

REGISTERED COMPANY NUMBER: 03530868 (England and Wales)
REGISTERED CHARITY NUMBER: 1070612

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
Hyndburn and Ribble Valley Council for Voluntary Service

Bennett Kirkhope Smith
Chartered Certified Accountants
Suites 5 & 6 The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

Hyndburn and Ribble Valley Council for Voluntary Service

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Hyndburn and Ribble Valley Council for Voluntary Service

Reference and Administrative Details for the Year Ended 31 March 2025

TRUSTEES	A Clements R K Swarbrick J Addison M Rose (resigned 19.5.25) D Hughes Z Dala
REGISTERED OFFICE	Suite 5 Town Hall Square Great Harwood Blackburn Lancashire BB6 7DD
REGISTERED COMPANY NUMBER	03530868 (England and Wales)
REGISTERED CHARITY NUMBER	1070612
OTHER NAMES USED BY THE CHARITY	Hyndburn and Ribble Valley CVS HRVCVS
INDEPENDENT EXAMINER	Bennett Kirkhope Smith Chartered Certified Accountants Suites 5 & 6 The Printworks Hey Road Barrow Clitheroe Lancashire BB7 9WB
SOLICITORS	Backhouse Jones Solicitors The Printworks Hey Road Clitheroe BB7 9WD
BANKERS	The Co-Operative Bank PO Box 250 Skelmersdale WN8 6WT

Hyndburn and Ribble Valley Council for Voluntary Service

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote any charitable purpose for the benefit of the community in the local government districts of Hyndburn and Ribble Valley and surrounding districts and, in particular the advancement of education, the protection of health and relief of poverty, distress and sickness, and in furtherance of the said purpose, but not further or otherwise, to promote and organise cooperation in the achievement of the same and to that end bring together council representatives of the voluntary and statutory authorities within the area of benefit.

The charity aims to achieve this through its Vision, Mission and Values:-

VISION

-To see the Residents of Hyndburn & Ribble Valley thrive

MISSION

-We will support and advocate for residents and community organisations within Hyndburn and Ribble Valley

VALUES

- We work to support a happy, healthy, Hyndburn & Ribble Valley
- We are a trusted partner, connecting within the local communities
- We are visible and known by residents, VCFSE partners and commissioners
- We welcome, include and connect through all our work

ACTIVITIES FOR ACHIEVING OBJECTIVES

Hyndburn and Ribble Valley Council for Voluntary Service (HRVCVS) is an umbrella organisation that exists to support and develop the community and voluntary sector in Hyndburn and Ribble Valley and surrounding districts. Our work also has a wider impact by sharing skills and working in partnership with other Voluntary, Community and Faith Sector (VCFS) organisations and with the public sector, including Lancashire County Council, Hyndburn Borough Council, Ribble Valley Council, NHS East Lancashire Integrated Care Board and three Primary Care Networks - Hyndburn Rural, Hyndburn Central and Ribblesdale.

All activities this year were planned, developed, and implemented with strong regard to the public benefits and to the people and organisations that we serve.

The Public Benefits of HRVCVS have responded to the changing need of our beneficiaries and to the voluntary sector, this has been both proactive and reactive as organisations within the voluntary sector are under increasing pressure to deliver more activities for less funding. The overall objective is to support and strengthen the sustainability, independence, and ability of the VCFS to deliver services and activities that support individuals and communities in Hyndburn and Ribble Valley and the surrounding areas. This objective has been fully met via a range of activities and interventions that have demonstrated our commitment to supporting the voluntary sector.

In all activities the trustees have had due regard to the guidance published by the Charity Commission regarding public benefit and this has informed our business plan and future strategies, including assessment of risks, and ensuring that new projects, activities and services are aligned to the charities aims and purpose of being.

Volunteers

Volunteering

We continue to develop volunteering in Hyndburn and Ribble Valley, through volunteering brokerage. Working with Voluntary Sector groups to generate volunteer vacancies alongside supporting potential

volunteers and helping them to find suitable placements.

