

Company registration number: 03363009

Charity registration number: 1070693

Young Somerset

— (A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Young Somerset

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Young Somerset

Reference and Administrative Details

Chief Executive Officer Mr N Harwood

Trustees

Mr S G Rance
Ms J S Biggs
Mr D C Elstone
Mrs C Tough
Mr R Turner
Mrs S Noyce
Mrs M Forkes
Mrs J Loveday
Mrs E Bashford
Miss L Holland

Secretary Mrs V Trebilcock

Charity Registration Number 1070693

Company Registration Number 03363009

The charity is incorporated in England and Wales

Registered Office

Unit 2
Suprema Estate
Edington
Bridgwater
Somerset
TA7 9LF

Auditor

Four Fifty Partnership Limited
Chartered Accountants & Registered Auditors
34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

Bankers

The Co-operative Bank p.l.c.
No 2 Cathedral Square
The Cloth market
Newcastle upon Tyne
NE1 1EE

Young Somerset

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and Activities

Objects and aims

Young Somerset is the primary youth work organisation in Somerset. Our mission is to put young people first by working with them, not doing things for them or to them.

Young Somerset engages and supports young people in a range of social, economic, educational and recreational opportunities designed to encourage social inclusion and life-long learning. We help young people navigate through difficult times in their lives with the aim of building a more confident outlook for the future by:

- Addressing the issues of exclusion, isolation and disadvantage
- Increasing the take-up of education, training, employment and enterprise opportunities
- Encouraging community regeneration through good citizenship and participation
- Engaging and providing access to information, advice and guidance
- Generating and participating in partnerships involving young people and stakeholders
- Involving young people in the organisation's development and delivery
- Enabling the voice of young people to be heard in their communities
- Acting as a voice for the voluntary and community youth sector
- Establishing projects to respond to local need.

Ensuring our work delivers our aims

Young Somerset reviews its aims, objectives and activities on a regular basis. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. When making decisions, the Trustees always consider how planned activities will contribute to the aims and objectives they have set.

How our activities deliver public benefit

Young people in Somerset are going through a turbulent time. Not only are they dealing with well documented childhood trauma issues such as bullying, domestic abuse and poverty, they are now confronted with an extreme cost of living crisis, post Covid isolation issues, social media and an overextended education system with record levels of absence. It is against this backdrop that Young Somerset operates.

During the past year, Young Somerset's team of 120 staff has helped almost 4,000 young people through our three core areas of delivery:

- Targeted Youth Support
- Alternative Provision: Skills Development and Enterprise
- Mental Health and Wellbeing

Young Somerset

Trustees' Report

Targeted Youth Support

Supporting young people who have high levels of need, risk and vulnerability by deploying youth workers alongside clinical and safeguarding / safety response colleagues (CAMHS, Children's Social Care, Avon & Somerset Police).

The Jigsaw Project is for young people who have had a recent hospital admission for their mental health difficulties or low emotional wellbeing. Current outcomes data shows we helped reduce the hospital readmission rate by 70%.

Using activities and 1:1 work, our youth workers support the young person and their family, so the young people lead their own journey to alleviate their mental health difficulties. Our youth workers also provide support, advice and guidance for the whole family within the home and do their utmost to advocate for the family in situations where they do not feel like they have a voice.

Mosaic offers an opportunity for young people, who may be in what is perceived as a perpetual state of crisis, to engage in activities and conversation with a youth worker. This allows them space to explore what they believe would help them feel calm, safe, and help motivate them to have their own voice with other professionals, where they might feel they have not before.

Off the Ward is shaped to provide a safe space for young people with medical needs to discuss their lives and wellbeing away from a clinical setting; this work is currently commissioned within the Diabetes Teams (Yeovil District and Musgrove Park Hospitals) and Oak Ward (MPH). This discussion could focus on a young person's diagnosis but will also include discussion topics outside of this area. By taking time to work with the young person to find out what challenges they are facing and to afford them the opportunity to discuss these at length, we help equip them with a strength-based skillset to tackle such challenges.

Umbrella offers youth-club style support for young people experiencing mild to moderate mental health issues, social isolation and emotional distress. This service allows young people to build peer-support networks, improve confidence, engage in informal education and reduce social isolation. Young people accessing the service are also able to receive support from youth workers in the form of 1:1 mentoring, supporting them to build on their progress by working with them in the community to make their own informed decisions for change.

