

Lighthouse - Ely
Annual report and unaudited financial statements
For the year ended 31 March 2021

LIGHTHOUSE - ELY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

G Cornell
T Cockerton
J Okoye
R Maasbach
J Ogugua

Charity number

1070700

Independent examiner

The MHH Partnership
Elstree House
Watson's Yard
High Street
Cottenham
Cambridge
CB24 8RX

LIGHTHOUSE - ELY

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LIGHTHOUSE - ELY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The Charity was established by Trust Deed on 3 November 1997 and is registered with the Charity Commission. During the financial year 2007/8 charity Ely Christian Fellowship Trust (registered number 293691) was merged with all assets and liabilities being transferred to charity 1070700 River of Life. Subsequently River of Life changed its charitable name to Lighthouse-Ely – retaining its charitable number (Charity no 1070700). These changes have all been registered with the Charity Commission and recorded on the central register of Charities.

Objectives and activities

The objects of the Trust are:

- a. To administer property in the furtherance of the Christian faith or any charitable work
- b. To support any work which:
 - Further education
 - Advances Christian Faith
 - Provides relief for the poor and needy
 - Helps comfort the sick and aged

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

LIGHTHOUSE - ELY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

The charity continued to carry out its core objectives, however during 2020/21, due to the Covid-19 restrictions that were put in place by the UK Government, Lighthouse couldn't hold services in its premises for several months and offered to all the members and any other person interested to join in online. From the end of March 2020, great effort was made by the Senior Leadership and the staff to provide on line services within a very short time and with little experience. Recordings and live streams weren't part of the usual setup before Covid-19 and Lighthouse quickly adapted to the prevailing circumstances to keep reaching out to people within Ely and beyond with the Gospel of our Lord Jesus Christ. By purchasing filming equipment, Lighthouse was able to maintain weekly services online throughout the lockdown. In addition, Lighthouse also held family services on some Sundays to cater for all ages, by the Covid-19 guidelines.

Despite covid19 restrictions, the following activities continued through its online presence on social media websites, Lighthouse aims to reach out to the online community to provide through the internet inspirational messages to anyone seeking for or wishing to grow in the Christian faith. Lighthouse offers access via several methods including YouTube, Facebook and Instagram. The Trust continues to build on the firm foundations already established and is always looking for ways to improve and augment the facilities and opportunities to minister the love of God to all.

- During the first lockdown, essential emergency food parcels for the community was in place with hundreds of parcels each week being distributed to vulnerable isolating and those unable to go out and those on low or no income.
- Night shelter for the homeless continue to be available despite covid19 and Lighthouse adhered to all guidelines and restrictions
- Remote Community work continued with an emphasis on the young, parents with small children and youth.
- LuvEly charity is housed at the Lighthouse. The charity has also reached out to the older people in our community, through social clubs and lunches and is its independent charity.
- Due to the covid19 pandemic many meetings, social events, meetings for youth and children and other events were not held during the year
- The premises had some use during this year, where restrictions were lifted by other organisations when we were found to have suitable meeting places: so our venue is a vital safe community resource.

Activities undertaken which can be classed as 'public benefit'

- Christian teaching to children and adults has applications in all areas of life and relationships
- A winter night shelter was set up just in case for extreme weather provision in conjunction with the local authority although this year all people in need were housed by the council.
- Foodbank providing food and clothing to people in time of need.
- Home packs were given to people entering the local hostel some fleeing domestic violence.
- Food donations are taken and given to local families.
- Community hub drop in and outreach to the isolated and vulnerable.
- Weddings and funerals when permitted.
- Pastoral counselling virtually when needed.
- Online youth work for the benefit of secondary school-age children, opening when restrictions allowed offering informal education.
- Working with elderly people who are isolated and vulnerable through social interaction, delivering hot meals and informal education.
- In normal circumstances, the lighthouse has premises that are a valued resource to the community. The following groups have made use of the premises.
 - o Groups for parents and children,
 - o Aerobics for adults
 - o Weight Watchers / Slimming World / Everyone Health
 - o Relate counselling.
 - o Adult learning
 - o 1-2-1 teaching for excluded children.
 - o Sports/dance/drama for teenagers
 - o And other

LIGHTHOUSE - ELY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

Despite the Covid-19 pandemic and its associated restrictions, being able to reach the regular Lighthouse congregation and the wider public through the comprehensive online presence enabled the donations to have only a small decrease on the previous year. This decrease was partially offset by the lower expenditure on the regular activities normally taking place in usual circumstances. The Trust invested in filming equipment and studio software to provide a good online experience for the public. This was able to be funded by the cash reserves already held by the Trusts. The Trust was able to access the government Covid-19 furlough scheme for some of the employees, some staff worked through the pandemic either at home or, as necessary and when restrictions allowed, at the building.

