

**MANCHESTER YOUNG LIVES LIMITED**

**ANNUAL REPORT  
AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR**

**THE YEAR ENDED MARCH 31 2022**

**Company number 345019  
Charity number 107066**

**MANCHESTER YOUNG LIVES LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31 2022**

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**MANCHESTER YOUNG LIVES LIMITED  
ADMINISTRATIVE INFORMATION  
FOR THE YEAR ENDED MARCH 31 2022**

**DIRECTORS**

C Duncan	
N J Harney	
R Knox	
G Holmes	(appointed 24/02/22)
J Thompson	(appointed 17/12/21)
H H Uddin	
D Atkinson	(appointed 24/02/22)
S Wilcock	(resigned 15/07/21)
R Miemczyk	(appointed 24/02/22)
Q Shahrzaz	(appointed 24/02/22)

**COMPANY SECRETARY**

S Cere

**KEY STAFF**

P Fletcher	Chief Executive
S Cere	Deputy Chief Executive

**REGISTERED OFFICE AND  
PRINCIPAL PLACE OF BUSINESS**

The Addy Young People's Centre  
Woodhouse Lane  
Manchester M22 9TF

**Independent Examiners**

Peter Smith BA FCA  
DChA  
HGA Accountants & Financial Consultants  
Ltd  
t/a Chittenden Horley - Chartered  
Accountants  
The Wesley Centre  
Royce Road, Hulme  
Manchester M15 5BP

**BANKERS**

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill,  
West Malling,  
Kent ME19 4JQ

Royal Bank of Scotland  
467 Wilmslow Road  
Withington  
Manchester M20 9AP

Shawbrook Bank  
One New Bailey  
4 Stanley St  
Salford M3 5JL

## **TRUSTEES REPORT TO THE MEMBERS OF MANCHESTER YOUNG LIVES LIMITED FOR THE YEAR ENDED MARCH 31 2022**

The trustees present their annual report together with the financial statements of Manchester Young Lives Limited for the year ended March 31 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies act purposes.

### **REPORTING FRAMEWORK**

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

### **Chairs Statement**

The pandemic has gone on much longer than anyone of us would have imagined or wished. I did not think for one moment that the restrictions and pressures facing the charity last year would still be impacting MYL this year, although as I write this statement things do seem to be improving. Having said that, I am aware MYL staff are still working very hard to support children and young people suffering from serious levels of anxiety, depression and other types of mental health issues. Covid might have eased, but its impact, especially on children, young people and families has not gone away.

I am pleased to report that our school was able to remain open when the second lockdown was introduced in April 2021. I am also pleased that Manchester City Council (MCC) took the decision to roll over our play and youth grants in April, providing a level of security to our important work in these areas. I was similarly delighted that GMCVO was able to extend funding for our Hidden Talent programme for a further year in July 2021. A key theme in all these programmes has been the continued focus of a therapeutic intervention model, which has become even more critical as young people's lives are continuing to be disrupted by the restrictions and loss of opportunities which disproportionately affects those youngsters from less affluent neighbourhoods, indeed, government research is clear, disadvantaged neighbourhoods are continuing to fall further behind their more affluent neighbours in terms of catch up, with more entrenched levels of poor physical and mental health.

Unfortunately, the organisation lost two key staff in December 2021, our school Curriculum Lead and Business Support Manager left us as uncertainty about the school's financial viability continued alongside the announcement by MCC of a new and much tighter funding model, resulting in the school budget becoming more challenging going forward. This insecurity for staff was increased further, with the announcement in February, by the school Behaviour and Pastoral Lead's intention to leave MYL at Easter placing further pressure on the remaining school team.

The Holiday Activity Fund (HAF) Department for Education funding provided via MCC was a welcome increase in funding for summer playschemes, which were delivered at Wythenshawe, Ardwick and Moss Side over the six week school holidays. HAF funding ensured all children attending playschemes benefitted from a nutritious meal with an average of 160 children engaged each day – a captivating sight to behold and thoroughly enjoyed by all.

The charity successfully recruited four new Trustees in February 2022, each one highly experienced and skilled, strengthening the Board in key areas such as safeguarding, financial matters and education. These Trustees have made an immediate and effective start enhancing our governance.

Pleased to be able to finish the year on a high with three key events. Firstly, Ofsted carried out an inspection of our school, delayed for one year by Covid. Staff and Trustees were delighted to be awarded a GOOD overall with GOOD for each of the four sub-divisions – a great achievement considering the challenges of the pandemic. Play and Youth teams held their first awards ceremony in two years with a wonderful event at Ardwick. Finally, we were able to host our 50 Years Celebration event on 23<sup>rd</sup> March 2022 at Manchester's Central Library where we were able to launch our new book recording MYL's journey from 1970 to 2020.

As another difficult year closes, I would like to thank all MYL staff and volunteers, including those who have left us in the year, for their hard work, commitment and dedication to the vital work of the charity. I would also like to extend a warm welcome to our new Trustees who have joined us this year and to say again how much I appreciate and thank our longer standing Trustees who continue to demonstrate great wisdom, good governance, and commitment to the charity.

