



Report of the Trustees and

Financial Statements for the Year Ended 31 December 2021

For

FRONTLINE MINISTRIES (ENFIELD)TRUST

Contents of the Financial Statements for the Year Ended 31 December 2021

Contents	Page
Contents	1
Report of the trustees	2-5
Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9-10
Detailed Statement of Financial Activities	11-12

Report of the Trustees for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1070584

Principal Address

12 Lincoln Crescent
Enfield
EN1 1JY

Trustees

Mr Dayo Olusesi	- Chair
Reverend Olayinka John	-Trustee
Pastor Adeniyi John	- Trustee
Pastor Omoniyi Ajayi	- Trustee
Mr Emmanuel Akiboye	-Secretary

Bankers

Barclays Bank
Upper Edmonton
Edmonton
London
N28 8TT

HSBC
Romford Branch
9 Market Place
Romford
Essex
RM1 3AF

Independent Examiner

AE Accountax Ltd
(Office Address)
5th Floor Kingsgate House
62 High Street
Redhill
RH1 1SH

(Registered Office Address)
100 Spencer Way
Redhill
RH1 5DQ

FRONTLINE MINISTRIES(ENFIELD)TRUST

The Trustees are pleased to present their Annual Report with the independently examined accounts of Frontline Ministries (Enfield) Trust for the year ended 31 December 2021

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year 2021 amounted to a surplus of **£1,149** and a surplus of **£9,331** in the year 2020.

RESERVE POLICY

The Charity Commission requires charities to determine and explain their policy for free reserves. The Trustees have reviewed its free reserve policy and have turned its entire unrestricted fund into an emergency reserve to enable Frontline Ministries (Enfield) Trust meet its obligations in the event of a shortfall in income or sudden upturn in expenditure.

RISK MANAGEMENT

The trustees have examined the major risk which Frontline Ministries (Enfield) Trust faces and believes that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial system will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

FUNDS AVAILABLE

The present level of funding is adequate to support the continuation of the charity operations for the medium term, and trustees consider the financial position of the charity to be satisfactory.

VOLUNTEERS

Frontline Ministries (Enfield) Trust recognizes the significant contributions made by volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Objectives and Principal Activities:

The overall objectives of the charity are:

1. The advancement of the Christian Faith in accordance with the teachings of the bible.
2. The advice and relief to the poor, aged, sick and those in conditions of hardship and distress.
3. Other charitable purposes as the Trustees may determine from time to time

Report of the Trustees
for the year ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE FOR THE YEAR 2021

Charitable activities

Due to the ongoing COVID 19 restrictions activities were limited in order to comply with the regulations.

However, in March 2021 we were able to hold a range of online prayer meetings which were specifically meant for the UK

The first round of meetings entailed a online discussion with known ministers of prayer around the UK. These meetings were designed to stir up the desire to pray for revival in the U.K.

Beginning 15th March till Pentecost Sunday the ministry arranged a daily prayer on zoom from 5am to 8am. This witnessed about 120 people registering to join us in the prayer for revival for the UK.

At the end of the 70 days, on Pentecost Sunday about 50 of us meet together face to face in London. This sparked off new relationships, as many of us had only met on Zoom.

The prayers were extended for 30 days. The same method of praying from 5am to 8am on zoom was employed. At the end of the 30 days we held a 2 day residential retreat at High Leigh Conference Centre. Again over 50 people were in attendance and some of them we were meeting for the first time.

Our **Barnet church** and midweek service were moved to online due to COVID 19 regulations. Even when the COVID restrictions were lifted we were unable to return to the rented property and stayed online with the view that we will search for a building that is closer.

The **Flaming Torch** Conducted 3 sessions of School of Ministry and Missions which was online. This was geared to equip the church to effectively do the work of ministry. Our Tuesday prayer meetings moved permanently to face to face since March

Saturday, 21st August the **Awaken** youth event was held at Action Théâtre in Islington. This witnessed young adults coming to get fired up for the gospel.

The **Acts of Mercy** which was initiated in December 2020 went fully live. The support for 11 widows started on a monthly basis, each widow getting enough to take care of their children and feed themselves. Most of the recipients are from local churches and have been verified by their pastors of their condition.

STATEMENT OF BOARD OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and

FRONTLINE MINISTRIES(ENFIELD)TRUST

Report of the Trustees

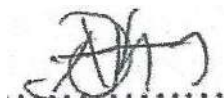
Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the

financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 31 October 2022 and signed on its behalf by:



Adeniyi John - Trustee

I report on the accounts for the year ended 31 December 2021 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signature Date...31/10/2022.....

Bim Ewetade FCCA,BA (Hons) Accounting & Finance, AFA ,MIPA/AFTA

Independent Examiner

100 Spencer Way

Redhill, Surrey

RH1 5DQ

Statement of financial activities

		Notes	Unrestricted funds	Restricted income funds	Unrestricted Funds	
			£	£	£	£
Incoming resources		2			Yr 2021	Yr 2020
Donations & Legacies			46,131		46,131	51,328
Other Incoming Resource					-	
Other (gain sale of asset)					-	
Gift Aid					-	8,733
Total			46,131	-	46,131	60,061
Resources expended (Note 6)						
Expenditure on:						
Charitable activities			44,441	-	44,441	50,260
Support Costs			542	-	542	470
Total			44,983	-	44,983	50,731
Net income/(expenditure) before investment gains/(losses)			1,149	-	1,149	9,331
Net gains/(losses) on investments			-	-	-	-
Net income/(expenditure)			1,149	-	1,149	9,331
Net movement in funds			1,149	-	1,149	9,331
Reconciliation of funds:						
Total funds brought forward			16,290	-	16,290	6,959
Total funds carried forward			17,438	-	17,438	16,290