Use of volunteers

The role of volunteers is important to us. We use a digital platform called Better Impact to ensure each Volunteer has their journey recorded and value can be added to their role and the opportunities available. Each volunteer we engage has a role description and has ongoing support from a member of staff. The Charity's trustees are also volunteers, giving their time and expertise freely to offer governance and support to the charity; their contribution is essential.

We have ensured that for each task we have completed a risk assessment, working with our insurers to make sure that the volunteers are included in our cover. Safeguarding training is available to all volunteers and DBS checks are performed where necessary.

**ACHIEVEMENTS AND PERFORMANCE
REVIEW OF ACTIVITIES**

We currently operate out of two bases - one in Great Harwood at the Chambers within the Old Town Hall and one in the Centre of Clitheroe within The Hub adjoining Trinity Church.

Social Prescribing, Volunteering, Administering Small Grants for Voluntary Groups, Supporting Community, Voluntary and Faith Sector Organisations, Providing Networks and Forums and being a Representative Voice for the Voluntary Faith and Community Sector within Hyndburn and the Ribble Valley continue to be the priorities for HRV CVS.

Activities and projects

Core Services and Project Management

The charity currently receives core funding via a grant agreement with East Lancashire NHS Integrated Care Board and uses earned income via management project fees and by undertaking some paid work to underpin our main functions of a CVS which is broadly divided into four areas:

Information and Advice

We provide information and advice on all aspects of setting up and running a voluntary group, including guidance on funding and fundraising activities, legal, financial and policy advice and managing projects. We also provide a wide range of information and advice on issues of good practice in supporting volunteers and volunteering.

Development Work

We work with a diversity of new and existing groups to help them develop new projects and expand or improve their services and activities to meet local need. The development work also involves facilitating and encouraging joint projects and activities between different organisations including statutory and private. Development work is delivered as a combination of core activity and project work and is an area we continuously progress.

The Chief Officer sits on the Steering Group for the Hyndburn Way and HRVCVS are actively seeking to position themselves as the facilitator of The Hyndburn Way (a collaborative of voluntary and statutory partners across Hyndburn) in the future.

Liaison and Representation

We organise local events, forums, meetings, and conferences so that groups can get together to network, gather information, improve communication channels, share good practice, discuss issues of concern and work to address gaps in service or to make better use of resources. The facilitation of these forums and meetings also encourages groups to work together to develop potential new or improved services and avoid duplication.

HRVCVS also represent the voluntary, community and faith sector at various local and regional events, strategic boards and partnerships; this strategic representation is an important area of work that is expanding so that the sector can be engaged in local decision making and respond to the challenging times and the impact of public sector funding cuts, especially around the Clinical Commissioning Agenda for Pennine Lancashire.

Support

We support individuals wishing to volunteer, and organisations that use volunteers. In addition to this we support statutory and public services in several initiatives and services.

Social Prescribing

During this year we saw our social prescribing teams work both within GP practice and out in the Community. Our team assisted people in the following ways.:

Social Prescribing of non-medical interventions Supporting Groups

Administering Small Grant Programmes Brokering Volunteering

Hosting Networks, Events and Forums

Delivering a Voice for East Lancashire's VCF Sector

**Report of the Trustees
for the Year Ended 31 March 2025**

The Charity has performed well in the face of continued uncertainty and change; there have been many notable achievements in all areas of the charity's work.

