



**Company Registration Number: 03579654**

**Charity Number: 1070689**

**SHOC, SLOUGH HOMELESS OUR CONCERN  
COMPANY LIMITED BY GUARANTEE  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2024**



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FOR THE YEAR ENDED 31MARCH 2024**

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|                             |                                                                                                                                                                                                                                                                                                                                                           |
|-----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Registered charity name     | SHOC, Slough Homeless Our Concern                                                                                                                                                                                                                                                                                                                         |
| Charity number              | 1070689                                                                                                                                                                                                                                                                                                                                                   |
| Company registration number | 03579654                                                                                                                                                                                                                                                                                                                                                  |
| Registered office           | Quakers Meeting House<br>74 Ragstone Road Slough<br>Berkshire<br>SL1 2PX                                                                                                                                                                                                                                                                                  |
| Trustees                    | Mr. R B Waite<br>Mr. WA Madge<br>Ms. F Garrod (Resigned on 14 June 2024)<br>Mr. J Cannon<br>Ms. C Al-Hashimi (Resigned on 20 February 2024)<br>Mr. R D Kay (Chair, Appointed 11 November 2024)<br>Mrs. R Odedra (Vice Chair, Appointed 11 November 2024)<br>Ms. N Vallois (Resigned on 5 September 2023)                                                  |
| Secretary                   | Ms. A McGuire                                                                                                                                                                                                                                                                                                                                             |
| Independent Examiner        | Lee Stokes FCA<br>HaysMac LLP<br>Chartered Accountants & Statutory Auditors<br>10 Queen Street Place<br>London<br>EC4R 1AG                                                                                                                                                                                                                                |
| Bankers                     | The Royal Bank of Scotland<br>67 High Street<br>Slough<br>Berkshire<br>SL1 1BZ<br><br>Metro Bank<br>1 Southampton Row<br>London<br>WC1B 5HA<br><br>Barclays Bank PLC<br>Leicester,<br>Leicestershire,<br>LE87, 2BB<br><br>CCLA Investment Management Limited<br>The COIF Charities Deposit Fund<br>St Alphage House<br>2 Fore Street<br>London<br>EC2YSAQ |
| Solicitors                  | Messrs Fairchild Dobbs<br>1 Bulstrode Way<br>Gerrard Cross<br>Buckinghamshire<br>SL97QT                                                                                                                                                                                                                                                                   |

## **TRUSTEES' REPORT FOR THE YEAR ENDING 31 MARCH 2024**

The trustees have pleasure in presenting their report and the unaudited report & financial statements of the charity for the year ended 31 March 2024.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 2 of the report and financial statements.

### **THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Mr R B Waite  
Mr WA Madge  
Ms. F Garrod (Resigned on 14 June 2024)  
Mr J Cannon  
Ms C Al-Hashimi (Resigned on 20 February 2024)  
Mr R D Kay (Chair, Appointed 11 November 2024)  
Mrs. R Odedra (Vice Chair, Appointed 11 November 2024)  
Ms N Vallois (Resigned on 5 September 2023)

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

SHOC is a charitable company limited by guarantee. It is governed by a Memorandum and Articles of Association. SHOC has up to eight directors who meet five times a year with the CEO and the Executive Team. The project manager runs the Day Centre and refers policy matters to the CEO for decision.

### **APPOINTMENT OF DIRECTORS**

The recruitment process is run by the Chair of Trustees and overseen by the CEO. The Board identifies the skills which it needs within it, and then actively seeks people with these skills to apply to become a Trustee of the charity. Candidates are required to complete an application form setting out details about themselves and their suitability for trusteeship. These applications are treated on a confidential basis, reviewed by the Chair of Trustees and the CEO and matched against the skills criteria established by the Board. Prospective trustees are invited to attend a number of Board meetings as an observer. The directors are elected by those attending the Trustee Meeting.

### **DIRECTORS' TRAINING**

Because poor governance costs more than learning to govern well, the Board invests in its governance capacity. Training and re-training are used to orient new members as well as increase existing members' skills and understanding. Both Chair and Vice Chair receive specific training as necessary regarding chairing meetings and the Board attend an annual day away. Outside monitoring assistance is also arranged so that the Board can exercise confident control over organisational performance. Mechanisms are used to ensure the Board's ability to listen to the beneficiaries' viewpoints and values. Governance costs are prudent though not at the expense of endangering the development and maintenance of superior capability of the Board.

