

RIBBLE CATCHMENT CONSERVATION TRUST LIMITED

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

CHARITY COMMISSION REGISTERED NUMBER 1070672

COMPANY REGISTERED NUMBER 3498691

**PM+M SOLUTIONS FOR BUSINESS LLP
CHARTERED ACCOUNTANTS
NEW CENTURY HOUSE
GREENBANK TECHNOLOGY PARK
CHALLENGE WAY
BLACKBURN
BB1 5QB**

RIBBLE CATCHMENT CONSERVATION TRUST LIMITED

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

CONTENTS

	Page
Significant Information	1
Trustees' Report	2 - 9
Independent Auditors' Report	10 - 13
Statement of Financial Activities	14
Balance Sheet	15
Cash Flow Statement	16
Notes to the Financial Statements	17-26

RIBBLE CATCHMENT CONSERVATION TRUST LIMITED

SIGNIFICANT INFORMATION

Charity Commission number 1070672

Company number 3498691

The Trust is established as a company limited by guarantee and is registered as a charity with the Charity Commission. The affairs of the Trust are governed by its Memorandum and Articles of Association. The liability of the members in the event of the Trust being wound up is limited to a sum not exceeding £10. The Trust operates under the name "Ribble Rivers Trust".

Trustees

Chairman
J P Lord

Secretary and Treasurer
A T Rowntree

Other Trustees

J E Alcock
J F Bleasdale
D W Bradley
J A Cowburn
M J Ellacott
C H Marchbank
J J B Rawkins
D J Wilmot
J L Yates

Key Management Personnel

J Spees	Chief Executive Officer
C Jaggs	Head of Core Services
H Hamilton Thorpe	Head of People and Learning
M Forty	Head of River Conservation

Registered Office

c/o Hanson Cement
Ribblesdale Works
Clitheroe
BB7 4QF

Principal Office

c/o Hanson Cement
Ribblesdale Works
Clitheroe
BB7 4QF

Advisers

Bankers

The Royal Bank of Scotland plc
Drummond House
3, Redheughs Avenue
Edinburgh, EH12 9RH

Independent Auditors

PM+M Solutions for Business LLP
New Century House
Greenbank Technology Park
Challenge Way
Blackburn
BB1 5QB

TRUSTEES' REPORT

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, present their report and financial statements for the year ended 31 January 2022 and confirm they comply with the requirements of the Companies Act 2006, the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016).

Structure, Governance and Management

The Trust is a company limited by guarantee and is a registered charity. It is enrolled with Entrust, the regulator of environmental bodies under the Landfill Tax regulations. It is also a member of the Rivers Trust and the Angling Trust. The Trust operates under the name "Ribble Rivers Trust".

Trustees are recruited by recommendation of existing Trustees and members. Induction and training is undertaken by existing trustees and staff.

The Trustees meet formally on a quarterly basis and liaise constantly between meetings amongst themselves and with the Trust's staff, particularly the Chief Executive Officer to whom day-to-day management of the Trust is delegated.

The Trustees review the major risks to which the Trust is exposed. Risk is assessed on an overall basis as well as on a project-by-project basis. The Trust maintains appropriate insurance cover including employer's liability, public liability, professional indemnity, and trustee liability. The cost of the trustee liability insurance for the year was £761.

Pay and Remuneration of Key Management Personnel

The Remuneration Committee agrees the pay and remuneration of key management personnel after considering the remuneration paid for similar posts.

Objectives and Activities

The aim of the Trust:

The aim of the Trust (set out in the Memorandum of Association of the Trust) is to secure the Conservation, Protection, Rehabilitation and improvement of rivers, streams, water courses, water impoundments, banksides, and tributaries, catchment areas and estuaries in particular of the Rivers Ribble, Calder and Hodder for the benefit of the public.

The Trust seeks to achieve this aim by using a holistic strategy that uses the process, of "Identify – Improve – Sustain" to address all issues affecting the catchment. In achieving this strategy the Trust has set the following objectives:

1. Undertake and support annual monitoring, investigation and research activities to identify and quantify issues and impacts that affect the Ribble Catchment.
2. Collate evidence from objective 1 to prioritise and deliver an annual restoration and improvement programme of activities across the catchment.
3. Wherever possible to influence and encourage partners delivering activities within the catchment to undertake actions in partnership to deliver improvements to the River Ribble and its tributaries.
4. To continuously engage and educate all communities, stakeholders and interest groups to address wider issues and ensure improvements are maximised and sustained.

Delivery of Objectives:

In delivery of the objectives Ribble Rivers Trust employs a team of dedicated, experienced and highly qualified staff. The skills and experience of the Trust reflect the holistic strategy, and the Trust is committed to continually developing the employees through external and internal training, and providing opportunities to work on different projects to provide broader involvement in the Trust's activities.

RIBBLE CATCHMENT CONSERVATION TRUST LIMITED TRUSTEES' REPORT

Volunteers:

The Trust relies upon the support of volunteers for a range of activities, including, tree planting, fencing, river clean ups, surveying and monitoring, education activities and administration and technical support (including website maintenance, and design work). The volunteers represent a significant component of the activity of the Trust, the value of the volunteer contribution ranges from £50 per day to £350 per day. During the year the Trust benefited from 2,175 hours put in by 583 volunteers with a value calculated at £18,588.