We've Got This offers the opportunity for young people to self-refer to a peer mentor who can help support them to understand their own journeys and what they can do to make their own informed decisions for change. It gives the young people time and space to understand and challenge the issues they feel are affecting them with the advice and guidance of a trusted adult.

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Trustees' Report

RAISE is Young Somerset's team that works towards Racial Awareness, Inclusion, Support and Education. This service offers mentoring support for young people and offers bespoke packages to them and their families to help them engage in school life, tackle bullying, race hate, discrimination and social exclusion. The service can also be effective in working with perpetrators to help them understand what has led to this behaviour, and work with them to make informed decisions for change.

Alternative Provision: Skills Development and Enterprise

Young Somerset's unique provision using youth workers to support learning for children and young people not in education, employment or training (NEET) and for whom mainstream education provision does not work.

Our youth workers focus on the young person's needs and aspirations, building relationships 1:1 or in small groups and leading with positive role modelling.

We provide accredited courses in a wide range of activities which include motor mechanics, art, digital skills, music community activities, hospitality and business.

We have nine apprentices working in Young Somerset itself, across all areas of the business and future plans include expanding the availability of roles on offer.

Young Rangers provides an exciting opportunity for young people aged 12-16 to spend time in the Quantocks. Young Rangers learn new, practical skills like drystone walling, hedge laying, fencing, and tree planting. The group also learns other important skills such as first aid, map reading and navigation, wildlife surveying and bushcraft. Possibly more importantly, they learn to work as a team, experiencing job satisfaction, building a solid set of achievements that will boost their prospects in whichever life path they may choose.

Young Rangers have the opportunity to gain Level 1 or 2 accredited modules in land-based skills and for the older members of the group there will be the opportunity to progress to formal apprenticeships in countryside management.

Young Somerset runs a shop called Bold & Brave that teaches young people life skills through working in a business environment through both running the shop and also making the goods to sell in the shop. We also support young entrepreneurs to set up their business and work with other retail sector experts to expand their business.

The Bold & Brave shop is overseen by experienced Young Somerset staff but run, on a daily basis, by young people. They display stock, provide customer service, deal with sales and also run a successful eBay store and pop-up shops at Somerset County Cricket Ground and local country fayres. Many of the items on sale are designed and made by young people.

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Trustees' Report

The Bold & Brave café has opened in Taunton Library. It is a fully equipped café open to the public with a 5-star hygiene rating, a tribute to the staff and young people running it. The café is operated by young people who are receiving training, accreditation and work experience invaluable for the hospitality industry. It is our aim to help these Young People move on to long term employment with their new-found skills and confidence.

Local charity STAR transferred across to be part of Young Somerset on 1 April 2023. By transferring, STAR has gained greater stability and security, without which the charity would have most likely had to close.

STAR was a charity for Somerset children and young people designated as in need. Its aim is to provide funding opportunities for children and young people 0-21 years, to build and develop resilience through taking part in music, sport, art and recreational activities. These opportunities are often financially out-of-reach for many disadvantaged and vulnerable children and young people. Young Somerset, as a youth work charity, recognises the importance of positive activity and new opportunities for young people and we are keen to develop and expand the reach and impact of STAR's work.

Mental Health and Wellbeing

The past 12 months has seen a further expansion of our Mental Health and Wellbeing offer, meaning we have been able to reach more young people across Somerset.

Community Wellbeing is delivered through Low-Intensity Cognitive Behavioural Therapy for mild-to-moderate mental health disorders; we also provide peer support, group work and support for parents. We have reached over 1,000 young people this year.

Our Wellbeing Practitioners are trained in cognitive behavioural therapy (CBT) for mild to moderate mental health difficulties. Through setting goals and working together, young people learn ways of coping with anxiety and low mood and how to handle difficult situations in the future.

Our Wellbeing Practitioners support Mindline, a mental health 24/7 phone/online provision, by staffing their helplines in the evenings and weekends. On average we take 60 calls a week, ones that might be missed if the phone lines were closed.

The Mental Health Support Team is a joint service delivered by Young Somerset and Somerset Foundation Trust CAMHS, with wider Public Health and Education Psychology Service support. We take an "every interaction is an intervention" approach and have reached 320 young people this year.