## TRUSTEES' REPORT FOR THE YEAR ENDING 31 MARCH 2023 (CONTINUED)

### OBJECTIVES AND ACTIVITIES

#### PRINCIPAL ACTIVITY

SHOC creates public benefit by providing, within a safe friendly environment, a comprehensive package of services to tackle homelessness, social exclusion, and health issues and to help people maintain their accommodation. The long-term aim is to enable people to be reintegrated into mainstream society.

#### PUBLIC BENEFIT

In accordance with the above objectives for this year, and with due regard to the published charity Commission guidance on the operation of the Public Benefit requirement of the Charities Act 2011, the Directors have undertaken appropriate activities in furtherance of those aims for the public benefit. This year's activities, achievements and future plans are summarised below.

#### ACHIEVEMENTS AND PERFORMANCE

The Statement of Financial Activities is set out on page 7.

#### **Everyone has the right to a home or at least a bed for the night.**

This year we have helped 397 people forced to sleep rough in Slough. This is the third year in a row that numbers have increased. This includes 237 people who used our service for the first time, 134 people who slept rough for the first time and 120 people who returned to living on the street.

Our records show that 95% of people who have slept rough in Slough did so for over a month. The average time of people sleeping rough in Slough is 1 year and 2 months.

Average daily attendance is 43, up 10% on last year.

We have provided 20,000 meals this year as well as over 2,000 showers and 1,200 items of clothing and each person received an average of 10 hours 121 support.

Reserves at 31st March 2024 was £97,353 (2023: £102,517).

The Trustees aim to operate on a break-even basis taking one year with another after providing the appropriate range of services to our clients. We have reported a deficit of £5,164 for the financial year ended March 2024 (2023: £171 deficit).

#### RESERVE POLICY

As SHOC is almost entirely funded from short-term grants which may not be renewed the policy is to retain in excess of 3 months operating costs in cash within our unrestricted reserves which at current levels of expenditure requires a figure in excess of £59,482 (2023: £59,809). On 31st March 2024, unrestricted general reserves were above the level required to meet the Board's policy and the trustees felt they were adequate but not excessive given the current economic environment.

## TRUSTEES' REPORT FOR THE YEAR ENDING 31 MARCH 2023 (CONTINUED)

### FINANCIAL REVIEW

### RISK REVIEW

Major risks identified by the directors or trustees include securing new grants to fund the services and financial self-sustainability. Insurance policies are in place covering employers and public liability, trustee's liability, building and contents.

### FUTURE PLANS

We will continue to work with Slough Borough Council, local agencies and Trinity Homeless Projects to build a housing pathway that will reduce the number of people sleeping rough and end homelessness in Slough.

### RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the report & financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare a report & financial statements for each financial year. Under that law the trustees have elected to prepare the report and financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The report & financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these reports and financial statements, the trustees are required to: select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; prepare the report and financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the report & financial statements comply with the Companies Act 2006.

Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees



Ms A McGuire  
Charity Secretary  
Date: 11<sup>th</sup> November 2024

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SLOUGH HOMELESS OUR CONCERN (SHOC)

I report to the Trustees on my examination of the accounts of SHOC, Slough Homeless Our Concern for the year ended 31 March 2024 which are set out on pages 7 to 14.

### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). The trustees are satisfied that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis, I, your examiner, must be a member of a body listed in the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Stokes FCA  
HaysMac LLP  
10 Queen Street Place  
London  
EC4R 1AG