### **OBJECTIVES AND ACTIVITIES**

#### **Charitable objects**

The objects of the charity are:

*"The provision of facilities for the recreation and of other leisure time occupation for children and young people, being facilities: of which such children and young people have need by reason of their youth or socio-economic circumstances, and which will improve the condition of life for such children and young people by promoting their physical, mental, and spiritual well-being.  
The advancement of education for the public benefit by the provision of support and advice to children, young people, and adults in such ways as the trustees shall from time to time determine."*

The Charity's main activities are the provision and operation of adventure playgrounds and activity centres and the provision of educational services to those otherwise excluded from the educational system. It operates in some of the poorest areas of Manchester.



**TRUSTEES REPORT  
TO THE MEMBERS OF MANCHESTER YOUNG LIVES LIMITED  
FOR THE YEAR ENDED MARCH 31 2022**

**Our purpose and activities**

MYL believes passionately that 'all children and young people can learn, make progress and can achieve, no matter what their starting point'. The charity works to a first principal of non-selection, alongside a celebration of cultural diversity and inclusion, these are key ingredients in our work.

In shaping the charity's objectives for the year trustees have considered the Charity Commission's guidance on public benefit and believe all MYL work in the year has been consistent with this guidance. The charity had contracts from MSPRU for alternative school provision, and Growth Company for post 16 employability work, both were fully implemented with the Growth Company contract running until March 2023. The largest grant funding came via Manchester City Council for delivery of play and youth services and strategic leadership for play in Manchester. The charity has been successful in securing a number of smaller grants from trusts and foundations to fund discrete project work which continues into 2022/23.

**Strategies the charity has used to achieve its aims and objectives:**

- Present a broad and balanced programme of activities which provide learning opportunities which are stimulating, engaging, easily accessible and positive
- Provide discrete projects focused on areas of need and concern for young people's personal and social development
- Encourage successful outcomes for children and young people which builds confidence, resilience, self-esteem and supports the transition to adulthood
- Welcoming and celebration of the diversity of culture and history, which informs our learning and is promoted in all areas of the charity's work

**Achievements and performance**

The overall number of young people who have engaged in MYL activities in the period 1<sup>st</sup> April 2021 – 31<sup>st</sup> March 2022 is recorded at 1,904. This represents a fall from 2020/21 of 1,142 or 30% reduction across all divisions. The main reason for this reduction was the end of the Barnardo's – See, Hear, Respond and Lottery Covid emergency funding provided last year to support therapeutic interventions with young people impacted by Covid, particularly those suffering mental health and well-being distress. The total recorded participation numbers down about a third, which is what we broadly anticipated for face to face working and does not include an estimated volume of around 2 – 3 thousand on-line contacts and support provided remotely to young people by telephone, email, text and other mediums, which has been increasing, particularly for post 16s who engage more readily with this type of intervention. A main aim for the year ahead is to begin to collect this type of non face to face engagement as it is increasingly being requested by young people with an associated review of how this impacts staff working more with electronic communication taking place in the evenings and at weekends.

Further analysis of the data produces particularly useful information which will be used to inform MYL planning for future services. Of particular note is the fall in young males with a reduction of 818, being more than double the fall for young female participants representing falls of 72% and 34 % respectfully. For both female and males, the vast majority of the reductions have been in the age range 16 – 18s occurring in the reductions of detached youth work with the remainder being falls in junior youth work in centres. Numbers for younger children attending play sessions and holiday schemes have recovered quickly since the restrictions during lockdowns and were near normal attendance from March 2022.

The ethnicity profile for participants has remains consistent with the ward demographics where delivery takes place. The overarching ethnicity profile for beneficiaries is 64% white and 36% for black and minority ethnic groups, this is higher than the Manchester population statistics which is 66% white and 34% for black and minority ethnic groups. Within these numbers of young people with Black Caribbean heritage and Dual Heritage remain the biggest ethnic groups.

Play has remained the largest volume of provision with 832 younger children participating in after school clubs. Junior Youth has increased its numbers and had 276 individuals registered with both play and youth sessions attended on average for 3 sessions per week per participant. The number of sessions attended by younger children has further increased by their attendance at holiday playschemes were 377 children attended across Easter and Summer activities. The next largest recording of participants was those attending youth engagement, predominately through street-based engagement, with 87 young people accessing MYL's employability programme, 47 young parents attending MYL family support programme and 15 young people who could not attend mainstream schools attending MYL Independent School.

## **TRUSTEES REPORT TO THE MEMBERS OF MANCHESTER YOUNG LIVES LIMITED FOR THE YEAR ENDED MARCH 31 2022**

### **Independent School**

MYL school had to reduce substantially its staffing structure from September 2021 due to a cut in funded places from 50 to 20 from the new school year. The new contract has been restricted to the Wythenshawe site with Year 10 and 11 students attending full time for a core curriculum. The above reductions were more painful for MYL as we were able to report in August that 12 Year 11 students achieved the school's best GCSE exams results with all students securing 5 GCSEs including maths and English. All these students were able to successfully progress to further learning at college including apprenticeships and other employability courses.