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Trustees' Report

Educational Mental Health Practitioners (EMHPs) offer short-term support to children and young people who are experiencing difficulties within areas like anxiety, worries and low mood. EMHPs can help children, young people and their parents/carers to learn new skills to make changes and help themselves to feel better.

Practitioners also offer support to parents/carers of primary age children up to age 12, through parenting and parent-led Low-Intensity CBT. This form of therapy is suitable for mild to moderate mental health needs and is different to counselling. It requires a degree of motivation and involves children/young people practicing skills outside of the sessions.

Financial Review

Overall performance

Young Somerset reported a surplus in the accounts of £200,455 which has a positive impact on the charity's financial position. This will be added to the brought forward surplus of £447,857 resulting in an overall reserve of £648,312, which includes £8,748 of restricted funds. These funds will be held and applied to existing and future projects to strengthen our offer to children, young people, families and communities in Somerset.

Over the year, the charity has received income of £3,245,979, which is a 30% increase on the previous financial year. This can largely be attributed to the strategic repositioning of Young Somerset, focusing on mental health and wellbeing work to support a refined targeted youth work offer in the county.

The accounts show the Bold & Brave fund returned a deficit for the year. This was expected and forecast in the budgets. The Trustees accept that the outcomes achieved provide a more than adequate rationale for applying brought forward, retained funds to this project.

The Trustees recognise that the Senior Leadership Team has worked hard to improve the organisation's financial position and are pleased with the level of progress made. This year has seen an unprecedented level of funds raised for the charity in a financial year alongside a more targeted effort to control costs, which has helped manage the overall position.

Principal funding sources

Young Somerset seeks investment, largely from contracts and commissions, according to identified priorities matched against funding opportunities. We have a well-developed process for tendering and bid-writing whereby every application goes through a quality assurance process which involves the finance and Senior Leadership Team before final sign-off by the CEO.

Funding applied for and its outcomes are reported to the Board on a quarterly basis.

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Trustees' Report

In all cases, detailed records are maintained of numbers of young people using the services provided. Successful achievement of the objectives form part of the feedback to grant awarding bodies.

Policy on reserves

The Balance Sheet shows a reserves surplus at 31 March 2023 of £648,312 (2022 £447,857).

The general guidance from the Charity Commission suggests that charities should seek to maintain a level of reserves equivalent to at least 3 months' operating costs (for Young Somerset this would be equivalent to around £761,000 in the 2022/23 financial year). The charity is working towards this goal whilst also seeking to deliver effective content over its variety of operations.

The Trustees report the balance sheet of the Charity is robust. There are significant financial and monitoring controls in place to ensure the going concern position of the Charity is strong, not only supporting ongoing services but also the Charity's plans for the coming short to medium term period.

Risk management

The charity's cash flow risks mainly relate to ongoing grant funding. The Senior Leadership Team and Trustees closely monitor the financial position of the charity and strong budgeting procedures are in place where only confirmed income is recognised.

The charity has no significant concentration of credit risk.

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

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Trustees' Report

Plans for Future Periods

Young Somerset is a forward thinking, fast acting charity. It has a “test and learn” approach to new ideas and is well placed to try them out and evaluate their potential.

The Senior Leadership Team and Board of Trustees are currently working on a 5-year business plan with further expansion into Alternative Provision. In the meantime, focus is on the following areas:

- Continued growth into family support and early years as Young Somerset believes early intervention is essential to child development
- Progress a project to improve the diagnosis process for young people with autism and it is our goal to hugely reduce the current 24 months assessment waiting list in order to help young people at the earliest opportunity
- Our Alternative Provision and Enterprise teams are working on enhanced work experience and apprenticeship offerings by teaming up with Corporate partners in Somerset. We are also exploring new locations for Bold & Brave shops and cafés to provide a more countywide work experience and apprenticeship offering
- Setting up a well-being drop in service for the café where young people can connect with our team for support and guidance
- We are studying the journey of young people through the organisation and are actively working on linking provision internally, for example a young person has been through Jigsaw or the Wellbeing team and is then referred to Alternative Provision, to join Bold & Brave or the Young Rangers. The young person completes their journey through the organisation with an apprenticeship or qualifications to enable them to enter long-term employment with confidence.