19 November 2024



## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE) FOR THE YEAR ENDED 31 MARCH 2024

|                                              | Note | Unrestricted Funds<br>£ | Restricted Funds<br>£ | Total Funds<br>2024<br>£ | Unrestricted Funds<br>£ | Restricted Funds<br>£ | Total Funds<br>2023<br>£ |
|----------------------------------------------|------|-------------------------|-----------------------|--------------------------|-------------------------|-----------------------|--------------------------|
| <b>Income from:</b>                          |      |                         |                       |                          |                         |                       |                          |
| Voluntary income                             | 3    | 222,784                 | 2,000                 | 224,784                  | 235,004                 | -                     | 235,004                  |
| Activities for generating funds              | 4    | 7,790                   | -                     | 7,790                    | 4,030                   | -                     | 4,030                    |
| Investment income                            | 5    | 188                     | -                     | 188                      | 32                      | -                     | 32                       |
| <b>Total Income</b>                          |      | <b>230,762</b>          | <b>2,000</b>          | <b>232,762</b>           | <b>239,066</b>          | <b>-</b>              | <b>239,066</b>           |
| <b>Expenditure on:</b>                       |      |                         |                       |                          |                         |                       |                          |
| <b>Raising funds</b>                         | 6    | <b>3,259</b>            | <b>-</b>              | <b>3,259</b>             | <b>5,975</b>            | <b>-</b>              | <b>5,975</b>             |
| <b>Charitable activities</b>                 |      |                         |                       |                          |                         |                       |                          |
| Charitable expenditure                       | 7    | 234,667                 | -                     | 234,667                  | 233,262                 | -                     | 233,262                  |
| <b>Total Expenditure</b>                     |      | <b>237,926</b>          | <b>-</b>              | <b>237,926</b>           | <b>239,237</b>          | <b>-</b>              | <b>239,237</b>           |
| <b>Net income/(expenditure) for the year</b> |      | <b>( 7,164 )</b>        | <b>2,000</b>          | <b>( 5,164 )</b>         | <b>( 171 )</b>          | <b>-</b>              | <b>( 171 )</b>           |
| <b>Reconciliation of funds:</b>              |      |                         |                       |                          |                         |                       |                          |
| Fund balance brought forward:                | 14   | 102,517                 | -                     | 102,517                  | 102,688                 | -                     | 102,688                  |
| <b>Fund balance carried forward</b>          | 14   | <b>95,353</b>           | <b>2,000</b>          | <b>97,353</b>            | <b>102,517</b>          | <b>-</b>              | <b>102,517</b>           |

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing activities.

The notes numbered 1 to 17 form part of these financial statements.



**BALANCE SHEET FOR THE  
BALANCE SHEET AT 31 MARCH 2024**

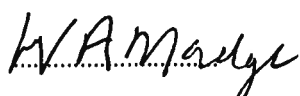
|                                                | Note | 2024<br>£        | 2023<br>£        |
|------------------------------------------------|------|------------------|------------------|
| <b>Fixed Assets</b>                            |      |                  |                  |
| Tangible Assets                                | 11   | 1,775            | -                |
| <b>Current Assets</b>                          |      |                  |                  |
| Debtors and prepayments                        | 12   | 2,072            | 1,878            |
| Cash at bank and in hand                       |      | <u>270,883</u>   | <u>249,900</u>   |
|                                                |      | 272,955          | 251,778          |
| Creditors: Amounts falling due within one year | 13   | <u>(177,377)</u> | <u>(149,261)</u> |
| <b>Net Current Assets</b>                      |      | 95,578           | 102,517          |
| <b>Total assets less current liabilities</b>   |      | 97,353           | 102,517          |
| <b>Net Assets</b>                              |      | <u>97,353</u>    | <u>102,517</u>   |
| <b>Income fund</b>                             |      |                  |                  |
| Unrestricted funds                             | 14   | 95,353           | 102,517          |
| Restricted funds                               | 14   | 2,000            | -                |
| <b>Total Funds</b>                             |      | <u>97,353</u>    | <u>102,517</u>   |

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- 1) ensuring the company keeps accounting records which comply with Section 386;  
and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These report & financial statements were approved by the members of the committee on the 11<sup>th</sup> November 2024 and are signed on their behalf by:



William Alan Madge  
Director and Trustee  
Company no. 03579654

The notes numbered 1 to 17 form part of these financial statements.



**SHOC, SLOUGH HOMELESS OUR CONCERN  
COMPANY LIMITED BY GUARANTEE  
REPORT & FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1 Accounting policies**

**Company information**

Slough Homeless Our Concern is a charitable company limited by guarantee incorporated in England and Wales. The address of the registered office is given on the legal and administrative information page. The nature of the charity's operations and principal activities are day care services including practical support to end homelessness in Slough.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound (£).

