

**MANCHESTER YOUNG LIVES LIMITED**

**ANNUAL REPORT  
AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR**

**THE YEAR ENDED MARCH 31 2023**

**Company number 345019  
Charity number 107066**

**MANCHESTER YOUNG LIVES LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31 2023**

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**MANCHESTER YOUNG LIVES LIMITED  
ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED MARCH 31 2023**

**DIRECTORS**

C Duncan	
N J Harney	(resigned 14/12/2022)
R Knox	
G Holmes	
H H Uddin	
D Atkinson	
R Miemczyk	
Q Shahrzaz	
K Bell	(appointed 1/03/2023)
F Elliot	(appointed 28/06/2023)
M Harte	(appointed 1/03/2023)

**KEY STAFF**

E Young	Chief Executive
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**REGISTERED OFFICE AND  
PRINCIPAL PLACE OF BUSINESS**

The Addy Young People's Centre  
Woodhouse Lane  
Manchester M22 9TF

**Independent Examiners**

Stacy Mason FCCA  
HGA Accountants & Financial Consultants  
Ltd  
t/a Chittenden Horley - Chartered  
Accountants  
Hyde Park House  
Cartwright Street  
Hyde SK14 4EH

**BANKERS**

CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling, Kent ME19 4JQ
Royal Bank of Scotland 467 Wilmslow Road Withington Manchester M20 9AP
Shawbrook Bank One New Bailey 4 Stanley St Salford M3 5JL

**TRUSTEES REPORT  
TO THE MEMBERS OF MANCHESTER YOUNG LIVES LIMITED  
FOR THE YEAR ENDED MARCH 31 2023**

The trustees present their annual report together with the financial statements of Manchester Young Lives Limited for the year ended March 31 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

**REPORTING FRAMEWORK**

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

**Chairs Statement**

The past year has presented a series of significant developments and challenges for our organization, reflecting both the resilience of our team and the importance of the work we do.

**School Closure and Transition to Post-16 Learning Hubs (July 2022):**

In July 2022, we faced a difficult decision - the closure of our school. This transition was not without its challenges, but it was made with the best interests of our young people with Education, Health, and Care Plans (EHCP) in mind. The introduction of Post-16 Learning Hubs signifies a new chapter in our journey, and we are committed to providing a nurturing environment for these young individuals as they transition to the next phase of their education.

**End of the Growth Company Contract and New Commissioning (March 2023):**

The end of our contract with the Growth Company in March 2023 marked the conclusion of a chapter in our organization's journey. We have since embarked on a new path, with post-16 work commissioned by Manchester Adult Education Service (MAES) and Manchester City Council (MCC). This shift is an opportunity to continue our purpose in supporting young people as they prepare for adulthood and beyond.

**Integration of Lottery Early Intervention Programme (January 2023):**

The integration of the Lottery Early Intervention Programme into our services in January 2023 is a testament to our commitment to providing comprehensive support to the communities we serve. This three-year program will make a profound difference in the lives of the children and families we work with, and we are excited to embark on this journey.

**Leadership Changes (CEO in October 2022, Chair in December 2022):**

Leadership changes have been a significant part of the past year. We saw a transition in our CEO role in October 2022 and a change in our Chair in December 2022. These transitions brought fresh perspectives and a renewed energy to our organization. We express our gratitude for the dedication and contributions of our outgoing leaders while welcoming their continued support through their knowledge, wisdom, and experience.

**Recruitment of New Trustees:**

We are thrilled to welcome three new Trustees, who bring a strong set of skills and experience to our Board. Their collective knowledge in various areas will play a pivotal role in our ongoing work. We thank them for their commitment to our purpose and for joining our dedicated team.

**Quality Standards Assessment and Ofsted Inspection Success:**

Our organization has recently undergone a successful three-year matrix quality standard assessment, reflecting our commitment to delivering high-quality services. The results of the Ofsted inspection underline our dedication to providing safe and enriching environments for children and young people.

**Recovery to Pre-COVID Levels:**

One of the most heartening developments this year has been the increase in the number of people we have been able to support, bringing our numbers back to pre-COVID levels. This is in spite of the current cost of living crisis and demonstrates the resilience of our team, the unwavering support of the community, and the continued importance of our work.

In closing, I extend my heartfelt appreciation to our entire team, past and present, for their dedication and commitment to our purpose. The challenges we have faced have only strengthened our resolve, and with the continued support of our community, we look forward to making a lasting impact on the lives of the children and young people we serve. Together, we will continue to make a positive difference in our community.

**TRUSTEES REPORT  
TO THE MEMBERS OF MANCHESTER YOUNG LIVES LIMITED  
FOR THE YEAR ENDED MARCH 31 2023**

**OBJECTIVES AND ACTIVITIES**

**Charitable objectives**

The objects of the charity are:

*"The provision of facilities for the recreation and of other leisure time occupation for children and young people, being facilities: of which such children and young people have need by reason of their youth or socio-economic circumstances, and which will improve the condition of life for such children and young people by promoting their physical, mental, and spiritual well-being.  
The advancement of education for the public benefit by the provision of support and advice to children, young people, and adults in such ways as the trustees shall from time to time determine."*

The Charity's main activities are the provision and operation of adventure playgrounds and activity centres and Post 16 learning hubs for young people with an Education, Health and Care Plan (EHCP). It operates in some of the most deprived areas of Manchester.

