

MANCHESTER YOUNG LIVES LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR
THE YEAR ENDED MARCH 31 2021

MANCHESTER YOUNG LIVES LIMITED
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FOR THE YEAR ENDED MARCH 31 2021

INDEX

Administrative information	1
Trustees' and Directors' annual report	2 – 7
Auditors' report	8 – 10
Statement of financial activities	11
Balance sheet	12
Statement of Cashflows	13
Notes to the financial statements	14 – 23

MANCHESTER YOUNG LIVES LIMITED
ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED MARCH 31 2021

DIRECTORS

C Duncan	
N J Harney	
R Knox	
J Mills	(resigned 17/12/20)
J Thompson	(appointed 17/12/21)
H H Uddin	
H Walsh	(resigned 14/12/20)
S Wilcock	(resigned 15/07/21)

COMPANY SECRETARY

S Cere

KEY STAFF

P Fletcher	Chief Executive
S Cere	Deputy Chief Executive

**REGISTERED OFFICE AND
PRINCIPAL PLACE OF BUSINESS**

The Addy Young People's Centre
Woodhouse Lane
Manchester M22 9TF

AUDITORS

HGA Accountants & Financial Consultants Ltd
t/a Chittenden Horley
Chartered Accountants & Registered Auditors
456 Chester Road
Old Trafford
Manchester M16 9HD

BANKERS

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill,
West Malling,
Kent ME19 4JQ

Royal Bank of Scotland
467 Wilmslow Road
Withington
Manchester M20 9AP

Shawbrook Bank
One New Bailey
4 Stanley St
Salford M3 5JL

**MANCHESTER YOUNG LIVES LIMITED
TRUSTEES REPORT
FOR THE YEAR ENDED MARCH 31 2021**

The trustees present their annual report together with the financial statements of Manchester Young Lives Limited for the year ended March 31, 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies act purposes.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

Chairs Statement

Like all charities and organisations this last year has been dominated by the impact of COVID-19. The pandemic greatly affected MYL operations, initially seeing our centres closed, staff furloughed, and young people's mental health and wellbeing suffer. Fortunately, MYL staff were able to secure key worker status at an early stage of lockdown in April 2020, which allowed our detached youth workers to return to the streets, our school to reopen for the most vulnerable students and our play sessions to open working to a new criteria of group bubbles, hand washing and cleaning. We did, however, do much more than just reopen our centres. MYL staff have provided on-line learning to those students not classed as vulnerable, made educational videos and sourced IT equipment for those youngsters who could not access devices. Staff also delivered enrichment packs to younger children, as well as providing food parcels and vouchers to those facing financial pressures. During this period our staff have had to work under the requirements of government regulations which has included social distancing, testing, additional hygiene, and PPE. MYL had its own testing site at Wythenshawe where staff accessed a weekly Lateral Flow Test, which was also available to our students. I am proud to say all our staff and volunteers went, and continue to go, above and way beyond that which should be expected of them.

Our response to the pandemic and lockdowns was made easier through our partnership working with Barnardo's to deliver the See, Hear, Respond initiative, providing much needed therapeutic interventions to young people, as well funding support for practical items like clothing, laptops and food parcels. Funding from Barnardo's was in excess of 200K, which significantly enhanced the number of interventions and support we were able to offer to vulnerable young people – without this funding, many would not have received any support in areas such as increased anxiety, loneliness, exposure to exploitation and other types of negative pressures. Barnardo's funding was added to by an Emergency Grant from the National Lottery for 38K, which we were similarly very grateful to receive.

A real disappointment in 2020 was the need to postpone our 50 Years Celebration events; we did, however, complete our 50 Years history book which will now be launched in January 2022. I am grateful to the Heritage Lottery for a grant of 10K for this work.

Although this has been an extremely difficult year, MYL was able to achieve several notable successes. In December 2020 we secured our Matrix Standard for a further 12 months with an excellent inspection report. Our school achieved its best GCSE exam results which was a delightful outcome for our students who had undertaken much work online – a new experience for most. Our play provision remained open, delivering Easter and Summer playschemes, although with reduced numbers, providing a lifeline for children who were suffering the confines of lockdowns, and where our therapeutic workers were able to undertake vital support work for mental health and wellbeing. Often, it's not recognised how much our younger children can suffer when they are cut off from their peers and normal routines. Our youth engagement staff are to be commended on returning to their work with highly vulnerable young people whose lives became more precarious without their normal support structures in place, such as school and college, and often living in overcrowded homes. Being awarded key worker status at an early stage was highly important to our organisation, allowing workers to continue reaching and working with those who are most exposed to risk and often hidden within plain sight.

Zoom meetings have now become the norm for Trustees and have allowed for regular contact between ourselves and staff, as we have all had to cope with rapidly changing rules and regulations. Trustees have also had the difficult task of balancing the growing needs of young people and the need to manage the charity's finances. MYL furloughed around half our staff, a very difficult, but necessary decision. We have, I am pleased to say, managed furlough very efficiently over the year, with a combination of part and full time working and working from home as appropriate.

Our biggest issue, apart from COVID-19, was the devastating news in February 2021 of a major cut in our contract with Manchester Secondary Pupil Referral Unit (PRU). This cut, it is important to note, was due entirely to the requirements of the City Council to reduce its budget pressures, which particularly impacted the PRU. The cut has reduced our contracted places from 50 to 20 which necessitated the redundancies of 10 key school staff. It was a great sadness for everyone at MYL to lose such skilled and committed staff, and without doubt, will have a drastic effect on the life chances of those young people these staff supported in their work at MYL. Trustees are determined to recover these lost places and staff have already begun the process of working with schools to purchase places direct.

