



Report of the Trustees and

Financial Statements for the Year Ended 31 December 2020

For

FRONTLINE MINISTRIES (ENFIELD)TRUST

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Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1070584

Principal Address
12 Lincoln Crescent
Enfield
EN1 1JY

Trustees
Mr Dayo Olusesi - Chair
Reverend Olayinka John -Trustee
Pastor Adeniyi John - Trustee
Pastor Omoniyi Ajayi - Trustee
Mr Emmanuel Akiboye -Secretary

Bankers
Barclays Bank
Upper Edmonton
Edmonton
London
N28 8TT

HSBC
Romford Branch
9 Market Place
Romford
Essex
RM1 3AF

Independent Examiner
AE Accountax Ltd
(Office Address)
5th Floor Kingsgate House
62 High Street
Redhill
RH1 1SH

(Registered Office Address)
100 Spencer Way
Redhill
RH1 5DQ

FRONTLINE MINISTRIES(ENFIELD)TRUST

The Trustees are pleased to present their Annual Report with the independently examined accounts of Frontline Ministries (Enfield) Trust for the year ended 31 December 2020

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year 2020 amounted to a surplus of **£9,331** and a deficit of **(£1,830)** in the year 2019.

RESERVE POLICY

The Charity Commission requires charities to determine and explain their policy for free reserves. The Trustees have reviewed its free reserve policy and have turned its entire unrestricted fund into an emergency reserve to enable Frontline Ministries (Enfield) Trust meet its obligations in the event of a shortfall in income or sudden upturn in expenditure.

RISK MANAGEMENT

The trustees have examined the major risk which Frontline Ministries (Enfield) Trust faces and believes that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial system will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

FUNDS AVAILABLE

The present level of funding is adequate to support the continuation of the charity operations for the medium term, and trustees consider the financial position of the charity to be satisfactory.

VOLUNTEERS

Frontline Ministries (Enfield) Trust recognizes the significant contributions made by volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Objectives and Principal Activities:

The overall objectives of the charity are:

1. The advancement of the Christian Faith in accordance with the teachings of the bible.
2. The advice and relief to the poor, aged, sick and those in conditions of hardship and distress.
3. Other charitable purposes as the Trustees may determine from time to time

ACHIEVEMENT AND PERFORMANCE FOR THE YEAR 2020

Charitable activities

January 17th – 19th we were able to hold the **Apostolic Annual Conference** at Derbyshire, Hayes Christian Conference Centre. A residential meeting titled **Come Up Higher**, with over 50 people in attendance from different ministries. This was before the covid lockdown.

Our **Barnet church** and midweek service were moved to online due to COVID 19 regulations. The advantages have been that a few people who are too far to attend were able to attend online. Also, it has helped the ministry reduce the carbon footprint contribution to the atmosphere. However, there had been the lack of personal contact which is much more valued by members than all these.

The **Flaming Torch** Tuesday prayer meeting had been moved to online due to the lockdown, again at one point it proved beneficial in that more people were able to attend online as we improved our online broadcasting skills. More participants have joined but unfortunately the follow up contact is a bit limited due to the pandemic. With the partial return to the face-to-face meetings in July the ministry noticed a reluctance of people to attend due to the current fear situation that was still going around. Eventually we went back to full online in November again due to the lockdown.

Saturday, 8th August the **Awaken** youth event was held online due to the covid restrictions.

November 20th and 21st the **Pioneering Women Conference**, themed **Its Time to Stand Up**, was held online with special guests Dr Judy Jacobs and Dr Gloria Madugba. This was well attended.

The **Acts of Mercy** initiative was launched on Tuesday 15th December with over 15 people committing to financially assist widows in Nigeria monthly. This again was done online due to restrictions. We currently have eleven widows on our books who receive help monthly for their upkeep. We also have been able to give scholarship to two students and helped at least two widows to start a business.

STATEMENT OF BOARD OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

FRONTLINE MINISTRIES(ENFIELD)TRUST

Report of the Trustees

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the

financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 31 October 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Adeniyi John', written over a dotted line.

Adeniyi John - Trustee

I report on the accounts for the year ended 31 December 2020 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature: 

Date: 31st October 2021

Bim Ewetade FCCA,BA (Hons) Accounting & Finance, AFA ,MIPA/AFTA
Independent Examiner
AE Accountax Ltd
100 Spencer Way
Redhill, Surrey
RH1 5DQ

Statement of Financial Activities for the Year Ended 31 December 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Donations & Legacies	2	51328	61582
Other Incoming Sources		8733	8436
Gift Aid			
Other		0	249
RESOURCES EXPENDED			
Charitable activities			
Charitable Activities		50260	71747
Support Costs		470	350
Total		<u>50731</u>	<u>72097</u>
Net Income/(expenditure)		<u>9331</u>	<u>(1830)</u>
Net Movement (Unrestricted Funds)		9,331	(1,830)
Reconciliation of funds:			
Total Funds Brought Forward		<u>6959</u>	<u>8789</u>
Total Funds carried forward		<u>16290</u>	<u>6959</u>