**Our purpose and activities**

MYL believes passionately that 'all children and young people can learn, make progress and can achieve, no matter what their starting point'. The charity works to a first principal of non-selection, alongside a celebration of cultural diversity and inclusion, these are key ingredients in our work.

In shaping the charity's objectives for the year trustees have considered the Charity Commission's guidance on public benefit and believe all MYL work in the year has been consistent with this guidance. The charities contract from Manchester Secondary Pupil Referral Unit (MSPRU) for alternative school provision came to an end in July 2022, however swiftly replaced with a Post 16 contract with Manchester Adult Education Service (MAES) for Personal Employability Programmes with additional places funded through Manchester City Council for young people with EHCP. The Growth Company contract for employability skills ran through to end of contract, March 2023. Going forward our Post 16 programmes will be dedicated to young people with EHCP, responding to referral needs.

The largest grant funding came via Manchester City Council for delivery of play and youth services, holiday activities and strategic leadership for play in Manchester. We secured a 3-year grant from Lottery (TNLCF) for Early Intervention Work which launched in January 2023. The charity has been successful in securing a number of smaller grants from trusts and foundations to fund discrete project work which continues into 2023-2024.

**Strategies the charity has used to achieve its aims and objectives:**

- Present a broad and balanced programme of activities which provide learning opportunities which are stimulating, engaging, easily accessible and positive.
- Provide discrete projects focused on areas of need and concern for young people's personal and social development.
- Encourage successful outcomes for children and young people which builds confidence, resilience, self-esteem and supports the transition to adulthood.
- Welcoming and celebration of the diversity of culture and history, which informs our learning and is promoted in all areas of the charity's work.

**Achievements and performance**

**Beneficiaries**

The overall number of young people who have engaged in MYL activities in the period 1<sup>st</sup> April 2022 – 31<sup>st</sup> March 2023 is recorded at 3,446, which is a 200% increase over the previous year and demonstrates MYL activity has recovered fully since the restrictions of Covid. The largest area of work is our after-school play and youth provision and holiday playschemes with 2,997 young people registered with the remaining young people engaging in our Post 16 and detached programmes.

Youth sessions and detached programmes have a higher presence of males (62%) than females (38%), however for our play delivery and holiday playschemes the gap is much closer with 53% males and 47% females. In the year ahead we plan on introducing some girls groups to the youth delivery to encourage participation. The ethnicity profile for participants has remained consistent with the ward demographics where delivery takes place. The overarching ethnicity profile for beneficiaries during this period is 54% White British, 31% BAME and 15% Other.

**Matrix Quality Standard**

MYL had our three year renewal assessment in January 2023 over 2 full days for our information, advice and guidance services. We received great feedback from the assessor, all Matrix standards were met and we were accredited with the quality standard.

**OFSTED**

The Addy Young People's Centre and Moss Side Adventure playground had an OFSTED inspection in January 2023 on our afterschool play provision. The inspector was very thorough with documents, spoke with staff, young people and observed sessions. Both centres fully passed the inspection.

## **TRUSTEES REPORT TO THE MEMBERS OF MANCHESTER YOUNG LIVES LIMITED FOR THE YEAR ENDED MARCH 31 2023**

### **National Play Day event**

Manchester Young Lives led on a large scale National Play Day event in Whitworth Park in August 2022, the event attracted over 3,000 children/families on the day helping to raise awareness about the importance of a child's right to play.

### **Lord Mayor of Manchester**

MYL had a lovely visit in December 2022 from the Lord Mayor of Manchester. The visit took place during our afterschool play provision, during the visit the Lord Mayor spoke with some of our young volunteers who give up some free time each week to support their adventure playground. This led to a group of young MYL volunteers attending afternoon tea at the Lord Mayors Suite at Central Library which was a fantastic experience for them.

### **Independent School**

MYL school had to reduce its staffing structure substantially from September 2021 due to a cut in funded places from 50 to 20 in the new school year. The new contract has been restricted to the Wythenshawe site with Year 10 and 11 students attending full time for a core curriculum. In total seven Year 11 students were entered for exams, results were as expected with eight Grade 3 & 4 (C/D equivalent) and one student performing well overall.

Trustees agreed to step back from delivering core education provision following the significant reduction in the MSPRU contract, making the 2021 academic year the final for MYL and de-registering as an Independent School. Trustees agreed to focus on Post 16 delivery from September 2022 as a more longer-term viable way to secure new business for MYL centres.

### **PEP/Employability**

The Personal Employability Programme (PEP) mobilised formally on 1<sup>st</sup> September 2022 with a 10-place contract secured for our Wythenshawe centre. PEP is structured preparation for training and employment for young people 16 to 24 years with EHCP who are ready to engage with Centre based group learning and undertake formal work placements or volunteering. The programme is funded by Manchester Adult Education Service.