We are proud to partner with Somerset Council, ICB, Somerset Foundation Trust, Open Mental Health, Somerset Activity Sports Partnership, Somerset County Cricket Club and other Voluntary and Community Sector organisations across Somerset, as well as wider regional and national partners and look forward to strengthening these relationships over the coming years to achieve widespread, comprehensive support for the young people of Somerset.

Structure, Governance and Management

Nature of governing document

The charity was incorporated on 1 May 1997 as a company limited by guarantee and as a registered charity. It is governed by its Memorandum and Articles of Association.

The charity changed its name from Somerset Rural Youth Project to Young Somerset on 29 August 2018 and took the opportunity to refresh its controlling Memorandum and Articles of

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Trustees' Report

Association. A Board of Trustees comprising of an independent Chair and up to nine members meets at least four times a year to administer the charity.

Recruitment and appointment of Trustees

In the reporting period, Young Somerset appointed five new Trustees with a further one being appointed post year end.

All prospective Trustees, whether nominated by an existing Trustee or co-opted, are interviewed by the Chair supporting by other Trustees. Existing Trustees meet formally with the Chair once a year and their interests and skills document is regularly reviewed and updated.

Induction and training of Trustees

On appointment, Trustees are required to complete a skills and interests survey to help align their input with appropriate organisational requirements and developments. Trustees also attend an onboarding day and safeguarding training.

Organisational structure

The Board of Trustees is responsible for:

- determining the policy direction of the charity
- for fixing and regularly reviewing the annual budget
- reviewing the remuneration of CEO and Senior Leadership Team
- approving the annual accounts.

The Chief Executive Officer is responsible for the day-to-day management in accordance with determined policies.

Throughout the period under review a third party indemnity provision was in force for the benefit of all the Trustees of the charity.

Trustees and officers

The Trustees and officers serving during the year and since the year end were as follows:

Trustees:

Mr S G Rance - Chair

Ms J S Biggs

Mr D C Elstone – Vice Chair

Mrs C Tough

Mr S Burnett (resigned 31 May 2022)

Mr R Turner (appointed 19 July 2022)

Mrs S Noyce (appointed 19 July 2022)

Miss L Holland (appointed 27 October 2022)

Young Somerset

Trustees' Report

Ms P A Judge (resigned 24 November 2022)
Mrs J Loveday – Treasurer (appointed 14 December 2022)
Mrs E Bashford (appointed 22 February 2023)
Mrs M Forkes (appointed 23 May 2023)

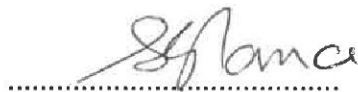
Chief Executive Officer:
Mr N Harwood

Company Secretary:
Mrs V Trebilcock

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 1/8/2023 and signed on its behalf by:



.....
Mr S G Rance
Trustee

Young Somerset

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Young Somerset for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Young Somerset

Independent Auditor's Report to the Members of Young Somerset

Opinion

We have audited the financial statements of Young Somerset (the 'charity') for the year ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Young Somerset

Independent Auditor's Report to the Members of Young Somerset

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 11), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- perform analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigate the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we design procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the charity's legal advisors.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

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Independent Auditor's Report to the Members of Young Somerset

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the .

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

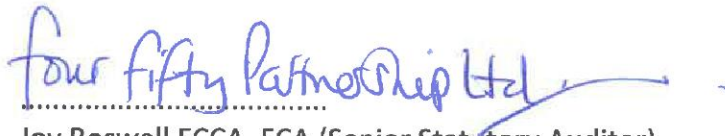
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

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Independent Auditor's Report to the Members of Young Somerset

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Joy Boswell FCCA, FCA (Senior Statutory Auditor)
For and on behalf of Four Fifty Partnership Limited
Chartered Accountants & Registered Auditors
34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

Date: 7 August 2023

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Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	4	3,196,048	33,466	3,229,514
Other trading activities	5	16,465	-	16,465
Total income		3,212,513	33,466	3,245,979
Expenditure on:				
Raising funds		(97,373)	-	(97,373)
Charitable activities	6	(2,900,936)	(47,215)	(2,948,151)
Total expenditure		(2,998,309)	(47,215)	(3,045,524)
Net income/(expenditure)		214,204	(13,749)	200,455
Transfers between funds		(10,472)	10,472	-
Net movement in funds		203,732	(3,277)	200,455
Reconciliation of funds				
Total funds brought forward		435,832	12,025	447,857
Total funds carried forward	20	639,564	8,748	648,312

The notes on pages 16 to 30 form an integral part of these financial statements.