The cuts to the school budget and withdrawal of school provision at Ardwick and Moss Side had a severe impact on the running costs for these centres which the organisation has yet to recover from with no current daytime provision now taking place at Moss Side and limited use of Ardwick during the day. A key aim now is to secure new business for these centres to maintain their longer-term viability.

### **Play and Youth**

Play and Youth were able to make a rapid recovery once Covid restrictions were lifted from June 2021 reintroducing after-school and holiday programmes meeting a pent-up demand from children and parents who were desperate to return to enjoying leisure time with their peers. Post Covid activities were further boosted with additional funding from ALA Green Charitable Trust, enhanced funding from MCC Holiday Activity Fund for Easter and Summer playschemes, which included funding for a hot meal for every child attending sessions, a grant from Sport England to fund extra sessions at Moss Side and Ardwick, as well as smaller grants and donations for equipment.

Funding for the organisation's work with vulnerable young parents, First 1000 Day initiative, supporting young parents during pregnancy and up to the child's second birthday has been extended to May 2022 but will come to an end at this point. MYL staff have worked hard to ensure each participant was introduced to alternative support structures, however, these do not provide the level of wrap-around support many young and vulnerable parents say they need.

### **Youth Engagement**

MYL Youth Engagement teams have continued to work with some of the most disengaged and at-risk young people who are not accessing mainstream services requiring a street-based approach which takes time to build working relationships with young people who have often been let down by services and are suspicious of those who want to work with them. MYL engagement workers have continued to mainly work in the twilight and late evening periods because this is when the young people who need their support are around. Staff report that the issues they are mostly dealing with e.g. exploitation – criminal, sexual, as well as debt, homelessness and substance abuse are not diminishing and are being further impacted by new risks such as County Lines and more serious youth violence. MYL has suffered in the period from more fragmented and short-term funding which works against staff investment and resources, including staff insecurity. Currently the main Youth Engagement team are having to work flexible across other divisions to cover costs as their main targeted work has seen a reduction of circa 60% since the previous year.

### **Employability**

The Employability team were able to fully mobilise again from June 2021 alongside a move of premises to the Ardwick centre in September that year which provided the team with much improved space and facilities including use of the gym and outside space. Numbers have been steadily rising and now have an average on-programme of circa 40 young people with around 70% of these having an Education, Health and Care Plan (EHCP). The majority of participants continue to be a long way from being work ready with most having low levels of confidence, self-esteem, poor literacy and numeracy and mental health issues such as anxiety. Staff are continuing to spend disproportionate time providing pastoral and other support at the expense of more employability delivery – an essential requirement if they are not to set young people up to fail. Unfortunately, this support is not recognised in anything like the true cost in staff time which places a financial pressure on this work.

A particularly successful activity is food technology, which sees most learners able to learn vital life skills, embedded maths and English and have a meal, which for many is the only hot meal they will usually get that day. The average on programme time continues to be about a year before a realistic moving on action plan can be implemented. This again means MYL is not able to maximise the full payments available which are focussed on a successful progression into training and employment from 26 weeks.

### **Covid Emergency Grants**

MYL has been impacted by the loss of Covid grants, particularly Barnardos and Lottery funds which have not been renewed since July 2021 at the same time as the issues the organisation is continuing to deal with, have if anything, increased. This is very much the case for our work with children and young people with emotional and other issues due to lost time in school and pressures in the family home such as debt, unemployment and mental health often meaning siblings taking on roles which they should not have to such as ensuring children are getting to school, attending appointments, running the home – cleaning and shopping. The Covid legacy will take some time to reduce and many of the problems staff are returning to pre-date Covid.

### **Staffing**

MYL headcount reduced in the period to circa 37 staff with around 42% of these being part-time. MYL, like many other charities, has had to manage a steady but significant reduction in headcount down from a high pre-pandemic of circa 60 staff to today's figure.

**TRUSTEES REPORT  
TO THE MEMBERS OF MANCHESTER YOUNG LIVES LIMITED  
FOR THE YEAR ENDED MARCH 31 2022**

**Capital Investment**

Limited capital investment due to lockdown periods and reductions to contracts.

**Future Planning Priorities:**

- To rebuild volumes and outcomes for young people at MYL to pre COVID 19
- Secure new and diverse funding with less reliance on local government contracts
- Explore and secure new SEND funding, particularly EHCP additional payments and expand delivery for SEND young people
- Review strategic development of Youth Engagement and risk management of street based model, high risk cohorts
- Relaunch MYL Play and Junior Youth Work aiming to secure new and alternative funding to reducing City Council funding

**FINANCIAL REVIEW**

**Overview**

The Charity is reporting an unrestricted funds surplus, before transfers, of c£38k.

**Going concern**

In light of the availability of the designated funds, and the forecasts that the trustees have overseen, the trustees are confident that the charity has the resources and cashflow to meet its liabilities as they fall due. Accordingly they believe that there is no significant going concern risk.

**Reserves policy**

The Directors have considered the level of free reserves (i.e. unrestricted reserves not invested in fixed assets or designated by the Board) that it is appropriate for the company to hold. They have concluded that a target level of free reserves equivalent to three to six months core costs, those costs that are not easy to vary to the short term, is appropriate. This equates to between £150k to £250k.