The employability programme at Ardwick provided post 16 study skills through the Growth Company contract, this was a fixed term contract which expired in March 2023. Due to the increase in referrals for young people with EHCP, additional funding was received by MCC to provide tailored programmes in response to needs. Two main groups were identified, and learners were assigned post initial assessment.

1. Core Employability Provision – a mix of Centre based and community employability education for young people who need additional support and flexibility to complete functional skills learning, alongside developing work and life skills.
2. Pre-entry Provision – community outreach support for young people who have been disengaged from education and/or other mainstream services and who need 1-1 mentoring and coaching to re-establish routines, work towards short term goals and access the other Learning Hub programmes or alternative providers.

The majority of young people referred have often not been in Education, Employment or Training (NEET) for some time, and/or have had difficult previous experiences in education. Our blended team of qualified Teachers, Basic Skills Tutor and Youth Engagement Workers build nurturing relationships which enable them to support young people to develop employability and life skills, friendships, and resilience, and where appropriate to gain functional skills qualifications in Maths and English.

### **Play and Youth**

MYL play and youth delivery is now back to pre-covid levels with nearly 3,000 children and young people registered to the provision, including holiday programmes. MYL are the leading provider of play in the city mainly due to the popularity of our adventure playgrounds and the variety of activities and opportunities we have on offer, including our young volunteer programme which trained and supported 78 young volunteers in 2022-2023. MYL received three years funding from the Lottery for an early intervention project to work alongside our play delivery. This has enabled MYL to employ three early intervention workers, integrated into our play and youth teams across our three adventure playgrounds, to provide therapeutic support to children experiencing various challenges.

Holiday playschemes (HAF) children were able to attend and benefit from a free 4-hour play session each day which included numerous activities such as adventure play, arts and craft, cooking and baking, team games plus a wide range of physical activities to support health and fitness. Children were involved in all session planning, making sure games were fun, interactive and accessible to all. We also provided a wide variety of meals for children throughout the holiday playscheme to help combat holiday hunger.

Our young parents programme, First 1,000 days, came to an end in June 2022 with all young people being signposted to community groups and those needing some additional support were signposted to other support services. End of programme surveys identified 18 out of 22 young parents felt more confident and community connected through taking part in the programme.

168 children benefitted from professional football coaching alongside play forward curriculum workshops by taking part in our Football Beyond Borders (FBB) programme.

### **Youth Engagement**

Our street-based detached work has become our smallest area of work, mainly due the lack of funding for detached. The team engaged 256 young people in North Manchester during the period, predominately across Moston and Harpurhey, with 22 young people engaging in social action projects putting together food parcels for the homeless and creating a mural for Harpurhey Neighbourhood Project (HNP). In addition to this the detached team supported the post 16 community work for young people at pre-entry level.

**TRUSTEES REPORT  
TO THE MEMBERS OF MANCHESTER YOUNG LIVES LIMITED  
FOR THE YEAR ENDED MARCH 31 2023**

**Staffing**

MYL headcount in March 2023 was approximately 27 staff with around 50% of these being part-time. The predicted growth of MYL Post 16 programmes will see this figure increase significantly during 2023-2024. During this period 70% of staff were female, 26% were male and 4% were non-binary. Ethnic profile of staff 2022/23 was 74% White British and 26% BAME backgrounds.

**Future Planning Priorities:**

- To bring daytime income into Moss Side adventure playground by expanding our post 16 programmes to create a 3<sup>rd</sup> learning hub.
- To explore new funding opportunities which would increase play and youth delivery across the 3 adventure playground to 5 evenings per week.
- To seek funding opportunities for an integrated family support service which would provide a holistic offer to children and young people
- To seek capital funding opportunities for investment into our 3 adventure playgrounds
- To establish partnerships with corporates that focus on raising our profile, building income and creating a portfolio of work placement providers.

**FINANCIAL REVIEW**

**Overview**

The Charity is reporting an unrestricted funds surplus, before transfers, of c£54k.

**Going concern**

In light of the availability of the designated funds, and the forecasts that the trustees have overseen, the trustees are confident that the charity has the resources and cashflow to meet its liabilities as they fall due. Accordingly, they believe that there is no significant going concern risk.

**Reserves policy**

The Directors have considered the level of free reserves (i.e. unrestricted reserves not invested in fixed assets or designated by the Board) that it is appropriate for the company to hold. They have concluded that a target level of free reserves equivalent to three to six months core costs, those costs that are not easy to vary to the short term, is appropriate. This equates to between £150k to £250k.

At the year-end, the company had free reserves of £213k , which is within the desired range.

**TRUSTEES REPORT  
TO THE MEMBERS OF MANCHESTER YOUNG LIVES LIMITED  
FOR THE YEAR ENDED MARCH 31 2023**

**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated October 15, 1997, and amended September 28, 2004, and July 27<sup>th</sup> 2017. It is registered as a charity with the Charity Commission.