Public benefit:

The outcomes of the Trust's strategy and activities are vital to the continued conservation of the Ribble Catchment. The Trust provides a range of benefits to the public, commonly referred to as "Ecosystem Services", these include benefits such as the provision of high quality recreation areas and assets, reduction in flood risk, reductions in the risk of droughts, improvements to water quality (bringing benefit to biodiversity and bathing waters), and sustainable food production. The methodology employed in delivery of the objectives is to work with the communities and stakeholders who use and enjoy the catchment. This involves provision of opportunities to be directly involved, and also for the Trust to provide information on its work to its partners, funders and the public through reports, presentations, attendance at public events, newsletters, our website, and social media. Such partnership working helps to ensure that the Trust is delivering its core objectives effectively in the public interest, but also ensures and maximises wider direct and indirect socio-economic public benefits.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning its future activities, which is an annual process.

Achievements and Activities, including Plans for Future Periods

During the year to January 31st 2022 the Trust's activity focused around:

- Delivery of activities and works under the "Ribble Life Together" project, principally funded by the National Lottery Heritage Fund (NLHF). This included education and engagement activity development, as well as the creation of woodlands, wetlands and fish passes. This commenced in April 2017 and has been extended until March 2022.
- Finalising the delivery of works through the Tidal Ribble Project, that sought to decrease faecal matter entering water courses, principally from agriculture, but also from domestic properties not connected to the main sewer network. This work has been focused in the Ribble Catchment to the West of the M6 motorway.
- Continuation of the works to reduce diffuse pollution from agriculture in priority areas through our previously Natural England Facilitation Fund Farm Group in the Loud Catchment near Chipping, which is aiming to commence a catchment scale project with United Utilities in 2022. Additionally working in partnership with Yorkshire Dales Millennium Trust evolving the Farm Group in the Upper Ribble, the Ribblesdale Farm Group, looking at Habitat creation and restoration to support reduced Diffuse Pollution and improved Natural Flood Risk Management, through Deeper Connections.
- Ongoing monitoring of fish, invertebrates, and water chemistry and other species that indicate the health of the Ribble Catchment.
- Development and delivery of education activities across the catchment, including involving school children in delivery of improvement works, and learning to fish.
- Continuing the Lancashire Woodland Connect campaign, that builds on our riparian and catchment woodland programme, which started with Keeping Rivers Cool, Natural Course and other projects. Seeking to deliver a decade of woodland creation.
- Finalising of delivery of Clough Woodland at two new sites, and tackling Invasive Non-Native Species within the Forest of Bowland Area of Outstanding Natural Beauty for their Pendle Hill Landscape Partnership Scheme.
- Delivering a range of projects under the Ribble Life for Water Programme of projects. These projects include Peat Restoration, Weir Removals, In Channel Habitat, Fish Passage, Farm Advice and Feasibility studies.
- Completion of work on the Primrose Lodge Blue and Greenway project with support from the Department for Levelling Up, Housing and Communities and Ribble Valley Borough Council with the installation of a fish pass and public access works undertaken.
- Completion of a Health and Environment prioritisation process and evidence to highlight areas where the improvement of the environment can contribute to the improved physical health of local communities. This was supported by Lancashire County Council and the EU Life Integrated Project "Natural Course".

RIBBLE CATCHMENT CONSERVATION TRUST LIMITED

TRUSTEES' REPORT

- Completion of integrated Project Natural Course. It aims to commence a programme of activities with communities across the Lancashire area of the Ribble.
- Completion of a Fisheries Strategy and project programme for fish passage on the River Douglas sub-catchment with support from Groundwork Cheshire, Lancashire and Merseyside.
- Continuation of the Opening Up the River Douglas (OUR Douglas) programme involving 8 fish passage projects in the Douglas Catchment until 2023, supported by the Department for Levelling Up, Housing and Communities with support from Groundwork Cheshire, Lancashire and Merseyside.
- Continuing our work to prioritise our activities, using spatial data and evidence through Geographical Information Systems and models. Including Connecting Communities and Natural Capital – targeting physical improvements in the environment to support improved public health. The success of which has seen this work rolled out nationally.
- Commencement of the Health and Environmental Action Lancashire (HEAL) project, seeking to increase volunteer involvement in improving the environment and boosting physical health.
- Commencement of the Pennine Lancashire Treescapes project (PLanT), working with 5 Pennine Local Authorities to plant 40,000 trees across the Pennines in schools and public spaces.
- The Trust also applied for a number of grants to support projects starting in 2022, these include the Natural Environment Investment Readiness Fund (NEIRF), Catchment System Thinking Cooperative, Farm Advice, Engagement. These were multi year and focused on our strategic priorities.
- New project concepts are now being developed and aimed for funding bid submission in 2022.
- Producing the first full draft of the Trust's Strategy and Business Plan for 2022-2025, including development of processes, projects and programmes building on our priority work streams, this will be completed in 2022/23.

Ribble Life and Ribble Life Together

The Ribble Life partnership initiative aims to bring together all active organisations within the Ribble Catchment to help to deliver an improved river environment for people and wildlife. Following submission of our delivery phase grant the project has been awarded funding which has meant the commencement of a project that is the Trust's largest and most ambitious project to date, and will see ongoing delivery of catchment improvements up to the present time. 2020 was due to see this project completed, however the impacts of the coronavirus pandemic restricted delivery of key activities, and with support of the National Lottery Heritage Fund, we extended this project to 2021 initially and then March 2022. In the summer of 2021 we focused on celebrating our activities to date, further engagement and community involvement. The wider Ribble Life Partnership met and were kept up to date on projects and activities, as well as contributing to key consultations. However, development of future programmes was delayed, and will be revisited in 2022.

