

# MASJID AND MADRASAH AL-TAWHID TRUST

England & Wales · Charity number 1070735

## Details

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**Other names** MASJID AL-TAWHID

**Status** Registered

**Legal form** Other

**Registered** 1998-07-28

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 80 High Road Leyton  
London  
E15 2BP

**Phone** 02085196655

**Email** [info@masjdtawhid.org](mailto:info@masjdtawhid.org)

**Website** [www.masjdtawhid.org](http://www.masjdtawhid.org)

## Activities

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**Objects:** TO ADVANCE THE ISLAMIC FAITH IN THE LONDON BOROUGH OF WALTHAM FOREST AND THE SURROUNDING AREA, IN PARTICULAR BY THE PROVISION OF A MOSQUE (THE MOSQUE) AND A RELIGIOUS SCHOOL, AND IN SUCH OTHER WAYS AS THE TRUSTEES SHALL DETERMINE.

**Activities:** THE TRUST'S ACTIVITIES FOR THE YEAR CAN BE SUMMARISED AS: CONGREGATIONAL PRAYERS DAILY, FRIDAY SERMONS, CELEBRATING THE TWO EID PRAYERS, EVENING SCHOOL FOR THE CHILDREN AGED 5 TO 15 FROM MONDAY TO FRIDAY

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Overseas Aid/famine Relief, Religious Activities, Amateur Sport, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- **Area of benefit:** LONDON BOROUGH OF WALTHAM FOREST AND THE SURROUNDING AREA
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£406,479	£355,581	-	-
2023-12-31	£384,847	£284,395	-	-
2022-12-31	£301,624	£300,432	-	-
2021-12-31	£231,072	£223,385	-	-
2020-12-31	£167,955	£180,750	-	-

## Trustees

Name	Role	Appointed
<b>SHERAZ AHMED</b>	Chair	2016-10-30
Gulam Hussein Seedat		2019-07-15
MOHAMED PATEL		1998-05-18
MOHAMMED SETHI		1998-05-18
Mehmud Patel		2001-03-23
Mohammad Waheed Farooq		2022-02-14
Mustafa Idrees		2022-02-14
Rizwan Ahmed		2019-07-15
Sadiya Shaikh		2016-10-30
Shakeel Ahmed Kunwar		2022-02-14
Yusuf Patel		2016-10-30

**MASJID AND MADRASAH AL-TAWHID TRUST**

England & Wales - Charity number 1070735

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# Accounts

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**Charity Number: 1070735**

**MASJID AND MADRASAH AL-TAWHID TRUST**

**Trustees' Report and Financial Statements**

**For the year ended 31 December 2024**

## **Masjid and Madrasah Al-Tawhid Trust**

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**Masjid and Madrasah Al-Tawhid Trust**  
**Legal and administrative information**

**Charity number** 1070735

**Registered office** 80 High Road  
Leyton  
London  
E15 2BP

**Trustees** Sheraz Ahmed - Chairman  
Mohammed Idrees Sethi  
Mohamed Patel - Treasurer  
Mehmud Patel - Vice Chairman  
Sadiya Shaikh - Secretary  
Yusuf Patel  
Gulam Hussein Seedat  
Rizwan Ahmed  
Mohammad Waheed Farooq  
Mustafa Idrees  
Shakeel Ahmed Kunwar

**Independent examiner** M.A.R Accountants Ltd  
Chartered Certified Accountants & Auditors  
685 Cranbrook road  
London, IG2 6SY

**Bankers** Barclays Bank plc

## **Masjid and Madrasah Al-Tawhid Trust**

### **Report of the trustees For the year ended 31 December 2024**

The trustees present their report and the financial statements for the year ended 31 December 2024. The trustees who served during the year and up to the date of this report are set out on page 3.

#### **Structure, governance and management**

Masjid and Madrasah Al-Tawhid Trust is registered with the Charity commission (Registration Number 1070735) and constituted by the deed of trust.

The charity takes into account experience, qualifications and dedication to charitable causes when recruiting and appointing new trustees. The charity provides ongoing training for its trustees.

#### **Risk management**

The trustees have assessed the major risks to which the charity is exposed to and are satisfied that systems are in place to mitigate exposure to these risks.

#### **Objective and activities**

Masjid and Madrasah Al-Tawhid is a non-political, religious organisation established in 1998. It is an independent charity with religious and education activities catering primarily to the Muslims in the London Borough of Waltham Forest. The Trust's activities for the year can be summarised as: daily congregational prayers, Friday sermons, celebrating the two Eid prayers, holds regular Islamic lectures, evening school for the children aged 5 to 15 from Monday to Friday. Funeral prayers are performed whenever required. Youth club activities for boys and girls including football basketball self-defense and karate classes for young boys are undertaken on a regular basis.

The trust holds organizes a weekly foodbank at Mosque premises providing basic foods to local residents in hardship, also provides support for the humanitarian relief by way of collecting Zakat and Zakatul Fitr money (Obligatory Charity) from congregation and pass it to the people in need directly or using other reputable charities.

Every year the trust provides Iftaar food and full meal as well in last ten days of Ramadan.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which provides sufficient funds to cover management, administration and support costs.

## **Masjid and Madrasah Al-Tawhid Trust**

### **Statement of trustees' responsibilities**

#### **For the year ended 31 December 2024**

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

**Sheraz Ahmed**



**Chairman**

Date: 7/10/25

## **Independent Examiner's Report**

### **To the Trustees' of Masjid and Madrasah Al-Tawhid Trust**

We report on the accounts of the Trust for the year ended 31<sup>st</sup> December 2024

### **Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The Trustees of the charity considered that an audit is not required for this year under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 43(3)(a) of the Charities Act 1993
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Charities Act 1993
- To state whether particulars matters have come to my attention

### **Basis of Examiner's Statement**

Our examination was carried out in accordance with the General Directions by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

### **Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that, in any material respect, the requirement:

- To keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have been met.

