

Charity Registration No. 1070700

Lighthouse - Ely

Annual report and unaudited financial statements

For the year ended 31 March 2022

LIGHTHOUSE - ELY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

G Cornell
J Okoye
A Oguguo

Charity number

1070700

Independent examiner

The MHH Partnership
Elstree House
Watson's Yard
High Street
Cottenham
Cambridge
CB24 8RX

LIGHTHOUSE - ELY

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LIGHTHOUSE - ELY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

The Charity was established by Trust Deed on 3 November 1997 and is registered with the Charity Commission. During the financial year 2007/8 charity Ely Christian Fellowship Trust (registered number 293691) was merged with all assets and liabilities being transferred to charity 1070700 River of Life. Subsequently River of Life changed its charitable name to Lighthouse-Ely - retaining its charitable number (Charity no 1070700). These changes have all been registered with the Charity Commission and recorded on the central register of Charities.

Objectives and activities

The objects of the Trust are:

- a. To administer property in the furtherance of the Christian faith or any charitable work
- b. To support any work which:
 - Furthers education
 - Advances Christian Faith
 - Provides relief for the poor and needy
 - Helps comfort the sick and aged

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity continued to carry out its core objectives following the pandemic we have continued live streams as part of the usual set up as well as in-person meetings.

Lighthouse activities continued both in person and its online presence on social media websites. Lighthouse aims to reach out to the online community to provide through the internet inspirational messages to anyone seeking or wishing to grow in the Christian faith. Lighthouse offers access via several methods including YouTube, Facebook, and Instagram.

The Trust continues to build on the firm foundations already established and is always looking for ways to improve and augment the facilities and opportunities to minister the love of God to all.

- Lighthouse continues to distribute to vulnerable isolating and those unable to go out and those on low or no income.
- Night shelters for the homeless continue to be available. Community work continued with an emphasis on the young, parents with small children and youth.
- Lovely charity is housed at the Lighthouse. The charity has also reached out to the older people in our community, through social clubs and lunches and is its independent charity.
- The venue is a vital safe community resource.

LIGHTHOUSE - ELY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Activities undertaken which can be classed as 'public benefit'

- Christian teaching to children and adults has applications in all areas of life and relationships
- A winter night shelter was set up just in case of extreme weather provision in conjunction with the local authority although this year all people in need were housed by the council.
- Food banks provide food and clothing to people in times of need.
- Home packs were given to people entering the local hostel some fleeing domestic violence.
- Food donations are taken and given to local families.
- Community hub drop-in and outreach to the isolated and vulnerable.
- Weddings and funerals
- Pastoral counselling when needed.
- Youth work for the benefit of secondary school-age children, opening when restrictions allowed offering informal education.
- Working with elderly people who are isolated and vulnerable through social interaction, providing hot meals and informal education.
- Support groups specifically for men to allow space to talk and aid in mental health.
- Ladies groups for social engagement and holistic care.
- The Lighthouse has premises that are a valued resource to the community.
- The following groups have made use of the premises:
 - Groups for parents and children and youth.
 - LuvEly Pantry (community fridge) Support organisations for many additions.
 - Aerobics for adults and children
 - Weight Watchers / Slimmers World / Everyone Health
 - Relate counselling.
 - Building better lives
 - CAP debt management.
 - Adult learning
 - 1-2-1 teaching for excluded children.
 - Sports/dance/drama for teenagers
 - And others

LIGHTHOUSE - ELY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Despite the Covid-19 pandemic and its associated restrictions, being able to reach the regular Lighthouse congregation and the wider public through the comprehensive online presence enabled the donations to have only a small decrease on the previous year. This decrease was partially offset by the lower expenditure on the regular activities normally taking place in usual circumstances. The Trust invested in filming equipment and studio software to provide a good online experience for the public. This was able to be funded by the cash reserves already held by the Trusts. The Trust was able to access the government Covid-19 furlough scheme for some of the employees, some staff worked through the pandemic either at home or, as necessary and when restrictions allowed, at the building.

Support for outreach, evangelism and ministry are core purposes of the Trust they remain a high priority for funds. The principle applied is that individual courses & events should cover costs wherever possible and that funds should be invested with that hope.

The Board of Trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

Policy on reserves

The Trustees have resolved to establish reserves to provide for future activities.

