

NEWCASTLE UPON TYNE Y.M.C.A.

England & Wales · Charity number 1070578

Details

Other names	NEWCASTLE UPON TYNE YMCA
Status	Registered
Legal form	Charitable company
Company number	03582739
Registered	1998-07-17
Register	View on the Charity Commission register

Contact

Address	Ymca 592-594 Welbeck Road Newcastle Upon Tyne NE6 3AB
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Website	www.ymcanewcastle.com

Activities

Objects: (A) TO UNITE THOSE WHO, REGARDING JESUS CHRIST AS THEIR GOD & SAVIOUR ACCORDING TO HOLY SCRIPTURES, DESIRE TO BE HIS DISCIPLES IN THEIR FAITH AND IN THEIR LIFE, AND TO ASSOCIATE THEIR EFFORTS FOR THE EXTENSION OF HIS KINGDOM(B) TO LEAD YOUNG PEOPLE TO THE LORD JESUS CHRIST AND TO FULLNESS OF LIFE IN HIM(C) TO PROVIDE OR ASSIST IN THE PROVISION IN THE INTERESTS OF SOCIAL WELFARE OF FACILITIES FOR RECREATION & OTHER LEISURE TIME OCCUPATION FOR MEN & WOMEN WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE(D) TO PROVIDE OR ASSIST IN THE PROVISION OF EDUCATION FOR PERSONS OF ALL AGES WITH OBJECT OF DEVELOPING THEIR PHYSICAL, MENTAL OR SPIRITUAL CAPACITIES.(E) TO RELIEVE OR ASSIST IN THE RELIEF OF PERSONS OF ALL AGES WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS BY REASON OF THEIR SOCIAL, PHYSICAL OR ECONOMIC CIRCUMSTANCES.(F) TO PROVIDE RESIDENTIAL ACCOMMODATION FOR PERSONS OF ALL AGES WHO ARE IN NEED, HARDSHIP OR DISTRESS BY REASON OF THEIR SOCIAL, PHYSICAL OR ECONOMIC CIRCUMSTANCES.

Activities: Our Mission is to provide the opportunities, resources and support so that the community and its young people can belong, contribute and thrive.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Amateur Sport, Recreation, Other Charitable Purposes
- **Who:** Children/young People

Geography

- Gateshead
- Newcastle Upon Tyne City
- North Tyneside

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,129,069	£889,893	£2,196,131	19
2024-03-31	£532,833	£558,835	£1,956,955	16
2023-03-31	£716,338	£808,600	£1,977,956	21
2022-03-31	£823,890	£765,535	£2,070,218	24
2021-03-31	£684,747	£783,212	£2,011,863	23

Trustees

Name	Role	Appointed
Neil David Jackson	Chair	2018-06-14
Geoffrey Blair		2025-03-24
Jonathan Martin Burns		2020-11-25
Karen Taws		2024-09-26
Rebecca Mary Craigen		2023-01-21
Tracey Marie Wood		2021-10-27

NEWCASTLE UPON TYNE Y.M.C.A.

England & Wales - Charity number 1070578

Accounts

Newcastle upon Tyne YMCA
Annual Accounts and Trustees Report
1 April 2024 – 31 March 2025

1. About Us

We believe that everyone should have a fair chance to discover who they are and what they can become.

About YMCA

The YMCA is a global federated movement made up of 1,000s of individual, autonomous local YMCAs serving their local community. Each local YMCA is independent and responsible for its own governance and finance. In the UK there are over 100 local YMCAs.

YMCA Newcastle was formed in 1849 and is one of the oldest independent youth charities in the country.

The YMCA Federation believes in fairness and opportunity. There

are essential building blocks for a full and rewarding life: a safe home; acceptance; guidance; friendship; physical and mental health; academic support; employment skills; and access to real opportunities.

Many young people have never known these things; other people have lost one or more as they grew up, but we all need them. All of us. At YMCA, we provide these critical foundations for a fresh, strong start for young people and a better quality of life in the community.

Our Vision

Our Vision is of thriving and

inclusive communities.

Our Mission

Our Mission is to provide the opportunities, resources and support so that the community and its young people can belong, contribute and thrive.



The journey of support can be a long one, our services are for 11 to 25 year olds

Our Values

The way we act at YMCA Newcastle is characterised by our values that flow from the YMCAs Christian heritage. These are;

Unconditional:- our support to young people is unconditional regardless of their actions, beliefs and attitudes

Equity:- we work to reduce inequalities and allocate our resources depending on individual needs and circumstances.

Respect:- we respect individuals for who they are regardless of their circumstances.

Tolerance:- we don't judge people and we

embrace different lifestyles, opinions, cultures and beliefs.

Openness:- our culture is transparent so that all our stakeholders can see the work we do.

Integrity:- by acting in accordance with our organisational beliefs and values to do the right things, in the right way at the right time.

Sustainability:- We strive for long term sustainability by governing the organisation to ensure its long term ability to meet the future needs of the community and its young people.



For young people, working out who you are, who you want to be and how to make a positive transition into independence has many challenges. Our support services are tailored to meet individual's needs on that journey.

1a. Implementing our Vision for the Future

Chair's Statement

On behalf of the Board, I extend our sincere thanks to our staff, volunteers, funders, partners, and supporters for their dedication throughout the year. Their commitment has enabled us to deliver meaningful, lasting change for young people and communities across Newcastle.

The year ending 31 March 2025 has been one of significant strategic progress and consolidation for YMCA Newcastle. Despite a challenging environment for the voluntary and community sector, we have strengthened our financial position, deepened partnerships, and continued to deliver impactful services that support young people across our city.

Our total income more than doubled to £1.13 million

(2024: £532,833), reflecting renewed confidence from funders, partners, and supporters in the value and effectiveness of our work. Careful financial management and robust governance enabled us to achieve a surplus of £239,176, reversing the small deficit recorded in the previous year. This result has increased our unrestricted reserves to £2.2 million, reinforcing the charity's resilience and sound stewardship.

During the year, we invested over £469,000 in our estate and facilities to ensure our buildings remain safe, accessible, and fit for purpose for the young people and communities we serve. These investments demonstrate our long-term commitment to creating welcoming, sustainable spaces that foster

community and opportunity.

While YMCA Newcastle's overall financial position is strong, much of this strength lies in long-term property and asset holdings rather than liquid reserves. The trustees remain focused on improving cash flexibility and liquidity to sustain delivery, invest in innovation, and respond effectively to future opportunities. Continued partnership with funders and donors will be essential to achieving this goal.

Acknowledging Our Trustees

At our Annual General Meeting, we said farewell to several trustees who stepped down after making valuable contributions to the charity. Their decision to leave was made on positive terms and reflects their personal circumstances.

We thank them sincerely for their service, insight, and commitment to YMCA Newcastle, and we wish them every success in the future. We are also delighted to welcome new trustees to the Board, bringing fresh perspectives and expertise that will strengthen our governance and help guide the charity through its next phase of growth.

Looking Ahead to 2026

Our focus for the coming year is to improve access to youth services and, subject to available funding, extend our reach to serve a larger base of young people across Newcastle. We aim to build on existing programmes and develop new initiatives that meet the needs of the most vulnerable. This will require close collaboration with funders and partners to secure the resources

necessary for sustainable growth. By aligning investment with demand, we will ensure that every step forward is both practical and financially responsible.



Neil Jackson
Chair

The Board's focus has been on sustainability through growth of new services.

1b. Creating solid foundations for growth

Chief Executive's Statement

This year has been one of delivery, growth and transformation at YMCA Newcastle. We are proud to have supported more young people than ever before, helping them to build confidence, find purpose and create positive futures whilst also running a programme of capital development of our premises.

The year's financial performance, a £239,176 surplus and income growth to £1.13 million, reflects both our operational strength and the commitment of our funders and partners.

These achievements have allowed us to expand programmes that make a tangible difference in young people's lives.

The support from our funders, donors and volunteers meant we continued to offer safe,

welcoming spaces where young people can grow in confidence, learn new skills, and give back to their community.

One young person, who joined our youth sessions at age 12, has developed into a confident volunteer and role model after completing multiple accredited training courses and securing part-time employment. Their journey demonstrates the power of sustained youth work and trusted relationships.

Our employability programme also delivered life-changing outcomes. Young people like Lily who overcame challenges in education and is now studying mechanics and functional skills show the difference that personalised support and practical opportunities can make.

Our new supported housing provides a high quality home to deliver trauma informed support and care to children and young adults who are in or leaving the foster care system.

These successes are not isolated; they reflect a wider pattern of impact and transformation across our services.

While we end the year on a strong financial footing, our free cash reserves remain limited. Much of our strength lies in our buildings and long-term assets, which enable our work but restrict liquidity.

Continued support from funders and donors will therefore be essential to maintain momentum, build financial flexibility, and sustain the delivery of our life-changing services.

I am immensely proud of our staff, volunteers, and trustees who

continue to deliver with passion and integrity. Together, we are helping young people in Newcastle discover their potential, make better life choices, and build brighter futures.

Jeff Hurst
Chief Executive

The Senior Leadership Team's focus has been meeting demand

for support whilst opening new housing services and refurbishing our premises.

2. Trustees Report

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The trustees have taken account of the Charity Commission's guidance on public benefit when deciding how best to apply the charities resources as the local community and its young people. We are living in turbulent and uncertain times with families facing challenges on many fronts.

Global events have had a direct impact on every household, whether it is the cost of food, heating or from the constant negative news spiral.

National events including Political uncertainty, spilling costs and civil unrest

have also had a significant direct impact.

The direct impact on young people can be seen in a lack of food, clothing or heating available at home. The challenge to the ability of parents, carers and adults to create a positive environment where their young people are safe, have aspirations and are thriving.

The following is a summary of how we support the local community during this reporting period.

a. Family and Youth Work



Youth groups

We have almost completed the renovation of our Walker Youth Centre thanks to investment from the Government's Youth Investment Fund.

At the same time we have maintained our high quality youth work services which have been externally quality assessed by the National Youth Work Agency as "Excellent" youth participation "Good" Governance and leadership "Good" youth work practice.

Demand is still high for our youth groups with 365 individual young people accessing activities run in our youth

centre a total of 9,168 times.

Young people engaged in our detached youth work taking place where they hang out 633 times.

During the school holidays 88 children engaged in holiday activities programmes which included a healthy meal for each participant.

Quote from Adam

Adam has been accessing our support for 5 years, he said *"Coming to YMCA Newcastle has completely changed my life. When I first started, I didn't have much confidence and used to make bad choices, but the youth workers never*

gave up on me. They've helped me believe in myself, find work, and even start volunteering to support others. Now I feel proud of what I've achieved and excited about what's next."

School outreach

Our Youth Workers delivered lunchtime youth work sessions in local schools attended by 379 young people.

Learning Disability Group

We provided a range of supported activities for people with learning disabilities with 298 attendances at our weekly arts, crafts and games sessions.

Community support

People were signposted to specialist partners for support, such as housing advice, debt management, food

Poverty and employability.

We provided free data to promote digital inclusion and provided support with digital skills to individuals and community groups.

We distributed 760 food boxes and sanitary products to some of the most disadvantaged members of the community.

b. Training and Education



Rising Stars

16 students completed our Rising Stars programme of mentoring for young people who were identified with real potential and attended schools in deprived communities.

This programme enabled the students to break down barriers and challenges to start a journey in their chosen career pathway.

Employability programmes

68 people accessed our employability programmes to improve their skills to secure employment.

These programmes assisted with gaining work based qualifications, support to identify existing transferable skills and experiences, CV building, completing job applications and mock interviews.

Lily completed our Employability programme funded

by The Benicia Foundation

Lily joined YMCA Newcastle after being referred by her school careers advisor. Having faced challenges in mainstream education and struggling with confidence, she was determined to turn things around and find a career path she could be proud of.

With one-to-one support from our employability team, Lily explored her interests, developed a professional CV, and began volunteering at a local car garage to gain experience. This helped her discover a real passion for mechanics. We then supported her to enrol on a Motor Mechanics Study Programme with Northumbria Youth Action, where she is now working towards qualifications in mechanics and functional skills in maths and English.

Lily's confidence has grown enormously, she now speaks positively about her future and is thriving in education. Her journey shows how the right guidance, encouragement, and opportunities can help young people overcome barriers and build a brighter future.

Quote from Lily

"YMCA Newcastle helped me realise what I'm capable of. I never thought I'd go back into

education, but now I'm studying mechanics and doing something I really enjoy. It's given me confidence and hope for my future."

Volunteering

We created a variety of volunteering opportunities, such as administration, youth work, activity support, painting and decorating, not only to help us run our services but also to give people the opportunity to build their employability skills, knowledge and confidence.

This year 20 volunteers generously gave 6,280 hours of their time to help us run our services.

This equates to £76,678.80 of support at the national minimum wage.

Diane joined the Able Y's Volunteering Programme in April 2024 after long aspiring to become a YMCA volunteer.

Initially shy and lacking confidence, she soon found

friendship and purpose through volunteering with Young at Heart and Canny Crafters, helping to serve meals, run quizzes, and support craft sessions.