Overall, a very difficult year, but one I am hopeful we will recover from, with rebuilding our school provision, a top priority for the year ahead. I remain grateful for the continuing support, advice, and good governance of my fellow Trustees.

Chris Duncan

Chris Duncan, Chair of Trustees

**MANCHESTER YOUNG LIVES LIMITED
TRUSTEES REPORT
FOR THE YEAR ENDED MARCH 31 2021
OBJECTIVES AND ACTIVITIES**

Charitable objects

The objects of the charity are:

"The provision of facilities for the recreation and of other leisure time occupation for children and young people, being facilities: of which such children and young people have need by reason of their youth or socio-economic circumstances, and which will improve the condition of life for such children and young people by promoting their physical, mental, and spiritual well-being. The advancement of education for the public benefit by the provision of support and advice to children, young people, and adults in such ways as the trustees shall from time to time determine."

The Charity's main activities are the provision and operation of adventure playgrounds and activity centres and the provision of educational services to those otherwise excluded from the educational system. It operates in some of the poorest areas of Manchester.

Our purpose and activities

MYL believes passionately that 'all children and young people can learn, make progress and can achieve, no matter what their starting point'. The charity works to a first principal of non-selection, alongside a celebration of cultural diversity and inclusion, these are key ingredients in our work.

In shaping the charity's objectives for the year trustees have considered the Charity Commission's guidance on public benefit and believe all MYL work in the year has been consistent with this guidance. The charity had one contract in the year which relates to our MSPRU contract for alternative school provision, this was fully implemented with extensions confirmed for 2021/21. The largest grant funding came via Young Manchester for delivery of play and youth services which was part of a 2 year grant funding arrangement ending in March 2021, with the National Lottery funding for Youth Engagement also coming to an end during this financial year. The charity has been successful in securing a number of smaller grants from trusts and foundations to fund discrete project work which continues into 2021/22.

Strategies the charity has used to achieve its aims and objectives:

- Present a broad and balanced programme of activities which provide learning opportunities which are stimulating, engaging, easily accessible and positive
- Provide discrete projects focused on areas of need and concern for young people's personal and social development
- Encourage successful outcomes for children and young people which builds confidence, resilience, self-esteem and supports the transition to adulthood
- Welcomes and celebrates the diversity of culture and history, informs our learning and is promoted in all areas of the charity's work

Achievements and performance

The overall number of young people who have engaged in MYL activities in the period 1st April 2020 – 31st March 2021 is recorded at 3,046. This represents a fall of 33% from 2019/20 when 4,557 attended MYL across all divisions. This is a good outcome for MYL as this figure is for face to face working and does not include a significant volume of on-line contact and support provided to young people, which has been the main type of service delivery provided by many play and youth organisations during the pandemic.

An analysis of the data produces some interesting findings which will help MYL in planning for future services, especially if restrictions and guidance, continue to remain in place for extended periods, which, at the time of writing, looks increasing likely. The overall number of participants across all age bands was evenly balanced with 55% of beneficiaries being in the 5 – 14-year-old age range, 40% aged 15 – 19 years and 5% aged 20 – 25.

The most significant finding was that there were 1,567 fewer female participants across all age ranges, but more concentrated in the age range of 12 – 18-year-olds. This reduction was 98% of the overall reduction in numbers, with a modest 61 increase in participation of males aged 16 – 18 which can be linked to the detached youth engagement team.

The ethnicity profile for beneficiaries remains consistent with the ward demographics where delivery takes place. Our overarching ethnicity profile for beneficiaries is 64% white and 36% for black and minority ethnic groups, this is higher than the Manchester population statistics which is 67% white and 33% for black and minority ethnic groups.

MYL delivery was enhanced considerably through a COVID 19 emergency grant via our partnership with Barnardo's See, Hear, Respond programme, which enabled the organisation to engage and support young people most impacted by the pandemic. The grant enabled MYL to reach and work with 1,472 beneficiaries, with 48% of the total volume in the period provided with targeted interventions. Play was the next largest area of work with 940 younger children accessing services representing 31% of participants, and detached working, employability and school collectively working with 21% of participants.

MANCHESTER YOUNG LIVES LIMITED

TRUSTEES REPORT

FOR THE YEAR ENDED MARCH 31 2021

Independent School

MYL school remained open during the pandemic, albeit with reduced opening hours with priority provided to vulnerable students, as per government guidelines. This essentially meant MYL was required to remain open for all its students, as the vast majority met at least one criterion for vulnerability, with many meeting multiple criteria. MYL teaching staff were adept at producing educational videos, home learning packs and delivery of on-line lessons which were provided simultaneously to students in class and for those undertaking schoolwork remotely.

Staff were able to complete an ongoing routine of gate or doorstep conversations with those students who were home working and wanting to prepare for exams. Overall, 93% of students achieved qualification in core subjects – Maths, English & Science with 64% achieving in all subject areas, 79% of students achieved at least 5 qualifications. There was also continuing improvement on points scores for students with SEND which is extremely encouraging and testament to the additional support provided in this area. Staff were delighted to record the best exam results to date for the school, which, considering the challenges of remote learning was a highly pleasing outcome. Moreover, all Year 11 students were able to plan and progress positively to a preferred post 16 destination based on good exam outcomes.