No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*M.A.R m asad*

**M.A.R Accountants Ltd**  
Chartered Certified Accountants & Auditors  
685 Cranbrook road  
London, IG2 6SY

Date: *09/10/2025*

## Masjid and Madrasah Al-Tawhid Trust

### Statement of financial activities

For the year ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	382,501	12,816	395,317	378,664
Investment income	3	11,162	-	11,162	6,183
Other incoming resources	4	-	-	-	-
<b>Total incoming resources</b>		<b>393,663</b>	<b>12,816</b>	<b>406,479</b>	<b>384,847</b>
<b>Resources expended</b>					
Charitable activities	5	355,581	-	355,581	284,395
<b>Total resources expended</b>		<b>355,581</b>	<b>-</b>	<b>355,581</b>	<b>284,395</b>
<b>Net movement in funds</b>		<b>38,082</b>	<b>-</b>	<b>50,898</b>	<b>100,452</b>
Total funds brought forward		1,727,509	36,260	1,763,769	1,663,317
<b>Total funds carried forward</b>		<b>1,765,591</b>	<b>49,076</b>	<b>1,814,667</b>	<b>1,763,769</b>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

## Masjid and Madrasah Al-Tawhid Trust

### Balance Sheet

As at 31<sup>st</sup> December 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	7	1,453,645	1,496,530
<b>Current assets</b>			
Cash at bank and in hand		805,298	708,158
<b>Creditors: amounts falling due within one year</b>	8	(8,456)	(5,099)
<b>Net current assets</b>		<b>796,842</b>	<b>703,059</b>
<b>Total assets less current liabilities</b>		<b>2,250,487</b>	<b>2,199,589</b>
<b>Creditors: amounts falling due after more than one year</b>	9	(5,000)	(5,000)
<b>Net assets</b>		<b>2,245,487</b>	<b>2,194,589</b>
<b>Funds</b>	10		
Restricted income funds		14,709	14,709
Unrestricted income funds		1,814,667	1,763,769
Revaluation Reserve	11	416,111	416,111
<b>Total funds</b>		<b>2,245,487</b>	<b>2,194,589</b>

The financial statements were approved by the trustees on 31<sup>st</sup> August 2024 and signed on its behalf by

On behalf of the board  
**Mehmud Patel**



**Trustee**

## **Masjid and Madrasah Al-Tawhid Trust**

### **Notes to the Financial Statements For the year ended 31<sup>st</sup> December 2024**

#### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

##### **1.2. Cash flow**

The charity has taken advantage of the exemption in FRS1 from the requirements to produce a cash flow statement because it is small charity.

##### **1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

## Masjid and Madrasah Al-Tawhid Trust

### Notes to the financial statements

For the year ended 31 December 2024

#### 1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

#### 1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings - 2% Straight line  
Fixtures, fittings and equipment - 25% Reducing Balance

2. Voluntary income	Unrestricted Funds £	2024 Total £	2023 Total £
Donations	-	-	368,202
<b><u>Masjid Income</u></b>			
Friday Collection	24,461	24,461	
Masjid Funds	55,630	55,630	
Sadaqha	16,317	16,317	
<b><u>Masjid Investment Income</u></b>			
Flat Rent	19,400	19,400	
Vodafone Mask	62,267	62,267	
Garage Rent	20,785	20,785	

Continued on next page....

	<b>Unrestricted</b>	<b>2024</b>	
<b><u>Masjid Hall Hire</u></b>	<b>Funds £</b>	<b>Total £</b>	
Masjid Hiring Services	3,295	3,295	
<b><u>Masjid Other Income</u></b>			
Calendar Sale/Sponsors	2,190	2,190	
Other	30,154	30,154	
Masjid funds	76,373	76,373	
Nikkah	2,310	2,310	
Funeral Service	100	100	
	69,219	69,219	
<b><u>Madrasah Service Income</u></b>			
Madrasah Fees	<b><u>382,501</u></b>	<b><u>382,501</u></b>	
<b><u>Total</u></b>			
<b>3. Investment income</b>	<b>Unrestricted</b>	<b>2024</b>	<b>2023</b>
	<b>Funds £</b>	<b>Total £</b>	<b>Total £</b>
Bank interest receivable	11,162	11,162	6,183
<b>4. Costs of charitable activities – by fund type</b>	<b>Unrestricted</b>	<b>2024</b>	<b>2023</b>
	<b>Funds £</b>	<b>Total £</b>	<b>Total £</b>
Activities undertaken directly & support costs	382,501	382,501	368,202

## Masjid and Madrasah Al-Tawhid Trust

### Notes to the financial statements For the year ended 31 December 2024

#### 5. Employees

<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	102,793	94,135
Social security costs	-	-
	<b>102,793</b>	<b>94,135</b>

#### 6. Tangible Fixed Assets

	<b>Land &amp; building Freehold £</b>	<b>Fixtures, fittings &amp; equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2024	2,116,724	77,520	2,194,244
Additions for the year	-	-	-
At 31 December 2024	2,116,724	77,520	2,194,244
<b>Depreciation</b>			
At 1 January 2024	622,398	75,316	697,714
Charge for the year	42,334	551	42,885
At 31 December 2024	622,398	75,867	704,599
<b>Net book values</b>			
At 31 December 2024	1,451,992	1,653	1,453,645
At 31 December 2023	1,494,326	2,204	1,496,530

#### 7. Creditors: Amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other taxes and social security	8,456	5,099
	<b>8,456</b>	<b>5,099</b>

## Masjid and Madrasah Al-Tawhid Trust

### Notes to the financial statements For the year ended 31 December 2024

<b>8. Creditors: Amounts falling due after more than one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Interest free loan	5,000	5,000

### 9. Unrestricted Funds

	<b>At 1 January 2024 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>31 December 2024 £</b>
General funds	1,763,769	406,479	(355,581)	1,814,667

### Purposes of unrestricted funds

General funds are used for day to day running of the charity.

