

Company registration number: 03363009

Charity registration number: 1070693

Young Somerset

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025



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**Young Somerset
Reference and Administrative Details**

Chair	Mr David Charles Elstone
Chief Executive Officer	Mr N Harwood
Trustees	Mr David Charles Elstone Mrs Claire Tough Ms Julie Sarah Biggs - Vice Chairperson Mr Richard Turner - Vice Chairman Mrs Stephanie Noyce Mrs Jodie Loveday - Treasurer Mrs Ethna Bashford Miss Lauren Holland
Secretary	Mrs Claire Trunks
Charity Registration Number	1070693
Company Registration Number	03363009
	The charity is incorporated in England and Wales.
Registered Office	Unit 5-6 Thistle Park Crossways Road Bridgwater Somerset TA6 6LS
Auditor	A C Mole LLP Stafford House Blackbrook Park Avenue Taunton Somerset TA1 2PX
Solicitors	Ashfords LLP Ashford House Grenadier Road Exeter EX1 3LH
Bankers	Co-Operative PO Box 250 Skelmersdale WN8 6WT

Young Somerset Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Objectives and activities

Charitable objects

To help young people in the County of Somerset, especially but not exclusively through leisure time activities, to develop their physical, mental and spiritual capabilities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved. To promote the social welfare and the preservation of the health and wellbeing of young people in the said areas by the provision of information, advice and guidance.

Objects and aims

Young Somerset is the primary youth work organisation in Somerset. Our mission is to put young people first by working with them, not doing things to them or for them.

Young Somerset engages and supports young people in a range of social, economic, educational and recreational opportunities designed to encourage social inclusion and life-long learning. We help Young People navigate through difficult times in their lives with the aim of building a more confident outlook for the future by:

- Addressing the issues of exclusion, isolation and disadvantage
- Increasing the take-up of education, training, employment and enterprise opportunities
- Encouraging community regeneration through good citizenship and participation
- Engaging and providing access to information, advice and guidance
- Generating and participating in partnerships involving young people and stakeholders
- Involving young people in the organisation's development and delivery
- Enabling the voice of young people to be heard in their communities
- Acting as a voice for the voluntary and community youth sector
- Establishing projects to respond to local need

Ensuring our work delivers our aims

Young Somerset reviews its aims, objectives and activities on a regular basis to ensure we further the legal purpose of the Charity. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. When making decisions, the Trustees always consider how planned activities will contribute to the aims and objectives they have set.

The measures used to assess our success in the reporting period include meeting the key performance indicators outlined in our commissioned contracts together with monitoring compliance with grant funded work, to ensure compliance with all contract terms. In addition, we carefully collate data regarding outcome measures and impact assessments for Young People.

Young Somerset Trustees' Report (continued)

Public benefit

Young People in Somerset are going through a turbulent time. Not only are they dealing with well documented childhood trauma issues such as bullying, domestic abuse and poverty, they are now confronted with the ongoing effects of the cost-of-living crisis, post Covid isolation issues, social media and an overextended education system with record levels of absence. It is against this backdrop that Young Somerset operates.

We maintain actively reviewed service and organisation risk registers which are regularly reviewed at senior leadership and Board level. We have also conducted SWOT and PESTLE analysis and adjusted our strategic plan accordingly.

During the past year, Young Somerset's team of 100 staff has helped almost 6,500 young people through our three core areas of delivery:

- Targeted Youth Support
- Alternative Education Provision and Enterprise
- Mental Health and Wellbeing

Targeted Youth Support

Our Targeted Youth Support Team continues to make a positive impact supporting young people who have high levels of need, risk and vulnerability by deploying youth workers alongside clinical and safety response colleagues (CAMHS, Children's Social Care, Avon & Somerset Police).

Umbrella offers youth club support for young people experiencing mild to moderate mental health issues, social isolation and emotional distress and utilises a traditional youth work methodology to allow young people to build peer-support networks, improve confidence, engage in education and reduce social isolation. Young people can also receive support from the youth workers in the form of 1:1 mentoring, supporting them to build on their pro-social development gained in the groups by working with them in the community to make their own informed decisions for change. Currently this service is positively impacting young people to reduce social isolation and increase Education attendance, currently education attendance has increased by an average of 30%.