The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital held. Lighthouse aims to have in place 3 months of expenditure kept in reserve. This policy is justified in that it is necessary to preserve income at the present levels to maintain the activities of the charity.

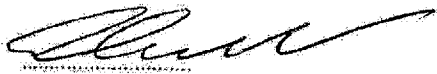
The Trustees are also conscious that the buildings require maintenance and repair, some reserves are being put aside for necessary works and specific donations go into a restricted fund that has also been established for this purpose.

Support for outreach, evangelism and ministry are core purposes of the Trust they remain a high priority for funds. The principle applied is that individual courses & events should cover costs wherever possible and that funds should be invested with that hope.

The Board of Trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees' report was approved by the Board of Trustees.


G. Cornell
Trustee
Dated: 29th Jan 2023

LIGHTHOUSE - ELY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

Law applicable to Charities in England and Wales requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year of its financial position at the end of the financial year. In preparing these financial statements giving a true and fair view, the Board of Trustees should follow best practice and:-

Select suitable accounting policies and then apply them consistently

- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the ongoing concern basis unless it is appropriate to presume that the Charity will continue to operate.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

LIGHTHOUSE - ELY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LIGHTHOUSE - ELY

I report to the trustees on my examination of the financial statements of Lighthouse - Ely (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice Issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Hayden Watson: ACCA
The MHH Partnership

Elstree House
Watson's Yard
High Street
Cottenham
Cambridge
CB24 8RX

Dated: 30 January 2023

LIGHTHOUSE - ELY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations, legacies & grants	1	86,508	116,380	202,888	135,816	72,183	207,999
Charitable activities	2	2,780	-	2,780	-	-	-
Activities for generating funds	3	83,237	-	83,237	43,279	-	43,279
Investments	4	12	-	12	13	-	13
Total income		<u>172,537</u>	<u>116,380</u>	<u>288,917</u>	<u>179,108</u>	<u>72,183</u>	<u>251,291</u>
Expenditure on:							
Charitable activities	5	<u>234,435</u>	<u>31,039</u>	<u>265,474</u>	<u>168,948</u>	<u>33,168</u>	<u>202,116</u>
Net (outgoing)/Incoming resources before transfers		(61,898)	85,341	23,443	10,160	39,015	49,175
Gross transfers between funds		(8,010)	8,010	-	(7,975)	7,975	-
Net (expenditure)/Income for the year/ Net movement in funds		(69,908)	93,351	23,443	2,185	46,990	49,175
Fund balances at 1 April 2021		<u>123,299</u>	<u>222,388</u>	<u>345,687</u>	<u>121,114</u>	<u>175,396</u>	<u>296,510</u>
Fund balances at 31 March 2022		<u>53,391</u>	<u>315,739</u>	<u>369,130</u>	<u>123,299</u>	<u>222,386</u>	<u>345,685</u>

LIGHTHOUSE - ELY

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		406,894		413,291
Current assets					
Debtors	11	8,029		4,199	
Cash at bank and in hand		127,877		111,853	
		<u>135,906</u>		<u>116,052</u>	
Creditors: amounts falling due within one year	13	<u>(25,458)</u>		<u>(20,532)</u>	
Net current assets			110,448		95,520
Total assets less current liabilities			519,342		508,811
Creditors: amounts falling due after more than one year	14		(150,212)		(163,128)
Net assets			<u>369,130</u>		<u>345,683</u>
Income funds					
General restricted funds		146,509		58,313	
Revaluation reserve		<u>169,230</u>		<u>164,073</u>	
Unrestricted funds	16		315,739		222,386
			<u>53,392</u>		<u>123,299</u>
			<u>369,129</u>		<u>345,685</u>

The financial statements were approved by the Trustees on

29th Jan 2023

J Okoye
Trustee

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

1 Donations, legacies & grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	86,508	20,228	106,736	89,033	11,595	100,628
Grants received and released	-	96,152	96,152	46,783	60,588	107,371
	<u>86,508</u>	<u>116,380</u>	<u>202,888</u>	<u>135,816</u>	<u>72,183</u>	<u>207,999</u>
Donations and gifts						
Other	86,508	20,228	106,736	89,033	11,595	100,628
	<u>86,508</u>	<u>20,228</u>	<u>106,736</u>	<u>89,033</u>	<u>11,595</u>	<u>100,628</u>

The Board of Trustees, consider that, in order to comply with current legislation, gifts of tangible fixed assets or grants of a capital nature given for a specific purpose and fully utilised in the furtherance of the objects of the charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose. The related assets are shown in the balance sheet at the full cost of acquisition of subsequent revaluation.