With staff encouragement, Diane developed strong social connections and greater self-belief.

She now volunteers independently elsewhere, has secured paid employment as a Mandatory Trainer and serves on the Inclusion North Board, representing people with learning disabilities.

Quote from Dianne

"I'm more confident now and love mixing with everyone. I've made real friends who care about me — for the first time, I feel part of something special."

Dianne's journey reflects the YMCA's lasting impact in building confidence, inclusion, and opportunities for personal growth.

c. Housing



Supported Housing for children in care

We successfully tendered to provide supported accommodation for young children who are in Local Authority Care and opened a new 15 bed children's home for 16-18 years olds and housing for a further 4 older young people in properties disbursed in the community.

This service is regulated by Ofsted.

Designing Where We Live

The refurbishment of 8 properties is now complete and we are busy welcoming young people that are leaving Local Authority Care as

tenants in their first independent home.

Our plan is to support them to become independent with the life skills they will need to thrive. We expect them to be with us for about a year before moving on into unsupported living arrangements.

We will be reviewing the service mid year and planning to increase the housing stock in future years to meet the increasing demand.

Quote from Doreen

"For a long time, I didn't believe things could change for me. But with the right people around me, I started to see that healing is possible. I've

learned to trust again, to focus on my goals, and to believe in myself. I'm not a victim of my past, I'm a survivor with a future."

After spending much of her childhood in care and moving between foster placements, Doreen struggled to trust others and believe in herself. With the support of a caring foster family, counsellors, and youth workers, she began to rebuild her confidence and rediscover her potential.

Now studying criminology at university, Doreen is using her experiences to inspire her learning and future career. Her journey shows

the power of resilience and the difference that compassionate, consistent support can make in helping young people heal and build brighter futures.

Doreen recently moved into a YMCA property in Newcastle. This modern flat marks a new and exciting chapter in her life. After spending time in shared accommodation, she's delighted to

have a space of her own, bright, comfortable, and equipped with all the conveniences she'd hoped for. The new flat offers a fresh start, with sleek appliances, plenty of natural light, and a quiet environment that gives her a real sense of independence and stability. For Doreen, this move isn't just about a change of address, it's a step forward toward building the

life she's been working hard to achieve.

Support and Advice

Our team has also provided housing support and advice to families facing challenges to managing their tenancies. This has included financial advice, advocating on their behalf with landlords and energy suppliers, supporting access to benefit entitlements.

An unplanned exit from the family home following a breakdown in relationships is the biggest cause of youth homelessness.

In Newcastle there are over 600 children living in Foster care or children's homes because of abuse or neglect in the family home.

d. Income generation

This reporting period the charity earned its income from the following:

- 41% capital funding for building projects to improve youth service facilities from statutory grants.
- 26% revenue funding for service delivery and core costs from a wide range of charitable trusts, grant making bodies and local government grant funding.
- 18% for housing service delivery contracts
- 14% from investment property rental income,
- 1% from interest.

We are incredibly grateful to those whose generosity enables us to provide the charitable support and services that we have described above. These include:

Arnold Clark Foundation
Barbour Foundation

Benfact Trust
Bernicia Foundation

Catherine Cookson Foundation	St Hilda's Charitable Trust
CoOp Foundation	St Nicholas Educational Trust
Garfield Weston	Streetgames-Holiday Activity Fund
Gateshead Learning Skills	Tesco Community Fund
High Sheriff of Tyne and Wear	The Hadrian Trust
Hospital of God	The Joicey Trust
Linden Family Trust	The Joseph Strong Frazer Trust
National Lottery Awards For All	The Rothley Trust
National Lottery Million Hours Fund	The Sackler Trust
Newcastle City Council	The Souter Charitable Trust
North Of Tyne Combined Authority	WA Handley
Northumbria Crime Commissioners Fund	YMCA England and Wales Special Appeals
RW Mann Charitable Trust	YMCA Metropolitan Trust Fund
Schoefield Trust	YMCA North East Region Trust Fund
Screwfix Foundation	YMCA Retail
Sir William Leech Trust	Youth Investment Fund

e. Financial review

Investment policy and objectives

Our Memorandum and Articles of Association allows the charity to invest in such investments, securities or property as may be thought fit.

The Charity's assets, both property and cash are being held to carry out its charitable objectives. The application of the Charity's funds continues to focus on developing and sustaining work with the local community and young people living in deprived conditions, who may find themselves marginalised or in situations of need.

Reserves policy

The reserves policy is kept under regular review and target levels are adjusted as assessments of risk and other factors develop or change.

The charity targets free unrestricted reserves of between £250,000 - £500,000 which would be required to meet between 3 and 6 months of unrestricted fund expenditure.

The charity currently holds free reserves as at 31 March 2025 amounting to £(237,302) (2024 (£170,921)).

Financial Results

The financial year ending 31 March 2025 was one of strong progress for YMCA Newcastle, marking a significant improvement in performance and stability. Total income rose to £1.13 million (2024: £532,833), more than doubling the previous year's total. This increase reflects our success in securing new capital development grants, service delivery contracts for housing projects, grants to support youth work and alongside continued growth in rental income.

Overall expenditure rose in line with delivery, yet careful cost control and effective management enabled the charity to report a surplus of £239,176, a marked turnaround from the prior year's deficit. This has strengthened our unrestricted reserves to £2.2 million, underlining the resilience and effectiveness of our operating model.

During the year, we invested over £469,000 in improving our buildings and facilities, ensuring they remain safe, accessible, fit for purpose for the young people and communities we serve and improve their environmental impact. These investments mean YMCA Newcastle is now in a strong asset position, with over £2.39 million in total assets including £1.56 million in investment property value.

While the charity's balance sheet demonstrates a strong asset base and long-term financial stability, much of this value is held in property and fixed assets rather than readily available funds. The trustees therefore continue to focus on improving liquidity to ensure flexibility and resilience in delivering our charitable objectives.

Financial sustainability

The trustees recognise the importance of maintaining liquidity and are committed to strengthening cash flow management and rebuilding unrestricted cash reserves over the coming year. Our contracted supported housing service delivery will contribute to liquidity and reduce reliance on grant funding. Continued partnership with funders and donors will be vital to sustain our youth and community programmes and ensure we can keep delivering high-quality services to those who need them most.

Despite these challenges, the overall financial position represents a positive and sustainable foundation for the charity's future. The Board is confident that with ongoing support from partners and funders, YMCA Newcastle will continue to build on this year's success and deliver lasting impact across the city.

Investment assets

The charity owns 26 residential properties that are rented to private tenants and we have continued to support all of our tenants to

maintain their tenancy in the face of significant cost of living increases. Income from the properties contributes towards the charity's core costs and pension deficit to allow us to deliver our charitable services.

New Services

This reporting period the charity opened the supported housing services which will generate approximately £800,000 of income annually.

We have also opened our care leavers supported housing and are testing our model with the first 8 tenants to enable growth in the next reporting period.

We look forward to the completion of our youth centre extension and refurbishment, funded by a grant from the Youth Investment Fund.

Strategic Direction

Our strategy for 2024 - 2030 aims to contribute to the YMCA Movement's national and global goals and the local demand for services. The strategy is focused on developing new services that may not require charitable grant funding to be sustainable and ensuring our assets generate sufficient funds to meet the burden of the Pension Fund deficit repayment plan.

Insurance

Gallaghers Insurance Brokers were appointed as our insurance brokers.

Indemnity insurance

The Charity holds indemnity insurance cover in respect of the Directors of the Charity.

Political contributions

The Charity made no political contributions during the year.

Creditor payment policy

It is our policy, in respect of all suppliers, to agree to the terms of payment when entering into a transaction, to ensure that suppliers are aware of those terms of payment.

g. Risks and uncertainty

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place.

The following risks are identified and appropriate controls put in place and monitored.

- Safeguarding incident
- Incident involving beneficiary behaviour
- Incident involving staff behaviour
- Incident involving volunteer behaviour
- Incident involving contractor or supplier
- Fraud
- Insufficient charitable income
- Insufficient beneficiaries to meet terms of funding agreements and contracts
- Reduction in liquid reserves
- Voids in investment properties
- Loss of key staff
- Long term loss of operational properties following fire, flood or natural disaster
- Reputation risk from incidents involving other YMCAs
- Civil unrest and protests directed towards our buildings, staff and service users.

In this reporting period the Board reviewed the following policies:-

- Health and Safety Manual
- COSHH Policies and Procedures
- Safeguarding Policies and Procedures
- Building risk assessments
- Hybrid Working Policy and Procedures
- Finance Policy and Procedures
- Delegated Authorities Policy
- Incident and Accident reporting
- Data Protection Policy and Procedures
- Whistleblowing Policy and Procedures

h. Plans for the future

In the next reporting period the Trustees will set a 5 year strategic plan until 2030 which will focus on growing supported housing, increasing the reach and impact of our youth service delivered from

our new centre in Walker and developing new youth services in areas of where there is currently none.

i. Structure and Governance

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity's full name is Newcastle upon Tyne Y.M.C.A. It is a registered charity in the United Kingdom, Charity No: 1070578 and a company limited by guarantee, registered in England No: 03582739.

Organisational structure

The charity is managed by a Board of Directors and a sub-committee structure. The Chief Executive attends meetings of the Board of Directors and the sub-committees but has no voting rights.

A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services agreed by the Board of Directors and ensuring adequate support and supervision of the staff team.

Board of Directors

During this reporting year 8 individuals held the position of Director.

There are currently 3 males and 3 females all of whom identify as being white British ethnicity. The youngest is 39 and the oldest 64, their average age is 51

During this reporting year the Board met six times in addition to the AGM. The Finance committees also met six times. The directors voluntarily gave approximately 144 hours of their time to govern the conduct of the charity's activities.

Recruitment and appointment of new directors

Directors may from time to time appoint new directors of the charity, whether to fill a casual vacancy or by way of addition to the Board, provided that the prescribed maximum term is not then exceeded. Directors are appointed for three years and are eligible for re-election for a further three year term.

Mr T Wilson resigned during the year.

When recruiting Directors, the Board looks for individuals with skills and experience which are of value to the YMCA and which may not be represented by existing Directors. Directors are recruited by recommendation, by personal invitation, application from volunteer websites, agencies or from young people who have previously used the services of the YMCA. Anyone wishing to become a Director is required to undergo a check with the Disclosure and Barring Service and sign a declaration that they are not debarred from holding office, they also complete an online safeguarding course.

Before being appointed, Directors are required to meet with the Chair of the Board and the Chief Executive who outline the mission, structure, governance and financial management of the organisation and explain the responsibilities of trustees/directors. New directors are encouraged to visit each YMCA project site to observe the work done by the organisation and they may become members of the advisory sub-committees.

Officers

Neil Jackson continues to act as Chair, Rebecca Craigen continues as Treasurer

Key management remuneration

None of the directors receive any remuneration for their services. Key management personnel received remuneration totalling £80,176 including pension contributions during the year. The pay of senior staff is kept under review by the Board of directors.

Related parties

In so far as it is complementary to the charity's objectives, the charity is guided by the national YMCA guidance and local and national youth policy.

j. Statement of Trustees' responsibilities

The trustees, who are also the directors of Newcastle Upon Tyne Y.M.C.A. for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
 - observe the methods and principles in the Charities SORP;
 - make judgements and estimates that are reasonable and prudent;
- and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

k. Legal and administrative information

Company number 03582739

Charity number 1070578

Registered office

592 – 596 Welbeck Road
Newcastle Upon Tyne
England
NE6 3AB

Trustees

ND Jackson - Chairman
RM Craigen - Treasurer
J Burns
AL Gibbons (retired 26 September 2024)
EJ Peacock (retired 26 September 2024)
T Wilson (retired 27 January 2025)
T Wood
K Taws (appointed 26 September 2024)
G Blair (appointed 24 March 2025)

Co opted members

G Blair (appointed 24 March 2025)

Company Secretary

N P Hurst

Auditors

Robson Laidler Accountants Limited
Statutory Auditor
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ

Bankers

Unity Trust Bank
4 Brindleyplace
Birmingham
B1 2JB

**Approved by the trustees on 24 November 2025 and signed
on their behalf by :-**

A handwritten signature in black ink, appearing to be 'ND Jackson', written in a cursive style.

ND Jackson – Chair of Trustees

I. Independent Auditors' report to the Trustees of Newcastle Upon Tyne Y.M.C.A.

Opinion

We have audited the financial statements of Newcastle Upon Tyne Y.M.C.A. (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve

months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate any such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Other substantive testing is also performed on all material balances and therefore instances of non-compliance should be identified or considered as insignificant.

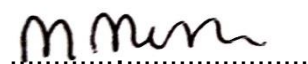
The risk of management override of controls was also considered an area of potential misstatement due to fraud. Audit procedures performed included testing of manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors> responsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Michael Thomas Moran BA FCA (Senior Statutory Auditor)
for and on behalf of Robson Laidler Accountants Limited**



Statutory Auditor

Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

Date 1 December 2025

NEWCASTLE UPON TYNE Y.M.C.A.