Alternative Education Provision

Young Somerset is proud of its unique provision using youth workers to support learning for children and young people not in education, employment or training and for whom the mainstream education provision does not work. Our youth workers focus on the young person's needs and aspirations, building relationships 1:1 or in small groups and leading with positive role modelling.

The Bold & Brave enterprise initiative has grown from strength to strength with the shop and café both operated by Young People. The café in Taunton Library has just celebrated its second birthday and has a loyal and growing clientele. A new café is opening at Bridgwater Railway Station and a new Bold & Brave shop is opening in Bridgwater town centre.

We also provide accredited courses in a wide range of activities which include motor mechanics, art, digital skills, music community activities, hospitality and business.

It is our aim to help these Young People move on to long term employment with their new-found skills and confidence supported by our trained job coaches.

Young Somerset Trustees' Report (continued)

Mental Health and Wellbeing

Our Community Wellbeing and Mental Health Support Teams continue to reach Young People with mild-to-moderate mental health disorders. We have reached over 1,540 young people this year working directly 1:1 / clinical groups. Non-clinical contacts have reached over 1,585 children and young people, through events, peer mentoring and groups. The wellbeing support practitioners have worked with 318 parents. 93% of CYP gave positive feedback on their experience.

Through setting goals and working together, young people learn ways of coping with anxiety and low mood and how to handle difficult situations in the future.

Our staff support Mindline (Somerset's 24-hour mental health phone helpline), by manning their helplines in the evenings and weekends. On average we take 70 calls per week, calls that might be missed if the phone lines were closed.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Overall performance

The Charity reported a surplus in the accounts of £103,586 (2024: deficit £184,673) which has the full backing of the Board of Trustees. This will be carried forward resulting in an overall carried forward reserve of £567,225 (2024: £463,639). These funds will be held and applied to existing and future projects to strengthen our offering to the young people of Somerset. The reserves also ensure a robust position for the Charity to continue to increase its reach and offering.

Over the year, the charity has received income of £3,644,190 (2024: £3,423,561) which is a 6.44% increase on the previous financial year. This is a good result considering the backdrop of local financial pressure and the national continued underfunding for young people. This income is used to provide the services outlined in our objectives and the Charity is selective in ensuring all funds are dedicated to furthering our aims.

During the reporting period, the Charity successfully secured the procured contract for The Community Wellbeing Service from Somerset ICB.

The nature of standstill contracts in the public sector has meant that we have carried out an operational restructure to align staffing with contract values. We now have a strong team which will lead us into the next phase of our development.

The Trustees recognise that the Senior Leadership Team continues to work hard to improve the organisation's financial position and are pleased with the level of progress made. This year has seen a targeted effort to control costs, which has helped manage the overall position.

Young Somerset Trustees' Report (continued)

Principal funding sources

Young Somerset actively identifies potential contract procurement activities which align with our objectives (largely from public sector sources) and seeks to secure these to further the aims of the Charity.

Young Somerset applies for grants according to identified priorities matched against funding opportunities. We have a well-developed process for bid-writing whereby every grant application goes through a quality assurance process which involves the finance and Senior Leadership Team before final sign-off by the CEO.

Grants applied for and outcomes are reported to the Board on a quarterly basis. In all cases, detailed records are maintained of numbers of young people using the services provided. Successful achievement of the objectives form part of the feedback to grant awarding bodies.

Young Somerset carries out a small amount of fundraising with selected partners who support our work with Young People. No fundraising complaints have been received.

Policy on reserves

The Balance Sheet shows a reserves surplus at 31 March 2025 of £567,225 (2024 £463,639).

The general guidance from the Charity Commission suggests that charities should seek to maintain a level of Reserves equivalent to at least 3 months' operating costs (for Young Somerset this would be equivalent to around £885,151 in the 2024/25 financial year). The charity is working towards this goal whilst also seeking to deliver effective content over its variety of operations.

As at 31 March 2025, the Charity had unrestricted reserves of £567,013 (2024: £458,725), of this £36,833 (2024: £66,269) was held as fixed assets, £6,764 (2024: £7,260) as stock and £Nil (2024: £Nil) designated funds, leaving free reserves of £523,416 (2024: £385,196).