**Members of the company**

The Directors have the power to admit any person or organisation to membership and also have the power to permit members to retire, providing there are never less than two members. There are currently ten members of the company, each of whom agrees to contribute a sum not exceeding £10 in the event of the charity being wound up

**Appointment of trustees**

The Directors, who are the Trustees, are appointed by the members in general meeting. At each AGM, one-third of the Directors retire by rotation, being the longest in office and are eligible for re-election. Other than a retiring trustee, the only people eligible for election as trustees are those either nominated by the Trustees or by a member giving not less than 14 and not more than 35 clear days' notice of the intention to propose a person for appointment or re-appointment

The Trustees who served during the year, together with any changes up to the date of approving this report, are listed on page 1.

**Trustee induction and training**

New trustees have extensive induction including an introduction to Senior Management to assist in the understanding of their roles and responsibilities. Visits to projects based at various locations are also arranged. New trustees receive a comprehensive induction pack including copies of the governing document, financial accounts & annual report, business plans, copies of all MYL policies & procedures, Trustee Job description and code of practice and Charity Commission leaflet CC3.

**DIRECTORS' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the Company and of the surplus or deficit of the Company for that period. In preparing those financial statements, the Directors have:-

- selected suitable accounting policies and applied them consistently
- made judgements and estimates that are reasonable and prudent
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepared the financial statements on the going concern basis.

The Directors are responsible for keeping records, which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY PROVISIONS AND APPROVAL**

In preparing this report, advantage has been taken of the small companies' exemption.

Approved by the directors and signed on their behalf by



G Holmes- Director

Date 8/12/23



**TRUSTEES REPORT  
TO THE MEMBERS OF MANCHESTER YOUNG LIVES LIMITED  
FOR THE YEAR ENDED MARCH 31 2023**

**INDEPENDENT EXAMINERS REPORT**

I report to the charity trustees on my examination of the accounts of the company for the year ended March 31 2023 which are set out on pages 8 to 14.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of *Institute of Chartered Accountants in England and Wales* (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Stacy Mason FCCA**

For and on behalf of:  
HGA Accountants and Financial Consultants Ltd  
t/a Chittenden Horley - Chartered Accountants

Hyde Park House  
Cartwright Street  
SK14 4EH

Date:



**MANCHESTER YOUNG LIVES LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES (including the Income and Expenditure account)**  
**FOR THE YEAR ENDED MARCH 31 2023**

		Unrestricted				
	Notes	General Funds £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>INCOME</b>						
Donations	2	3,729	-	30,000	<b>33,729</b>	44,713
Charitable activities	3	-	102,003	472,304	<b>574,307</b>	782,953
Other trading activities	4	191,272	-	12,072	<b>203,344</b>	87,287
Investment income - bank interest		4,182	-	-	<b>4,182</b>	953
<b>TOTAL INCOMING RESOURCES</b>		<u>199,183</u>	<u>102,003</u>	<u>514,376</u>	<b>815,562</b>	<u>915,906</u>
<b>EXPENDITURE</b>						
Costs of raising funds	5	13,178	-	-	<b>13,178</b>	15,459
Cost of charitable activities	5	125,002	90,766	511,933	<b>727,701</b>	989,789
<b>TOTAL EXPENDITURE</b>		<u>138,180</u>	<u>90,766</u>	<u>511,933</u>	<b>740,879</b>	<u>1,005,248</u>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>	8	61,003	11,237	2,443	<b>74,683</b>	(89,342)
<b>TRANSFERS</b>		14,585	(11,237)	(3,348)	-	-
<b>NET MOVEMENT IN FUNDS</b>		75,588	-	(905)	<b>74,683</b>	(89,342)
<b>TOTAL FUNDS: BROUGHT FORWARD</b>		<u>221,232</u>	<u>275,000</u>	<u>99,165</u>	<b>595,397</b>	<u>685,145</u>
<b>CARRIED FORWARD</b>	13	<u>296,820</u>	<u>275,000</u>	<u>98,260</u>	<b>670,080</b>	<u>595,803</u>

The notes on pages 11 to 20 form part of these financial statements.

**MANCHESTER YOUNG LIVES LIMITED**  
**BALANCE SHEET AS AT MARCH 31 2023**

	Notes	2023 £	2023 £	2022 £	2022 £
<b>FIXED ASSETS</b>					
Tangible Assets	9		99,898		107,880
<b>CURRENT ASSETS</b>					
Stock of spare parts		-		-	
Debtors	10	44,997		88,095	
Cash at Bank and in Hand		657,406		500,355	
		<u>702,403</u>		<u>588,450</u>	
<b>CREDITORS</b>					
Amounts falling due in one year	11	102,221		70,933	
<b>NET CURRENT ASSETS</b>			600,182		517,517
<b>PROVISION FOR LIABILITIES</b>	12		30,000		30,000
<b>NET ASSETS</b>			<u>670,080</u>		<u>595,397</u>
<b>FUNDS</b>					
Unrestricted					
General funds	13	296,820		221,232	
Designated funds		<u>275,000</u>		<u>275,000</u>	
			571,820		496,232
Restricted	13		<u>98,260</u>		<u>99,165</u>
<b>TOTAL FUNDS</b>			<u>670,080</u>		<u>595,397</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending March 31 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