- We supported 893 individuals alongside over 400 member organisations between April 2023 and March 2024.
- We helped approximately 50 volunteers to find new opportunities through the collaborative Volunteer Hub
- We facilitated 4 different forums (one is a monthly virtual meeting and 2 are quarterly - one face to face and one virtual meetings), to bring the VCFS together on matters of interest
- We attended numerous forums and events to represent the sector
- We support groups with set up and governance on a continual basis
- We continue to enjoy positive relationships with Local Authorities, The Primary Care Networks and the East Lancashire Integrated Care Board.
- We have continued to utilise our Facebook account alongside our website
- We have been successful in obtaining a Reaching Communities bid through The Lottery for £183,000 over three years. This money will be used to sustain the core function of HRV CVS moving forwards.
- The Chief Officer has been asked to sit on The Local Council Long Term Planning Board. Hopefully a Community Chest will become available for HRVCVS to administer over the next couple of years.

GRANT POLICY

HRVCVS facilitates or manages three different grant schemes. We manage a scheme on behalf of the Eric Wright Trust which aims to support small community groups through a £15,000 pot. £13,000 of £500 - £1000 grants are administered and £2,000 is the management fee for HRVCVS.

We also manage a social prescribing grant for small voluntary organisations on behalf of the East Lancashire Integrated Care Board, with a total value of £75,000. The third grant is a £10,000 pot to tackle Social Isolation on behalf of Lancashire County Council through ten £1,000 allocations.

The Integrate Health Board asked us to deliver a project worth £10,000 to inform population health of the barriers for residents in Central Accrington to accessing health services. Grants of £200 per service were administered for the services to complete surveys with their service users. HRVCVS also engaged the clients we work with alongside services that were not previously engaged.

At all times we aim to be fair and transparent at all levels and ensure that correct procedures are in place whatever our role. We have built up strong and positive links with a range of funders and we are able to promote a range of grants in partnership with grant making organisations and trusts.

Our group support officer meets with groups around funding to enable them to become sustainable in delivering their services in the communities of Hyndburn and Ribble Valley

FINANCIAL REVIEW

Financial position

At the year end the charity holds total funds of £233,443, all of which are unrestricted. £37,213 of restricted funds held in the current account have been deferred as funds granted but not expended within the terms of the grants. In comparison to the prior period a total of £196,132 unrestricted funds were held as per the accounts.

**Report of the Trustees
for the Year Ended 31 March 2025**

FINANCIAL REVIEW

Reserves policy

The Management Committee has considered the charity's requirements for reserves in the light of the main risks to the organisation.

The trustees having taken account of minimum staffing levels and overheads estimate that currently at least £270,000 per year is needed to provide an effective service as HRV CVS. The minimum annual expenditure required will be recalculated each year.

It has been resolved that the organisation should have at least a third of this amount (equivalent to four months or £90,000) in reserve. Unrestricted designated reserves at 31st March 2025 totalled £92,407 and are considered to be sufficient. We maintain a redundancy reserve which is adjusted annually to ensure that we will always be able to meet this obligation.

How expenditure has supported key objectives

All expenditure can be qualified as supporting the key objectives of the charity, all potential activity expenditure, especially core, is carefully analysed to ensure that it will bring a benefit to the VCFS or individuals supported by the charity.

The main projects that the charity delivers have a set of milestones and targets that are set against a budget; this expenditure is managed by the Chief Officer who has strategic responsibility to ensure that the monies awarded are used on the agreed activities.

Going concern

The trustees have a reasonable expectation that there are no material uncertainties that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

FUTURE PLANS

The board of Trustees are vigilant in safeguarding the future of our organisation and meet regularly to assess the current situation and are quite prepared to make difficult decisions if required.

A risk assessment review document is updated annually and reported to the trustees accordingly.

We are confident that we will safeguard and maintain our presence as a respected CVS and continue to push forward with new projects and new initiatives.

The charity has built up an excellent reputation and is well known for delivering good projects, on time, on budget and exceeding expectations, this will stand us in good stead for the future.

We will continue to deliver the well-respected East Lancashire Integrated Care Board Social Proscribing Scheme within our localities which runs well with PCN partners and the distribution of a local community grant scheme supporting many very worthwhile projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 02/07/1998.