If the related assets are subject to restrictions by the grant making organisation on their use and disposal, then these restrictions are noted in the fixed asset section of these accounts. The grant received to finance the renovation of the "Garage" Activity Block is in the form of an 11-year loan, which is being written off by the grant provider over the 11-year period. (£41,702 was written off in 2011, and the remaining £100,000 is to be written off equally over the remaining 10 years. This has been fully released.

Grants receivable for core activities

Property grant released	-	-	-	-	10,000	10,000
Other grants received	-	-	-	-	50,588	50,588
Coronavirus Job Retention Scheme	-	-	-	46,783	-	46,783
Other	-	96,152	96,152	-	-	-
	<u>-</u>	<u>96,152</u>	<u>96,152</u>	<u>46,783</u>	<u>60,588</u>	<u>107,371</u>

2 Charitable activities

	Church Ministry 2022	2021
	£	£
Parent & toddler and children and youth events income	<u>2,780</u>	<u>-</u>

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

3 Activities for generating funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other activities for generating funds	3,211	8,170
Rental income	80,026	35,109
Activities for generating funds	<u>83,237</u>	<u>43,279</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>12</u>	<u>13</u>

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

5 Charitable activities

	Church Ministry	Church Ministry support costs	Mission Support	Support for Christians Against Poverty	Other Specific Gifts	Total 2022	Total 2021
	£	£	£	£	£	£	£
Staff costs	139,435	-	-	-	-	139,435	89,840
Depreciation and impairment	-	7,889	-	-	-	7,889	9,147
Ministry Materials	6,883	-	-	-	-	6,883	2,583
Visiting Speakers	-	-	-	1,992	-	1,992	1,992
Parent & Toddler costs	699	-	-	-	-	699	-
Children & Youth work expenses	1,122	-	-	-	-	1,122	1,276
Copyright & CCPAS Costs	979	-	-	-	-	979	755
General Church Catering	8,262	-	-	-	-	8,262	5,827
Hospitality	3,040	-	-	-	-	3,040	1,556
Travelling Expenses	7,804	-	-	-	-	7,804	3,671
Gifts for Poor	2,353	-	-	-	-	2,353	2,960
Mission Support and other costs	-	-	14,029	-	-	14,029	15,236
Specific Gifts	-	-	-	-	6,059	6,059	100
	<u>170,577</u>	<u>7,889</u>	<u>14,029</u>	<u>1,992</u>	<u>6,059</u>	<u>200,546</u>	<u>134,943</u>
Share of support costs (see note 6)	63,013	-	-	-	-	63,013	65,275
Share of governance costs (see note 6)	1,915	-	-	-	-	1,915	1,898
	<u>235,505</u>	<u>7,889</u>	<u>14,029</u>	<u>1,992</u>	<u>6,059</u>	<u>265,474</u>	<u>202,116</u>

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

5	Charitable activities	(Continued)
	Analysis by fund	
	Unrestricted funds	
	Restricted funds	
	For the year ended 31 March 2021	
	Unrestricted funds	
	Restricted funds	

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

6 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Depreciation	(1,915)	-	(1,915)	-	
Establishment Costs	15,698	-	15,698	12,628	
Repairs & Maintenance	12,786	-	12,786	10,244	
Office Expenses	10,159	-	10,159	19,589	
Cleaning	3,668	-	3,668	3,033	
Advertising & Promotion	2,059	-	2,059	7,656	
Legal & Professional Fees	279	-	279	129	
Finance charges	9,662	-	9,662	8,773	
Sundry costs	248	-	248	50	
Training	8,454	-	8,454	3,175	
Independent Examination	-	1,915	1,915	1,898	Governance
	<u>61,098</u>	<u>1,915</u>	<u>63,013</u>	<u>67,175</u>	
Analysed between					
Charitable activities	<u>63,014</u>	<u>1,915</u>	<u>64,929</u>	<u>67,174</u>	

7 Net movement in funds

	2022	2021
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>3,379</u>	<u>9,147</u>

8 Trustees

Remuneration was paid to trustees or persons connected to them as follows:

Mr G Cornell	£38,080
Mrs R Cornell	£24,974

The above figures include Employers National Insurance and Employers Pension costs.

