

Company registration number: 3588484

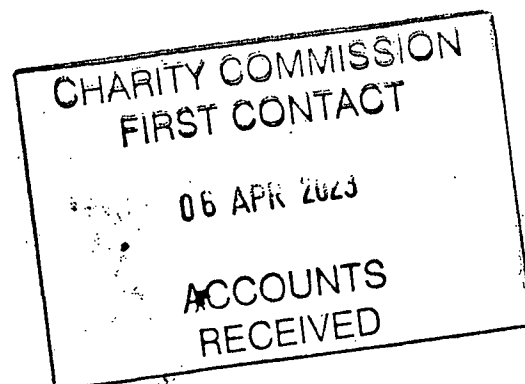
Charity registration number: 1070655

# Ashover Agricultural & Horticultural Society

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022



# **Ashover Agricultural & Horticultural Society**

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## **Ashover Agricultural & Horticultural Society**

### **Reference and Administrative Details**

<b>Trustees</b>	D Brailsford G Wardman J King
<b>Secretary</b>	J Twilley
<b>Charity Registration Number</b>	1070655
<b>Company Registration Number</b>	3588484
<b>Registered Office</b>	The Lodge 7 Rowthorne Lane Glapwell Chesterfield S44 5QF
<b>Principal Office</b>	The Lodge 7 Rowthorne Lane Glapwell Chesterfield S44 5QF
<b>Solicitors:</b>	Banner Jones Solicitors 2 Marsden Street Chesterfield S40 1JY

# **Ashover Agricultural & Horticultural Society**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

### **Objectives and activities**

#### ***Objectives, strategies and activities***

In 2022 the Show returned after a 2 year break due to the Covid-19 pandemic. It took huge amount of work and effort to re-establish the show and we could not have achieved it without our dedicated committee, stewards, helpers and supporters. Many of our usual suppliers and exhibitors had changed post pandemic which produced many additional and unexpected challenges.

After much hard work and dedication the Show came together and we were blessed with an exceptionally warm summers day; perfect conditions for the return of Ashover Show.

We now look forward to the 2023 show.

#### ***Public benefit***

Through holding an annual agricultural and horticultural show in Ashover.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Financial review**

#### ***Policy on reserves***

At the end of the period, there were cash reserves of £81,322. These are deemed to be necessary as cover in the event that an annual show may fail due to circumstances outside the control of the Society.

### **Structure, governance and management**

#### ***Nature of governing document***

The company was incorporated on 22 June 1998 and was subsequently registered with the Charities Commission. It is regulated by its Memorandum and Articles of Association.

#### ***Recruitment and appointment of trustees***

The Society has an Honorary Show Director who is appointed by the members in the Annual General Meeting and holds office for one year from such meeting.

The Honorary Show Director is an ex-officio member of the Council and all Committees formed by the Council.

There are two Honorary Directors also elected by the members in the Annual General Meeting and these hold office for one year from such meeting.

## **Ashover Agricultural & Horticultural Society**

### **Trustees' Report**

#### **Organisational structure**

The company's governing body is the Council which is elected annually. One third of the Council membership retire each year. No member of the Council is entitled to any remuneration. The Council members are assisted in running the company by a number of volunteers.

#### **Statement of Responsibilities**

The trustees (who are also the directors of Ashover Agricultural & Horticultural Society for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

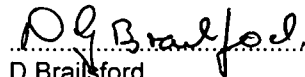
#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

## Ashover Agricultural & Horticultural Society

### Trustees' Report

The annual report was approved by the trustees of the charity on 21 March 2023 and signed on its behalf by:

  
D Brailsford  
Trustee

## Ashover Agricultural & Horticultural Society

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Ashover Agricultural & Horticultural Society for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

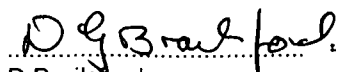
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- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 21 March 2023 and signed on its behalf by:

  
D Brailsford  
Trustee

## **Ashover Agricultural & Horticultural Society**

### **Independent Examiner's Report to the trustees of Ashover Agricultural & Horticultural Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

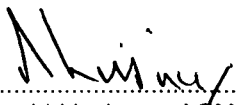
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ashover Agricultural & Horticultural Society as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
David Lissimore ACMA

10 March 2023



## Ashover Agricultural & Horticultural Society

### Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies	2	18,837	18,837
Charitable activities	16	144,328	144,328
Investment income	15	2,680	2,680
Other income		45	45
Total income		165,890	165,890
<b>Expenditure on:</b>			
Raising funds		(1,398)	(1,398)
Charitable activities	4	(111,738)	(111,738)
Total expenditure		(113,136)	(113,136)
Net income		52,754	52,754
Net movement in funds		52,754	52,754
<b>Reconciliation of funds</b>			
Total funds brought forward		472,513	472,513
Total funds carried forward	13	525,267	525,267
		<b>Unrestricted funds £</b>	<b>Total 2021 £</b>
	Note		
<b>Income and Endowments from:</b>			
Donations and legacies	2	5,929	5,929
Other trading activities		15,489	15,489
Investment income	15	2,919	2,919
Other income		2	2
Total income		24,339	24,339
<b>Expenditure on:</b>			
Raising funds		(1,651)	(1,651)
Charitable activities	4	(17,990)	(17,990)
Total expenditure		(19,641)	(19,641)
Net income		4,698	4,698
Net movement in funds		4,698	4,698

The notes on pages 11 to 17 form an integral part of these financial statements.

