmud Patel



Trustee

Masjid and Madrasah Al-Tawhid Trust

Notes to the Financial Statements

For the year ended 31st December 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Cash flow

The charity has taken advantage of the exemption in FRS1 from the requirements to produce a cash flow statement because it is small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

Masjid and Madrasah Al-Tawhid Trust

Notes to the financial statements

For the year ended 31 December 2023

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings	-	2% Straight line
Fixtures, fittings and equipment	-	25% Reducing Balance

2. Voluntary income	Unrestricted Funds £	2023 Total £	2022 Total £
Donations	-	-	278,045
<u>Masjid Income</u>			
Friday Collection	26,546	26,546	
Masjid Funds	27,537	27,537	
Sadaqha	27,362	27,362	
<u>Masjid Rental Income</u>			
Flat Rent	16,750	16,750	
Vodafone Mask	14,758	14,758	
Garage Rent	15,680	15,680	

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	Unrestricted	2023
<u>Masjid Hall Hire</u>	Funds £	Total £
Masjid Hiring Services	4,400	4,400
Nikkah	750	750
Funeral Service	600	600
<u>Masjid Other Income</u>		
Calendar Sale/Sponsors	2,260	2,260
Other	73,598	73,598
Card Machine	93,676	93,676
<u>Madrasah Service Income</u>		
Madrasah Fees	64,285	64,285
<u>Total</u>	<u>368,202</u>	<u>368,202</u>

3. Investment income	Unrestricted	2023	2022
	Funds £	Total £	Total £
Bank interest receivable	6,183	6,183	516
4. Other incoming resources	Restricted	2023	2022
	Funds £	Total £	Total £
Donations received for orphans	-	-	-
5. Costs of charitable activities – by fund type	Unrestricted	2023	2022
	Funds £	Total £	Total £
Activities undertaken directly & support costs	368,202	368,202	282,150

Masjid and Madrasah Al-Tawhid Trust

Notes to the financial statements For the year ended 31 December 2023

6. Employees

Employment costs	2023 £	2022 £
Wages and salaries	94,135	84,366
Social security costs	-	-
	94,135	55,654

7. Tangible Fixed Assets

	Land & building Freehold £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2023	2,116,724	77,520	2,194,244
Additions for the year	-	-	-
At 31 December 2023	2,116,724	77,520	2,194,244
Depreciation			
At 1 January 2023	580,064	74,582	654,646
Charge for the year	42,334	734	43,068
At 31 December 2023	622,398	75,316	697,714
Net book values			
At 31 December 2023	1,494,326	2,204	1,496,530
At 31 December 2022	1,536,660	2,938	1,539,598

8. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxes and social security	5,099	2,550
	5,099	2,550

Masjid and Madrasah Al-Tawhid Trust

Notes to the financial statements For the year ended 31 December 2023

9. Creditors: Amounts falling due after more than one year	2023	2022
	£	£
Interest free loan	5,000	5,000

10. Unrestricted Funds

	At 1 January 2023 £	Incoming Resources £	Outgoing Resources £	31 December 2023 £
General funds	1,663,317	384,847	(284,395)	1,763,769

Purposes of unrestricted funds

General funds are used for day to day running of the charity.

Restricted Funds

	At 1 January 2023 £	At 31 December 2023 £
Zakat Income	19,479	29,941

11. Revaluation Reserve

Land & Buildings was revalued in the year 2013. The revaluation was done by an Independent Valuer for the Charity.

Masjid and Madrasah Al-Tawhid Trust

The following page does not form part of the statutory accounts

Masjid and Madrasah Al-Tawhid Trust

Detail Statement of financial activities

For the year ended 31st December 2023

	2023	2022
	£	£
Incoming resources		
Donations	378,664	301,108
Investment income	6,183	516
Total incoming resources	384,847	301,624
Charitable activities		
Staff – Wages & Salaries	94,135	84,366
Subcontract Wages	41,233	26,365
Rates & water	214	2,440
Light & heat	38,237	53,980
Repairs & maintenance	5,839	7,075
Insurance	4,449	4,227
Accountancy	900	-
Food	9,663	9,935
Wastage	2,653	2,448
Events	18,446	12,615
Madrasah supplies	3,535	665
Dues & subscriptions	443	789
Bank charges	4,448	2,977
Depreciation	43,068	43,313
Donation paid out	14,754	42,764
Telephone & CCTV expenses	546	721
Other Expenses	692	4,042
Printing, postage & stationery	1,140	260
Cleaning	-	1,450
Total resources expended	284,395	300,432