At the year-end, the company had free reserves of £142k , which is below the desired range and is expected to fall further in 22/23 before recovering in later periods.

**TRUSTEES REPORT  
TO THE MEMBERS OF MANCHESTER YOUNG LIVES LIMITED  
FOR THE YEAR ENDED MARCH 31 2022**

**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated October 15, 1997, and amended September 28, 2004, and July 27<sup>th</sup> 2017. It is registered as a charity with the Charity Commission.

**Members of the company**

The Directors have the power to admit any person or organisation to membership and also have the power to permit members to retire, providing there are never less than two members. There are currently seven members of the company, each of whom agrees to contribute a sum not exceeding £10 in the event of the charity being wound up

**Appointment of trustees**

The Directors, who are the Trustees, are appointed by the members in general meeting. At each AGM, one-third of the Directors retire by rotation, being the longest in office and are eligible for re-election. Other than a retiring trustee, the only people eligible for election as trustees are those either nominated by the Trustees or by a member giving not less than 14 and not more than 35 clear days' notice of the intention to propose a person for appointment or re-appointment

The Trustees who served during the year, together with any changes up to the date of approving this report, are listed on page 1.

**Trustee induction and training**

New trustees have extensive induction including an introduction to Senior Management to assist in the understanding of their roles and responsibilities. Visits to projects based at various locations are also arranged. New trustees receive a comprehensive induction pack including copies of the governing document, financial accounts & annual report, business plans, copies of all MYL policies & procedures, Trustee Job description and code of practice and Charity Commission leaflet CC3.

**DIRECTORS' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the Company and of the surplus or deficit of the Company for that period. In preparing those financial statements, the Directors have:-

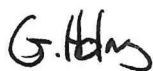
- selected suitable accounting policies and applied them consistently
- made judgements and estimates that are reasonable and prudent
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepared the financial statements on the going concern basis.

The Directors are responsible for keeping records, which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY PROVISIONS AND APPROVAL**

In preparing this report, advantage has been taken of the small companies' exemption.

Approved by the directors and signed on their behalf by



G Holmes - Director

Date 14/12/22

**TRUSTEES REPORT  
TO THE MEMBERS OF MANCHESTER YOUNG LIVES LIMITED  
FOR THE YEAR ENDED MARCH 31 2022**

**INDEPENDENT EXAMINERS REPORT**

I report to the charity trustees on my examination of the accounts of the company for the year ended March 31 2022 which are set out on pages 8 to 14.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of *Institute of Chartered Accountants in England and Wales* (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Peter Smith BA FCA DChA**

For and on behalf of:  
HGA Accountants and Financial Consultants Ltd  
t/a Chittenden Horley - Chartered Accountants

The Wesley Centre  
Royce Road  
Manchester M15 5BP

Date:



**MANCHESTER YOUNG LIVES LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES (including the Income and Expenditure account)**  
**FOR THE YEAR ENDED MARCH 31 2022**

	Notes	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>INCOME</b>						
Donations	2	14,713	-	30,000	<b>44,713</b>	110,691
Charitable activities	3	9,701	403,914	369,338	<b>782,953</b>	1,135,670
Other trading activities	4	87,287	-	-	<b>87,287</b>	49,326
Investment income - bank interest		547	-	-	<b>547</b>	953
<b>TOTAL INCOMING RESOURCES</b>		<b>112,248</b>	<b>403,914</b>	<b>399,338</b>	<b>915,500</b>	<b>1,296,640</b>
<b>EXPENDITURE</b>						
Costs of raising funds	5	15,459	-	-	<b>15,459</b>	15,029
Cost of charitable activities	5	92,293	478,034	419,462	<b>989,789</b>	1,109,011
<b>TOTAL EXPENDITURE</b>		<b>107,752</b>	<b>478,034</b>	<b>419,462</b>	<b>1,005,248</b>	<b>1,124,040</b>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>	8	<b>4,496</b>	<b>(74,120)</b>	<b>(20,124)</b>	<b>(89,748)</b>	<b>172,600</b>
<b>TRANSFERS</b>		<b>33,348</b>	<b>(30,000)</b>	<b>(3,348)</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>37,844</b>	<b>(104,120)</b>	<b>(23,472)</b>	<b>(89,748)</b>	<b>172,600</b>
<b>TOTAL FUNDS: BROUGHT FORWARD</b>		<b>183,388</b>	<b>379,120</b>	<b>122,637</b>	<b>685,145</b>	<b>512,545</b>
<b>CARRIED FORWARD</b>	13	<b>221,232</b>	<b>275,000</b>	<b>99,165</b>	<b>595,397</b>	<b>685,145</b>

The notes on pages 11 to 20 form part of these financial statements.

