YOUNG SOMERSET

England & Wales · Charity number 1070693

Details

Other names	SOMERSET RURAL YOUTH PROJECT
Status	Registered
Legal form	Charitable company
Company number	03363009
Registered	1998-07-24
Register	View on the Charity Commission register

Contact

Address	3 Chartfield House Castle Street Taunton Somerset TA1 4AS
Phone	01278722100
Email	admin@youngsomerset.org.uk
Website	www.youngsomerset.org.uk

Activities

Objects: (1) To help young people in the County of Somerset, especially but not exclusively through educational activities, to develop their physical, mental and spiritual capabilities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved. (2) To promote the social welfare and the preservation of the health and wellbeing of young people in the said areas by the provision of information, advice and guidance.

Activities: We are the largest youth work charity in Somerset and our mission is to put young people first. We deliver our vision through provision of Open Access Youth Work, targeted Skills Development and Social Action - with our Wellbeing Service running throughout. We encourage young people to take responsibility for themselves and become actively involved in shaping the communities in which they live.

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Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People

Geography

- **Area of benefit:** THE COUNTY OF SOMERSET.
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,644,190	£3,540,604	£567,225	105
2024-03-31	£3,423,561	£3,608,234	£463,639	109
2023-03-31	£3,245,979	£3,045,524	£648,312	88
2022-03-31	£2,485,514	£2,205,096	£447,857	73
2021-03-31	£1,739,674	£1,447,669	£167,439	50

Trustees

Name	Role	Appointed
Claire Tough		2020-04-22
David Charles Elstone		2020-01-13
Ethna Bashford		2023-02-22
Jodie Loveday		2022-12-14
Richard Turner		2022-07-19
Stephanie Noyce		2022-07-19

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YOUNG SOMERSET

England & Wales - Charity number 1070693

Accounts

Company registration number: 03363009
Charity registration number: 1070693

Young Somerset

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

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acmole

Young Somerset
Contents

Reference and Administrative Details	1
Trustees' Report	2 to 9
Independent Auditors' Report	10 to 13
Statement of Financial Activities	14
Balance Sheet	15
Statement of Cash Flows	16
Notes to the Financial Statements	17 to 29

Young Somerset
Reference and Administrative Details

Chair	Mr David Charles Elstone
Chief Executive Officer	Mr N Harwood
Trustees	Mr David Charles Elstone Mrs Claire Tough Ms Julie Sarah Biggs - Vice Chairperson Mr Richard Turner - Vice Chairman Mrs Stephanie Noyce Mrs Jodie Loveday - Treasurer Mrs Ethna Bashford Miss Lauren Holland
Secretary	Mrs Claire Trunks
Charity Registration Number	1070693
Company Registration Number	03363009
	The charity is incorporated in England and Wales.
Registered Office	Unit 5-6 Thistle Park Crossways Road Bridgwater Somerset TA6 6LS
Auditor	A C Mole LLP Stafford House Blackbrook Park Avenue Taunton Somerset TA1 2PX
Solicitors	Ashfords LLP Ashford House Grenadier Road Exeter EX1 3LH
Bankers	Co-Operative PO Box 250 Skelmersdale WN8 6WT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Objectives and activities

Charitable objects

To help young people in the County of Somerset, especially but not exclusively through leisure time activities, to develop their physical, mental and spiritual capabilities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved. To promote the social welfare and the preservation of the health and wellbeing of young people in the said areas by the provision of information, advice and guidance.

Objects and aims

Young Somerset is the primary youth work organisation in Somerset. Our mission is to put young people first by working with them, not doing things to them or for them.
Young Somerset engages and supports young people in a range of social, economic, educational and recreational opportunities designed to encourage social inclusion and life-long learning. We help Young People navigate through difficult times in their lives with the aim of building a more confident outlook for the future by:

- Addressing the issues of exclusion, isolation and disadvantage
- Increasing the take-up of education, training, employment and enterprise opportunities
- Encouraging community regeneration through good citizenship and participation
- Engaging and providing access to information, advice and guidance
- Generating and participating in partnerships involving young people and stakeholders
- Involving young people in the organisation's development and delivery
- Enabling the voice of young people to be heard in their communities
- Acting as a voice for the voluntary and community youth sector
- Establishing projects to respond to local need

Ensuring our work delivers our aims

Young Somerset reviews its aims, objectives and activities on a regular basis to ensure we further the legal purpose of the Charity. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. When making decisions, the Trustees always consider how planned activities will contribute to the aims and objectives they have set.

The measures used to assess our success in the reporting period include meeting the key performance indicators outlined in our commissioned contracts together with monitoring compliance with grant funded work, to ensure compliance with all contract terms. In addition, we carefully collate data regarding outcome measures and impact assessments for Young People.

Public benefit
Young People in Somerset are going through a turbulent time. Not only are they dealing with well documented childhood trauma issues such as bullying, domestic abuse and poverty, they are now confronted with the ongoing effects of the cost-of-living crisis, post Covid isolation issues, social media and an overextended education system with record levels of absence. It is against this backdrop that Young Somerset operates.

We maintain actively reviewed service and organisation risk registers which are regularly reviewed at senior leadership and Board level. We have also conducted SWOT and PESTLE analysis and adjusted our strategic plan accordingly.

During the past year, Young Somerset's team of 100 staff has helped almost 6,500 young people through our three core areas of delivery:

- Targeted Youth Support
- Alternative Education Provision and Enterprise
- Mental Health and Wellbeing

Targeted Youth Support
Our Targeted Youth Support Team continues to make a positive impact supporting young people who have high levels of need, risk and vulnerability by deploying youth workers alongside clinical and safety response colleagues (CAMHS, Children's Social Care, Avon & Somerset Police).

Umbrella offers youth club support for young people experiencing mild to moderate mental health issues, social isolation and emotional distress and utilises a traditional youth work methodology to allow young people to build peer-support networks, improve confidence, engage in education and reduce social isolation. Young people can also receive support from the youth workers in the form of 1:1 mentoring, supporting them to build on their pro-social development gained in the groups by working with them in the community to make their own informed decisions for change. Currently this service is positively impacting young people to reduce social isolation and increase Education attendance, currently education attendance has increased by an average of 30%.

Alternative Education Provision
Young Somerset is proud of its unique provision using youth workers to support learning for children and young people not in education, employment or training and for whom the mainstream education provision does not work. Our youth workers focus on the young person's needs and aspirations, building relationships 1:1 or in small groups and leading with positive role modelling.

The Bold & Brave enterprise initiative has grown from strength to strength with the shop and café both operated by Young People. The café in Taunton Library has just celebrated its second birthday and has a loyal and growing clientele. A new café is opening at Bridgwater Railway Station and a new Bold & Brave shop is opening in Bridgwater town centre.

We also provide accredited courses in a wide range of activities which include motor mechanics, art, digital skills, music community activities, hospitality and business.

It is our aim to help these Young People move on to long term employment with their new-found skills and confidence supported by our trained job coaches.

Mental Health and Wellbeing
Our Community Wellbeing and Mental Health Support Teams continue to reach Young People with mild-to-moderate mental health disorders. We have reached over 1,540 young people this year working directly 1:1 / clinical groups. Non-clinical contacts have reached over 1,585 children and young people, through events, peer mentoring and groups. The wellbeing support practitioners have worked with 318 parents. 93% of CYP gave positive feedback on their experience.

Through setting goals and working together, young people learn ways of coping with anxiety and low mood and how to handle difficult situations in the future.

Our staff support Mindline (Somerset's 24-hour mental health phone helpline), by manning their helplines in the evenings and weekends. On average we take 70 calls per week, calls that might be missed if the phone lines were closed.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Overall performance
The Charity reported a surplus in the accounts of £103,586 (2024: deficit £184,673) which has the full backing of the Board of Trustees. This will be carried forward resulting in an overall carried forward reserve of £567,225 (2024: £463,639). These funds will be held and applied to existing and future projects to strengthen our offering to the young people of Somerset. The reserves also ensure a robust position for the Charity to continue to increase its reach and offering.

Over the year, the charity has received income of £3,644,190 (2024: £3,423,561) which is a 6.44% increase on the previous financial year. This is a good result considering the backdrop of local financial pressure and the national continued underfunding for young people. This income is used to provide the services outlined in our objectives and the Charity is selective in ensuring all funds are dedicated to furthering our aims.

During the reporting period, the Charity successfully secured the procured contract for The Community Wellbeing Service from Somerset ICB.

The nature of standstill contracts in the public sector has meant that we have carried out an operational restructure to align staffing with contract values. We now have a strong team which will lead us into the next phase of our development.

The Trustees recognise that the Senior Leadership Team continues to work hard to improve the organisation's financial position and are pleased with the level of progress made. This year has seen a targeted effort to control costs, which has helped manage the overall position.

Principal funding sources
Young Somerset actively identifies potential contract procurement activities which align with our objectives (largely from public sector sources) and seeks to secure these to further the aims of the Charity.

Young Somerset applies for grants according to identified priorities matched against funding opportunities. We have a well-developed process for bid-writing whereby every grant application goes through a quality assurance process which involves the finance and Senior Leadership Team before final sign-off by the CEO.

Grants applied for and outcomes are reported to the Board on a quarterly basis.
In all cases, detailed records are maintained of numbers of young people using the services provided. Successful achievement of the objectives form part of the feedback to grant awarding bodies.

Young Somerset carries out a small amount of fundraising with selected partners who support our work with Young People. No fundraising complaints have been received.

Policy on reserves
The Balance Sheet shows a reserves surplus at 31 March 2025 of £567,225 (2024 £463,639).

The general guidance from the Charity Commission suggests that charities should seek to maintain a level of Reserves equivalent to at least 3 months' operating costs (for Young Somerset this would be equivalent to around £885,151 in the 2024/25 financial year). The charity is working towards this goal whilst also seeking to deliver effective content over its variety of operations.

As at 31 March 2025, the Charity had unrestricted reserves of £567,013 (2024: £458,725), of this £36,833 (2024: £66,269) was held as fixed assets, £6,764 (2024: £7,260) as stock and £Nil (2024: £NIL) designated funds, leaving free reserves of £523,416 (2024: £385,196).

The Trustees report that the balance sheet of the Charity is robust. There are significant financial and monitoring controls in place to ensure the going concern position of the Charity is strong, not only supporting ongoing services but also the Charity's plans for the coming short to medium term period.

Risk management
In light of recent Government National Insurance changes, the Charity has identified, evaluated and provided for any uplift in costs in order to mitigate the increases as far as possible ahead of the implementation.

The charity's cash flow risks mainly relate to ongoing grant funding. The Senior Leadership Team and Trustees closely monitor the financial position of the charity and strong budgeting procedures are in place where only confirmed income is recognised.

The charity has no significant concentration of credit risk.

The charity is reliant on the continued provision of services to their suppliers. The termly review and subsequent renewal of these services is expected to take place in the next 6 to 12 months.

Plans for future periods
Young Somerset is a forward thinking, fast acting charity. It has a "test and learn" approach to new ideas and is well placed to try them out and evaluate their potential.

The Senior Leadership Team and Board of Trustees are currently working on a 3 year business plan with further expansion into Alternative Education Provision. In the meantime, focus is on the following areas:

- **Widen Reach & Access**
  - Expand provision to underserved and rural areas
  - Strengthen mobile and outreach youth services
  - Target support for NEETs, LGBTQ+ youth, young carers, and care-experienced young people
- **Enhance Mental Health Support**
  - Grow Mental Health Support Teams (MHST) and peer-led services
  - Embed trauma-informed approaches across all delivery
  - Reduce stigma and promote early intervention through community wellbeing initiatives
- **Reimagine Education Pathways**
  - Scale up alternative provision and part-time curriculum support
  - Partner with schools on wellbeing frameworks and pupil voice
  - Improve transitions at key educational stages
- **Advance Employment & Enterprise**
  - Expand Bold & Brave and vocational opportunities
  - Develop employer partnerships and tech skills programmes
  - Provide tailored employability support for disengaged young people
- **Embed Youth Leadership**
  - Strengthen Youth Advisory Boards and young leaders' training
  - Increase youth influence in service design and delivery
  - Support youth-led community and civic projects
- **Influence Systems & Strategy**
  - Act as a strategic partner with Somerset Council and ICB
  - Shape policy and commissioning through youth-informed insight
  - Build evidence base for social return on investment
- **Ensure Organisational Growth**
  - Secure sustainable, long-term funding
  - Invest in staff development and specialist training
  - Implement effective impact measurement systems

We are proud to partner locally with Somerset ICB, Somerset Council, Somerset Foundation Trust, the Somerset Group (VCFSE collaborative) and the Somerset Youth Work Alliance and look forward to strengthening these relationships over the coming years to achieve widespread, comprehensive support for the young people of Somerset.

A new trading subsidiary has been established ready for the expansion of the enterprise service through the Bold & Brave model and further commercial activities.

Structure, governance and management

Nature of governing document

The charity was incorporated on 1 May 1997 as a company limited by guarantee and as a registered charity. It is governed by its Memorandum and Articles of Association.

The charity changed its name from Somerset Rural Youth Project to Young Somerset on 29 August 2018 and took the opportunity to refresh its controlling Memorandum and Articles of Association.

A Board of Trustees comprising of an independent Chair and up to twelve members meets at least four times a year to administer the charity.

Recruitment and appointment of trustees

In the reporting period, one Trustee retired and our long-standing Chairman Stuart Rance also retired. The Board would like to extend a huge thank you to them both for their contributions to the Charity.

All prospective trustees, whether nominated by an existing trustee or co-opted, are interviewed by the Chair supported by other Trustees. Existing trustees meet formally with the Chair once a year and their interests and skills document is regularly reviewed and updated.

Induction and training of trustees

On appointment, trustees are required to complete a skills and interests survey to help align their input with appropriate organisational requirements and developments. Trustees also attend an Onboarding Day and Safeguarding training.

Organisational structure

The Board of Trustees is responsible for:

- determining the policy direction of the charity
- for fixing and regularly reviewing the annual budget
- reviewing the remuneration of CEO and Senior Leadership Team using benchmark criteria including Solbury Payscales and comparative VCFSE sector analysis of senior roles locally and nationally.
- approving the annual accounts.

The Chief Executive Officer is responsible for the day-to-day management in accordance with determined policies and is supported in this role by the Senior Leadership Team.

This year, the Board have been concentrating on plans to support more Young People who are in need of our services, whilst heeding lessons learned from experiences with current activities. In order to achieve this, a review of premises required to expand our footprint across the county has been carried out and key areas identified.

Throughout the period under review a third-party indemnity provision was in force for the benefit of all the Trustees of the charity.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Chief Executive Officer:	Mr N Harwood
Trustees:	Mr Stuart Gilbert Rance (resigned 4 July 2024)
	Mr David Charles Elstone
	Mrs Claire Tough
	Ms Julie Sarah Biggs - Vice Chairperson
	Mr Richard Turner - Vice Chairman
	Mrs Stephanie Noyce
	Mrs Maggie Forkes (resigned 31 May 2024)
	Mrs Jodie Loveday - Treasurer
	Mrs Ethna Bashford
	Miss Lauren Holland
Chair:	Mr David Charles Elstone (from July 2024)
Secretary:	Mrs Victoria Trebilcock (resigned 31 July 2024)
	Mrs Claire Trunks (appointed 31 July 2024)

Statement of trustees' responsibilities

The trustees (who are also the directors of Young Somerset for the purposes of company law) are responsible for preparing the trustees' report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the trustees are aware:
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

.....
Mr David Charles Elstone
Chairman and trustee 25 JUNE 2025

Opinion

We have audited the financial statements of Young Somerset (the charitable company) for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (which includes the strategic report and the directors report) prepared for the purpose of company law for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report (which includes the directors report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report, including the strategic and directors reports.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 8 and 9), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks of material misstatement due to irregularities

We considered the following when identifying and assessing risks of material misstatement due to irregularities, including fraud and non-compliance with laws and regulations:

- the legal and regulatory framework in which the charitable company operates
- the sector in which the charitable company operates
- the control environment and controls established to mitigate such risks
- the results of our enquiries of management about their identification and assessment of risks of irregularities
- discussions with the audit engagement team about where fraud might occur
- the incentives for fraud.

