

Charity Number: 1070735

MASJID AND MADRASAH AL-TAWHID TRUST

Trustees' Report and Financial Statements

For the year ended 31 December 2021

Masjid and Madrasah Al-Tawhid Trust

Contents

	Page
Legal and Administrative Information	3
Report of the Trustees	4
Statement of Trustees responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9-13
Detail Statement of Financial Activities	15

Masjid and Madrasah Al-Tawhid Trust
Legal and administrative information

Charity number	1070735
Registered office	80 High Road Leyton London E15 2BP
Trustees	Sheraz Ahmed - Chairman Mohammed Idrees Sethi - Vice chairman Mohamed Patel Mehmud Patel Sadiya Shaikh - Secretary Yusuf Patel - Treasurer Gulam Hussein Seedat Rizwan Ahmed Nosheen Farooq
Independent examiner	Young & Co Accountants Ltd Chartered Certified Accountants & Auditors 160c Fencepiece Road London, IG6 2LB
Bankers	Barclays Bank plc

Masjid and Madrasah Al-Tawhid Trust

Report of the trustees

For the year ended 31 December 2021

The trustees present their report and the financial statements for the year ended 31 December 2021. The trustees who served during the year and up to the date of this report are set out on page 3.

Structure, governance and management

Masjid and Madrasah Al-Tawhid Trust is registered with the Charity commission (Registration Number 1070735) and constituted by the deed of trust.

The charity takes into account experience, qualifications and dedication to charitable causes when recruiting and appointing new trustees. The charity provides ongoing training for its trustees.

Risk management

The trustees have assessed the major risks to which the charity is exposed to and are satisfied that systems are in place to mitigate exposure to these risks.

Objective and activities

Masjid and Madrasah Al-Tawhid is a non-political, religious organisation established in 1998. It is an independent charity with religious and education activities catering primarily to the Muslims in the London Borough of Waltham Forest. The Trust's activities for the year can be summarised as: daily congregational prayers, Friday sermons, celebrating the two Eid prayers, evening school for the children aged 5 to 15 from Monday to Friday. Funeral prayers are performed whenever required. Youth club activities including self-defense and karate classes for young boys are undertaken on a regular basis.

The trust provides support for the humanitarian relief by way of collecting Zakat and Zakatul Fitr money (Obligatory Charity) from congregation and pass it to the people in need directly or using other reputable charities.

Every year the trust provides Iftaar food and full meal as well in last ten days of Ramadan.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which provides sufficient funds to cover management, administration and support costs.

Masjid and Madrasah Al-Tawhid Trust

Statement of trustees' responsibilities

For the year ended 31 December 2021

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Sheraz Ahmed



Chairman

Date: 29/8/2022.

Independent Examiner's Report

To the Trustees' of Masjid and Madrasah Al-Tawhid Trust

We report on the accounts of the Trust for the year ended 31st December 2021

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Trustees of the charity considered that an audit is not required for this year under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 43(3)(a) of the Charities Act 1993
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Charities Act 1993
- To state whether particulars matters have come to my attention

Basis of Examiner's Statement

Our examination was carried out in accordance with the General Directions by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that, in any material respect, the requirement:

- To keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have been met.

No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A. Vembayal

Young & Co Accountants Ltd
Chartered Certified Accountants & Auditors
160c Fencepiece Road
London, IG6 2LB

Date: 09/09/2022

Masjid and Madrasah Al-Tawhid Trust

Statement of financial activities

For the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	219,092	11,934	231,026	167,955
Investment income	3	46	-	46	-
Other incoming resources	4	-	-	-	-
Total incoming resources		219,138	11,934	231,072	167,955
Resources expended					
Charitable activities	5	223,385	-	223,385	180,750
Total resources expended		223,385	-	223,385	180,750
Net movement in funds		(4,247)	-	7,687	(12,795)
Total funds brought forward		1,654,438	-	1,654,438	1,667,233
Total funds carried forward		1,650,191	11,934	1,662,125	1,654,438

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Masjid and Madrasah Al-Tawhid Trust


Balance Sheet

As at 31st December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	7	1,582,911	1,626,551
Current assets			
Cash at bank and in hand		516,746	464,802
Creditors: amounts falling due within one year	8	(1,712)	(1,094)
Net current assets		515,034	463,708
Total assets less current liabilities		2,097,945	2,090,259
Creditors: amounts falling due after more than one year	9	(5,000)	(5,000)
Net assets		2,092,945	2,085,259
Funds	10		
Restricted income funds		14,709	14,709
Unrestricted income funds		1,662,125	1,654,438
Revaluation Reserve	11	416,111	416,111
Total funds		2,092,945	2,085,259

The financial statements were approved by the trustees on 20th July 2022 and signed on its behalf by