Play and Youth

Play and Youth was initially impacted by COVID 19 restrictions and had to close sessions for three months but was able to reopen from June 2020, following a rigorous process of deep cleaning, ventilation and bubble working. Although working with significantly reduced numbers, this system allowed staff to work with multiple groups of children attending sessions on a rolling programme of time slots, with a robust cleaning schedule between each session.

MYL staff, allocated key worker status from the early lockdown period, allowed them to deliver food and enrichment packs to families and keep in touch with children and young people who were isolating and shielding. Digital engagement became a lifeline for many people during the lockdown period and MYL rose to the challenge by increasing its online presence and reaching 15,955 people in the first quarter with our Play & Youth social media posts. There were 895 engagements with social media posts which included activities, challenges, and support information to help children and young people through the lockdown. Rethinking our programmes to ensure support was provided to children and families without access to online services was another area of key focus in the last year, with our staff teams delivering 296 therapeutic play bags and creative challenge packs as well as 300 Easter Eggs.

Although play and youth organisations across the city had greatly reduced operations in the period, MYL was able to continue to lead the Play Network and complete strategic planning with officers from Manchester City council, looking at areas such as, how to reach and support more vulnerable children, continue to develop the City's Play Strategy and for preparation for the City Council's 'Year of the Child' initiative.

MYL were also fortunate to be able to expand our partnership with Women's Aid in 2020/21 as part of the First 1000 Day initiative, supporting young parents during pregnancy and up to the child's second birthday. The introduction of a Family Support worker position is a very natural extension to the play division, providing support and guidance to young parents particularly those from black and minority ethnic backgrounds. The start of the project was hindered by the lockdown, but mobilised fully in the second half of the year supporting 16 families referred through children's services, housing associations and other voluntary sector agencies. Isolation and financial pressures have been an increasing issue for young parents in the year, which have grown month on month as organisations have reduced their responses to young people due to staff shortages and their own financial concerns. MYL was able to provide support to access financial and practical well-being support i.e. COVID 19 grants, food parcels, clothing, and items for children e.g. home learning packs.

Youth Engagement

MYL Youth Engagement teams were awarded key worker status early in April 2020, being amongst the first workers in the charity sector to have this status, and to focus detached sessions in the North of Manchester to target young people at risk, or with involvement in anti-social behaviours, exploitation (criminal and sexual) and consumption of alcohol and cannabis. These factors have often resulted in disputes with local traders and public transport services, with issues of youths congregating at tram and bus stations. MYL have, therefore, provided a critical community support role brokering and mediating between parties to reduce nuisance and disputes.

The restrictions of COVID 19 on young people at street level have not really affected the numbers of young people dis-engaged in local communities, with actual increases in local hot spots, as they look to escape overcrowding and pressured relationships at home due to parents on furlough and losing employment. MYL has recorded actual increases in young people aged 14 – 18 at street level, as schools, colleges and employers have closed their doors during lockdowns and statutory support services reducing operations which are essential anchors for those who are the most vulnerable.

This has amplified issues which have been, to some degree hidden, such as peer on peer abuse, acquisitive crime – especially theft from retail, car crime and substance dealing.

**MANCHESTER YOUNG LIVES LIMITED
TRUSTEES REPORT
FOR THE YEAR ENDED MARCH 31 2021**

Employability

The Employability team had to stand down delivery for the period from April to July which was the longest of all divisions; this was mainly due to the Powerhouse venue, where the team are based being closed for all partners and also that employers were standing down their staff, abiding to lockdown regulations. This of course meant young people were not able to attend work placements and instead had to rely on on-line contact with staff who were able to provide a limited support system, prioritising those in most need of support.

From August 2020 the team were able to return to the Powerhouse, and operating a rolling system for small group attendance, open again for young people. This time was used to focus on Basic Skills training, off the job training in vocational skills and provide a more tailored response for individuals suffering the impact of COVID 19.

Young people attending employability training reported much higher levels of poor mental health and well-being, anxiety, loneliness and financial pressures as many either lived alone independently or in foyer accommodation, which similarly had reduced staffing levels with wider support agencies also closed or operating reduced services.

MYL Family Support project provided additional targeted support for a number of young parents registered on the employability programme, this cross project referral approach is one of the ways that MYL enhances the offer to young people on programme, providing additional services through internal and external routes as part of the wrap around support model. This has been successful in ensuring young people were able to stay engaged and progress positively, with the right support networks being in place, or knowing where they can access support if needed in the future..

Barnardos

MYL were delighted to be asked by Barnardos to partner them in a COVID 19 emergency funding initiative to reach and support the most vulnerable children and young people who were suffering during the pandemic. The new funding allowed MYL to reach out to an additional 1,472 young people, providing a range of therapeutic interventions focussed on issues such as low mood, irregular sleeping, eating and poor mental and physical health, which have impacted significantly higher numbers of disadvantaged children and young people than in more affluent areas where support networks are stronger. A major barrier for those attending MYL has been a lack of access to online devices for remote learning and support which we have been able to mitigate with donations of equipment being passed to those in greatest need. The most impacting feature of MYL response has been to employ a dedicated Therapeutic Engagement worker who worked alongside staff teams to provide targeted interventions and to raise staff awareness in identifying and responding to vulnerabilities and those suffering heightened risk.

