

Charity Number: 1070735

MASJID AND MADRASAH AL-TAWHID TRUST

Trustees' Report and Financial Statements

For the year ended 31 December 2022

Masjid and Madrasah Al-Tawhid Trust

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Masjid and Madrasah Al-Tawhid Trust
Legal and administrative information

Charity number 1070735

Registered office 80 High Road
Leyton
London
E15 2BP

Trustees Sheraz Ahmed - Chairman
Mohammed Idrees Sethi - Vice chairman
Mohamed Patel
Mehmud Patel
Sadiya Shaikh - Secretary
Yusuf Patel - Treasurer
Gulam Hussein Seedat
Rizwan Ahmed
Nosheen Farooq
Mohammad Waheed Farooq
Mustafa Idrees
Shakeel Ahmed Kunwar

Independent examiner Young & Co Accountants Ltd
Chartered Certified Accountants & Auditors
160c Fencypiece Road
London, IG6 2LB

Bankers Barclays Bank plc

Masjid and Madrasah Al-Tawhid Trust

Report of the trustees

For the year ended 31 December 2022

The trustees present their report and the financial statements for the year ended 31 December 2022. The trustees who served during the year and up to the date of this report are set out on page 3.

Structure, governance and management

Masjid and Madrasah Al-Tawhid Trust is registered with the Charity commission (Registration Number 1070735) and constituted by the deed of trust.

The charity takes into account experience, qualifications and dedication to charitable causes when recruiting and appointing new trustees. The charity provides ongoing training for its trustees.

Risk management

The trustees have assessed the major risks to which the charity is exposed to and are satisfied that systems are in place to mitigate exposure to these risks.

Objective and activities

Masjid and Madrasah Al-Tawhid is a non-political, religious organisation established in 1998. It is an independent charity with religious and education activities catering primarily to the Muslims in the London Borough of Waltham Forest. The Trust's activities for the year can be summarised as: daily congregational prayers, Friday sermons, celebrating the two Eid prayers, holds regular Islamic lectures, evening school for the children aged 5 to 15 from Monday to Friday. Funeral prayers are performed whenever required. Youth club activities for boys and girls including football basketball self-defense and karate classes for young boys are undertaken on a regular basis.

The trust holds organizes a weekly foodbank at Mosque premises providing basic foods to local residents in hardship, also provides support for the humanitarian relief by way of collecting Zakat and Zakatul Fitr money (Obligatory Charity) from congregation and pass it to the people in need directly or using other reputable charities.

Every year the trust provides Iftaar food and full meal as well in last ten days of Ramadan.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which provides sufficient funds to cover management, administration and support costs.

Masjid and Madrasah Al-Tawhid Trust

Statement of trustees' responsibilities

For the year ended 31 December 2022

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Sheraz Ahmed



Chairman

Date: 7/9/2023.

Independent Examiner's Report

To the Trustees' of Masjid and Madrasah Al-Tawhid Trust

We report on the accounts of the Trust for the year ended 31st December 2022

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Trustees of the charity considered that an audit is not required for this year under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 43(3)(a) of the Charities Act 1993
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Charities Act 1993
- To state whether particulars matters have come to my attention

Basis of Examiner's Statement

Our examination was carried out in accordance with the General Directions by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that, in any material respect, the requirement:

- To keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have been met.

No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Mohamed Iyaz Vankad

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Young & Co Accountants Ltd

Chartered Certified Accountants & Auditors
160c Fencepiece Road
London, IG6 2LB

Date: 12-09-2023 | 06:18 PDT

Masjid and Madrasah Al-Tawhid Trust**Statement of financial activities****For the year ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	282,150	18,958	301,108	231,026
Investment income	3	516	-	516	46
Other incoming resources	4	-	-	-	-
Total incoming resources		282,666	18,958	301,624	231,072
Resources expended					
Charitable activities	5	300,432	-	300,432	223,385
Total resources expended		300,432	-	300,432	223,385
Net movement in funds		(17,766)	-	1,192	7,687
Total funds brought forward		1,662,125	-	1,662,125	1,654,438
Total funds carried forward		1,644,359	18,958	1,663,317	1,662,125

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Masjid and Madrasah Al-Tawhid Trust**Balance Sheet****As at 31st December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	7	1,539,598	1,582,911
Current assets			
Cash at bank and in hand		562,089	516,746
Creditors: amounts falling due within one year	8	(2,550)	(1,712)
Net current assets		559,539	515,034
Total assets less current liabilities		2,099,137	2,097,945
Creditors: amounts falling due after more than one year	9	(5,000)	(5,000)
Net assets		2,094,137	2,092,945
Funds	10		
Restricted income funds		14,709	14,709
Unrestricted income funds		1,663,317	1,662,125
Revaluation Reserve	11	416,111	416,111
Total funds		2,094,137	2,092,945