The Trustees report that the balance sheet of the Charity is robust. There are significant financial and monitoring controls in place to ensure the going concern position of the Charity is strong, not only supporting ongoing services but also the Charity's plans for the coming short to medium term period.

Risk management

In light of recent Government National Insurance changes, the Charity has identified, evaluated and provided for any uplift in costs in order to mitigate the increases as far as possible ahead of the implementation.

The charity's cash flow risks mainly relate to ongoing grant funding. The Senior Leadership Team and Trustees closely monitor the financial position of the charity and strong budgeting procedures are in place where only confirmed income is recognised.

The charity has no significant concentration of credit risk.

The charity is reliant on the continued provision of services to their suppliers. The termly review and subsequent renewal of these services is expected to take place in the next 6 to 12 months.

Young Somerset Trustees' Report (continued)

Plans for future periods

Young Somerset is a forward thinking, fast acting charity. It has a "test and learn" approach to new ideas and is well placed to try them out and evaluate their potential.

The Senior Leadership Team and Board of Trustees are currently working on a 3 year business plan with further expansion into Alternative Education Provision. In the meantime, focus is on the following areas:

- **Widen Reach & Access**
 - Expand provision to underserved and rural areas
 - Strengthen mobile and outreach youth services
 - Target support for NEETs, LGBTQ+ youth, young carers, and care-experienced young people
- **Enhance Mental Health Support**
 - Grow Mental Health Support Teams (MHST) and peer-led services
 - Embed trauma-informed approaches across all delivery
 - Reduce stigma and promote early intervention through community wellbeing initiatives
- **Reimagine Education Pathways**
 - Scale up alternative provision and part-time curriculum support
 - Partner with schools on wellbeing frameworks and pupil voice
 - Improve transitions at key educational stages
- **Advance Employment & Enterprise**
 - Expand Bold & Brave and vocational opportunities
 - Develop employer partnerships and tech skills programmes
 - Provide tailored employability support for disengaged young people
- **Embed Youth Leadership**
 - Strengthen Youth Advisory Boards and young leaders' training
 - Increase youth influence in service design and delivery
 - Support youth-led community and civic projects
- **Influence Systems & Strategy**
 - Act as a strategic partner with Somerset Council and ICB
 - Shape policy and commissioning through youth-informed insight
 - Build evidence base for social return on investment
- **Ensure Organisational Growth**
 - Secure sustainable, long-term funding
 - Invest in staff development and specialist training
 - Implement effective impact measurement systems

We are proud to partner locally with Somerset ICB, Somerset Council, Somerset Foundation Trust, the Somerset Group (VCFSE collaborative) and the Somerset Youth Work Alliance and look forward to strengthening these relationships over the coming years to achieve widespread, comprehensive support for the young people of Somerset.

A new trading subsidiary has been established ready for the expansion of the enterprise service through the Bold & Brave model and further commercial activities.

Young Somerset Trustees' Report (continued)

Structure, governance and management

Nature of governing document

The charity was incorporated on 1 May 1997 as a company limited by guarantee and as a registered charity. It is governed by its Memorandum and Articles of Association.

The charity changed its name from Somerset Rural Youth Project to Young Somerset on 29 August 2018 and took the opportunity to refresh its controlling Memorandum and Articles of Association.

A Board of Trustees comprising of an independent Chair and up to twelve members meets at least four times a year to administer the charity.

Recruitment and appointment of trustees

In the reporting period, one Trustee retired and our long-standing Chairman Stuart Rance also retired. The Board would like to extend a huge thank you to them both for their contributions to the Charity.

All prospective trustees, whether nominated by an existing trustee or co-opted, are interviewed by the Chair supported by other Trustees. Existing trustees meet formally with the Chair once a year and their interests and skills document is regularly reviewed and updated.

Induction and training of trustees

On appointment, trustees are required to complete a skills and interests survey to help align their input with appropriate organisational requirements and developments. Trustees also attend an Onboarding Day and Safeguarding training.