The notes on pages 11 to 20 form part of these financial statements

**Approved by the Board of Directors and authorised for issue on:**

G Holmes- DIRECTOR

Company registration number: 3450197

The notes on pages 11 to 20 form part of these financial statements

**MANCHESTER YOUNG LIVES LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED MARCH 31 2023**

		<b>2023</b>	<b>2022</b>
	<b>notes</b>	<b>£</b>	<b>£</b>
<b>Cash generated in operating activities</b>	15	<u>159,138</u>	<u>(72,310)</u>
<b>Cashflows from investing activities</b>			
Interest and dividends		4,182	547
Purchase of tangible fixed assets		(6,269)	(720)
Proceeds of sale of fixed assets		-	-
Payments to acquire investments		-	-
<b>Cash provided by/(used in) investing activities</b>		<u>(2,087)</u>	<u>(173)</u>
<b>Cashflows from financing activities</b>			
<b>Cash used in financing activities</b>		<u>-</u>	<u>-</u>
<b>Increase in cash &amp; cash equivalents in the year</b>		<b>157,051</b>	<b>(72,483)</b>
<b>Cash and cash equivalents brought forward</b>		<b>500,355</b>	<b>572,838</b>
<b>Cash and cash equivalents carried forward</b>		<u><b>657,406</b></u>	<u><b>500,355</b></u>
<b>Cash and cash equivalents consist of:</b>			
Cash at bank and in hand		657,406	500,355
Current asset investments		<u>657,406</u>	<u>500,355</u>

The notes on pages 11 to 20 form part of these financial statements

## **1 ACCOUNTING POLICIES**

### **Basis of preparation**

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, which is the functional currency.

### **Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts the trustees considered whether in applying the accounting policies required by FRS102 and Charities SORP FRS102 a restatement of comparative items was required.

### **Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

**Grants**, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

**Donations** from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

**Earned income** is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts and VAT.

**Gifts in kind** are recognised in the accounts at market value when measurable.

### **Deferred income**

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that the unspent grant must be refunded

### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds                      including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.

Charitable activities                      costs of undertaking the work of the charity.

### **Allocation of support costs**

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include property costs, back-office functions, staff costs and professional fees. The basis of allocations is set out in note 6.

### **Pension contributions**

The charity operates a defined contribution pension scheme for its employees, agreeing the contribution rates with each individual. The contributions are paid to a third party who invests the contributions in a money purchase plan. Contributions are charged to the SoFA as they become payable.

**MANCHESTER YOUNG LIVES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023**

**1 ACCOUNTING POLICIES (continued)**

**Tangible fixed assets and depreciation**

Individual fixed assets costing more than £500 are capitalised at cost and are depreciated over their estimated useful lives on a straight line basis as set out below.

Depreciation rates are as follows:

Fitness equipment	6.67% straight line
Fixtures equipment	25%/40% straight line
Playground construction – Longsight	Over remaining lease from 2009/10 (c6% p.a. straight line)
Playground constructions – other	50%/33.33%/14.29% straight line respectively
Short leasehold property	5.2% straight line from 1/4/06 (over remaining life of the lease)

**Debtors**

Trade and other debtors are recognised at the settlement amount due, and prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**Financial instruments**

The charity has only basic financial instruments which are initially recorded at cost, and subsequently measured at their settlement value.

**Operating lease agreements**

Payments under operating leases are charged to the statement of financial activities in the period to which they relate.

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
<b>2 DONATIONS</b>						
Core funding - Manchester City	-	-	-	-	-	-
Donations - Playgrounds	-	30,000	<b>30,000</b>	-	30,000	<b>30,000</b>
Donations - core	3,729	-	<b>3,729</b>	5,359	-	<b>5,359</b>
Job Retention Scheme	-	-	-	9,354	-	<b>9,354</b>
	<u>3,729</u>	<u>30,000</u>	<u><b>33,729</b></u>	<u>14,713</u>	<u>30,000</u>	<u><b>44,713</b></u>
<b>3 INCOME FROM CHARITABLE ACTIVITIES</b>						
<b>Playgrounds and related work</b>						
Open Access Play and Youth	-	87,595	<b>87,595</b>	-	60,575	<b>60,575</b>
MCC	-	153,000	<b>153,000</b>	-	131,856	<b>131,856</b>
Other grants & fees	-	78,500	<b>78,500</b>	-	69,345	<b>69,345</b>
	<u>-</u>	<u>319,095</u>	<u><b>319,095</b></u>	<u>-</u>	<u>261,776</u>	<u><b>261,776</b></u>
<b>Education</b>						
Fees from schools	-	-	-	-	-	-
Pupil Referral Unit	100,208	-	<b>100,208</b>	402,499	-	<b>402,499</b>
Other	1,795	-	<b>1,795</b>	1,415	-	<b>1,415</b>
	<u>102,003</u>	<u>-</u>	<u><b>102,003</b></u>	<u>403,914</u>	<u>-</u>	<u><b>403,914</b></u>
<b>Youth Engagement</b>						
Young Manchester	-	-	-	-	15,000	<b>15,000</b>
MYZ partnership	-	19,719	<b>19,719</b>	-	-	-
GMP PCC grant	-	-	-	-	-	-
Hidden Talent	-	17,007	<b>17,007</b>	-	24,207	<b>24,207</b>
Other Income	-	116,483	<b>116,483</b>	9,701	68,355	<b>78,056</b>
	<u>-</u>	<u>153,209</u>	<u><b>153,209</b></u>	<u>9,701</u>	<u>107,562</u>	<u><b>117,263</b></u>
	<u>102,003</u>	<u>472,304</u>	<u><b>574,307</b></u>	<u>413,615</u>	<u>369,338</u>	<u><b>782,953</b></u>
Educational income is credited to the designated fund for education.						
<b>4 INCOME FROM OTHER TRADING ACTIVITIES</b>						
<b>Playgrounds and related work</b>						
Playgrounds	4,249	-	<b>4,249</b>	-	-	-
Other Youth work	187,023	12,072	<b>199,095</b>	87,287	-	<b>87,287</b>
	<u>191,272</u>	<u>12,072</u>	<u><b>203,344</b></u>	<u>87,287</u>	<u>-</u>	<u><b>87,287</b></u>