Staffing

MYL headcount reduced in the period to circa 40 staff with around 30% of these being part-time. MYL, like many other charities, has had to manage the difficult and at time consuming pressures of staff absence due to Furlough, full and part-time, illness and self-isolation. This has been particularly difficult as the demand for MYL services has increased exponentially at this time.

Capital Investment

Despite the challenges and delays brought about by COVID-19 investment in the outdoor playground structures was made possible by a grant from The Vinci Foundation which funded the installation of a new slide structure at Moss Side. The adventure playgrounds require continuous investment and maintenance to ensure they remain safe and fit for purpose.

As part of the organisations planning for Cyber Essentials accreditation, investment of £2k was needed for new laptops and other mobile devices to ensure MYL data security remains compliant.

Future Planning Priorities:

- To rebuild volumes and outcomes for young people at MYL to pre COVID 19
- Secure new and diverse funding with less reliance on local government contracts
- Explore and secure alternative school income with less reliance on PRU contract
- Relaunch MYL Play and Junior Youth Work aiming to secure new and alternative funding to reducing City Council funding
- Capitalise on Barnardos therapeutic interventions and expand reach to vulnerable children and young people with further work similar charity partners
- To build internal capacity to support staff teams with mental health first aid

**MANCHESTER YOUNG LIVES LIMITED
TRUSTEES REPORT
FOR THE YEAR ENDED MARCH 31 2021**

FINANCIAL REVIEW

Overview

The Charity is reporting an unrestricted funds surplus, before transfers, of c£77k.

Going concern

In light of the availability of the designated funds, and the forecasts that the trustees have overseen, the trustees are confident that the charity has the resources and cashflow to meet its liabilities as they fall due. Accordingly they believe that there is no significant going concern risk.

Reserves policy

The Directors have considered the level of free reserves (i.e. unrestricted reserves not invested in fixed assets or designated by the Board) that it is appropriate for the company to hold. They have concluded that a target level of free reserves equivalent to three to six months core costs, those costs that are not easy to vary in the short term, is appropriate. This equates to between £150k to £250k.

At the year-end, the company had free reserves of £91k, which is below the desired range and is expected to fall further in 21/22 to c£50k before recovering in later periods.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated October 15, 1997, and amended September 28, 2004, and July 27th 2017. It is registered as a charity with the Charity Commission.

Members of the company

The Directors have the power to admit any person or organisation to membership and also have the power to permit members to retire, providing there are never less than two members. There are currently seven members of the company, each of whom agrees to contribute a sum not exceeding £10 in the event of the charity being wound up.

Appointment of trustees

The Directors, who are the Trustees, are appointed by the members in general meeting. At each AGM, one-third of the Directors retire by rotation, being the longest in office and are eligible for re-election. Other than a retiring trustee, the only people eligible for election as trustees are those either nominated by the Trustees or by a member giving not less than 14 and not more than 35 clear days' notice of the intention to propose a person for appointment or re-appointment.

The Trustees who served during the year, together with any changes up to the date of approving this report, are listed on page 1.

Trustee induction and training

New trustees have extensive induction including an introduction to Senior Management to assist in the understanding of their roles and responsibilities. Visits to projects based at various locations are also arranged. New trustees receive a comprehensive induction pack including copies of the governing document, financial accounts & annual report, business plans, copies of all MYL policies & procedures, Trustee Job description and code of practice and Charity Commission leaflet CC3.

DIRECTORS' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the Company and of the surplus or deficit of the Company for that period. In preparing those financial statements, the Directors have:-

- selected suitable accounting policies and applied them consistently
- made judgements and estimates that are reasonable and prudent
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepared the financial statements on the going concern basis.

The Directors are responsible for keeping records, which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also

**MANCHESTER YOUNG LIVES LIMITED
TRUSTEES REPORT
FOR THE YEAR ENDED MARCH 31 2021**

responsible for safeguarding the assets of the Company and hence for taking steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE TO AUDITORS

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

APPOINTMENT OF AUDITORS

HGA Accountants & Financial Consultants Ltd t/a Chittenden Horley is deemed to be re-appointed under section 487(2) of the Companies Act 2006.

SMALL COMPANY PROVISIONS AND APPROVAL

In preparing this report, advantage has been taken of the small companies' exemption.

Approved by the directors and signed on their behalf by

N J Harney

N J Harney - Director

Date December 21 2021

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF MANCHESTER YOUNG LIVES LIMITED
FOR THE YEAR ENDED MARCH 31 2021**

Opinion

We have audited the financial statements of Manchester Young Lives Limited (the 'charitable company') for the year ended March 31 2021 which comprise the Statement of Financial Activities, Balance Sheet and Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at March 31 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to [prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF MANCHESTER YOUNG LIVES LIMITED
FOR THE YEAR ENDED MARCH 31 2021**

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, set out in the Directors' and Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with the directors and other management, and from our commercial knowledge and experience of the computer manufacturing and supply sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statement to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- Understanding the design of the company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 3 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing the financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to the actual and potential litigation claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

No instances of material non-compliance were identified. However, there are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF MANCHESTER YOUNG LIVES LIMITED
FOR THE YEAR ENDED MARCH 31 2021**

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Peter Smith

Peter Smith BA FCA DChA – Senior Statutory Auditor

For and on behalf of:
HGA Accountants & Financial Consultants Ltd t/a **Chittenden Horley**
Chartered Accountants and Statutory Auditors

