

Charity Registration No. 1070700

Lighthouse - Ely
Annual report and unaudited financial statements
For the year ended 31 March 2023

LIGHTHOUSE - ELY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G Cornell J Okoye A Oguguo
Charity number	1070700
Independent examiner	The MHH Partnership Elstree House Watson's Yard High Street Cottenham Cambridge CB24 8RX

LIGHTHOUSE - ELY

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LIGHTHOUSE - ELY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The Charity was established by Trust Deed on 3 November 1997 and is registered with the Charity Commission. During the financial year 2007/8 charity Ely Christian Fellowship Trust (registered number 293691) was merged with all assets and liabilities being transferred to charity 1070700 River of Life. Subsequently River of Life changed its charitable name to Lighthouse-Ely – retaining its charitable number (Charity no 1070700). These changes have all been registered with the Charity Commission and recorded on the central register of Charities.

Objectives and activities

The objects of the Trust are:

- a. To administer property in the furtherance of the Christian faith or any charitable work
- b. To support any work which:
 - Furthers education
 - Advances Christian Faith
 - Provides relief for the poor and needy
 - Helps comfort the sick and aged

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity continued to carry out its core objectives throughout the year with activities continued both in person and its online presence on social media websites, Lighthouse continues its aims to reach out with inspirational messages to anyone seeking or wishing to grow in the Christian faith. Lighthouse offers access via several methods including YouTube, Facebook and Instagram.

The Trust continues to build on the firm foundations already established and is always looking for ways to improve and augment the facilities and opportunities to minister the love of God to all.

- Lighthouse continues to distribute food, clothing and other items to vulnerable people and those on low or no income.
- Night shelters for the homeless continue to be available
- Community work continued with an emphasis on the young, parents with small children and youth.
- Lovely charity is housed at the Lighthouse. The charity has also reached out to the older people in our community, through social clubs and lunches and is its independent charity.
- The venue is a vital safe community resource and a safe space for hate crime reporting.

LIGHTHOUSE - ELY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Activities undertaken which can be classed as 'public benefit'

- Christian teaching to children and adults has applications in all areas of life and relationships
 - A winter night shelter was set up just in case of extreme weather provision in conjunction with the local authority.
 - A pantry and a food bank provide food and clothing to people in times of need.
 - Home packs were given to people entering the local hostel some fleeing domestic violence.
 - Free meals and support for all those in need.
 - Food donations are taken and given to local families.
 - Community hub drop-in and outreach to the isolated and vulnerable.
 - A low-cost venue for Weddings and funerals.
 - Support those displaced by war (for example Ukraine)
 - Low-cost or free cognitive counselling when needed.
 - Feeding the community with hot meals at the warm hub.
 - Youth work for the benefit of secondary school-age children, offering informal education.
 - Extensive summer programs and school holidays with activities for the community
 - Working with elderly people who are isolated and vulnerable through social interaction, providing hot meals and informal education.
 - Support groups specifically for men to allow space to talk and aid in mental health.
 - Ladies groups for social engagement and holistic care.
-
- The Lighthouse has premises that are a valued resource to the community. The following groups have made use of the premises.
 - Groups for parents children and youth.
 - LuvEly Pantry (community fridge)
 - Support organisations for those with additions.
 - Aerobics for adults and children
 - Everyone Health and everyone active.
 - Falls prevention support group.
 - Ukraine Community Support Hub
 - Relate counselling.
 - Provision for children not in education
 - Building better lives
 - CAP debt management.
 - Adult learning
 - 1-2-1 teaching for excluded children.
 - Sports/dance/drama for teenagers
 - Prospects Trust supports adults with additional needs.
 - And others

Financial review

Support for outreach, evangelism and ministry are core purposes of the Trust they remain a high priority for funds. The principle applied is that individual courses & events should cover costs wherever possible and that funds should be invested with that hope.

The Board of Trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

Policy on reservesThe Trustees have resolved to establish reserves to provide for future activities.

The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital held. Lighthouse aims to have in place 3 months of expenditure kept in reserve. This policy is justified in that it is necessary to preserve income at the present levels to maintain the activities of the charity.