Support for outreach, evangelism and ministry are core purposes of the Trust they remain a high priority for funds. The principle applied is that individual courses & events should cover costs wherever possible and that funds should be invested with that hope.

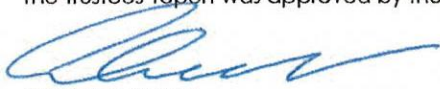
The Board of Trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

The Trustees have resolved to establish reserves to provide for future activities.

The policy on reserves is that the existing assets are retained to produce income that is wholly utilised to support existing activities. There is no intention in the long term to either increase or reduce the capital held. This policy is justified in that it is necessary to preserve income at the present levels to maintain the activities of the charity. The Trustees are also conscious that the buildings require maintenance and repair, some reserves are being put aside for necessary works and specific donations go into a restricted fund has also been established for this purpose.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees' report was approved by the Board of Trustees.



G Cornell

Trustee

Dated: 18/1/2022

LIGHTHOUSE - ELY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

Law applicable to Charities in England and Wales requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year of its financial position at the end of the financial year. In preparing these financial statements giving a true and fair view, the Board of Trustees should follow best practice and:-

Select suitable accounting policies and then apply them consistently

Make judgments and estimates that are reasonable and prudent

State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements

Prepare the financial statements on the ongoing concern basis unless it is appropriate to presume that the Charity will continue to operate.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

LIGHTHOUSE - ELY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LIGHTHOUSE - ELY

I report to the trustees on my examination of the financial statements of Lighthouse - Ely (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Hayden Watson ACCA
The MHH Partnership

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CB24 8RX

Dated: 21/1/2022

LIGHTHOUSE - ELY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

| | | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total 2020 £ |
|-----------------------------------------------------------|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| | Notes | | | | | | |
| Income from: | | | | | | | |
| Donations, legacies & grants | 1 | 135,816 | 72,183 | 207,999 | 93,583 | 32,036 | 125,619 |
| Charitable activities | 2 | - | - | - | 2,470 | - | 2,470 |
| Activities for generating funds | 3 | 43,279 | - | 43,279 | 97,062 | - | 97,062 |
| Investments | 4 | 13 | - | 13 | 5 | - | 5 |
| Total income | | 179,108 | 72,183 | 251,291 | 193,120 | 32,036 | 225,156 |
| Expenditure on: | | | | | | | |
| Charitable activities | 5 | 168,948 | 33,168 | 202,116 | 175,679 | 32,834 | 208,513 |
| Net incoming resources before transfers | | 10,160 | 39,015 | 49,175 | 17,441 | (798) | 16,643 |
| Gross transfers between funds | | (7,975) | 7,975 | - | (7,971) | 7,971 | - |
| Net income for the year/ Net movement in funds | | 2,185 | 46,990 | 49,175 | 9,470 | 7,173 | 16,643 |
| Fund balances at 1 April 2020 | | 121,114 | 175,396 | 296,510 | 113,444 | 168,222 | 281,666 |
| Fund balances at 31 March 2021 | | 123,299 | 222,386 | 345,685 | 122,914 | 175,395 | 298,309 |

LIGHTHOUSE - ELY

BALANCE SHEET

AS AT 31 MARCH 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|----------------------------------------------------------------|-------|-----------------|-----------------------|-----------------|-----------------------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 413,291 | | 422,438 |
| Current assets | | | | | |
| Debtors | 11 | 4,199 | | 10,909 | |
| Cash at bank and in hand | | 111,853 | | 13,984 | |
| | | <u>116,052</u> | | <u>24,893</u> | |
| Creditors: amounts falling due within one year | 13 | <u>(20,532)</u> | | <u>(32,307)</u> | |
| Net current assets/(liabilities) | | | 95,520 | | (7,414) |
| Total assets less current liabilities | | | <u>508,811</u> | | <u>415,024</u> |
| Creditors: amounts falling due after more than one year | 14 | | (163,128) | | (118,515) |
| Net assets | | | <u><u>345,683</u></u> | | <u><u>296,509</u></u> |
| Income funds | | | | | |
| General restricted funds | | 58,313 | | 16,479 | |
| Revaluation reserve | | <u>164,073</u> | | <u>158,916</u> | |
| | 16 | | 222,386 | | 175,395 |
| Unrestricted funds | | | <u>123,300</u> | | <u>122,914</u> |
| | | | <u><u>345,684</u></u> | | <u><u>298,309</u></u> |