The company is constituted under a Memorandum of Association dated 02/07/1998 and is a registered charity number 1070612.

**Report of the Trustees
for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Trustee selection methods

Trustees are elected from our membership, there is a three year rotation of trustees standing down to create vacancies, but these Trustees are able to stand again if they wish.

Nomination forms are delivered to all membership organisations for them to nominate a person to stand as a trustee, if there are more nominations than places then a simple vote takes place at the AGM to elect trustees into the positions.

Where there are vacancies mid term or following the AGM our members are informed of the vacancies and asked for nominations, however if the organisation is looking for particular skills or knowledge to enhance the role of the board of trustees then individuals from member organisation can be approached.

New trustees who join the board mid term stand down to enable them to be elected in the formal process at the following AGM.

There still continues to be vacancies on the board of trustees throughout the year, this is a common problem in the sector at the moment, but it is hoped increased membership over this financial year and as we go into 2025- 2026 will encourage more nominations at the next AGM.

Organisational structure

The charity is governed by a board of Trustees who are elected from the charities VCFS membership and meet at least quarterly to discuss charity and company business.

There are 12 places on the board of trustees plus places for each of the three local authorities to nominate a representative. All Trustees have an equal vote but the local authority representatives do not have a formal vote as they are not required to become company directors or formal trustees of the charity

Day to day management of the charity is the responsibility of the Chief Officer who reports directly to the board of Trustees.

The Chief Officer is responsible for the line management of all members of the staff who are in turn responsible for the line management of volunteers and the day to day operation of the project.
The Chairman line manages the Chief Officer.

The Chief Officer drafts a report on the activities and progress of the H&RV CVS and it's projects which are presented at the quarterly trustee board meetings. Staff are also periodically invited to these meetings to give a verbal report on their work.

There is also a standing agenda item at all staff meetings 'items for the board' which allows any matter to be raised and taken to the board for discussion and decision.

The Chief Officer also presents a managerial report on all areas of activities and the financial reports are presented by the finance officer.

Governance and strategic decisions are made by the board of trustees based on this information enabling them to make informed choices regarding the direction of the charity and implementing any changes needed to secure its future

Induction and training of new trustees

Trustees in line with the guidance from the Charity Commission This includes the formal acceptance of the roles and responsibilities of trustees and a full introduction to the CVS, All new and existing trustees are asked to complete a skills audit; which highlights areas of strength and weakness so that any training or capacity building can be included in training for trustees.

**Report of the Trustees
for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

HRVCVS works within its charitable objectives to support several local, regional and national objectives. As an organisation we are working with statutory organisations to improve the lives of local people and communities, for example - East Lancashire Integrated Care Board, Lancashire and South Cumbria Alliance, Lancashire County Council, both local authorities, The Hyndburn Way, The Health and Wellbeing Partnership Boards in both Hyndburn & Ribble Valley and The Hyndburn Long Term planning Board, LACVS (see below) and other strategic partnerships and networks as deemed appropriate.

The HRVCVS Board of Trustees is also actively involved in various organisations that strengthen the skills and knowledge available to the HRVCVS and allow closer partnership working and mutual benefits that benefit the sector.

Each of the Lancashire CVS's Senior Managers has a Governing role within the Lancashire Association CVS Company (LACVS) which is owned equally by all of the six CVS's in Lancashire and is able to tender or apply for regional or sub-regional grants or contracts and represent the sector (company number 6402216).

Risk management

A review of all major risks to which the charity is exposed has been conducted. A risk assessment document has been established and is updated at least annually and reported to the Trustees. Where appropriate, systems procedures have been established to mitigate risks the charity faces.

In addition to this the staff meet regularly to take advantage of any funding opportunity and development of future projects or services and in line with best practice consider risk as well as advantages in proceeding with a new project or service.

Internal control risks are minimised by implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with health and safety of staff, volunteers, trustees and visitors to the offices.