The Trustees are also conscious that the buildings require maintenance and repair, some reserves are being put aside for necessary works and specific donations go into a restricted fund that has also been established for this purpose.

LIGHTHOUSE - ELY


TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Support for outreach, evangelism and ministry are core purposes of the Trust they remain a high priority for funds. The principle applied is that individual courses & events should cover costs wherever possible and that funds should be invested with that hope.

The Board of Trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees' report was approved by the Board of Trustees.



G Cornell

Trustee

Dated: 21st Jan 2024.

LIGHTHOUSE - ELY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

Law applicable to Charities in England and Wales requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year of its financial position at the end of the financial year. In preparing these financial statements giving a true and fair view, the Board of Trustees should follow best practice and:-

Select suitable accounting policies and then apply them consistently

- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the ongoing concern basis unless it is appropriate to presume that the Charity will continue to operate.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

LIGHTHOUSE - ELY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIGHTHOUSE - ELY

I report to the trustees on my examination of the financial statements of Lighthouse - Ely (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Hayden Watson FCCA
The MHH Partnership

Elstree House
Watson's Yard
High Street
Cottenham
Cambridge
CB24 8RX

Dated: 30 January 2024

LIGHTHOUSE - ELY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	1	91,697	27,473	119,170	86,508	116,380	202,888
Charitable activities	2	6,095	-	6,095	2,780	-	2,780
Other trading activities	3	113,434	-	113,434	83,237	-	83,237
Investments	4	112	-	112	12	-	12
Total income		211,338	27,473	238,811	172,537	116,380	288,917
Charitable activities	5	256,154	27,592	283,746	234,435	31,039	265,474
Net income/(expenditure)		(44,816)	(119)	(44,935)	(61,898)	85,341	23,443
Transfers between funds		100,100	(100,100)	-	(8,010)	8,010	-
Net movement in funds	7	55,284	(100,219)	(44,935)	(69,908)	93,351	23,443
Reconciliation of funds:							
Fund balances at 1 April 2022		53,391	315,739	369,130	123,299	222,388	345,687
Fund balances at 31 March 2023		108,675	215,520	324,195	53,391	315,739	369,130

LIGHTHOUSE - ELY

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		402,713		408,894
Current assets					
Debtors	12	23,146		8,029	
Cash at bank and in hand		54,639		127,877	
		<u>77,785</u>		<u>135,906</u>	
Creditors: amounts falling due within one year	14	<u>(21,650)</u>		<u>(25,458)</u>	
Net current assets			56,135		110,448
Total assets less current liabilities			458,848		519,342
Creditors: amounts falling due after more than one year	15		(134,654)		(150,212)
Net assets			<u>324,194</u>		<u>369,130</u>
Income funds					
General restricted funds		51,133		146,509	
Revaluation reserve		<u>164,387</u>		<u>169,230</u>	
	16		215,520		315,739
Unrestricted funds			<u>108,676</u>		<u>53,391</u>
			<u>324,194</u>		<u>369,130</u>

The financial statements were approved by the Trustees on

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J Okoye
Trustee

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

1 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	91,697	22,473	114,170	86,508	20,228	106,736
Grants received and released	-	5,000	5,000	-	96,152	96,152
	<u>91,697</u>	<u>27,473</u>	<u>119,170</u>	<u>86,508</u>	<u>116,380</u>	<u>202,888</u>
Donations and gifts						
Other	91,697	22,473	114,170	86,508	20,228	106,736
	<u>91,697</u>	<u>22,473</u>	<u>114,170</u>	<u>86,508</u>	<u>20,228</u>	<u>106,736</u>
Grants receivable for core activities						
Other	-	5,000	5,000	-	96,152	96,152
	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>96,152</u>	<u>96,152</u>

The Board of Trustees, consider that, in order to comply with current legislation, gifts of tangible fixed assets or grants of a capital nature given for a specific purpose and fully utilised in the furtherance of the objects of the charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose. The related assets are shown in the balance sheet at the full cost of acquisition of subsequent revaluation.

