

Charity registration number 1070668

Company registration number 03450197 (England and Wales)

MANCHESTER YOUNG LIVES LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

MANCHESTER YOUNG LIVES LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	R Knox	
	G Holmes	
	H Uddin	
	D Atkinson	
	R Miemczyk	
	Q Shahraz	
	K Bell	
	F Elliot	(Appointed 28 June 2023)
	M Harte	
Key staff	E Young	Chief Executive
Charity number	1070668	
Company number	03450197	
Registered office	The Addy Young Peoples Centre Woodhouse Lane Manchester M22 9TF	
Independent examiner	Mitchell Charlesworth (Audit) Limited 3rd Floor 44 Peter Street Manchester M2 5GP	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
	Royal Bank of Scotland 467 Wilmslow Road Withington Manchester M20 9AP	
	Shawbrook Bank One New Bailey 4 Stanley Street Salford M3 5JL	

MANCHESTER YOUNG LIVES LTD

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MANCHESTER YOUNG LIVES LTD

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report together with the financial statements of Manchester Young Lives Ltd for the year ended 31 March 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Reporting Framework

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Chairs Statement

As the Chair of Trustees for Manchester Young Lives, it is my privilege to present the annual report for the financial year ending 31 March 2024. This year has been one of significant growth and transformation for our organisation, marked by notable achievements and strategic developments.

Leadership Changes

A major change within our board was the retirement of our long-standing Chair, Chris Duncan, at our AGM in December 2023. Chris Duncan's dedication and leadership have been instrumental in guiding MYL through various phases of growth. We express our deepest gratitude for his years of service and unwavering commitment to our mission.

A further change to our board is the welcome appointment of a new trustee with extensive experience in HR Fiona Elliot, who was appointed in June 2023, and who is already proving to be a valuable asset to the organisation.

Operational and Strategic Developments

Throughout the year, we continued to provide essential services through our adventure playgrounds, Centres, and Post 16 learning hubs, positively impacting the lives of children and young people in some of Manchester's most deprived areas. Our guiding principle remains that all children and young people, regardless of their starting point, can learn, progress, and achieve.

One of our key strategic achievements was securing a 3-year grant from the National Lottery Community Fund for our Early Intervention Work, which launched in January 2023. This funding has enabled us to enhance our support services, benefiting 285 children with dedicated early intervention and providing lighter touch interventions to an additional 718 children.

Our Post 16 programmes saw significant expansion, doubling the number of places and opening a new learning hub in Moss Side. This growth reflects our commitment to providing comprehensive support to young people with Special Educational Needs and Disabilities (SEND), helping them develop academically and prepare for employment.

Awards and Recognitions

This year, MYL was honoured with several awards, highlighting the impact of our work. We received the Youth Buzz 'Play Project of the Year' award in March 2024, recognizing our contributions to play in Manchester. Additionally, one of our young volunteers won the Spirit of Manchester – Volunteer of the Year award, showcasing the incredible dedication of our young people to their communities.

Community Engagement and Beneficiary Impact

Our outreach efforts and community engagement activities have been robust, with over 3,125 children and young people engaging in MYL activities from April 2023 to March 2024. We have maintained a balanced gender distribution and diverse ethnic representation among our beneficiaries, ensuring our services are inclusive and reflective of the communities we serve.

Staff and Volunteer Development

MYL's success is driven by our dedicated staff and volunteers. This year, we expanded our team, adding 11 new posts to support the growth of our Post 16 programmes. We remain committed to the continuous professional development of our staff, providing training and qualifications to enhance their skills and expertise.

MANCHESTER YOUNG LIVES LTD

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Future Plans

Looking ahead, we aim to replicate the successful play and youth delivery model from our Wythenshawe adventure playground across our other sites in Moss Side and Ardwick. We also plan to commission an independent evaluation of our Post 16 work to continuously improve our programmes. Securing capital funding for infrastructure improvements and energy efficiency upgrades across our centres will also be a priority.

Objectives and activities

Charitable objects:

The objects of the charity are:

“The provision of facilities for the recreation and of other leisure time occupation for children and young people, being facilities: of which such children and young people have need by reason of their youth or socio-economic circumstances, and which will improve the condition of life for such children and young people by promoting their physical, mental, and spiritual well-being.

The advancement of education for the public benefit by the provision of support and advice to children, young people, and adults in such ways as the trustees shall from time to time determine.”

The Charity's main activities are the provision and operation of adventure playgrounds and activity centres and Post 16 learning hubs for young people with an Education, Health and Care Plan (EHCP). It operates in some of the most deprived areas of Manchester.

Our purpose and activities

MYL believes passionately that ‘all children and young people can learn, make progress and can achieve, no matter what their starting point’. The charity works to a first principal of non-selection, alongside a celebration of cultural diversity and inclusion, these are key ingredients in our work.