All new employees are given induction into health and safety and health and safety training is available.

Approved by order of the board of trustees on 21/1/2026 and signed on its behalf by:



Trustee



**Independent Examiner's Report to the Trustees of
Hyndburn and Ribble Valley Council for Voluntary Service**

Independent examiner's report to the trustees of Hyndburn and Ribble Valley Council for Voluntary Service ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andy Jones
The Institute of Chartered Accountants in England and Wales

Bennett Kirkhope Smith
Chartered Certified Accountants
Suites 5 & 6 The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

Date: 21/1/2026

Hyndburn and Ribble Valley Council for Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities		243,527	111,070	354,597	236,147
Investment income	2	<u>41</u>	<u>-</u>	<u>41</u>	<u>-</u>
Total		<u>243,568</u>	<u>111,070</u>	<u>354,638</u>	<u>236,147</u>
EXPENDITURE ON					
Charitable activities		183,797	123,633	307,430	246,863
Other		<u>9,897</u>	<u>-</u>	<u>9,897</u>	<u>6,997</u>
Total		<u>193,694</u>	<u>123,633</u>	<u>317,327</u>	<u>253,860</u>
NET INCOME/(EXPENDITURE)		49,874	(12,563)	37,311	(17,713)
Transfers between funds	10	<u>(12,563)</u>	<u>12,563</u>	<u>-</u>	<u>-</u>
Net movement in funds		37,311	-	37,311	(17,713)
RECONCILIATION OF FUNDS					
Total funds brought forward		196,132	-	196,132	213,845
TOTAL FUNDS CARRIED FORWARD		<u>233,443</u>	<u>-</u>	<u>233,443</u>	<u>196,132</u>

The notes form part of these financial statements

Hyndburn and Ribble Valley Council for Voluntary Service

REGISTERED COMPANY NUMBER: 03530868 (England and Wales)

Balance Sheet 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
CURRENT ASSETS					
Debtors	8	22,989	-	22,989	11,039
Cash at bank		<u>215,904</u>	<u>37,213</u>	<u>253,117</u>	<u>207,308</u>
		238,893	37,213	276,106	218,347
CREDITORS					
Amounts falling due within one year	9	(5,450)	(37,213)	(42,663)	(22,215)
		<u>233,443</u>	<u>-</u>	<u>233,443</u>	<u>196,132</u>
NET CURRENT ASSETS					
		233,443	-	233,443	196,132
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>233,443</u>	<u>-</u>	<u>233,443</u>	<u>196,132</u>
NET ASSETS					
		<u>233,443</u>	<u>-</u>	<u>233,443</u>	<u>196,132</u>
FUNDS	10				
Unrestricted funds				<u>233,443</u>	<u>196,132</u>
TOTAL FUNDS				<u>233,443</u>	<u>196,132</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/11/2025 and were signed on its behalf by:


Trustee



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1. ACCOUNTING POLICIES - continued

Expenditure

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Gifts in kind of donated goods, facilities or services are recognised at their fair value if quantifiable on the date received, reflecting the estimated market value of income and expenditure.

Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>41</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	<u>-</u>	<u>1,732</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

One trustee was reimbursed £10.80 for travelling expenses in the year ended 31 March 2025.

There were no expenses reimbursed in the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 31 March 2024

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>224,147</u>	<u>12,000</u>	<u>236,147</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	232,687	14,176	246,863
Other	<u>6,997</u>	<u>-</u>	<u>6,997</u>
Total	<u>239,684</u>	<u>14,176</u>	<u>253,860</u>
NET INCOME/(EXPENDITURE)	(15,537)	(2,176)	(17,713)
RECONCILIATION OF FUNDS			
Total funds brought forward	211,669	2,176	213,845
TOTAL FUNDS CARRIED FORWARD	<u>196,132</u>	<u>-</u>	<u>196,132</u>