The financial statements were approved by the Trustees on 15/1/2022



T Cockerton
Trustee

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

1 Donations, legacies & grants

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total |
|------------------------------|-----------------------|---------------------|----------------|-----------------------|---------------------|----------------|
| | 2021 £ | 2021 £ | 2021 £ | 2020 £ | 2020 £ | 2020 £ |
| Donations and gifts | 89,033 | 11,595 | 100,628 | 93,583 | 18,036 | 111,619 |
| Grants received and released | 46,783 | 60,588 | 107,371 | - | 14,000 | 14,000 |
| | <u>135,816</u> | <u>72,183</u> | <u>207,999</u> | <u>93,583</u> | <u>32,036</u> | <u>125,619</u> |
| Donations and gifts | | | | | | |
| Other | 89,033 | 11,595 | 100,628 | 93,583 | 18,036 | 111,619 |
| | <u>89,033</u> | <u>11,595</u> | <u>100,628</u> | <u>93,583</u> | <u>18,036</u> | <u>111,619</u> |

The Board of Trustees, consider that, in order to comply with current legislation, gifts of tangible fixed assets or grants of a capital nature given for a specific purpose and fully utilised in the furtherance of the objects of the charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose. The related assets are shown in the balance sheet at the full cost of acquisition of subsequent revaluation.

If the related assets are subject to restrictions by the grant making organisation on their use and disposal, then these restrictions are noted in the fixed asset section of these accounts. The grant received to finance the renovation of the "Garage" Activity Block is in the form of an 11-year loan, which is being written off by the grant provider over the 11-year period. (£41,702 was written off in 2011, and the remaining £100,000 is to be written off equally over the remaining 10 years. This has been fully released.

Grants receivable for core activities

| | | | | | | |
|----------------------------------|---------------|---------------|----------------|----------|---------------|---------------|
| Property grant released | - | 10,000 | 10,000 | - | 10,000 | 10,000 |
| Other grants received | - | 50,588 | 50,588 | - | 4,000 | 4,000 |
| Coronavirus Job Retention Scheme | 46,783 | - | 46,783 | - | - | - |
| | <u>46,783</u> | <u>60,588</u> | <u>107,371</u> | <u>-</u> | <u>14,000</u> | <u>14,000</u> |

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

2 Charitable activities

| | Church Ministry 2020 £ |
|-------------------------------------------------------|---------------------------------|
| | Church Ministry 2020 £ |
| Parent & toddler and children and youth events income | 2,470 |

3 Activities for generating funds

| | Unrestricted funds 2021 £ | Unrestricted funds 2020 £ |
|---------------------------------------|------------------------------------|------------------------------------|
| Other activities for generating funds | 8,170 | 5,412 |
| Rental income | 35,109 | 91,650 |
| Activities for generating funds | 43,279 | 97,062 |

4 Investments

| | Unrestricted funds 2021 £ | Unrestricted funds 2020 £ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 13 | 5 |