**5 CHARITABLE EXPENDITURE and FUND RAISING COSTS**

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Playgrounds and related work	19,319	303,089	<b>322,408</b>	(21,728)	281,184	<b>259,456</b>
Education	112,258	-	<b>112,258</b>	486,798	-	<b>486,798</b>
Youth Engagement	84,191	208,844	<b>293,035</b>	105,257	138,278	<b>243,535</b>
	215,768	511,933	<b>727,701</b>	570,327	419,462	<b>989,789</b>
Fund Raising costs	13,178	-	<b>13,178</b>	15,459	-	<b>15,459</b>
	228,946	511,933	<b>740,879</b>	585,786	419,462	<b>1,005,248</b>

Educational expenditure is charged to the designated fund for education.

Charitable expenditure is analysed as follows:

	Direct Staff Costs	Direct Costs	Support Costs	Total
	£	£	£	£
<b>2022/23</b>				
Play schemes & activities	180,019	65,454	76,935	<b>322,408</b>
MYL Independent School	67,772	18,403	26,083	<b>112,258</b>
Youth Engagement	157,733	44,296	91,006	<b>293,035</b>
	<b>405,524</b>	<b>128,153</b>	<b>194,024</b>	<b>727,701</b>
<b>2021/22</b>				
Play schemes & activities	180,410	43,459	35,587	<b>259,456</b>
MYL Independent School	281,965	95,533	109,300	<b>486,798</b>
Other youth projects	166,456	39,071	38,008	<b>243,535</b>
	<b>628,831</b>	<b>178,063</b>	<b>182,895</b>	<b>989,789</b>

**6 SUPPORT & GOVERNANCE COSTS**

	Governance	costs of raising funds	Playgrounds & related work	Education	Youth Engagement	Total
	£	£	£	£	£	£
<b>2022/23</b>						
Staff costs	-	13,178	46,123	6,589	65,891	131,781
Staff travel and training costs	-	-	233	175	175	582
Professional & legal fees	4,565	-	-	-	-	4,565
Office costs	2,795	-	26,551	2,655	23,896	55,897
Bank charges	-	-	50	38	38	126
Depreciation			2,138	11,401	713	14,251
	7,360	13,178	75,095	20,857	90,711	207,202
Allocation governance	(7,360)		1,840	5,225	294	-
	-	13,178	76,935	26,083	91,006	207,202
<b>2021/22</b>						
Staff costs	-	15,459	23,188	85,023	30,917	<b>154,587</b>
Staff travel and training costs	-	-	149	112	112	<b>373</b>
Professional & legal fees	7,449	-	-	-	-	<b>7,449</b>
Office costs	1,024	-	7,779	5,834	5,834	<b>20,471</b>
Bank charges	-	-	52	39	39	<b>130</b>
Depreciation	-	-	2,302	12,277	767	<b>15,346</b>
	8,473	15,459	33,470	103,285	37,669	<b>198,356</b>
Allocation governance	(8,473)		2,118	6,016	339	-
	-	15,459	35,588	109,301	38,008	<b>198,356</b>

All support costs are allocated on the basis of the estimated staff time in each area.



**MANCHESTER YOUNG LIVES LIMITED**
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023**
**7 STAFF COSTS**

The payroll costs of the group were as follows:-

	2023	2022
	£	£
Wages & salaries	489,086	710,996
Social security costs	37,328	57,993
Pension costs	10,891	14,429
	<b>537,305</b>	<b>783,418</b>

The key management of the charity comprise the trustees and senior staff as set out on page 1.