In shaping the charity's objectives for the year trustees have considered the Charity Commission's guidance on public benefit and believe all MYL work in the year has been consistent with this guidance.

Manchester Young Lives Centres

- The Addy Young People's Centre – Wythenshawe
- Moss Side Adventure Playground – Moss Side
- A6 Young People's Centre – Ardwick

MYL also deliver activities via our outreach work in hired spaces and through street based detached work

Contracts, grants and donations

Our largest contract came from our Post 16 work funded via Manchester Adult Education Service (MAES) for Personal Employability Programmes with additional places funded through Manchester City Council for young people with EHCP. In addition, we received a new partnership contract with MAES, commissioning MYL to deliver the employability element of their Post 16 STEPS programme.

The largest grant funding came via Manchester City Council for delivery of play and youth services, holiday activities and strategic leadership for play in Manchester. However, changes to commissioning within MCC resulted in our strategic leadership role for the city coming to an end 31st December 2023.

MYL secured a 3-year grant from Lottery (TNLCF) for Early Intervention work which launched in January 2023, we are now in our 2nd year of funding.

The charity has been successful in securing a number of smaller grants from trusts and foundations to fund discrete project work which continues into 2024-25, in addition we have received donations for extra value work from our corporate sponsors.

MANCHESTER YOUNG LIVES LTD

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

At the end of the financial year 2022-2023 MYL migrated the accounts system to a new online package, as part of this process there were some data transfer issues which meant that some transactions totalling £74,739 were omitted from the opening balances. This has been addressed in the current financial year and is reflected correctly in the accounts.

Strategies the charity has used to achieve its aims and objectives:

- Present a broad and balanced programme of activities which provide learning opportunities which are stimulating, engaging, easily accessible and positive.
- Provide discrete projects focused on areas of need and concern for young people's personal and social development.
- Encourage successful outcomes for children and young people which builds confidence, resilience, self-esteem and supports the transition to adulthood.
- Welcoming and celebration of the diversity of culture and history, which informs our learning and is promoted in all areas of the charity's work.

Achievements and performance

Beneficiaries

The overall number of children and young people who have engaged in MYL activities in the period 1st April 2023 – 31st March 2024 is recorded at 3,125.

The largest volume of service users is from our after-school play and youth provision and holiday playschemes with 2,681 children registered with the remaining young people engaging in our Post 16 and detached programmes.

The gender distribution among young people was relatively balanced, with a slight majority of males at 56% and 43% female with the other 1% not disclosed. A total of 7% engaged during the period had a disability, 44% had no disability and 49% chose not to disclose or were in the process of assessment.

The overarching ethnicity profile for beneficiaries during this period is 45% White British and 55% BAME. The ethnicity profile for participants has remained consistent with the ward demographics where delivery takes place.

MYL Development Day

Trustees and senior leaders came together in November 23 for our annual development day, to review our purpose, and establish key themes and priorities in order to update our 3-year strategic plan. Views and opinions from young people are important to our trustees therefore young people were asked to contribute through a variety of ways such as attendance at board meetings, and through a video presentation played at the development day with young people across the divisions sharing their experiences and recommendations.

Play Project of the Year – Youth Buzz Awards

MYL won the Youth Buzz 'Play project of the year' award in March 24 for our contribution to Play in the city of Manchester. This included MYL leading on large scale Play Day event in Whitworth Park and supporting MCC with a variety of consultations, including Play satisfaction, Our Year and Child Friendly City.

Spirit of Manchester

One of our young volunteers who has overcome many challenges won the Spirit of Manchester – Volunteer of the Year award for his volunteering contributions at our Wythenshawe centre 'The Addy' This was a fantastic achievement and great recognition for giving up his free time to help disadvantaged young people and support his local community.

MYL also had several young people nominated and shortlisted for other awards including Outstanding Achievement and Manchester Star Award.

MANCHESTER YOUNG LIVES LTD

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Northern Council for Further Education (NCFE) Annual Monitoring Review

MYL had our NCFE annual monitoring review 28th February 24 after a successful review, MYL passed all the requirements and we were graded a low risk centre, this was followed by a successful NCFE external quality assurance review of the learners functional skills qualifications.

Matrix

MYL had our one-year review in December 23 for our information, advice and guidance services Matrix quality standard. We received great feedback from the assessor, all Matrix standards continue to be met.

Lord Mayor of Manchester

MYL young volunteers were invited to the Lord Mayors Suite at Central Library for afternoon tea in April 23 as a reward for their volunteering contributions.

Additionally, our post 16 learners in Wythenshawe received a visit from the new Lord Mayor of Manchester in June 23, to gain an insight into our post 16 work, the learners also shared their experiences of living in Manchester and why they love their city.