Laws and regulations which are considered to be significant to the charitable company include those relating to the requirements of financial reporting framework FRS102, the Companies Act 2006, the Charities Act 2011, UK tax legislation, employment law and health and safety. In addition, we consider other laws and regulation which may not directly impact the financial statements but may impact on the operation of the charitable company.

As a result of these procedures we concluded, in accordance with International Auditing Standards, that a risk in relation to the potential for management override of controls existed.

Audit responses to risks identified

We undertook audit procedures to respond to the risks identified, and designed our audit testing to respond to these risks. The additional procedures we undertook included the following:

- gaining an understanding of the charitable company's procedures for ensuring compliance with laws and regulations
- testing the appropriateness of journal entries and other adjustments
- considering whether accounting estimates were indicative of potential bias
- considering whether any transactions arose outside the normal course of business
- making enquiries of management
- corroborating our enquiries through review of Board Minutes and correspondence.

We also communicated relevant laws and regulations and potential fraud risks to all engagement team members and remained alert to any indicators of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

AKnight
Adam Knight FCA (Senior Statutory Auditor)
For and on behalf of A C Mole LLP
Chartered Accountants and Statutory Auditors
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 25 June 2025

Young Somerset
Statement of Financial Activities for the Year Ended 31 March 2025
(Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income				
Donations and legacies	3	50,448	1,076	51,524
Charitable activities	4	3,281,178	236,910	3,518,088
Other trading activities	5	74,541	-	74,541
Investment income	6	37	-	37
Total income		3,406,204	237,986	3,644,190
Expenditure				
Raising funds	7	(18,197)	-	(18,197)
Charitable activities	8	(3,261,236)	(261,171)	(3,522,407)
Total expenditure		(3,279,433)	(261,171)	(3,540,604)
Net income/(expenditure)		126,771	(23,185)	103,586
Transfers between funds		(18,483)	18,483	-
Net movement in funds		108,288	(4,702)	103,586
Reconciliation of funds				
Total funds brought forward		458,725	4,914	463,639
Total funds carried forward	21	567,013	212	567,225

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income				
Donations and legacies	3	24,168	6,523	30,691
Charitable activities	4	3,187,672	128,916	3,316,588
Other trading activities	5	76,282	-	76,282
Total income		3,288,122	135,439	3,423,561
Expenditure				
Raising funds	7	(20,237)	-	(20,237)
Charitable activities	8	(3,457,472)	(130,525)	(3,587,997)
Total expenditure		(3,477,709)	(130,525)	(3,608,234)
Net (expenditure)/income		(189,587)	4,914	(184,673)
Transfers between funds		8,748	(8,748)	-
Net movement in funds		(180,839)	(3,834)	(184,673)
Reconciliation of funds				
Total funds brought forward		639,564	8,748	648,312
Total funds carried forward	21	458,725	4,914	463,639

The notes on pages 17 to 29 form an integral part of these financial statements.

Young Somerset
(Registration number: 03363009)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	36,881	66,269
Current assets			
Stocks	16	6,764	7,260
Debtors	17	400,895	124,437
Cash at bank and in hand		707,001	558,472
		1,114,660	690,169
Creditors: Amounts falling due within one year	18	(584,316)	(292,799)
Net current assets		530,344	397,370
Net assets		567,225	463,639
Unrestricted funds		567,013	458,725
Restricted funds		212	4,914
Total funds	21	567,225	463,639

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 14 to 29 were approved by the trustees, and authorised for issue on 25/06/25.. and signed on their behalf by:

.....
Mr David Charles Elstone
Chairman and trustee

Young Somerset
Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income/(expenditure)		103,586	(184,673)
Adjustments to cash flows from non-cash items			
Depreciation	8	41,888	48,282
Investment income	6	(37)	-
		145,437	(136,391)
Working capital adjustments			
Decrease/(increase) in stocks	16	496	(1,792)
(Increase)/decrease in debtors	17	(276,458)	14,649
Increase in creditors	18	47,914	12,844
Increase/(decrease) in deferred income	18	243,603	(235,132)
Net cash flows from operating activities		160,992	(345,822)
Cash flows from investing activities			
Interest receivable and similar income	6	37	-
Purchase of tangible fixed assets	15	(12,500)	(39,377)
Net cash flows from investing activities		(12,463)	(39,377)
Net increase/(decrease) in cash and cash equivalents		148,529	(385,199)
Cash and cash equivalents at 1 April		558,472	943,671
Cash and cash equivalents at 31 March		707,001	558,472

The notes on pages 17 to 29 form an integral part of these financial statements.

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Unit 5-6
Thistle Park
Crossways Road
Bridgwater
Somerset
TA6 6LS

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation and statement of compliance
The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise within these notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Young Somerset meets the definition of a public benefit entity under FRS 102.

The presentation currency of the financial statements is the Pound Sterling (£) rounded to the nearest pound.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

2 Accounting policies (continued)

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Income from grants and contracts, relating to charitable activities are recognised in the Statement of Financial Activities when receivable. If there is a Service Level Agreement or Contract in place income is taken into account in the period to which it relates. Where grants and contract income received have conditions or restrictions as to their use attached the income is recognised as restricted income funds. Where no such conditions or restrictions exist, grants and contract income received are recognised as unrestricted income.

Gift aid
Income from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds
These are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. This includes costs in relation to both the shop and cafe which are operated to teach life skills and provide work experience.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Irrecoverable VAT
Irrecoverable VAT is charged against the category expenditure for which it was incurred.

2 Accounting policies (continued)

Taxation
The charity is a registered charity and is, therefore, exempt from liability to taxation on it's income and capital gains, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	33% reducing balance
Furniture and equipment	33% straight line

Stock
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the average cost method.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors together with loans to related parties. Debt instruments, such as trade debtors and creditors, are initially measured at transaction price and subsequently measured at amortised cost.

Financial assets are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

2 Accounting policies (continued)

Critical accounting judgements and estimation uncertainty
The preparation of the financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income, and expenses.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The Trustees consider that there are no critical accounting estimates and judgements which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds £
Donations	43,072	1,076	44,148
Other income	7,376	-	7,376
Total for 2025	50,448	1,076	51,524
Donations	18,578	6,523	25,101
Other income	5,590	-	5,590
Total for 2024	24,168	6,523	30,691

4 Charitable activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income from Government and Other Public Authorities	3,166,742	87,092	3,253,834
Income from Charitable Organisations	114,436	149,818	264,254
Total for 2025	3,281,178	236,910	3,518,088
Income from Government and Other Public Authorities	3,097,542	4,914	3,102,456
Income from Charitable Organisations	90,130	124,002	214,132
Total for 2024	3,187,672	128,916	3,316,588

5 Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total funds £
Shop income from sale of purchased goods	74,541	-	74,541
Total for 2025	74,541	-	74,541
Shop income from sale of purchased goods	76,282	-	76,282
Total for 2024	76,282	-	76,282

6 Investment income

	Unrestricted funds General £	Total 2025 £
Interest receivable and similar income;		
Interest receivable on bank deposits	37	37
	37	37

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	-	-
	-	-

7 Expenditure on raising funds

a) Other costs of generating donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds £
Other direct costs	18,197	-	18,197
Total for 2025	18,197	-	18,197
Other direct costs	20,237	-	20,237
Total for 2024	20,237	-	20,237

8 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted funds £	Total funds £
Youth services		476,483	154,022	630,505
Depreciation, amortisation and other similar costs		40,388	1,500	41,888
Grant funding of activities		(129)	1,364	1,235
Staff costs		2,645,940	104,285	2,750,225
Governance costs	9	98,554	-	98,554
Total for 2025		3,261,236	261,171	3,522,407
Youth services		616,158	-	616,158
Depreciation, amortisation and other similar costs		48,282	-	48,282
Grant funding of activities		4,381	-	4,381
Staff costs		2,674,776	130,525	2,805,301
Governance costs	9	113,875	-	113,875
Total for 2024		3,457,472	130,525	3,587,997

Youth services contains £172,038 of staff costs (2024: £171,691)

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds £	Restricted funds £	Total funds £
Audit fees	10,710	-	10,710
Legal fees	84,928	-	84,928
Other governance costs	2,916	-	2,916
Total for 2025	98,554	-	98,554
Audit fees	9,000	-	9,000
Legal fees	101,639	-	101,639
Other governance costs	3,236	-	3,236
Total for 2024	113,875	-	113,875

10 Net income/(expenditure)

Net income/(expenditure) resources for the year include:

	2025 £	2024 £
Audit fees	10,710	9,000
Depreciation of fixed assets	41,888	48,282

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2024: None).

No trustees have received any reimbursed expenses from the charity during the year (2024: None).

12 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Wages and salaries	2,532,525	2,626,284
Social security costs	220,857	225,732
Pension costs	66,943	67,771
Other staff costs	101,939	57,205
	2,922,264	2,976,992

Other staff costs above include staff training costs.

	2025	2024
Average Headcount	105	109

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Youth workers	21	24
Health & wellbeing	45	41
Management	7	10
Other	11	17
	84	92

12 Staff costs (continued)

The number of employees whose emoluments fell within the following bands was:

	2025 No	2024 No
£60,001 - £70,000	2	-
£80,001 - £90,000	-	1
£90,001 - £100,000	1	-

The key management personnel of the charity consists of the Chief Executive Officer, Head of Service - Wellbeing, Head of Service - Targeted Youth and Head of Service - Finance & Enterprise.

The total employee benefits of the key management personnel of the charity were £305,225 (2024 - £323,401).

During the year the Charity made settlement payments of £13,001 (2024: £nil).

13 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	10,710	9,000

14 Taxation

The charity is a registered charity and is therefore exempt from taxation, to the extent such income and gains is applied to charitable purposes.

15 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2024	166,851	45,100	211,951
Additions	12,500	-	12,500
At 31 March 2025	179,351	45,100	224,451
Depreciation			
At 1 April 2024	107,603	38,079	145,682
Charge for the year	39,571	2,317	41,888
At 31 March 2025	147,174	40,396	187,570
Net book value			
At 31 March 2025	32,177	4,704	36,881
At 31 March 2024	59,248	7,021	66,269

16 Stock

	2025 £	2024 £
Stocks	6,764	7,260

17 Debtors

	2025 £	2024 £
Trade debtors	305,719	39,790
Prepayments	90,064	84,105
Accrued income	5,112	542
	400,895	124,437

18 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	163,317	165,013
Other taxation and social security	56,386	51,224
Other creditors and accruals	88,074	43,626
Deferred income	276,539	32,936
	584,316	292,799

19 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Land and buildings		
Within one year	31,934	11,000
Between one and five years	72,329	8,250
	104,263	19,250
Equipment		
Within one year	3,930	2,807
Between one and five years	4,277	4,924
	8,207	7,731

20 Pension and other schemes

Defined contribution pension scheme
The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £66,943 (2024 - £67,771)

21 Funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General Fund	458,725	3,406,204	(3,279,433)	(18,483)	567,013
Restricted funds					
Alternative Education Provision	-	44,127	(44,127)	-	-
STAR	-	1,218	(1,006)	-	212
Social Enterprise	4,914	131,283	(136,197)	-	-
Targeted Youth Support	-	61,358	(79,841)	18,483	-
	4,914	237,986	(261,171)	18,483	212
Total funds	463,639	3,644,190	(3,540,604)	-	567,225

21 Funds (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General Fund	411,564	3,288,122	(3,477,709)	236,748	458,725
Designated funds					
Designated Fund	228,000	-	-	(228,000)	-
Total unrestricted funds	639,564	3,288,122	(3,477,709)	8,748	458,725
Restricted funds					
RAISE	-	7,526	(7,526)	-	-
Alternative Education Provision	-	971	(971)	-	-
Skills Development	8,748	-	-	(8,748)	-
Wellbeing	-	19,865	(19,865)	-	-
STAR	-	30,563	(30,563)	-	-
Social Enterprise	-	14,914	(10,000)	-	4,914
Targeted Youth Support	-	61,600	(61,600)	-	-
	8,748	135,439	(130,525)	(8,748)	4,914
Total funds	648,312	3,423,561	(3,608,234)	-	463,639

21 Funds (continued)

Designated Funds
Designated Fund - Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees. Designated funds were fully utilised in the previous year.

Restricted Funds
RAISE - Is Young Somerset's team that works towards Racial Awareness, Inclusion, Support and Education.

Alternative Education Provision & Skills Development - Young Somerset's unique provision using youth workers to support learning for children and young people not in education, employment or training (NEET) and for whom mainstream education provision does not work. This includes support to help develop young people's skills and formal accreditation. Our AEP provision includes Young Rangers. This provides an exciting opportunity for young people aged 12-16 to spend time in the Quantocks alongside formal skills development.

Skills Development - A project to assist young people in acquiring the skills need to secure future employment and manage to live independently.

Wellbeing - Community Wellbeing is delivered through Low-Intensity Cognitive Behavioural Therapy for mild-to-moderate mental health disorders; we also provide peer support, group work and support for parents.

STAR - STAR's aim is to provide funding opportunities for children and young people 0-21 years, to build and develop resilience through taking part in music, sport, art and recreational activities.

Social Enterprise - Our Social Enterprise offer is delivered through out Bold and Brave Shop and Café. Youth workers work alongside young people in the Shop to teach them life skills through working in a business environment through both running the shop and also making the goods to sell in the shop. We also support young entrepreneurs to set up their business and work with other retail sector experts to expand their business. The Café opened in Taunton Library in June 2023 and we support young people to develop skills to enable them to secure employment within the hospitality sector.

Targeted Youth Support - TYS is delivered through our Jigsaw, Off the Ward and We've Got This Projects. The Jigsaw Project is for young people who have had a recent hospital admission for their mental health difficulties or low emotional wellbeing. Current outcomes data shows we helped reduce the hospital readmission rate by 70%. Off the Ward Is shaped to provide a safe space for young people with medical needs to discuss their lives and wellbeing away from a clinical setting; this work is currently commissioned within the Diabetes Teams (Yeovil District and Musgrove Park Hospitals) and Oak Ward (MPH). We've Got This offers the opportunity for young people to self-refer to a peer mentor who can help support them to understand their own journeys and what they can do to make their own informed decisions for change.

22 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	36,833	48	36,881
Current assets	1,114,496	164	1,114,660
Current liabilities	(584,316)	-	(584,316)
Total net assets	567,013	212	567,225

	Unrestricted funds £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	66,269	-	66,269
Current assets	685,255	4,914	690,169
Current liabilities	(292,799)	-	(292,799)
Total net assets	458,725	4,914	463,639

23 Related party transactions

There were no related party transactions in the year (2024: None).

24 Non-adjusting events after the financial period

Since the year end, the charitable company has entered into a further operating lease commitment. The lease is for a four year period at a cost of £10,000 per annum.

YOUNG SOMERSET

England & Wales - Charity number 1070693

Accounts

Company registration number: 03363009
Charity registration number: 1070693

Young Somerset

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

acmole

Young Somerset
Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 7
Independent Auditors' Report	8 to 11
Statement of Financial Activities	12
Balance Sheet	13
Statement of Cash Flows	14
Notes to the Financial Statements	15 to 28

Young Somerset
Reference and Administrative Details

Chief Executive Officer	Mr N Harwood
Trustees	Mr Stuart Gilbert Rance - Chairman Mr David Charles Elstone - Vice Chairman Mrs Claire Tough Ms Julie Sarah Biggs Mr Richard Turner Mrs Stephanie Noyce Mrs Maggie Forkes (appointed 23 May 2023 & resigned 31 May 2024) Mrs Jodie Loveday - Treasurer Mrs Ethna Bashford Miss Lauren Holland
Secretary	Mrs Victoria Trebilcock
Charity Registration Number	1070693
Company Registration Number	03363009
	The charity is incorporated in England and Wales.
Registered Office	Unit 2 Suprema Estate Edington Bridgwater Somerset TA7 9LF
Auditor	A C Mole LLP Stafford House Blackbrook Park Avenue Taunton Somerset TA1 2PX

Young Somerset
Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

Young Somerset is the primary youth work organisation in Somerset. Our mission is to put young people first by working with them, not doing things for them or to them.
Young Somerset engages and supports young people in a range of social, economic, educational and recreational opportunities designed to encourage social inclusion and life-long learning. We help young people navigate through difficult times in their lives with the aim of building a more confident outlook for the future by:

- Addressing the issues of exclusion, isolation and disadvantage
- Increasing the take-up of education, training, employment and enterprise opportunities
- Encouraging community regeneration through good citizenship and participation
- Engaging and providing access to information, advice and guidance
- Generating and participating in partnerships involving young people and stakeholders
- Involving young people in the organisation's development and delivery
- Enabling the voice of young people to be heard in their communities
- Acting as a voice for the voluntary and community youth sector
- Establishing projects to respond to local need

Ensuring our work delivers our aims

Young Somerset reviews its aims, objectives and activities on a regular basis. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. When making decisions, the Trustees always consider how planned activities will contribute to the aims and objectives they have set.