The trustees do not receive any remuneration for their services

The total employee benefits of other key management were as follows:

	£	£
	<b>131,721</b>	<b>123,208</b>

The staff salary rates were as follows

	Number	Number
Under £60,000	27	56
£60,000 - £70,000	1	1

The average number of employees of the company was as follows:-

	Number	Number
Charitable activities	25	52.8
Support staff	2	4
Governance	0	0.2
	<b>27</b>	<b>57</b>

**8 NET INCOMING RESOURCES BEFORE TRANSFERS**

This is stated after charging:

Auditors remuneration:-

	£	£
Audit fees	-	3,900
Accountancy fees	1,550	1,550
Depreciation of tangible fixed assets	14,251	15,346
Directors' remuneration & expenses	-	-

**9 TANGIBLE FIXED ASSETS**

	Short Leasehold Property	Playground Construction	Motor Vehicle	Fixtures & Equipment	Total
<b>Cost</b>	£	£	£	£	£
As at April 1 2022	307,559	466,581	3,685	214,315	992,140
Additions	-	-	-	6,269	6,269
As at March 31 2023	307,559	466,581	3,685	220,584	998,409
<b>Depreciation</b>					
As at April 1 2022	303,100	363,980	3,685	213,495	884,260
Charge for the year	1,119	11,878	-	1,254	14,251
As at March 31 2023	304,219	375,858	3,685	214,749	898,511
<b>Net Book Value</b>					
As at March 31 2023	<b>3,340</b>	<b>90,723</b>	<b>-</b>	<b>5,835</b>	<b>99,898</b>
As at April 1 2022	4,459	102,601	-	820	107,880

**9 TANGIBLE FIXED ASSETS (CONTINUED)**

Fixtures and equipment are analysed as follows:

		<b>Other</b>	
	<b>Fitness Centre</b>	<b>Fixtures &amp;</b>	<b>Total</b>
<b>Cost</b>	<b>Equipment</b>	<b>Equipment</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
As at April 1 2022	31,724	182,591	214,315
Additions	-	6,269	6,269
As at March 31 2023	31,724	188,860	220,584
<b>Depreciation</b>			
As at April 1 2022	31,393	182,102	213,495
Charge for the year	-	1,254	1,254
As at March 31 2023	31,393	183,356	214,749
<b>Net Book Value</b>			
As at March 31 2023	<b>331</b>	<b>5,504</b>	<b>5,835</b>
As at April 1 2022	331	489	820

**10 DEBTORS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	27,938	68,236
Grant and income receivable	-	-
Staff advances	-	-
Prepayments	17,059	19,859
	<b>44,997</b>	<b>88,095</b>

**11 CREDITORS falling due within one year**

Trade creditors	11,068	10,316
Other taxation and social security	8,325	16,014
Accruals	82,828	44,603
	<b>102,221</b>	<b>70,933</b>

All deferred income brought forward was released in the year.

**12 PROVISIONS FOR LIABILITIES**

At 1st April	30,000	30,000
Additions	-	-
Utilised	-	-
<b>At 31st March</b>	<b>30,000</b>	<b>30,000</b>

The provision related to six years gas supply at The Addy Centre, the company has been unable to identify the supplier despite extensive investigation. The liability is not expected to crystallise before 31st March 2023.

**MANCHESTER YOUNG LIVES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023**  
**13 STATEMENT OF FUNDS**

	2021/22				b/f and c/f 31/03/2022/ 01/04/2022	2022/23			
	01/04/2021	Income	Expenditure	Transfers		Income	Expenditure	Transfers	31/03/2023
	£	£	£	£	£	£	£	£	£
<b>Unrestricted funds:</b>									
General fund	183,388	112,248	(107,752)	33,348	221,232	199,183	(138,180)	14,585	296,820
<b>Designated funds:</b>									
Redundancy	130,000	-	-	(30,000)	100,000	-	-	-	100,000
Strategic development	100,000	-	-	-	100,000	-	-	-	100,000
Playground investment	75,000	-	-	-	75,000	-	-	-	75,000
Education	74,120	403,914	(478,034)	-	-	102,003	(90,766)	(11,237)	-
<b>Total designated funds</b>	379,120	403,914	(478,034)	(30,000)	275,000	102,003	(90,766)	(11,237)	275,000
<b>Total unrestricted funds</b>	562,508	516,162	(585,786)	3,348	496,232	301,186	(228,946)	3,348	571,820
<b>Restricted Funds:</b>									
Playgrounds and related work	47,798	261,776	(281,184)	-	28,390	319,095	(303,089)	-	44,396
Youth Engagement	26,895	137,562	(122,988)	-	41,469	183,209	(204,022)	-	20,656
Capital grants	30,104	-	-	(3,348)	26,756	-	-	(3,348)	23,408
Other Youth work	17,840	-	(15,290)	-	2,550	12,072	(4,822)	-	9,800
<b>Total restricted funds</b>	122,637	399,338	(419,462)	(3,348)	99,165	514,376	(511,933)	(3,348)	98,260
<b>Total Funds</b>	685,145	915,500	(1,005,248)	-	595,397	815,562	(740,879)	-	670,080

