



Company Registration Number: 03579654

Charity Number: 1070689

**SHOC, SLOUGH HOMELESS OUR CONCERN
COMPANY LIMITED BY GUARANTEE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

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**SHOC, SLOUGH HOMELESS OUR CONCERN
COMPANY LIMITED BY GUARANTEE
REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31MARCH 2025**

Registered charity name	SHOC, Slough Homeless Our Concern
Charity number	1070689
Company registration number	03579654
Registered office	323 High Street Slough Berkshire SL1 1TX
Trustees	Mr. R B Waite Mr. W A Madge Mr. J Cannon Mr. J Davies (Appointed on 11 November 2024; Resigned on 24 March 2025) Mr. D Jones (Appointed on 11 November 2024) Mr. R D Kay (Chair) Mrs. F Garrod (Resigned 14 June 2024) Mrs. R Odedra (Vice Chair) Mrs. J Shepherd (Appointed on 11 November 2024)
Secretary	Ms. A McGuire
Independent Examiner	James Foskett FCA Dux Advisory Limited Kennel Club House Gatehouse Way Aylesbury Buckinghamshire HP19 8DB
Bankers	Barclays Bank PLC Leicester, Leicestershire, LE87 2BB CCLA Investment Management Limited The COIF Charities Deposit Fund P O Box 12892, DunmowEssexCM6 9DL

TRUSTEES' REPORT FOR THE YEAR ENDING 31 MARCH 2025

The trustees have pleasure in presenting their report and the unaudited report & financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 2 of the report and financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mr. R B Waite
Mr. W A Madge
Mr. J Cannon
Mr. J Davies (Appointed on 11 November 2024; Resigned on 24 March 2025)
Mr. D Jones (Appointed on 11 November 2024)
Mr. R D Kay (Chair)
Mrs. F Garrod (Resigned 14 June 2024)
Mrs. R Odedra (Vice Chair)
Mrs. J Shepherd (Appointed on 11 November 2024)

STRUCTURE, GOVERNANCE AND MANAGEMENT

SHOC is a charitable company limited by guarantee. It is governed by a Memorandum and Articles of Association. SHOC has up to eight directors who meet five times a year with the Chief Executive Officer (CEO) and the Executive Team. The project manager runs the Day Centre and refers policy matters to the CEO for decision.

APPOINTMENT OF DIRECTORS

The recruitment process is run by the Chair of Trustees and overseen by the CEO. The Board identifies the skills which it needs within it, and then actively seeks people with these skills to apply and become a Director or Trustee of the charity. Candidates are required to complete an application form setting out details about themselves and their suitability for directorship and trusteeship. These applications are treated on a confidential basis, reviewed by the Chair of Trustees and the CEO and matched against the skills criteria established by the Board. Prospective directors or trustees are invited to attend a number of Board meetings as an observer. The directors or trustees are elected by those attending the Trustee Meeting.

DIRECTORS' TRAINING

Because poor governance costs more than learning to govern well, the Board invests in its governance capacity. Training and retraining are used to orient new members as well as increase existing members' skills and understanding. Both Chair and Vice Chair receive specific training as necessary regarding chairing meetings and the Board attend an annual day away. Outside monitoring assistance is also arranged so that the Board can exercise confident control over organisational performance. Mechanisms are used to ensure the Board's ability to listen to the beneficiaries' viewpoints and values. Governance costs are prudent though not at the expense of endangering the development and maintenance of superior capability of the Board.

TRUSTEES' REPORT FOR THE YEAR ENDING 31 MARCH 2025 (CONTINUED)

OBJECTIVES AND ACTIVITIES

PRINCIPAL ACTIVITY

SHOC creates public benefit by providing, within a safe friendly environment, a comprehensive package of services to tackle homelessness, social exclusion, and health issues and to help people maintain their accommodation. The long-term aim is to enable people to be reintegrated into mainstream society.

PUBLIC BENEFIT

In accordance with the above objectives for this year, and with due regard to the published Charity Commission guidance on the operation of the Public Benefit requirement of the Charities Act 2011, the Directors have undertaken appropriate activities in furtherance of those aims for the public benefit. This year's activities, achievements and future plans are summarised below.

VOLUNTEERS

During the financial year SHOC hosted a Big Sleep Out fundraising event and there were 30 volunteers. There were also 12 regular volunteers who support the operations of the service to include personal care, hairdressing, preparing and serving of two meals during operational hours six days a week and on Christmas Day. Total volunteer hours were 5,705 and only £36 was reimbursed in expenses.

ACHIEVEMENTS AND PERFORMANCE

The Statement of Financial Activities is set out on page 8.

Growing Hope in Slough

This year has tested every part of our service. Rough sleeping in Slough remains at record highs, and the pressure on our team has been relentless — with an average of 53 people coming through our doors every day seeking help, safety, and hope. And yet, even under this weight, our team has risen. We adapted, collaborated, and fought to create space for the most vulnerable...and it's working.