Organisational structure

The Board of Trustees is responsible for:

- determining the policy direction of the charity
- for fixing and regularly reviewing the annual budget
- reviewing the remuneration of CEO and Senior Leadership Team using benchmark criteria including Solbury Payscales and comparative VCFSE sector analysis of senior roles locally and nationally.
- approving the annual accounts.

The Chief Executive Officer is responsible for the day-to-day management in accordance with determined policies and is supported in this role by the Senior Leadership Team.

This year, the Board have been concentrating on plans to support more Young People who are in need of our services, whilst heeding lessons learned from experiences with current activities. In order to achieve this, a review of premises required to expand our footprint across the county has been carried out and key areas identified.

Throughout the period under review a third-party indemnity provision was in force for the benefit of all the Trustees of the charity.

Young Somerset Trustees' Report (continued)

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Chief Executive Officer:	Mr N Harwood
Trustees:	Mr Stuart Gilbert Rance (resigned 4 July 2024) Mr David Charles Elstone Mrs Claire Tough Ms Julie Sarah Biggs - Vice Chairperson Mr Richard Turner - Vice Chairman Mrs Stephanie Noyce Mrs Maggie Forkes (resigned 31 May 2024) Mrs Jodie Loveday - Treasurer Mrs Ethna Bashford Miss Lauren Holland
Chair:	Mr David Charles Elstone (from July 2024)
Secretary:	Mrs Victoria Trebilcock (resigned 31 July 2024) Mrs Claire Trunks (appointed 31 July 2024)

Statement of trustees' responsibilities

The trustees (who are also the directors of Young Somerset for the purposes of company law) are responsible for preparing the trustees' report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

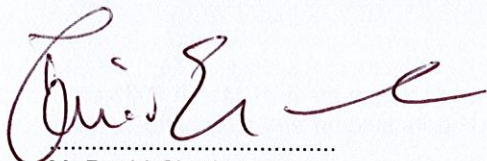
The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Young Somerset
Trustees' Report (continued)**

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.



Mr David Charles Elstone
Chairman and trustee

25 JUNE 2025

Young Somerset
Independent Auditor's Report to the Members of Young Somerset

Opinion

We have audited the financial statements of Young Somerset (the charitable company) for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Young Somerset
Independent Auditor's Report to the Members of Young Somerset (continued)

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (which includes the strategic report and the directors report) prepared for the purpose of company law for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report (which includes the directors report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report, including the strategic and directors reports.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 8 and 9), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Young Somerset
Independent Auditor's Report to the Members of Young Somerset (continued)

Identifying and assessing potential risks of material misstatement due to irregularities

We considered the following when identifying and assessing risks of material misstatement due to irregularities, including fraud and non-compliance with laws and regulations:

- the legal and regulatory framework in which the charitable company operates
- the sector in which the charitable company operates
- the control environment and controls established to mitigate such risks
- the results of our enquiries of management about their identification and assessment of risks of irregularities
- discussions with the audit engagement team about where fraud might occur
- the incentives for fraud.

Laws and regulations which are considered to be significant to the charitable company include those relating to the requirements of financial reporting framework FRS102, the Companies Act 2006, the Charities Act 2011, UK tax legislation, employment law and health and safety. In addition, we consider other laws and regulation which may not directly impact the financial statements but may impact on the operation of the charitable company.

As a result of these procedures we concluded, in accordance with International Auditing Standards, that a risk in relation to the potential for management override of controls existed.

Audit responses to risks identified

We undertook audit procedures to respond to the risks identified, and designed our audit testing to respond to these risks. The additional procedures we undertook included the following:

- gaining an understanding of the charitable company's procedures for ensuring compliance with laws and regulations
- testing the appropriateness of journal entries and other adjustments
- considering whether accounting estimates were indicative of potential bias
- considering whether any transactions arose outside the normal course of business
- making enquiries of management
- corroborating our enquiries through review of Board Minutes and correspondence.