Future Plans

Focus on celebrating the work delivered so far, and engagement with communities to further help improve and enjoy the Ribble Catchment. We will also continue to work with the Ribble Life partnership to develop and deliver other catchment-improving projects and activities.

Tidal Ribble

The focus of this project has been to deliver on farm infrastructure activities that will reduce the quantity of faecal indicator organisms that flow into the Ribble Estuary and affect a number of the designated Bathing Waters off the Fylde Coast. Over 35 farms have been visited to date, and works have been completed on 23 farms. Additionally, there have been engagement and education activities that include litter picks, river in the classroom, a number of interpretation panels being installed, circular walks and art work have been delivered with the aim of reducing cross connections and "what not to flush". Completion was delayed owing to the coronavirus pandemic.

Future Plans

Complete the delivery engagement and education activities, as well as on-farm improvements and undertake monitoring and verification of works. This will include widening the area of activities to increase delivery of action resulting in reduced livestock access to water courses.

Diffuse pollution from Agriculture

Diffuse pollution from agriculture continues to have a significant negative affect on the Ribble Catchment, an estimate of 28% of the Ribble Catchments water bodies not in "good status" are identified as being as a result of

RIBBLE CATCHMENT CONSERVATION TRUST LIMITED

TRUSTEES' REPORT

diffuse pollution from Agriculture. This complex and challenging problem requires large scale integration of activities to significantly reduce the inputs of diffuse pollution. The Trust has sought, and continues to seek, to expand the scale of delivery addressing diffuse pollution through increasing the awareness and knowledge of current and future environmental and land management professionals, and supporting and delivering on-farm interventions with farmers. This is being done in partnership with a number of organisations. Increased emphasis on targeted interventions in most beneficial locations has been made, and aligning and highlighting of the benefits of this work to a wider range of beneficiaries undertaken.

Future Plans

Given agriculture's significant impact on the catchment, and conversely a significant benefit to be derived through improvements working to address diffuse pollution from agriculture will remain a central focus of the Trust, with an increasing emphasis on soil and nutrient management, which provides both environmental and agricultural benefit. We hope to develop new and innovative work streams.

Natural Course

The Trust continued to deliver a programme of works under the heading Keeping Rivers Cool. The aim of which is to exclude livestock from riparian habitat and plant trees to create dappled shade to prepare and mitigate for the expected rises in water temperature forecasted to occur as a result of climate change. The development of this programme has seen delivery of multiple objectives through the benefits of riparian woodland, such as; increased habitat, decreased diffuse pollution (reducing livestock faeces entering water courses - aiding in improving bathing waters), and delivery of natural flood risk management through slowing overland run off. To aid in targeting this work, during 2018 the Trust commenced use of a previously developed tool to focus woodland creation where the greatest benefits could be derived from the creation of riparian woodland. Following this the Trust has worked towards the delivery of 37 woodlands totalling over 35 Hectares to be created. This programme received funding support from Natural Course, an EU Life Integrated Project, through the Rivers Trust, and was completed in 2021. It led to the establishment of the Lancashire Woodland Connect campaign. A fourth phase of Natural Course is soon to commence, looking at place based planning along the Fylde Coast.

Future Plans

Work with the "Fylde Hub" to establish a place based planning approach to develop and deliver more works to improve water Quality

Lancashire Woodland Connect

This 10 year campaign launched in 2020, built on the learnings of the first 3 phases of Natural Course, by delivering multiple benefits (such as improvements to water quality, providing habitat and shade to protect from expected climate change temperature increase, and not least provision of significant carbon sequestration) to multiple beneficiaries for different priorities, this campaign seeks to bring together partners and beneficiaries to increase the scales of woodland creation (particularly riparian and water focused) across the county. Thus far 6 local authorities, the Environment Agency, Forestry Commission, private sector and the public have financially supported the campaign, with the campaign target for woodland creation on track (500,000 trees over 10 years). This has also led to the establishment of a partnership with the Woodland Trust through "Grow Back Greener" which will see further financial support for woodland creation to benefit water, as well as support from United Utilities and The Rivers Trust to explore the potential for Green Finance in supporting woodland creation.

Future Plans

To continue the campaign and associated delivery of Lancashire Woodland Connect, which has grown and developed such that there is now a programme of woodland creation up to 2 years in advance.

The River Darwen & BRILLIaNCE

The original 2018 BRILLIaNCE project has provided the opportunity to commence a programme of improvement projects in the River Darwen catchment. This has seen funding applied for, for fish easements at Holland Wood Weir (through Ribble Life for Water) and a feasibility study at Roach Bridge, which are now completed and development of further projects on Alum Brook, and plans to develop a pipeline of projects over the next 5 years.

Future Plans

We will also focus on planning and developing projects around weirs in the Darwen Catchment. With a particular focus on weir removal. This work will benefit from the significant improvement in the River Darwen's water quality.

TRUSTEES' REPORT

Education

The education activities of "River in the Classroom" offer a wide range of activities for schools that can be done individually or in combination. This is seen as a fundamental area of activity for the trust, particularly expanding our coverage and the number of schools and pupils involved.

Future Plans

Continuation of the education programme, with increased emphasis on securing longer term sustainability to ensure that the successes delivered thus far can continue and be expanded.

Pennine Lancashire Treescapes Project (PLanT)

This project saw councils from across 5 districts in the Pennines come together with Ribble Rivers Trust to secure funding from the Forestry Commissions Treescapes programme, to deliver 40,000 trees in the winter of 21/22. Working with 40 schools Ribble Rivers Trust planted nearly 4000 trees in school grounds and delivered numerous engagement and education activities showing the link between, trees/woodlands, and rivers.