### Restricted Funds

	<b>At 1 January 2024 £</b>	<b>At 31 December 2024 £</b>
Zakat Income	2.50	2.50

### 10. Revaluation Reserve

Land & Buildings was revalued in the year 2013. The revaluation was done by an Independent Valuer for the Charity.

**Masjid and Madrasah Al-Tawhid Trust**

**The following page does not form part of the statutory accounts**

## Masjid and Madrasah Al-Tawhid Trust

### Detail Statement of financial activities

For the year ended 31<sup>st</sup> December 2024

	2024	2023
	£	£
<b>Incoming resources</b>		
Donations	395,317	378,664
Investment income	11,162	6,183
<b>Total incoming resources</b>	<b>406,479</b>	<b>384,847</b>
<b>Charitable activities</b>		
Staff – Wages & Salaries	102,793	94,135
Subcontract Wages	46,238	41,233
Rates & water	6,438	214
Light & heat	44,148	38,237
Repairs & maintenance	22,732	5,839
Insurance	4,900	4,449
Accountancy	900	900
Food	4,185	9,663
Wastage	2,633	2,653
Events	22,722	18,446
Madrasah supplies	4,445	3,535
Dues & subscriptions	1,129	443
Bank charges	4,601	4,448
Depreciation	42,885	43,068
Donation paid out	37,739	14,754
Telephone & CCTV expenses	562	546
Other Expenses	2,566	692
Printing, postage & stationery	2,075	1,140
Professional fee	1,890	-
<b>Total resources expended</b>	<b>355,581</b>	<b>284,395</b>



**MASJID AND MADRASAH AL-TAWHID TRUST**

England & Wales - Charity number 1070735

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# Accounts

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**Charity Number: 1070735**

**MASJID AND MADRASAH AL-TAWHID TRUST**

**Trustees' Report and Financial Statements**

**For the year ended 31 December 2023**

## **Masjid and Madrasah Al-Tawhid Trust**

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**Masjid and Madrasah Al-Tawhid Trust**  
**Legal and administrative information**

<b>Charity number</b>	1070735
<b>Registered office</b>	80 High Road Leyton London E15 2BP
<b>Trustees</b>	Sheraz Ahmed - Chairman Mohammed Idrees Sethi - Vice chairman Mohamed Patel Mehmud Patel Sadiya Shaikh - Secretary Yusuf Patel - Treasurer Gulam Hussein Seedat Rizwan Ahmed Nosheen Farooq Mohammad Waheed Farooq Mustafa Idrees Shakeel Ahmed Kunwar
<b>Independent examiner</b>	Young & Co Accountants Ltd Chartered Certified Accountants & Auditors 160c Fencepiece Road London, IG6 2LB
<b>Bankers</b>	Barclays Bank plc

## **Masjid and Madrasah Al-Tawhid Trust**

### **Report of the trustees For the year ended 31 December 2023**

The trustees present their report and the financial statements for the year ended 31 December 2023. The trustees who served during the year and up to the date of this report are set out on page 3.

#### **Structure, governance and management**

Masjid and Madrasah Al-Tawhid Trust is registered with the Charity commission (Registration Number 1070735) and constituted by the deed of trust.

The charity takes into account experience, qualifications and dedication to charitable causes when recruiting and appointing new trustees. The charity provides ongoing training for its trustees.

#### **Risk management**

The trustees have assessed the major risks to which the charity is exposed to and are satisfied that systems are in place to mitigate exposure to these risks.

#### **Objective and activities**

Masjid and Madrasah Al-Tawhid is a non-political, religious organisation established in 1998. It is an independent charity with religious and education activities catering primarily to the Muslims in the London Borough of Waltham Forest. The Trust's activities for the year can be summarised as: daily congregational prayers, Friday sermons, celebrating the two Eid prayers, holds regular Islamic lectures, evening school for the children aged 5 to 15 from Monday to Friday. Funeral prayers are performed whenever required. Youth club activities for boys and girls including football basketball self-defense and karate classes for young boys are undertaken on a regular basis.

The trust holds organizes a weekly foodbank at Mosque premises providing basic foods to local residents in hardship, also provides support for the humanitarian relief by way of collecting Zakat and Zakatul Fitr money (Obligatory Charity) from congregation and pass it to the people in need directly or using other reputable charities.

Every year the trust provides Iftaar food and full meal as well in last ten days of Ramadan.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which provides sufficient funds to cover management, administration and support costs.

## **Masjid and Madrasah Al-Tawhid Trust**

### **Statement of trustees' responsibilities**

#### **For the year ended 31 December 2023**

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

**Sheraz Ahmed**



**Chairman**

Date: 17 / 9 / 2024 .

## **Independent Examiner's Report**

### **To the Trustees' of Masjid and Madrasah Al-Tawhid Trust**

We report on the accounts of the Trust for the year ended 31<sup>st</sup> December 2023

### **Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The Trustees of the charity considered that an audit is not required for this year under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 43(3)(a) of the Charities Act 1993
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Charities Act 1993
- To state whether particulars matters have come to my attention

### **Basis of Examiner's Statement**

Our examination was carried out in accordance with the General Directions by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

### **Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that, in any material respect, the requirement:

- To keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have been met.