# Ashover Agricultural & Horticultural Society

## Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>467,816</u>	<u>467,816</u>
Total funds carried forward	13	<u>472,514</u>	<u>472,514</u>

The notes on pages 11 to 17 form an integral part of these financial statements.

# Ashover Agricultural & Horticultural Society

(Registration number: 3588484)  
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	7	464,311	465,604
<b>Current assets</b>			
Stocks	8	-	2,826
Debtors	9	300	4,405
Cash at bank and in hand	10	81,322	55,788
		81,622	63,019
<b>Creditors: Amounts falling due within one year</b>	11	(6,509)	(17,271)
<b>Net current assets</b>		75,113	45,748
<b>Total assets less current liabilities</b>		539,424	511,352
<b>Creditors: Amounts falling due after more than one year</b>	12	(14,157)	(38,838)
<b>Net assets</b>		525,267	472,514
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		525,267	472,514
<b>Total funds</b>	13	525,267	472,514

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

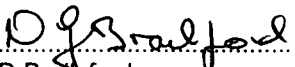
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 11 to 17 form an integral part of these financial statements.

**Ashover Agricultural & Horticultural Society**

**(Registration number: 3588484)  
Balance Sheet as at 31 December 2022**

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 21 March 2023 and signed on their behalf by:

  
.....  
D Brailsford  
Trustee

The notes on pages 11 to 17 form an integral part of these financial statements.  
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## Ashover Agricultural & Horticultural Society

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Lodge  
7 Rowthorne Lane  
Glapwell  
Chesterfield  
S44 5QF

The principal place of business is:

The Lodge  
7 Rowthorne Lane  
Glapwell  
Chesterfield  
S44 5QF

These financial statements were authorised for issue by the trustees on 21 March 2023.

#### 2 Income from donations and legacies

	Unrestricted funds Other £	Total funds £
Regular giving and capital donations	18,795	18,795
Other income from donations and legacies	42	42
<b>Total for 2022</b>	<b>18,837</b>	<b>18,837</b>
<b>Total for 2021</b>	<b>5,929</b>	<b>5,929</b>

#### 3 Government grants

Local Authority and Central Government support grants

The amount of grants recognised in the financial statements was £- (2021 - £15,489).

# Ashover Agricultural & Horticultural Society

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 4 Expenditure on charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Governance	1,173	1,173	721
Social Events	120	120	-
Support costs	19,443	19,443	15,196
Ashover Show	91,002	91,002	2,073
	<u>111,738</u>	<u>111,738</u>	<u>17,990</u>

### 5 Independent examiner's remuneration

	2022 £	2021 £
Other fees to examiners		
Examination-related assurance services	<u>810</u>	<u>480</u>

## Ashover Agricultural & Horticultural Society

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
<b>Cost</b>				
At 1 January 2022	448,898	28,079	19,414	496,391
Additions	-	894	-	894
At 31 December 2022	<u>448,898</u>	<u>28,973</u>	<u>19,414</u>	<u>497,285</u>
<b>Depreciation</b>				
At 1 January 2022	9,071	19,594	-	28,665
Charge for the year	1,652	2,657	-	4,309
At 31 December 2022	<u>10,723</u>	<u>22,251</u>	<u>-</u>	<u>32,974</u>
<b>Net book value</b>				
At 31 December 2022	<u>438,175</u>	<u>6,722</u>	<u>19,414</u>	<u>464,311</u>
At 31 December 2021	<u>439,827</u>	<u>8,485</u>	<u>19,414</u>	<u>467,726</u>

Included within the net book value of land and buildings above is £438,175 (2021 - £439,001) in respect of freehold land and buildings and £Nil (2021 - £Nil) in respect of leaseholds.

#### 8 Stock

	2022 £	2021 £
Stocks	<u>-</u>	<u>2,826</u>

#### 9 Debtors

	2022 £	2021 £
Prepayments	<u>300</u>	<u>4,405</u>

# Ashover Agricultural & Horticultural Society

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 10 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>81,322</u>	<u>55,788</u>

### 11 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	4,904	-
Other loans	-	10,170
Other creditors	204	218
Accruals	<u>1,401</u>	<u>6,883</u>
	<u>6,509</u>	<u>17,271</u>

### 12 Creditors: amounts falling due after one year

	2022 £	2021 £
Other loans	<u>14,157</u>	<u>38,838</u>

### 13 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
Other	<u>472,513</u>	<u>165,890</u>	<u>(113,136)</u>	<u>525,267</u>

### Unrestricted funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
Other	<u>467,816</u>	<u>24,339</u>	<u>(19,641)</u>	<u>472,514</u>



## **Ashover Agricultural & Horticultural Society**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **14 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Ashover Agricultural & Horticultural Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Gift Aid recovered is included in the SOFA in the same period as the donation to which it relates.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## **Ashover Agricultural & Horticultural Society**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice given to trustees on governance or constitutional matters.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £1.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Tools and Equipment	15% reducing balance basis
Office Equipment	30% reducing balance basis
Buildings	2% straight line basis
The cost of land included in the balance sheet but not depreciated is £403,665.	

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

## Ashover Agricultural & Horticultural Society

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### 15 Investment income

	Unrestricted funds Other £	Total funds £
Other income from fixed asset investments	2,680	2,680
<b>Total for 2022</b>	<u>2,680</u>	<u>2,680</u>
<b>Total for 2021</b>	<u>2,919</u>	<u>2,919</u>

#### 16 Income from charitable activities

	Unrestricted funds General £	Total 2022 £
Social Events	1,075	1,075
Ashover Show	143,250	143,250
	<u>144,325</u>	<u>144,325</u>