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going concern**

The Trustees confirm that there are no fundamental uncertainties about the charity's ability to pay debts as they fall due for at least a year from when the accounts are signed and therefore the accounts have been prepared on a going concern basis.

**1.3 Charitable funds**

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the directors.

**1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is more likely than not that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Expenditure is accounted for on an accrual basis, inclusive of VAT. Certain expenditure is directly attributable to specific activities and has been allocated to those cost categories.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**1.6 Cash flow statement.**

The trustees have taken advantage of the exemption in Financial Reporting Standard 102 (revised) from including a cash flow statement in the report & financial statements on the grounds that the charity is small.

**1.7 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

|                        |                                      |
|------------------------|--------------------------------------|
| Leasehold improvements | Over the remaining term of the lease |
| Fixtures and fittings  | 25% on a straight-line basis         |
| Equipment              | 25% on a straight-line basis         |

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**1.9 Cash at bank and in hand**

Cash includes cash in hand, deposits held at call with banks, and other short-term liquid investments.

**2.0 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date of a past event. It is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

**Holiday pay accruals**

The holidays period for all staff is from 1<sup>st</sup> January to 31<sup>st</sup> December and the company's policy is to utilise holiday entitlement within the period. A provision is made in the financial statements for unused holidays at the end of the financial year.

**2.1 Judgements and key sources of estimation uncertainty**

Estimates and judgements are continually evaluated and are based on historical experience and other factors that are believed to be reasonable under the circumstances. There are no significant estimates and judgements used in the preparation of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**3. Voluntary Income**

|                           | Unrestricted<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Total<br>Funds<br>2024<br>£ | Unrestricted<br>Funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Total<br>Funds<br>2023<br>£ |
|---------------------------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| Big Lottery               | 106,627                            | -                                | 106,627                     | 108,870                            | -                                | 108,870                     |
| Charities Aid Foundation  | 1,983                              | -                                | 1,983                       | 2,564                              | -                                | 2,564                       |
| Donations                 | 78,112                             | 2,000                            | 80,112                      | 36,521                             | -                                | 36,521                      |
| Trinity Homeless Projects | 30,600                             | -                                | 30,600                      | 86,234                             | -                                | 86,234                      |
| Other Services Income     | 5,462                              | -                                | 5,462                       | 815                                | -                                | 815                         |
|                           | <b>222,784</b>                     | <b>2,000</b>                     | <b>224,784</b>              | <b>235,004</b>                     | <b>-</b>                         | <b>235,004</b>              |

**4. Activities for generating funds**

|                    | Unrestricted<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Total<br>Funds<br>2024<br>£ | Unrestricted<br>Funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Total<br>Funds<br>2023<br>£ |
|--------------------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| Fundraising Events | 7,790                              | -                                | 7,790                       | 4,030                              | -                                | 4,030                       |
|                    | <b>7,790</b>                       | <b>-</b>                         | <b>7,790</b>                | <b>4,030</b>                       | <b>-</b>                         | <b>4,030</b>                |

**5. Investment Income**

|               | Unrestricted<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Total<br>Funds<br>2024<br>£ | Unrestricted<br>Funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Total<br>Funds<br>2023<br>£ |
|---------------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| Bank Interest | 188                                | -                                | 188                         | 32                                 | -                                | 32                          |
|               | <b>188</b>                         | <b>-</b>                         | <b>188</b>                  | <b>32</b>                          | <b>-</b>                         | <b>32</b>                   |

**6. Cost of raising funds**

|                        | Unrestricted<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Total<br>Funds<br>2024<br>£ | Unrestricted<br>Funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Total<br>Funds<br>2023<br>£ |
|------------------------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| Fundraising Activities | 3,259                              | -                                | 3,259                       | 5,975                              | -                                | 5,975                       |
|                        | <b>3,259</b>                       | <b>-</b>                         | <b>3,259</b>                | <b>5,975</b>                       | <b>-</b>                         | <b>5,975</b>                |