**MANCHESTER YOUNG LIVES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2023**

**13 STATEMENT OF FUNDS (continued)**

analysis of restricted funds	2021/22				2022/23			
	01/04/2021 £	Income £	Expenditure £	Transfers £	Income £	Expenditure £	Transfers £	31/03/2023 £
<b>Playgrounds and related work</b>								
Playschemes	11,832	60,575	(62,317)	-	87,595	(87,050)	-	10,635
MCC Play and Youth	26,541	131,856	(151,397)	-	153,000	(153,000)	-	7,000
TNLCF - Play For All	-	-	-	-	33,314	(10,462)	-	22,852
1000 Days	5,718	-	(5,718)	-	-	-	-	-
Other grants & donations	3,707	69,345	(61,752)	-	45,186	(52,577)	-	3,909
	47,798	261,776	(281,184)	-	319,095	(303,089)	-	44,396
<b>Youth Engagement</b>								
The ALA Green Charitable Trust	-	30,000	(30,000)	-	30,000	(30,000)	-	-
Big Lottery - Engage to Succeed	-	-	-	-	19,719	(18,298)	-	1,421
Young Manchester	7,280	15,000	(22,280)	-	-	-	-	-
GMP PCC Fund	-	-	-	-	-	-	-	-
Hidden Talent	-	24,207	(22,807)	-	17,007	(16,570)	-	1,837
Other grants	19,615	68,355	(47,901)	-	116,483	(139,154)	-	17,398
	26,895	137,562	(122,988)	-	183,209	(204,022)	-	20,656
<b>Capital grants</b>								
Capital grants expended	30,104	-	-	(3,348)	-	-	(3,348)	23,408
	30,104	-	-	(3,348)	-	-	(3,348)	23,408
<b>Other Youth work</b>								
Rank Foundation	17,840	-	(15,290)	-	12,072	(4,822)	-	9,800
Heritage Lottery	-	-	-	-	-	-	-	-
Vinci Foundation	-	-	-	-	-	-	-	-
	17,840	-	(15,290)	-	12,072	(4,822)	-	9,800

**13 STATEMENT OF FUNDS CONTINUED**

**Transfers to General funds**

Movements in designated funds, as reported in the Trustees' Report, have resulted in transfers to and from general reserves.

**Designated funds**

The designated fund are set aside to meet future obligations of the charity in relation to:

Redundancy - to reflect potential liabilities.

Strategic development to support the transition of the whole organisation to new ways of working and embedding project development.

Playground investment - to refurbish existing playgrounds.

Education - to support the changing framework of education and support transition arrangements pre and post 16. Not restricted to the independent School or statutory delivery models.

**Restricted funds**

The restricted fund for playschemes is for the Easter 2023 programme

Play and Youth for projects in 2023/24

Other Grants - towards future costs of playground equipment and future play sessions

The balance of capital grants expended represents amounts received and spent on fixed assets where there are continuing restrictions. Depreciation on the related assets will be charged in future periods to this fund.

**14 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds</b>		<b>Restricted</b>	
	<b>General</b>	<b>Designated</b>	<b>Funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at March 31 2023 are represented by:-				
Tangible fixed assets	76,490	-	23,408	<b>99,898</b>
Net current assets	220,330	275,000	74,852	<b>570,182</b>
	<u>296,820</u>	<u>275,000</u>	<u>98,260</u>	<u><b>670,080</b></u>
Fund balances at March 31 2022 are represented by:-				
Tangible fixed assets	81,124	-	26,756	<b>107,880</b>
Net current assets	73,288	275,000	139,229	<b>487,517</b>
	<u>154,412</u>	<u>275,000</u>	<u>165,985</u>	<u><b>595,397</b></u>
<b>Free Reserves:</b>		<b>2023</b>		<b>2022</b>
		<b>£</b>		<b>£</b>
Net current assets		<u><b>220,330</b></u>		<u><b>73,288</b></u>

**15 RECONCILIATION OF NET MOVEMENT IN FUNDS TO  
NET CASHFLOW FROM OPERATING ACTIVITIES**

Net income/(expenditure)	<b>74,683</b>	(89,748)
Add back depreciation	<b>14,251</b>	15,346
Deduct interest income shown in investing activities	<b>(4,182)</b>	(547)
Decrease/(increase) in stock	-	-
Decrease/(increase) in debtors	<b>43,098</b>	39,804
Increase/(decrease) in creditors	<b>31,288</b>	(37,165)
<b>Net cash generated from/(used in) operating activities</b>	<u><b>159,138</b></u>	<u>(72,310)</u>

## **16 CONSTITUTION**

The Company is limited by guarantee and does not have a share capital.

## **17 TAXATION**

The company is a registered charity and is entitled to claim annual exemption from UK corporation tax under sections 466 to 477 of the Corporation Tax Act 2010.

## **18 CAPITAL COMMITMENTS**

There were no capital commitments at the end of the year (2019 None).

## **19 OPERATING LEASE COMMITMENTS**

The company has the following total commitments under operating leases:-

	<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2022</b>
	<b>Land</b>	<b>Others</b>	<b>Land</b>	<b>Others</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Operating leases which expire:-				
Within one year	-	-	-	-
	-	-	-	-

## **20 TRANSACTIONS WITH RELATED PARTIES AND ULTIMATE CONTROLLING PARTY**

The Ultimate controlling party is the board of directors.