Public benefit

Young people in Somerset are going through a turbulent time. Not only are they dealing with well documented childhood trauma issues such as bullying, domestic abuse and poverty, they are now confronted with the ongoing effects of the cost-of-living crisis, post Covid isolation issues, social media and an overextended education system with record levels of absence. It is against this backdrop that Young Somerset operates.

During the past year, Young Somerset's team of 120 staff has helped almost 6,000 young people through our three core areas of delivery:

- Targeted Youth Support
- Alternative Education Provision
- Mental Health and Wellbeing

Targeted Youth Support
Our Mosaic division closed at the end of October 2023; however, our Targeted Youth Support Team continues to make a positive impact supporting young people who have high levels of need, risk and vulnerability by deploying youth workers alongside clinical and safety response colleagues (CAMHS, Children's Social Care, Avon & Somerset Police).

Umbrella offers youth club support for young people experiencing mild to moderate mental health issues, social isolation and emotional distress and utilises a traditional youth work methodology to allow young people to build peer-support networks, improve confidence, engage in education and reduce social isolation. Young people can also receive support from the youth workers in the form of 1:1 mentoring, supporting them to build on their pro-social development gained in the groups by working with them in the community to make their own informed decisions for change. Currently this service is positively impacting young people to reduce social isolation and increase Education attendance, currently education attendance has increased by an average of 30%.

Alternative Education Provision
Young Somerset is proud of its unique provision using youth workers to support learning for children and young people not in education, employment or training and for whom the mainstream education provision does not work. Our youth workers focus on the young person's needs and aspirations, building relationships 1:1 or in small groups and leading with positive role modelling.

The Bold & Brave enterprise initiative has grown from strength to strength with the shop and café both operated by young people. The café in Taunton Library has just celebrated its first birthday and has a loyal and growing clientele. Footfall in the library has increased by 22% since the café opened.

We also provide accredited courses in a wide range of activities which include motor mechanics, art, digital skills, music community activities, hospitality and business.

It is our aim to help these young people move on to long term employment with their new-found skills and confidence supported by our trained job coaches.

Mental Health and Wellbeing
Our Community Wellbeing and Mental Health Support Teams continue to reach young people with mild-to-moderate mental health disorders. We have reached over 2,100 young people this year working directly 1:1 / clinical groups. Non-clinical contacts have reached over 2,244 children and young people, as well as 780 parents, through events, peer mentoring and groups.

Through setting goals and working together, young people learn ways of coping with anxiety and low mood and how to handle difficult situations in the future.

Our staff support Mindline (Somerset's 24-hour mental health phone helpline), by manning their helplines in the evenings and weekends. On average we take 80 calls per week, calls that might be missed if the phone lines were closed.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Overall performance

During the past 3 years, Young Somerset has been unable to spend all the funding allocated to it. This is mainly due to Covid restrictions meaning it was more difficult to reach young people. This underspend had the full support of funders with the understanding that these funds would be used for their intended purpose in the short term. The Trustees are pleased to report that these funds were spent in the year. The Charity reported a deficit in the accounts of £184,673 which has the full backing of the Board of Trustees. This will be deducted from the brought forward surplus of £648,312 resulting in an overall carried forward reserve of £463,639. These funds will be held and applied to existing and future projects to strengthen our offering to the young people of Somerset.

Over the year, the charity has received income of £3,423,561 which is a 5.47% increase on the previous financial year. This is a good result considering the backdrop of local council financial struggles and the nationwide continued underfunding for young people.

The Trustees recognise that the Senior Leadership Team has worked hard to improve the organisation's financial position and are pleased with the level of progress made. This year has seen a targeted effort to control costs, which has helped manage the overall position.

Principal funding sources

Young Somerset applies for grants according to identified priorities matched against funding opportunities. We have a well-developed process for bid-writing whereby every grant application goes through a quality assurance process which involves the finance and senior leadership team before final sign-off by the CEO.
Grants applied for and outcomes are reported to the Board on a quarterly basis.
In all cases, detailed records are maintained of numbers of young people using the services provided. Successful achievement of the objectives form part of the feedback to grant awarding bodies.

Policy on reserves

The Balance Sheet shows a reserves surplus at 31 March 2024 of £463,639 (2023 £648,312).
The general guidance from the Charity Commission suggests that charities should seek to maintain a level of Reserves equivalent to at least 3 months' operating costs (for Young Somerset this would be equivalent to around £902,058 in the 2023/24 financial year). The charity is working towards this goal whilst also seeking to deliver effective content over its variety of operations .

As at 31 March 2024, the Charity had unrestricted reserves of £458,725 (2023: £639,564), of this £66,269 (2023: £70,239) was held as fixed assets, £7,260 (2023: £5,468) as stock and £Nil (2023: £228,000) designated funds, leaving free reserves of £385,196 (2023: £335,857).

The Trustees report the balance sheet of the Charity is robust. There are significant financial and monitoring controls in place to ensure the going concern position of the Charity is strong, not only supporting ongoing services but also the Charity's plans for the coming short to medium term period.

Risk management

The charity's cash flow risks mainly relate to ongoing grant funding. The Senior Leadership Team and Trustees closely monitor the financial position of the charity and strong budgeting procedures are in place where only confirmed income is recognised.

The charity has no significant concentration of credit risk.

The charity is reliant on the continued provision of services to their suppliers. The termly review and subsequent renewal of these services is expected to take place in the next 6 to 12 months.

Plans for future periods
Young Somerset is a forward thinking, fast acting charity. It has a "test and learn" approach to new ideas and is well placed to try them out and evaluate their potential.

The Senior Leadership Team and Board of Trustees are currently working on a 5-year business plan with further expansion into Alternative Education Provision. In the meantime, focus is on the following areas:

•Continued growth into family support and early years as Young Somerset believes early intervention is essential to child development

•Progress a project to improve the diagnosis process for young people with autism and it is our goal to hugely reduce the current 24 months assessment waiting list to help young people at the earliest opportunity.

•Our Alternative Education Provision teams are working on enhanced work experience and apprenticeship offerings by teaming up with corporate partners in Somerset. We are also exploring new locations for Bold & Brave shops and cafés to provide a more countrywide work experience and apprenticeship offering.

•Setting up a well-being drop-in service for the Café where young people can connect with our team for support and guidance.

•We are reviewing the journey of young people through the organisation and are actively working on linking provision internally, for example a young person has been through Jigsaw or the Wellbeing team and is then referred to the Alternative Education Provision to join Bold & Brave or the Young Rangers. The young person completes their journey through the organization with an apprenticeship or qualifications to enable them to enter long-term employment with confidence.

•Supported internships are a work based educational course that present a great opportunity to improve the life chances of young people who have Special Educational Needs (SEN), aged 16-25 with an Education Health & Care Plan (EHCP) by supporting them to progress onto sustained, paid employment. We will work in partnership with Somerset Skills and Learning offering 4 days in the workplace at Bold and Brave with rotations in – Hospitality, Retail, Business and Digital and one day with Somerset Skills and Learning working towards qualifications in Literacy, Numeracy, Employability, Food Hygiene, Manual Handling and Digital Skills. YP will be supported by YS Job Coaches

We are proud to partner locally with Somerset ICB, Somerset Council, Somerset Foundation Trust, the Somerset Group (VCFSE collaborative) and the Somerset Youth Work Alliance and look forward to strengthening these relationships over the coming years to achieve widespread, comprehensive support for the young people of Somerset.

Structure, governance and management

Nature of governing document
The charity was incorporated on 1 May 1997 as a company limited by guarantee and as a registered charity. It is governed by its Memorandum and Articles of Association.

The charity changed its name from Somerset Rural Youth Project to Young Somerset on 29 August 2018 and took the opportunity to refresh its controlling Memorandum and Articles of Association.

A Board of Trustees comprising of an independent Chair and up to twelve members meets at least four times a year to administer the charity.

Recruitment and appointment of trustees
In the reporting period, Young Somerset appointed 1 new Trustee.

All prospective trustees, whether nominated by an existing trustee or co-opted, are interviewed by the Chair supporting by other Trustees. Existing trustees meet formally with the Chair once a year and their interests and skills document is regularly reviewed and updated.

Induction and training of trustees
On appointment, trustees are required to complete a skills and interests survey to help align their input with appropriate organisational requirements and developments. Trustees also attend an Onboarding Day and Safeguarding training.

Organisational structure
The Board of Trustees is responsible for:

•determining the policy direction of the charity
•for fixing and regularly reviewing the annual budget
•reviewing the remuneration of CEO and Senior Leadership Team
•approving the annual accounts.

The Chief Executive Officer is responsible for the day-to-day management in accordance with determined policies.

Throughout the period under review a third-party indemnity provision was in force for the benefit of all the Trustees of the charity.

Trustees and officers
The trustees and officers serving during the year and since the year end were as follows:

Chief Executive Officer:	Mr N Harwood
Trustees:	Mr Stuart Gilbert Rance - Chairman
	Mr David Charles Elstone - Vice Chairman
	Mrs Claire Tough
	Ms Julie Sarah Biggs
	Mr Richard Turner
	Mrs Stephanie Noyce
	Mrs Maggie Forkes (appointed 23 May 2023 & resigned 31 May 2024) (appointed 23 May 2023)
	Mrs Jodie Loveday - Treasurer
	Mrs Ethna Bashford
	Miss Lauren Holland
Secretary:	Mrs Victoria Trebilcock

Statement of trustees' responsibilities

The trustees (who are also the directors of Young Somerset for the purposes of company law) are responsible for preparing the trustees' report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 4 Jun 2024 and signed on its behalf by:

.....

Mr Stuart Gilbert Rance - Chairman
Trustee

Opinion

We have audited the financial statements of Young Somerset (the charitable company) for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (which includes the strategic report and the directors report) prepared for the purpose of company law for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report, (which includes the strategic report and the directors report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report, including the strategic and directors reports.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 7), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks of material misstatement due to irregularities

We considered the following when identifying and assessing risks of material misstatement due to irregularities, including fraud and non-compliance with laws and regulations:

- the legal and regulatory framework in which the charitable company operates
- the sector in which the charitable company operates
- the control environment and controls established to mitigate such risks
- the results of our enquiries of management about their identification and assessment of risks of irregularities
- discussions with the audit engagement team about where fraud might occur
- the incentives for fraud.

Laws and regulations which are considered to be significant to the charitable company include those relating to the requirements of financial reporting framework FRS102, the Companies Act 2006, the Charities Act 2011, UK tax legislation, employment law and health and safety. In addition, we consider other laws and regulation which may not directly impact the financial statements but may impact on the operation of the charitable company.

As a result of these procedures we concluded, in accordance with International Auditing Standards, that a risk in relation to the potential for management override of controls existed.

Audit responses to risks identified

We undertook audit procedures to respond to the risks identified, and designed our audit testing to respond to these risks. The additional procedures we undertook included the following:

- gaining an understanding of the charitable company's procedures for ensuring compliance with laws and regulations
- testing the appropriateness of journal entries and other adjustments
- considering whether accounting estimates were indicative of potential bias
- considering whether any transactions arose outside the normal course of business
- making enquiries of management
- corroborating our enquiries through review of Board Minutes and correspondence.

We also communicated relevant laws and regulations and potential fraud risks to all engagement team members and remained alert to any indicators of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A Knight
Adam Knight FCA (Senior Statutory Auditor)
For and on behalf of A C Mole LLP
Chartered Accountants and Statutory Auditors
Stafford House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 4 June 2024

Young Somerset
Statement of Financial Activities for the Year Ended 31 March 2024
(Including Income and Expenditure Account)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income				
Donations and legacies	3	24,168	6,523	30,691
Charitable activities	4	3,187,672	128,916	3,316,588
Other trading activities	5	76,282	-	76,282
Total income		3,288,122	135,439	3,423,561
Expenditure				
Raising funds		(20,237)	-	(20,237)
Charitable activities	6	(3,457,472)	(130,525)	(3,587,997)
Total expenditure		(3,477,709)	(130,525)	(3,608,234)
Net (expenditure)		(189,587)	4,914	(184,673)
Transfers between funds		8,748	(8,748)	-
Net movement in funds		(180,839)	(3,834)	(184,673)
Reconciliation of funds				
Total funds brought forward		639,564	8,748	648,312
Total funds carried forward	19	458,725	4,914	463,639

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £ (As restated)
Income				
Donations and legacies	3	12,504	-	12,504
Charitable activities	4	3,183,544	33,466	3,217,010
Other trading activities	5	16,465	-	16,465
Total income		3,212,513	33,466	3,245,979
Expenditure				
Raising funds		(22,111)	-	(22,111)
Charitable activities	6	(2,976,198)	(47,215)	(3,023,413)
Total expenditure		(2,998,309)	(47,215)	(3,045,524)
Net income/(expenditure)		214,204	(13,749)	200,455
Transfers between funds		(10,472)	10,472	-
Net movement in funds		203,732	(3,277)	200,455
Reconciliation of funds				
Total funds brought forward		435,832	12,025	447,857
Total funds carried forward	19	639,564	8,748	648,312

The notes on pages 15 to 28 form an integral part of these financial statements.

Young Somerset
(Registration number: 03363009)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £ (As restated)
Fixed assets			
Tangible assets	13	66,269	75,174
Current assets			
Stocks	14	7,260	5,468
Debtors	15	124,437	139,086
Cash at bank and in hand		558,472	943,671
		690,169	1,088,225
Creditors: Amounts falling due within one year	16	(292,799)	(515,087)
Net current assets		397,370	573,138
Net assets		463,639	648,312
Unrestricted funds		458,725	411,564
Designated Funds		-	228,000
Restricted funds		4,914	8,748
Total funds	19	463,639	648,312

The financial statements on pages 12 to 28 were approved by the trustees, and authorised for issue on 4 Jun 2024 and signed on their behalf by:

.....
Mr Stuart Gilbert Rance - Chairman
Trustee

Young Somerset
Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £ (As restated)
Cash flows from operating activities			
Net cash (expenditure)/income		(184,673)	200,455
Adjustments to cash flows from non-cash items			
Depreciation		48,282	37,250
		(136,391)	237,705
Working capital adjustments			
(Increase)/decrease in stocks	14	(1,792)	2,609
Decrease in debtors	15	14,649	158,358
Increase/(decrease) in creditors	16	12,844	(147,835)
(Decrease) in deferred income	16	(235,132)	(386,762)
Net cash flows from operating activities		(345,822)	(135,925)
Cash flows from investing activities			
Purchase of tangible fixed assets	13	(39,377)	(36,650)
Sale of tangible fixed assets		-	3,618
Net cash flows from investing activities		(39,377)	(33,032)
Net decrease in cash and cash equivalents		(385,199)	(168,957)
Cash and cash equivalents at 1 April		943,671	1,112,628
Cash and cash equivalents at 31 March		558,472	943,671

The notes on pages 15 to 28 form an integral part of these financial statements.

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Unit 2
Suprema Estate
Edington
Bridgwater
Somerset
TA7 9LF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation and statement of compliance

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated otherwise within these notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Young Somerset meets the definition of a public benefit entity under FRS 102.

The presentation currency of the financial statements is the Pound Sterling (£) rounded to the nearest pound.

Going concern

The charity is reliant on the continued provision of services to their suppliers. The termly review and subsequent renewal of these services is expected to take place in the next 6 to 12 months.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

2 Accounting policies (continued)

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Income from grants and contracts, relating to charitable activities are recognised in the Statement of Financial Activities when receivable. If there is a Service Level Agreement or Contract in place income is taken into account in the period to which it relates. Where grants and contract income received have conditions or restrictions as to their use attached the income is recognised as restricted income funds. Where no such conditions or restrictions exist, grants and contract income received are recognised as unrestricted income.