**7. Cost of charitable activities by fund**

|                     | Unrestricted<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Total<br>Funds<br>2024<br>£ | Unrestricted<br>Funds<br>2023<br>£ | Restricted<br>Funds<br>2023<br>£ | Total<br>Funds<br>2023<br>£ |
|---------------------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|-----------------------------|
| Learning Day Centre | 234,667                            | -                                | 234,667                     | 233,262                            | -                                | 233,262                     |
|                     | <b>234,667</b>                     | <b>-</b>                         | <b>234,667</b>              | <b>233,262</b>                     | <b>-</b>                         | <b>233,262</b>              |

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. Net incoming/(outgoing) resources for the year after charging:**

|                             | <b>2024</b>  | <b>2023</b>  |
|-----------------------------|--------------|--------------|
|                             | <b>£</b>     | <b>£</b>     |
| Depreciation                | <b>58</b>    | <b>3,024</b> |
| Independent Examination Fee | <b>2,556</b> | <b>2,400</b> |

**9. Staffing**

|                                                              | <b>2024</b>           | <b>2023</b>           |
|--------------------------------------------------------------|-----------------------|-----------------------|
| The average monthly number of employees during the year was: |                       |                       |
| <b>Full time staff member</b>                                | <b><u>5</u></b>       | <b><u>5</u></b>       |
|                                                              | <b>2024</b>           | <b>2023</b>           |
|                                                              | <b>£</b>              | <b>£</b>              |
| Wages and salaries                                           | <b>161,940</b>        | <b>151,994</b>        |
| Social Security costs                                        | <b>9,664</b>          | <b>11,195</b>         |
| Pension expense                                              | <b>6,890</b>          | <b>6,199</b>          |
|                                                              | <b><u>178,494</u></b> | <b><u>169,388</u></b> |

The directors are considered to be the key management of the charity and they received no remuneration (2023: Nil), together with the Senior Management Team of the parent charity.  
During the year no Trustees expenses were paid (2023: Nil).

The Senior Management Team are remunerated by the parent charity and receive no remuneration from SHOC, Slough Homeless Our Concern (2023: Nil).

There were no employees whose annual remuneration was £60,000 or more.

**10. Taxation**

Slough Homeless Our Concern (SHOC) is a registered charity and is therefore exempt from liability to taxation on its income and capital gains.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**11. Fixed assets**

|                           | Leasehold<br>Improvements<br>£ | Furniture<br>and<br>Fittings | Equipment<br>£ | Total<br>£    |
|---------------------------|--------------------------------|------------------------------|----------------|---------------|
| <b>Cost or valuation</b>  |                                |                              |                |               |
| At 1 April 2023           | 9,000                          | -                            | 3,095          | 12,095        |
| Additions during the year |                                | 1,833                        |                | 1,833         |
|                           |                                |                              |                | -             |
| At 31 March 2024          | <u>9,000</u>                   | <u>1,833</u>                 | <u>3,095</u>   | <u>13,928</u> |
| <b>Depreciation</b>       |                                |                              |                |               |
| At 1 April 2023           | 9,000                          | -                            | 3,095          | 12,095        |
| Charge for the year       | -                              | 58                           | -              | 58            |
| At 31 March 2024          | <u>9,000</u>                   | <u>58</u>                    | <u>3,095</u>   | <u>12,153</u> |
| <b>At 31 March 2024</b>   | <u>-</u>                       | <u>1,775</u>                 | <u>-</u>       | <u>1,775</u>  |
| <i>At 31 March 2023</i>   | <u>-</u>                       | <u>-</u>                     | <u>-</u>       | <u>-</u>      |

**12. Debtors**

**Amount falling due within one year:**

|               | 2024<br>£    | 2023<br>£    |
|---------------|--------------|--------------|
| Trade debtors | 960          | 815          |
| Prepayments   | 1,112        | 1,063        |
|               | <u>2,072</u> | <u>1,878</u> |