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Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	4	2,334,169	140,947	2,475,116
Other trading activities	5	10,398	-	10,398
Total income		2,344,567	140,947	2,485,514
Expenditure on:				
Raising funds		(55,491)	(13,363)	(68,854)
Charitable activities	6	(1,991,536)	(144,706)	(2,136,242)
Total expenditure		(2,047,027)	(158,069)	(2,205,096)
Net income/(expenditure)		297,540	(17,122)	280,418
Transfers between funds		(21,767)	21,767	-
Net movement in funds		275,773	4,645	280,418
Reconciliation of funds				
Total funds brought forward		160,059	7,380	167,439
Total funds carried forward	20	435,832	12,025	447,857

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 16 to 30 form an integral part of these financial statements.

Young Somerset

(Registration number: 03363009)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	75,174	79,392
Current assets			
Stocks	14	5,468	8,077
Debtors	15	139,086	297,444
Cash at bank and in hand	16	943,671	1,112,628
		<u>1,088,225</u>	<u>1,418,149</u>
Creditors: Amounts falling due within one year	17	<u>(515,087)</u>	<u>(1,049,684)</u>
Net current assets		<u>573,138</u>	<u>368,465</u>
Net assets		<u>648,312</u>	<u>447,857</u>
Funds of the charity:			
Restricted		8,748	12,025
Unrestricted		<u>639,564</u>	<u>435,832</u>
Total funds	20	<u>648,312</u>	<u>447,857</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 19 to 33 were approved by the trustees, and authorised for issue on 7/8/2023 and signed on their behalf by:



Mr S G Rance
Trustee

The notes on pages 16 to 30 form an integral part of these financial statements.

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Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		200,455	280,418
Adjustments to cash flows from non-cash items			
Depreciation		37,250	28,001
(Profit)/loss on disposal of fixed assets held for the charity's own use	8	-	(858)
		237,705	307,561
Working capital adjustments			
Decrease/(increase) in stocks	14	2,609	(8,077)
Decrease/(increase) in debtors	15	158,358	(134,680)
(Decrease)/increase in creditors	17	(147,835)	100,133
(Decrease)/increase in deferred income		(386,762)	516,284
Net cash flows from operating activities		(135,925)	781,221
Cash flows from investing activities			
Purchase of tangible fixed assets	13	(36,650)	(53,419)
Sale of tangible fixed assets		3,618	-
Proceeds on disposal of fixed assets		-	858
Net cash flows from investing activities		(33,032)	(52,561)
Net (decrease)/increase in cash and cash equivalents		(168,957)	728,660
Cash and cash equivalents at 1 April		1,112,628	383,968
Cash and cash equivalents at 31 March	16	943,671	1,112,628

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 16 to 30 form an integral part of these financial statements.

Young Somerset

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit 2
Suprema Estate
Edington
Bridgwater
Somerset
TA7 9LF

2 Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Young Somerset meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency of the financial statements is the Pound Sterling (£).

3 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

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Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Notes to the Financial Statements for the Year Ended 31 March 2023

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	33% reducing balance
Furniture and equipment	33% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the average cost method.

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Notes to the Financial Statements for the Year Ended 31 March 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Youth Work Team

Projects to deliver services in engaging with young people in rural communities to a wider audience.

Wellbeing

A programme to deliver mental health support to young people within Somerset and the surrounding area.

EMHP

A scheme to provide mental health practitioners to young people in Somerset, including recruiting and supervising new mental health practitioners gaining professional qualifications whilst studying at Exeter University.

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Notes to the Financial Statements for the Year Ended 31 March 2023

Skills Development

A project to assist young people in acquiring the skills needed to secure future employment and manage to live independently.

Social Enterprise

Young Somerset runs a shop called "Bold & Brave" that teaches young people life skills through working in a business environment through both running the shop and also making goods to sell in the shop. We also support young entrepreneurs to set up their business and work with other retail sector experts to expand their business.