The financial statements were approved by the trustees on 31^h August 2023 and signed on its behalf by

On behalf of the board
Mehmud Patel



Trustee

Masjid and Madrasah Al-Tawhid Trust

Notes to the Financial Statements

For the year ended 31st December 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Cash flow

The charity has taken advantage of the exemption in FRS1 from the requirements to produce a cash flow statement because it is small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

Masjid and Madrasah Al-Tawhid Trust

Notes to the financial statements

For the year ended 31 December 2022

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings	-	2% Straight line
Fixtures, fittings and equipment	-	25% Reducing Balance

2. Voluntary income

	Unrestricted Funds £	2022 Total £	2021 Total £
Donations	-	-	219,092

Masjid Income

Friday Collection	33,822	33,822
Masjid Funds	28,059	28,059
Sadaqha	23,603	23,603

Masjid Rental Income

Flat Rent	17,050	17,050
Vodafone Mask	16,100	16,100
Garage Rent	16,120	16,120

Continued on next page....

	Unrestricted	2022	
<u>Masjid Hall Hire</u>	Funds £	Total £	
Masjid Hiring Services	4,560	4,560	
Nikkah	1,580	1,580	
Funeral Service	600	600	
<u>Masjid Other Income</u>			
Calendar Sale/Sponsors	2,010	2,010	
Other	20,691	20,691	
Card Machine	56,178	56,178	
Food Bank	5,636	5,636	
<u>Madrasah Service Income</u>			
Madrasah Fees	52,036	52,036	
<u>Total</u>	<u>278,045</u>	<u>278,045</u>	
3. Investment income	Unrestricted	2022	2021
	Funds £	Total £	Total £
Bank interest receivable	516	516	46
4. Other incoming resources	Restricted	2022	2021
	Funds £	Total £	Total £
Donations received for orphans	-	-	-
5. Costs of charitable activities – by fund type	Unrestricted	2022	2021
	Funds £	Total £	Total £
Activities undertaken directly & support costs	282,150	282,150	223,385

Masjid and Madrasah Al-Tawhid Trust**Notes to the financial statements
For the year ended 31 December 2022****6. Employees**

Employment costs	2022	2021
	£	£
Wages and salaries	84,366	55,654
Social security costs	-	-
	84,366	55,654

7. Tangible Fixed Assets

	Land & building Freehold £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2022	2,116,724	77,520	2,194,244
Additions for the year	-	-	-
At 31 December 2022	2,116,724	77,520	2,194,244
Depreciation			
At 1 January 2022	537,730	73,603	611,333
Charge for the year	42,334	979	43,313
At 31 December 2022	580,064	74,582	654,646
Net book values			
At 31 December 2022	1,536,660	2,938	1,539,598
At 31 December 2021	1,578,994	3,917	1,582,911

8. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other taxes and social security	2,550	1,712
	2,550	1,712

Masjid and Madrasah Al-Tawhid Trust**Notes to the financial statements****For the year ended 31 December 2022**

9. Creditors: Amounts falling due after more than one year	2022	2021
	£	£
Interest free loan	5,000	5,000

10. Unrestricted Funds

	At 1 January 2022 £	Incoming Resources £	Outgoing Resources £	31 December 2022 £
General funds	1,662,125	301,624	(300,432)	1,663,317

Purposes of unrestricted funds

General funds are used for day to day running of the charity.

Restricted Funds

	At 1 January 2022 £	At 31 December 2022 £
Orphan relief funds	17,354	-
Zakat Income	29,489	19,479
Sadaqah	14,473	22,341

- The net movement in the restricted funds during the year was £8,433

11. Revaluation Reserve

Land & Buildings was revalued in the year 2013. The revaluation was done by an Independent Valuer for the Charity.

Masjid and Madrasah Al-Tawhid Trust

The following page does not form part of the statutory accounts

Masjid and Madrasah Al-Tawhid Trust**Detail Statement of financial activities****For the year ended 31st December 2022**

	2022	2021
	£	£
Incoming resources		
Donations	301,108	231,026
Investment income	516	46
Total incoming resources	301,624	231,072
Charitable activities		
Staff – Wages & Salaries	84,366	56,949
Subcontract Wages	26,365	38,312
Rates & water	2,440	2,379
Light & heat	53,980	20,841
Repairs & maintenance	7,075	32,568
Insurance	4,227	4,219
First Aid	-	895
Food	9,935	5,857
Wastage	2,448	1,508
Legal & Professional	-	-
Events	12,615	312
Madrasah supplies	665	3,362
Dues & subscriptions	789	1,025
Bank charges	2,977	3,063
Depreciation	43,313	43,640
Donation paid out	42,764	3,000
Telephone & CCTV expenses	721	725
Other Expenses	4,042	1,000
Printing, postage & stationery	260	2,880
Cleaning	1,450	740
Pest control	-	110
Total resources expended	300,432	223,385