Disclosure of prior period errors

Gross income and expenditure in the prior period has been under disclosed due to the income and expenditure of grant funds being disclosed as the net amount. These figures have not been adjusted in the comparatives for prior periods as the net income/(expenditure) for the year is not effected. The errors of understated income of £133,492 and understated expenditure of £133,492 are being disclosed to clarify the understanding of the comparative figures.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**6. TANGIBLE FIXED ASSETS**

	Office equipment £	Other fixed assets £	Computer equipment £	Totals £
COST				
At 1 April 2024 and 31 March 2025	<u>12,148</u>	<u>20,591</u>	<u>4,846</u>	<u>37,585</u>
DEPRECIATION				
At 1 April 2024 and 31 March 2025	<u>12,148</u>	<u>20,591</u>	<u>4,846</u>	<u>37,585</u>
NET BOOK VALUE				
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade debtors	13,193	11,039
Other debtors	9,300	-
Prepayments	<u>496</u>	<u>-</u>
	<u>22,989</u>	<u>11,039</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade creditors	2,746	1,192
Social security and other taxes	-	8,705
Accruals and deferred income	<u>39,917</u>	<u>12,318</u>
	<u>42,663</u>	<u>22,215</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	196,132	49,874	(12,563)	233,443
Restricted funds				
Eric Wright	-	(3,663)	3,663	-
ICB Small Grants RV	-	(1,435)	1,435	-
ICB Small Grants HYB	-	(65)	65	-
Personal Health Budget	-	(1,900)	1,900	-
ICB Population Budget	-	(5,500)	5,500	-
	-	(12,563)	12,563	-
TOTAL FUNDS	<u>196,132</u>	<u>37,311</u>	<u>-</u>	<u>233,443</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	243,568	(193,694)	49,874
Restricted funds			
Eric Wright	6,837	(10,500)	(3,663)
ICB Small Grants RV	19,004	(20,439)	(1,435)
ICB Small Grants HYB	49,203	(49,268)	(65)
Personal Health Budget	(1,900)	-	(1,900)
ICB Population Budget	(5,500)	-	(5,500)
National Lottery Community Fund	43,426	(43,426)	-
	111,070	(123,633)	(12,563)
TOTAL FUNDS	<u>354,638</u>	<u>(317,327)</u>	<u>37,311</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	211,669	(15,537)	196,132
Restricted funds			
ELCCG	2,176	(2,176)	-
TOTAL FUNDS	<u>213,845</u>	<u>(17,713)</u>	<u>196,132</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	224,147	(239,684)	(15,537)
Restricted funds			
ELCCG	12,000	(14,176)	(2,176)
TOTAL FUNDS	<u>236,147</u>	<u>(253,860)</u>	<u>(17,713)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	211,669	34,337	(12,563)	233,443
Restricted funds				
ELCCG	2,176	(2,176)	-	-
Eric Wright	-	(3,663)	3,663	-
ICB Small Grants RV	-	(1,435)	1,435	-
ICB Small Grants HYB	-	(65)	65	-
Personal Health Budget	-	(1,900)	1,900	-
ICB Population Budget	-	(5,500)	5,500	-
	<u>2,176</u>	<u>(14,739)</u>	<u>12,563</u>	<u>-</u>
TOTAL FUNDS	<u>213,845</u>	<u>19,598</u>	<u>-</u>	<u>233,443</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	467,715	(433,378)	34,337
Restricted funds			
ELCCG	12,000	(14,176)	(2,176)
Eric Wright	6,837	(10,500)	(3,663)
ICB Small Grants RV	19,004	(20,439)	(1,435)
ICB Small Grants HYB	49,203	(49,268)	(65)
Personal Health Budget	(1,900)	-	(1,900)
ICB Population Budget	(5,500)	-	(5,500)
National Lottery Community Fund	<u>43,426</u>	<u>(43,426)</u>	<u>-</u>
	<u>123,070</u>	<u>(137,809)</u>	<u>(14,739)</u>
TOTAL FUNDS	<u>590,785</u>	<u>(571,187)</u>	<u>19,598</u>

Restricted funds

Personal Health Budget - Grant for young people living in poverty that need some equipment to engage in a positive activity.