Post 16 Programmes

Manchester Young Lives Learning Hubs provide personalised learning programmes for young people aged 16-24 with Special Educational Needs and Disabilities (SEND), and who have an Education Health Care Plan (EHCP), supporting them to develop academically and with a view to gaining employment.

Since Sept 23 MYL has had a significant expansion of our post 16 offer, more than doubling the number of places across our Wythenshawe and Ardwick learning hubs and opening up a 3rd learning hub in Moss Side as a base for our Outreach and STEPS programme. This has inevitably seen a significant increase in the post 16 staffing structure.

MYL provided 25 places on our Personal Employability Programme (PEP) funded through MAES and 27 places funded by MCC for a mix of centre based and community employability education for young people who need additional support and flexibility to complete functional skills learning, alongside developing work and life skills.

The Steps programme is a partnership with MAES, young people on programme complete their functional skills with MAES and MYL deliver the employability skills through a combination of 1-2-1, group work, industry visits and work placements. The Steps programme commenced 2nd October with 25 learners on roll, divided into 3 cohorts, with various needs.

Developing the skills needed to secure and maintain a job via work placements and volunteering are a central strand of all MYL Learning Hubs. Work related learning is embedded into the curriculum to support young people to develop the skills and self-belief to go out into a workplace. Each young person has an individual Work Development Plan to support their individual needs and aspirations. Travel training is provided for young people who need to develop skills in navigating public transport.

MYL Learning Hubs offer a unique blended team of qualified Teachers, Basic Skills Tutors and Youth Engagement Workers, which enables us to offer functional skills qualifications accredited by the NCFE alongside a high level of pastoral support and enrichment. These qualifications can often be a gateway to the careers young people want to pursue. 3 young people have achieved entry level 3 in Maths, with a further 8 due to complete by the end of the academic year. Furthermore 20 young people are completing NCFE Employability Award.

Thanks to 'We love Manchester' MYL were able to set up a Post 16 crisis support fund, officially launched April 23 for a 2-year period. The fund enables the team to act early when a learner is experiencing financial hardship, reducing the risk of to impact negatively on their engagement on programme.

MANCHESTER YOUNG LIVES LTD

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Play and Youth

MYL delivers all year round play and junior youth sessions to children and young people aged 6-16 years from our 3 Adventure Playgrounds in Wythenshawe, Ardwick and Moss Side and play from hired spaces at Norbrook Youth club and St Pauls Church Hall in Higher Blackley. MYL are the leading provider of play in the city mainly due to the popularity of our adventure playgrounds and the variety of activities and opportunities we have on offer.

The Addy Young People's Centre is now open 5 evenings per week thanks to several funding streams for the play and youth delivery. This is fantastic news for the children of Wythenshawe, and we hope to replicate this across our other 2 adventure playgrounds in Ardwick and Moss side, setting it as a priority in our strategic plan.

MYL play and youth sessions are open access on a first come first serve basis. The play is very popular with an average attendance of 40 to 50 children per session and between 25 and 35 young people on our youth sessions. The weather can impact attendance, especially in winter months.

MYL support children and families to overcome hardship by making referrals when necessary for clothing and uniform support. We also received and distributed several thousand pounds worth of toys and gifts over the Christmas period donated by Hits Radio Mission Christmas and Mason Advisory and provided food hampers during Easter, Summer and Christmas school holidays for 90 families who were the most in need.

Many children attending play and youth session have limited opportunities in their lives for wider activities due to low income. Therefore MYL has worked with Wood Street Mission and other Partners to provide trips to the theatre, pantomimes, educational trips to Gauntlet Birds of Prey Eagle and Vulture Centre, Club de Padle, Cirques du Soleil, water sports such as canoeing and kayaking at Water Adventure Centre (WAC) and Debdale outdoor centre plus sports days and picnics in local Parks. These trips broaden children's horizons, build their skills confidence and self-esteem through new experiences.

Holiday playschemes (HAF)

Playschemes were delivered during Easter, summer and Christmas children were able to attend and benefit from a free 4-hour play session each day which included numerous activities such as adventure play, arts and craft, cooking and baking, team games plus a wide range of physical activities to support health and fitness. Children were involved in all session planning, making sure games were fun, interactive and accessible to all. We also provided a wide variety of meals for children throughout the holiday playschemes to help combat holiday hunger.

National Play Day

MYL held 3 community events for National Playday in August which seen over 500 people attend, the theme was 'playing on a shoestring'. Families enjoyed lots of free activities, music from our DJ entertainers, competitions, circus skills, lunch and much more. We also supported Manchester City Council UNICEF child friendly city consultation during the event.