We also communicated relevant laws and regulations and potential fraud risks to all engagement team members and remained alert to any indicators of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Young Somerset
Independent Auditor's Report to the Members of Young Somerset (continued)

A. KNIGHT
Adam Knight FCA (Senior Statutory Auditor)
For and on behalf of A C Mole LLP
Chartered Accountants and Statutory Auditors
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 25 JUNE 2025

Young Somerset
Statement of Financial Activities for the Year Ended 31 March 2025
(Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income				
Donations and legacies	3	50,448	1,076	51,524
Charitable activities	4	3,281,178	236,910	3,518,088
Other trading activities	5	74,541	-	74,541
Investment income	6	37	-	37
Total income		<u>3,406,204</u>	<u>237,986</u>	<u>3,644,190</u>
Expenditure				
Raising funds	7	(18,197)	-	(18,197)
Charitable activities	8	<u>(3,261,236)</u>	<u>(261,171)</u>	<u>(3,522,407)</u>
Total expenditure		<u>(3,279,433)</u>	<u>(261,171)</u>	<u>(3,540,604)</u>
Net income/(expenditure)		126,771	(23,185)	103,586
Transfers between funds		<u>(18,483)</u>	<u>18,483</u>	-
Net movement in funds		108,288	(4,702)	103,586
Reconciliation of funds				
Total funds brought forward		458,725	4,914	463,639
Total funds carried forward	21	<u>567,013</u>	<u>212</u>	<u>567,225</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income				
Donations and legacies	3	24,168	6,523	30,691
Charitable activities	4	3,187,672	128,916	3,316,588
Other trading activities	5	76,282	-	76,282
Total income		<u>3,288,122</u>	<u>135,439</u>	<u>3,423,561</u>
Expenditure				
Raising funds	7	(20,237)	-	(20,237)
Charitable activities	8	<u>(3,457,472)</u>	<u>(130,525)</u>	<u>(3,587,997)</u>
Total expenditure		<u>(3,477,709)</u>	<u>(130,525)</u>	<u>(3,608,234)</u>
Net (expenditure)/income		(189,587)	4,914	(184,673)
Transfers between funds		<u>8,748</u>	<u>(8,748)</u>	-
Net movement in funds		(180,839)	(3,834)	(184,673)
Reconciliation of funds				
Total funds brought forward		639,564	8,748	648,312
Total funds carried forward	21	<u>458,725</u>	<u>4,914</u>	<u>463,639</u>

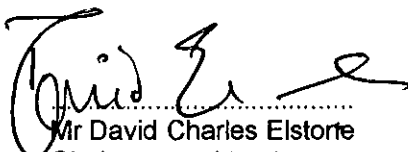
The notes on pages 17 to 29 form an integral part of these financial statements.

Young Somerset
(Registration number: 03363009)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	36,881	66,269
Current assets			
Stocks	16	6,764	7,260
Debtors	17	400,895	124,437
Cash at bank and in hand		<u>707,001</u>	<u>558,472</u>
		1,114,660	690,169
Creditors: Amounts falling due within one year	18	<u>(584,316)</u>	<u>(292,799)</u>
Net current assets		<u>530,344</u>	<u>397,370</u>
Net assets		<u>567,225</u>	<u>463,639</u>
Unrestricted funds		567,013	458,725
Restricted funds		<u>212</u>	<u>4,914</u>
Total funds	21	<u>567,225</u>	<u>463,639</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 14 to 29 were approved by the trustees, and authorised for issue on 25/06/25 and signed on their behalf by:


 Mr David Charles Elstort
 Chairman and trustee

The notes on pages 17 to 29 form an integral part of these financial statements.

Young Somerset
Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income/(expenditure)		103,586	(184,673)
Adjustments to cash flows from non-cash items			
Depreciation	8	41,888	48,282
Investment income	6	<u>(37)</u>	<u>-</u>
		145,437	(136,391)
Working capital adjustments			
Decrease/(increase) in stocks	16	496	(1,792)
(Increase)/decrease in debtors	17	(276,458)	14,649
Increase in creditors	18	47,914	12,844
Increase/(decrease) in deferred income	18	<u>243,603</u>	<u>(235,132)</u>
Net cash flows from operating activities		<u>160,992</u>	<u>(345,822)</u>
Cash flows from investing activities			
Interest receivable and similar income	6	37	-
Purchase of tangible fixed assets	15	<u>(12,500)</u>	<u>(39,377)</u>
Net cash flows from investing activities		<u>(12,463)</u>	<u>(39,377)</u>
Net increase/(decrease) in cash and cash equivalents		148,529	(385,199)
Cash and cash equivalents at 1 April		<u>558,472</u>	<u>943,671</u>
Cash and cash equivalents at 31 March		<u><u>707,001</u></u>	<u><u>558,472</u></u>

The notes on pages 17 to 29 form an integral part of these financial statements.