No other expenses were paid to Trustee's.

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities	-	5
Administrative activities	-	2
Total	-	7
Employment costs	2022	2021
	£	£
Wages and salaries	139,435	89,840

There were no employees whose annual remuneration was £60,000 or more.

10 Tangible fixed assets

	Freehold land and buildings £	Other Equipment £	Audio & Musical Equipment £	Total £
Cost				
At 1 April 2021	606,133	62,482	21,331	689,946
At 31 March 2022	606,133	62,482	21,331	689,946
Depreciation and impairment				
At 1 April 2021	211,042	45,302	21,329	277,673
Depreciation charged in the year	1,998	1,381	-	3,379
At 31 March 2022	213,040	46,683	21,329	281,052
Carrying amount				
At 31 March 2022	393,093	15,799	2	408,894
At 31 March 2021	399,599	13,692	-	413,291

Revaluations of Fixed Assets

The freehold land and buildings are stated at a valuation arrived at by a professionally qualified firm of valuers, Ward, Howlett Rowlett, who valued the assets on the basis of open market value in current use in November 2002. The trustees have decided to carry the property at the revaluation value rather than the original costs. The additional depreciation charge caused by the revaluation will be released from the revaluation reserve to General Unrestricted Funds each year. The trustees have not had the property revalued since that date, but are happy that the values shown are not inflated above market value.

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

11 Debtors		2022	2021
		£	£
Amounts falling due within one year:			
Trade debtors		3,820	1,718
Other debtors		2,662	1,560
Prepayments and accrued income		1,547	921
		<u>8,029</u>	<u>4,199</u>
12 Loans and overdrafts		2022	2021
		£	£
Bank loans		161,916	174,832
		<u>161,916</u>	<u>174,832</u>
Payable within one year		11,704	11,704
Payable after one year		150,212	163,128
		<u>161,916</u>	<u>174,832</u>
13 Creditors: amounts falling due within one year		2022	2021
	Notes	£	£
Bank loans	12	11,704	11,704
Other taxation and social security		2,464	1,308
Deferred income	15	572	443
Trade creditors		4,043	1,856
Other creditors		4,029	2,832
Accruals and deferred income		2,646	2,389
		<u>25,458</u>	<u>20,532</u>
14 Creditors: amounts falling due after more than one year		2022	2021
	Notes	£	£
Bank loans	12	150,212	163,128
		<u>150,212</u>	<u>163,128</u>

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

15 Deferred income

	2022	2021
	£	£
Other deferred income	<u>572</u>	<u>443</u>

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Movement in funds			Transfers	Balance at 31 March 2022
	Balance at 1 April 2020	Incoming resources	Resources expended					£	£	£		
Light & Life fund	-	480	(816)	336	-	480	(816)	-	-	336	-	-
Mission Fund	82	995	(100)	-	977	9,808	35	-	-	-	-	10,820
RIF Fund	1,721	2,671	(1,403)	-	2,989	200	(570)	-	-	-	-	2,619
Christians against poverty	377	828	(1,992)	788	1	1,863	(1,992)	-	-	129	-	-
Special Offering Fund	4,986	6,637	(1,444)	528	10,705	6,526	(6,059)	-	-	-	-	11,172
Fixed Asset Fund	100,117	10,000	(2,845)	-	107,272	-	(2,845)	-	-	-	-	104,427
Revaluation Reserve	63,956	-	(1,998)	-	61,958	-	(1,998)	-	-	-	-	59,960
Laos	14	30	-	-	44	-	-	-	-	-	-	44
SE Asia	-	7,997	(14,320)	6,323	-	5,703	(13,248)	-	-	7,545	-	-
Linking Lives	4,143	6,947	(3,440)	-	7,650	17,037	(3,545)	-	-	-	-	21,142
Covid-19	-	35,601	(4,809)	-	30,792	74,763	-	-	-	-	-	105,555
	175,396	72,186	(33,167)	7,975	222,388	116,380	(31,038)	-	-	8,010	-	315,739

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	408,894	-	408,894	244,062	169,229	413,291
Current assets/(liabilities)	110,448	-	110,448	42,363	53,157	95,520
Long term liabilities	(150,212)	-	(150,212)	(163,128)	-	(163,128)
	<u>369,130</u>	<u>-</u>	<u>369,130</u>	<u>123,297</u>	<u>222,386</u>	<u>345,683</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).