On behalf of the board
Mehmud Patel



Trustee

Masjid and Madrasah Al-Tawhid Trust

Notes to the Financial Statements

For the year ended 31st December 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Cash flow

The charity has taken advantage of the exemption in FRS1 from the requirements to produce a cash flow statement because it is small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

Masjid and Madrasah Al-Tawhid Trust

Notes to the financial statements

For the year ended 31 December 2021

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings	-	2% Straight line
Fixtures, fittings and equipment	-	25% Reducing Balance

2. Voluntary income

	Unrestricted Funds £	2021 Total £	2020 Total £
Donations	-	-	161,932

Masjid Income

Friday Collection	32,087	32,087
Masjid Funds	32,308	32,308
Sadaqha	14,768	14,768

Masjid Rental Income

Flat Rent	12,615	12,615
Vodafone Mask	16,100	16,100
Garage Rent	17,330	17,330

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	Unrestricted	2021
<u>Masjid Hall Hire</u>		
	Funds £	Total £
Masjid Hiring Services	2,210	2,210
Nikkah	1,250	1,250
Funeral Service	300	300
<u>Masjid Other Income</u>		
Calendar Sale/Sponsors	1,933	1,933
Other	8,333	8,333
Card Machine	36,989	36,989
Food Bank	6,497	6,497
<u>Madrasah Service Income</u>	36,372	36,372
Madrasah Fees		
	<u>219,092</u>	<u>219,092</u>
<u>Total</u>		

3. Investment income	Unrestricted	2021	2020
	Funds £	Total £	Total £
Bank interest receivable	46	46	645
4. Other incoming resources	Restricted	2021	2020
	Funds £	Total £	Total £
Donations received for orphans	-	-	-
5. Costs of charitable activities – by fund type	Unrestricted	2021	2020
	Funds £	Total £	Total £
Activities undertaken directly & support costs	223,385	223,385	180,750

Masjid and Madrasah Al-Tawhid Trust

Notes to the financial statements For the year ended 31 December 2021

6. Employees

Employment costs	2021 £	2020 £
Wages and salaries	55,654	59,461
Social security costs	-	-
	55,654	59,461

7. Tangible Fixed Assets

	Land & building Freehold £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2021	2,116,724	77,520	2,194,244
Additions for the year	-	-	-
At 31 December 2021	2,116,724	77,520	2,194,244
Depreciation			
At 1 January 2021	495,396	72,297	567,693
Charge for the year	42,334	1,306	43,640
At 31 December 2021	537,730	73,603	611,333
Net book values			
At 31 December 2021	1,578,994	3,917	1,582,911
At 31 December 2020	1,621,328	5,223	1,626,551

8. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxes and social security	1,712	1,097
	1,712	1,097

Masjid and Madrasah Al-Tawhid Trust

Notes to the financial statements

For the year ended 31 December 2021

9. Creditors: Amounts falling due after more than one year	2021	2020
	£	£
Interest free loan	5,000	5,000

10. Unrestricted Funds

	At 1 January 2021 £	Incoming Resources £	Outgoing Resources £	31 December 2021 £
General funds	1,654,438	231,072	(223,385)	1,662,125

Purposes of unrestricted funds

General funds are used for day to day running of the charity.

Restricted Funds

	At 1 January 2021 £	At 31 December 2021 £
Orphan relief funds	17,354	17,354
Zakat Income	29,489	33,000
Sadaqah	14,473	19,395

- The net movement in the restricted funds during the year was £8,433

11. Revaluation Reserve

Land & Buildings was revalued in the year 2013. The revaluation was done by an Independent Valuer for the Charity.

Masjid and Madrasah Al-Tawhid Trust

The following page does not form part of the statutory accounts

Masjid and Madrasah Al-Tawhid Trust

Detail Statement of financial activities

For the year ended 31st December 2021

	2021	2020
	£	£
Incoming resources		
Donations	231,026	167,310
Investment income	46	645
Total incoming resources	231,072	167,955
Charitable activities		
Staff – Wages & Salaries	56,949	55,654
Subcontract Wages	38,312	27,328
Rates & water	2,379	6,962
Light & heat	20,841	19,288
Repairs & maintenance	32,568	7,673
Insurance	4,219	3,645
First Aid	895	-
Food	5,857	-
Wastage	1,508	1,458
Legal & Professional	-	64
Events	312	850
Madrasah supplies	3,362	4,990
Dues & subscriptions	1,025	325
Bank charges	3,063	1,792
Depreciation	43,640	44,075
Donation paid out	3,000	4,500
Telephone & CCTV expenses	725	723
Other Expenses	1,000	-
Printing, postage & stationery	2,880	1,423
Cleaning	740	-
Pest control	110	-
Total resources expended	223,385	278,411