Future Plans

There are no immediate future plans for Treescapes, however we hope to build on the successful activities and relationships established to continue to deliver environment and education activities across the area.

Opening Up the River Douglas (OUR Douglas)

The OUR Douglas projects seeks to deliver 8 fish passage projects in priority locations across the Douglas, with funding from the Department for Levelling Up Housing and Communities, Groundwork Cheshire Lancashire and Merseyside, and the Environment Agency. Building on previous evidence and development work, this ambitious project is the first significant physical delivery project for the Trust in the Douglas catchment. There have been 3 completed to the end of January 2022, with 4 planned in 2022/23 and a 5th in 2023/24.

Future Plans

The Trust will complete the project plan, and then begin considering wider delivery across the Douglas working with the Catchment Partnership.

Angling Passport Scheme

The Angling Passport Scheme continues to be a success with significant numbers of anglers utilising the Trust's fishing, particularly at Mitton. Improvements to the access at Mitton are being sought to bolster the numbers of anglers utilising the entire beat.

Future Plans

The Angling Passport Scheme will continue to operate, and the Trust will seek to expand and increase the availability of fishing within the catchment. Exploration of "bookable" fishing on more exclusive parts of the river will be conducted, to identify if further opportunities to increase the availability of angling tourism can be achieved. We will continue to investigate "instant digital tickets" to allow anglers to buy tokens online and have instant access.

Monitoring

The Trust's delivery of its annual fisheries surveys continued and there was a continued significant decrease in salmon and trout fry. This data has continued to inform overall monitoring of the Trust's works, and also target future works. Particularly highlighting the need for significantly more work to reverse the downward trend. New ways to interpret and use our data were developed, allowing rapid identification of target areas, and easier assessment of causes of poor results when combined with other data.

Our Riverfly Volunteers continued to sample, and send in data to help with monitoring, and a volunteers' evening was held to provide feedback to the volunteers. We have now added to our invertebrate monitoring programme, or Citizen Science, through other monitoring such as otter, bat, barrier and habitat surveys. We have also continued our own in house monitoring for each of the above to build a clearer picture of the condition of the catchment.

Future Plans

Continuation of the Fish Surveys into the 15th year, expansion of monitoring into the Douglas, and to continue detailed assessment of the results, in relation to long term trends, but also reporting on the results of river.

RIBBLE CATCHMENT CONSERVATION TRUST LIMITED

TRUSTEES' REPORT

improvement projects carried out by the Trust. We will continue to expand the riverfly monitoring, and other initiatives, through the Catchment System Thinking Cooperative, with the results and feeding into the prioritisation strategy for the Trust. We will also expand our efforts and focus on Biodiversity indices as an indicator of river health, and in identifying key areas to focus on improvement work.

Ribble Life for Water

Originally a 2 year programme of 10 projects across the catchment, this has now expanded to 4 years and 14 projects. Each project delivers or develops key improvements relating to a number of issues such as diffuse pollution, fish passage, geomorphology (mitigating heavily modified water bodies) and peat restoration. This should lead to improved water quality, increased natural flood risk management, and more natural processes in our rivers, as well as increases in riverine wildlife. This programme involves working with partners including the Yorkshire Dales Millennium Trust, Pendle Borough Council and the Forest of Bowland AONB. Significant progress was made in 2021, with 400m of concrete channel lining removed from Pendle Water, further peat restoration on Pendle Hill, Flood Plain re-connection at Long Preston and completion of woody material addition at Gayle Beck,

Future Plans

There are a number of projects and activities to be completed by September 2022, one of which involves investigative studies to aid in developing more projects for future delivery under different programmes.

The Primrose Lodge Blue and Greenway project

This project began in late 2018, but work on the ground, commenced in July 2019, and was due for completion in November 2020. However flooding in 2020, combined with the coronavirus pandemic, caused significant delays. Works were largely completed by March 2021, and administratively completed by June 2021. The opening of the site was a huge success, and there has been significant positive community feedback.

Future Plans

Consider and develop further phases of work, in conjunction with Primrose Community Nature Trust. To further enhance the environment and access within the site.

Developing Strategic Data and Evidence

The Trust has continued to develop new tools and approaches to better strategic data and evidence, as well as better platforms to share and use this to develop new projects. As a core part of our operational activity data and evidence continues to grow in importance owing to refining of priorities to ensure maximum benefit is achieved. Given the increase, and expected increase, in our monitoring, management and interpretation of our data and evidence is key, and using this to influence the plans and activities of others is growing in importance.

Future Plans

There are a range of other tools and models that will support ongoing targeting, prioritisation and evidence of need for interventions across the catchment to support improved rivers. The trust will continue to develop these tools, and review and apply existing tools to support improved delivery. We will also identify key data needs to be incorporated into our monitoring work, as well as our engagement and educational activities.

Other Projects and Future Plans

The Trust has a number of small site specific projects currently being considered, and funding sought. These are largely aligned to the 7 main activity streams carried out by the Trust; Fish Passage, Farm Advice, Farm Land Habitat, Education & Engagement, Improving Access, Wetlands and Woodland Creation. This will include developing strategies for securing funding through traditional grants and partnership funding, but also developing funding opportunities through Natural Capital and Nature-based Solutions.

In 2022 we will finalise our Trust Strategy and Business Plan for the period 2022 – 2025 to set out our strategic programmes and projects and what we hope to see delivered over the next 3 years.