**MANCHESTER YOUNG LIVES LIMITED**  
**BALANCE SHEET AS AT MARCH 31 2022**

	Notes	2022 £	2022 £	2021 £	2021 £
<b>FIXED ASSETS</b>					
Tangible Assets	9		107,880		122,506
<b>CURRENT ASSETS</b>					
Stock of spare parts		-		-	
Debtors	10	88,095		127,899	
Cash at Bank and in Hand		500,355		572,838	
		<u>588,450</u>		<u>700,737</u>	
<b>CREDITORS</b>					
Amounts falling due in one year	11	<u>70,933</u>		<u>108,098</u>	
<b>NET CURRENT ASSETS</b>			517,517		592,639
<b>PROVISION FOR LIABILITIES</b>	12		30,000		30,000
<b>NET ASSETS</b>			<u>595,397</u>		<u>685,145</u>
<b>FUNDS</b>					
Unrestricted					
General funds	13	221,232		183,388	
Designated funds		<u>275,000</u>		<u>379,120</u>	
			496,232		562,508
Restricted	13		<u>99,165</u>		<u>122,637</u>
<b>TOTAL FUNDS</b>			<u>595,397</u>		<u>685,145</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending March 31 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

The notes on pages 11 to 20 form part of these financial statements

**Approved by the Board of Directors and authorised for issue on:**

G Holmes- DIRECTOR

Company registration number: 3450197

The notes on pages 11 to 20 form part of these financial statements

**MANCHESTER YOUNG LIVES LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED MARCH 31 2022**

		<b>2022</b>	<b>2021</b>
	<b>notes</b>	<b>£</b>	<b>£</b>
<b>Cash generated in operating activities</b>	15	<u>(72,310)</u>	<u>142,420</u>
<b>Cashflows from investing activities</b>			
Interest and dividends		547	953
Purchase of tangible fixed assets		(720)	(13,057)
Proceeds of sale of fixed assets		-	-
Payments to acquire investments		<u>-</u>	<u>-</u>
<b>Cash provided by/(used in) investing activities</b>		<u>(173)</u>	<u>(12,104)</u>
<b>Cashflows from financing activities</b>			
<b>Cash used in financing activities</b>		<u>-</u>	<u>-</u>
<b>Increase in cash &amp; cash equivalents in the year</b>		<b>(72,483)</b>	<b>130,316</b>
<b>Cash and cash equivalents brought forward</b>		<b>572,838</b>	<b>442,522</b>
<b>Cash and cash equivalents carried forward</b>		<u><b>500,355</b></u>	<u><b>572,838</b></u>
<b>Cash and cash equivalents consist of:</b>			
Cash at bank and in hand		500,355	572,838
Current asset investments		<u>500,355</u>	<u>572,838</u>

The notes on pages 11 to 20 form part of these financial statements



**MANCHESTER YOUNG LIVES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022**

**1 ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, which is the functional currency.

**Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts the trustees considered whether in applying the accounting policies required by FRS102 and Charities SORP FRS102 a restatement of comparative items was required.

**Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

**Grants**, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

**Donations** from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

**Earned income** is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts and VAT.

**Gifts in kind** are recognised in the accounts at market value when measurable.

**Deferred income**

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that the unspent grant must be refunded

**Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds	including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.
Charitable activities	costs of undertaking the work of the charity.

The charity is registered for VAT and is able to recover some of the input tax charged as it relates to Vatable supplies. Costs are stated net of VAT were charged, and irrecoverable VAT is included as a separate charge either within direct costs or support costs as appropriate.

**Allocation of support costs**

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include property costs, back-office functions, staff costs and professional fees. The basis of allocations is set out in note 6.

**Pension contributions**

The charity operates a defined contribution pension scheme for its employees, agreeing the contribution rates with each individual. The contributions are paid to a third party who invests the contributions in a money purchase plan. Contributions are charged to the SoFA as they become payable.

**MANCHESTER YOUNG LIVES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022**

**1 ACCOUNTING POLICIES (continued)**

**Tangible fixed assets and depreciation**

Individual fixed assets costing more than £500 are capitalised at cost and are depreciated over their estimated useful lives on a straight line basis as set out below.

Depreciation rates are as follows:

Fitness equipment	6.67% straight line
Fixtures equipment	25%/40% straight line
Playground construction – Longsight	Over remaining lease from 2009/10 (c6% p.a. straight line)
Playground constructions – other	50%/33.33%/14.29% straight line respectively
Short leasehold property	5.2% straight line from 1/4/06 (over remaining life of the lease)

**Debtors**

Trade and other debtors are recognised at the settlement amount due, and prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**Financial instruments**

The charity has only basic financial instruments which are initially recorded at cost, and subsequently measured at their settlement value.

**Operating lease agreements**

Payments under operating leases are charged to the statement of financial activities in the period to which they relate.