ICB Population Budget - Grant for Community Champions work giving health messages and gathering the voice of underrepresented group. Funding to reward for participation with food vouchers, or to host an event for all the Champions to receive training or peer support.

Eric Wright - small grant pot of up to £15,000 from which the charity can grant up to £1,000 to community groups within the charity's objectives.

ICB Small Grants RV - small grant pot of up to £25,000 from which the charity can grant up to £5,000 to community groups within the charity's objectives.

ICB Small Grants HYB - small grant pot of up to £50,000 from which the charity can grant up to £5,000 to community groups within the charity's objectives.

National Lottery Community Fund - A core funding grant for the facilitation of training, funding of key management and apprenticeship salaries, and the funding of an external evaluator.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. RELATED PARTY DISCLOSURES

There were related party transactions totalling £420 in the year ended 31 March 2025. They were for the provision of HR services to the charity under a fixed term 12 month contract period. The HR services were undertaken by a company (Affinity HR Limited) with a relationship to one of the Trustees of the charity (Dawn Hughes).

There were no related party transactions in the year ended 31 March 2024.

11. DEFERRED INCOME

The charity recognises deferred income from advance payments for future services when the services are rendered.

Movement in deferred income

	31.03.25£	31.03.24£	Movement in deferred income £
Personal Health Budget	1,900	1,900	-
ICB Small Grants RV	6,770	1,435	5,335
ICB Small Grants HYB (NHS SBS)	830	65	765
Eric Wright Grants Fund	6,163	3,663	2,500
ICB Population Health	5,500	5,500	-
National Lottery Community Fund	16,050	-	16,050
Other deferred funds	-	(2,519)	2,519
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>37,213</u>	<u>10,044</u>	<u>27,169</u>

Deferred income reconciliation	31.3.25	31.3.24
	£	£
Balance Brought forward	10,044	39,307
Amount Released to the Statement of Financial Activities	2,519	(40,000)
Amount deferred in the year	<u>24,650</u>	<u>10,737</u>
Balance carried forward	<u><u>37,213</u></u>	<u><u>10,044</u></u>

Hyndburn and Ribble Valley Council for Voluntary Service

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Charitable activities		
Charitable activities	-	236,147
Grants	127,633	-
Services	<u>226,964</u>	<u>-</u>
	354,597	236,147
Investment income		
Deposit account interest	<u>41</u>	<u>-</u>
Total incoming resources	354,638	236,147
EXPENDITURE		
Charitable activities		
Wages and salaries	192,713	170,354
National insurance	9,351	6,715
Pensions	5,603	8,323
Insurance	970	908
Telephone, internet and fax	4,207	3,906
Printing, postage & stationary	210	207
Advertising	2,241	-
Staff travel and subsistence	3,690	2,051
General office costs inc rent	16,144	18,519
Equipment, IT and repairs	2,332	4,591
Computer/IT Costs	256	2,478
Subscriptions	406	394
Training and events	-	736
Consultancy	3,200	1,066
Bad Debts	(14,100)	-
Depreciation of tangible fixed assets	-	1,732
Grants to institutions	<u>80,207</u>	<u>24,883</u>
	307,430	246,863
Support costs		
Finance		
Bank charges	-	15
Governance costs		
Independent examination	1,254	450
Legal fees	2,137	3,296
Accountancy & professional	<u>6,506</u>	<u>3,236</u>
	<u>9,897</u>	<u>6,982</u>
Total resources expended	<u>317,327</u>	<u>253,860</u>
Net income/(expenditure)	<u>37,311</u>	<u>(17,713)</u>

This page does not form part of the statutory financial statements