RIBBLE CATCHMENT CONSERVATION TRUST LIMITED

TRUSTEES' REPORT

Trustees

The Trustees who served during the year, and subsequently, are as follows: -

J P Lord	Chairman
J E Alcock	
J F Bleasdale	
D W Bradley	
J A Cowburn	
M J Ellacott	
C H Marchbank	
J J B Rawkins	
A T Rowntree	
D J Wilmot	
J L Yates	

Financial Activities and Affairs

The financial statements show that for the year ended 31 January 2022 net incoming resources were £15,199. There were net incoming resources on Unrestricted Funds of £41,351 and net outgoing resources of £26,152 on Restricted Funds. The balance of the unrestricted funds at 31 January 2022 was £391,450 and the balance of the restricted funds at that date was £802,540.

Investments

The subsidiary company, Ribble Rivers Consultancy Limited traded during the year, providing consultancy services. A profit of £15,885 was generated during the year.

Reserves Policy

It is the policy of the Trustees to establish Unrestricted Funds of at least £450,000 in order to be in a position to fund individual projects to this or a greater value, particularly bearing in mind that much of the grant assistance receivable is paid following either part or full completion of such projects. Reserves also provide a fund which is available to deal with unforeseen events such as the need to reduce staff numbers if grant assistance should reduce.

RIBBLE CATCHMENT CONSERVATION TRUST LIMITED
TRUSTEES' REPORT

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Ribble Catchment Conservation Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011.

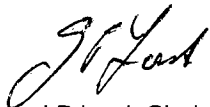
They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

This report was approved by the trustees on 12-9-22 and signed on their behalf by



J P Lord, Chairman

RIBBLE CATCHMENT CONSERVATION TRUST LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RIBBLE CATCHMENT CONSERVATION TRUST LIMITED

Opinion

We have audited the financial statements of Ribble Catchment Conservation Trust Limited (the 'charity') for the year ended 31 January 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 January 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

RIBBLE CATCHMENT CONSERVATION TRUST LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RIBBLE CATCHMENT CONSERVATION TRUST LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

RIBBLE CATCHMENT CONSERVATION TRUST LIMITED
INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
RIBBLE CATCHMENT CONSERVATION TRUST LIMITED

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we have considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Charity's remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team including significant component audit teams and involving relevant specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: timing of recognition of commercial income, posting of unusual journals and complex transactions; and manipulating the Charity's performance profit measures and other key performance indicators to meet remuneration targets and externally communicated targets. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included UK Companies Act, Charities Act, employment law, health and safety regulations, pensions legislation and tax legislation.

RIBBLE CATCHMENT CONSERVATION TRUST LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
RIBBLE CATCHMENT CONSERVATION TRUST LIMITED**

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the identified risks of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

PM+M Solutions for Business LLP

**Ceri Dixon BSc Hons ACA (Senior Statutory Auditor)
for and on behalf of PM+M Solutions for Business LLP**

23 September 2022

**Chartered Accountants
Statutory Auditor**

New Century House
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB

RIBBLE CATCHMENT CONSERVATION TRUST LIMITED
STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2022

	Notes	2022 £		2021 £	
		Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
					Total Funds
Income and endowments from:					
Donations and legacies					
Subscriptions and Donations		78,451	10,389	37,919	41,596
Donation from Subsidiary company		15,885	-	-	-
Gift in kind – office accommodation		20,000	-	20,000	20,000
Charitable Activities					
Grants and Contributions receivable		-	1,921,801	-	1,883,181
Other Grant income		-	-	19,773	19,773
Other trading activities					
Angling Passport Tokens		5,034	-	4,867	4,867
Fee Income		12,864	-	3,520	3,520
Investments					
Bank Interest		90	-	618	618
Total Income	4	132,324	1,932,190	86,697	1,886,858
Expenditure on:					
Charitable Activities	5	94,829	1,954,486	94,952	2,005,662
Net income/ (expenditure)		37,495	(22,296)	(8,255)	(32,107)
Transfer between funds					
Net Movement in Funds	13	3,856	(3,856)	28,383	(28,383)
		41,351	(26,152)	20,128	(32,107)
Reconciliation of funds:					
Total Funds brought forward	13	350,099	828,692	329,971	1,210,898
Total Funds carried forward	13	391,450	802,540	350,099	1,178,791

All of the activities undertaken by the Trust were continuing activities. There were no gains or losses other than those reported in the Statement of Financial Activities. There are no endowment funds.

RIBBLE CATCHMENT CONSERVATION TRUST LIMITED

BALANCE SHEET AS AT 31 JANUARY 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	7	14,453	15,299
Investment	8	<u>100</u>	<u>100</u>
		<u>14,553</u>	<u>15,399</u>
CURRENT ASSETS			
Debtors	9	595,232	439,457
Cash at bank		<u>657,444</u>	<u>1,008,515</u>
		1,252,676	1,447,972
CREDITORS:			
Amounts falling due within one year	10	<u>72,689</u>	<u>283,830</u>
NET CURRENT ASSETS		1,179,987	<u>1,164,142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,194,540</u>	<u>1,179,541</u>
CREDITORS:			
Amounts falling due after more than one year	11	<u>550</u>	<u>750</u>
NET ASSETS		<u>1,193,990</u>	<u>1,178,791</u>
FUNDS	13		
Unrestricted Funds		391,450	350,099
Restricted Funds		<u>802,540</u>	<u>828,692</u>
		<u>1,193,990</u>	<u>1,178,791</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006.