**MANCHESTER YOUNG LIVES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022**

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
<b>2 DONATIONS</b>						
Core funding - Manchester City	-	-	-	-	-	-
Donations - Playgrounds	-	30,000	30,000	-	30,000	30,000
Donations - core	5,359	-	5,359	1,054	-	1,054
Job Retention Scheme	9,354	-	9,354	79,637	-	79,637
	14,713	30,000	44,713	80,691	30,000	110,691

**3 INCOME FROM CHARITABLE ACTIVITIES**

**Playgrounds and related work**

Open Access Play and Youth	-	60,575	60,575	-	20,681	20,681
Young Manchester Play and Yc	-	131,856	131,856	-	140,144	140,144
Other grants & fees		69,345	69,345	40,000	31,581	71,581
	-	261,776	261,776	40,000	192,406	232,406

**Education**

Fees from schools	-	-	-	-	-	-
Pupil Referral Unit	402,499	-	402,499	599,071	-	599,071
Other	1,415	-	1,415	14,112	-	14,112
	403,914	-	403,914	613,183	-	613,183

**Youth Engagement**

Young Manchester	-	15,000	15,000	-	29,000	29,000
The Big Lottery	-	-	-	-	38,421	38,421
GMP PCC grant	-	-	-	-	-	-
Hidden Talent	-	24,207	24,207	-	29,643	29,643
Other Income	9,701	68,355	78,056	118,558	74,459	193,017
	9,701	107,562	117,263	118,558	171,523	290,081
	413,615	369,338	782,953	771,741	363,929	1,135,670

Educational income is credited to the designated fund for education.

**4 INCOME FROM OTHER TRADING ACTIVITIES**

**Playgrounds and related work**

Playgrounds	-	-	-	-	-	-
Other Youth work	87,287	-	87,287	29,786	19,540	49,326
	87,287	-	87,287	29,786	19,540	49,326

**MANCHESTER YOUNG LIVES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022**

**5 CHARITABLE EXPENDITURE and FUND RAISING COSTS**

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Playgrounds and related work	(21,728)	281,184	259,456	109,698	164,251	273,949
Education	486,798	-	486,798	557,741	-	557,741
Youth Engagement	105,257	138,278	243,535	62,780	214,541	277,321
	570,327	419,462	989,789	730,219	378,792	1,109,011
Fund Raising costs	15,459	-	15,459	15,029	-	15,029
	585,786	419,462	1,005,248	745,248	378,792	1,124,040

Educational expenditure is charged to the designated fund for education.

Charitable expenditure is analysed as follows:

	Direct Staff Costs	Direct Costs	Support Costs	Total
	£	£	£	£
<b>2021/21</b>				
Play schemes & activities	180,410	43,459	35,587	259,456
MYL Independent School	281,965	95,533	109,300	486,798
Youth Engagement	166,456	39,071	38,008	243,535
	628,831	178,063	182,895	989,789
<b>2019/20</b>				
Play schemes & activities	158,272	51,643	64,034	273,949
MYL Independent School	393,037	101,612	63,092	557,741
Other youth projects	187,733	45,992	43,596	277,321
	739,042	199,247	170,722	1,109,011

**6 SUPPORT & GOVERNANCE COSTS**

	Governance	costs of raising funds	Playgrounds & related work	Education	Youth Engagement	Total
	£	£	£	£	£	£
<b>2021/21</b>						
Staff costs	-	15,459	23,188	85,023	30,917	154,587
Staff travel and training costs	-	-	149	112	112	372
Professional & legal fees	7,449	-	-	-	-	7,449
Office costs	1,024	-	7,779	5,834	5,834	20,470
Bank charges	-	-	52	39	39	130
Depreciation	-	-	2,302	12,277	767	15,346
	8,473	15,459	33,469	103,284	37,669	198,354
Allocation governance	(8,473)	-	2,118	6,015	339	-
	-	15,459	35,587	109,300	38,008	198,354
<b>2019/20</b>						
Staff costs	-	15,029	55,605	39,826	39,826	150,286
Staff travel and training costs	-	-	758	569	569	1,896
Professional & legal fees	9,774	-	-	-	-	9,774
Office costs	337	-	2,564	1,923	1,923	6,747
Bank charges	-	-	35	26	26	87
Depreciation	-	-	2,544	13,569	848	16,961
	10,111	15,029	61,506	55,913	43,192	185,751
Allocation governance	(10,111)	-	2,528	7,179	404	-
	-	15,029	64,034	63,092	43,596	185,751

All support costs are allocated on the basis of the estimated staff time in each area.

**MANCHESTER YOUNG LIVES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022**

**7 STAFF COSTS**

	<b>2022</b>	<b>2021</b>
The payroll costs of the group were as follows:-	<b>£</b>	<b>£</b>
Wages & salaries	710,996	809,850
Social security costs	57,993	63,842
Pension costs	14,429	15,636
	<b>783,418</b>	<b>889,328</b>

The key management of the charity comprise the trustees and senior staff as set out on page 1.