Gift aid
Income from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Raising funds
These are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. This includes costs in relation to both the shop and cafe which are operated to teach life skills and provide work experience.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Irrecoverable VAT
Irrecoverable VAT is charged against the category expenditure for which it was incurred.

Taxation
The charity is a registered charity and is, therefore, exempt from liability to taxation on it's income and capital gains, to the extent that such income or gains are applied exclusively to charitable purposes.

2 Accounting policies (continued)

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	33% reducing balance
Furniture and equipment	33% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the average cost method.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors together with loans to related parties. Debt instruments, such as trade debtors and creditors, are initially measured at transaction price and subsequently measured at amortised cost.

Financial assets are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

2 Accounting policies (continued)

Critical accounting judgements and estimation uncertainty

The preparation of the financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income, and expenses.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The Trustees consider that there are no critical accounting estimates and judgements which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Prior period adjustment

Where an error or omission is identified in respect of comparative figures this is adjusted in the preceding period (see note 22).

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds £
Donations	18,578	6,523	25,101
Other income	5,590	-	5,590
Total for 2024	24,168	6,523	30,691
Donations	8,449	-	8,449
Other income	4,055	-	4,055
Total for 2023 (As restated)	12,504	-	12,504

4 Charitable activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income from Government and Other Public Authorities	3,097,542	4,914	3,102,456
Income from Charitable Organisations	90,130	124,002	214,132
Total for 2024	3,187,672	128,916	3,316,588
Income from Government and Other Public Authorities	3,094,842	-	3,094,842
Income from Charitable Organisations	88,702	33,466	122,168
Total for 2023 (As restated)	3,183,544	33,466	3,217,010

5 Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total funds £
Shop income from sale of purchased goods	76,282	-	76,282
Total for 2024	76,282	-	76,282
Shop income from sale of purchased goods	16,465	-	16,465
Total for 2023	16,465	-	16,465

6 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted funds £	Total funds £
Youth services		616,158	-	616,158
Depreciation, amortisation and other similar costs		48,282	-	48,282
Grant funding of activities		4,381	-	4,381
Staff costs		2,674,776	130,525	2,805,301
Governance costs	7	113,875	-	113,875
Total for 2024		3,457,472	130,525	3,587,997
Youth services		403,373	2,000	405,373
Depreciation, amortisation and other similar costs		37,249	-	37,249
Grant funding of activities		20,657	5,000	25,657
Staff costs		2,414,146	40,215	2,454,361
Governance costs	7	100,773	-	100,773
Total for 2023 (As Restated)		2,976,198	47,215	3,023,413

Youth services contains £171,691 of staff costs (2023: £46,691)

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds £	Restricted funds £	Total funds £
Audit fees	9,000	-	9,000
Legal fees	101,639	-	101,639
Other governance costs	3,236	-	3,236
Total for 2024	113,875	-	113,875
Audit fees	6,888	-	6,888
Legal fees	92,175	-	92,175
Other governance costs	1,710	-	1,710
Total for 2023	100,773	-	100,773

8 Net income/(expenditure)

Net (expenditure)/income resources for the year include:

	2024 £	2023 £
Audit fees	9,000	6,888
Depreciation of fixed assets	48,282	37,249

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. (2023: None)

No trustees have received any reimbursed expenses from the charity during the year. (2023: None)

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Wages and salaries	2,626,284	2,158,382
Social security costs	225,732	188,582
Pension costs	67,771	57,573
Other staff costs	57,205	96,515
	2,976,992	2,501,052

Other staff costs above include staff training costs.

10 Staff costs (continued)

	2024	2023
Average Headcount	109	91

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Youth workers	24	16
Health & wellbeing	41	43
Management	10	12
Other	17	17
	92	88

The number of employees whose emoluments fell within the following bands was:

	2024 No	2023 No
£70,001 - £80,000	-	1
£80,001 - £90,000	1	-

The key management personnel of the charity consists of the Chief Executive Officer, Head of Service - Wellbeing, Head of Service - Targeted Youth, Head of Service - Finance & Enterprise and Head of Service - Business and Innovation.

The total employee benefits of the key management personnel of the charity were £323,401 (2023 restated - £251,911).

11 Auditors' remuneration

	2024 £	2023 £
Audit of the financial statements	9,000	6,888

12 Taxation

The charity is a registered charity and is therefore exempt from taxation, to the extent such income and gains is applied to charitable purposes.

13 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2023	132,151	45,100	177,251
Additions	39,377	-	39,377
Disposals	(4,677)	-	(4,677)
At 31 March 2024	166,851	45,100	211,951
Depreciation			
At 1 April 2023	67,456	34,621	102,077
Charge for the year	44,824	3,458	48,282
Eliminated on disposals	(4,677)	-	(4,677)
At 31 March 2024	107,603	38,079	145,682
Net book value			
At 31 March 2024	59,248	7,021	66,269
At 31 March 2023	64,695	10,479	75,174

14 Stock

	2024 £	2023 £
Stocks	7,260	5,468

15 Debtors

	2024 £	2023 £
Trade debtors	39,790	39,663
Prepayments	84,105	99,256
Accrued income	542	-
Other debtors	-	167
	124,437	139,086

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	165,013	155,702
Other taxation and social security	51,224	53,891
Other creditors	43,626	37,426
Deferred income	32,936	268,068
	292,799	515,087

17 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Land and buildings		
Within one year	11,000	7,155
Between one and five years	8,250	30,250
	19,250	37,405
Equipment		
Within one year	2,807	533
Between one and five years	4,924	-
	7,731	533

18 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £67,771 (2023 - £57,573)

19 Funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General Fund	411,564	3,288,122	(3,477,709)	236,748	458,725
Designated funds					
Designated Fund	228,000	-	-	(228,000)	-
Total unrestricted funds	639,564	3,288,122	(3,477,709)	8,748	458,725
Restricted funds					
RAISE	-	7,526	(7,526)	-	-
Alternative Education Provision	-	971	(971)	-	-
Skills Development	8,748	-	-	(8,748)	-
Wellbeing	-	19,865	(19,865)	-	-
STAR	-	30,563	(30,563)	-	-
Social Enterprise	-	14,914	(10,000)	-	4,914
Targeted Youth Support	-	61,600	(61,600)	-	-
	8,748	135,439	(130,525)	(8,748)	4,914
Total funds	648,312	3,423,561	(3,608,234)	-	463,639

During the year, a total of £187,500 was transferred from Unrestricted funds to Designated funds. Prior to the year end £415,500 was transferred from Designated funds to Unrestricted funds and at 31 March 2024 there were no Designated funds carried forward.

During the year £8,748 was transferred from Restricted funds to Unrestricted funds on completion of the Skills Development project.

19 Funds (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General Fund	225,832	3,212,513	(2,998,309)	(28,472)	411,564
Designated funds					
Designated Fund	210,000	-	-	18,000	228,000
Total unrestricted funds	435,832	3,212,513	(2,998,309)	(10,472)	639,564
Restricted funds					
Restricted Fund	-	2,000	(2,000)	-	-
RAISE	-	9,975	(9,975)	-	-
Alternative Education Provision	-	6,314	(6,314)	-	-
Skills Development	8,748	-	-	-	8,748
Wellbeing	3,277	15,177	(28,926)	10,472	-
	12,025	33,466	(47,215)	10,472	8,748
Total funds	447,857	3,245,979	(3,045,524)	-	648,312

19 Funds (continued)

Designated Funds
Designated Fund - Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

£30,000 to be spent on the continuing work of the Bold and Brave shop and cafe.
£60,000 to further work already started by the Targeted Youth Support team.
£130,000 to a Wellbeing project
£8,000 to a programme to extend support to vulnerable young people.

Restricted Funds
RAISE - Is Young Somerset's team that works towards Racial Awareness, Inclusion, Support and Education.

Alternative Education Provision & Skills Development - Young Somerset's unique provision using youth workers to support learning for children and young people not in education, employment or training (NEET) and for whom mainstream education provision does not work. This includes support to help develop young people's skills and formal accreditation. Our AEP provision includes Young Rangers. This provides an exciting opportunity for young people aged 12-16 to spend time in the Quantocks alongside formal skills development.

Wellbeing - Community Wellbeing is delivered through Low-Intensity Cognitive Behavioural Therapy for mild-to-moderate mental health disorders; we also provide peer support, group work and support for parents.

STAR - STAR's aim is to provide funding opportunities for children and young people 0-21 years, to build and develop resilience through taking part in music, sport, art and recreational activities.

Skills Development - A project to assist young people in acquiring the skills needed to secure future employment and manage to live independently.

Social Enterprise - Our Social Enterprise offer is delivered through out Bold and Brave Shop and Café. Youth workers work alongside young people in the Shop to teach them life skills through working in a business environment through both running the shop and also making the goods to sell in the shop. We also support young entrepreneurs to set up their business and work with other retail sector experts to expand their business. The Café opened in Taunton Library in June 2023 and we support young people to develop skills to enable them to secure employment within the hospitality sector.

Targeted Youth Support - TYS is delivered through our Jigsaw, Off the Ward and We've Got This Projects. The Jigsaw Project is for young people who have had a recent hospital admission for their mental health difficulties or low emotional wellbeing. Current outcomes data shows we helped reduce the hospital readmission rate by 70%. Off the Ward Is shaped to provide a safe space for young people with medical needs to discuss their lives and wellbeing away from a clinical setting; this work is currently commissioned within the Diabetes Teams (Yeovil District and Musgrove Park Hospitals) and Oak Ward (MPH). We've Got This offers the opportunity for young people to self-refer to a peer mentor who can help support them to understand their own journeys and what they can do to make their own informed decisions for change.

20 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	66,269	-	66,269
Current assets	685,255	4,914	690,169
Current liabilities	(292,799)	-	(292,799)
Total net assets	458,725	4,914	463,639

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2023 £
	General £	Designated £		
Tangible fixed assets	70,239	-	4,935	75,174
Current assets	821,248	228,000	38,977	1,088,225
Current liabilities	(479,923)	-	(35,164)	(515,087)
Total net assets	411,564	228,000	8,748	648,312

21 Related party transactions

There were no related party transactions in the year. (2023: None)

22 Prior period adjustment

Income classification

The prior year's comparatives in the Statement of Financial Activities have been restated to reflect correction to the categorisation income. Income from donations and legacies was £3,229,514 of which £3,217,010 was income from charitable activities. This amount has been reclassified to charitable activities income within the comparative figures. There is no net impact on total income or reserves from this adjustment.

Expenditure classification

The prior year's comparatives in the Statement of Financial Activities have been restated to reflect correction to the categorisation of expenditure. Expenditure from raising funds was £97,373 of which £75,262 was expenditure on charitable activities. This amount has been reclassified to charitable activity expenditure within the comparative figures. There is no net impact on total income or reserves from this adjustment.

YOUNG SOMERSET

England & Wales - Charity number 1070693

Accounts

Company registration number: 03363009

Charity registration number: 1070693

Young Somerset

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Young Somerset

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 10
Statement of Trustees' Responsibilities	11
Independent Auditors' Report	12 to 15
Statement of Financial Activities	16 to 17
Balance Sheet	18
Statement of Cash Flows	19
Notes to the Financial Statements	20 to 33

Young Somerset

Reference and Administrative Details

Chief Executive Officer	Mr N Harwood
Trustees	Mr S G Rance Ms J S Biggs Mr D C Elstone Mrs C Tough Mr R Turner Mrs S Noyce Mrs M Forkes Mrs J Loveday Mrs E Bashford Miss L Holland
Secretary	Mrs V Trebilcock
Charity Registration Number	1070693
Company Registration Number	03363009
	The charity is incorporated in England and Wales
Registered Office	Unit 2 Suprema Estate Edington Bridgwater Somerset TA7 9LF
Auditor	Four Fifty Partnership Limited Chartered Accountants & Registered Auditors 34 Boulevard Weston-super-Mare Somerset BS23 1NF
Bankers	The Co-operative Bank p.l.c. No 2 Cathedral Square The Cloth market Newcastle upon Tyne NE1 1EE

Young Somerset

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and Activities

Objects and aims

Young Somerset is the primary youth work organisation in Somerset. Our mission is to put young people first by working with them, not doing things for them or to them.

Young Somerset engages and supports young people in a range of social, economic, educational and recreational opportunities designed to encourage social inclusion and life-long learning. We help young people navigate through difficult times in their lives with the aim of building a more confident outlook for the future by:

- Addressing the issues of exclusion, isolation and disadvantage
- Increasing the take-up of education, training, employment and enterprise opportunities
- Encouraging community regeneration through good citizenship and participation
- Engaging and providing access to information, advice and guidance
- Generating and participating in partnerships involving young people and stakeholders
- Involving young people in the organisation's development and delivery
- Enabling the voice of young people to be heard in their communities
- Acting as a voice for the voluntary and community youth sector
- Establishing projects to respond to local need.

Ensuring our work delivers our aims

Young Somerset reviews its aims, objectives and activities on a regular basis. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. When making decisions, the Trustees always consider how planned activities will contribute to the aims and objectives they have set.

How our activities deliver public benefit

Young people in Somerset are going through a turbulent time. Not only are they dealing with well documented childhood trauma issues such as bullying, domestic abuse and poverty, they are now confronted with an extreme cost of living crisis, post Covid isolation issues, social media and an overextended education system with record levels of absence. It is against this backdrop that Young Somerset operates.

During the past year, Young Somerset's team of 120 staff has helped almost 4,000 young people through our three core areas of delivery:

- Targeted Youth Support
- Alternative Provision: Skills Development and Enterprise
- Mental Health and Wellbeing

Targeted Youth Support

Supporting young people who have high levels of need, risk and vulnerability by deploying youth workers alongside clinical and safeguarding / safety response colleagues (CAMHS, Children's Social Care, Avon & Somerset Police).

The Jigsaw Project is for young people who have had a recent hospital admission for their mental health difficulties or low emotional wellbeing. Current outcomes data shows we helped reduce the hospital readmission rate by 70%.

Using activities and 1:1 work, our youth workers support the young person and their family, so the young people lead their own journey to alleviate their mental health difficulties. Our youth workers also provide support, advice and guidance for the whole family within the home and do their utmost to advocate for the family in situations where they do not feel like they have a voice.

Mosaic offers an opportunity for young people, who may be in what is perceived as a perpetual state of crisis, to engage in activities and conversation with a youth worker. This allows them space to explore what they believe would help them feel calm, safe, and help motivate them to have their own voice with other professionals, where they might feel they have not before.

Off the Ward is shaped to provide a safe space for young people with medical needs to discuss their lives and wellbeing away from a clinical setting; this work is currently commissioned within the Diabetes Teams (Yeovil District and Musgrove Park Hospitals) and Oak Ward (MPH). This discussion could focus on a young person's diagnosis but will also include discussion topics outside of this area. By taking time to work with the young person to find out what challenges they are facing and to afford them the opportunity to discuss these at length, we help equip them with a strength-based skillset to tackle such challenges.

Umbrella offers youth-club style support for young people experiencing mild to moderate mental health issues, social isolation and emotional distress. This service allows young people to build peer-support networks, improve confidence, engage in informal education and reduce social isolation. Young people accessing the service are also able to receive support from youth workers in the form of 1:1 mentoring, supporting them to build on their progress by working with them in the community to make their own informed decisions for change.

We've Got This offers the opportunity for young people to self-refer to a peer mentor who can help support them to understand their own journeys and what they can do to make their own informed decisions for change. It gives the young people time and space to understand and challenge the issues they feel are affecting them with the advice and guidance of a trusted adult.

RAISE is Young Somerset's team that works towards Racial Awareness, Inclusion, Support and Education. This service offers mentoring support for young people and offers bespoke packages to them and their families to help them engage in school life, tackle bullying, race hate, discrimination and social exclusion. The service can also be effective in working with perpetrators to help them understand what has led to this behaviour, and work with them to make informed decisions for change.

Alternative Provision: Skills Development and Enterprise

Young Somerset's unique provision using youth workers to support learning for children and young people not in education, employment or training (NEET) and for whom mainstream education provision does not work.