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<u>Income and endowments from:</u>					
Donations and legacies	3	9,815	756,222	766,037	362,852
Charitable activities	4	200,447	-	200,447	-
Other trading activities	5	160,685	-	160,685	158,339
Investments	6	1,650	-	1,650	5,878
Other income	7	250	-	250	5,764
Total income		372,847	756,222	1,129,069	532,833
<u>Expenditure on:</u>					
Charitable activities	8	446,414	440,610	887,024	558,835
Other material expenditure		2,869	-	2,869	-
Total expenditure		449,283	440,610	889,893	558,835
Net gains / (losses) on investments	15	-	-	-	5,000
Net income/(expenditure)		(76,436)	315,612	239,176	(21,002)
Transfers between funds		413,868	(413,868)	-	-
Net movement in funds	12	337,432	(98,256)	239,176	(21,002)
<u>Reconciliation of funds</u>					
Fund balances at 1 April 2024		1,858,699	98,256	1,956,955	1,977,957
Fund balances at 31 March 2025		2,196,131	-	2,196,131	1,956,955

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NEWCASTLE UPON TYNE Y.M.C.A.

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £
<u>Income and endowments from:</u>				
Donations and legacies	3	109,974	252,878	362,852
Charitable activities	4	-	-	-
Other trading activities	5	158,339	-	158,339
Investments	6	5,878	-	5,878
Other income	7	5,764	-	5,764
Total income		279,955	252,878	532,833
<u>Expenditure on:</u>				
Charitable activities	8	108,328	450,507	558,835
Other material expenditure		-	-	-
Total expenditure		108,328	450,507	558,835
Net gains / (losses) on investments	13	5,000	-	5,000
Net income/(expenditure)		176,627	(197,629)	(21,002)
Transfers between funds		85,069	(85,069)	-
Net movement in funds	10	261,696	(282,698)	(21,002)
<u>Reconciliation of funds</u>				
Fund balances at 1 April 2023		1,597,003	380,954	1,977,957
Fund balances at 31 March 2024		1,858,699	98,256	1,956,955

BALANCE SHEET**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible fixed assets	15		832,073		428,260
Investment properties	16		1,560,000		1,560,000
			2,392,073		1,988,260
Current assets					
Debtors	17	55,555		56,811	
Cash at bank and in hand		79,656		198,130	
		135,211		254,941	
Creditors: amounts falling due within 1 year	19	(155,919)		(50,169)	
Net current assets			(20,708)		204,772
Total assets less current liabilities			2,371,365		2,193,032
Creditors: amounts falling due in more than one year	20		(84,937)		(105,537)
Provisions for liabilities	21		(90,297)		(130,540)
Net assets			2,196,131		1,956,955
Income funds					
Restricted funds	23				98,256
<u>Unrestricted funds</u>			-		
General unrestricted funds	24	2,154,771		1,817,339	
Revaluation reserve		41,360		41,360	
			2,196,131		1,858,699
Total reserves			2,196,131		1,956,955

The financial statement have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Trustees on 24 November 2025 and are signed on their behalf by:



N D Jackson
Trustee and Chair

Company registration number: 03582739

The notes on pages 30 to 44 form part of these financial statements

NEWCASTLE UPON TYNE Y.M.C.A.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

		2025	2024
		£	£
Cash flows from operating activities			
Cash absorbed by operations	30	352,880	(82,242)
Investing activities			
Purchase of tangible fixed assets		(469,671)	(114,342)
Proceeds from disposal of tangible fixed assets		16,659	-
Proceeds from disposal of investment properties		-	180,000
Proceeds from disposal of subsidiaries			-
Investment income received		1,650	5,878
Net cash generated from investing activities		(451,362)	71,536
Financing activities			
Repayments of borrowing		(19,992)	528
Net cash generated from financing activities		(19,992)	528
Net (decrease)/increase in cash and cash equivalents		(118,474)	(10,178)
Cash and cash equivalents at the beginning of the year		198,130	208,308
Cash and cash equivalents at the end of the year		79,656	198,130

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

Charity Information

Newcastle Upon Tyne Y.M.C.A. is a company limited by guarantee incorporated in England and Wales and also a registered charity. The registered office is 592-596 Welbeck Road, Walker, Newcastle Upon Tyne, Tyne and Wear, NE6 3AB, England.

1.1 Accounting convention

The financial statement have been prepared in accordance with the charity's Deed of Trust, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" ('FRS 102') (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statement are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepare dunder the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis on the ground that current and future sources of funding or support will be more than adequate for the charity's needs. The Trustees have considered a period of 12 months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

1.3 Charitable Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocation and apportionment of costs

Costs are allocated between charitable activities and governance costs according to the nature of the cost.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognized so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line basis
Leasehold improvements	10% reducing balance basis
Fixtures and fittings	25% reducing balance basis
Motor vehicles	25% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset is recognized in the statement of financial activities.

The charity opts to capitalize all fixed assets costing over £2,000. Purchases below this level are expenses to the Statement of Financial Activities in the year.

1.7 Investment properties

Investment property is shown at current market value. The aggregate surplus arising from changes in market value is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Financial instruments

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

1.12 Employee benefits

Newcastle upon Tyne Y.M.C.A. participates in a multi-employer defined benefit pension plan for employees of the Y.M.C.A. in England, Scotland and Wales, which was closed to new member's and accruals on 30 April 2007.

Due to insufficient information the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Newcastle upon Tyne Y.M.C.A.

As described in note 23 to the financial statements, Newcastle upon Tyne Y.M.C.A. has a contractual obligation to make pension deficit payments of £45,924 pa over the period to April 2027 (2024 : £45,924 pa to April 2029), accordingly this is shown as a liability on the Balance Sheet in these accounts.

The liability is measured at its present value and the unwinding of the discount is recognised as a finance cost in the Statement of Financial Activities.

In addition, Newcastle upon Tyne Y.M.C.A. is required to contribute £14,370 pa (2024 : £14,637 pa) to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due

1.15 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In applying the accounting policies, the trustees consider that the judgement that has the most significant effect on the amounts recognised in the financial statements, is the interest rate used to discount the future pension deficit reduction payments. This has been set at 3.74% in line with the yield on high quality corporate bonds.

3. Donations and legacies

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds £	Restricted funds £	Total 2025 £
Donations	1,005		1,005
Legacies receivable	5,035		5,035
Grants	3,775	756,222	759,997
	<u>9,815</u>	<u>756,222</u>	<u>766,037</u>

	Unrestricted funds £	Restricted funds £	Total 2024 £
Donations	17,879	-	17,879
Legacies receivable	3,469	-	3,469
Grants	88,626	252,878	341,504
	<u>109,974</u>	<u>252,878</u>	<u>362,852</u>

4. Charitable activities

	Total 2025 £	Total 2024 £
Housing project	<u>200,447</u>	<u>-</u>

5. Income from trading activities

	Total 2025 £	Total 2024 £
Rent received	<u>160,685</u>	<u>158,339</u>

6. Income from investments

	Total 2025 £	Total 2024 £
Interest receivable	<u>1,650</u>	<u>5,878</u>

7. Other income

	Total 2025 £	Total 2024 £
Other income	<u>250</u>	<u>5,764</u>

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

8. Expenditure on charitable activities	Youth Work 2025 £	Community 2025 £	Supported Housing (DWWL) 2025 £	Total 2025 £
Staff costs	304,157	16,580	76,329	397,066
Insurance and affiliation fees	15,976	-	-	15,976
Printing, postage and stationery	-	-	-	-
Motor and travel costs	4,744	-	-	4,744
Programme costs	12,931	-	13,718	26,649
Bank charges	1,642	-	3,492	5,134
Staff recruitment & DBS checks	775	-	-	775
Staff training	5,384	-	-	5,384
	<u>345,609</u>	<u>16,580</u>	<u>93,539</u>	<u>455,728</u>
Share of support and governance costs (note 9)				
Support	249,171	-	85,771	334,942
Governance	96,354	-	-	96,354
	<u>691,134</u>	<u>16,580</u>	<u>179,310</u>	<u>887,024</u>
Analysis by fund				
Unrestricted funds	357,151	-	89,263	446,414
Restricted funds	333,983	16,580	90,047	440,610
	<u>691,134</u>	<u>16,580</u>	<u>179,310</u>	<u>887,024</u>

8. Expenditure on charitable activities

Supported

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

(continued)

	Youth Work	Community	Housing (DWWL)	Total
	2024	2024	2024	2024
	£	£	£	£
Staff costs	147,858	76,168	-	224,026
Insurance and affiliation fees	13,646	-	-	13,646
Printing, postage and stationery	7	-	-	7
Motor and travel costs	6,103	3	-	6,106
Programme costs	24,463	13,922	1,320	39,705
Bank charges	555	-	4,442	4,997
Staff recruitment & DBS checks	421	-	-	421
Staff training	3,707	-	-	3,707
	<u>196,760</u>	<u>90,093</u>	<u>5,762</u>	<u>292,615</u>
Share of support and governance costs				
(note 9)				
Support	79,538	157,922	-	237,460
Governance	28,760	-	-	28,760
	<u>305,058</u>	<u>248,015</u>	<u>5,762</u>	<u>558,835</u>
Analysis by fund				
Unrestricted funds	108,328	-	-	108,328
Restricted funds	196,730	248,015	5,762	450,507
	<u>305,058</u>	<u>248,015</u>	<u>5,762</u>	<u>558,835</u>

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

9. Support costs allocated to activities

	2025	2024
	£	£
Staff costs	111,371	154,372
Depreciation	46,330	18,457
Room hire and hire of equipment	92,360	4,488
Rates and water	14,823	8,039
Light and heat	24,738	10,520
Cleaning, repairs and maintenance	2,045	2,064
Building expenses	21,084	23,759
Telephone, printing, and stationery	6,469	7,224
Advertising	10,920	3,360
Sundry expenses	4,334	4,047
Conferences, hospitality and training	468	1,130
Governance costs	96,354	28,760
	<u>431,296</u>	<u>266,220</u>

Analysed between:

Youthwork	345,525	108,298
Community	-	157,922
Supported Housing (DWWL)	85,771	-
	<u>431,296</u>	<u>266,220</u>

Governance costs comprise:

Audit fees	5,765	5,985
Legal and professional	44,478	20,654
YMCA pension scheme deficit	21,319	5,911
Bad debts	24,792	(3,790)
	<u>96,354</u>	<u>28,760</u>

10. Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,765	5,985
Depreciation of owned tangible fixed assets	46,330	18,457
Loss/(profit) on disposal of tangible fixed assets	2,869	-
Profit on disposal of investment property	-	(5,000)

11. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

12. Employees	2025	2024
	Number	Number
	£	£
Chief executive	1	1
Administration	3	5
Project staff	15	10
	<u>19</u>	<u>16</u>

Employment costs	2025	2024
	£	£
Wages and salaries	462,514	344,100
Social security costs	34,675	24,605
Other pension costs	11,248	9,693
	<u>508,437</u>	<u>378,398</u>

In addition pension payments of £61,563 (2024: £72,333) that was paid to YMCA Pension Scheme, £21,319 (2024: £5,911) of which is reflected in the Statement of Financial Activities and £40,244 (2024: £66,422) of which reduces the brought forward pension liability.

Amounts paid to key management personnel in the year totaled £80,176 (2024: £76,505)

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
The number of employees whose annual remuneration was more than £60,000 is as follows:		
£60,001 - £70,000	-	1
£70,001 - £80,000	<u>1</u>	<u>-</u>

13. Gains and losses on investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Gains and losses arising on:		
Sale of investment properties	<u>-</u>	<u>5,000</u>

14. Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

15. Tangible fixed assets

	Freehold land and buildings £	Leasehold improvements £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 April 2024	400,592	87,749	45,046	24,995	558,382
Additions	-	447,427	13,244	9,000	469,671
Disposals	-		(799)	(24,995)	(25,794)
At 31 March 2025	<u>400,592</u>	<u>535,176</u>	<u>57,491</u>	<u>9,000</u>	<u>1,002,259</u>
Depreciation					
At 1 April 2024	90,291	731	32,851	6,249	130,122
Charge for the year	8,012	31,073	4,995	2,250	46,330
Eliminated in respect of disposals	-	-	(17)	(6,249)	(6,266)
At 31 March 2025	<u>98,303</u>	<u>31,804</u>	<u>37,829</u>	<u>2,250</u>	<u>170,186</u>
Net book value					
At 31 March 2025	<u>302,289</u>	<u>503,372</u>	<u>19,662</u>	<u>6,750</u>	<u>832,073</u>
At 31 March 2024	<u>310,301</u>	<u>87,018</u>	<u>12,195</u>	<u>18,746</u>	<u>428,260</u>

The freehold properties were re-valued on 31 May 2019 by R W Jackson Chartered Surveyors and Property Consultants at £275,000. All of the valuations were based on the current open market freehold value of the premises in their existing condition. Subsequent improvements amounting to £125,592 have been valued at cost.

16. Investment property

	2025 £
Fair value:	
At 1 April 2024 and 31 March 2025	<u>1,560,000</u>

The investment properties were revalued on 31 May 2019 by R W Jackson Chartered Surveyor and Property Consultants. The valuation was based on the current market open market freehold value of the premises in their existing condition. Properties acquired since this date are shown at cost, which the trustees believe represents fair value.