No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*A Vankad*

### **Young & Co Accountants Ltd**

Chartered Certified Accountants & Auditors  
160c Fencepiece Road  
London, IG6 2LB

Date: 19/08/2024

**Masjid and Madrasah Al-Tawhid Trust**

**Statement of financial activities**

**For the year ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	361,362	17,302	378,664	301,108
Investment income	3	6,183	-	6,183	516
Other incoming resources	4	-	-	-	-
<b>Total incoming resources</b>		<b>367,545</b>	<b>17,302</b>	<b>384,847</b>	<b>301,624</b>
<b>Resources expended</b>					
Charitable activities	5	284,395	-	284,395	300,432
<b>Total resources expended</b>		<b>284,385</b>	<b>-</b>	<b>284,395</b>	<b>300,432</b>
<b>Net movement in funds</b>		<b>83,150</b>	<b>-</b>	<b>100,452</b>	<b>1,192</b>
Total funds brought forward		1,644,359	18,958	1,663,317	1,662,125
<b>Total funds carried forward</b>		<b>1,727,509</b>	<b>36,260</b>	<b>1,763,769</b>	<b>1,663,317</b>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**Masjid and Madrasah Al-Tawhid Trust**

**Balance Sheet**

**As at 31<sup>st</sup> December 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	7	1,496,530	1,539,598
<b>Current assets</b>			
Cash at bank and in hand		708,158	562,089
<b>Creditors: amounts falling due within one year</b>	8	(5,099)	(2,550)
<b>Net current assets</b>		<b>703,059</b>	<b>559,539</b>
<b>Total assets less current liabilities</b>		<b>2,199,589</b>	<b>2,099,137</b>
<b>Creditors: amounts falling due after more than one year</b>	9	(5,000)	(5,000)
<b>Net assets</b>		<b>2,194,589</b>	<b>2,094,137</b>
<b>Funds</b>	10		
Restricted income funds		14,709	14,709
Unrestricted income funds		1,763,769	1,663,317
Revaluation Reserve	11	416,111	416,111
<b>Total funds</b>		<b>2,194,589</b>	<b>2,094,137</b>

The financial statements were approved by the trustees on 31<sup>st</sup> August 2023 and signed on its behalf by

On behalf of the board  
**Mehmud Patel**



**Trustee**

## **Masjid and Madrasah Al-Tawhid Trust**

### **Notes to the Financial Statements For the year ended 31<sup>st</sup> December 2023**

#### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

##### **1.2. Cash flow**

The charity has taken advantage of the exemption in FRS1 from the requirements to produce a cash flow statement because it is small charity.

##### **1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

## Masjid and Madrasah Al-Tawhid Trust

### Notes to the financial statements For the year ended 31 December 2023

#### 1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

#### 1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings - 2% Straight line  
Fixtures, fittings and equipment - 25% Reducing Balance

2. Voluntary income	Unrestricted Funds £	2023 Total £	2022 Total £
Donations	-	-	278,045
<b><u>Masjid Income</u></b>			
Friday Collection	26,546	26,546	
Masjid Funds	27,537	27,537	
Sadaqha	27,362	27,362	
<b><u>Masjid Rental Income</u></b>			
Flat Rent	16,750	16,750	
Vodafone Mask	14,758	14,758	
Garage Rent	15,680	15,680	

Continued on next page....

	<b>Unrestricted</b>	<b>2023</b>	
<b><u>Masjid Hall Hire</u></b>	<b>Funds £</b>	<b>Total £</b>	
Masjid Hiring Services	4,400	4,400	
Nikkah	750	750	
Funeral Service	600	600	
<b><u>Masjid Other Income</u></b>			
Calendar Sale/Sponsors	2,260	2,260	
Other	73,598	73,598	
Card Machine	93,676	93,676	
<b><u>Madrasah Service Income</u></b>			
Madrasah Fees	64,285	64,285	
<b><u>Total</u></b>	<b><u>368,202</u></b>	<b><u>368,202</u></b>	
<b>3. Investment income</b>	<b>Unrestricted</b>	<b>2023</b>	<b>2022</b>
	<b>Funds £</b>	<b>Total £</b>	<b>Total £</b>
Bank interest receivable	6,183	6,183	516
<b>4. Other incoming resources</b>	<b>Restricted</b>	<b>2023</b>	<b>2022</b>
	<b>Funds £</b>	<b>Total £</b>	<b>Total £</b>
Donations received for orphans	-	-	-
<b>5. Costs of charitable activities – by fund type</b>	<b>Unrestricted</b>	<b>2023</b>	<b>2022</b>
	<b>Funds £</b>	<b>Total £</b>	<b>Total £</b>
Activities undertaken directly & support costs	368,202	368,202	282,150

## Masjid and Madrasah Al-Tawhid Trust

### Notes to the financial statements For the year ended 31 December 2023

#### 6. Employees

Employment costs	2023 £	2022 £
Wages and salaries	94,135	84,366
Social security costs	-	-
	<b>94,135</b>	<b>55,654</b>

#### 7. Tangible Fixed Assets

	Land & building Freehold £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 January 2023	2,116,724	77,520	2,194,244
Additions for the year	-	-	-
At 31 December 2023	2,116,724	77,520	2,194,244
<b>Depreciation</b>			
At 1 January 2023	580,064	74,582	654,646
Charge for the year	42,334	734	43,068
At 31 December 2023	622,398	75,316	697,714
<b>Net book values</b>			
At 31 December 2023	1,494,326	2,204	1,496,530
At 31 December 2022	1,536,660	2,938	1,539,598

#### 8. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxes and social security	5,099	2,550
	<b>5,099</b>	<b>2,550</b>

## Masjid and Madrasah Al-Tawhid Trust

### Notes to the financial statements For the year ended 31 December 2023

9. Creditors: Amounts falling due after more than one year	2023 £	2022 £
Interest free loan	5,000	5,000

### 10. Unrestricted Funds

	At 1 January 2023 £	Incoming Resources £	Outgoing Resources £	31 December 2023 £
General funds	1,663,317	384,847	(284,395)	1,763,769

### Purposes of unrestricted funds

General funds are used for day to day running of the charity.

### Restricted Funds

	At 1 January 2023 £	At 31 December 2023 £
Zakat Income	19,479	29,941

### 11. Revaluation Reserve

Land & Buildings was revalued in the year 2013. The revaluation was done by an Independent Valuer for the Charity.