Our youth workers focus on the young person's needs and aspirations, building relationships 1:1 or in small groups and leading with positive role modelling.

We provide accredited courses in a wide range of activities which include motor mechanics, art, digital skills, music community activities, hospitality and business.

We have nine apprentices working in Young Somerset itself, across all areas of the business and future plans include expanding the availability of roles on offer.

Young Rangers provides an exciting opportunity for young people aged 12-16 to spend time in the Quantocks. Young Rangers learn new, practical skills like drystone walling, hedge laying, fencing, and tree planting. The group also learns other important skills such as first aid, map reading and navigation, wildlife surveying and bushcraft. Possibly more importantly, they learn to work as a team, experiencing job satisfaction, building a solid set of achievements that will boost their prospects in whichever life path they may choose.

Young Rangers have the opportunity to gain Level 1 or 2 accredited modules in land-based skills and for the older members of the group there will be the opportunity to progress to formal apprenticeships in countryside management.

Young Somerset runs a shop called Bold & Brave that teaches young people life skills through working in a business environment through both running the shop and also making the goods to sell in the shop. We also support young entrepreneurs to set up their business and work with other retail sector experts to expand their business.

The Bold & Brave shop is overseen by experienced Young Somerset staff but run, on a daily basis, by young people. They display stock, provide customer service, deal with sales and also run a successful eBay store and pop-up shops at Somerset County Cricket Ground and local country fayres. Many of the items on sale are designed and made by young people.

The Bold & Brave café has opened in Taunton Library. It is a fully equipped café open to the public with a 5-star hygiene rating, a tribute to the staff and young people running it. The café is operated by young people who are receiving training, accreditation and work experience invaluable for the hospitality industry. It is our aim to help these Young People move on to long term employment with their new-found skills and confidence.

Local charity STAR transferred across to be part of Young Somerset on 1 April 2023. By transferring, STAR has gained greater stability and security, without which the charity would have most likely had to close.

STAR was a charity for Somerset children and young people designated as in need. Its aim is to provide funding opportunities for children and young people 0-21 years, to build and develop resilience through taking part in music, sport, art and recreational activities. These opportunities are often financially out-of-reach for many disadvantaged and vulnerable children and young people. Young Somerset, as a youth work charity, recognises the importance of positive activity and new opportunities for young people and we are keen to develop and expand the reach and impact of STAR's work.

Mental Health and Wellbeing

The past 12 months has seen a further expansion of our Mental Health and Wellbeing offer, meaning we have been able to reach more young people across Somerset.

Community Wellbeing is delivered through Low-Intensity Cognitive Behavioural Therapy for mild-to-moderate mental health disorders; we also provide peer support, group work and support for parents. We have reached over 1,000 young people this year.

Our Wellbeing Practitioners are trained in cognitive behavioural therapy (CBT) for mild to moderate mental health difficulties. Through setting goals and working together, young people learn ways of coping with anxiety and low mood and how to handle difficult situations in the future.

Our Wellbeing Practitioners support Mindline, a mental health 24/7 phone/online provision, by staffing their helplines in the evenings and weekends. On average we take 60 calls a week, ones that might be missed if the phone lines were closed.

The Mental Health Support Team is a joint service delivered by Young Somerset and Somerset Foundation Trust CAMHS, with wider Public Health and Education Psychology Service support. We take an "every interaction is an intervention" approach and have reached 320 young people this year.

Educational Mental Health Practitioners (EMHPs) offer short-term support to children and young people who are experiencing difficulties within areas like anxiety, worries and low mood. EMHPs can help children, young people and their parents/carers to learn new skills to make changes and help themselves to feel better.

Practitioners also offer support to parents/carers of primary age children up to age 12, through parenting and parent-led Low-Intensity CBT. This form of therapy is suitable for mild to moderate mental health needs and is different to counselling. It requires a degree of motivation and involves children/young people practicing skills outside of the sessions.

Financial Review

Overall performance

Young Somerset reported a surplus in the accounts of £200,455 which has a positive impact on the charity's financial position. This will be added to the brought forward surplus of £447,857 resulting in an overall reserve of £648,312, which includes £8,748 of restricted funds. These funds will be held and applied to existing and future projects to strengthen our offer to children, young people, families and communities in Somerset.

Over the year, the charity has received income of £3,245,979, which is a 30% increase on the previous financial year. This can largely be attributed to the strategic repositioning of Young Somerset, focusing on mental health and wellbeing work to support a refined targeted youth work offer in the county.

The accounts show the Bold & Brave fund returned a deficit for the year. This was expected and forecast in the budgets. The Trustees accept that the outcomes achieved provide a more than adequate rationale for applying brought forward, retained funds to this project.

The Trustees recognise that the Senior Leadership Team has worked hard to improve the organisation's financial position and are pleased with the level of progress made. This year has seen an unprecedented level of funds raised for the charity in a financial year alongside a more targeted effort to control costs, which has helped manage the overall position.

Principal funding sources

Young Somerset seeks investment, largely from contracts and commissions, according to identified priorities matched against funding opportunities. We have a well-developed process for tendering and bid-writing whereby every application goes through a quality assurance process which involves the finance and Senior Leadership Team before final sign-off by the CEO.

Funding applied for and its outcomes are reported to the Board on a quarterly basis.

In all cases, detailed records are maintained of numbers of young people using the services provided. Successful achievement of the objectives form part of the feedback to grant awarding bodies.

Policy on reserves

The Balance Sheet shows a reserves surplus at 31 March 2023 of £648,312 (2022 £447,857).

The general guidance from the Charity Commission suggests that charities should seek to maintain a level of reserves equivalent to at least 3 months' operating costs (for Young Somerset this would be equivalent to around £761,000 in the 2022/23 financial year). The charity is working towards this goal whilst also seeking to deliver effective content over its variety of operations.

The Trustees report the balance sheet of the Charity is robust. There are significant financial and monitoring controls in place to ensure the going concern position of the Charity is strong, not only supporting ongoing services but also the Charity's plans for the coming short to medium term period.

Risk management

The charity's cash flow risks mainly relate to ongoing grant funding. The Senior Leadership Team and Trustees closely monitor the financial position of the charity and strong budgeting procedures are in place where only confirmed income is recognised.

The charity has no significant concentration of credit risk.

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Plans for Future Periods

Young Somerset is a forward thinking, fast acting charity. It has a "test and learn" approach to new ideas and is well placed to try them out and evaluate their potential.

The Senior Leadership Team and Board of Trustees are currently working on a 5-year business plan with further expansion into Alternative Provision. In the meantime, focus is on the following areas:

- Continued growth into family support and early years as Young Somerset believes early intervention is essential to child development
- Progress a project to improve the diagnosis process for young people with autism and it is our goal to hugely reduce the current 24 months assessment waiting list in order to help young people at the earliest opportunity
- Our Alternative Provision and Enterprise teams are working on enhanced work experience and apprenticeship offerings by teaming up with Corporate partners in Somerset. We are also exploring new locations for Bold & Brave shops and cafés to provide a more countywide work experience and apprenticeship offering
- Setting up a well-being drop in service for the café where young people can connect with our team for support and guidance
- We are studying the journey of young people through the organisation and are actively working on linking provision internally, for example a young person has been through Jigsaw or the Wellbeing team and is then referred to Alternative Provision, to join Bold & Brave or the Young Rangers. The young person completes their journey through the organisation with an apprenticeship or qualifications to enable them to enter long-term employment with confidence.

We are proud to partner with Somerset Council, ICB, Somerset Foundation Trust, Open Mental Health, Somerset Activity Sports Partnership, Somerset County Cricket Club and other Voluntary and Community Sector organisations across Somerset, as well as wider regional and national partners and look forward to strengthening these relationships over the coming years to achieve widespread, comprehensive support for the young people of Somerset.

Structure, Governance and Management

Nature of governing document

The charity was incorporated on 1 May 1997 as a company limited by guarantee and as a registered charity. It is governed by its Memorandum and Articles of Association.

The charity changed its name from Somerset Rural Youth Project to Young Somerset on 29 August 2018 and took the opportunity to refresh its controlling Memorandum and Articles of

Association. A Board of Trustees comprising of an independent Chair and up to nine members meets at least four times a year to administer the charity.

Recruitment and appointment of Trustees

In the reporting period, Young Somerset appointed five new Trustees with a further one being appointed post year end.

All prospective Trustees, whether nominated by an existing Trustee or co-opted, are interviewed by the Chair supporting by other Trustees. Existing Trustees meet formally with the Chair once a year and their interests and skills document is regularly reviewed and updated.

Induction and training of Trustees

On appointment, Trustees are required to complete a skills and interests survey to help align their input with appropriate organisational requirements and developments. Trustees also attend an onboarding day and safeguarding training.

Organisational structure

The Board of Trustees is responsible for:

- determining the policy direction of the charity
- for fixing and regularly reviewing the annual budget
- reviewing the remuneration of CEO and Senior Leadership Team
- approving the annual accounts.

The Chief Executive Officer is responsible for the day-to-day management in accordance with determined policies.

Throughout the period under review a third party indemnity provision was in force for the benefit of all the Trustees of the charity.

Trustees and officers

The Trustees and officers serving during the year and since the year end were as follows:

Trustees:
Mr S G Rance - Chair
Ms J S Biggs
Mr D C Elstone – Vice Chair
Mrs C Tough
Mr S Burnett (resigned 31 May 2022)
Mr R Turner (appointed 19 July 2022)
Mrs S Noyce (appointed 19 July 2022)
Miss L Holland (appointed 27 October 2022)

Young Somerset

Trustees' Report

Ms P A Judge (resigned 24 November 2022)
Mrs J Loveday – Treasurer (appointed 14 December 2022)
Mrs E Bashford (appointed 22 February 2023)
Mrs M Forkes (appointed 23 May 2023)

Chief Executive Officer:
Mr N Harwood

Company Secretary:
Mrs V Trebilcock

Small companies provision statement
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 7/8/2023 and signed on its behalf by:

.....

Mr S G Rance
Trustee

Young Somerset

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Young Somerset for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Auditor's Report to the Members of Young Somerset

Opinion

We have audited the financial statements of Young Somerset (the 'charity') for the year ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report to the Members of Young Somerset

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 11), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:
- perform analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigate the rationale behind significant or unusual transactions.

In resonse to the risk of irregularities and non-compliance with laws and regulations, we design procedures which included, but were not limited to:
- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the charity's legal advisors.

Material misstatements that arise due to fraud can be harder to detect that those that arisse from error as they may involve deliberate concealment or collusion.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the .

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Independent Auditor's Report to the Members of Young Somerset

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Four Fifty Partnership Ltd

Joy Boswell FCCA, FCA (Senior Statutory Auditor)
For and on behalf of Four Fifty Partnership Limited
Chartered Accountants & Registered Auditors
34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

Date: 7 August 2023

Young Somerset

Statement of Financial Activities for the Year Ended 31 March 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	4	3,196,048	33,466	3,229,514
Other trading activities	5	16,465	-	16,465
Total income		3,212,513	33,466	3,245,979
Expenditure on:				
Raising funds		(97,373)	-	(97,373)
Charitable activities	6	(2,900,936)	(47,215)	(2,948,151)
Total expenditure		(2,998,309)	(47,215)	(3,045,524)
Net income/(expenditure)		214,204	(13,749)	200,455
Transfers between funds		(10,472)	10,472	-
Net movement in funds		203,732	(3,277)	200,455
Reconciliation of funds				
Total funds brought forward		435,832	12,025	447,857
Total funds carried forward	20	639,564	8,748	648,312

The notes on pages 16 to 30 form an integral part of these financial statements.

Young Somerset

Statement of Financial Activities for the Year Ended 31 March 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	4	2,334,169	140,947	2,475,116
Other trading activities	5	10,398	-	10,398
Total income		2,344,567	140,947	2,485,514
Expenditure on:				
Raising funds		(55,491)	(13,363)	(68,854)
Charitable activities	6	(1,991,536)	(144,706)	(2,136,242)
Total expenditure		(2,047,027)	(158,069)	(2,205,096)
Net income/(expenditure)		297,540	(17,122)	280,418
Transfers between funds		(21,767)	21,767	-
Net movement in funds		275,773	4,645	280,418
Reconciliation of funds				
Total funds brought forward		160,059	7,380	167,439
Total funds carried forward	20	435,832	12,025	447,857

All of the charity's activities derive from continuing operations during the above two periods.

Young Somerset

(Registration number: 03363009)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	75,174	79,392
Current assets			
Stocks	14	5,468	8,077
Debtors	15	139,086	297,444
Cash at bank and in hand	16	943,671	1,112,628
		1,088,225	1,418,149
Creditors: Amounts falling due within one year	17	(515,087)	(1,049,684)
Net current assets		573,138	368,465
Net assets		648,312	447,857
Funds of the charity:			
Restricted		8,748	12,025
Unrestricted		639,564	435,832
Total funds	20	648,312	447,857

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 19 to 33 were approved by the trustees, and authorised for issue on 7/8/2023 and signed on their behalf by:

Rance

Mr S G Rance
Trustee

The notes on pages 16 to 30 form an integral part of these financial statements.

Young Somerset

Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		200,455	280,418
Adjustments to cash flows from non-cash items			
Depreciation		37,250	28,001
(Profit)/loss on disposal of fixed assets held for the charity's own use	8	-	(858)
		237,705	307,561
Working capital adjustments			
Decrease/(increase) in stocks	14	2,609	(8,077)
Decrease/(increase) in debtors	15	158,358	(134,680)
(Decrease)/increase in creditors	17	(147,835)	100,133
(Decrease)/increase in deferred income		(386,762)	516,284
Net cash flows from operating activities		(135,925)	781,221
Cash flows from investing activities			
Purchase of tangible fixed assets	13	(36,650)	(53,419)
Sale of tangible fixed assets		3,618	-
Proceeds on disposal of fixed assets		-	858
Net cash flows from investing activities		(33,032)	(52,561)
Net (decrease)/increase in cash and cash equivalents		(168,957)	728,660
Cash and cash equivalents at 1 April		1,112,628	383,968
Cash and cash equivalents at 31 March	16	943,671	1,112,628

All of the cash flows are derived from continuing operations during the above two periods.

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Unit 2
Suprema Estate
Edington
Bridgwater
Somerset
TA7 9LF

2 Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Young Somerset meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency of the financial statements is the Pound Sterling (£).

3 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	33% reducing balance
Furniture and equipment	33% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the average cost method.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Youth Work Team

Projects to deliver services in engaging with young people in rural communities to a wider audience.

Wellbeing

A programme to deliver mental health support to young people within Somerset and the surrounding area.

EMHP

A scheme to provide mental health practitioners to young people in Somerset, including recruiting and supervising new mental health practitioners gaining professional qualifications whilst studying at Exeter University.

Skills Development
A project to assist young people in acquiring the skills needed to secure future employment and manage to live independently.

Social Enterprise
Young Somerset runs a shop called "Bold & Brave" that teaches young people life skills through working in a business environment through both running the shop and also making goods to sell in the shop. We also support young entrepreneurs to set up their business and work with other retail sector experts to expand their business.

Alternative Learning Provision
Young Somerset delivers a range of sessions to young people who are struggling with mainstream education for a variety of reasons.