17. Debtors

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	24,752	38,218
Prepayments and accrued income	30,803	18,593
	<u>55,555</u>	<u>56,811</u>

18. Loans and overdrafts

	2025	2024
	£	£
Other loans	<u>105,536</u>	<u>125,528</u>
Payable within one year	20,599	19,991
Payable after one year	<u>84,937</u>	<u>105,537</u>

The long-term loans are secured by fixed charges over the charity's assets £105,536 (2024 : £125,000).

The charity received a loan from Postcode Innovation Trust in 2023 with interest being charged at 3% PA.

19. Creditors: amounts falling due within one year

	2025	2024
	£	£
Amounts falling due within one year:		
Borrowings	20,599	19,991
Other taxation and social security	11,785	6,783
Trade creditors	60,020	8,371
Other creditors	13,831	7,611
Accruals and deferred income	<u>49,684</u>	<u>7,413</u>
	<u>155,919</u>	<u>50,169</u>

Accruals and deferred income includes grant income deferred at the year end amounting to £24,112 (2024: £Nil).

20. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Amounts falling due within one year:		
Borrowings	<u>84,937</u>	<u>105,537</u>

21. Provisions for liabilities

2025	2024
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NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

	£	£
Retirement benefit obligations	90,297	130,540

22. Employee benefit obligations

Newcastle Upon Tyne Y.M.C.A. participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of Y.M.C.As in England, Scotland and Wales. The assets of the Y.M.C.A. Pension Plan are held separately from those of Newcastle Upon Tyne Y.M.C.A. and at the year end these were invested in the Mercer Dynamic De-risking Solution, 65% matching portfolio and 35% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets of 4.56%, the increase in pensions in payment of 3.18% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 21.5 years, female 24.0 years, and 23.1 years for a male pensioner, female 25.7 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £103.1m. This represented 92% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2023 showed that the Y.M.C.A. Pension Plan had a deficit of £9.1 million. Newcastle Upon Tyne Y.M.C.A. has been advised that it will need to make monthly contributions of £5,024 from 1 May 2025. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted using a rate of 3.74% (2024 : £3.95%). The current recovery period is 2 years commencing 1st May 2025.

23. Restricted funds

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2025 £
Youth work	3,000	330,983	(333,983)	-	-
Community	14,830	1,750	(16,580)	-	-
Supported housing (DWL)	80,426	423,489	(90,047)	(413,868)	-
Total funds	98,256	756,222	(440,610)	(413,868)	-

	Balance at 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2024 £
Walker fund	118,097	119,078	(196,730)	(37,445)	3,000
Youth work	262,857	133,800	(248,015)	(133,812)	14,830
Community	-	-	(5,762)	86,188	80,426
Total funds	380,954	252,878	(450,507)	(85,069)	98,256

Walker Fund

This represents funds raised for youth work to be undertaken within Walker.

Youth Work

This represents funds received to provide youth services in the area.

Community Fund

This fund comprises monies to help the community throughout COVID.

Supported Housing (DWL)

This fund comprises monies received to assist and provide housing for asylum seekers in the local area.

Transfers between funds

Transfers of £413,868 between restricted and unrestricted funds are in relation to capital spend in the year.

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 Apr 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	Balance at 31 Mar 2025 £
General funds	1,817,339	372,847	(449,283)	413,868	-	2,154,771
Revaluation						
Reserve	41,360	-	-	-	-	41,360
	<u>1,858,699</u>	<u>372,847</u>	<u>(449,283)</u>	<u>413,868</u>	<u>-</u>	<u>2,196,131</u>
Previous year:	Balance at 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	Balance at 31 Mar 2024 £
General funds	1,555,643	279,955	(108,328)	85,069	5,000	1,817,339
Revaluation						
Reserve	41,360	-	-	-	-	41,360
	<u>1,597,003</u>	<u>279,955</u>	<u>(108,328)</u>	<u>85,069</u>	<u>5,000</u>	<u>1,858,699</u>

25. Analysis of net assets between funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible fixed assets	832,073	-	832,073
Investment properties	1,560,000	-	1,560,000
Current assets/(liabilities)	(20,708)	-	(20,708)
Long term liabilities	(84,937)	-	(84,937)
Provisions and pensions	(90,297)	-	(90,297)
	<u>2,196,131</u>	<u>-</u>	<u>2,196,131</u>

Unrestricted Funds 2024	Restricted Funds 2024	Total 2024
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NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

	£	£	£
At 31 March 2024:			
Tangible fixed assets	428,260	-	428,260
Investment properties	1,560,000	-	1,560,000
Current assets/(liabilities)	106,516	98,256	204,772
Long term liabilities	(105,537)	-	(105,537)
Provisions and pensions	(130,540)	-	(130,540)
	<u>1,858,699</u>	<u>98,256</u>	<u>1,956,955</u>

26. Related party transactions

During the year the charity used IT services from Smart IT amounting to £3,797 (2024: £1,838), a company in which trustee Mr T Wilson is also a director.

During the year the charity used marketing services from Hurst Creative, a company which is owned by the son of the Chief Executive, amounting to £5,880 (2024: £3,360).

During the year the charity used gardening services from Kingfisher Gardening, a company owned by the nephew of the Chief Executive, amounting to £920 (2024: £Nil),

During the year the charity paid wages for bank support worker services to L Mckie, step daughter of the Chief Executive, amounting to £3,971 (2024: £Nil).

29. Cash generated from operations

	2025 £	2024 £
Deficit for the year	239,176	(21,002)
Adjustments for:		
Investment income recognised in statement of financial activities	(1,650)	(5,878)
Gain on disposal of tangible fixed assets	2,869	-
Gain on disposal of investment property	-	(5,000)
Depreciation and impairment of tangible fixed assets	46,330	18,457
Difference between pension charge and cash contributions	(40,243)	(66,422)
Movements in working capital:		
(Increase)/decrease in stocks		-
(Increase)/decrease in debtors	1,256	(6,723)
Increase/(decrease) in creditors	105,142	4,326
Cash absorbed by operations	<u>352,880</u>	<u>(82,242)</u>

30. Analysis of changes in net funds

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	198,130	(118,474)	79,656
Loans due within one year	(19,991)	(608)	(20,599)
Loans due more than one year	(105,537)	20,600	(84,937)
	<u>72,602</u>	<u>(98,482)</u>	<u>(25,880)</u>

NEWCASTLE UPON TYNE Y.M.C.A.

England & Wales - Charity number 1070578

Accounts

YMCA NEWCASTLE



Here for young people
Here for communities
Here for you

Newcastle upon Tyne YMCA
Annual Accounts and Trustees Report
1 April 2023 – 31 March 2024

1. About Us

We believe that everyone should have a fair chance to discover who they are and what they can become.

About YMCA

The YMCA is a global federated movement made up of 1,000s of individual, autonomous local YMCAs serving their local community. Each local YMCA is independent and responsible for its own governance and finance. In the UK there are over 100 local YMCAs. YMCA Newcastle is one, formed in 1849 it is one of the oldest.

The YMCA Federation believes in fairness and opportunity. There are essential building blocks for a

full and rewarding life: a safe home; acceptance; guidance; friendship; physical and mental health; academic support; employment skills; and access to real opportunities. Many young people have never known these things; other people have lost one or more as they grew up, but we all need them. All of us. At YMCA, we provide these critical foundations for a fresh, strong start for young people and a better quality of life in the community.

Our Vision

Our Vision is of thriving and inclusive communities.

Our Mission

Our Mission is to provide the opportunities, resources and support so that the community and its young people can belong, contribute and thrive.



The journey of support can be a long one, our services are for 11 to 25 year olds

Our Values

The way we act at YMCA Newcastle is characterised by our values that flow from the YMCAs Christian heritage. These are;

Unconditional:- our support to young people is unconditional regardless of their actions, beliefs and attitudes

Equity:- we work to reduce inequalities and allocate our resources depending on individual needs and circumstances.

Respect:- we respect individuals for who they are regardless of their circumstances.

Tolerance:- we don't judge people and we

embrace different lifestyles, opinions, cultures and beliefs.

Openness:- our culture is transparent so that all our stakeholders can see the work we do.

Integrity:- by acting in accordance with our organisational beliefs and values to do the right things, in the right way at the right time.

Sustainability:- We strive for long term sustainability by governing the organisation to ensure its long term ability to meet the future needs of the community and its young people.



Working out who you are, who you want to be and how to make a positive transition into independence has many challenges, our support services are tailored to meet individual's needs.

1a. Setting our Vision for the Future

Welcome to the review of our work covering the period 1 April 2023 to 31 March 2024.

YMCA Newcastle is the oldest independent youth charity in Newcastle and as we celebrate our 175th year the Board has worked hard to support implementation of our future vision.

We have been involved in strategic planning and consolidation work to meet the challenges we face as a charity and are currently working towards our operational plan that supports young people and our communities, while safeguarding YMCA Newcastle's future.

We are looking forward to opening our first supported

housing scheme for young people thanks to investment from the People's Postcode Lottery Innovation Fund and we are close to breaking ground on a new purpose built youth centre thanks to investment from the Government's Youth Investment Fund.

Plans are underway to launch our new service to support and house unaccompanied asylum seeking children, ensuring some of the most vulnerable members of our society are properly housed and supported.

We continue to ensure our support is focussed on those in greatest need, as you will see from the case studies highlighted in this report.

Our longer term plans include expanding our housing services and development of YMCA Newcastle's assets.

We have much to look forward to in 2024/5, as YMCA Newcastle celebrates 175 years of supporting the local community.

Without the help and support from our volunteers, donors, funders and the staff team none of this would be possible and we owe them a huge thank you,

Neil Jackson
Chair

***The Boards focus
has been on
sustainability***

1b. Solid Foundations

This year has been one of looking forward and building for the future. This has required some investment and the impact of this is to end the year with a £21,002 deficit.

Our volunteers and staff continue to work amazingly hard to meet the increasing and changing demand for our support whilst at the same time helping shape our future activities through participating and contributing to business development days.

Their positivity, energy, enthusiasm, and strong personal values have laid the groundwork for our future vision and will be key to its success.

The consolidation work of previous years has allowed us to concentrate more effectively on our core services and enabled us to strengthen and enhance what we do best.

As a result of the teams' hard work we have seen an increase in the number of people we supported

over the last twelve months to 1,074.

We will be building our new youth centre in Walker with funding from the Government's Youth Investment Fund. We plan to open it in spring 2025 and are excited to share the facilities with young people from the local community.

With funding from the People's Postcode Lottery and in partnership with 19 Architects, we are near completion of our 'Designing Where we Live' project for young people transitioning from high-needs supported accommodation. The project focussed on refurbishment of four unused social housing properties, converting them into eight separate studio flats and we are looking forward to welcoming our first residents in 2024.

In our building projects we employ local companies and

supply chains to support the local economy and create employment opportunities for local people.

2024 is our 175th anniversary and we will be celebrating our heritage alongside the opening of our future services. If you would like to support us with our celebrations please get in touch.

Without the continued support we receive we simply would not be able to do our work and our sincere and heartfelt thanks go to all of the people who have supported us financially, with their time, resources, kind words and gestures.

Jeff Hurst
Chief Executive

The Senior Leadership Team's focus has been meeting demand whilst securing new opportunities for the future

Trustees Report

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial

Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The trustees have taken account of the Charity Commission's guidance on public benefit when deciding how best to apply the charities resources as the local community and its young people.

For some families, the cost of living crisis is taking its toll. We put our resources to support families, young people and

older isolated members of the community to overcome the impact and to help them to become more resilient.

The following is a summary of how we supported 1,074 members of the local community during this reporting period.



a. Family and Youth Work



Youth groups

As we prepare the site for the building works to our new youth centre we continue to deliver our youth services from our centre on Welbeck Road, sharing the space with our other community projects. Demand is still high for our youth groups with 326 young people accessing our centre based activities in the period. 158 individuals attended our outdoor sports and fitness activities and 252 engaged in our detached youth work.

During school holidays 398 children engaged in holiday activities which included a healthy meal for each participant.

Young parents

Our baby and toddler group activities supported 43 families engaging with the service. We secured additional funding to increase the number of days we opened the service in response to demand. The change in venue which reduced the number of people we could accommodate in one session. We continue to offer additional support to families experiencing a range of personal issues including: dealing with postnatal health issues; building parenting skills and confidence; social isolation caused by a lack of local services. The cost of living crisis

continues to impact on; attending and participating in leisure activities; budgeting and money; housing problems; relationship problems and dealing with domestic violence.



Community isolation

We continued to support older members of the community with weekly centre based activities. We provided 3720 hot

meals through our Winter Wellbeing Hub and Young at Heart project where 57 older people took part in social activities, have a hot meal, make friends and get support to assist with challenges they faced. We also provided a range of supported activities for 32 people with learning disabilities through weekly arts, crafts and games sessions.



Community support

Our community outreach team supported 113 local residents with 1-2-1 information, advice and guidance. People were signposted to specialist partners for support, such as housing advice, debt management, food poverty, employability.