**Masjid and Madrasah Al-Tawhid Trust**

**The following page does not form part of the statutory accounts**

**Masjid and Madrasah Al-Tawhid Trust**

**Detail Statement of financial activities**

**For the year ended 31<sup>st</sup> December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
Donations	378,664	301,108
Investment income	6,183	516
<b>Total incoming resources</b>	<b>384,847</b>	<b>301,624</b>
<b>Charitable activities</b>		
Staff – Wages & Salaries	94,135	84,366
Subcontract Wages	41,233	26,365
Rates & water	214	2,440
Light & heat	38,237	53,980
Repairs & maintenance	5,839	7,075
Insurance	4,449	4,227
Accountancy	900	-
Food	9,663	9,935
Wastage	2,653	2,448
Events	18,446	12,615
Madrasah supplies	3,535	665
Dues & subscriptions	443	789
Bank charges	4,448	2,977
Depreciation	43,068	43,313
Donation paid out	14,754	42,764
Telephone & CCTV expenses	546	721
Other Expenses	692	4,042
Printing, postage & stationery	1,140	260
Cleaning	-	1,450
<b>Total resources expended</b>	<b>284,395</b>	<b>300,432</b>



**MASJID AND MADRASAH AL-TAWHID TRUST**

England & Wales - Charity number 1070735

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# Accounts

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**Charity Number: 1070735**

**MASJID AND MADRASAH AL-TAWHID TRUST**

**Trustees' Report and Financial Statements**

**For the year ended 31 December 2022**

## **Masjid and Madrasah Al-Tawhid Trust**

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**Masjid and Madrasah Al-Tawhid Trust**  
**Legal and administrative information**

**Charity number** 1070735

**Registered office** 80 High Road  
Leyton  
London  
E15 2BP

**Trustees** Sheraz Ahmed - Chairman  
Mohammed Idrees Sethi - Vice chairman  
Mohamed Patel  
Mehmud Patel  
Sadiya Shaikh - Secretary  
Yusuf Patel - Treasurer  
Gulam Hussein Seedat  
Rizwan Ahmed  
Nosheen Farooq  
Mohammad Waheed Farooq  
Mustafa Idrees  
Shakeel Ahmed Kunwar

**Independent examiner** Young & Co Accountants Ltd  
Chartered Certified Accountants & Auditors  
160c Fencepiece Road  
London, IG6 2LB

**Bankers** Barclays Bank plc

## **Masjid and Madrasah Al-Tawhid Trust**

### **Report of the trustees For the year ended 31 December 2022**

The trustees present their report and the financial statements for the year ended 31 December 2022. The trustees who served during the year and up to the date of this report are set out on page 3.

#### **Structure, governance and management**

Masjid and Madrasah Al-Tawhid Trust is registered with the Charity commission (Registration Number 1070735) and constituted by the deed of trust.

The charity takes into account experience, qualifications and dedication to charitable causes when recruiting and appointing new trustees. The charity provides ongoing training for its trustees.

#### **Risk management**

The trustees have assessed the major risks to which the charity is exposed to and are satisfied that systems are in place to mitigate exposure to these risks.

#### **Objective and activities**

Masjid and Madrasah Al-Tawhid is a non-political, religious organisation established in 1998. It is an independent charity with religious and education activities catering primarily to the Muslims in the London Borough of Waltham Forest. The Trust's activities for the year can be summarised as: daily congregational prayers, Friday sermons, celebrating the two Eid prayers, holds regular Islamic lectures, evening school for the children aged 5 to 15 from Monday to Friday. Funeral prayers are performed whenever required. Youth club activities for boys and girls including football basketball self-defense and karate classes for young boys are undertaken on a regular basis.

The trust holds organizes a weekly foodbank at Mosque premises providing basic foods to local residents in hardship, also provides support for the humanitarian relief by way of collecting Zakat and Zakatul Fitr money (Obligatory Charity) from congregation and pass it to the people in need directly or using other reputable charities.

Every year the trust provides Iftaar food and full meal as well in last ten days of Ramadan.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which provides sufficient funds to cover management, administration and support costs.

## **Masjid and Madrasah Al-Tawhid Trust**

### **Statement of trustees' responsibilities**

#### **For the year ended 31 December 2022**

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

**Sheraz Ahmed**



**Chairman**

Date: 7/9/2023.

## **Independent Examiner's Report**

### **To the Trustees' of Masjid and Madrasah Al-Tawhid Trust**

We report on the accounts of the Trust for the year ended 31<sup>st</sup> December 2022

### **Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The Trustees of the charity considered that an audit is not required for this year under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 43(3)(a) of the Charities Act 1993
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Charities Act 1993
- To state whether particulars matters have come to my attention

### **Basis of Examiner's Statement**

Our examination was carried out in accordance with the General Directions by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

### **Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that, in any material respect, the requirement:

- To keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have been met.

No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

*Mohamed Iyaz Vankad*

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**Young & Co Accountants Ltd**

Chartered Certified Accountants & Auditors

160c Fencepiece Road

London, IG6 2LB

Date: 12-09-2023 | 06:18 PDT

**Masjid and Madrasah Al-Tawhid Trust****Statement of financial activities****For the year ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	282,150	18,958	301,108	231,026
Investment income	3	516	-	516	46
Other incoming resources	4	-	-	-	-
<b>Total incoming resources</b>		<b>282,666</b>	<b>18,958</b>	<b>301,624</b>	<b>231,072</b>
<b>Resources expended</b>					
Charitable activities	5	300,432	-	300,432	223,385
<b>Total resources expended</b>		<b>300,432</b>	<b>-</b>	<b>300,432</b>	<b>223,385</b>
<b>Net movement in funds</b>		<b>(17,766)</b>	<b>-</b>	<b>1,192</b>	<b>7,687</b>
Total funds brought forward		1,662,125	-	1,662,125	1,654,438
<b>Total funds carried forward</b>		<b>1,644,359</b>	<b>18,958</b>	<b>1,663,317</b>	<b>1,662,125</b>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**Masjid and Madrasah Al-Tawhid Trust****Balance Sheet****As at 31<sup>st</sup> December 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	7	1,539,598	1,582,911
<b>Current assets</b>			
Cash at bank and in hand		562,089	516,746
<b>Creditors: amounts falling due within one year</b>	8	(2,550)	(1,712)
<b>Net current assets</b>		<b>559,539</b>	<b>515,034</b>
<b>Total assets less current liabilities</b>		<b>2,099,137</b>	<b>2,097,945</b>
<b>Creditors: amounts falling due after more than one year</b>	9	(5,000)	(5,000)
<b>Net assets</b>		<b>2,094,137</b>	<b>2,092,945</b>
<b>Funds</b>	10		
Restricted income funds		14,709	14,709
Unrestricted income funds		1,663,317	1,662,125
Revaluation Reserve	11	416,111	416,111
<b>Total funds</b>		<b>2,094,137</b>	<b>2,092,945</b>