456 Chester Road
Old Trafford
Manchester M16 9HD

Date: December 22 2021



MANCHESTER YOUNG LIVES LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (including the Income and Expenditure account)
FOR THE YEAR ENDED MARCH 31 2021

		Unrestricted				
	Notes	General Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME						
Donations	2	80,691	-	30,000	110,691	19,081
Charitable activities	3	158,558	613,183	363,929	1,135,670	1,520,046
Other trading activities	4	29,786	-	19,540	49,326	24,862
Investment income - bank interest		953	-	-	953	1,537
TOTAL INCOMING RESOURCES		<u>269,988</u>	<u>613,183</u>	<u>413,469</u>	1,296,640	<u>1,565,526</u>
EXPENDITURE						
Costs of raising funds	5	15,029	-	-	15,029	15,562
Cost of charitable activities	5	178,290	551,930	378,792	1,109,012	1,665,146
TOTAL EXPENDITURE		<u>193,318</u>	<u>551,930</u>	<u>378,792</u>	1,124,040	<u>1,680,708</u>
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS	8	76,670	61,253	34,677	172,600	(115,182)
TRANSFERS		(101,652)	105,000	(3,348)	-	-
NET MOVEMENT IN FUNDS		(24,982)	166,253	31,329	172,600	(115,182)
TOTAL FUNDS: BROUGHT FORWARD		208,370	212,867	91,308	512,545	627,727
CARRIED FORWARD	13	<u>183,388</u>	<u>379,120</u>	<u>122,637</u>	685,145	<u>512,545</u>

The notes on pages 14 to 23 form part of these financial statements.

MANCHESTER YOUNG LIVES LIMITED
BALANCE SHEET AS AT MARCH 31 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible Assets	9		122,506		126,410
CURRENT ASSETS					
Stock of spare parts		-		-	
Debtors	10	127,899		64,047	
Cash at Bank and in Hand		<u>572,838</u>		<u>442,522</u>	
		700,737		506,569	
CREDITORS					
Amounts falling due in one year	11	<u>108,098</u>		<u>90,434</u>	
NET CURRENT ASSETS			592,639		416,135
PROVISION FOR LIABILITIES	12		30,000		30,000
NET ASSETS			<u>685,145</u>		<u>512,545</u>
FUNDS					
Unrestricted					
General funds	13	183,388		208,370	
Designated funds		<u>379,120</u>		<u>212,867</u>	
			562,508		421,237
Restricted	13		<u>122,637</u>		<u>91,308</u>
TOTAL FUNDS			<u>685,145</u>		<u>512,545</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 13 to 23 form part of these financial statements

Approved by the Board of Directors and authorised for issue on: December 21 2021

N J Harney

N J HARNEY - DIRECTOR

Company registration number: 3450197

The notes on pages 14 to 22 form part of these financial statements

MANCHESTER YOUNG LIVES LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31 2021

	notes	2021 £	2020 £
Cash generated in operating activities	15	<u>142,420</u>	<u>(99,841)</u>
Cashflows from investing activities			
Interest and dividends		953	1,537
Purchase of tangible fixed assets		(13,057)	(8,237)
Proceeds of sale of fixed assets		-	-
Payments to acquire investments		-	-
Cash provided by/(used in) investing activities		<u>(12,104)</u>	<u>(6,700)</u>
Cashflows from financing activities			
Cash used in financing activities		<u>-</u>	<u>-</u>
Increase in cash & cash equivalents in the year		130,316	(106,541)
Cash and cash equivalents brought forward		442,522	549,063
Cash and cash equivalents carried forward		<u>572,838</u>	<u>442,522</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		572,838	442,522
Current asset investments		<u>572,838</u>	<u>442,522</u>

The company has no debt and therefore no movements in net debt to report.

The notes on pages 14 to 23 form part of these financial statements.

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, which is the functional currency.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts the trustees considered whether in applying the accounting policies required by FRS102 and Charities SORP FRS102 a restatement of comparative items was required.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts and VAT.

Gifts in kind are recognised in the accounts at market value when measurable.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that the unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds	including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.
------------------------	--

Charitable activities	costs of undertaking the work of the charity.
-----------------------	---

The charity is registered for VAT and is able to recover some of the input tax charged as it relates to Vatable supplies. Costs are stated net of VAT were charged, and irrecoverable VAT is included as a separate charge either within direct costs or support costs as appropriate.

Allocation of support costs

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include property costs, back-office functions, staff costs and professional fees. The basis of allocations is set out in note 6.

Pension contributions

The charity operates a defined contribution pension scheme for its employees, agreeing the contribution rates with each individual. The contributions are paid to a third party who invests the contributions in a money purchase plan. Contributions are charged to the SoFA as they become payable.

MANCHESTER YOUNG LIVES LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

1 ACCOUNTING POLICIES (continued)

Tangible fixed assets and depreciation

Individual fixed assets costing more than £500 are capitalised at cost and are depreciated over their estimated useful lives on a straight line basis as set out below.

Depreciation rates are as follows:

Fitness equipment	6.67% straight line
Fixtures equipment	25%/40% straight line
Playground construction – Longsight	Over remaining lease from 2009/10 (c6% p.a. straight line)
Playground constructions – other	50%/33.33%/14.29% straight line respectively
Short leasehold property	5.2% straight line from 1/4/06 (over remaining life of the lease)

Debtors

Trade and other debtors are recognised at the settlement amount due, and prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments

The charity has only basic financial instruments which are initially recorded at cost, and subsequently measured at their settlement value.