Turning Pressure into Progress

- Through close collaboration with the Rough Sleeper Team and Housing Needs Team and Trinity, more people are being housed than ever.
- We have reviewed our practices, refocusing on people who are street homeless and signposting those in temporary accommodation to the most appropriate services - protecting staff capacity while improving outcomes.
- Despite the daily challenges, we have become part of the new local delivery partnership group led by Slough Borough Council (SBC) and Homeless Link, ensuring our voice is central in reshaping the homelessness pathway.

These first green shoots are small, but they are real — and growing.

Building the Future

- We are negotiating a new central site to replace the Quaker Meeting Hall, which we will leave in June. This short-term base will buy us time as we continue searching for a permanent home.
- SBC have asked us to help develop and run a new 7-bed hostel — a vital step toward addressing local need.

TRUSTEES' REPORT FOR THE YEAR ENDING 31 MARCH 2025 (CONTINUED)

- We have submitted a proposal for a second supported neighbourhood housing 30 people and will be opening four new houses this summer.

Step by step, we are creating a new pathway and places of safety for the most vulnerable people in Slough.

Reaching Further, Caring Deeper

- We are co-designing a women's project with Turning Point, ensuring women can shape their own support.
- We are supporting refugees referred by the Home Office, helping them navigate complex systems and take their first steps toward stability.
- We continue to support the local Polish community, even arranging for a dentist to provide on-site check-ups.
- The Big Sleep Out raised £21k, delivering £16k net profit and rallying our whole community around our mission.
- We were named as the Mayor's Charity of the Year.

The community is standing with us — and that strength is priceless.

Holding the Line

- Despite cash pressures, income received by March 2025 was £252k, thanks in part to a £125.5k strategic donation from THP.
- Our unrestricted reserves were 19% above the minimum, and cash stood at £261k, giving us breathing space to continue our vital work while planning the future.

We are rebuilding stability — while still delivering.

RESERVE POLICY

As SHOC is almost entirely funded from short-term grants which may not be renewed the policy is to retain in excess of 3 months' operating costs in cash within our unrestricted reserves which at current levels of expenditure require a figure in excess of £66,156 (2024: £59,482). On 31st March 2025, unrestricted general reserves were above the level required to meet the Board's policy and the trustees felt they were adequate but not excessive given the current economic environment.

FINANCIAL REVIEW

The financial statements showed a deficit of £12.8k at 31 March 2025. A restricted grant of £4k received towards specific projects was deferred to the 2025-26 financial year. Total restricted reserves at 31 March 2025 was £6k.

GOING CONCERN

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

TRUSTEES' REPORT FOR THE YEAR ENDING 31 MARCH 2025 (CONTINUED)

RISK REVIEW

Major risks identified by the directors or trustees include securing new grants to fund the services and financial self-sustainability. Insurance policies are in place covering employers and public liability, trustees' liability, building and contents.

FUTURE PLANS

Looking Forward

Even while under immense pressure, the team has never stopped showing up. They are the community of change in Slough - proving every day that compassion can be stronger than crisis.

We are preparing to launch our new 'Connection Days' programme to bring local businesses into our mission and planning our next Big SleepOut on World Homeless Day (10 October 2025).

Beyond every number, every statistic, are the lives that matter most - people who are moving from the streets into homes, from crisis into stability, from isolation into community. Together, we are not just responding to homelessness, we are building a future without it.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the report and financial statements in accordance with applicable law and regulations.

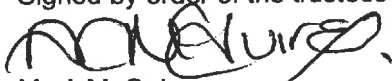
Company law requires the trustees to prepare a report and financial statements for each financial year. Under that law the trustees have elected to prepare the report and financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The report and financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these reports and financial statements, the trustees are required to: select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; prepare the report and financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the report and financial statements comply with the Companies Act 2006.

Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees



Ms A McGuire
Charity Secretary

Date: 3rd November 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SLOUGH HOMELESS OUR CONCERN (SHOC)

I report to the Trustees on my examination of the accounts of SHOC, Slough Homeless Our Concern for the year ended 31 March 2025 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). The trustees are satisfied that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, I your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Foskett FCA
Dux Advisory Limited
Kennel Club House
Gatehouse Way
Aylesbury
Buckinghamshire
HP19 8DB

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE) FOR
THE YEAR ENDED 31 MARCH 2025**

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Unrestricted Funds	Restricted Funds	Total Funds 2024
	Note	£	£	£	£	£	£
Income from:							
Voluntary income	3	238,607	4,000	242,607	222,784	2,000	224,784
Activities for generating funds	4	9,091	-	9,091	7,790	-	7,790
Investment Income	5	172	-	172	188	-	188
Total Income		247,870	4,000	251,870	230,762	2,000	232,762
Expenditure on:							
Raising funds	6	6,480	-	6,480	3,259	-	3,259
Charitable activities							
Charitable expenditure	7	258,145	-	258,145	234,667	-	234,667
Total Expenditure		264,625	-	264,625	237,926	-	237,926
Net income/(expenditure) for the year		(16,755)	4,000	(12,755)	(7,164)	2,000	(5,164)
Reconciliation of funds:							
Fund balance brought forward:	14	95,353	2,000	97,353	102,517	-	102,517
Fund balance carried forward	14	78,598	6,000	84,598	95,353	-	97,353

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing activities.