Early Intervention Programme – Well-being champions

Our Early Intervention project had a successful year, providing a dedicated programme of early intervention support to improve mental health and well-being to 285 children aged 5-14. A further 718 children have benefitted from lighter touch interventions such as tips to support positive mental health via group work/advice & guidance. The project team have delivered targeted group and 1-1 sessions, liaised with other support agencies and families, and advocated for children's perspectives in difficult situations. The Early Intervention Workers have worked closely with Community Connectors, and other partners such as the Wildlife Trust on natural play and sensory activities. MYL also trained and supported 30 young people to become peer mentors to children on the early intervention programme.

MANCHESTER YOUNG LIVES LTD

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Youth Engagement

Although once a significant part of MYL's work across the city over the last few years there has been a shift in our main funding streams with our street-based detached being our smallest area of work, mainly due to limited funding for detached. MYL do deliver a significant amount of outreach work through our post 16 programmes, however this is via a referral and enrolment first basis.

Despite a small project the detached team engaged 217 young people in North Manchester during the period, predominately across Moston and Hapurhey with a small percentage (5%) from Higher Blackley. Successful collaboration with key organisations and effective signposting to local youth and support projects demonstrated a commitment to holistic support for young people. Emphasising the importance of a network that enhances the reach and impact of detached youth work.

Staffing

MYL headcount March 2024 was approximately 34 staff with around 50% of these being part-time. Additionally, MYL had 4 vacancies at this time 1 full-time and 3 part-time. There has been a significant increase in the staffing structure due to the expansion of our post 16 work, creating 11 new posts including 8 on post 16 plus a new maintenance officer and 2 cleaner/caretakers.

During the reporting period 74% of staff were female, 24% were male and 2% were non-binary.

Ethnic profile of staff was 59% white/British and 41% BAME backgrounds.

MYL have highly skilled and professional staff across the organisation, who share their knowledge, expertise and good practice with colleagues across the divisions to ensure MYL provide quality services to children and young people. Continuous professional development of staff is very important to MYL. Therefore, we regularly review training records to ensure staff are up to date with all mandatory training, additionally we offer training and qualifications relevant to staff roles for CPD such as Leadership and Management courses, youth and play work and IAG qualifications

Future Planning Priorities:

- To explore new funding opportunities which would replicate our Wythenshawe adventure playground play and youth delivery to our other adventure playgrounds in Moss Side and Ardwick bringing delivery up to 5 evenings per week at all 3 sites.
- To build on the success of our post 16 work, continually learning and improving the quality of our programmes and commission an independent evaluation of our work.
- To seek capital funding opportunities for investment into our 3 adventure playgrounds, prioritising our Wythenshawe site due to the age of the structures.
- Increase our portfolio of partnerships with corporates with the aim to raise our profile, build income, specialised pro-bono services, and create a bank of a work placement providers.
- To seek funding for energy efficiency upgrades across the 3 centres.

Financial review

Overview

During the year, incoming resources amounted to £1,000,837 (2023: £815,562) and resources expended amounted to £898,241 (2023: £740,879). The closing fund balance at 31 March 2024 was £772,676 (2023: £670,080), of which £98,260 (2023: £99,165) is restricted.

Going concern

In light of the availability of designated funds, and the forecasts that the trustees have overseen, the trustees are confident that the charity has the resources and cashflow to meet its liabilities as they fall due. Accordingly, they believe that there is no significant going concern risk.

MANCHESTER YOUNG LIVES LTD

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

The directors have considered the level of free reserves (i.e, unrestricted reserves not invested in fixed assets or designated by the Board) that is appropriate for the company to hold. They have concluded that a target level of free reserves equivalent to three to six months core costs, those costs that are not easy to vary to the short term, is appropriate. This equates to between £150k to £250k.

At the year-end, the company had free reserves of £237k, which is within the desired range.

Structure, governance and management

Governing document

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated October 15, 1997, and amended September 28, 2004, and July 27, 2017. It is registered as a charity with the Charity Commission.

The directors who served during the year and up to the date of signature of the financial statements were:

C Duncan (Resigned 12 December 2023)

R Knox

G Holmes

H Uddin

D Atkinson

R Miemczyk

Q Shahraz

K Bell

F Elliot (Appointed 28 June 2023)

M Harte

Members of the company

The directors have the power to admit any person or organisation to membership and also have the power to permit members to retire, providing there are never less than two members. There are currently ten members of the company, each of whom agrees to contribute a sum not exceeding £10 in the event of the charity being wound up.

Appointment of trustees

The directors, who are trustees, are appointed by the members in the general meeting. At each AGM, one-third of the directors retire by rotation, being the longest in office and are eligible for re-election. Other than a retiring trustee, the only people eligible for election as trustees are those either nominated by the trustees or by a member giving not less than 14 and not more than 35 clear days' notice of the intention to propose a person for appointment or re-appointment.