The financial statements were approved by the trustees on 31<sup>h</sup> August 2023 and signed on its behalf by

On behalf of the board  
Mehmud Patel



Trustee

## **Masjid and Madrasah Al-Tawhid Trust**

### **Notes to the Financial Statements For the year ended 31<sup>st</sup> December 2022**

#### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

##### **1.2. Cash flow**

The charity has taken advantage of the exemption in FRS1 from the requirements to produce a cash flow statement because it is small charity.

##### **1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

## Masjid and Madrasah Al-Tawhid Trust

### Notes to the financial statements For the year ended 31 December 2022

#### 1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

#### 1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings	-	2% Straight line
Fixtures, fittings and equipment	-	25% Reducing Balance

2. Voluntary income	Unrestricted Funds £	2022 Total £	2021 Total £
Donations	-	-	219,092
<b><u>Masjid Income</u></b>			
Friday Collection	33,822	33,822	
Masjid Funds	28,059	28,059	
Sadaqha	23,603	23,603	
<b><u>Masjid Rental Income</u></b>			
Flat Rent	17,050	17,050	
Vodafone Mask	16,100	16,100	
Garage Rent	16,120	16,120	

Continued on next page....

	<b>Unrestricted</b>	<b>2022</b>	
<b><u>Masjid Hall Hire</u></b>			
	<b>Funds £</b>	<b>Total £</b>	
Masjid Hiring Services	4,560	4,560	
Nikkah	1,580	1,580	
Funeral Service	600	600	
<b><u>Masjid Other Income</u></b>			
Calendar Sale/Sponsors	2,010	2,010	
Other	20,691	20,691	
Card Machine	56,178	56,178	
Food Bank	5,636	5,636	
<b><u>Madrasah Service Income</u></b>			
Madrasah Fees	52,036	52,036	
<b><u>Total</u></b>	<b><u>278,045</u></b>	<b><u>278,045</u></b>	
<b>3. Investment income</b>	<b>Unrestricted</b>	<b>2022</b>	<b>2021</b>
	<b>Funds £</b>	<b>Total £</b>	<b>Total £</b>
Bank interest receivable	516	516	46
<b>4. Other incoming resources</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
	<b>Funds £</b>	<b>Total £</b>	<b>Total £</b>
Donations received for orphans	-	-	-
<b>5. Costs of charitable activities – by fund type</b>	<b>Unrestricted</b>	<b>2022</b>	<b>2021</b>
	<b>Funds £</b>	<b>Total £</b>	<b>Total £</b>
Activities undertaken directly & support costs	282,150	282,150	223,385

## Masjid and Madrasah Al-Tawhid Trust

### Notes to the financial statements For the year ended 31 December 2022

#### 6. Employees

Employment costs	2022 £	2021 £
Wages and salaries	84,366	55,654
Social security costs	-	-
	<b>84,366</b>	<b>55,654</b>

#### 7. Tangible Fixed Assets

	Land & building Freehold £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 January 2022	2,116,724	77,520	2,194,244
Additions for the year	-	-	-
At 31 December 2022	2,116,724	77,520	2,194,244
<b>Depreciation</b>			
At 1 January 2022	537,730	73,603	611,333
Charge for the year	42,334	979	43,313
At 31 December 2022	580,064	74,582	654,646
<b>Net book values</b>			
At 31 December 2022	1,536,660	2,938	1,539,598
At 31 December 2021	1,578,994	3,917	1,582,911

#### 8. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other taxes and social security	2,550	1,712
	<b>2,550</b>	<b>1,712</b>

**Masjid and Madrasah Al-Tawhid Trust****Notes to the financial statements  
For the year ended 31 December 2022**

<b>9. Creditors: Amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Interest free loan	5,000	5,000

**10. Unrestricted Funds**

	<b>At 1 January 2022 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>31 December 2022 £</b>
General funds	1,662,125	301,624	(300,432)	1,663,317

**Purposes of unrestricted funds**

General funds are used for day to day running of the charity.

**Restricted Funds**

	<b>At 1 January 2022 £</b>	<b>At 31 December 2022 £</b>
Orphan relief funds	17,354	-
Zakat Income	29,489	19,479
Sadaqah	14,473	22,341

- The net movement in the restricted funds during the year was £8,433

**11. Revaluation Reserve**

Land & Buildings was revalued in the year 2013. The revaluation was done by an Independent Valuer for the Charity.