Approved and authorised for issue by the Board of Trustees on 12-9-22 and signed on their behalf by:

J P Lord

J P Lord, Director/Trustee

A T Rowntree

A T Rowntree, Director/Trustee

Company Number: 3498691

CASH FLOW STATEMENT AS AT 31 JANUARY 2022

	2022 £	2021 £
Cash generated in operating activities		
Net (expenditure)/income for the year	15,199	(32,107)
Adjustments for:		
Depreciation	9,330	20,370
Interest received	(90)	(618)
Increase in debtors	(155,775)	(39,601)
Increase/(Decrease) in creditors	38,659	(31,338)
Net cash generated from operating activities	(92,677)	(83,294)
 Purchase of fixed assets	 (8,484)	 (13,350)
Loans repaid	(250,000)	-
Interest received	90	618
Net cash outflow from investing activities	(258,394)	(12,732)
 Cash flows from financing activities		
Loans introduced	-	250,000
Net cash used in financing activities	-	250,000
 (Decrease)/Increase in cash and cash equivalents in the year	(351,071)	153,974
 Cash and cash equivalents at the beginning of the year	1,008,515	854,541
 Total cash and cash equivalents at the end of the year	657,444	1,008,515
 Cash and cash equivalents		
Current accounts	13,279	21,980
Deposit accounts	644,165	986,535
	657,444	1,008,515

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

1. **Accounting Policies**

General Information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Central Buildings, Richmond Terrace, Blackburn, BB1 7AP.

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Ribble Catchment Conservation Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements do not include the results of the subsidiary company Ribble Rivers Consultancy Limited on the grounds the results of the company are not material to the charity's financial statements.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

The trustees have considered the Trust's ability to remain a going concern. There are no material uncertainties in the ability of the Trust to continue and therefore the Trust continues to adopt the going concern basis in preparing its financial statements.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from charitable activities, which includes income received under contract where entitlement to grant funding is subject to specific performance conditions, is recognised as earned as the related services are provided and it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of activities or provision of other specified services is deferred until the criteria for income recognition are met.

Donations are accounted for when received by the Trust. Other income is accounted for on an accruals basis. Life membership subscriptions are spread over five years.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

RIBBLE CATCHMENT CONSERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

1. Accounting Policies (continued)

Resources expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

Charitable activities include expenditure associated with the provision of training and include both the direct and support costs relating to these activities.

Gifts in Kind

The Trust receives the benefit of work carried out by volunteers and receives the use of facilities and equipment without charge. Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Trust is reasonably quantifiable and material.

Grants and Contributions receivable.

Revenue grants are credited to the statement of financial activities on an accruals basis.

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Motor Vehicle	- 25% Straight Line
Equipment	- 33.3% to 50% Straight Line

Small items of capital equipment which are project-based are written off as incurred.

Investment

The investment in Ribble Rivers Consultancy Limited is stated at cost.

Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts offered.

RIBBLE CATCHMENT CONSERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

1. Accounting Policies (continued)

Creditors and provision

Creditors and provision are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

Financial instruments

Ribble Catchment Conservation Trust Limited only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pension Costs

Contributions payable to the Trust's defined contribution pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Unrestricted Funds

Unrestricted funds are donations, grants and other income received or generated for the objects of the Charity without further specified purpose and are available as general funds.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the provider of the funds. Expenditure which meets these criteria is allocated to the fund, together with a fair allocation of support costs.

2. Critical estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

- Determination of whether there are indicators of impairment of the company's tangible fixed assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset.
- Determination of whether leases entered into by the company as lessee are operating or finance leases. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease by lease basis.
- Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

RIBBLE CATCHMENT CONSERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

3. Trustees

The Trustees do not receive any remuneration or expenses.

4. Incoming Resources

		2022 £		2021 £
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Farm Advice & Improvements	-	6,652	6,652	37,991
Fish Passage	-	929,561	929,561	495,262
School Education	-	8,500	8,500	4,350
Habitat Improvement	132,324	983,947	1,116,271	1,416,648
Public Engagement	-	<u>3,530</u>	<u>3,530</u>	<u>19,304</u>
	<u>132,324</u>	<u>1,932,190</u>	<u>2,064,514</u>	<u>1,973,555</u>

Of the total incoming funds in 2021 £1,886,858 was restricted.

5. Resources Expended

		2022 £		2021 £
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Summary by fund type				
Farm Advice & Improvements	-	118,408	118,408	174,604
Fish Passage	-	936,086	936,086	613,454
School Education	-	12,103	12,103	3,220
Habitat Improvement	94,829	886,698	981,527	1,204,372
Public Engagement	-	<u>1,191</u>	<u>1,191</u>	<u>10,012</u>
	<u>94,829</u>	<u>1,954,486</u>	<u>2,049,315</u>	<u>2,005,662</u>

RIBBLE CATCHMENT CONSERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

5. Resources Expended (continued)

Summary by expenditure type

		2022			2021
		£			£
	Staff Costs	Depreciation	Other Costs	Total	Total
Farm Advice & Improvements	40,779	-	77,629	118,408	174,604
Fish Passage	109,806	-	826,280	936,086	613,454
School Education	12,083	-	20	12,103	3,220
Habitat Improvement	539,410	9,330	432,787	981,527	1,204,372
Public Engagement	<u>1,191</u>	<u>-</u>	<u>-</u>	<u>1,191</u>	<u>10,012</u>
	<u>703,269</u>	<u>9,330</u>	<u>1,336,716</u>	<u>2,049,315</u>	<u>2,005,662</u>
2021 expenditure	<u>583,937</u>	<u>20,370</u>	<u>1,401,355</u>	<u>2,005,662</u>	

Staff Costs

Staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	605,055	502,399
Social security costs	51,826	42,437
Pension costs	<u>46,388</u>	<u>39,101</u>
	<u>703,269</u>	<u>583,937</u>

The average number of staff employed by the Trust during the year was as follows:

	2022	2021
Engaged in Projects	24	22
Administration	<u>1</u>	<u>1</u>
	<u>25</u>	<u>23</u>

One employee earned between £60,000 and £69,999 (2021: one).