Trustee induction and training

New trustees have extensive induction including an introduction to senior management to assist in the understanding of their roles and responsibilities. Visits to projects based at various locations are also arranged. New trustees receive a comprehensive induction pack including copies of the governing document, financial accounts & annual report, business plans, copies of all MYL policies & procedures, trustees job description and code of practice and Charity Commission leaflet CC3.

MANCHESTER YOUNG LIVES LTD

DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Statement of directors' responsibilities

The directors, who also act as trustees for the charitable activities of Manchester Young Lives Ltd, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors' report was approved by the Board of Directors.



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G Holmes

Director

Date: 23/10/2024

MANCHESTER YOUNG LIVES LTD

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF MANCHESTER YOUNG LIVES LTD

I report to the directors on my examination of the financial statements of Manchester Young Lives Ltd (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the directors of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2022 (the 2012 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2022 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jamielee Johnston CA
For and behalf of
Mitchell Charlesworth (Audit) Limited
3rd Floor
44 Peter Street
Manchester
M2 5GP

23/10/2024

Dated:

MANCHESTER YOUNG LIVES LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:									
Donations and legacies	3	1,622	-	48,878	50,500	3,729	-	30,000	33,729
Charitable activities	4	-	595,471	325,851	921,322	-	102,003	472,304	574,307
Other trading activities	5	5,153	-	9,748	14,901	191,272	-	12,072	203,344
Investments	6	10,600	-	-	10,600	4,182	-	-	4,182
Total income		17,375	595,471	384,477	997,323	199,183	102,003	514,376	815,562
Expenditure on:									
Fund Raising Costs	7	10,129	-	-	10,129	13,178	-	-	13,178
Charitable activities	8	-	497,360	390,752	888,112	125,002	90,766	511,933	727,701
Total expenditure		10,129	497,360	390,752	898,241	138,180	90,766	511,933	740,879
Net income/(expenditure)		7,246	98,111	(6,275)	99,082	61,003	11,237	2,443	74,683
Transfers between funds		(158)	-	158	-	14,585	(11,237)	(3,348)	-
Net movement in funds	13	7,088	98,111	(6,117)	99,082	75,588	-	(905)	74,683

MANCHESTER YOUNG LIVES LTD

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Restricted funds 2023 £	Total 2023 £
Reconciliation of funds:									
Fund balances at 1 April 2023		296,820	275,000	98,260	670,080	221,232	275,000	99,165	595,397
Fund balances at 31 March 2024		303,908	373,111	92,143	769,162	296,820	275,000	98,260	670,080

MANCHESTER YOUNG LIVES LTD

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		90,080		99,898
Current assets					
Debtors	15	159,407		44,997	
Cash at bank and in hand		615,159		657,406	
		774,566		702,403	
Creditors: amounts falling due within one year	16	(65,484)		(102,221)	
Net current assets			709,082		600,182
Total assets less current liabilities			799,162		700,080
Provisions for liabilities	17		(30,000)		(30,000)
Net assets			769,162		670,080
The funds of the charity					
Restricted income funds	18		92,143		98,260
Unrestricted funds - general			303,908		296,820
Unrestricted funds - Designated	20		373,111		275,000
			769,162		670,080

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the directors on 23/10/2024.

Greg Holmes

.....
G Holmes
Director

Company registration number 03450197 (England and Wales)

MANCHESTER YOUNG LIVES LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	25		(52,847)		159,138
Investing activities					
Purchase of tangible fixed assets		-		(6,269)	
Investment income received		10,600		4,182	
Net cash generated from/(used in) investing activities					
			10,600		(2,087)
Net cash used in financing activities					
			-		-
Net (decrease)/increase in cash and cash equivalents					
			(42,247)		157,051
Cash and cash equivalents at beginning of year			657,406		500,355
Cash and cash equivalents at end of year			615,159		657,406

MANCHESTER YOUNG LIVES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Manchester Young Lives Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Addy Young Peoples Centre, Woodhouse Lane, Manchester, M22 9TF.

1.1 Accounting convention

Basis of preparation

The financial statements have been prepared under the historical cost convention, in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All income is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Gifts in kind are recognised in the accounts at market value when measurable.

Grants, whether of a capital or a revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grants have been met, including the incurring of expenditure and the grant conditions are such that the unspent grant must be refunded

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts.

MANCHESTER YOUNG LIVES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.4 Expenditure

Expenditure is recognised when there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Cost of raising funds	including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.
Charitable activities	costs of undertaking the work of the charity.

Allocation of support costs

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include property costs, back-office functions, staff costs and professional fees. The basis of allocations is set out in note 6.

1.5 Tangible fixed assets

Individual fixed assets costing more than £500 are capitalised at cost and are depreciated over their estimated useful lives on a straight line basis set out below.