**Masjid and Madrasah Al-Tawhid Trust**

**The following page does not form part of the statutory accounts**

## Masjid and Madrasah Al-Tawhid Trust

### Detail Statement of financial activities

#### For the year ended 31<sup>st</sup> December 2022

	2022	2021
	£	£
<b>Incoming resources</b>		
Donations	301,108	231,026
Investment income	516	46
<b>Total incoming resources</b>	<b>301,624</b>	<b>231,072</b>
<b>Charitable activities</b>		
Staff – Wages & Salaries	84,366	56,949
Subcontract Wages	26,365	38,312
Rates & water	2,440	2,379
Light & heat	53,980	20,841
Repairs & maintenance	7,075	32,568
Insurance	4,227	4,219
First Aid	-	895
Food	9,935	5,857
Wastage	2,448	1,508
Legal & Professional	-	-
Events	12,615	312
Madrasah supplies	665	3,362
Dues & subscriptions	789	1,025
Bank charges	2,977	3,063
Depreciation	43,313	43,640
Donation paid out	42,764	3,000
Telephone & CCTV expenses	721	725
Other Expenses	4,042	1,000
Printing, postage & stationery	260	2,880
Cleaning	1,450	740
Pest control	-	110
<b>Total resources expended</b>	<b>300,432</b>	<b>223,385</b>



**MASJID AND MADRASAH AL-TAWHID TRUST**

England & Wales - Charity number 1070735

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# Accounts

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**Charity Number: 1070735**

**MASJID AND MADRASAH AL-TAWHID TRUST**

**Trustees' Report and Financial Statements**

**For the year ended 31 December 2021**

## **Masjid and Madrasah Al-Tawhid Trust**

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**Masjid and Madrasah Al-Tawhid Trust**  
**Legal and administrative information**

<b>Charity number</b>	1070735
<b>Registered office</b>	80 High Road Leyton London E15 2BP
<b>Trustees</b>	Sheraz Ahmed - Chairman Mohammed Idrees Sethi - Vice chairman Mohamed Patel Mehmud Patel Sadiya Shaikh - Secretary Yusuf Patel - Treasurer Gulam Hussein Seedat Rizwan Ahmed Nosheen Farooq
<b>Independent examiner</b>	Young & Co Accountants Ltd Chartered Certified Accountants & Auditors 160c Fencepiece Road London, IG6 2LB
<b>Bankers</b>	Barclays Bank plc

## **Masjid and Madrasah Al-Tawhid Trust**

### **Report of the trustees For the year ended 31 December 2021**

The trustees present their report and the financial statements for the year ended 31 December 2021. The trustees who served during the year and up to the date of this report are set out on page 3.

#### **Structure, governance and management**

Masjid and Madrasah Al-Tawhid Trust is registered with the Charity commission (Registration Number 1070735) and constituted by the deed of trust.

The charity takes into account experience, qualifications and dedication to charitable causes when recruiting and appointing new trustees. The charity provides ongoing training for its trustees.

#### **Risk management**

The trustees have assessed the major risks to which the charity is exposed to and are satisfied that systems are in place to mitigate exposure to these risks.

#### **Objective and activities**

Masjid and Madrasah Al-Tawhid is a non-political, religious organisation established in 1998. It is an independent charity with religious and education activities catering primarily to the Muslims in the London Borough of Waltham Forest. The Trust's activities for the year can be summarised as: daily congregational prayers, Friday sermons, celebrating the two Eid prayers, evening school for the children aged 5 to 15 from Monday to Friday. Funeral prayers are performed whenever required. Youth club activities including self-defense and karate classes for young boys are undertaken on a regular basis.

The trust provides support for the humanitarian relief by way of collecting Zakat and Zakatul Fitr money (Obligatory Charity) from congregation and pass it to the people in need directly or using other reputable charities.

Every year the trust provides Iftaar food and full meal as well in last ten days of Ramadan.

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which provides sufficient funds to cover management, administration and support costs.

## **Masjid and Madrasah Al-Tawhid Trust**

### **Statement of trustees' responsibilities**

#### **For the year ended 31 December 2021**

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Law applicable to charities in England and Wales required the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

**Sheraz Ahmed**



**Chairman**

Date: 29/8/2022.

## **Independent Examiner's Report**

### **To the Trustees' of Masjid and Madrasah Al-Tawhid Trust**

We report on the accounts of the Trust for the year ended 31<sup>st</sup> December 2021

### **Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The Trustees of the charity considered that an audit is not required for this year under section 43(2) of the Charities Act 1993 and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 43(3)(a) of the Charities Act 1993
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Charities Act 1993
- To state whether particulars matters have come to my attention

### **Basis of Examiner's Statement**

Our examination was carried out in accordance with the General Directions by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

### **Independent Examiner's Statement**

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that, in any material respect, the requirement:

- To keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have been met.

No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*AJ Vambak*

**Young & Co Accountants Ltd**  
Chartered Certified Accountants & Auditors  
160c Fencepiece Road  
London, IG6 2LB

Date: 09/09/2022

## Masjid and Madrasah Al-Tawhid Trust

### Statement of financial activities

For the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	219,092	11,934	231,026	167,955
Investment income	3	46	-	46	-
Other incoming resources	4	-	-	-	-
<b>Total incoming resources</b>		<b>219,138</b>	<b>11,934</b>	<b>231,072</b>	<b>167,955</b>
<b>Resources expended</b>					
Charitable activities	5	223,385	-	223,385	180,750
<b>Total resources expended</b>		<b>223,385</b>	<b>-</b>	<b>223,385</b>	<b>180,750</b>
<b>Net movement in funds</b>		<b>(4,247)</b>	<b>-</b>	<b>7,687</b>	<b>(12,795)</b>
Total funds brought forward		1,654,438	-	1,654,438	1,667,233
<b>Total funds carried forward</b>		<b>1,650,191</b>	<b>11,934</b>	<b>1,662,125</b>	<b>1,654,438</b>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

## Masjid and Madrasah Al-Tawhid Trust

### Balance Sheet

As at 31<sup>st</sup> December 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	7	1,582,911	1,626,551
<b>Current assets</b>			
Cash at bank and in hand		516,746	464,802
<b>Creditors: amounts falling due within one year</b>	8	(1,712)	(1,094)
<b>Net current assets</b>		<b>515,034</b>	<b>463,708</b>
<b>Total assets less current liabilities</b>		<b>2,097,945</b>	<b>2,090,259</b>
<b>Creditors: amounts falling due after more than one year</b>	9	(5,000)	(5,000)
<b>Net assets</b>		<b>2,092,945</b>	<b>2,085,259</b>
<b>Funds</b>	10		
Restricted income funds		14,709	14,709
Unrestricted income funds		1,662,125	1,654,438
Revaluation Reserve	11	416,111	416,111
<b>Total funds</b>		<b>2,092,945</b>	<b>2,085,259</b>

The financial statements were approved by the trustees on 20<sup>th</sup> July 2022 and signed on its behalf by

On behalf of the board  
Mehmud Patel



Trustee

## **Masjid and Madrasah Al-Tawhid Trust**

### **Notes to the Financial Statements For the year ended 31<sup>st</sup> December 2021**

#### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

##### **1.2. Cash flow**

The charity has taken advantage of the exemption in FRS1 from the requirements to produce a cash flow statement because it is small charity.