Alternative Learning Provision

Young Somerset delivers a range of sessions to young people who are struggling with mainstream education for a variety of reasons.

RAISE

This project looks at racial awareness, inclusion, support and education within Somerset. Young Somerset looks to expand on the work of the existing RAISE organisation in providing mental health support to young people of minority groups.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

The trustees have created a designated fund of £228,000 to be spent in the 2023/24 financial year on four distinct projects;

-£30,000 to be spent on the continuing work of the Bold and Brave shop and cafe

-£60,000 to further work already started by the Targeted Youth Support team

-£130,000 to a Wellbeing project

-£8,000 to a programme to extend support to vulnerable young people.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

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Notes to the Financial Statements for the Year Ended 31 March 2023

4 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds £
Donations and legacies;			
Incoming resources from Government and Other Public Authorities	3,094,842	-	3,094,842
Donations	8,449	-	8,449
Other Income	4,055	-	4,055
Incoming resources from Charitable Organisations	88,702	33,466	122,168
Total for 2023	3,196,048	33,466	3,229,514
Total for 2022	2,334,169	140,947	2,475,116

5 Income from other trading activities

	Unrestricted funds £	Total funds £
Trading income;		
Shop income from sale of purchased goods	16,465	16,465
Total for 2023	16,465	16,465
Total for 2022	10,398	10,398

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Notes to the Financial Statements for the Year Ended 31 March 2023

6 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted funds £	Total funds £
Youth services		328,111	2,000	330,111
Depreciation, amortisation and other similar costs		37,249	-	37,249
Grant funding of activities		20,657	5,000	25,657
Staff costs		2,414,146	40,215	2,454,361
Governance costs	7	100,773	-	100,773
Total for 2023		2,900,936	47,215	2,948,151
Total for 2022		1,991,536	144,706	2,136,242

7 Analysis of governance and support costs

	Unrestricted funds £	Total funds £
Audit fees	6,888	6,888
Legal fees	92,175	92,175
Other governance costs	1,710	1,710
Total for 2023	100,773	100,773
Total for 2022	50,260	50,260

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Audit fees	6,888	5,904
(Profit)/loss on disposal of fixed assets held for the charity's own use	-	(858)
Depreciation of fixed assets	37,249	28,001

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Notes to the Financial Statements for the Year Ended 31 March 2023

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	2,158,382	1,578,813
Social security costs	188,582	133,963
Pension costs	57,573	42,724
Other staff costs	96,515	1,104
	2,501,052	1,756,604

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Youth workers	16	14
Health & Wellbeing	43	37
Management	12	12
Other	17	10
	88	73

The number of employees whose emoluments fell within the following bands was:

	2023 No	2022 No
£60,001 - £70,000	-	1
£70,001 - £80,000	1	-
	1	-

The total employee benefits of the key management personnel of the charity were £80,000 (2022 - £65,000).

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Notes to the Financial Statements for the Year Ended 31 March 2023

11 Auditors' remuneration

	2023 £	2022 £
Audit of the financial statements	6,888	5,904

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2022	100,149	45,100	145,249
Additions	36,650	-	36,650
Disposals	(4,648)	-	(4,648)
At 31 March 2023	132,151	45,100	177,251
Depreciation			
At 1 April 2022	36,476	29,381	65,857
Charge for the year	32,010	5,240	37,250
Eliminated on disposals	(1,030)	-	(1,030)
At 31 March 2023	67,456	34,621	102,077
Net book value			
At 31 March 2023	64,695	10,479	75,174
At 31 March 2022	63,673	15,719	79,392

14 Stock

	2023 £	2022 £
Stocks	5,468	8,077

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Notes to the Financial Statements for the Year Ended 31 March 2023

15 Debtors

	2023	2022
	£	£
Trade debtors	39,663	222,239
Prepayments	99,256	42,475
Other debtors	167	32,730
	<u>139,086</u>	<u>297,444</u>

16 Cash and cash equivalents

	2023	2022
	£	£
Cash on hand	695	694
Cash at bank	942,976	1,111,934
Cash and cash equivalents in statement of cash flows	<u>943,671</u>	<u>1,112,628</u>

17 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	155,702	318,589
Other taxation and social security	53,891	40,810
Other creditors	37,426	9,168
Accruals	-	26,287
Deferred income	268,068	654,830
	<u>515,087</u>	<u>1,049,684</u>

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Notes to the Financial Statements for the Year Ended 31 March 2023

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Land and buildings		
Within one year	7,155	10,563
Between one and five years	30,250	41,250
	<u>37,405</u>	<u>51,813</u>
Equipment		
Within one year	533	-
Between one and five years	-	2,133
	<u>533</u>	<u>2,133</u>

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £57,573 (2022 - £42,724).