**13. Creditors**

**Amount falling due within one year:**

|                           | 2024<br>£      | 2023<br>£      |
|---------------------------|----------------|----------------|
| Trade creditors           | 1,337          | 1,235          |
| Payroll and taxes         | 3,787          | 1,464          |
| Pension                   | 2,188          | 961            |
| Trinity Homeless Projects | 83,375         | 59,267         |
| Trinity Activities        | 49,835         | 50,000         |
| Other Creditors           | 28,014         | 27,031         |
| Accruals                  | 8,841          | 9,303          |
|                           | <u>177,377</u> | <u>149,261</u> |

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**14. Statement of funds**

|                         | <i>Balance at 1<br/>April 2023</i> | <i>Income</i>  | <i>Expenditure</i> | <i>Balance at 31<br/>March 2024</i> |
|-------------------------|------------------------------------|----------------|--------------------|-------------------------------------|
|                         | £                                  | £              | £                  | £                                   |
| <b>General funds</b>    | 102,517                            | 230,762        | ( 237,926 )        | 95,353                              |
| <b>Restricted funds</b> | -                                  | 2,000          | -                  | 2,000                               |
| <b>Total funds</b>      | <u>102,517</u>                     | <u>232,762</u> | <u>( 237,926 )</u> | <u>97,353</u>                       |

*Prior year*

|                      | <i>Balance at 1<br/>April 2022</i> | <i>Income</i>  | <i>Expenditure</i> | <i>Balance at 31<br/>March 2023</i> |
|----------------------|------------------------------------|----------------|--------------------|-------------------------------------|
|                      | £                                  | £              | £                  | £                                   |
| <i>General funds</i> | <u>102,688</u>                     | <u>239,066</u> | <u>( 239,237 )</u> | <u>102,517</u>                      |
| <i>Total funds</i>   | <u>102,688</u>                     | <u>239,066</u> | <u>( 239,237 )</u> | <u>102,517</u>                      |

**15. Analysis of net assets between funds**

|                               | <b>Tangible<br/>Assets</b> | <b>Current<br/>Assets/<br/>Liabilities</b> | <b>Total</b>  |
|-------------------------------|----------------------------|--------------------------------------------|---------------|
|                               | £                          | £                                          | £             |
| General unrestricted reserves | 1,775                      | 93,578                                     | 95,353        |
| Restricted reserves           | -                          | 2,000                                      | 2,000         |
|                               | <u>1,775</u>               | <u>95,578</u>                              | <u>97,353</u> |

*Prior year*

|                                      | <i>Tangible<br/>Assets</i> | <i>Current Assets/<br/>Liabilities</i> | <i>Total</i>   |
|--------------------------------------|----------------------------|----------------------------------------|----------------|
|                                      | £                          | £                                      | £              |
| <i>General unrestricted reserves</i> | -                          | 102,517                                | 102,517        |
|                                      | <u>-</u>                   | <u>102,517</u>                         | <u>102,517</u> |



## 16. Ultimate controlling party

SHOC, Slough Homeless Our Concern is an independent charity that provides a day service for homeless people. The offer of a day service complements with the vision of Trinity Homeless Projects, who provides financial support as needed. This is the case, as there is no regular or guaranteed income stream to operate the day service. Constitutionally SHOC, Slough Homeless Our Concern is mandated to apply for grants and organise fundraising activities for a sustainability future.

## 17. Related party transactions

SHOC, Slough Homeless Our Concern is an independent charity and has common trustees/directors with Trinity Homeless Projects (Company Registration Number 06047635 and Charity Number 1118222) and Trinity Activities (Company Registration Number 03683014 and Charity Number 1075692)

No payments were made in respect of any directors or their connected persons.

At 31 March 2024 SHOC, Slough Homeless Our Concern had a balance of £83,375 (2023: £59,267 ) payable to Trinity Homeless Projects. There was nil amount owed by Trinity Homeless Projects (2023:nil) for transactions which had arisen in the year.

At 31 March 2024 SHOC, Slough Homeless Our Concern had a balance of £49,835 (2023: £50,000) payable to Trinity Activities, a subsidiary of Trinity Homeless Projects Group. There was nil amount owed by Trinity Activities (2023:nil) for transactions which had arisen in the year.

Trinity Homeless Projects raised a management charge of £7,152 (2023: £6,360) to cover the cost of running SHOC, Slough Homeless Our Concern during the year. This amount is shown within administrative expenditure in the charitable expenditure note within the financial statements.