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

5 Charitable activities

| | Church Ministry | Church Ministry support costs | Mission Support | Support for Christians Against Poverty | Other Specific Gifts | Total 2021 | Total 2020 |
|----------------------------------------|--------------------|-------------------------------------|--------------------|-------------------------------------------------|-------------------------|----------------|----------------|
| | £ | £ | £ | £ | £ | £ | £ |
| Staff costs | 89,840 | - | - | - | - | 89,840 | 92,568 |
| Depreciation and impairment | - | 9,147 | - | - | - | 9,147 | 9,147 |
| Ministry Materials | 2,583 | - | - | - | - | 2,583 | 2,775 |
| Visiting Speakers | - | - | - | 1,992 | - | 1,992 | 5,874 |
| Parent & Toddler costs | - | - | - | - | - | - | 634 |
| Children & Youth work expenses | 1,276 | - | - | - | - | 1,276 | 3,736 |
| Copyright & CCPAS Costs | 755 | - | - | - | - | 755 | 780 |
| General Church Catering | 5,827 | - | - | - | - | 5,827 | 7,183 |
| Hospitality | 1,556 | - | - | - | - | 1,556 | 3,621 |
| Travelling Expenses | 3,671 | - | - | - | - | 3,671 | 9,039 |
| Gifts for Poor | 2,960 | - | - | - | - | 2,960 | 583 |
| Mission Support and other costs | - | - | 15,236 | - | - | 15,236 | 14,932 |
| Specific Gifts | - | - | - | - | 100 | 100 | - |
| | <u>108,468</u> | <u>9,147</u> | <u>15,236</u> | <u>1,992</u> | <u>100</u> | <u>134,943</u> | <u>150,872</u> |
| Share of support costs (see note 6) | - | 65,275 | - | - | - | 65,275 | 55,820 |
| Share of governance costs (see note 6) | 1,898 | - | - | - | - | 1,898 | 1,821 |
| | <u>110,366</u> | <u>74,422</u> | <u>15,236</u> | <u>1,992</u> | <u>100</u> | <u>202,116</u> | <u>208,513</u> |

AS AT 31 MARCH 2021

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LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

6 Support costs

| | Support costs | Governance costs | 2021 | 2020 | Basis of allocation |
|----------------------------------------|---------------|------------------|---------------|---------------|---------------------|
| | £ | £ | £ | £ | |
| Establishment Costs | 12,628 | - | 12,628 | 12,026 | |
| Repairs & Maintenance | 10,244 | - | 10,244 | 10,826 | |
| Office Expenses | 19,589 | - | 19,589 | 8,893 | |
| Cleaning | 3,033 | - | 3,033 | 3,458 | |
| Advertising & Promotion | 7,656 | - | 7,656 | 6,961 | |
| Accountancy fees | - | - | - | 3,525 | |
| Legal & Professional Fees | 129 | - | 129 | 870 | |
| Finance charges | 8,773 | - | 8,773 | 9,261 | |
| Sundry costs | 50 | - | 50 | - | |
| Training | 3,175 | - | 3,175 | - | |
| Independent Examination | - | 1,898 | 1,898 | 1,800 | Governance |
| | <u>65,277</u> | <u>1,898</u> | <u>67,175</u> | <u>57,620</u> | |
| Analysed between Charitable activities | <u>65,276</u> | <u>1,898</u> | <u>67,174</u> | <u>57,642</u> | |

7 Net movement in funds

| | 2021 £ | 2020 £ |
|------------------------------------------------------------|--------------|--------------|
| Net movement in funds is stated after charging/(crediting) | | |
| Depreciation of owned tangible fixed assets | <u>9,147</u> | <u>9,147</u> |

8 Trustees

Remuneration was paid to trustees or persons connected to them as follows:

| | |
|---------------|---------|
| Mr G Cornell | £32,130 |
| Mrs R Cornell | £21,420 |

The above figures include Employers National Insurance and Employers Pension costs.

No other expenses were paid to Trustee's.

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

9 Employees

The average monthly number of employees during the year was:

| | 2021 Number | 2020 Number |
|---------------------------|----------------|----------------|
| Charitable activities | 5 | 4 |
| Administrative activities | 2 | 2 |
| Total | 7 | 6 |

Employment costs

| | 2021 £ | 2020 £ |
|--------------------|-----------|-----------|
| Wages and salaries | 89,840 | 92,568 |

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

| | Freehold land and buildings £ | Other Equipment £ | Audio & Musical Equipment £ | Total £ |
|------------------------------------|----------------------------------|----------------------|--------------------------------|------------|
| Cost | | | | |
| At 1 April 2020 | 606,133 | 58,993 | 21,331 | 686,457 |
| At 31 March 2021 | 606,133 | 58,993 | 21,331 | 686,457 |
| Depreciation and impairment | | | | |
| At 1 April 2020 | 198,968 | 43,720 | 21,331 | 264,019 |
| Depreciation charged in the year | 7,566 | 1,581 | - | 9,147 |
| At 31 March 2021 | 206,534 | 45,301 | 21,331 | 273,166 |
| Carrying amount | | | | |
| At 31 March 2021 | 399,599 | 13,692 | - | 413,291 |
| At 31 March 2020 | 407,165 | 15,273 | - | 422,438 |