If the related assets are subject to restrictions by the grant making organisation on their use and disposal, then these restrictions are noted in the fixed asset section of these accounts. The grant received to finance the renovation of the "Garage" Activity Block is in the form of an 11-year loan, which is being written off by the grant provider over the 11-year period. (£41,702 was written off in 2011, and the remaining £100,000 is to be written off equally over the remaining 10 years. This has been fully released.

2 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Parent & toddler and children and youth events income	<u>6,095</u>	<u>2,780</u>

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

3 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Sundry income	12,590	3,211
Rental income	100,844	80,026
	<hr/>	<hr/>
Activities for generating funds	113,434	83,237
	<hr/>	<hr/>

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	112	12
	<hr/>	<hr/>

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

5	Charitable activities	Church Ministry	Church Ministry support costs	Mission Support	Support for Christians Against Poverty	Other Specific Gifts	Total 2023	Total 2022
		£	£	£	£	£	£	£
	Staff costs	163,602	-	-	-	-	163,602	139,435
	Depreciation and impairment	-	-	-	-	-	-	7,889
	Ministry Materials	-	6,181	-	-	-	6,181	6,883
	Visiting Speakers	4,349	-	-	-	-	4,349	1,992
	Parent & Toddler costs	-	-	-	1,992	-	1,992	699
	Children & Youth work expenses	731	-	-	-	-	731	1,122
	Copyright & CCPAS Costs	1,151	-	-	-	-	1,151	979
	General Church Catering	1,545	-	-	-	-	1,545	8,262
	Hospitality	8,276	-	-	-	-	8,276	3,040
	Travelling Expenses	3,727	-	-	-	-	3,727	7,804
	Gifts for Poor	10,045	-	-	-	-	10,045	2,353
	Mission Support and other costs	5,089	-	-	-	-	5,089	14,029
	Specific Gifts	-	-	11,073	-	-	11,073	6,059
		-	-	-	-	1,748	1,748	-
		<u>198,515</u>	<u>6,181</u>	<u>11,073</u>	<u>1,992</u>	<u>1,748</u>	<u>219,509</u>	<u>200,546</u>
	Share of support costs (see note 6)	62,346	-	-	-	-	62,346	63,013
	Share of governance costs (see note 6)	1,891	-	-	-	-	1,891	1,915
		<u>262,752</u>	<u>6,181</u>	<u>11,073</u>	<u>1,992</u>	<u>1,748</u>	<u>283,746</u>	<u>265,474</u>

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

5 Charitable activities		(Continued)					
Analysis by fund							
Unrestricted funds		254,817	1,337	-	-	-	256,154
Restricted funds		7,935	4,844	11,073	1,992	1,748	27,592
		262,752	6,181	11,073	1,992	1,748	283,746
For the year ended 31 March 2022							
Unrestricted funds		231,390	3,045	-	-	-	234,435
Restricted funds		4,115	4,844	14,029	1,992	6,059	31,039
		235,505	7,889	14,029	1,992	6,059	265,474

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

6 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Depreciation	-	-	-	(1,915)	
Establishment Costs	15,163	-	15,163	15,698	
Repairs & Maintenance	11,264	-	11,264	12,786	
Office Expenses	13,807	-	13,807	10,159	
Cleaning	4,983	-	4,983	3,668	
Advertising & Promotion	2,962	-	2,962	2,059	
Legal & Professional Fees	145	-	145	279	
Finance charges	8,946	-	8,946	9,662	
Sundry costs	826	-	826	248	
Training	4,251	-	4,251	8,454	
Independent Examination	-	1,891	1,891	1,915	Governance
	<u>62,347</u>	<u>1,891</u>	<u>64,238</u>	<u>63,013</u>	
Analysed between					
Charitable activities	<u>62,347</u>	<u>1,891</u>	<u>64,238</u>	<u>64,929</u>	

7 Net movement in funds

	2023	2022
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>6,181</u>	<u>3,379</u>

8 Trustees

Remuneration was paid to trustees or persons connected to them as follows:

Mr G Cornell	£37,923
Mrs R Cornell	£24,738

The above figures include Employers National Insurance and Employers Pension costs.