RAISE
This project looks at racial awareness, inclusion, support and education within Somerset. Young Somerset looks to expand on the work of the existing RAISE organisation in providing mental health support to young people of minority groups.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

The trustees have created a designated fund of £228,000 to be spent in the 2023/24 financial year on four distinct projects;
-£30,000 to be spent on the continuing work of the Bold and Brave shop and cafe
-£60,000 to further work already started by the Targeted Youth Support team
-£130,000 to a Wellbeing project
-£8,000 to a programme to extend support to vulnerable young people.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

4 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds £
Donations and legacies;			
Incoming resources from Government and Other Public Authorities	3,094,842	-	3,094,842
Donations	8,449	-	8,449
Other Income	4,055	-	4,055
Incoming resources from Charitable Organisations	88,702	33,466	122,168
Total for 2023	3,196,048	33,466	3,229,514
Total for 2022	2,334,169	140,947	2,475,116

5 Income from other trading activities

	Unrestricted funds £	Total funds £
Trading income;		
Shop income from sale of purchased goods	16,465	16,465
Total for 2023	16,465	16,465
Total for 2022	10,398	10,398

6 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted funds £	Total funds £
Youth services		328,111	2,000	330,111
Depreciation, amortisation and other similar costs		37,249	-	37,249
Grant funding of activities		20,657	5,000	25,657
Staff costs		2,414,146	40,215	2,454,361
Governance costs	7	100,773	-	100,773
Total for 2023		2,900,936	47,215	2,948,151
Total for 2022		1,991,536	144,706	2,136,242

7 Analysis of governance and support costs

	Unrestricted funds £	Total funds £
Audit fees	6,888	6,888
Legal fees	92,175	92,175
Other governance costs	1,710	1,710
Total for 2023	100,773	100,773
Total for 2022	50,260	50,260

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Audit fees	6,888	5,904
(Profit)/loss on disposal of fixed assets held for the charity's own use	-	(858)
Depreciation of fixed assets	37,249	28,001

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	2,158,382	1,578,813
Social security costs	188,582	133,963
Pension costs	57,573	42,724
Other staff costs	96,515	1,104
	2,501,052	1,756,604

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Youth workers	16	14
Health & Wellbeing	43	37
Management	12	12
Other	17	10
	88	73

The number of employees whose emoluments fell within the following bands was:

	2023 No	2022 No
£60,001 - £70,000	-	1
£70,001 - £80,000	1	-

The total employee benefits of the key management personnel of the charity were £80,000 (2022 - £65,000).

11 Auditors' remuneration

	2023	2022
	£	£
Audit of the financial statements	6,888	5,904

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2022	100,149	45,100	145,249
Additions	36,650	-	36,650
Disposals	(4,648)	-	(4,648)
At 31 March 2023	132,151	45,100	177,251
Depreciation			
At 1 April 2022	36,476	29,381	65,857
Charge for the year	32,010	5,240	37,250
Eliminated on disposals	(1,030)	-	(1,030)
At 31 March 2023	67,456	34,621	102,077
Net book value			
At 31 March 2023	64,695	10,479	75,174
At 31 March 2022	63,673	15,719	79,392

14 Stock

	2023	2022
	£	£
Stocks	5,468	8,077

15 Debtors

	2023	2022
	£	£
Trade debtors	39,663	222,239
Prepayments	99,256	42,475
Other debtors	167	32,730
	139,086	297,444

16 Cash and cash equivalents

	2023	2022
	£	£
Cash on hand	695	694
Cash at bank	942,976	1,111,934
Cash and cash equivalents in statement of cash flows	943,671	1,112,628

17 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	155,702	318,589
Other taxation and social security	53,891	40,810
Other creditors	37,426	9,168
Accruals	-	26,287
Deferred income	268,068	654,830
	515,087	1,049,684

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Land and buildings		
Within one year	7,155	10,563
Between one and five years	30,250	41,250
	37,405	51,813
Equipment		
Within one year	533	-
Between one and five years	-	2,133
	533	2,133

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £57,573 (2022 - £42,724).

20 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
Unrestricted funds					
General fund	153,364	139,949	(114,432)	(18,000)	160,881
Social Enterprise	8,145	21,086	(87,515)	-	(58,284)
RAISE	4,527	21,025	(34,866)	-	(9,314)
Alternative Learning Provision	2,438	314,205	(283,513)	-	33,130
Youth Work Team	(41,100)	-	-	-	(41,100)
Wellbeing	(6,669)	1,178,973	(1,031,941)	(10,472)	129,891
EMHP	105,127	1,122,504	(1,028,428)	-	199,203
Targeted Youth Support	-	414,771	(417,614)	-	(2,843)
	225,832	3,212,513	(2,998,309)	(28,472)	411,564
Designated					
Designated Fund	210,000	-	-	18,000	228,000
Total unrestricted funds	435,832	3,212,513	(2,998,309)	(10,472)	639,564
Restricted funds					
Restricted fund	-	2,000	(2,000)	-	-
RAISE	-	9,975	(9,975)	-	-
Alternative Learning Provision	-	6,314	(6,314)	-	-
Skills Development	8,748	-	-	-	8,748
Wellbeing	3,277	15,177	(28,926)	10,472	-
Total restricted funds	12,025	33,466	(47,215)	10,472	8,748
Total funds	447,857	3,245,979	(3,045,524)	-	648,312

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
Unrestricted funds					
General fund	160,059	-	-	(6,695)	153,364
Social Enterprise	-	29,108	(70,963)	50,000	8,145
RAISE	-	10,750	(16,223)	10,000	4,527
Alternative Learning Provision	-	96,344	(103,906)	10,000	2,438
Youth Work Team	-	149,862	(190,962)	-	(41,100)
Wellbeing	-	1,167,737	(1,087,923)	(86,483)	(6,669)
EMHP	-	890,766	(577,050)	(208,589)	105,127
	160,059	2,344,567	(2,047,027)	(231,767)	225,832
Designated					
Designated Fund	-	-	-	210,000	210,000
Total unrestricted funds	160,059	2,344,567	(2,047,027)	(21,767)	435,832
Restricted					
National Foundation for Youth Music	7,380	45,033	(56,876)	4,463	-
RAISE	-	5,833	(5,833)	-	-
Alternative Learning Provision	-	13,767	(13,767)	-	-
EMHP	-	-	(3,589)	3,589	-
Social Enterprise	-	13,363	(13,363)	-	-
Youth Work Team	-	17,557	(19,576)	2,019	-
Skills Development	-	13,049	(4,514)	213	8,748
Wellbeing	-	32,345	(40,551)	11,483	3,277
Total restricted funds	7,380	140,947	(158,069)	21,767	12,025
Total funds	167,439	2,485,514	(2,205,096)	-	447,857

21 Analysis of net assets between funds

	Unrestricted funds £	Designated £	Restricted £	Total funds at 31 March 2023 £
Tangible fixed assets	70,239	-	4,935	75,174
Current assets	821,248	228,000	38,977	1,088,225
Current liabilities	(479,923)	-	(35,164)	(515,087)
Total net assets	411,564	228,000	8,748	648,312

	Unrestricted funds £	Designated £	Restricted £	Total funds at 31 March 2022 £
Tangible fixed assets	61,499	-	17,893	79,392
Current assets	1,188,585	210,000	19,564	1,418,149
Current liabilities	(1,024,252)	-	(25,432)	(1,049,684)
Total net assets	225,832	210,000	12,025	447,857

22 Related party transactions

There were no related party transactions in the year.

YOUNG SOMERSET

England & Wales - Charity number 1070693

Accounts

Company registration number: 03363009

Charity registration number: 1070693

Young Somerset

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Young Somerset

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 9
Statement of Trustees' Responsibilities	10
Independent Auditors' Report	11 to 14
Statement of Financial Activities	15 to 16
Balance Sheet	17
Statement of Cash Flows	18
Notes to the Financial Statements	19 to 33

Young Somerset

Reference and Administrative Details

Chief Executive Officer	Mr N Harwood
Trustees	Mr S G Rance Mrs J S Biggs Ms P A Judge Mr D C Elstone Mrs C Tough
Secretary	Mrs V Trebilcock
Charity Registration Number	1070693
Company Registration Number	03363009
	The charity is incorporated in England and Wales
Registered Office	Unit 2 Suprema Estate Edington Bridgwater Somerset TA7 9LF
Auditor	Four Fifty Partnership Limited Chartered Accountants & Registered Auditors 34 Boulevard Weston-super-Mare Somerset BS23 1NF
Bankers	The Co-operative Bank p.l.c. No 2 Cathedral Square The Cloth market Newcastle upon Tyne NE1 1EE

Young Somerset

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The principal objects of the Charity are:

1. To help young people in the County of Somerset, especially but not exclusively through leisure time activities, to develop their physical, mental and spiritual capabilities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

2. To promote the social welfare and the preservation of the health and wellbeing of young people in the said areas by the provision of information, advice and guidance.

The charity seeks to deliver its objectives through building a youth work relationship with young people that is open, honest, trusting, respectful and led by the young person. The charity seeks to support the personal, social, economic, and educational development of young people across Somerset. The projects co-designed (with young people and stakeholders) and delivered by the charity promote inclusion, independence and empowerment as a means of achieving its broad objectives.

Funding is secured from a series of bodies either for the broad approach or, more usually, to deliver specific projects. The charity is seen to be at the forefront of pioneering new projects and approaches.

In all cases, detailed records are maintained of numbers of young people taking advantage of the services provided. Successful achievement of the objectives form part of the feedback to grant awarding bodies.

The Board of Trustees regularly reviews the performance of the charity against the targets set.

Fundraising disclosures

Young Somerset applies for grants according to identified priorities matched against funding opportunities (awareness through networks & mailing lists); we have a core process for bid-writing which holds shared responsibility and every grant application goes through a quality assurance process which involves the finance and senior leadership team, before final sign-off by the CEO. Grants applied for & outcomes (both successful & unsuccessful) are reported to the Board on a quarterly basis – and only secured income is used for budgeting purposes.

Young Somerset does not generally raise funds through street collections or telemarketing, so does not make use of third party fund raisers. As such there is no disclosure to make regarding fund-raising standards, other than the above process for grant funding.

Public benefit

Through the fulfilment of the objectives and aims of the charity numerous projects are delivered each year to further public benefit for young people in Somerset.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

This year has again seen Young Somerset operate within the unprecedented environment of a global pandemic and its legacy, which continues to be on-going. Throughout Covid-19, Young Somerset strengthened its infrastructure and online capability, building organisational and operational capacity and resilience. In 2021/22 Young Somerset moved to a more blended approach to its work, reinstating face-to-face delivery where safe and appropriate to do so. We took care to consult with staff, partners and stakeholders to ensure the maintenance of high-quality delivery, balanced with an active eye on staff welfare.

We continued to increase our profile in Somerset, enhancing both our own core work and continuing to develop our strategic position alongside statutory public partners and the wider VCSE sector. We again increased our reach – engaging more children, young people and families as the need and demand for our services continued to grow. We also began to support more children and young people with higher needs, risk and vulnerabilities and began a redesign of our structure to more actively create capacity and capability in doing so. In the final quarter of the year we moved to implement an increased investment in the leadership and management capacity in Young Somerset – creating a new tier (Service Managers) to accommodate the unprecedented growth and expansion of our workforce.

We continued to deliver high quality and safe services and strengthened our core safeguarding reporting and management systems whilst increasing our scale and volume of work. By the end of the year, we had increased to over 100 staff – again, the largest this organisation has been. We are increasingly asked to work in wider partnership and have demonstrated sector leadership alongside core delivery of new and responsive services for children, young people, their families and communities.

We have dynamically refreshed our business and service plans, recognising that Young Somerset has an established position, based on credibility, performance and ethos, in the Somerset 'system'. We have successfully reminded partners of the value of youth work as a methodology for working positively and productively with vulnerable children and young people. Young Somerset has now moved to a position of sector leadership.

Our current structure (heading into 2022/23) reflects our development: the three core strands of our work and services reflect the need and demand in Somerset:
- Targeted Youth Support: deploying youth workers as "non-agenda-ed" professionals alongside clinical and safety response colleagues (CAMHS, Children's Social Care, Avon & Somerset Police). This work is encapsulated in the Jigsaw and Mosaic projects, and the deployment of a youth worker alongside the CYP Diabetes teams.

- Alternative Provision: using youth workers to support learning for those young people for whom mainstream education provision does not work – whether because of SEND, Social Emotional Mental Health (SEMH) or who are Electively Home Educated. This work includes Skills Development (accredited work [Level 2] using environmental conservation, motor mechanics, hair & beauty, music and the arts) and Enterprise – focused on Bold & Brave: our retail outlet for young people producers of goods & services in Taunton.

- Mental Health & Wellbeing: the continued growth and expansion of our CYP-IAPT work (Improving Access to Psychological Therapies) using Low-Intensity Cognitive Behavioural Therapy (CBT) in both community and education settings – this as a joint provider with Somerset CAMHS of the Education Mental Health Support Teams. This work is enhanced by our Assistant Practitioner team, offering non-clinical support and project-based activity to support children, young people and families.

We have continued to invest in key areas of the organisation – particularly in regards to ICT, vehicles, increasing senior leadership roles and core business functionality; this is in order to confidently sustain our work – which is increasingly contract-led and therefore data and quality dependent.

Financial review

Overall performance

Young Somerset reported a surplus in the accounts of £280,418, which has had a significant positive impact on the charity's financial position. This will be added to the brought forward surplus of £167,439 resulting in an overall reserve of £447,857, which includes £12,025 of restricted funds..

Trustees recognise that the Senior Leadership Team has worked hard to again improve the organisation's financial position and are pleased again with the level of progress made. This year has seen an unprecedented level of funds raised for the charity in a financial year alongside a more targeted effort to control costs, which have helped manage the overall position. Trustees are delighted to have moved to a strengthened surplus reserve position at the year end.

Income review

Over the year, the charity has received income of £2,485,514, which is a 43% increase on the previous financial year. As mentioned previously, the charity has never achieved this level of income in a financial year. This can largely be attributed to the strategic repositioning of Young Somerset, focusing on mental health and wellbeing work to support a refined youth work offer in the county.

Cost review

During the year the charity has incurred total expenditure of £2,205,096 (including costs of generating funds), which is a 52% increase on the previous financial year. £2,136,242 [96.9%] of this was directly expended on charitable objectives including staffing and support costs.

Steps have been taken to deal with the ongoing impact of COVID-19, with planning now underway to:

- move to a different permanent delivery model and infrastructure
- continue development and refinement of digital capacity and expertise
- sustain a wide digital offer for young people into "business as usual"
- plan for a likely short-medium term surge in emotional wellbeing and mental health needs

Over the next twelve months, activity will be seeking to balance increased home-working and efficiency of staff with an increased capacity to support more young people.

Policy on reserves

The Balance Sheet shows a reserves surplus at 31 March 2022 of £447,857 (2021 – reserves of £167,439). The general guidance from the Charity Commission suggests that charities should seek to maintain a level of Reserves equivalent to at least 3 months operating costs (for Young Somerset this would be equivalent to around £551,000 in the 2021/22 financial year). Funding arrangements in the sector (where most funding streams do not allow for significant sums of generation of 'free' balances) means reserves of this level remain an aspiration for Young Somerset. The Trustees have evaluated the position of the charity and its future and are confident that the going concern assumption is appropriate.

The Board regularly reviews the charity's solvency position (against Charity Commission test questions) and reviews financial monitoring and control with the management processes of the charity.

Young Somerset continues to develop its position within a challenging sector and continues to move to a position of increasingly competitive and commercial operation. This requires a consideration of its operational methodology and baseline business costings to demonstrate both impact and value in the sector. Young Somerset will develop a long-term vision that accommodates its financial position and acknowledges the change to its approach in securing funding through the securing of further contractual work, with an accompanying lesser reliance on grant-funding for core provision. Instead, Young Somerset wants to improve its grant-based income post-Covid (and rebuild dormant relationships with significant external funders) and seeks to use such income for enhancement / added value to core services.

Structure, governance and management

Nature of governing document

The charity was incorporated on 1 May 1997 as a company limited by guarantee and as a registered charity. It is governed by its Memorandum and Articles of Association.

The charity changed its name from Somerset Rural Youth Project to Young Somerset on 29 August 2018 and took the opportunity to refresh its controlling Memorandum and Articles of Association. Key developments include:

- The widening of the age band we can work with – such that Young Somerset can now legitimately work with children and young people up to the age of 25
- A modernisation of governance – including the ability for Board members to vote electronically as well as join meetings virtually (and be considered present)

A Board of Trustees comprising of an independent Chair and up to eight members meets at least four times a year to administer the charity.

Recruitment and appointment of trustees

In the reporting period, Young Somerset appointed no new trustees.

All prospective trustees, whether nominated by an existing trustee or co-opted, are interviewed by the Chair and if appointed, undergo an induction process with the Chair and Chief Executive Officer which involves written information and face to face discussions to ensure that the individual is familiar with the procedures of the charity and its Board of Trustees. Existing trustees meet formally with the Chair once a year and their interests and skills document is regularly reviewed and updated.