We provided free data to promote digital inclusion and provided support with digital skills to individuals and community groups.

We distributed 2695 food boxes and sanitary products to some of the most disadvantaged members of the community.



b. Training and Education

Training & Education

Opportunities to gain qualifications, skills and employment.

Here for young people
Here for communities
Here for you

Rising Stars

Year 2 of our Rising Stars programme provided mentoring to 27 students who were identified with real potential and

attended schools in deprived communities.

This programme enabled the students to break down

barriers and challenges to start a journey in their chosen career pathway.

Multiply

Our Multiply programme provided learning and support to improve maths skills for 15 individuals.

Employability programmes

113 people accessed our employability programmes to improve their skills to secure employment. These programmes assisted with gaining work based qualifications, support to identify existing transferable skills and experiences, CV building, completing

job applications and mock interviews.

Volunteering

We created a variety of volunteering opportunities, such as administration, youth work, activity support, painting and

decorating, not only to help us run our services but also to give people the opportunity to build their employability skills, knowledge and confidence.

This year 36 volunteers generously gave 7488 hours of

their time to help us run our services. This equates to £85,662.72 of support at the national minimum wage.



c. Housing

Housing

Providing a home and personalised support services for a fresh start in life.

YMCA | Here for young people
Here for communities
Here for you

A photograph of a young woman with glasses sitting cross-legged on a bed, reading a red book. A blue mug is on the bed next to her. A shelf with various items is visible on the wall behind her.

Designing Where We Live

Last year through our partnership with Northumbria University School of Architecture and a PHD researcher we completed phase one of our

'Designing Where We Live' project.

In this reporting period we have started phase two of the project. This phase involved the refurbishment of 4 houses to create

single occupancy homes for 8 young people. Using the research gained in phase one of the project the accommodation was co-designed with young people incorporating a

psychologically informed housing design.

We appointed a local builder to carry out the work with the last house due to be completed summer 2024. We anticipate our first tenants will move in soon after once the properties are complete.

Young people moving into the properties will have access to support from a new YMCA Newcastle housing team to help them live independently and manage a tenancy for the first time.

Support and Advice

Our team has also provided housing support and advice to families facing challenges to managing their tenancies. This has included financial advice, advocating on their behalf with landlords and energy suppliers, supporting access to benefit entitlements.

An unplanned exit from the family home following a breakdown in relationships is biggest cause of youth homelessness

d. Health and Wellbeing



We extended our Community Fridge to include the distribution of food boxes, provided by 'Feeding Families' to individuals, families and those leaving hospital. We supported on average 55 individuals and

families each month through this service.

We continued to provide a range of services to those with the greatest need including; the provision of information, advice and guidance on a range of issues such as budgeting and

finance, education, employment, housing, mental, physical and sexual health and social isolation.

We have also provided support and activities to build confidence, self esteem, skills and

knowledge to promote resilience. Including a range of volunteering and work placements opportunities.

158 people took part in our sports and fitness programmes



and 147 individuals took part in our creative arts programmes.



We ran our 'C Card' sexual health and relationship advice service for young people to support the NHS. 51 young people accessed this support.

e. Fundraising

The charity earned its income from the following:
29.7% from rental income, 1.13% from interest & dividends from investments and 1.08% interest from a legacy. 68.09% from a wide range of sources including trusts and grant making bodies and local government funding.

We are incredibly grateful to those whose generosity enables us to provide the charitable support and services that we have described above. These include:

Amazon

Barbour Foundation

Barclays Community Football Fund

Bentley

Bernicia Foundation

Children In Need

Christ Hospital of Sherburn

Community foundation #iwill

CoOp Community Fund

Dickon Trust

Edward Gosling

Garfield Weston

Gateshead Learning Skills

Guy Readman Foundation

Jackie Haq

Linden Family Trust
National Lottery Awards for All England
National Lottery Million Hours Fund
Newcastle Building Society
Newcastle City Council
North Of Tyne Combined Authority
North Of Tyne Combined Authority
Postcode Lottery Innovation Trust
Robert Wood Trust
RW Mann Charitable Trust
Sport England
Sport England
St Hilda's Charitable Trust
St Nicholas Educational Trust
Streetgames-Holiday Activity Fund
Tesco Community Fund
The Hadrian Trust
The High Sheriff Award
The Joseph Strong Frazer Trust
The Rothley Trust
The Sackler Trust
The Souter Charitable Trust
Violence Reduction Unit
Virgin Money Foundation
WA Handley
WG Edwards
Wilan Trust
YMCA Cost of Living Appeal Fund
Youth Investment Fund

f. Financial review

Investment policy and objectives

Our Memorandum and Articles of Association allows the charity to invest in such investments, securities or property as may be thought fit.

The Charity's assets, both property and cash are being held to carry out its charitable objectives. The application of the Charity's funds continues to focus on developing and sustaining work with the local community and young people living in deprived conditions, who may find themselves marginalised or in situations of need.

Reserves policy

The reserves policy is kept under regular review and target levels are adjusted as assessments of risk and other factors develop or change.

The charity targets free unrestricted reserves of between £250,000 - £500,000 which would be required to meet between 6 and 12 months of unrestricted fund expenditure.

The charity currently holds free reserves as at 31 March 2024 amounting to £129,561 (2023 £-£511,732).

Operating Results

The unrestricted fund balances carried forward at 31 March 2024 show a total of £1,858,699 the majority is represented by freehold property owned by the Charity of which rental income makes up 29.7% of our total income. The charity has been using its assets to generate revenue to pay core costs and to pay its pension deficit contributions. The charity also held £98,256 of restricted funds at the year end earmarked to pay for refurbishment and furnishing our Designing Where We Live project. Our balance sheet shows our total reserves as £1,956,955.

The charity has been using its assets and generating charitable income to continue to meet the ever-increasing demand for its services from the local community and its young people. The areas we work in have never recovered from the recessions of the 1980s and now sit in the top 2% most deprived communities in the country.

Despite the challenges we face we continue to make savings and reduce costs whilst maintaining a good level of charitable services and public benefit from our charitable funds. We could not have achieved this without the continued financial support from our funders and the support schemes provided by the government to businesses and charities.

Financial sustainability

Investment assets

The charity owns 26 residential properties that are rented to private tenants and we have continued to support all of our residential tenants to maintain their tenancy and to reduce arrears caused by the cost of living crisis and utility costs. Income from the properties contributes towards the charity's core costs and pension deficit to allow us to deliver our charitable services.

New Services

The charity has secured local authority contracts to deliver housing and support services to young people which will open in the next reporting period. This will provide housing and support for 25 young people and create a number of employment opportunities as we prepare the properties and recruit staff for the service.

Our Designing Where We Live project will open with the completion of the properties refurbishment, creating accommodation for 8 young people with low support needs.

We look forward to the completion of our youth centre extension and refurbishment, funded by a grant from the Youth Investment Fund. The new facility will create opportunities to attract grant funding from new activities. Delays in the build means the centre will now open in the next reporting period.

Strategic Direction

Our strategy for 2024 - 2030 aims to contribute to the YMCA Movement's national and global goals and the local demand for services. The strategy is focused on developing new services that do not require charitable grant funding to be sustainable and ensuring our assets generate sufficient funds to meet the burden of the Pension Fund deficit repayment plan.

Insurance

Gallaghers Insurance Brokers were appointed as our insurance brokers.

Indemnity insurance

The Charity holds indemnity insurance cover in respect of the Directors of the Charity.

Political contributions

The Charity made no political contributions during the year.

Creditor payment policy

It is our policy, in respect of all suppliers, to agree to the terms of payment when entering into a transaction, to ensure that suppliers are aware of those terms of payment.

g. Risks and uncertainty

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place.

The following risks were identified and appropriate controls put in place and monitored.

- Safeguarding incident
- Incident involving beneficiary behaviour
- Incident involving staff behaviour
- Incident involving volunteer behaviour
- Incident involving contractor or supplier
- Fraud
- Insufficient charitable income
- Insufficient trading income from Social Enterprises
- Insufficient beneficiaries to meet terms of funding agreements and contracts
- Reduction in liquid reserves
- Voids in investment properties
- Loss of key staff
- Long term loss of operational properties following fire, flood or natural disaster
- Reputation risk from incidents involving other YMCAs

In this reporting period the Board reviewed the following policies:-

- Equality and Diversity
- Hybrid Working
- Infection Control

h. Plans for the future

The Trustees set a 5 year strategic plan in 2020. Our plans were severely impacted by the pandemic and the subsequent economic conditions. During the reporting period we spent time consulting with the community, its young people and a wide stakeholder group to develop a new strategic plan to meet the needs of our beneficiaries and the charity. Students

at Northumbria University's Business Clinic carried out a research project on our behalf, producing our YMCA 2024 Consultancy Report to inform and shape services. The report can be accessed [Here](#)

We intend to achieve the following during the next reporting period:

Continuation of our charitable service provision and continue to support the community and its young people through the current economic uncertainty.

With funding from the People's Postcode Lottery Innovation fund we will complete phase two of our 'Designing Where We Live' research project and open the service with eight one bedroom properties for single young people in 2024.

With a contract secured for Unaccompanied Asylum Seeking Children(UASC) supported housing accommodation we plan to open the service in the 2024/25 reporting period.

We will complete the works to extend, refurbish and upgrade our current youth centre making it fit for purpose and equipped to meet the needs of today's young people. The grant awarded to complete the project from the Youth Investment Fund will enable us to extend the reach and impact of our youth work.

i. Structure and Governance

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity's full name is Newcastle upon Tyne Y.M.C.A. It is a registered charity in the United Kingdom, Charity No: 1070578 and a company limited by guarantee, registered in England No: 3582739.

Organisational structure

The charity is managed by a Board of Directors and a sub-committee structure. The Chief Executive attends meetings of the Board of Directors and the sub-committees but has no voting rights.

A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services agreed by the Board of Directors and ensuring adequate support and supervision of the staff team.

Board of Directors

During this reporting year 8 individuals held the position of Director. There were 5 males and 3 females all of whom identify as being white British ethnicity. The youngest is 31, 6 are aged between 30 and 50, 1 is over 60 and their average age is 52

During this reporting year the Board met six times in addition to the AGM. The subcommittees were reinstated each meeting six times. The directors voluntarily gave approximately 324 hours of their time to govern the conduct of the charity's activities.

Recruitment and appointment of new directors

Directors may from time to time appoint new directors of the charity, whether to fill a casual vacancy or by way of addition to the Board, provided that the prescribed maximum term is not then exceeded. Directors are appointed for three years and are eligible for re-election for a further three year term.

AJ English retired as a director on 28 March 2024. AL Gibbons retired on 26 September 2024. EJ Peacock retired 23 September 2024. K Taws was appointed as a director on 26 September 2023.

When recruiting Directors, the Board looks for individuals with skills and experience which are of value to the YMCA and which may not be represented by existing Directors. Directors are recruited by recommendation, by personal invitation, application from volunteer websites, agencies or from young people who have previously used the services of the YMCA. Anyone wishing to become a Director is required to undergo a check with the Disclosure and Barring Service and sign a declaration that they are not debarred from holding office, they also complete an online safeguarding course.

Before being appointed, Directors are required to meet with the Chair of the Board and the Chief Executive who outline the mission, structure, governance and financial management of the organisation and explain the responsibilities of trustees/directors. New directors are encouraged to visit each YMCA project site to observe the work done by the organisation

and they may become members of the advisory sub-committees.

Officers

Neil Jackson continues to act as Chair, Rebecca Craigen continues as Treasurer.

Key management remuneration

None of the directors receive any remuneration for their services. Key management personnel received remuneration totalling £76,505 during the year. The pay of senior staff is kept under review by the Board of directors.

Related parties

In so far as it is complementary to the charity's objectives, the charity is guided by the national YMCA guidance and local and national youth policy.

j. Statement of Trustees' responsibilities

The trustees, who are also the directors of Newcastle Upon Tyne Y.M.C.A. for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

k. Legal and administrative information

Company number 03582739

Charity number 1070578

Registered office

592 – Welbeck Road
Newcastle Upon Tyne
England
NE6 3AB

Trustees

ND Jackson - Chairman
RM Craigen - Treasurer
J Burns
AJ English (retired 28 March 2024)
AL Gibbons (retired 26 September 2024)
EJ Peacock (retired 23 September 2024)
T Wilson
T Wood
K Taws (appointed 26 September 2023)

Co opted members

None

Company Secretary

N P Hurst

Auditors

Robson Laidler Accountants Limited
Statutory Auditor
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ

Bankers

Unity Trust Bank
4 Brindleyplace
Birmingham
B1 2JB

Approved by the trustees on 29 October 2024 and signed on their behalf by :-

A handwritten signature in black ink, appearing to be 'ND Jackson', written over a horizontal line.

ND Jackson – Director and Chairman

I. Auditors' report

Opinion

We have audited the financial statements of Newcastle Upon Tyne Y.M.C.A. (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate any such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Other substantive testing is also performed on all material balances and therefore instances of non-compliance should be identified or considered as insignificant.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors> responsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Michael T Moran BA FCA (Senior Statutory Auditor)
for and on behalf of Robson Laidler Accountants Limited**

Michael Thomas Moran BA FCA.