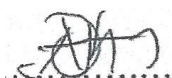
CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

FRONTLINE MINISTRIES(ENFIELD)TRUST**Balance Sheet as at 31 December 2020**

		2020 Total funds	2019 Total funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	0	0
CURRENT ASSETS			
Cash at bank and in hand		16760	7384
CREDITORS			
Amounts falling due within one year		470	425
NET CURRENT ASSETS		<u>16290</u>	<u>6959</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
Creditors: Amount falling due after more than a year		0	0
		<u>16290</u>	<u>6959</u>
NET ASSETS		<u>16290</u>	<u>6959</u>
	7	<u>16290</u>	<u>6959</u>
TOTAL CHARITY FUNDS			

The financial statements were approved by the Board of Trustees on **31 October 2021** and were signed on its behalf by:



Adeniyi John -Trustee

Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs-Charitable activities

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Charity. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the Charity and with meeting regulatory responsibilities

Tangible fixed assets

Depreciation is normally provided at the following annual rates to write off each asset over its estimated useful life.

Church Equipment	- 20% on straight line
Office Equipment	- 20% on straight line

There are presently no capitalized assets on the records of the Charity.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

The Charity presently has no restricted funds.

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

2.

Incoming resources		
Donations & Legacies	2020	2019
Acts of Mercy Support	£808	
Conference Registration Fee	£7,610	£6,358
Offering	£13,749	
Partner Giving	£3,820	
Special Giving	£3,106	£6,645
Thanksgiving	£810	
Prophetic School		£4,167
Tithes	£21,425	£44,412
Other Incoming Resource		
Other (gain sale of asset)		£249
Gift Aid	£8,733	£8,436
Total	£60,061	£70,267

3. CREDITORS

This represents the amount accrued as professional fees for independent examination and professional charges on annual accounts and reports.

Independent Examination and Accountancy fee	2020	2019
	£470	£425

4. Trustees Remuneration & Benefits

2020	2019
£7,800	£7,600

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020.

5. CASH IN HAND & AT BANK

	2020	2019
	£	£
Account 1- Parent	7114	2375
Account 2- Prophetic School	133	786
Account 3- Acts of Mercy	788	0
Account 4- Barnet	8725	4223

There were no employees during the year

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	2020			2019
	Unrestricted Fund	Restricted Fund	Total	
Incoming Resources				
Non-Profit Income				
Acts of Mercy Support	£808	£0	£808	£0
Conference Registration Fee	£7,610	£0	£7,610	£6,358
Gift Aid	£8,733	£0	£8,733	£8,436
Offering	£13,749	£0	£13,749	£19,101
Outreach/ Crusade Income		£0	£0	£3,679
Partner Giving	£3,820	£0	£3,820	£3,290
Prophetic School Retreat		£0	£0	£4,167
Special Giving	£3,106	£0	£3,106	£6,645
Thanksgiving	£810	£0	£810	£695
Tithes	£21,425	£0	£21,425	£17,647
Total Non-Profit Income	£60,061	£0	£60,061	£70,018
Other Income				
Gain on asset disposal				£249
Total Other Income	£0			
Net Other Income	£0			£0
Total Income	£60,061	£0	£60,061	£70,267
Resources Expended				
Advertising/Promotional	£173	£0	£173	£0
Auto- Running costs	£0	£0	£0	£338
Conferences	£14,392	£0	£14,392	£18,817
Equipment	£628	£0	£628	£435
Equipment Storage Rent	£1,080	£0	£1,080	£780
Gifts	£2,838	£0	£2,838	£2,265
Honorarium	£7,158	£0	£7,158	£10,770
Hospitality	£1,013	£0	£1,013	£624
Missions	£3,430	£0	£3,430	£3,190
Missions - Acts of Mercy	£180	£0	£180	
Office/General Administrative				
Expenses	£810	£0	£810	£1,222
Other Professional Services		£0	£0	£75
Outreach/ Crusade	£434	£0	£434	£10,735
Phone Costs	£467	£0	£467	£347
Printing, Postage and Stationery	£635	£0	£635	£1,675
Repair and maintenance	£38	£0	£38	£153
Stipend / Allowances	£7,800	£0	£7,800	£7,600
Subscription	£281	£0	£281	£168
Sunday Hall Hire	£980	£0	£980	£3,295
Training		£0	£0	£240
Travel and Accommodation	£122	£0	£122	£2,228
Tuesday Hall Hire	£7,200	£0	£7,200	£6,416

FRONTLINE MINISTRIES(ENFIELD)TRUST

Website Maintenance	£602	£0	£602	£375
Total Resources Used	£50,261	£0	£50,261	£71,747
Governance				
Independent Examination	£470	£0	£470	£350
Total Expenditure	£50,731	£0	£50,731	£72,097