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Notes to the Financial Statements for the Year Ended 31 March 2023

20 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>Unrestricted funds</i>					
General fund	153,364	139,949	(114,432)	(18,000)	160,881
Social Enterprise	8,145	21,086	(87,515)	-	(58,284)
RAISE	4,527	21,025	(34,866)	-	(9,314)
Alternative Learning Provision	2,438	314,205	(283,513)	-	33,130
Youth Work Team	(41,100)	-	-	-	(41,100)
Wellbeing	(6,669)	1,178,973	(1,031,941)	(10,472)	129,891
EMHP	105,127	1,122,504	(1,028,428)	-	199,203
Targeted Youth Support	-	414,771	(417,614)	-	(2,843)
	225,832	3,212,513	(2,998,309)	(28,472)	411,564
<i>Designated</i>					
Designated Fund	210,000	-	-	18,000	228,000
Total unrestricted funds	435,832	3,212,513	(2,998,309)	(10,472)	639,564
Restricted funds					
Restricted fund	-	2,000	(2,000)	-	-
RAISE	-	9,975	(9,975)	-	-
Alternative Learning Provision	-	6,314	(6,314)	-	-
Skills Development	8,748	-	-	-	8,748
Wellbeing	3,277	15,177	(28,926)	10,472	-
Total restricted funds	12,025	33,466	(47,215)	10,472	8,748
Total funds	447,857	3,245,979	(3,045,524)	-	648,312

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Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>Unrestricted funds</i>					
General fund	160,059	-	-	(6,695)	153,364
Social Enterprise	-	29,108	(70,963)	50,000	8,145
RAISE	-	10,750	(16,223)	10,000	4,527
Alternative Learning Provision	-	96,344	(103,906)	10,000	2,438
Youth Work Team	-	149,862	(190,962)	-	(41,100)
Wellbeing	-	1,167,737	(1,087,923)	(86,483)	(6,669)
EMHP	-	890,766	(577,050)	(208,589)	105,127
	160,059	2,344,567	(2,047,027)	(231,767)	225,832
<i>Designated</i>					
Designated Fund	-	-	-	210,000	210,000
Total unrestricted funds	160,059	2,344,567	(2,047,027)	(21,767)	435,832
Restricted					
National Foundation for Youth Music	7,380	45,033	(56,876)	4,463	-
RAISE	-	5,833	(5,833)	-	-
Alternative Learning Provision	-	13,767	(13,767)	-	-
EMHP	-	-	(3,589)	3,589	-
Social Enterprise	-	13,363	(13,363)	-	-
Youth Work Team	-	17,557	(19,576)	2,019	-
Skills Development	-	13,049	(4,514)	213	8,748
Wellbeing	-	32,345	(40,551)	11,483	3,277
Total restricted funds	7,380	140,947	(158,069)	21,767	12,025
Total funds	167,439	2,485,514	(2,205,096)	-	447,857

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Notes to the Financial Statements for the Year Ended 31 March 2023

21 Analysis of net assets between funds

	Unrestricted funds £	Designated £	Restricted £	Total funds at 31 March 2023 £
Tangible fixed assets	70,239	-	4,935	75,174
Current assets	821,248	228,000	38,977	1,088,225
Current liabilities	(479,923)	-	(35,164)	(515,087)
Total net assets	411,564	228,000	8,748	648,312
	Unrestricted funds £	Designated £	Restricted £	Total funds at 31 March 2022 £
Tangible fixed assets	61,499	-	17,893	79,392
Current assets	1,188,585	210,000	19,564	1,418,149
Current liabilities	(1,024,252)	-	(25,432)	(1,049,684)
Total net assets	225,832	210,000	12,025	447,857

22 Related party transactions

There were no related party transactions in the year.