Revaluations of Fixed Assets

The freehold land and buildings are stated at a valuation arrived at by a professionally qualified firm of valuers, Ward, Howlett Rowlett, who valued the assets on the basis of open market value in current use in November 2002. The trustees have decided to carry the property at the revaluation value rather than the original costs. The additional depreciation charge caused by the revaluation will be released from the revaluation reserve to General Unrestricted Funds each year. The trustees have not had the property revalued since that date, but are happy that the values shown are not inflated above market value.

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

| | | | |
|-------------------------------------------------------------------|--------------|----------------|----------------|
| 11 Debtors | | 2021 | 2020 |
| | | £ | £ |
| Amounts falling due within one year: | | | |
| Trade debtors | | 1,718 | 7,963 |
| Other debtors | | 1,560 | 1,392 |
| Prepayments and accrued income | | 921 | 1,554 |
| | | <u>4,199</u> | <u>10,909</u> |
| 12 Loans and overdrafts | | 2021 | 2020 |
| | | £ | £ |
| Bank loans | | 174,832 | 130,219 |
| | | <u>174,832</u> | <u>130,219</u> |
| Payable within one year | | 11,704 | 11,704 |
| Payable after one year | | 163,128 | 118,515 |
| | | <u>163,128</u> | <u>118,515</u> |
| 13 Creditors: amounts falling due within one year | | 2021 | 2020 |
| | Notes | £ | £ |
| Bank loans | 12 | 11,704 | 11,704 |
| Other taxation and social security | | 1,308 | 1,711 |
| Deferred income | 15 | 443 | 10,760 |
| Trade creditors | | 1,856 | 2,367 |
| Other creditors | | 2,832 | 1,939 |
| Accruals and deferred income | | 2,389 | 3,826 |
| | | <u>20,532</u> | <u>32,307</u> |
| 14 Creditors: amounts falling due after more than one year | | 2021 | 2020 |
| | Notes | £ | £ |
| Bank loans | 12 | 163,128 | 118,515 |
| | | <u>163,128</u> | <u>118,515</u> |

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

15 Deferred income

| | 2021 £ | 2020 £ |
|--------------------------------|------------|---------------|
| Arising from government grants | - | 10,000 |
| Other deferred income | 443 | 760 |
| | <u>443</u> | <u>10,760</u> |

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Balance at 1 April 2020 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2021 £ |
|----------------------------|---------------------------------|----------------------------|----------------------------|----------------|----------------------------------|
| Light & Life fund | - | 480 | (816) | 336 | - |
| Mission Fund | 82 | 995 | (100) | - | 977 |
| RIF Fund | 1,721 | 2,671 | (1,403) | - | 2,989 |
| Christians against poverty | 377 | 828 | (1,992) | 788 | 1 |
| Special Offering Fund | 5,104 | 6,637 | (1,444) | 528 | 10,825 |
| Fixed Asset Fund | 100,117 | 10,000 | (2,845) | - | 107,272 |
| Revaluation Reserve | 63,956 | - | (1,998) | - | 61,958 |
| Laos | 14 | 30 | - | - | 44 |
| SE Asia | - | 7,997 | (14,320) | 6,323 | - |
| Linking Lives | 4,143 | 6,947 | (3,440) | - | 7,650 |
| Covid-19 | - | 35,601 | (4,809) | - | 30,792 |
| | <u>175,396</u> | <u>72,186</u> | <u>(33,167)</u> | <u>7,975</u> | <u>222,386</u> |

17 Analysis of net assets between funds

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total 2020 £ |
|----------------------------------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2021 are represented by: | | | | | | |
| Tangible assets | 244,062 | 169,229 | 413,291 | 258,365 | 164,073 | 422,438 |
| Current assets/(liabilities) | 42,363 | 53,157 | 95,520 | (18,736) | 11,322 | (7,414) |
| Long term liabilities | (163,128) | - | (163,128) | (118,515) | - | (118,515) |
| | <u>123,297</u> | <u>222,386</u> | <u>345,683</u> | <u>121,114</u> | <u>175,395</u> | <u>296,509</u> |

LIGHTHOUSE - ELY

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).