Young Somerset
Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit 5-6
Thistle Park
Crossways Road
Bridgwater
Somerset
TA6 6LS

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation and statement of compliance

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise within these notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Young Somerset meets the definition of a public benefit entity under FRS 102.

The presentation currency of the financial statements is the Pound Sterling (£) rounded to the nearest pound.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Young Somerset
Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Income from grants and contracts, relating to charitable activities are recognised in the Statement of Financial Activities when receivable. If there is a Service Level Agreement or Contract in place income is taken into account in the period to which it relates. Where grants and contract income received have conditions or restrictions as to their use attached the income is recognised as restricted income funds. Where no such conditions or restrictions exist, grants and contract income received are recognised as unrestricted income.

Gift aid

Income from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. This includes costs in relation to both the shop and cafe which are operated to teach life skills and provide work experience.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category expenditure for which it was incurred.

Young Somerset
Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Taxation

The charity is a registered charity and is, therefore, exempt from liability to taxation on its income and capital gains, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	33% reducing balance
Furniture and equipment	33% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the average cost method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors together with loans to related parties. Debt instruments, such as trade debtors and creditors, are initially measured at transaction price and subsequently measured at amortised cost.

Financial assets are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Young Somerset
Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Critical accounting judgements and estimation uncertainty

The preparation of the financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income, and expenses.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The Trustees consider that there are no critical accounting estimates and judgements which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds £
Donations	43,072	1,076	44,148
Other income	7,376	-	7,376
Total for 2025	50,448	1,076	51,524
Donations	18,578	6,523	25,101
Other income	5,590	-	5,590
Total for 2024	24,168	6,523	30,691

4 Charitable activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income from Government and Other Public Authorities	3,166,742	87,092	3,253,834
Income from Charitable Organisations	114,436	149,818	264,254
Total for 2025	3,281,178	236,910	3,518,088
Income from Government and Other Public Authorities	3,097,542	4,914	3,102,456
Income from Charitable Organisations	90,130	124,002	214,132
Total for 2024	3,187,672	128,916	3,316,588

Young Somerset
Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

5 Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total funds £
Shop income from sale of purchased goods	74,541	-	74,541
Total for 2025	74,541	-	74,541
Shop income from sale of purchased goods	76,282	-	76,282
Total for 2024	76,282	-	76,282

6 Investment income

	Unrestricted funds General £	Total 2025 £
Interest receivable and similar income; Interest receivable on bank deposits	37	37
	37	37
	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income; Interest receivable on bank deposits	-	-
	-	-

7 Expenditure on raising funds

a) Other costs of generating donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds £
Other direct costs	18,197	-	18,197
Total for 2025	18,197	-	18,197
Other direct costs	20,237	-	20,237
Total for 2024	20,237	-	20,237

Young Somerset
Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

8 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted funds £	Total funds £
Youth services		476,483	154,022	630,505
Depreciation, amortisation and other similar costs		40,388	1,500	41,888
Grant funding of activities		(129)	1,364	1,235
Staff costs		2,645,940	104,285	2,750,225
Governance costs	9	98,554	-	98,554
Total for 2025		3,261,236	261,171	3,522,407
Youth services		616,158	-	616,158
Depreciation, amortisation and other similar costs		48,282	-	48,282
Grant funding of activities		4,381	-	4,381
Staff costs		2,674,776	130,525	2,805,301
Governance costs	9	113,875	-	113,875
Total for 2024		3,457,472	130,525	3,587,997

Youth services contains £172,038 of staff costs (2024: £171,691)

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds £	Restricted funds £	Total funds £
Audit fees	10,710	-	10,710
Legal fees	84,928	-	84,928
Other governance costs	2,916	-	2,916
Total for 2025	98,554	-	98,554
Audit fees	9,000	-	9,000
Legal fees	101,639	-	101,639
Other governance costs	3,236	-	3,236
Total for 2024	113,875	-	113,875

Young Somerset
Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

10 Net income/(expenditure)

Net income/(expenditure) resources for the year include:

	2025	2024
	£	£
Audit fees	10,710	9,000
Depreciation of fixed assets	<u>41,888</u>	<u>48,282</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2024: None).