The trustees do not receive any remuneration for their services

The total employee benefits of other key management were as follows:

<b>£</b>	<b>£</b>
<b>123,208</b>	<b>123,208</b>

	<b>Number</b>	<b>Number</b>
The staff salary rates were as follows		
Under £60,000	56	59
£60,000 - £70,000	1	1
The average number of employees of the company was as follows:-	<b>Number</b>	<b>Number</b>
Charitable activities	52.8	58.2
Support staff	4	4
Governance	0.2	0.2
	<b>57</b>	<b>62.4</b>

**8 NET INCOMING RESOURCES BEFORE TRANSFERS**

	<b>2022</b>	<b>2021</b>
This is stated after charging:	<b>£</b>	<b>£</b>
Auditors remuneration:-		
Audit fees	3,900	3,900
Accountancy fees	1,550	1,540
Depreciation of tangible fixed assets	15,346	16,961
Directors' remuneration & expenses	-	-

**9 TANGIBLE FIXED ASSETS**

	<b>Short</b>				
	<b>Leasehold</b>	<b>Playground</b>	<b>Motor</b>	<b>Fixtures &amp;</b>	
<b>Cost</b>	<b>Property</b>	<b>Construction</b>	<b>Vehicle</b>	<b>Equipment</b>	<b>Total</b>
<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at April 1 2021	307,559	466,581	3,685	213,595	991,420
Additions	-	-	-	720	720
As at March 31 2022	307,559	466,581	3,685	214,315	992,140
<b>Depreciation</b>					
As at April 1 2021	301,981	352,102	3,685	211,146	868,914
Charge for the year	1,119	11,878	-	2,349	15,346
As at March 31 2022	303,100	363,980	3,685	213,495	884,260
<b>Net Book Value</b>					
As at March 31 2022	4,459	102,601	-	820	107,880
As at April 1 2021	5,578	114,479	-	2,449	122,506

**9 TANGIBLE FIXED ASSETS (CONTINUED)**

Fixtures and equipment are analysed as follows:

		<b>Fitness Centre Equipment</b>	<b>Other Fixtures &amp; Equipment</b>	<b>Total</b>
	<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at April 1 2021		31,724	181,871	213,595
Additions		-	720	720
As at March 31 2022		31,724	182,591	214,315
<b>Depreciation</b>				
As at April 1 2021		31,393	179,753	211,146
Charge for the year		-	2,349	2,349
As at March 31 2022		31,393	182,102	213,495
<b>Net Book Value</b>				
As at March 31 2022		<b>331</b>	<b>489</b>	<b>820</b>
As at April 1 2021		<b>331</b>	<b>2,118</b>	<b>2,449</b>

**10 DEBTORS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	68,236	79,847
Grant and income receivable	-	30,490
Staff advances	-	-
Prepayments	19,859	17,562
	<b>88,095</b>	<b>127,899</b>

**11 CREDITORS falling due within one year**

Trade creditors	10,316	23,497
Other taxation and social security	16,014	19,832
Accruals	44,603	64,769
	<b>70,933</b>	<b>108,098</b>

All deferred income brought forward was released in the year.

**12 PROVISIONS FOR LIABILITIES**

At 1st April	30,000	30,000
Additions	-	-
Utilised	-	-
<b>At 31st March</b>	<b>30,000</b>	<b>30,000</b>

The provision related to six years gas supply at The Addy Centre, the company has been unable to identify the supplier despite extensive investigation. The liability is not expected to crystallise before 31st March 2023.

**MANCHESTER YOUNG LIVES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022**

**13 STATEMENT OF FUNDS**

	2020/21				2021/22			
	01/04/2020	Income	Expenditure	Transfers	Income	Expenditure	Transfers	31/03/2022
	£	£	£	£	£	£	£	£
<b>Unrestricted funds:</b>								
General fund	208,370	269,988	(193,318)	(101,652)	112,248	(107,752)	33,348	221,232
<b>Designated funds:</b>								
Redundancy	95,000	-	-	35,000	-	-	(30,000)	100,000
Strategic development	30,000	-	-	70,000	-	-	-	100,000
Playground investment	75,000	-	-	-	-	-	-	75,000
Education	12,867	613,183	(551,930)	-	403,914	(478,034)	-	-
<b>Total designated funds</b>	<b>212,867</b>	<b>613,183</b>	<b>(551,930)</b>	<b>105,000</b>	<b>403,914</b>	<b>(478,034)</b>	<b>(30,000)</b>	<b>275,000</b>
<b>Total unrestricted funds</b>	<b>421,237</b>	<b>883,171</b>	<b>(745,248)</b>	<b>3,348</b>	<b>516,162</b>	<b>(585,786)</b>	<b>3,348</b>	<b>496,232</b>
<b>Restricted Funds:</b>								
Playgrounds and related work	19,643	192,406	(164,251)	-	261,776	(281,184)	-	28,390
Youth Engagement	26,868	201,523	(201,496)	-	137,562	(122,988)	-	41,469
Capital grants	33,452	-	-	(3,348)	-	-	(3,348)	26,756
Other Youth work	11,345	19,540	(13,045)	-	-	(15,290)	-	2,550
<b>Total restricted funds</b>	<b>91,308</b>	<b>413,469</b>	<b>(378,792)</b>	<b>(3,348)</b>	<b>399,338</b>	<b>(419,462)</b>	<b>(3,348)</b>	<b>99,165</b>
<b>Total Funds</b>	<b>512,545</b>	<b>1,296,640</b>	<b>(1,124,040)</b>	<b>-</b>	<b>915,500</b>	<b>(1,005,248)</b>	<b>-</b>	<b>595,397</b>