Depreciation rates are as follows:

Short Leasehold Property	5.2% straight line from 01/06/06 (over remaining life of the lease)
Fixtures & Equipment	6.67%/25%/40%/33% straight line
Motor vehicles	20% straight line
Playground Construction	18% straight line

1.6 Cash and cash equivalents

Cash at bank and in hand includes cash from short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Financial instruments

The charity only has basic financial instruments which are initially recorded at cost, and subsequently measured at their settlement value.

1.8 Operating lease agreements

Payments under operating leases are charged to the statement of financial activities in the period to which they relate.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due, and prepayments are valued at the amount prepaid.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

MANCHESTER YOUNG LIVES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations - Core	1,622	2,028	3,650	3,729	-	3,729
Donations - Playgrounds	-	46,850	46,850	-	30,000	30,000
	<u>1,622</u>	<u>48,878</u>	<u>50,500</u>	<u>3,729</u>	<u>30,000</u>	<u>33,729</u>

MANCHESTER YOUNG LIVES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Designated funds	Restricted funds	Total	Designated funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Playgrounds and related work						
Playschemes	-	79,703	79,703	-	87,595	87,595
MCC	-	115,000	115,000	-	153,000	153,000
Lottery Early Intervention	-	67,139	67,139	-	78,500	78,500
MYZ Partnership	-	10,500	10,500	-	-	-
Moss Side Play (MSMPH)	-	6,750	6,750	-	-	-
Other grants	-	23,100	23,100	-	-	-
Education						
Post 16 Education	595,471	23,659	619,130	100,208	-	100,208
Other	-	-	-	1,795	-	1,795
Youth Engagement						
MYZ Partnership	-	-	-	-	19,719	19,719
Hidden Talent	-	-	-	-	17,007	17,007
Other income	-	-	-	-	116,483	116,483
	<u>595,471</u>	<u>325,851</u>	<u>921,322</u>	<u>102,003</u>	<u>472,304</u>	<u>574,307</u>

Educational income is credited to the designated fund for education.

5 Income from other trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Playgrounds	-	-	-	4,249	-	4,249
Other Youth Work	5,153	9,748	14,901	187,023	12,072	199,095
Other trading activities	<u>5,153</u>	<u>9,748</u>	<u>14,901</u>	<u>191,272</u>	<u>12,072</u>	<u>203,344</u>

MANCHESTER YOUNG LIVES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Investment income - bank interest	10,600	4,182

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	10,129	13,178

8 Expenditure on charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Playschemes and related work	354,779	322,408
Post 16 Education	513,713	112,258
Youth Engagement	19,620	293,035
	888,112	727,701
Analysis by fund		
Unrestricted funds - general	-	125,002
Unrestricted funds - Designated	497,360	90,766
Restricted funds	390,752	511,933
	888,112	727,701

Educational expenditure is charged to the designated fund for education.

MANCHESTER YOUNG LIVES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Charitable Expenditure Analysis

	Direct Staff Costs £	Direct Costs £	Support Costs £	Total £
2023/24				
Play schemes & activities	209,518	46,196	99,065	354,779
Post 16 Education	351,064	144,528	18,121	513,713
Other	-	-	19,620	19,620
	<u>560,582</u>	<u>190,724</u>	<u>136,806</u>	<u>888,112</u>
	Direct Staff Costs £	Direct Costs £	Support Costs £	Total £
2022/23				
Play schemes & activities	180,019	65,454	76,935	322,408
MYL Independent School	67,772	18,403	26,083	112,258
Youth Engagement	157,733	44,296	91,006	293,035
	<u>405,524</u>	<u>128,153</u>	<u>194,024</u>	<u>727,701</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

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MANCHESTER YOUNG LIVES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Governance costs comprise:		
Independent examiner fees	4,340	4,565
Office costs	-	2,795
	<u>4,340</u>	<u>7,360</u>

11 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

	2024	2023
	£	£
The payroll costs of the group were as follows:		
Wages and salaries	602,744	489,086
Social security costs	48,332	37,328
Pension costs	10,795	10,891
	<u>661,871</u>	<u>537,305</u>

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Charitable activities	32	25
Support staff	2	2
	<u>34</u>	<u>27</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024	2023
	Number	Number
Under £60,000	34	27
£60,000 - £70,000	-	1
	<u>-</u>	<u>1</u>

MANCHESTER YOUNG LIVES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Employees

(Continued)

The key management personnel of the charity comprise the trustees and senior staff as set out in page 1.