.....
Statutory Auditor

Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

29 October 2024

NEWCASTLE UPON TYNE Y.M.C.A.

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<u>Income and endowments from:</u>					
Donations and legacies	3	109,974	252,878	362,852	474,587
Charitable activities	4	-	-	-	49,665
Other trading activities	5	158,339	-	158,339	147,618
Investments	6	5,878	-	5,878	200
Other income	7	5,764	-	5,764	44,268
Total income		<u>279,955</u>	<u>252,878</u>	<u>532,833</u>	<u>716,338</u>
<u>Expenditure on:</u>					
Raising funds	8	-	-	-	7,935
Charitable activities	9	108,328	450,507	558,835	724,492
Other material expenditure		-	-	-	76,172
Total expenditure		<u>108,328</u>	<u>450,507</u>	<u>558,835</u>	<u>808,599</u>
Net gains / (losses) on investments	14	5,000	-	5,000	-
Net income/(expenditure)		<u>176,627</u>	<u>(197,629)</u>	<u>(21,002)</u>	<u>(92,261)</u>
Transfers between funds		85,069	(85,069)	-	-
Net movement in funds	11	<u>261,696</u>	<u>(282,698)</u>	<u>(21,002)</u>	<u>(92,261)</u>
Reconciliation of funds					
Fund balances at 1 April 2023		1,597,003	380,954	1,977,957	2,070,218
Fund balances at 31 March 2024		<u>1,858,699</u>	<u>98,256</u>	<u>1,956,955</u>	<u>1,977,957</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NEWCASTLE UPON TYNE Y.M.C.A.

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £
<u>Income and endowments from:</u>				
Donations and legacies	3	78,053	396,534	474,587
Charitable activities	4	49,665	-	49,665
Other trading activities	5	147,618	-	147,618
Investments	6	200	-	200
Other income	7	44,268	-	44,268
Total income		319,804	396,534	716,338
<u>Expenditure on:</u>				
Raising funds	8	7,935	-	7,935
Charitable activities	9	560,508	163,984	724,492
Other material expenditure		76,172	-	76,172
Total expenditure		644,615	163,984	808,599
Net income/(expenditure) and movement in funds		(324,811)	232,550	(92,261)
<u>Reconciliation of funds</u>				
Fund balances at 1 April 2022		1,921,814	148,404	2,070,218
Fund balances at 31 March 2023		1,597,003	380,954	1,977,957

NEWCASTLE UPON TYNE Y.M.C.A.

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible fixed assets	16		428,260		332,375
Investment properties	17		1,560,000		1,735,000
			1,988,260		2,067,375
Current assets					
Debtors	18	56,811		50,088	
Cash at bank and in hand		198,130		208,308	
		254,941		258,396	
Creditors: amounts falling due within 1 year	20	(50,169)		(25,852)	
Net current assets			204,772		232,544
Total assets less current liabilities			2,193,032		2,299,919
Creditors: amounts falling due in more than one year	21		(105,537)		(125,000)
Provisions for liabilities			(130,540)		(196,962)
Net assets			1,956,955		1,977,957
Income funds					
Restricted funds	24		98,256		380,954
<u>Unrestricted funds</u>					
General unrestricted funds		1,817,339		1,555,643	
Revaluation reserve		41,360		41,360	
			1,858,699		1,597,003
Total reserves			1,956,955		1,977,957

The financial statement have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Trustees on 29 October 2024 and are signed on their behalf by:



ND Jackson
Trustee

Company registration number: 03582739

The notes on pages 28 to 41 form part of these financial statements

NEWCASTLE UPON TYNE Y.M.C.A.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

		2024	2023
		£	£
Cash flows from operating activities			
Cash absorbed by operations	29	(82,242)	(117,062)
Investing activities			
Purchase of tangible fixed assets		(114,342)	(1,829)
Proceeds from disposal of tangible fixed assets		-	24,750
Proceeds from disposal of investment properties		180,000	-
Proceeds from disposal of subsidiaries		-	20,098
Investment income received		5,878	200
Net cash generated from investing activities		71,536	43,219
Financing activities			
Repayments of borrowing		528	125,000
Net cash generated from financing activities		528	125,000
Net (decrease)/increase in cash and cash equivalents		(10,178)	51,157
Cash and cash equivalents at the beginning of the year		208,308	157,151
Cash and cash equivalents at the end of the year		198,130	208,308

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

Charity Information

Newcastle Upon Tyne Y.M.C.A. is a company limited by guarantee incorporated in England and Wales and also a registered charity. The registered office is 592-596 Welbeck Road, Walker, Newcastle Upon Tyne, Tyne and Wear, NE6 3AB, England.

1.1 Accounting convention

The financial statement have been prepared in accordance with the charity's Deed of Trust, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" ('FRS 102') (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statement are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepare dunder the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis on the ground that current and future sources of funding or support will be more than adequate for the charity's needs. The Trustees have considered a period of 12 months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

1.3 Charitable Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocation and apportionment of costs

Costs are allocated between charitable activities and governance costs according to the nature of the cost.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognized so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line basis
Leasehold improvements	10% reducing balance basis
Fixtures and fittings	25% reducing balance basis
Motor vehicles	25% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset is recognized in the statement of financial activities.

The charity opts to capitalize all fixed assets costing over £2,000. Purchases below this level are expenses to the Statement of Financial Activities in the year.

1.7 Investment properties

Investment property is shown at current market value. The aggregate surplus arising from changes in market value is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value

1.12 Employee benefits

Newcastle upon Tyne Y.M.C.A. participates in a multi-employer defined benefit pension plan for employees of the Y.M.C.A. in England, Scotland and Wales, which was closed to new member's and accruals on 30 April 2007.

Due to insufficient information the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Newcastle upon Tyne Y.M.C.A.

As described in note 23 to the financial statements, Newcastle upon Tyne Y.M.C.A. has a contractual obligation to make pension deficit payments of £45,924 pa over the period to April 2027 (2023 : £37,165 pa to April 2029), accordingly this is shown as a liability on the Balance Sheet in these accounts.

The liability is measured at its present value and the unwinding of the discount is recognised as a finance cost in the Statement of Financial Activities.

In addition, Newcastle upon Tyne Y.M.C.A. is required to contribute £14,637 pa (2023 : £4,573 pa) to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due

1.15 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In applying the accounting policies, the trustees consider that the judgement that has the most significant effect on the amounts recognised in the financial statements, is the interest rate used to discount the future pension deficit reduction payments. This has been set at 3.6% in line with the yield on high quality corporate bonds.

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

3. Donations and legacies

	Unrestricted funds	Restricted funds	Total 2024
	£	£	£
Donations	17,879	-	17,879
Legacies receivable	3,469	-	3,469
Grants	88,626	252,878	341,504
	<u>109,974</u>	<u>252,878</u>	<u>362,852</u>

	Unrestricted funds	Restricted funds	Total 2023
	£	£	£
Donations	4,143	-	4,143
Legacies receivable	17,362	-	17,362
Grants	56,548	396,534	453,082
	<u>78,053</u>	<u>396,534</u>	<u>474,587</u>

4. Charitable activities

	Total 2024	Total 2023
	£	£
Other income	-	49,665

5. Income from trading activities

	Total 2024	Total 2023
	£	£
Rent received	<u>158,339</u>	<u>147,618</u>

6. Income from investments

	Total 2024	Total 2023
	£	£
Interest receivable	<u>5,878</u>	<u>200</u>

7. Other income

	Total 2024	Total 2023
	£	£
Other income	<u>5,764</u>	<u>44,268</u>

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

8. Expenditure on raising funds

	Total 2024 £	Total 2023 £
Trading costs	-	7,935

9. Expenditure on charitable activities	Youth Work 2024 £	Community 2024 £	Supported Housing (DWL) 2024 £	Total 2024 £
Staff costs	147,858	76,168	-	224,026
Insurance and affiliation fees	13,646	-	-	13,646
Printing, postage and stationery	7	-	-	7
Motor and travel costs	6,103	3	-	6,106
Programme costs	24,463	13,922	1,320	39,705
Bank charges	555	-	4,442	4,997
Staff recruitment & DBS checks	421	-	-	421
Staff training	3,707	-	-	3,707
	<u>196,760</u>	<u>90,093</u>	<u>5,762</u>	<u>292,615</u>
Share of support and governance costs (note 10)				
Support	79,538	157,922	-	237,460
Governance	28,760	-	-	28,760
	<u>305,058</u>	<u>248,015</u>	<u>5,762</u>	<u>558,835</u>
Analysis by fund				
Unrestricted funds	108,328	-	-	108,328
Restricted funds	196,730	248,015	5,762	450,507
	<u>305,058</u>	<u>248,015</u>	<u>5,762</u>	<u>558,835</u>

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

9. Expenditure on charitable activities (continued)	Walker Park	Youth Work	Community	Total
	2023	2023	2023	2023
	£	£	£	£
Staff costs	6,486	250,737	40,135	297,358
Insurance and affiliation fees	-	9,309	-	9,309
Printing, postage and stationery	-	1,585	-	1,585
Motor and travel costs	-	2,740	-	2,740
Programme costs	24	23,975	18,604	42,603
Bank charges	-	577	-	577
Staff recruitment & DBS checks	-	665	-	665
Staff training	-	1,500	-	1,500
	<u>6,510</u>	<u>291,088</u>	<u>58,739</u>	<u>356,337</u>
Share of support and governance costs (note 10)				
Support	-	273,351	-	273,351
Governance	-	94,804	-	94,804
	<u>6,510</u>	<u>659,243</u>	<u>58,739</u>	<u>724,492</u>
Analysis by fund				
Unrestricted funds	-	560,508	-	560,508
Restricted funds	<u>6,510</u>	<u>98,735</u>	<u>58,739</u>	<u>163,984</u>
	<u>6,510</u>	<u>659,243</u>	<u>58,739</u>	<u>724,492</u>

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

10. Support costs allocated to activities	2024	2023
	£	£
Staff costs	154,372	161,005
Depreciation	18,457	(5,505)
Room hire and hire of equipment	4,488	22,596
Rates and water	8,039	19,609
Light and heat	10,520	19,747
Cleaning, repairs and maintenance	2,064	14,605
Building expenses	23,759	16,583
Telephone, printing, and stationery	7,224	6,038
Insurance	-	144
Advertising	3,360	188
Sundry expenses	4,047	18,192
Conferences, hospitality and training	1,130	1,581
Governance costs	28,760	93,372
	<u>266,220</u>	<u>368,155</u>
Analysed between:		
Youthwork	108,298	368,155
Community	157,922	-
	<u>266,220</u>	<u>368,155</u>
Governance costs comprise:		
Audit fees	5,985	5,662
Legal and professional	20,654	46,163
YMCA pension scheme deficit	5,911	39,515
Bad debts	(3,790)	2,032
	<u>28,760</u>	<u>93,372</u>

11. Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,985	5,662
Depreciation of owned tangible fixed assets	18,457	12,474
Loss/(profit) on disposal of tangible fixed assets	-	(17,979)
Profit on disposal of investment property	<u>(5,000)</u>	<u>-</u>

12. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

13. Employees	2024	2023
	Number	Number
	£	£
Chief executive	1	1
Administration	5	6
Project staff	10	14
	<u>16</u>	<u>21</u>

Employment costs	2024	2023
	£	£
Wages and salaries	344,100	415,713
Social security costs	24,605	29,827
Other pension costs	9,693	12,823
	<u>378,398</u>	<u>458,363</u>

In addition pension payments of £72,333 (2023: £68,461) that was paid to YMCA Pension Scheme, £20,005 (2023: £39,515) of which is reflected in the Statement of Financial Activities and £52,328 (2023: £28,946) of which reduces the brought forward pension liability.

Amounts paid to key management personnel in the year totaled £76,505 (2023: £72,939)

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
The number of employees whose annual remuneration was more than £60,000 is as follows:		
£60,001 - £70,000	<u>1</u>	<u>1</u>

14. Gains and losses on investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Gains and losses arising on:		
Sale of investment properties	<u>5,000</u>	<u>-</u>

15. Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

16. Tangible fixed assets

	Freehold land and buildings £	Leasehold improvements £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 April 2023	400,592	-	43,448	-	444,040
Additions	-	87,749	1,598	24,995	114,342
At 31 March 2024	<u>400,592</u>	<u>87,749</u>	<u>45,046</u>	<u>24,995</u>	<u>558,382</u>
Depreciation					
At 1 April 2023	82,279	-	29,386	-	111,665
Charge for the year	8,012	731	3,465	6,249	18,457
At 31 March 2024	<u>90,291</u>	<u>731</u>	<u>32,851</u>	<u>6,249</u>	<u>130,122</u>
Net book value					
At 31 March 2024	<u>310,301</u>	<u>87,018</u>	<u>12,195</u>	<u>18,746</u>	<u>428,260</u>
At 31 March 2023	<u>318,313</u>	<u>-</u>	<u>14,062</u>	<u>-</u>	<u>332,375</u>

The freehold properties were re-valued on 31 May 2019 by R W Jackson Chartered Surveyors and Property Consultants at £275,000. All of the valuations were based on the current open market freehold value of the premises in their existing condition. Subsequent improvements amounting to £125,592 have been valued at cost.