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

Balance sheet as at 31 December 2021

		Unrestricted funds	Restricted income funds	2021	2020
		£	£	£	£
Fixed assets		1		0	0
Current assets					
Cash at bank and in hand (Note 24)	B09	18,454	-	18,454	16,760
<i>Total current assets</i>	B10	18,454	-	18,454	16,760
Creditors: amounts falling due within one year	B11	1,016	-	1,016	470
<i>Net current assets/(liabilities)</i>	B12	17,438	-	17,438	16,290
<i>Total assets less current liabilities</i>	B13	17,438	-	17,438	16,290
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-
Provisions for liabilities	B15	-	-	-	-
<i>Total net assets or liabilities</i>	B16	17,438	-	17,438	16,290
Funds of the Charity					
Restricted income funds	B18	-	-	-	-
Unrestricted funds	B19	17,439		17,439	16,290
Revaluation reserve	B20			-	-
<i>Total funds</i>	B21	17,439	-	17,439	16,290

Signed by one or
two trustees on
behalf of all the
trustees

Name & Signature		Date of approval dd/mm/yyyy

The financial statements were approved by the Board of Trustees on **31 October 2022** and were signed
on its behalf by:



Adeniyi John -Trustee

Notes to the Financial Statements for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs-Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Charity. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the Charity and with meeting regulatory responsibilities

Tangible fixed assets

Depreciation is normally provided at the following annual rates to write off each asset over its estimated useful life.

Church Equipment	- 20% on straight line
Office Equipment	- 20% on straight line

There are presently no capitalized assets on the records of the Charity.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

The Charity presently has no restricted funds.

Notes to the Financial Statements – continued for the Year Ended 31 December 2021

2.

Incoming resources			Unrestricted fund	Restricted Fund		
Donations & Legacies					Yr 2021	Yr 2020
Acts of Mercy Support			4,840	-	4,840	808
Conference Registration Fee			3,497	-	3,497	7,610
Offering			12,654		12,654	13,749
Partner Giving			4,360		4,360	3,820
Special Giving			2,635		2,635	3,106
Thanksgiving			680	-	680	810
Prophetic school						
Tithes			17,466	-	17,466	21,425
Other Incoming Resource						
Other (gain sale of asset)						
Gift Aid					-	8,733
Total			46,131	-	46,131	60,061

3. CREDITORS

This represents the amount accrued as professional fees for independent examination and professional charges on annual accounts and reports.

Independent Examination and Accountancy fee	2021	2020
	£542	£470

4. Trustees Remuneration & Benefits

	2021	2020
	£7,700	£7,800

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021.

FRONTLINE MINISTRIES(ENFIELD)TRUST

5. CASH IN HAND & AT BANK

	2021	2020
	£	£
Account 1- Parent	4726	7114
Account 2- Prophetic School	361	133
Account 3- Acts of Mercy	1851	788
Account 4- Barnet	11,515	8725

There were no employees during the year

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	2021			2020
	Unrestricted Fund	Restricted Fund	Total	
Incoming Resources				
Non-Profit Income				
Acts of Mercy Support	£4840	£0	£4840	£808
Conference Registration Fee	£3497	£0	£3497	£7,610
Gift Aid	£0	£0	£0	£8,733
Offering	£12654	£0	£12654	£13,749
Outreach/ Crusade Income		£0	£0	£0
Partner Giving	£4360	£0	£4360	£3,820
Prophetic School Retreat		£0	£0	£0
Special Giving	£2653	£0	£2653	£3,106
Thanksgiving	£680	£0	£680	£810
Tithes	£17466	£0	£17466	£21,425
Total Non-Profit Income	£46131	£0	£46131	£60,061
Other Income				
Gain on asset disposal				
Total Other Income	£0			
Net Other Income	£0			
Total Income	£46131	£0	£46131	£60,061
Resources Expended				
Advertising/Promotional	£979	£0	£979	£173
Auto- Running costs	£0	£0	£0	£0
Conferences	£4737	£0	£4737	£14,392
Equipment	£54	£0	£54	£628
Equipment Storage Rent	£780	£0	£780	£1,080
Gifts	£2,959	£0	£2959	£2,838
Honorarium	£3751	£0	£3751	£7,158
Hospitality	£497	£0	£497	£1,013
Missions	£5185	£0	£5185	£3,430
Benevolent Giving	£1239		£1239	£0
Missions - Acts of Mercy	£5048	£0	£5048	£180
Office/General Administrative Expenses	£149	£0	£149	£810
Training	£197	£0	£197	£0
Outreach/ Crusade	£632	£0	£632	£434
Phone Costs	£787	£0	£787	£467
Printing, Postage and Stationery	£76	£0	£76	£635
Repair and maintenance		£0	£38	£38
Stipend / Allowances	£7,700	£0	£7,700	£7,800
Subscription	£259	£0	£259	£281
Hall Hire	£680	£0	£680	£980

FRONTLINE MINISTRIES(ENFIELD)TRUST

Insurances	£179	£0	£0	£0
Travel and Accommodation		£0	£0	£122
Tuesday Hall Hire	£7400	£0	£7,400	£7,200
Depreciation	£254	£0	£254	£0
<hr/>				
Total Resources Used	£44436	£0	£44436	£50,261
Governance				
Independent Examination	£542	£0	£542	£470
Total Expenditure	£44978	£0	£50,731	£50731