Operating lease agreements

Payments under operating leases are charged to the statement of financial activities in the period to which they relate.

MANCHESTER YOUNG LIVES LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
2 DONATIONS						
Core funding - Manchester City C	-	-	-	-	-	-
Donations - Playgrounds	-	30,000	30,000	1,527	16,500	18,027
Donations - core	1,054	-	1,054	1,054	-	1,054
Job Retention Scheme	79,637	-	79,637	-	-	-
	<u>80,691</u>	<u>30,000</u>	<u>31,054</u>	<u>2,581</u>	<u>16,500</u>	<u>19,081</u>

3 INCOME FROM CHARITABLE ACTIVITIES

Playgrounds and related work

Open Access Play and Youth	-	20,681	20,681	-	19,949	19,949
Young Manchester Play and Youth	-	140,144	140,144	-	493,011	493,011
Other grants & fees	40,000	31,581	71,581	1,000	16,050	17,050
	<u>40,000</u>	<u>192,406</u>	<u>232,406</u>	<u>1,000</u>	<u>529,010</u>	<u>530,010</u>

Education

Fees from schools	-	-	-	-	-	-
Pupil Referral Unit	599,071	-	599,071	667,318	-	667,318
Other	14,112	-	14,112	115	-	115
	<u>613,183</u>	<u>-</u>	<u>613,183</u>	<u>667,433</u>	<u>-</u>	<u>667,433</u>

Youth Engagement

Young Manchester	-	29,000	29,000	-	137,141	137,141
The Big Lottery	-	38,421	38,421	-	24,000	24,000
GMP PCC grant	-	-	-	-	14,998	14,998
Hidden Talent	-	29,643	29,643	-	-	-
Other Income	118,558	74,459	193,017	-	146,464	146,464
	<u>118,558</u>	<u>171,523</u>	<u>290,081</u>	<u>-</u>	<u>322,603</u>	<u>322,603</u>
	<u>771,741</u>	<u>363,929</u>	<u>1,135,670</u>	<u>668,433</u>	<u>851,613</u>	<u>1,520,046</u>

Educational income is credited to the designated fund for education.

4 INCOME FROM OTHER TRADING ACTIVITIES

Playgrounds and related work

Playgrounds	-	-	-	-	-	-
Other Youth work	29,786	19,540	49,326	5,466	19,396	24,862
	<u>29,786</u>	<u>19,540</u>	<u>49,326</u>	<u>5,466</u>	<u>19,396</u>	<u>24,862</u>

MANCHESTER YOUNG LIVES LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

5 CHARITABLE EXPENDITURE and FUND RAISING COSTS

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Playgrounds and related work	109,699	164,251	273,950	37,162	530,911	568,073
Education	557,740	-	557,740	682,107	-	682,107
Youth Engagement	62,780	214,541	277,321	25,024	389,942	414,966
	730,220	378,792	1,109,012	744,293	920,853	1,665,146
Fund Raising costs	15,029	-	15,029	15,562	-	15,562
	745,248	378,792	1,124,040	759,855	920,853	1,680,708

Educational expenditure is charged to the designated fund for education.

Charitable expenditure is analysed as follows:

	Direct Staff Costs	Direct Costs	Support Costs	Total
	£	£	£	£
2020/21				
Play schemes & activities	158,272	51,643	64,035	273,950
MYL Independent School	393,037	101,612	63,091	557,740
Youth Engagement	187,733	45,992	43,596	277,321
	<u>739,042</u>	<u>199,247</u>	<u>170,723</u>	<u>1,109,012</u>
2019/20				
Play schemes & activities	282,827	221,496	63,750	568,073
MYL Independent School	467,437	150,715	63,955	682,107
Other youth projects	256,967	114,469	43,530	414,966
	<u>1,007,231</u>	<u>486,680</u>	<u>171,235</u>	<u>1,665,146</u>

6 SUPPORT & GOVERNANCE COSTS

	Governance	costs of raising funds	Playgrounds & related work	Education	Youth Engagement	Total
	£	£	£	£	£	£
2020/21						
Staff costs	-	15,029	55,605	39,826	39,826	150,285
Staff travel and training costs	-	-	758	569	569	1,896
Professional & legal fees	9,774	-	-	-	-	9,774
Office costs	337	-	2,564	1,923	1,923	6,747
Bank charges	-	-	35	26	26	88
Depreciation	-	-	2,544	13,569	848	16,961
	10,111	15,029	61,507	55,912	43,192	185,751
Allocation governance	(7,193)	-	2,528	7,179	404	-
	<u>-</u>	<u>15,029</u>	<u>64,035</u>	<u>63,091</u>	<u>43,596</u>	<u>185,751</u>
2019/20						
Staff costs	-	15,562	57,579	41,239	41,239	155,619
Staff travel and training costs	-	-	660	495	495	1,650
Professional & legal fees	6,856	-	-	-	-	6,856
Office costs	74	-	562	422	422	1,480
Bank charges	-	-	60	45	45	150
Depreciation	-	-	3,156	16,834	1,052	21,042
	6,930	15,562	62,017	59,035	43,253	186,797
Allocation governance	(6,930)	-	1,733	4,920	277	-
	<u>-</u>	<u>15,562</u>	<u>63,750</u>	<u>63,955</u>	<u>43,530</u>	<u>186,797</u>

All support costs are allocated on the basis of the estimated staff time in each area.