No other expenses were paid to Trustee's.

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities	9	9
Employment costs	2023	2022
	£	£
Wages and salaries	163,602	139,435

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings £	Other Equipment £	Audio & Musical Equipment £	Total £
Cost				
At 1 April 2022	606,133	62,482	21,331	689,946
At 31 March 2023	606,133	62,482	21,331	689,946
Depreciation and impairment				
At 1 April 2022	213,040	46,683	21,329	281,052
Depreciation charged in the year	4,844	1,337	-	6,181
At 31 March 2023	217,884	48,020	21,329	287,233
Carrying amount				
At 31 March 2023	388,249	14,462	2	402,713
At 31 March 2022	393,093	15,799	2	408,894

Revaluations of Fixed Assets

The freehold land and buildings are stated at a valuation arrived at by a professionally qualified firm of valuers, Ward, Howlett Rowlett, who valued the assets on the basis of open market value in current use in November 2002. The trustees have decided to carry the property at the revaluation value rather than the original costs. The additional depreciation charge caused by the revaluation will be released from the revaluation reserve to General Unrestricted Funds each year. The trustees have not had the property revalued since that date, but are happy that the values shown are not inflated above market value.

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

12 Debtors		2023	2022
		£	£
Amounts falling due within one year:			
Trade debtors		5,595	3,820
Other debtors		17,232	2,662
Prepayments and accrued income		319	1,547
		<u>23,146</u>	<u>8,029</u>
13 Loans and overdrafts		2023	2022
		£	£
Bank loans		<u>146,358</u>	<u>161,916</u>
Payable within one year		11,704	11,704
Payable after one year		<u>134,654</u>	<u>150,212</u>
14 Creditors: amounts falling due within one year		2023	2022
	Notes	£	£
Bank loans	13	11,704	11,704
Other taxation and social security		2,197	2,464
Deferred income		410	572
Trade creditors		702	4,043
Other creditors		4,641	4,029
Accruals and deferred income		1,996	2,646
		<u>21,650</u>	<u>25,458</u>
15 Creditors: amounts falling due after more than one year		2023	2022
	Notes	£	£
Bank loans	13	<u>134,654</u>	<u>150,212</u>

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2021 £	Movement in funds		Transfers	Balance at 1 April 2022 £	Movement in funds		Transfers	Balance at 31 March 2023 £
		Incoming resources £	Resources expended £	£		Incoming resources £	Resources expended £	£	
Light & Life fund	-	480	(816)	336	-	80	(272)	192	-
Mission Fund	977	9,808	35	-	10,820	1,745	(824)	-	11,741
RIF Fund	2,989	200	(570)	-	2,619	10,120	(4,136)	-	8,603
Christians against poverty	1	1,863	(1,992)	129	-	1,576	(1,992)	416	(1)
Special Offering Fund	10,705	6,526	(6,059)	-	11,172	6,439	(1,751)	-	15,860
Fixed Asset Fund	107,272	-	(2,845)	-	104,427	-	(2,845)	-	101,582
Revaluation Reserve	61,958	-	(1,998)	-	59,960	-	(1,998)	-	57,962
Laos	44	-	-	-	44	18	-	-	62
SE Asia	-	5,703	(13,248)	7,545	-	5,954	(10,801)	4,847	-
Linking Lives	7,650	17,037	(3,545)	-	21,142	1,541	(2,973)	-	19,710
Covid-19	30,792	74,763	-	-	105,555	-	-	(105,555)	-
	222,388	116,380	(31,038)	8,010	315,739	27,473	(27,592)	(100,100)	215,520

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	53,391	211,338	(256,154)	100,100	108,675
	<u>53,391</u>	<u>211,338</u>	<u>(256,154)</u>	<u>100,100</u>	<u>108,675</u>
Previous year:	At 1 April 2021	Incoming resources	Resources expended	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	123,299	172,537	(234,435)	(8,010)	53,391
	<u>123,299</u>	<u>172,537</u>	<u>(234,435)</u>	<u>(8,010)</u>	<u>53,391</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).