No trustees have received any reimbursed expenses from the charity during the year (2024: None).

12 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Wages and salaries	2,532,525	2,626,284
Social security costs	220,857	225,732
Pension costs	66,943	67,771
Other staff costs	<u>101,939</u>	<u>57,205</u>
	<u>2,922,264</u>	<u>2,976,992</u>

Other staff costs above include staff training costs.

	2025	2024
	No	No
Average Headcount	<u>105</u>	<u>109</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Youth workers	21	24
Health & wellbeing	45	41
Management	7	10
Other	<u>11</u>	<u>17</u>
	<u>84</u>	<u>92</u>

Young Somerset
Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

12 Staff costs (continued)

The number of employees whose emoluments fell within the following bands was:

	2025 No	2024 No
£60,001 - £70,000	2	-
£80,001 - £90,000	-	1
£90,001 - £100,000	<u>1</u>	<u>-</u>

The key management personnel of the charity consists of the Chief Executive Officer, Head of Service - Wellbeing, Head of Service - Targeted Youth and Head of Service - Finance & Enterprise.

The total employee benefits of the key management personnel of the charity were £305,225 (2024 - £323,401).

During the year the Charity made settlement payments of £13,001 (2024: £nil).

13 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	<u>10,710</u>	<u>9,000</u>

14 Taxation

The charity is a registered charity and is therefore exempt from taxation, to the extent such income and gains is applied to charitable purposes.

15 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2024	166,851	45,100	211,951
Additions	<u>12,500</u>	<u>-</u>	<u>12,500</u>
At 31 March 2025	<u>179,351</u>	<u>45,100</u>	<u>224,451</u>
Depreciation			
At 1 April 2024	107,603	38,079	145,682
Charge for the year	<u>39,571</u>	<u>2,317</u>	<u>41,888</u>
At 31 March 2025	<u>147,174</u>	<u>40,396</u>	<u>187,570</u>
Net book value			
At 31 March 2025	<u>32,177</u>	<u>4,704</u>	<u>36,881</u>
At 31 March 2024	<u>59,248</u>	<u>7,021</u>	<u>66,269</u>

Young Somerset
Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

16 Stock

	2025 £	2024 £
Stocks	<u>6,764</u>	<u>7,260</u>

17 Debtors

	2025 £	2024 £
Trade debtors	305,719	39,790
Prepayments	90,064	84,105
Accrued income	<u>5,112</u>	<u>542</u>
	<u>400,895</u>	<u>124,437</u>

18 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	163,317	165,013
Other taxation and social security	56,386	51,224
Other creditors and accruals	88,074	43,626
Deferred income	<u>276,539</u>	<u>32,936</u>
	<u>584,316</u>	<u>292,799</u>

19 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Land and buildings		
Within one year	31,934	11,000
Between one and five years	<u>72,329</u>	<u>8,250</u>
	<u>104,263</u>	<u>19,250</u>
Equipment		
Within one year	3,930	2,807
Between one and five years	<u>4,277</u>	<u>4,924</u>
	<u>8,207</u>	<u>7,731</u>

Young Somerset
Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

20 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £66,943 (2024 - £67,771)

21 Funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General Fund	458,725	3,406,204	(3,279,433)	(18,483)	567,013
Restricted funds					
Alternative Education Provision	-	44,127	(44,127)	-	-
STAR	-	1,218	(1,006)	-	212
Social Enterprise	4,914	131,283	(136,197)	-	-
Targeted Youth Support	-	61,358	(79,841)	18,483	-
	<u>4,914</u>	<u>237,986</u>	<u>(261,171)</u>	<u>18,483</u>	<u>212</u>
Total funds	<u>463,639</u>	<u>3,644,190</u>	<u>(3,540,604)</u>	<u>-</u>	<u>567,225</u>