Induction and training of trustees

On appointment, trustees are required to complete a skills and interests survey to help align their input with appropriate organisational requirements and developments. Existing trustees meet formally with the Chair once a year when contributions are discussed and reviewed.

Arrangements for setting key management personnel remuneration

The Board of Trustees will annually form a remuneration committee which then considers the roles and responsibilities of the Senior Leadership Team and Chief Executive Officer. The Soulbury Scale is used to benchmark remuneration for the SLT & the CEO remuneration is considered following ACEVO reporting on CEO sector pay along with regional equivalency consideration.

Organisational structure

The Board of Trustees is responsible for determining the policy direction of the charity, for fixing and regularly reviewing the annual budget and for approving the annual accounts. The Cheif Executive Officer is responsible for the day to day management in accordance with determined policies.

Throughout the period under review a third party indeminty provision was in force for the benefit of all the Trustees of the charity.

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the Board of Trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's cash flow risks mainly surround the continued financial support from Somerset County Council through the agreed extended credit terms provided. These credit terms were not reviewed in autumn 2021 (YS offer was declined because of COVID) and will be reviewed again in autumn 2022. Six months notice will be given before any changes will be introduced.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the accounting policies in the financial statements.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 20 Jul 22 and signed on its behalf by:

.....

Mr S G Rance
Trustee

Young Somerset

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Young Somerset for the purposes of company law) are responsible for preparing the Trustee's Report and the Financial Statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's Report to the Members of Young Somerset

Opinion

We have audited the financial statements of Young Somerset (the 'charity') for the year ended 31 March 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Independent Auditor's Report to the Members of Young Somerset

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 10), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:
- perform analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigate the rationale behind significant or unusual transactions.

Independent Auditor's Report to the Members of Young Somerset

In resonse to the risk of irregularities and non-compliance with laws and regulations, we design procedures which included, but were not limited to:
- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the charity's legal advisors.

Material misstatements that arise due to fraud can be harder to detect that those that arisse from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Four fifty Partnership Limited.

.....

Joy Boswell FCCA, FCA (Senior Statutory Auditor)
For and on behalf of Four Fifty Partnership Limited,
Chartered Accountants & Registered Auditors
34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

Date: 20 JULY 2022

Young Somerset

Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	4	2,334,169	140,947	2,475,116
Other trading activities	5	10,398	-	10,398
Total income		2,344,567	140,947	2,485,514
Expenditure on:				
Raising funds		(55,491)	(13,363)	(68,854)
Charitable activities	6	(1,991,536)	(144,706)	(2,136,242)
Total expenditure		(2,047,027)	(158,069)	(2,205,096)
Net income/(expenditure)		297,540	(17,122)	280,418
Transfers between funds		(21,767)	21,767	-
Net movement in funds		275,773	4,645	280,418
Reconciliation of funds				
Total funds brought forward		160,059	7,380	167,439
Total funds carried forward	20	435,832	12,025	447,857

The notes on pages 19 to 33 form an integral part of these financial statements.

Young Somerset

Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	4	22,474	1,717,200	1,739,674
Total income		22,474	1,717,200	1,739,674
Expenditure on:				
Raising funds		(5,137)	-	(5,137)
Charitable activities	6	(13,776)	(1,428,756)	(1,442,532)
Total expenditure		(18,913)	(1,428,756)	(1,447,669)
Net income		3,561	288,444	292,005
Transfers between funds		316,445	(316,445)	-
Net movement in funds		320,006	(28,001)	292,005
Reconciliation of funds				
Total funds brought forward		(159,947)	35,381	(124,566)
Total funds carried forward	20	160,059	7,380	167,439

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 19 to 33 form an integral part of these financial statements.

Young Somerset

(Registration number: 03363009)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	79,392	53,974
Current assets			
Stocks	14	8,077	-
Debtors	15	297,444	162,764
Cash at bank and in hand	16	1,112,628	383,968
		1,418,149	546,732
Creditors: Amounts falling due within one year	17	(1,049,684)	(433,267)
Net current assets		368,465	113,465
Net assets		447,857	167,439
Funds of the charity:			
Restricted		12,025	7,380
Unrestricted		435,832	160,059
Total funds	20	447,857	167,439

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 15 to 33 were approved by the trustees, and authorised for issue on 20 Jul 22 and signed on their behalf by:

.....

Mr S G Rance
Trustee

The notes on pages 19 to 33 form an integral part of these financial statements.

Young Somerset

Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income		280,418	292,005
Adjustments to cash flows from non-cash items			
Depreciation		28,001	6,922
(Profit)/loss on disposal of fixed assets held for the charity's own use	8	(858)	-
		307,561	298,927
Working capital adjustments			
(Increase)/decrease in stocks	14	(8,077)	3,263
(Increase)/decrease in debtors	15	(134,680)	34,503
Increase/(decrease) in creditors	17	100,133	(63,217)
Increase/(decrease) in deferred income		516,284	(14,492)
Net cash flows from operating activities		781,221	258,984
Cash flows from investing activities			
Purchase of tangible fixed assets	13	(53,419)	(56,360)
Proceeds on disposal of fixed assets		858	-
Net cash flows from investing activities		(52,561)	(56,360)
Net increase in cash and cash equivalents		728,660	202,624
Cash and cash equivalents at 1 April		383,968	181,344
Cash and cash equivalents at 31 March		1,112,628	383,968

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 19 to 33 form an integral part of these financial statements.

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Unit 2
Suprema Estate
Edington
Bridgwater
Somerset
TA7 9LF

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Young Somerset meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency of the financial statements is the Pound Sterling (£).

3 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	3, 4 or 5 years straight line
Motor vehicles	10 years straight line for other vehicles

Plant and equipment	3 years straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

National Federation of Youth Music
Creating opportunities for young people to learn music making skills and to create pathways to the music industry.

Youth Work Team
Projects to deliver services in engaging with young people in rural communities to a wider audience.

Wellbeing
A programme to deliver mental health support to young people within Somerset and the surrounding area.

EMPH
A scheme to provide mental health practitioners to young people in Somerset, including recruiting and supervising new mental health practioners gaining professional qualifications whilst studying at Exeter University.

Skills Development
A project to assist young people in acquiring the skills needed to secure future employment and manage to live independently.

Social Enterprise
Young Somerset is operated a shop called "Bold & Brave" that teaches young people life skills through working in a business environment through both running the shop and also making goods to sell in the shop.

Alternative Learning Provision
Young Somerset delivers a range of sessions to young people who are struggling with mainstream education for a variety of reasons.

RAISE
This project looks at racial awareness, inclusion, support and education within Somerset. Young Somerset looks to expand on the work of the existing RAISE organisation in providing mental health support to young people of minority groups.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

The trustees have created a designated fund of £210,000 to be spent in the 2022/23 financial year on four distinct projects;
-£25,000 on an Arts 3D project for mental health support for young people
-£15,000 to further work already started by the RAISE project
-£120,000 to an early years project to provide early intervention in working with parents of young children
-£50,000 to develop an apprenticeship programme to extend support to vulnerable young people

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

4 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds £
Donations and legacies;			
Incoming resources from Government and Other Public Authorities	2,167,147	81,782	2,248,929
Donations	890	-	890
Other Income	54,945	-	54,945
Incoming resources from Charitable Organisations	111,187	59,165	170,352
Total for 2022	2,334,169	140,947	2,475,116
Total for 2021	22,474	1,717,200	1,739,674

5 Income from other trading activities

	Unrestricted funds £	Total funds £
Trading income;		
Shop income from sale of purchased goods	10,398	10,398
Total for 2022	10,398	10,398

6 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted funds £	Total funds £
Youth services		104,800	5,489	110,289
Depreciation, amortisation and other similar costs		15,769	11,374	27,143
Grant funding of activities		33,361	24,996	58,357
Staff costs		1,787,346	102,847	1,890,193
Governance costs	7	50,260	-	50,260
Total for 2022		1,991,536	144,706	2,136,242
Total for 2021		13,776	1,428,756	1,442,532

7 Analysis of governance and support costs

Other support costs

	Unrestricted funds £	Total funds £
Audit fees	5,904	5,904
Legal fees	44,356	44,356
Total for 2022	50,260	50,260
Total for 2021	5,053	5,053

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022	2021
	£	£
Audit fees	5,904	5,053
(Profit)/loss on disposal of fixed assets held for the charity's own use	(858)	-
Depreciation of fixed assets	28,001	6,922

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	1,578,813	1,064,929
Social security costs	133,963	90,261
Pension costs	42,724	29,424
Other staff costs	1,104	3,280
	1,756,604	1,187,894

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Youth workers	14	40
Health & Wellbeing	37	-
Management	12	5
Other	10	5
	73	50

The number of employees whose emoluments fell within the following bands was:

	2022 No	2021 No
£60,001 - £70,000	1	1

11 Auditors' remuneration

	2022 £	2021 £
Audit of the financial statements	5,904	5,053

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2021	46,730	86,805	133,535
Additions	53,419	-	53,419
Disposals	-	(41,705)	(41,705)
At 31 March 2022	100,149	45,100	145,249
Depreciation			
At 1 April 2021	16,335	63,226	79,561
Charge for the year	20,141	7,860	28,001
Eliminated on disposals	-	(41,705)	(41,705)
At 31 March 2022	36,476	29,381	65,857
Net book value			
At 31 March 2022	63,673	15,719	79,392
At 31 March 2021	30,395	23,579	53,974

14 Stock

	2022 £
Stocks	8,077

15 Debtors

	2022 £	2021 £
Trade debtors	222,239	140,514
Prepayments	42,475	17,855
Other debtors	32,730	4,395
	297,444	162,764

16 Cash and cash equivalents

	2022	2021
	£	£
Cash on hand	694	331
Cash at bank	1,111,934	383,637
	1,112,628	383,968

17 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	318,589	280,809
Other taxation and social security	40,810	-
Other creditors	9,168	-
Accruals	26,287	13,912
Deferred income	654,830	138,546
	1,049,684	433,267

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Land and buildings		
Within one year	10,563	8,563
Between one and five years	41,250	52,250
	51,813	60,813
Equipment		
Between one and five years	2,133	9,253

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £42,724 (2021 - £29,424).

20 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
Unrestricted funds					
General fund	160,059	-	-	(6,695)	153,364
Social Enterprise	-	29,108	(70,963)	50,000	8,145
RAISE	-	10,750	(16,223)	10,000	4,527
Alternative Learning Provision	-	96,344	(103,906)	10,000	2,438
Youth Work Team	-	149,862	(190,962)	-	(41,100)
Wellbeing	-	1,167,737	(1,087,923)	(86,483)	(6,669)
EMHP	-	890,766	(577,050)	(208,589)	105,127
	160,059	2,344,567	(2,047,027)	(231,767)	225,832
Designated					
Designated Fund	-	-	-	210,000	210,000
Total unrestricted funds	160,059	2,344,567	(2,047,027)	(21,767)	435,832
Restricted funds					
National Foundation for Youth Music	7,380	45,033	(56,876)	4,463	-
Social Enterprise	-	13,363	(13,363)	-	-
RAISE	-	5,833	(5,833)	-	-
Alternative Learning	-	13,767	(13,767)	-	-
Youth Work Team	-	17,557	(19,576)	2,019	-
Wellbeing	-	32,345	(40,551)	11,483	3,277
EMHP	-	-	(3,589)	3,589	-
Skills Development	-	13,049	(4,514)	213	8,748
Total restricted funds	7,380	140,947	(158,069)	21,767	12,025
Total funds	167,439	2,485,514	(2,205,096)	-	447,857

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
Unrestricted funds					
General fund	(159,947)	22,474	(18,913)	316,445	160,059
Restricted					
Restricted fund	1,815	-	(1,815)	-	-
National Foundation for Youth Music	4,318	54,233	(51,171)	-	7,380
Youth Work Team	-	165,898	(167,831)	1,933	-
Wellbeing	-	909,120	(709,397)	(199,723)	-
EMHP	-	518,363	(412,368)	(105,995)	-
Skills Development	-	69,585	(86,173)	16,588	-
Detached Youth Work	29,248	-	-	(29,248)	-
Total restricted funds	35,381	1,717,199	(1,428,755)	(316,445)	7,380
Total funds	(124,566)	1,739,673	(1,447,668)	-	167,439

21 Analysis of net assets between funds

	Unrestricted funds £	Restricted £	Total funds at 31 March 2022 £
Tangible fixed assets	61,499	17,893	79,392
Current assets	1,398,585	19,564	1,418,149
Current liabilities	(1,024,252)	(25,432)	(1,049,684)
Total net assets	435,832	12,025	447,857

Notes to the Financial Statements for the Year Ended 31 March 2022

	Unrestricted funds £	Restricted £	Total funds at 31 March 2021 £
Tangible fixed assets	29,354	24,620	53,974
Current assets	186,990	359,742	546,732
Current liabilities	(56,285)	(376,982)	(433,267)
Total net assets	160,059	7,380	167,439

YOUNG SOMERSET

England & Wales - Charity number 1070693

Accounts

Company registration number: 03363009

Charity registration number: 1070693

Young Somerset

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Young Somerset

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 8
Statement of Trustees' Responsibilities	9
Independent Auditors' Report	10 to 13
Statement of Financial Activities	14 to 15
Balance Sheet	16
Statement of Cash Flows	17
Notes to the Financial Statements	18 to 30

Young Somerset

Reference and Administrative Details

Chief Executive Officer	Mr N Harwood
Trustees	Mr S G Rance Mrs J S Biggs Ms N J Westerling Ms P A Judge Ms K Prosser Mr D C Elstone Ms S C Hannay Mrs C Tough Mr Scott S Burnett
Secretary	Mrs V Trebilcock
Principal and Registered Office	Unit 2 Suprema Estate Edington Bridgwater Somerset TA7 9LF The charity is incorporated in England and Wales
Company Registration Number	03363009
Charity Registration Number	1070693
Bankers	The Co-operative Bank p.l.c. No 2 Cathedral Square The Cloth market Newcastle upon Tyne NE1 1EE
Auditor	Four Fifty Partnership Limited Chartered Accountants & Registered Auditors 34 Boulevard Weston-super-Mare Somerset BS23 1NF

Young Somerset

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The principal objects of the Charity are:

1. To help young people in the County of Somerset, especially but not exclusively through leisure time activities, to develop their physical, mental and spiritual capabilities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved

2. To promote the social welfare and the preservation of the health and wellbeing of young people in the said areas by the provision of information, advice and guidance.

The charity seeks to deliver its objectives through building a youth work relationship with young people that is open, honest, trusting, respectful and led by the young person. The charity seeks to support the personal, social, economic, and educational development of young people across Somerset. The projects co-designed (with young people and stakeholders) and delivered by the charity promote inclusion, independence and empowerment as a means of achieving its broad objectives.

Funding is secured from a series of bodies either for the broad approach or, more usually, to deliver specific projects. The charity is seen to be at the forefront of pioneering new projects and approaches.

In all cases, detailed records are maintained of numbers of young people taking advantage of the services provided. Successful achievement of the objectives form part of the feedback to grant awarding bodies.

The Board of Trustees regularly reviews the performance of the charity against the targets set.

Fundraising disclosures

Young Somerset applies for grants according to identified priorities matched against funding opportunities (awareness through networks & mailing lists); we have a core process for bid-writing which holds shared responsibility and every grant application goes through a quality assurance process which involves the finance and senior leadership team, before final sign-off by the CEO. Grants applied for & outcomes (both successful & unsuccessful) are reported to the Board on quarterly basis – and only secured income is used for budgeting purposes.

Young Somerset does not generally raise funds through street collections or telemarketing, so does not make use of third party fund raisers. As such there is no disclosure to make regarding fund-raising standards, other than the above process for grant funding.

Public benefit

Through the fulfilment of the objectives and aims of the charity numerous projects are delivered each year to further public benefit for young people in Somerset.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

This year has seen Young Somerset operate within the unprecedented environment of a global pandemic. In response to the UK national lockdown in March 2020, Young Somerset moved all its delivery services online in tandem with accompanied business infrastructure repositioning into the cloud. That we were able to do this swiftly (within 5 working days), and with security, safety and clinical governance requirements met, is testament to the agile and dynamic ability of the organisation.