The key management personnel of the parent charity comprise the Chief Executive Officer, Head of Core Services, Head of People and Learning and Head of River Conservation. The total employee remuneration of the key management personnel was £229,888 (2021: £209,218).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

5. Resources Expended (continued)

Other Costs	2022 £	2021 £
Habitat Improvement Works	1,180,624	1,247,932
Motor & Travel Expenses	18,736	14,560
Newsletters	1,187	1,656
Telephone, Internet & Website	9,392	11,633
Subscriptions	1,975	3,537
Insurance	10,223	7,980
Office Supplies	7,930	9,903
Minor Equipment	15,699	6,225
Gift in kind – office accommodation	20,000	20,000
Advertising	17,599	7,950
Bank Charges	5,473	4,441
Miscellaneous Expenses	7,440	9,312
Accountancy	8,795	9,128
Governance costs	8,200	7,000
Legal and Professional	11,022	35,588
Training	<u>12,421</u>	<u>4,510</u>
	<u>1,336,716</u>	<u>1,401,355</u>

6. Net income/ (expenditure)

Net income/ (expenditure) is stated after:

	2022	2021
Auditor's Remuneration	8,200	7,000
Operating Lease expenditure	<u>797</u>	<u>1,123</u>

RIBBLE CATCHMENT CONSERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

7. Tangible Fixed Assets	Motor Vehicles £	Total £
Cost		
Brought forward	116,092	116,092
Additions	8,484	8,484
Disposals	-	-
At 31 January 2022	<u>124,576</u>	<u>124,576</u>
Depreciation		
Brought forward	100,793	100,793
Charge for the year	9,330	9,330
Disposals	-	-
At 31 January 2022	<u>110,123</u>	<u>110,123</u>
Net Book Value at 31 January 2022	<u>14,453</u>	<u>14,453</u>
Net Book Value at 31 January 2021	<u>15,299</u>	<u>15,299</u>

8. Investment

Ribble Catchment Conservation Trust Limited owns the whole of the issued ordinary share capital of Ribble Rivers Consultancy Limited, a company registered in England and Wales. The subsidiary company provides consultancy services.

A profit of £15,885 (2021 loss of £570) was generated in the year ended 31 January 2022 and a donation of £15,855 (2021 : £nil) has been made to Ribble Catchment Conservation Trust Limited. It is included in these accounts under Unrestricted Funds subscriptions and donations.

Ribble Rivers Consultancy Limited has net assets of £100 representing issued share capital of £100, at 31 January 2022.

9. Debtors	2022 £	2021 £
Grants receivable	507,987	409,770
Amount owed by subsidiary company	83,311	27,437
Prepayments	<u>3,934</u>	<u>2,250</u>
	<u>595,232</u>	<u>439,457</u>
10. Creditors falling due within one year	2022 £	2021 £
Trade Creditors	58,365	23,883
Accruals	14,324	9,947
Loans	<u>-</u>	<u>250,000</u>
	<u>72,689</u>	<u>283,830</u>

RIBBLE CATCHMENT CONSERVATION TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

11. Creditors falling due after more than one year	2022	2021
	£	£
Unexpired Life Subscriptions	<u>550</u>	<u>750</u>
	<u>550</u>	<u>750</u>

12. Pension Costs

Defined Contribution Schemes

The Trust operates two defined contribution pension schemes. The assets of the schemes are held separately from those of the Trust in independently administered funds. The pension cost charge represents contributions payable by the Trust to the funds and amounted to £46,388 (2021: £39,101). Contributions of £877 (2021: £670) were outstanding at the year end.

13. Statement of Funds

	Brought Forward	Incoming Resources	Resources Expended	Transfer Between Funds	Carried Forward
	£	£	£	£	£
Unrestricted Funds	<u>350,099</u>	<u>132,324</u>	<u>94,829</u>	<u>3,856</u>	<u>391,450</u>
Restricted Funds					
National Lottery Heritage Fund	230,412	243,139	336,462	31,878	168,967
Environment Agency	76,476	1,011,949	1,074,982	(1,138)	12,305
United Utilities	231,497	7,511	124,406	(2,961)	111,641
The Rivers Trust	22,500	600	(8,629)	-	31,729
Department for Levelling Up, Housing and Communities	112,179	285,340	186,335	-	211,184
Pendle Hill Landscape Partnership	15,125	17,383	32,694	(1,370)	(1,556)
Lancashire Woodland Connect	86,461	75,088	52,228	-	109,321
National Lottery Heritage Fund (Green Recovery Challenge Fund)	-	176,391	111,919	-	64,472
Yorkshire Dales Millennium Trust (Funded by Natural England)	722	2,141	1,804	(1,059)	-
Yorkshire Dales Millennium Trust (Funded by National Lottery Heritage Fund – Green Recovery Challenge Fund)	-	39,114	10,440	-	28,674
Others	<u>53,320</u>	<u>73,534</u>	<u>31,845</u>	<u>(29,206)</u>	<u>65,803</u>
	<u>828,692</u>	<u>1,932,190</u>	<u>1,954,486</u>	<u>(3,856)</u>	<u>826,540</u>
Total Funds	<u>1,178,791</u>	<u>2,064,514</u>	<u>2,049,315</u>	<u>-</u>	<u>1,193,990</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

Description of Restricted Funds

Within our projects that are delivered through provision of restricted funding by external Funders, we take a holistic approach to addressing the issues, as such the description below focuses on the significant activities delivered using the funds, however most funding will contribute to a range of activities.