The trustees do not receive any remuneration for their services

The total employee benefits of other key management personnel was as follows:

	2024 £	2023 £
Key management personnel employee benefits	106,934	131,721

13 Net movement in funds

2024
£

2023
£

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's independent examiner:

- for the independent examination of the charity's financial statements	4,340	4,565
- for other financial services	-	1,550
Depreciation of owned tangible fixed assets	9,818	14,251

14 Tangible fixed assets

	Short Leasehold Property £	Fixtures & Equipment £	Motor vehicles £	Playground Construction £	Total £
Cost					
At 1 April 2023	307,559	220,584	3,685	466,581	998,409
At 31 March 2024	307,559	220,584	3,685	466,581	998,409
Depreciation and impairment					
At 1 April 2023	304,219	214,749	3,685	375,858	898,511
Depreciation charged in the year	1,119	2,975	-	5,724	9,818
At 31 March 2024	305,338	217,724	3,685	381,582	908,329
Carrying amount					
At 31 March 2024	2,221	2,860	-	84,999	90,080
At 31 March 2023	3,340	5,835	-	90,723	99,898

MANCHESTER YOUNG LIVES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	13,620	27,938
Prepayments and accrued income	145,787	17,059
	<u>159,407</u>	<u>44,997</u>

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	13,699	8,325
Trade creditors	7,450	11,068
Accruals and deferred income	44,335	82,828
	<u>65,484</u>	<u>102,221</u>

17 Provisions for liabilities

	2024	2023
	£	£
	<u>30,000</u>	<u>30,000</u>

Movements on provisions:

	£
At 1 April 2023 and 31 March 2024	<u>30,000</u>

The provision related to six years gas supply at The Addy Centre, the company has been unable to identify the supplier despite extensive investigation. The liability is not expected to crystallise before 31st March 2024.

MANCHESTER YOUNG LIVES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Playgrounds and related work	44,396	349,042	(354,779)	15,684	54,343
Education	-	23,659	(16,353)	8,406	15,712
Youth Engagement	20,656	-	-	(20,656)	-
Capital grants	23,408	-	-	(3,348)	20,060
Other Youth Work	9,800	11,776	(19,620)	72	2,028
	<u>98,260</u>	<u>384,477</u>	<u>(390,752)</u>	<u>158</u>	<u>92,143</u>

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Playgrounds and related work	28,390	319,095	(303,089)	-	44,396
Youth Engagement	41,469	183,209	(204,022)	-	20,656
Capital grants	26,756	-	-	(3,348)	23,408
Other Youth Work	2,550	12,072	(4,822)	-	9,800
	<u>99,165</u>	<u>514,376</u>	<u>(511,933)</u>	<u>(3,348)</u>	<u>98,260</u>

19 Analysis of restricted funds

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
Playgrounds and related work					
Playschemes	10,635	79,703	(78,972)	-	11,366
MCC Play and Youth	7,000	115,000	(114,997)	(7,003)	-
TNLCF - Play For All	22,852	67,139	(57,102)	-	32,889
The ALA Green Charitable Trust	-	45,000	(45,000)	-	-
Moss Side Play (MSMPH)	-	6,750	(6,750)	-	-
MYZ Partnership	-	10,500	(10,500)	-	-
Other Grants & Donations	3,909	24,950	(41,458)	22,687	10,088
	<u>44,396</u>	<u>349,042</u>	<u>(354,779)</u>	<u>15,684</u>	<u>54,343</u>

MANCHESTER YOUNG LIVES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Analysis of restricted funds

(Continued)

Education

MYZ - MYL Detached	-	-	-	1,421	1,421
MYZ - KCYPS	-	11,409	(6,126)	-	5,283
We Love Manchester - Crisis Fund	-	11,000	(6,386)	1,981	6,595
Other grants	-	1,250	(3,841)	5,004	2,413
	-	23,659	(16,353)	8,406	15,712

Youth Engagement

Big Lottery - Engage To Succeed	1,421	-	-	(1,421)	-
Hidden Talent	1,837	-	-	(1,837)	-
Other grants	17,398	-	-	(17,398)	-
	20,656	-	-	(20,656)	-

Capital Grants

Capital grants expended	23,408	-	-	(3,348)	20,060
	23,408	-	-	(3,348)	20,060

General

Rank Foundation	9,800	9,748	(19,620)	72	-
Other grants	-	2,028	-	-	2,028
	9,800	11,776	(19,620)	72	2,028
	98,260	384,477	(390,752)	158	92,143

The Youth Engagement project has been consolidated into other profits and this is shown as a transfer between the funds.