Throughout the year, Young Somerset maintained contact with the young people, families and communities it serves; we reached out to more young people through our developing online offer and supported more young people presenting with emotional wellbeing and mental health needs through digital-access therapy. Young Somerset increased its profile, reach, and partnership-working – particularly with statutory colleagues in SCC Children's Social Care, SFT CAMHS and the Police and Violence Reduction Unit. Young Somerset continued to consolidate its position as the "go-to" organisation within the county as statutory organisations recognised the ability and value of youth work in reaching vulnerable young people in incredibly difficult circumstances.

We continued to deliver high quality and safe services – increasing our scale and volume of work. By the end of the year, we had increased to over 65 staff – the largest this organisation has been. We are increasingly asked to work in partnership and have demonstrated sector leadership alongside core delivery of new and responsive services for children, young people, their families and communities.

We have refreshed our business and service plans in light of this year's learning through the pandemic and have been able to actively move forward with a number of initiatives including the development of an increased visibility by working in partnership to access more spaces in the county. We have developed a number of key strategic relationships to achieve this as well as reconsidering our own physical locations. We are moving further towards a clarity of purpose – increasing our ability to deliver Alterative Provision in education (including enterprise) and integrating our emotional wellbeing and mental health work with our other strands of work.

We have invested in key areas of the organisation – particularly in regards to ICT, vehicles, increasing senior leadership roles and core business functionality; this is in order to confidently sustain our work – which is increasingly contract-led and therefore data and quality dependent.

Financial review

Overall performance

Young Somerset reported a surplus in the accounts of £292,005, which has had a significant positive impact on the charity's financial position. This is primarily due to a 39% increase in income but a 26% increase in cost. The deficit of £124,566 brought forward from the previous financial year has therefore been eliminated and the surplus stands at £167,439, which includes £7,380 in restricted funds.

Trustees recognise that Senior Management have worked hard to improve the previous deficit position and are pleased with the level of progress made. This year has seen an unprecedented level of funds raised for the charity in a financial year alongside a more targeted effort to control costs, which have helped manage the overall position. Trustees are delighted to have moved to a surplus reserve position at the year end.

Income review

Over the year, the charity has received income of £1,739,674, which is a 39% increase on the previous financial year. As mentioned previously, the charity has never achieved this level of income in a financial year. This can largely be attributed to the strategic repositioning of Young Somerset, focusing on mental health and wellbeing work to support a refined youth work offer in the county.

Cost review

During the year the charity has incurred total expenditure of £1,447,669 (including costs of generating funds), which is a 26% increase on the previous financial year. £1,442,532 [99.6%] of this was directly expended on charitable objectives including staffing and support costs.

Steps have been taken to deal with the ongoing impact of COVID-19, with planning now underway to:

- move to a different permanent delivery model and infrastructure
- continue development and refinement of digital capacity and expertise
- sustain a wide digital offer for young people into "business as usual"
- plan for a likely short-medium term surge in emotional wellbeing and mental health needs

Over the next twelve months, activity will be seeking to balance increased home-working and efficiency of staff with an increased capacity to support more young people.

Policy on reserves

The Balance Sheet shows a reserves surplus at 31 March 2021 of £167,439 (2020 - deficit of £124,566). The general guidance from the Charity Commission suggests that charities should seek to maintain a level of Reserves equivalent to at least 3 months operating costs (for Young Somerset this would be equivalent to around £362,000 in the 2020/21 financial year). Funding arrangements in the sector (where most funding streams do not allow for significant sums of generation of 'free' balances) means reserves of this level remain an aspiration for Young Somerset. The Trustees have evaluated the position of the charity and its future and are confident that the going concern assumption is appropriate.

The Board regularly reviews the charity's solvency position (against Charity Commission test questions) and reviews financial monitoring and control with the management processes of the charity.

Young Somerset continues to develop its position within a challenging sector and will need to move to a position of increasingly competitive and commercial operation. This will require a consideration of its operational methodology and baseline business costings to demonstrate both impact and value in the sector. Young Somerset will develop a long-term vision that accommodates its financial position and acknowledges the change to its approach in securing funding through the securing of contractual work, payment by results and a lesser reliance on grant-funding.

Structure, governance and management

Nature of governing document

The charity was incorporated on 1 May 1997 as a company limited by guarantee and as a registered charity. It is governed by its Memorandum and Articles of Association.

The charity changed its name from Somerset Rural Youth Project to Young Somerset on 29 August 2018 and took the opportunity to refresh its controlling Memorandum and Articles of Association. Key developments include:

- The widening of the age band we can work with – such that Young Somerset can now legitimately work with children and young people up to the age of 25
- A modernisation of governance – including the ability for Board members to vote electronically as well as join meetings virtually (and be considered present)

A Board of Trustees comprising of an independent Chair and up to eight members meets at least four times a year to administer the charity.

Recruitment and appointment of trustees

In the reporting period, Young Somerset appointed one new trustee.

All prospective trustees, whether nominated by an existing trustee or co-opted, are interviewed by the Chair and if appointed, undergo an induction process with the Chair and Chief Executive Officer which involves written information and face to face discussions to ensure that the individual is familiar with the procedures of the charity and its Board of Trustees. Existing trustees meet formally with the Chair once a year and their interests and skills document is regularly reviewed and updated.

Induction and training of trustees

On appointment, trustees are required to complete a skills and interests survey to help align their input with appropriate organisational requirements and developments. Existing trustees meet formally with the Chair once a year when contributions are discussed and reviewed.

Arrangements for setting key management personnel remuneration

The Board of Trustees will annually form a remuneration committee which then considers the roles and responsibilities of the Senior Leadership Team and Chief Executive Officer. The Soulbury Scale is used to benchmark remuneration for the SLT & the CEO remuneration is considered following ACEVO reporting on CEO sector pay along with regional equivalency consideration.

Organisational structure

The Board of Trustees is responsible for determining the policy direction of the charity, for fixing and regularly reviewing the annual budget and for approving the annual accounts. The Cheif Executive Officer is responsible for the day to day management in accordance with determined policies.

Throughout the period under review a third party indeminty provision was in force for the benefit of all the Trustees of the charity.

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the Board of Trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's cash flow risks mainly surround the continued financial support from Somerset County Council through the agreed extended credit terms provided. These credit terms were not reviewed in autumn 2020 (YS offer was declined because of COVID) and will be reviewed again in autumn 2021. Six months notice will be given before any changes will be introduced.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the accounting policies in the financial statements.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 5/8/2021 and signed on its behalf by:

.....

Mr S G Rance
Trustee

Young Somerset

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Young Somerset for the purposes of company law) are responsible for preparing the Trustee's Report and the Financial Statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Young Somerset

Independent Auditor's Report to the Members of Young Somerset

Opinion

We have audited the financial statements of Young Somerset (the 'charity') for the year ended 31 March 2021, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Independent Auditor's Report to the Members of Young Somerset

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 9), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:
- perform analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigate the rationale behind significant or unusual transactions.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

In resonse to the risk of irregularities and non-compliance with laws and regulations, we design procedures which included, but were not limited to:
- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the charity's legal advisors.

Material misstatements that arise due to fraud can be harder to detect that those that arisse from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Four Fifty Partnership Limited

Joy Boswell FCCA, FCA (Senior Statutory Auditor)
For and on behalf of Four Fifty Partnership Limited,
Chartered Accountants & Registered Auditors
34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

Date: 31 AUGUST 2021

Young Somerset

Statement of Financial Activities for the Year Ended 31 March 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	4	22,474	1,717,200	1,739,674
Total income		22,474	1,717,200	1,739,674
Expenditure on:				
Raising funds		(5,137)	-	(5,137)
Charitable activities	6	(13,776)	(1,428,756)	(1,442,532)
Total expenditure		(18,913)	(1,428,756)	(1,447,669)
Net income		3,561	288,444	292,005
Transfers between funds		316,445	(316,445)	-
Net movement in funds		320,006	(28,001)	292,005
Reconciliation of funds				
Total funds brought forward		(159,947)	35,381	(124,566)
Total funds carried forward	19	160,059	7,380	167,439

The notes on pages 18 to 30 form an integral part of these financial statements.

Young Somerset

Statement of Financial Activities for the Year Ended 31 March 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	4	486,430	767,693	1,254,123
Other trading activities	5	633	-	633
Total income		487,063	767,693	1,254,756
Expenditure on:				
Raising funds		(6,896)	(1,959)	(8,855)
Charitable activities	6	(287,046)	(855,052)	(1,142,098)
Total expenditure		(293,942)	(857,011)	(1,150,953)
Net income/(expenditure)		193,121	(89,318)	103,803
Transfers between funds		(150,005)	150,005	-
Net movement in funds		43,116	60,687	103,803
Reconciliation of funds				
Total funds brought forward		(203,063)	(25,306)	(228,369)
Total funds carried forward	19	(159,947)	35,381	(124,566)

All of the charity's activities derive from continuing operations during the above two periods.

Young Somerset

(Registration number: 03363009)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	53,974	4,536
Current assets			
Stocks	14	-	3,263
Debtors	15	162,764	197,267
Cash at bank and in hand	16	383,968	181,344
		546,732	381,874
Creditors: Amounts falling due within one year	17	(433,267)	(510,976)
Net current assets/(liabilities)		113,465	(129,102)
Net assets/(liabilities)		167,439	(124,566)
Funds of the charity:			
Restricted		7,380	35,381
Unrestricted		160,059	(159,947)
Total funds	19	167,439	(124,566)

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 14 to 30 were approved by the trustees, and authorised for issue on 5/8/2021 and signed on their behalf by:

.....

Mr S G Rance
Trustee

The notes on pages 18 to 30 form an integral part of these financial statements.

Young Somerset

Statement of Cash Flows for the Year Ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		292,005	103,803
Adjustments to cash flows from non-cash items			
Depreciation		6,922	2,032
		298,927	105,835
Working capital adjustments			
Decrease in stocks	14	3,263	1,422
Decrease/(increase) in debtors	15	34,503	(112,039)
(Decrease)/increase in creditors	17	(63,217)	121,038
(Decrease)/increase in deferred income		(14,492)	59,238
Net cash flows from operating activities		258,984	175,494
Cash flows from investing activities			
Purchase of tangible fixed assets	13	(56,360)	(6,568)
Net increase in cash and cash equivalents		202,624	168,926
Cash and cash equivalents at 1 April		181,344	12,418
Cash and cash equivalents at 31 March		383,968	181,344

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 18 to 30 form an integral part of these financial statements.

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Unit 2
Suprema Estate
Edington
Bridgwater
Somerset
TA7 9LF

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Young Somerset meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency of the financial statements is the Pound Sterling (£).

3 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	3, 4 or 5 years straight line
Motor vehicles	10 years straight line for other vehicles
Plant and equipment	3 years straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

National Federation of Youth Music
Creating opportunities for young people to learn music making skills and to create pathways to the music industry.

Youth Work
A restricted fund established to deliver services in engaging with young people in rural communities to a wider audience.

Wellbeing
A programme to deliver mental health support to young people within Somerset and the surrounding area.

EMPH
A scheme to provide mental health practitioners to young people in Somerset, including recruiting and supervising new mental health practioners gaining professional qualifications whilst studying at Exeter University.

Skills development
A project to assist young people in acquiring the skills needed to secure future employment and manage to live independently.

Detached Youth Work Team
A restricted project to engage young people in vulnerable and at risk groups in a range of activities to develop skills and social engagement.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

4 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds £
Donations and legacies;			
Incoming resources from Government and Other Public Authorities	-	1,447,363	1,447,363
Donations	3,070	2,050	5,120
Other Income	8,504	76,301	84,805
Incoming resources from Charitable Organisations	10,900	179,047	189,947
Grants, including capital grants;			
COVID support grants	-	12,439	12,439
Total for 2021	22,474	1,717,200	1,739,674
Total for 2020	486,430	767,693	1,254,123

5 Income from other trading activities

	Unrestricted funds £	Total funds £
Total for 2021	-	-
Total for 2020	633	633

6 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted funds £	Total funds £
Youth services		4,741	243,059	247,800
Depreciation, amortisation and other similar costs		2,042	4,880	6,922
Staff costs		1,940	1,180,817	1,182,757
Governance costs	7	5,053	-	5,053
Total for 2021		13,776	1,428,756	1,442,532
Total for 2020		287,046	855,052	1,142,098

7 Analysis of governance and support costs

Other support costs

	Unrestricted funds £	Total funds £
Audit fees	5,053	5,053
Total for 2021	5,053	5,053
Total for 2020	6,611	6,611

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Audit fees	5,053	6,073
Depreciation of fixed assets	6,922	2,031

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	1,064,929	762,244
Social security costs	90,261	50,037
Pension costs	29,424	19,065
Other staff costs	3,280	1,251
	1,187,894	832,597

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Youth workers	40	44
Other	10	7
	50	51

No employee received emoluments of more than £60,000 during the year.

11 Auditors' remuneration

	2021 £	2020 £
Audit of the financial statements	5,053	6,073

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2020	15,657	62,825	78,482
Additions	32,380	23,980	56,360
Disposals	(1,307)	-	(1,307)
At 31 March 2021	46,730	86,805	133,535
Depreciation			
At 1 April 2020	11,121	62,825	73,946
Charge for the year	6,521	401	6,922
Eliminated on disposals	(1,307)	-	(1,307)
At 31 March 2021	16,335	63,226	79,561
Net book value			
At 31 March 2021	30,395	23,579	53,974
At 31 March 2020	4,536	-	4,536

14 Stock

	2021 £	2020 £
Stocks	-	3,263

15 Debtors

	2021 £	2020 £
Trade debtors	140,514	175,205
Prepayments	17,855	19,263
Other debtors	4,395	2,799
	162,764	197,267

16 Cash and cash equivalents

	2021	2020
	£	£
Cash on hand	331	279
Cash at bank	383,637	181,065
	383,968	181,344

17 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	280,809	334,881
Accruals	13,912	23,057
Deferred income	138,546	153,038
	433,267	510,976

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Land and buildings		
Within one year	8,563	10,258
Between one and five years	52,250	-
	60,813	10,258
Equipment		
Between one and five years	9,253	14,236

19 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted					
Unrestricted funds					
General fund	(159,947)	22,474	(18,913)	316,445	160,059
Restricted					
Restricted fund	1,815	-	(1,815)	-	-
National Foundation for Youth Music	4,318	54,233	(51,171)	-	7,380
Youth Work Team	-	165,898	(167,831)	1,933	-
Wellbeing	-	909,120	(709,397)	(199,723)	-
EMHP	-	518,363	(412,368)	(105,995)	-
Skills Development	-	69,585	(86,173)	16,588	-
Detached Youth Work	29,248	-	-	(29,248)	-
Total restricted	35,381	1,717,199	(1,428,755)	(316,445)	7,380
Total funds	(124,566)	1,739,673	(1,447,668)	-	167,439

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
Unrestricted funds					
General fund	(203,063)	487,063	(293,942)	(150,005)	(159,947)
Restricted					
Restricted fund	1,642	450	(277)	-	1,815
National Foundation for Youth Music	3,194	67,932	(66,808)	-	4,318
Cuckoo Meadow	-	11,294	(11,294)	-	-
Youth Work Team	598	233,163	(233,761)	-	-
Wellbeing	(30,740)	267,741	(367,680)	130,679	-
EMHP	-	127,288	(143,134)	15,846	-
Enterprise Development Fund	-	8,000	(11,480)	3,480	-
Detached Youth Work	-	51,825	(22,577)	-	29,248
Total restricted funds	(25,306)	767,693	(857,011)	150,005	35,381
Total funds	(228,369)	1,254,756	(1,150,953)	-	(124,566)

20 Analysis of net assets between funds

	Unrestricted funds £	Restricted £	Total funds at 31 March 2021 £
Tangible fixed assets	29,354	24,620	53,974
Current assets	186,990	359,742	546,732
Current liabilities	(56,285)	(376,982)	(433,267)
Total net assets	160,059	7,380	167,439

	Unrestricted funds £	Restricted £	Total funds at 31 March 2020 £
Tangible fixed assets	719	3,817	4,536
Current assets	114,626	267,248	381,874
Current liabilities	(275,292)	(235,684)	(510,976)
Total net assets	(159,947)	35,381	(124,566)

21 Related party transactions

There were no related party transactions in the year.