MANCHESTER YOUNG LIVES LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

7 STAFF COSTS

	2021	2020
The payroll costs of the group were as follows:-	£	£
Wages & salaries	815,183	1,062,945
Social security costs	63,842	80,547
Pension costs	15,636	19,672
	894,661	1,163,164

The key management of the charity comprise the trustees and senior staff as set out on page 1.

The trustees do not receive any remuneration for their services

The total employee benefits of other key management were as follows:

	£	£
	123,208	125,558

	Number	Number
The staff salary rates were as follows		
Under £60,000	59	59
£60,000 - £70,000	1	1
The average number of employees of the company was as follows:-	Number	Number
Charitable activities	58.8	58.8
Support staff	4	4
Governance	0.2	0.2
	63	63

8 NET INCOMING RESOURCES BEFORE TRANSFERS

	2021	2020
This is stated after charging:	£	£
Auditors remuneration:-		
Audit fees	3,900	3,900
Accountancy fees	1,540	1,540
Depreciation of tangible fixed assets	16,961	21,042
Directors' remuneration & expenses	-	-

9 TANGIBLE FIXED ASSETS

	Short Leasehold Property	Playground Construction	Motor Vehicle	Fixtures & Equipment	Total
Cost	£	£	£	£	£
As at April 1 2020	307,559	455,649	3,685	211,470	978,363
Additions	-	10,932	-	2,125	13,057
As at March 31 2021	307,559	466,581	3,685	213,595	991,420
Depreciation					
As at April 1 2020	300,862	340,224	3,685	207,182	851,953
Charge for the year	1,119	11,878	-	3,964	16,961
As at March 31 2021	301,981	352,102	3,685	211,146	868,914
Net Book Value					
As at March 31 2021	5,578	114,479	-	2,449	122,506
As at April 1 2020	6,697	115,425	-	4,288	126,410

MANCHESTER YOUNG LIVES LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

9 TANGIBLE FIXED ASSETS (CONTINUED)

Fixtures and equipment are analysed as follows:

	Fitness Centre Equipment	Other Fixtures & Equipment	Total
Cost	£	£	£
As at April 1 2020	31,724	179,746	211,470
Additions	-	2,125	2,125
As at March 31 2021	31,724	181,871	213,595
Depreciation			
As at April 1 2020	29,835	177,346	207,181
Charge for the year	1,558	2,406	3,964
As at March 31 2021	31,393	179,752	211,145
Net Book Value			
As at March 31 2021	331	2,119	2,450
As at April 1 2020	1,889	2,400	4,289

10 DEBTORS

	2021 £	2020 £
Trade debtors	79,847	35,030
Grant and income receivable	30,490	7,063
Staff advances	-	-
Prepayments	17,562	21,954
	127,899	64,047

11 CREDITORS falling due within one year

Trade creditors	23,497	28,468
Other taxation and social security	19,832	18,188
Accruals	64,769	43,778
	108,098	90,434

All deferred income brought forward was released in the year.

12 PROVISIONS FOR LIABILITIES

At 1st April	30,000	30,000
Additions	-	-
Utilised	-	-
At 31st March	30,000	30,000

The provision related to six years gas supply at The Addy Centre, the company has been unable to identify the supplier despite extensive investigation. The liability is not expected to crystallise before 31st March 2022.

MANCHESTER YOUNG LIVES LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

13 STATEMENT OF FUNDS

	2019/20				b/f and c/f 31/03/2020/ 01/04/2020	2020/21			
	01/04/2019	Income	Expenditure	Transfers		Income	Expenditure	Transfers	31/03/2021
	£	£	£	£	£	£	£	£	£
Unrestricted funds:									
General fund	292,363	10,584	(92,925)	(1,652)	208,370	269,988	(193,318)	(101,652)	183,388
Designated funds:									
Redundancy	90,000	-	-	5,000	95,000	-	-	35,000	130,000
Strategic development	30,000	-	-	-	30,000	-	-	70,000	100,000
Playground investment	75,000	-	-	-	75,000	-	-	-	75,000
Education	12,364	667,433	(666,930)	-	12,867	613,183	(551,930)	-	74,120
Total designated funds	207,364	667,433	(666,930)	5,000	212,867	613,183	(551,930)	105,000	379,120
Total unrestricted funds	499,727	678,017	(759,855)	3,348	421,237	883,171	(745,248)	3,348	562,508
Restricted Funds:									
Playgrounds and related work	21,544	529,010	(530,911)	-	19,643	192,406	(164,251)	-	47,798
Youth Engagement	69,656	339,103	(381,891)	-	26,868	201,523	(201,496)	-	26,895
Capital grants	36,800	-	-	(3,348)	33,452	-	-	(3,348)	30,104
Other Youth work	-	19,396	(8,051)	-	11,345	19,540	(11,345)	-	17,840
Total restricted funds	128,000	887,509	(920,853)	(3,348)	91,308	413,469	(377,092)	(3,348)	122,637
Total Funds	627,727	1,565,526	(1,680,708)	-	512,545	1,296,640	(1,122,340)	-	685,145