**MANCHESTER YOUNG LIVES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022**

**13 STATEMENT OF FUNDS (continued)**

	2020/21				2021/22			
	01/04/2020	Income	Expenditure	Transfers	Income	Expenditure	Transfers	31/03/2022
	£	£	£	£	£	£	£	£
<b>analysis of restricted funds</b>								
<b>Playgrounds and related work</b>								
Playschemes	5,798	20,661	(14,647)	-	60,575	(62,317)	-	10,090
Young Manchester Play and Youth	11,874	140,144	(125,477)	-	131,856	(151,397)	-	7,000
1000 Days	-	17,905	(12,187)	-	-	(5,718)	-	-
Other grants & donations	1,971	13,676	(11,940)	-	69,345	(61,752)	-	11,300
	19,643	192,406	(164,251)	-	261,776	(281,184)	-	28,390
<b>Youth Engagement</b>								
The ALA Green Charitable Trust	-	30,000	(30,000)	-	30,000	(30,000)	-	-
Big Lottery - Engage to Succeed	-	38,421	(38,421)	-	-	-	-	-
Young Manchester	2,768	29,000	(24,488)	-	15,000	(22,280)	-	-
GMP PCC Fund	-	-	-	-	-	-	-	-
Hidden Talent	628	29,643	(30,271)	-	24,207	(22,807)	-	1,400
Other grants	23,472	74,459	(78,316)	-	68,355	(47,901)	-	40,069
	26,868	201,523	(201,496)	-	137,562	(122,986)	-	41,469
<b>Capital grants</b>								
Capital grants expended	33,452	-	-	(3,348)	-	-	(3,348)	26,756
	33,452	-	-	(3,348)	-	-	(3,348)	26,756
<b>Other Youth work</b>								
Rank Foundation	-	19,540	(1,700)	-	-	(15,290)	-	2,550
Heritage Lottery	1,949	-	(1,949)	-	-	-	-	-
Vinci Foundation	9,396	-	(9,396)	-	-	-	-	-
	11,345	19,540	(13,045)	-	-	(15,290)	-	2,550



**13 STATEMENT OF FUNDS CONTINUED**

**Transfers to General funds**

Movements in designated funds, as reported in the Trustees' Report, have resulted in transfers to and from general reserves.

**Designated funds**

The designated fund are set aside to meet future obligations of the charity in relation to:

Redundancy - to reflect potential liabilities.

Strategic development to support the transition of the whole organisation to new ways of working and embedding project development.

Playground investment - to refurbish existing playgrounds.

Education - to support the changing framework of education and support transition arrangements pre and post 16. Not restricted to the independent School or statutory delivery models.

**Restricted funds**

The restricted fund for playschemes is for the Easter 2022 programme

Play and Youth for projects in 2022/23

Other Grants - towards future costs of playground equipment and future play sessions

The balance of capital grants expended represents amounts received and spent on fixed assets where there are continuing restrictions. Depreciation on the related assets will be charged in future periods to this fund.

**14 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS**

	Unrestricted funds		Restricted	Total
	General	Designated	Funds	
	£	£	£	£
Fund balances at March 31 2022 are represented by:-				
Tangible fixed assets	81,124	-	26,756	107,880
Net current assets	142,658	275,000	69,859	487,517
	<u>223,782</u>	<u>275,000</u>	<u>96,615</u>	<u>595,397</u>
Fund balances at March 31 2021 are represented by:-				
Tangible fixed assets	92,958	-	33,452	126,410
Net current assets	128,279	200,000	57,856	386,135
	<u>221,237</u>	<u>200,000</u>	<u>91,308</u>	<u>512,545</u>
<b>Free Reserves:</b>		<b>2022</b>		<b>2021</b>
		£		£
Net current assets		<u>142,658</u>		<u>128,270</u>

**15 RECONCILIATION OF NET MOVEMENT IN FUNDS TO  
NET CASHFLOW FROM OPERATING ACTIVITIES**

Net income/(expenditure)	(89,748)	172,600
Add back depreciation	15,346	16,961
Deduct interest income shown in investing activities	(547)	(953)
Decrease/(increase) in stock	-	-
Decrease/(increase) in debtors	39,804	(63,852)
Increase/(decrease) in creditors	(37,165)	17,664
<b>Net cash generated from/(used in) operating activities</b>	<u>(72,310)</u>	<u>142,420</u>

**MANCHESTER YOUNG LIVES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2022**

**16 CONSTITUTION**

The Company is limited by guarantee and does not have a share capital.

**17 TAXATION**

The company is a registered charity and is entitled to claim annual exemption from UK corporation tax under sections 466 to 477 of the Corporation Tax Act 2010.

**18 CAPITAL COMMITMENTS**

There were no capital commitments at the end of the year (2019 None).

**19 OPERATING LEASE COMMITMENTS**

The company has the following total commitments under operating leases:-

	2022	2022	2021	2021
	Land	Others	Land	Others
	£	£	£	£
Operating leases which expire:-				
Within one year	-	-	-	-
	-	-	-	-

**20 TRANSACTIONS WITH RELATED PARTIES AND ULTIMATE CONTROLLING PARTY**

The Ultimate controlling party is the board of directors.