The notes numbered 1 to 17 form part of these financial statements.

**BALANCE SHEET FOR THE
BALANCE SHEET AT 31 MARCH 2025**

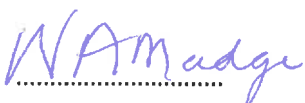
	Note	2025 £	2024 £
Fixed Assets			
Tangible Assets	11	2,684	1,775
Current Assets			
Debtors and prepayments	12	1,511	2,072
Cash at bank and in hand		261,006	270,883
		262,517	272,955
Creditors: Amounts falling due within one year	13	(180,603)	(177,377)
Net Current Assets		81,914	95,578
Total assets less current liabilities		84,598	97,353
Net Assets		<u>84,598</u>	<u>97,353</u>
Income fund			
Unrestricted funds	14	78,598	95,353
Restricted funds	14	6,000	2,000
Total Funds		<u>84,598</u>	<u>97,353</u>

For the year ending 31 March 2025, the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- 1) ensuring the company keeps accounting records which comply with Section 386;
and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These report & financial statements were approved by the members of the committee on 3rd November 2025 and are signed on their behalf by:



William Alan Madge
Director and Trustee
Company no. 03579654

The notes numbered 1 to 17 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

Company information

Slough Homeless Our Concern is a charitable company limited by guarantee incorporated in England and Wales. The address of the registered office is given on the legal and administrative information page. The nature of the charity's operations and principal activities are day care services including practical support to end homelessness in Slough.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound (£).

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees confirm that there are no fundamental uncertainties about the charity's ability to pay debts as they fall due for at least a year from when the accounts are signed and therefore the accounts have been prepared on a going concern basis.

1.3 Charitable funds

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the directors.

Restricted funds - these are funds for the performance of specific projects and activities and they will be deployed on completion of the specific projects and activities.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is more likely than not that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accrual basis, inclusive of VAT. Certain expenditure is directly attributable to specific activities and has been allocated to those cost categories.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1.6 Cash flow statement.

The trustees have taken advantage of the exemption in Financial Reporting Standard 102 (revised) from including a cash flow statement in the report & financial statements on the grounds that the charity is small.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Leasehold improvements	Over the remaining term of the lease
Fixtures and fittings	25% on a straight-line basis
Equipment	25% on a straight-line basis

1.8 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.9 Cash at bank and in hand

Cash includes cash in hand, deposits held at call with banks, and other short-term liquid investments.

2.0 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date of a past event. It is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

Holiday pay accruals

The holidays period for all staff is from 1st January to 31st December and the company's policy is to utilise holiday entitlement within the period. A provision is made in the financial statements for unused holidays at the end of the financial year.

2.1 Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors that are believed to be reasonable under the circumstances. There are no significant estimates and judgements used in the preparation of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

3. Voluntary Income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Big Lottery	14,959	-	14,959	106,627	-	106,627
Big Sleep Out Event	19,477	-	19,477	-	-	-
Charities Aid Foundation	2,788	-	2,788	1,983	-	1,983
Donations	69,414	4,000	73,414	78,112	2,000	80,112
Trinity Homeless Projects	125,501	-	125,501	30,600	-	30,600
Other Services Income	6,468	-	6,468	5,462	-	5,462
	238,607	4,000	242,607	222,784	2,000	224,784

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
4. Activities for generating funds						
Fundraising Events	9,091	-	9,091	7,790	-	7,790
	9,091	-	9,091	7,790	-	7,790

5. Investment Income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Bank Interest	172	-	172	188	-	188
	172	-	172	188	-	188

6. Cost of raising funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Fundraising Activities	6,480	-	6,480	3,259	-	3,259
	6,480	-	6,480	3,259	-	3,259

7. Cost of charitable activities by fund

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Learning Day Centre	258,145	-	258,145	234,667	-	234,667
	258,145	-	258,145	234,667	-	234,667

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

8. Net incoming/outgoing) resources for the year after charging:

This is after charging:

	2025	2024
	£	£
Depreciation	330	58
Independent Examination Fee	2,884	2,556

9. Staffing

	2025	2024
The average monthly number of employees during the year was:		
Full time staff member	<u>5</u>	<u>5</u>
	2025	2024
	£	£
Wages and salaries	167,479	161,940
Social Security costs	11,900	9,664
Pension expense	7,095	6,890
	<u>186,474</u>	<u>178,494</u>

The directors are considered to be the key management of the charity and they received no remuneration (2024 Nil), together with the Senior Management Team of Trinity Homeless Projects charity.
During the year no Trustees expenses were paid (2024: Nil).