17. Investment property

	2024 £
Fair value:	
At 1 April 2023	1,735,000
Disposals	<u>(175,000)</u>
At 31 March 2024	<u>1,560,000</u>

The investment properties were revalued on 31 May 2019 by R W Jackson Chartered Surveyor and Property Consultants. The valuation was based on the current market open market freehold value of the premises in their existing condition. Properties acquired since this date are shown at cost, which the trustees believe represents fair value.

	2024 £	2023 £
Freehold	<u>1,560,000</u>	<u>1,735,000</u>

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

18. Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	38,218	16,699
Other debtors	-	175
Prepayments and accrued income	18,593	33,214
	<u>56,811</u>	<u>50,088</u>

19. Loans and overdrafts

	2024	2023
	£	£
Other loans	<u>125,528</u>	<u>125,000</u>
Payable within one year	19,991	-
Payable after one year	<u>105,537</u>	<u>125,000</u>

The long-term loans are secured by fixed charges over the charity's assets £125,528 (2023 : £125,000).

The charity received a loan from Postcode Innovation Trust in 2023 with interest being charged at 3% PA.

20. Creditors: amounts falling due within one year

Amounts falling due within one year:	2024	2023
	£	£
Borrowings	19,991	-
Other taxation and social security	6,783	-
Trade creditors	8,371	8,160
Other creditors	7,611	7,256
Accruals and deferred income	7,413	10,436
	<u>50,169</u>	<u>25,852</u>

Accruals and deferred income includes grant income deferred at the year end amounting to £Nil (2023: £Nil).

21. Creditors: amounts falling due after more than one year

Amounts falling due within one year:	2024	2023
	£	£
Borrowings	<u>105,537</u>	<u>125,000</u>

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

22. Provisions for liabilities

	2024	2023
	£	£
Retirement benefit obligations	<u>130,540</u>	<u>196,962</u>

23. Employee benefit obligations

Newcastle Upon Tyne Y.M.C.A. participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of Y.M.C.As in England, Scotland and Wales. The assets of the Y.M.C.A. Pension Plan are held separately from those of Newcastle Upon Tyne Y.M.C.A. and at the year end these were invested in the Mercer Dynamic De-risking Solution, 65% matching portfolio and 35% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2023. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets of 4.56%, the increase in pensions in payment of 3.18% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 21.5 years, female 24.0 years, and 23.1 years for a male pensioner, female 25.7 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £103.1m. This represented 92% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2023 showed that the Y.M.C.A. Pension Plan had a deficit of £9.1 million. Newcastle Upon Tyne Y.M.C.A. has been advised that it will need to make monthly contributions of £5,047 from 1 May 2024. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. Agreed future deficit contributions have been discounted using a rate of 3.95% (2023 : £3%). The current recovery period is 3 years commencing 1st May 2024.

24. Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2024 £
Youth work	118,097	119,078	(196,730)	(37,445)	3,000
Community	262,857	133,800	(248,015)	(133,812)	14,830
Supported housing (DWWL)	-	-	(5,762)	86,188	80,426
Total funds	<u>380,954</u>	<u>252,878</u>	<u>(450,507)</u>	<u>(85,069)</u>	<u>98,256</u>

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Previous year:	Balance at 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2023 £
Walker fund	(14)	6,524	(6,510)	-	-
Youth work	110,098	106,735	(98,736)	-	118,097
Community	38,230	283,275	(58,738)	-	262,857
Total funds	148,404	396,534	(163,984)	-	380,954

Walker Fund

This represents funds raised for youth work to be undertaken within Walker.

Youth Work

This represents funds received to provide youth services in the area.

Community Fund

This fund comprises monies to help the community throughout COVID.

Supported Housing (DWL)

This fund comprises monies received to assist and provide housing for asylum seekers in the local area.

Transfers between funds

Transfers of £85,069 between restricted and unrestricted funds are in relation to capital spend in the year.

25. Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 Apr 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	Balance at 31 Mar 2024 £
General funds	1,597,003	279,955	(108,328)	85,069	5,000	1,858,699
Previous year:	Balance at 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	Balance at 31 Mar 2023 £
General funds	1,921,814	319,804	(644,615)	-	-	1,597,003

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

26. Analysis of net assets between funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible fixed assets	428,260	-	428,260
Investment properties	1,560,000	-	1,560,000
Current assets/(liabilities)	106,516	98,256	204,772
Long term liabilities	(105,537)	-	(105,537)
Provisions and pensions	(130,540)	-	(130,540)
	<u>1,858,699</u>	<u>98,256</u>	<u>1,956,955</u>

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible fixed assets	332,375	-	332,375
Investment properties	1,735,000	-	1,735,000
Current assets/(liabilities)	(148,410)	380,954	232,544
Long term liabilities	(125,000)	-	(125,000)
Provisions and pensions	(196,962)	-	(196,962)
	<u>1,597,003</u>	<u>380,954</u>	<u>1,977,957</u>

27. Operating lease commitments

All leases include a provision for five-yearly upward rent reviews according to prevailing market conditions. There are no options in place for either party to extend the lease terms.

At the reporting end date the charity had no outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	<u>-</u>	<u>16,667</u>

28. Related party transactions

During the year the charity used IT services from Smart IT amounting to £1,838 (2023 : £902), a company in which trustee Mr T Wilson is also a director.

During the year the charity used marketing services from Hurst Creative amounting to £3,360 (2023: £Nil) a company which is owned by the son of the Chief Executive.

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

29. Cash generated from operations

	2024	2023
	£	£
Deficit for the year	(21,002)	(92,261)
Adjustments for:		
Investment income recognised in statement of financial activities	(5,878)	(200)
Gain on disposal of tangible fixed assets	-	(17,979)
Gain on disposal of investment property	(5,000)	-
Depreciation and impairment of tangible fixed assets	18,457	12,474
Difference between pension charge and cash contributions	(66,422)	(28,946)
Movements in working capital:		
(Increase)/decrease in stocks	-	5,735
(Increase)/decrease in debtors	(6,723)	68,563
Increase/(decrease) in creditors	4,326	(64,448)
Cash absorbed by operations	(82,242)	(117,062)

30. Analysis of changes in net funds

	At 1 April	Cash flows	At 31 March
	2023		2024
	£	£	£
Cash at bank and in hand	208,308	(10,178)	198,130
Loans due within one year	-	(19,991)	(19,991)
Loans due more than one year	(125,000)	19,463	(105,537)
	83,308	(10,706)	72,602

NEWCASTLE UPON TYNE Y.M.C.A.

England & Wales - Charity number 1070578

Accounts

Newcastle upon Tyne YMCA
Annual Accounts and Trustees Report
1 April 2022 – 31 March 2023

1. About Us

We believe that everyone should have a fair chance to discover who they are and what they can become.

About YMCA

The YMCA is a global federated movement made up of 1,000s of individual, autonomous local YMCAs serving their local community. Each local YMCA is independent and responsible for its own governance and finance. In the UK there are over 100 local YMCAs. YMCA Newcastle is one, formed in 1849 it one of the oldest.

The YMCA Federation believes in fairness and opportunity. There are essential building blocks for a full and rewarding life: a safe home;

acceptance; guidance; friendship; physical and mental health; academic support; employment skills; and access to real opportunities. Many young people have never known these things; other people have lost one or more as they grew up, but we all need them. All of us. At YMCA, we provide these critical foundations for a fresh, strong start for young people and a better quality of life in the community.

Our Vision

Our Vision is of thriving and inclusive communities.

Our Mission

Our Mission is to provide the opportunities,

resources and support so that the community and its young people can belong, contribute and thrive.



The journey of support can be a long one, our services are for 11 to 25 year olds

Our Values

The way we act at YMCA Newcastle is characterised by our values that flow from the YMCAs Christian heritage. These are;

Unconditional:- our support to young people is unconditional regardless of their actions, beliefs and attitudes

Equity:- we work to reduce inequalities and allocate our resources depending on individual needs and circumstances.

Respect:- we respect individuals for who they are regardless of their circumstances.

Tolerance:- we don't judge people and we

embrace different lifestyles, opinions, cultures and beliefs.

Openness:- our culture is transparent so that all our stakeholders can see the work we do.

Integrity:- by acting in accordance with our organisational beliefs and values to do the right things, in the right way at the right time.

Sustainability:- We strive for long term sustainability by governing the organisation to ensure its long term ability to meet the future needs of the community and its young people.



Working out who you are, who you want to be and how to make a positive transition into independence has many challenges, our support services are tailored to meet individual's needs.

1a. Navigating the chaos!

Welcome to the review of our work covering the period 1 April 2022 to 31 March 2023.

I took over as Chair half way through the year and would like to publicly thank the previous Chair, Stephen Kerry, for the 8 years he spent on the Board and the 4 years as Chair.

Like everybody, every family and every organisation we have faced many challenges as we navigated our way through the post pandemic world and the impact from the spiralling cost of everything and of wage inflation.

The impact from these challenges meant the Board had to take some very difficult decisions including closing our social enterprise and trading subsidiaries that had become loss making, with

the costs of these closures putting us in deficit this year. An arson attack on our Walker Park Community Hub led to a decision to relocate our services to a temporary alternative facility until we secure a permanent site.

Whilst these actions have reduced the number of people we were able to support we have not allowed this to dilute the impact our support makes to those in greatest need, as you will see from the case studies highlighted in this report.

The next 12 months will be one of strategic planning and consolidation to prepare the charity for the challenges to come over the next 5 years.

We will be opening our new supported housing scheme for young people thanks

to investment from the People's Postcode Lottery Innovation Fund and a new youth centre thanks to investment for the Youth Investment Fund.

We have much to look forward to in 2024, as YMCA Newcastle celebrates 175 years of supporting the local community.

Without the help and support from our volunteers, donors, funders and the staff team none of this would be possible and we owe them a huge thank you,

Neil Jackson
Chair

***The Boards focus
has been on
sustainability***

1b. Finding the light at the end of tunnel.

This year we have faced many challenges all of which have been very different from the challenges we faced in the pandemic. The impact of these is to end the year with a £92,262 deficit.

Our volunteers and staff have worked amazingly hard to meet the increasing and changing demand for our support whilst at the same time close down our loss making activities.

Their positivity, energy, enthusiasm and personal values have seen us through the challenges of the year and have turned the light at the end of the tunnel from an oncoming train to a brighter future.

The post pandemic trading conditions for our trading subsidiaries and social enterprises are very different from when we set them up, the increase in the costs of raw materials,

utilities and salaries for us and our customers all contributed to render them no longer financially viable and we spent part of our year closing them down. The costs of writing off the investment and intercompany debt and from closing them accounted for £76,172 of the deficit.

Additionally, the repayment of our pension fund deficit continues to increase year on year, this year to £68,461 of which £39,515 went to the P+L.

We have seen a reduction in the number of people we have been able to support, which is mostly attributable to the closure of our community centre following an arson attack. We are very grateful for the support we have had from our partners and would like to thank them for providing us with access to spaces to deliver our services

while we secured premises for a longer-term solution.

Despite these challenges we maintained the quality and impact of our services, more detail is contained in our impact review on our website.

We have much to look forward to as next year we intend to maintain our reach and impact with our services whilst building our capacity and opening a new supported housing service and creating a new state of the art youth centre.

Supported Housing. With funding from the People's Postcode Lottery and working with 19 Architects, we have codesigned a 'suitable' place to live for young people who are moving on from high needs supported accommodation. We will be refurbishing unused social housing and converting 3

bedroom properties into two separate studio flats.

Youth Centre.
Funding from the Government's Youth Investment Fund means that we are able to extend and refurbish our youth centre in Walker and upgrade the facilities to create a music studio, e-sports room, a performing arts area and a creative arts area and a wellbeing studio. We will be working with young people to finalise the designs to provide the facilities to support them and for them to participate in the activities they want and need.

We take our responsibility for sustainability seriously and are committed to complete our retrofit projects installing sustainable technologies and bring them up to net zero standards. We aim to employ local companies to support the local economy and create employment opportunities for local people.

2024 is our 175th anniversary and next year we will be planning a year of celebrations running from Founder's Day on 6th June 2024 for 12 months. If you would like to support us with our celebrations please get in touch.

Without the continued support we receive we simply would not be able to do our work and our sincere and heartfelt thanks go to all of the people who have thanks go to all of the people who have supported us financially, with their time, resources, kind words and gestures.

Jeff Hurst
Chief Executive

The Senior Leadership Teams focus has been meeting demand whilst securing new opportunities for the future

2. Trustees Report

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in page 29 to the financial statements and comply with the Charity's Deed of Trust, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities

preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have taken account of the Charity Commission's guidance on public benefit when deciding how best to apply the charities resources as the local community and its young people.

For some families, losing loved ones to coronavirus, losing jobs, facing eviction, not being able to heat the home, not being able to feed the family is taking its toll. We

couldn't fix everything but we did put our resources to support families and young people to overcome the impact and to find a way through their problems.