National Lottery Heritage Fund – Supporting Ribble Life Together projects and activities to deliver public engagement, school education, habitat improvements, fish passage and farm advice across the whole Ribble Catchment.

Environment Agency – Delivery of fish and eel passage projects, woodland creation, habitat improvements and farm advice across the Catchment, as well as a contribution for hosting the Ribble Catchment Partnership – Ribble Life. There is also funding for “Ribble Life for Water”, specifically funded by the Water Environment Grant programme, which has supported a programme of fish passage, river habitat improvement, peat restoration, and feasibility studies across the Ribble.

United Utilities – Delivering farm advice and improvements to farm infrastructure in the “Tidal Ribble” area of the Catchment to the west of Preston and support to the Wyre Rivers Trust in the “Tidal Wyre” area. Delivering farm advice and developing a capital works programme to improve water quality in the River Loud Catchment. As well as the “Catchment System Thinking” grant for “Valuing Ribble’s Water Woods” seeking to determine the economic value of woodland for water quality improvements, and opportunities for green finance to support woodland creation.

The Rivers Trust – delivering habitat improvements through woodland creation to provide multiple ecosystem services and benefits across the Ribble Catchment, and exploring Green Finance for woodland creation in the “Trees for Water” project.

Department for Levelling Up, Housing and Communities – Funding two projects, the first to support the “Primrose Blue and Greenway Project” in Clitheroe which through de-silting a redundant Mill Lodge, construction of a Fish Pass and a Footpath will create a public open space in the town of Clitheroe (as well as funding from Ribble Valley Borough Council). The second “Opening Up the River Douglas (OUR Douglas)” project involving 8 priority fish passage projects across the Douglas sub-catchment, as well as funding from Groundwork Cheshire, Lancashire and Merseyside.

Pendle Hill Landscape Partnership Scheme – Hosted by the Forest of Bowland Area of Outstanding Natural Beauty this is supporting the Pendle Woodland and Invasive Non-Native Species Project (Pendle WINNS) which focuses on the creation and management of new and existing woodland within the Pendle Hill Landscape Partnership project. As well as management of Invasive Non-Native Species. The funding originates principally from the National Lottery Heritage Fund.

Lancashire Woodland Connect – a 10 year woodland creation campaign started in January 2020, which has sought financial support from a range of organisations and the public. This includes support from Pendle, Hyndburn, Rossendale, West Lancashire, Lancaster, and Ribble Valley councils.

National Lottery Heritage Fund Green Recovery Challenge Fund – Supporting the “Health and Environmental Action Lancashire (HEAL)” project, which is delivering woodland, wetland, access, volunteering and education activities across Lancashire. The Green Recovery Challenge Fund also includes funding from the Department for the Environment Farming and Rural Affairs (DEFRA).

Yorkshire Dales Millennium Trust - supporting farm cooperation through facilitation as well as woodland creation and activities linked to the Facilitation Fund, Ribblesdale Farm Group.

Yorkshire Dales Millennium Trust - Funded by National Lottery Heritage Fund supports the Deeper Connection project which is the next evolution of the Ribblesdale Farm Group, supporting a range of habitat creation and restoration projects across the Long Preston Deepes (and surrounding area). The

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

Green Recovery Challenge Fund also includes funding from the Department for the Environment Farming and Rural Affairs (DEFRA).

Others – Ribble Valley Borough Council (INNS Control); A range of schools contributing to our education campaign; Whalley Village Hall a donation for woodland creation around Whalley; Skipton Properties a donation to woodland creation around Long Preston Deeps; Enforcement Undertakings for river restoration projects; Trees for Cities and the Forestry Commission for the Pennine Lancashire Treescapes project (PLanT).

Transfers between funds

Transfers to Restricted Funds arise when costs on a project which is supported by an external funder exceed the funding received and the shortfall is made up by a transfer from Unrestricted Funds. Funding transfers from Restricted Funds arise when the agreed budget for an item of expenditure is overestimated and a surplus is therefore generated. With the assent of the funder, the balance is transferred to another fund as appropriate.

13. Analysis of Net Assets between restricted and unrestricted funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Tangible Fixed Assets	8,184	6,369	14,553	15,399
Current Assets	405,027	847,649	1,252,676	1,447,972
Current Liabilities	(21,211)	(51,478)	(72,689)	(283,830)
Creditors due after one year	(550)	-	(550)	(750)
	<u>391,450</u>	<u>802,540</u>	<u>1,193,990</u>	<u>1,178,791</u>

14. Operating lease commitments

As at 31 January 2022 the Trust had total future lease payments under non-cancellable operating leases as follows:

	2022	2021
	£	£
Total commitment	<u>7,704</u>	<u>1,516</u>

15. Related Party Transactions

During the year, the following transactions took place between the Trust and Ribble Rivers Consultancy Limited, a company registered in England and Wales which is a wholly owned subsidiary:

The Trust recharged costs of £28,540 (2021: £23,594) to the subsidiary and the subsidiary company made a donation of £15,885 (2021: £ nil) to the Trust.

At 31 January 2022, there was an amount of £83,311 (2021: £27,437) included in debtors in respect of Ribble Rivers Consultancy Limited.