Young Somerset
Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

21 Funds (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General Fund	411,564	3,288,122	(3,477,709)	236,748	458,725
Designated funds					
Designated Fund	<u>228,000</u>	<u>-</u>	<u>-</u>	<u>(228,000)</u>	<u>-</u>
Total unrestricted funds	<u>639,564</u>	<u>3,288,122</u>	<u>(3,477,709)</u>	<u>8,748</u>	<u>458,725</u>
Restricted funds					
RAISE	-	7,526	(7,526)	-	-
Alternative Education Provision	-	971	(971)	-	-
Skills Development	8,748	-	-	(8,748)	-
Wellbeing	-	19,865	(19,865)	-	-
STAR	-	30,563	(30,563)	-	-
Social Enterprise	-	14,914	(10,000)	-	4,914
Targeted Youth Support	-	61,600	(61,600)	-	-
	<u>8,748</u>	<u>135,439</u>	<u>(130,525)</u>	<u>(8,748)</u>	<u>4,914</u>
Total funds	<u>648,312</u>	<u>3,423,561</u>	<u>(3,608,234)</u>	<u>-</u>	<u>463,639</u>

Young Somerset
Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

21 Funds (continued)

Designated Funds

Designated Fund - Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees. Designated funds were fully utilised in the previous year.

Restricted Funds

RAISE - Is Young Somerset's team that works towards Racial Awareness, Inclusion, Support and Education.

Alternative Education Provision & Skills Development - Young Somerset's unique provision using youth workers to support learning for children and young people not in education, employment or training (NEET) and for whom mainstream education provision does not work. This includes support to help develop young people's skills and formal accreditation. Our AEP provision includes Young Rangers. This provides an exciting opportunity for young people aged 12-16 to spend time in the Quantocks alongside formal skills development.

Skills Development - A project to assist young people in acquiring the skills need to secure future employment and manage to live independently.

Wellbeing - Community Wellbeing is delivered through Low-Intensity Cognitive Behavioural Therapy for mild-to-moderate mental health disorders; we also provide peer support, group work and support for parents.

STAR - STAR's aim is to provide funding opportunities for children and young people 0-21 years, to build and develop resilience through taking part in music, sport, art and recreational activities.

Social Enterprise - Our Social Enterprise offer is delivered through out Bold and Brave Shop and Café. Youth workers work alongside young people in the Shop to teach them life skills through working in a business environment through both running the shop and also making the goods to sell in the shop. We also support young entrepreneurs to set up their business and work with other retail sector experts to expand their business. The Café opened in Taunton Library in June 2023 and we support young people to develop skills to enable them to secure employment within the hospitality sector.

Targeted Youth Support - TYS is delivered through our Jigsaw, Off the Ward and We've Got This Projects. The Jigsaw Project is for young people who have had a recent hospital admission for their mental health difficulties or low emotional wellbeing. Current outcomes data shows we helped reduce the hospital readmission rate by 70%. Off the Ward Is shaped to provide a safe space for young people with medical needs to discuss their lives and wellbeing away from a clinical setting; this work is currently commissioned within the Diabetes Teams (Yeovil District and Musgrove Park Hospitals) and Oak Ward (MPH). We've Got This offers the opportunity for young people to self-refer to a peer mentor who can help support them to understand their own journeys and what they can do to make their own informed decisions for change.

Young Somerset
Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

22 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	36,833	48	36,881
Current assets	1,114,496	164	1,114,660
Current liabilities	(584,316)	-	(584,316)
Total net assets	<u>567,013</u>	<u>212</u>	<u>567,225</u>

	Unrestricted funds £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	66,269	-	66,269
Current assets	685,255	4,914	690,169
Current liabilities	(292,799)	-	(292,799)
Total net assets	<u>458,725</u>	<u>4,914</u>	<u>463,639</u>

23 Related party transactions

There were no related party transactions in the year (2024: None).

24 Non-adjusting events after the financial period

Since the year end, the charitable company has entered into a further operating lease commitment. The lease is for a four year period at a cost of £10,000 per annum.