MANCHESTER YOUNG LIVES LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

13 STATEMENT OF FUNDS (continued)

	2019/20				2020/21			
	01/04/2019 £	Income £	Expenditure £	Transfers £	Income £	Expenditure £	Transfers £	31/03/2021 £
analysis of restricted funds								
Playgrounds and related work								
Playschemes	3,031	19,949	(17,182)	-	20,681	(14,647)	-	11,832
Young Manchester Play and Youth	8,776	493,011	(489,913)	-	140,144	(125,477)	-	26,541
1000 Days	-	-	-	-	17,905	(12,187)	-	5,718
Other grants & donations	9,737	16,050	(23,816)	-	13,676	(11,940)	-	3,707
	21,544	529,010	(530,911)	-	192,406	(164,251)	-	47,798
Youth Engagement								
The ALA Green Charitable Trust	-	16,500	(16,500)	-	30,000	(30,000)	-	-
Big Lottery - Engage to Succeed	16,911	24,000	(40,911)	-	38,421	(38,421)	-	-
Young Manchester	21,999	137,141	(156,372)	-	29,000	(24,488)	-	7,280
GMP PCC Fund	-	14,998	(14,998)	-	-	-	-	-
Hidden Talent	11,033	-	(10,405)	-	29,643	(30,271)	-	-
Other grants	19,713	146,464	(142,705)	-	74,459	(78,316)	-	19,615
	69,656	339,103	(381,891)	-	201,523	(201,496)	-	26,895
Capital grants								
Capital grants expended	36,800	-	-	(3,348)	-	-	(3,348)	30,104
	36,800	-	-	(3,348)	-	-	(3,348)	30,104
Other Youth work								
Rank Foundation	-	10,000	(8,051)	-	19,540	(1,700)	-	17,840
Heritage Lottery	-	9,396	-	-	-	(1,949)	-	-
Vinci Foundation	-	19,396	(8,051)	-	-	(9,396)	-	-
	-	19,396	(8,051)	-	19,540	(11,345)	-	17,840

MANCHESTER YOUNG LIVES LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

13 STATEMENT OF FUNDS CONTINUED

Transfers to General funds

Movements in designated funds, as reported in the Trustees' Report, have resulted in transfers to and from general reserves.

Designated funds

The designated fund are set aside to meet future obligations of the charity in relation to:

Redundancy - to reflect potential liabilities.

Strategic development to support the transition of the whole organisation to new ways of working and embedding project development.

Playground investment - to refurbish existing playgrounds.

Education - to support the changing framework of education and support transition arrangements pre and post 16. Not restricted to the independent School or statutory delivery models.

Restricted funds

The restricted fund for playschemes is for the Easter 2021 programme

Play and Youth for projects in 2022/23

Other Grants - towards future costs of playground equipment and future play sessions

The balance of capital grants expended represents amounts received and spent on fixed assets where there are continuing restrictions. Depreciation on the related assets will be charged in future periods to this fund.

14 ANALYSIS OF COMPANY NET ASSETS BETWEEN FUNDS

Fund balances at March 31 2021 are represented by:-

	Unrestricted funds		Restricted	
	General	Designated	Funds	Total
	£	£	£	£
Tangible fixed assets	92,402	-	30,104	122,506
Net current assets	90,986	379,120	92,533	562,639
Provisions	(30,000)	-	-	(30,000)
	<u>183,388</u>	<u>379,120</u>	<u>122,637</u>	<u>685,145</u>

Fund balances at March 31 2020 are represented by:-

Tangible fixed assets	92,958	-	33,452	126,410
Net current assets	145,412	212,867	57,856	416,135
Provisions	(30,000)	-	-	(30,000)
	<u>208,370</u>	<u>212,867</u>	<u>91,308</u>	<u>512,545</u>

Free Reserves:

	2021	2020
	£	£
Net current assets	<u>90,986</u>	<u>145,412</u>

**15 RECONCILIATION OF NET MOVEMENT IN FUNDS TO
NET CASHFLOW FROM OPERATING ACTIVITIES**

Net income/(expenditure)	172,600	47,357
Add back depreciation	16,961	21,410
Deduct interest income shown in investing activities	(953)	(1,537)
Decrease/(increase) in stock	-	9,500
Decrease/(increase) in debtors	(63,852)	23,589
Increase/(decrease) in creditors	17,664	(16,848)
Net cash generated from/(used in) operating activities	<u>142,420</u>	<u>83,471</u>

MANCHESTER YOUNG LIVES LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31 2021

16 CONSTITUTION

The Company is limited by guarantee and does not have a share capital.

17 TAXATION

The company is a registered charity and is entitled to claim annual exemption from UK corporation tax under sections 466 to 477 of the Corporation Tax Act 2010.

18 CAPITAL COMMITMENTS

There were no capital commitments at the end of the year (2019 None).

19 OPERATING LEASE COMMITMENTS

The company has the following total commitments under operating leases:-

	2021	2021	2020	2020
	Land	Others	Land	Others
	£	£	£	£
Operating leases which expire:-				
Within one year	-	-	17,280	-
	-	-	17,280	-

20 TRANSACTIONS WITH RELATED PARTIES AND ULTIMATE CONTROLLING PARTY

MUMS Ltd a company controlled by Jeff Mills, a trustee until 17/12/20, provided services to MYL, during the year amounting to £11,059 (2020 - £7,514). At the end of the year there was nothing outstanding (2020 - nil).

All transactions were on an arms length basis. Mr Mills was not paid for his role as Trustee and took no part in the decisions to procure his company's services.

The Ultimate controlling party is the board of directors.