##### **1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

## Masjid and Madrasah Al-Tawhid Trust

### Notes to the financial statements

For the year ended 31 December 2021

#### 1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

#### 1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings	-	2% Straight line
Fixtures, fittings and equipment	-	25% Reducing Balance

2. Voluntary income	Unrestricted Funds £	2021 Total £	2020 Total £
Donations	-	-	161,932
<b><u>Masjid Income</u></b>			
Friday Collection	32,087	32,087	
Masjid Funds	32,308	32,308	
Sadaqha	14,768	14,768	
<b><u>Masjid Rental Income</u></b>			
Flat Rent	12,615	12,615	
Vodafone Mask	16,100	16,100	
Garage Rent	17,330	17,330	

Continued on next page....

	<b>Unrestricted</b>	<b>2021</b>	
<b><u>Masjid Hall Hire</u></b>			
	<b>Funds £</b>	<b>Total £</b>	
Masjid Hiring Services	2,210	2,210	
Nikkah	1,250	1,250	
Funeral Service	300	300	
<b><u>Masjid Other Income</u></b>			
Calendar Sale/Sponsors	1,933	1,933	
Other	8,333	8,333	
Card Machine	36,989	36,989	
Food Bank	6,497	6,497	
<b><u>Madrasah Service Income</u></b>	36,372	36,372	
Madrasah Fees			
	<b><u>219,092</u></b>	<b><u>219,092</u></b>	
<b><u>Total</u></b>			
<b>3. Investment income</b>	<b>Unrestricted</b>	<b>2021</b>	<b>2020</b>
	<b>Funds £</b>	<b>Total £</b>	<b>Total £</b>
Bank interest receivable	46	46	645
<b>4. Other incoming resources</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
	<b>Funds £</b>	<b>Total £</b>	<b>Total £</b>
Donations received for orphans	-	-	-
<b>5. Costs of charitable activities – by fund type</b>	<b>Unrestricted</b>	<b>2021</b>	<b>2020</b>
	<b>Funds £</b>	<b>Total £</b>	<b>Total £</b>
Activities undertaken directly & support costs	223,385	223,385	180,750

## Masjid and Madrasah Al-Tawhid Trust

### Notes to the financial statements For the year ended 31 December 2021

#### 6. Employees

<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	55,654	59,461
Social security costs	-	-
	<b>55,654</b>	<b>59,461</b>

#### 7. Tangible Fixed Assets

	<b>Land &amp; building Freehold £</b>	<b>Fixtures, fittings &amp; equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2021	2,116,724	77,520	2,194,244
<b>Additions for the year</b>	-	-	-
At 31 December 2021	2,116,724	77,520	2,194,244
<b>Depreciation</b>			
At 1 January 2021	495,396	72,297	567,693
Charge for the year	42,334	1,306	43,640
At 31 December 2021	537,730	73,603	611,333
<b>Net book values</b>			
At 31 December 2021	1,578,994	3,917	1,582,911
At 31 December 2020	1,621,328	5,223	1,626,551

#### 8. Creditors: Amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other taxes and social security	1,712	1,097
	<b>1,712</b>	<b>1,097</b>

## Masjid and Madrasah Al-Tawhid Trust

### Notes to the financial statements For the year ended 31 December 2021

<b>9. Creditors: Amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Interest free loan	5,000	5,000

### 10. Unrestricted Funds

	<b>At 1 January 2021 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>31 December 2021 £</b>
General funds	1,654,438	231,072	(223,385)	1,662,125

### Purposes of unrestricted funds

General funds are used for day to day running of the charity.

### Restricted Funds

	<b>At 1 January 2021 £</b>	<b>At 31 December 2021 £</b>
Orphan relief funds	17,354	17,354
Zakat Income	29,489	33,000
Sadaqah	14,473	19,395

- The net movement in the restricted funds during the year was £8,433

### 11. Revaluation Reserve

Land & Buildings was revalued in the year 2013. The revaluation was done by an Independent Valuer for the Charity.

**Masjid and Madrasah Al-Tawhid Trust**

**The following page does not form part of the statutory accounts**

## Masjid and Madrasah Al-Tawhid Trust

### Detail Statement of financial activities

For the year ended 31<sup>st</sup> December 2021

	2021	2020
	£	£
<b>Incoming resources</b>		
Donations	231,026	167,310
Investment income	46	645
<b>Total incoming resources</b>	<b>231,072</b>	<b>167,955</b>
<b>Charitable activities</b>		
Staff – Wages & Salaries	56,949	55,654
Subcontract Wages	38,312	27,328
Rates & water	2,379	6,962
Light & heat	20,841	19,288
Repairs & maintenance	32,568	7,673
Insurance	4,219	3,645
First Aid	895	-
Food	5,857	-
Wastage	1,508	1,458
Legal & Professional	-	64
Events	312	850
Madrasah supplies	3,362	4,990
Dues & subscriptions	1,025	325
Bank charges	3,063	1,792
Depreciation	43,640	44,075
Donation paid out	3,000	4,500
Telephone & CCTV expenses	725	723
Other Expenses	1,000	-
Printing, postage & stationery	2,880	1,423
Cleaning	740	-
Pest control	110	-
<b>Total resources expended</b>	<b>223,385</b>	<b>278,411</b>