The Senior Management Team are remunerated by Trinity Homeless Projects charity and receive no remuneration from SHOC, Slough Homeless Our Concern (2024: Nil).

There were no employees whose annual remuneration was £60,000 or more.

10. Taxation

Slough Homeless Our Concern (SHOC) is a registered charity and is therefore exempt from liability to taxation on its charitable income and capital gains.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

11. Fixed assets

	Leasehold Improvements £	Furniture and Fittings	Equipment £	Total £
Cost or valuation				
At 1 April 2024	9,000	1,833	3,095	13,928
Additions during the year	-	-	1,239	1,239
At 31 March 2025	9,000	1,833	4,334	15,167
Depreciation				
At 1 April 2024	9,000	58	3,095	12,153
Charge for the year	-	175	155	330
At 31 March 2025	9,000	233	3,250	12,483
At 31 March 2025	-	1,600	1,084	2,684
<i>At 31 March 2024</i>	<i>-</i>	<i>1,775</i>	<i>-</i>	<i>1,775</i>

12. Debtors

Amount falling due within one year:

	2025 £	2024 £
Trade debtors	480	960
Prepayments	1,031	1,112
	1,511	2,072

13. Creditors

Amount falling due within one year:

	2025 £	2024 £
Trade creditors	770	1,337
Payroll and taxes	3,993	3,787
Pension	1,032	2,188
Trinity Homeless Projects	97,273	83,375
Trinity Activities	49,625	49,835
Other Creditors	18,196	28,014
Accruals	9,714	8,841
	180,603	177,377

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

14. Statement of funds

Current year

	<i>Balance at 1 April 2024</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2025</i>
	£	£	£	£
General funds	95,353	247,870	(264,625)	78,598
Restricted funds	2,000	4,000	-	6,000
Total funds	<u>97,353</u>	<u>251,870</u>	<u>(264,625)</u>	<u>84,598</u>

Prior year

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Restated Balance at 31 March 2024</i>
	£	£	£	£
<i>General funds</i>	102,517	230,762	(237,926)	95,353
<i>Restricted funds</i>	-	2,000	-	2,000
Total funds	<u>102,517</u>	<u>232,762</u>	<u>(237,926)</u>	<u>97,353</u>

15. Analysis of net assets between funds

Current year

	<i>Tangible Assets</i>	<i>Current Assets/ Liabilities</i>	<i>Total</i>
	£	£	£
General unrestricted reserves	2,684	75,914	78,598
Restricted reserves	-	6,000	6,000
	<u>2,684</u>	<u>81,914</u>	<u>84,598</u>

Prior year - restated

	<i>Tangible Assets</i>	<i>Current Assets/ Liabilities</i>	<i>Total</i>
	£	£	£
General unrestricted reserves	1,775	93,578	95,353
Restricted reserves	-	2,000	2,000
	<u>1,775</u>	<u>95,578</u>	<u>97,353</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

16. Ultimate controlling party

SHOC, Slough Homeless Our Concern is an independent charity that provides a day service for homeless people. The offer of a day service complements with the vision of Trinity Homeless Projects, who provides financial support as needed. This is the case, as there is no regular or guaranteed income stream to operate the day service. Constitutionally SHOC, Slough Homeless Our Concern is mandated to apply for grants and organise fundraising activities for a sustainable future.

17. Related party transactions

SHOC, Slough Homeless Our Concern is an independent charity and has common trustees/directors with Trinity Homeless Projects (Company Registration Number 06047635 and Charity Number 1118222) and Trinity Activities (Company Registration Number 03683014 and Charity Number 1075692)

No payments were made in respect of any directors or their connected persons.

At 31 March 2025 SHOC, Slough Homeless Our Concern had a balance of £97,273 (2024: £83,375) payable to Trinity Homeless Projects. There was Nil amount owed by Trinity Homeless Projects (2024: Nil) for transactions which had arisen in the year.

At 31 March 2025 SHOC, Slough Homeless Our Concern had a balance of £49,625 (2024: £49,835) payable to Trinity Activities, a subsidiary of Trinity Homeless Projects Group. There was Nil amount owed by Trinity Activities (2024: Nil) for transactions which had arisen in the year.

Trinity Homeless Projects raised a management charge of £7,152 (2024: £7,152) to cover the cost of running SHOC, Slough Homeless Our Concern during the year. This amount is shown within administrative expenditure in the charitable expenditure note within the financial statements.