MANCHESTER YOUNG LIVES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Analysis of restricted funds

(Continued)

	Previous year: At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
Playgrounds and related work					
Playschemes	10,090	87,595	(87,050)	-	10,635
MCC Play and Youth	7,000	153,000	(153,000)	-	7,000
TNLCF - Play For All	-	33,314	(10,462)	-	22,852
The ALA Green Charitable Trust	-	30,000	(30,000)	-	-
Other Grants & Donations	11,300	45,186	(52,577)	-	3,909
	<u>28,390</u>	<u>349,095</u>	<u>(333,089)</u>	<u>-</u>	<u>44,396</u>
Youth Engagement					
Big Lottery - Engage To Succeed	-	19,719	(18,298)	-	1,421
Hidden Talent	1,400	17,007	(16,570)	-	1,837
Other grants	40,069	116,483	(139,154)	-	17,398
	<u>41,469</u>	<u>153,209</u>	<u>(174,022)</u>	<u>-</u>	<u>20,656</u>
Capital Grants					
Capital grants expended	26,756	-	-	(3,348)	23,408
	<u>26,756</u>	<u>-</u>	<u>-</u>	<u>(3,348)</u>	<u>23,408</u>
Other Youth Work					
Rank Foundation	2,550	12,072	(4,822)	-	9,800
	<u>2,550</u>	<u>12,072</u>	<u>(4,822)</u>	<u>-</u>	<u>9,800</u>
	<u>99,165</u>	<u>514,376</u>	<u>(511,933)</u>	<u>(3,348)</u>	<u>98,260</u>

MANCHESTER YOUNG LIVES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Unrestricted funds - Designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Redundancy	100,000	-	-	-	100,000
Strategic Development	100,000	-	-	-	100,000
Playground Investment	75,000	-	-	-	75,000
Education	-	595,471	(497,360)	-	98,111
	<u>275,000</u>	<u>595,471</u>	<u>(497,360)</u>	<u>-</u>	<u>373,111</u>

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Redundancy	100,000	-	-	-	100,000
Strategic Development	100,000	-	-	-	100,000
Playground Investment	75,000	-	-	-	75,000
Education	-	102,003	(90,766)	(11,237)	-
	<u>275,000</u>	<u>102,003</u>	<u>(90,766)</u>	<u>(11,237)</u>	<u>275,000</u>

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General Fund	<u>296,820</u>	<u>17,375</u>	<u>(10,129)</u>	<u>(158)</u>	<u>303,908</u>

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General Fund	<u>221,232</u>	<u>199,183</u>	<u>(138,180)</u>	<u>14,585</u>	<u>296,820</u>

MANCHESTER YOUNG LIVES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Statement of funds

Transfers to General funds

Movements in designated funds, as reported in the Trustees' Report, have resulted in transfers to and from general reserves.

Designated funds

The designated funds are set aside to meet future obligations of the charity in relation to:

Redundancy - to reflect potential liabilities.

Strategic development to support the transition of the whole organisation to new ways of working and embedding project development.

Playground investment - to refurbish existing playgrounds.

Education - to support the changing framework of education and support transition arrangements pre and post 16. Not restricted to the independent school or statutory delivery models.

Restricted funds;

The restricted fund for play schemes is for the Easter 2024 programme.

Play and Youth for projects in 2023/24.

Other grants - towards future costs of playground equipment and future play sessions.

The balance of capital grants expended represents amounts received and spent on fixed assets where they are continuing restrictions. Depreciation on the related assets will be charged in future periods to this fund.

23 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	70,020	-	20,060	90,080
Current assets/(liabilities)	263,888	373,111	72,083	709,082
Provisions	(30,000)	-	-	(30,000)
	<u>303,908</u>	<u>373,111</u>	<u>92,143</u>	<u>769,162</u>

MANCHESTER YOUNG LIVES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:				
Tangible assets	76,490	-	23,408	99,898
Current assets/(liabilities)	250,330	275,000	74,852	600,182
Provisions	(30,000)	-	-	(30,000)
	<u>296,820</u>	<u>275,000</u>	<u>98,260</u>	<u>670,080</u>
Free Reserves:				
		2024		
		£		
		233,888		

24 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	10,758	11,736
Between two and five years	-	10,758
	<u>10,758</u>	<u>22,494</u>

MANCHESTER YOUNG LIVES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

25	Cash generated from operations	2024 £	2023 £
	Surplus for the year	99,082	74,683
	Adjustments for:		
	Investment income recognised in statement of financial activities	(10,600)	(4,182)
	Depreciation and impairment of tangible fixed assets	9,818	14,251
	Movements in working capital:		
	(Increase)/decrease in debtors	(114,410)	43,098
	(Decrease)/increase in creditors	(36,737)	31,288
	Cash (absorbed by)/generated from operations	(52,847)	159,138

26 Analysis of changes in net funds

The charity had no material debt during the year.

27 Constitution

The company is limited by guarantee and does not have a share capital.

28 Taxation

The company is a registered charity and is entitled to claim annual exemption from UK corporation tax under sections 466 to 477 of the Corporation Tax Act 2010.

29 Capital Commitments

There were no capital commitments at the end of the year (2023: None).

30 Related party transactions and ultimate controlling party

There were no disclosable related party transactions during the year (2023 - none). The ultimate controlling party is the board of directors.