The following is a summary of how we supported 1,038 members of the local community during this reporting period.



a. Family and Youth Work



Youth groups

Our youth support services were severely disrupted as a result of the arson attack on the community centre we leased and the problems the landlord encountered to bring it back into use. After many months of closure and no guarantee of reopening we had to secure alternative premises to enable continuation of service delivery. We are grateful to our partners and neighbouring organisations for their support with temporary premises during this time.

Despite the challenges we were able to support 604 young people

through accessing our centre based sessions, outdoor activities and detached youth work.

Young parents

We reopened our baby and toddler group for face to face activities with 105 families making use of it. Whilst at the toddler group, parents and carers were able to talk through their problems with our support staff and create action plans to overcome them. These included: dealing with postnatal health issues; building parenting skills and confidence; social isolation caused by a lack of local services. The cost of living crisis had an

impact on; attending and participating in leisure activities; budgeting and money; housing problems; relationship problems and dealing with domestic violence.



Community isolation

Post pandemic, we continued to support older members of the community who were isolated in their own homes by delivering food parcels. We provided 960 hot meals through our

Winter Wellbeing project. We were able to reintroduce face to face group meetings where 89 people came together to take part in social activities, have a hot meal, make friends and get support to assist with challenges they faced.

We also provided a range of supported activities for 43 young people with learning disabilities through weekly arts,

crafts and games sessions.



Community support

Our community outreach team supported 434 local residents with 1-2-1 information, advice and guidance. People were signposted to specialist partners

for support, such as housing advice, debt management, food Poverty and employability.

We provided free data to promote digital inclusion and provided support with digital skills to individuals and community groups.



b. Training and Education



Rising Stars

Our Rising Stars programme provided mentoring to 12 students who were identified with real potential and attended schools in

deprived communities. This programme enabled the students to break down barriers and challenges to start a journey in their

chosen career pathway.

Multiply

Our Multiply programme provided learning and support to improve maths skills for individuals.

Employability programmes

243 people accessed our employability programmes to improve their skills to secure employment. These programmes assisted with gaining work based qualifications, support to identify existing transferable skills and experiences, CV building, completing job applications and mock interviews.

Volunteering

We created a variety of volunteering opportunities, such as administration, youth work, activity support, painting and

decorating, not only to help us run our services but also to give people the opportunity to build their employability skills, knowledge and confidence.

This year 14 volunteers generously

gave 5,208 hours of their time to help us run our services. This equates to £54,267 of support at the national minimum wage.



c. Housing



Designing Where We Live

Working in partnership with Northumbria University School of Architecture and a PHD researcher we completed phase one of a project to design and create suitable social

housing for young people.

There is a significant shortage of social housing for single young people in the city leaving many young people with few alternatives but to live in inappropriate housing including:

sofa surfing in other people's houses, living in unaffordable private rented housing ultimately leading to eviction and then homeless, or being in an unwanted or inappropriate relationship just to have somewhere to live.

Additionally, young people living in high needs supported accommodation are stuck in the system as there is very little low needs supported accommodation for those who are ready to move on.

This year our project has researched existing solutions in other parts of the country with young people, consulting with focus groups including current tenants. The young people involved brought a variety of different life experiences and

needs to help us identify their housing needs and how best to meet those needs through a physiologically informed housing design.

The project also completed a number of co-design workshops with young people to create a number of housing solutions, retrofitting existing unused social housing stock.

In the next reporting period we will be undertaking the refurbishment of

4 houses to create single occupancy homes for 8 young people.

Support and Advice

Our team has also provided housing support and advice to families facing challenges managing their tenancies. This has included financial advice, advocating on their behalf with landlords and energy suppliers and supporting access to the correct benefit entitlements.

An unplanned exit from the family home following a breakdown in relationships is biggest cause of youth homelessness

d. Health and Wellbeing



We opened a Community Fridge in the later part of the year as the cost of

living began to take a real hold. We provided 29 local families in the

greatest need with food and essential items including hygiene packs.



We would also like to thank 'Feeding Families' for providing food boxes that we were able to distribute to families and those leaving hospital.

If the costs of living crisis continues, we will develop this offer to support the local community

We opened our doors to provide a warm space with hot refreshments and have continued to provide a range of services to those with greatest need including; the provision of information, advice and guidance on a range of issues such as budgeting and

finance, education, employment, housing, mental, physical and sexual health and social isolation.

We have also provided support and activities to build confidence, self esteem, skills and knowledge to promote resilience. Including a range of volunteering and work placements opportunities.

164 people took part in our sports and fitness programmes



and 110 took part in our creative arts programmes.



We ran our 'C Card' sexual health and relationship advice service for young people to support the NHS. 75 young people accessed this support.

e. Fundraising

The charity earned 20.6% of its income from the following: rental income, interest & dividends from investments and interest from a legacy. 6.2% from charitable trading in our social enterprises and 71.9% from a wide range of sources including trusts and grant making bodies and local government funding.

We are incredibly grateful to those whose generosity enables us to provide the charitable support and services that we have described above. These include:

Arnold Clark Trust
BBC Children in Need Main Grant
BBC Children in Need Small Grant
Barbour Trust
Bernicia Foundation
Chain Reaction
Community Foundation Tyne and Wear
Cycling UK
Dr Brand Trust
Elders Council of Newcastle
Garfield Weston Foundation
Gateshead Metropolitan Borough council
Good Things Foundation
Guy Readman Foundation
Hadrian Trust
High Sheriff of Tyne and Wear
Hospital of God at Greatham
Hubbub Foundation
John D Community Fund
Joicey Trust
Joseph Fraser Trust
Newcastle City Council; Newcastle Fund, Newcastle Youth Fund
North of Tyne Combined Authority
Ocado Foundation
Postcode Lottery Innovation Fund
Riddell Family Trust
Rothley Trust
Sir James Kott Trust
St Hilda's Charitable Trust
Street Games
Souter Trust
Sported Foundation
Tesco's Community Fund
The Clothworkers Foundation
The National Lottery Community Fund
The Shears Foundation
The Squires Foundation
Northumbria Police
Virgin Money Foundation #iwill
Virgin Money Foundation Community Anchors Fund
WA Handley Charitable Trust

f. Financial review

Investment policy and objectives

Our Memorandum and Articles of Association allows the charity to invest in such investments, securities or property as may be

thought fit, the Trustees had planned to acquire additional assets with debt finance during this reporting period. The rapidly rising interest rates and the financial performance of our social enterprises and subsidiaries meant that the Trustees have delayed this investment.

The Charity's assets, both property and cash are being held to carry out its charitable objectives. The application of the Charity's funds continues to be in developing and sustaining work with the local community and young people living in deprived conditions, who may find themselves marginalised or in situations of need.

Reserves policy

The reserves policy is kept under regular review and target levels are adjusted as assessments of risk and other factors develop or change.

The charity targets free unrestricted reserves of between £250,000 - £500,000 which would be required to meet between 6 and 12 months of unrestricted fund expenditure.

Charity currently holds free reserves as at 31 March 2023 amounting to -£511,733 (2022 -£224,435). The Trustees have agreed the sale of a bungalow and the transfer of the proceeds into cash reserves.

Operating Results

The unrestricted fund balances carried forward at 31 March 2023 show a total of £1,597,002 the majority is represented by freehold property owned by the Charity. The charity also held £380,954 of restricted funds at the year end. Our balance sheet shows our total reserves as £1,977,956.

The charity has been using its reserves to meet the ever-increasing demand for its services from the local community and its young people for some time. The areas we work in have never recovered from the recessions of the 1980s and now sit in the top 2% most deprived communities in the country.

At the same time, we embarked on a programme of increasing earned income from social enterprise and trading. The combined effects of the pandemic and now the current economic conditions mean that the opportunities we invested in are no longer financially viable resulting in the loss of our investment

Despite all of this we have continued to make savings and reduce costs whilst maintaining a good level of charitable services and

public benefit from our charitable funds. We could not have achieved this without the continued financial support from our funders of the support schemes provided by the government to businesses and charities.

Financial sustainability

Investment assets

The charity owns 27 residential properties that are rented to private tenants and we have continued to support all of our residential tenants to maintain their tenancy and to reduce arrears caused by the cost of living crisis and utility costs.

The Trustees are in the process of selling a bungalow owned by the charity to improve the cash reserves following the losses that led to the closure of the social enterprises and trading subsidiaries.

New Services

The charity has secured a significant grant to extend and refurbish an operational property to increase the reach and impact of our youth work services as well as create new opportunities to attract grant funding from new activities. The facility will be open in early 2024.

Strategic Direction

The Trustees have embarked on a 6 month programme to develop revised strategy from 2024 - 2030 to contribute to the YMCA Movements national and global goals and the local demand for services. The strategy will be focused on developing new services that do not require charitable grant funding to be sustainable and ensuring our assets generate sufficient funds to meet the burden of the Pension Fund deficit repayment plan.

Insurance

Aston Lark Insurance Brokers were appointed as our insurance brokers.

Indemnity insurance

The Charity holds indemnity insurance cover in respect of the Directors of the Charity.

Political contributions

The Charity made no political contributions during the year.

Creditor payment policy

It is our policy, in respect of all suppliers, to agree to the terms of payment when entering into a transaction, to ensure that suppliers are aware of those terms of payment.

g. Risks and uncertainty

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place.

The following risks were identified and appropriate controls put in place and monitored.

- Safeguarding incident
- Incident involving beneficiary behaviour
- Incident involving staff behaviour
- Incident involving volunteer behaviour
- Incident involving contractor or supplier
- Fraud
- Insufficient charitable income
- Insufficient trading income from Social Enterprises
- Insufficient beneficiaries to meet terms of funding agreements and contracts
- Reduction in liquid reserves
- Voids in investment properties
- Loss of key staff
- Long term loss of operational properties following fire, flood or natural disaster
- Reputation risk from incidents involving other YMCAs

In this reporting period the Board reviewed the following policies:-

- Finance policy
- Safeguarding policy
- Sickness policy
- Risk management policy
- Staff handbook

h. Plans for the future

The Trustees set a 5 year strategic plan in 2020. Our plans have been severely impacted by the pandemic and the current economic conditions. We intend to spend the next reporting period consulting with the community, its young people and a wide stakeholder group to develop a new strategic plan to meet the needs of our beneficiaries and the charity.

At the same time we intend to achieve the following during the next reporting period:

Consolidate our charitable service provision and continue to support the community and its young people through the current economic crisis.

With funding from the People's Postcode Lottery Innovation fund we will complete phase two of our 'Designing Where We Live' research project and open eight one bedroom properties for single young people.

We have secured funding from the Government's Youth Investment Fund to extend and refurbish and upgrade our current youth centre making it fit for purpose and equipped to meet the needs of today's young people. This fund project will enable us to extend the reach and impact of our youth work.

i. Structure and Governance

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity's full name is Newcastle upon Tyne Y.M.C.A. It is a registered charity in the United Kingdom, Charity No: 1070578 and a company limited by guarantee, registered in England No: 03582739.

Organisational structure

The charity is managed by a Board of Directors and a sub-committee structure. The Chief Executive attends meetings of the Board of Directors and the sub-committees but has no voting rights.

A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services agreed by the Board of Directors and ensuring adequate support and supervision of the staff team.

Board of Directors

During this reporting year 8 individuals held the position of Director and 1 individual was co-opted onto the Board. There were 5 males and 4 females all of whom identify as being white British ethnicity. The youngest is 31, 7 are aged between 30 and 50, 1 is over 60 and their average age is 52

During this reporting year the Board met six times in addition to the AGM. The subcommittees were reinstated each meeting six times. The directors voluntarily gave approximately 324 hours of their time to govern the conduct of the charity's activities.

Recruitment and appointment of new directors

Directors may from time to time appoint new directors of the charity, whether to fill a casual vacancy or by way of addition to the Board, provided that the prescribed maximum term is not then exceeded. Directors are appointed for three years and are eligible for re-election for a further three year term.

3 directors resigned during the year:-

- Stephen Kerry completed three terms in office
- Liam Crowe stood down during his first term following a change in personal circumstances.
- Jenny Whittell stood down during her last term in office following a change in personal circumstances.

1 director was appointed this year:-

- Rebecca Craigen
- Karren Taws was co opted onto the Board

When recruiting Directors, the Board looks for individuals with skills and experience which are of value to the YMCA and which may not be represented by existing Directors. Directors are recruited by recommendation, by personal invitation, application from volunteer websites, agencies or from young people who have previously used the services of the YMCA. Anyone wishing to become a Director is required to undergo a check with the Disclosure and Barring Service and sign a declaration that they are not debarred from holding office, they also complete an online safeguarding course.

Before being appointed, Directors are required to meet with the Chair of the Board and the Chief Executive who outline the mission, structure, governance and financial management of the organisation and explain the responsibilities of trustees/directors. New directors are encouraged to visit each YMCA project site to observe the work done by the organisation and they may become members of the advisory sub-committees.

Officers

At the Annual General Meeting on 28th September 2022, Neil Jackson was appointed as Chair, the Treasurer post was vacant until Jan 2023 when Rebecca Craigen was appointed.

Key management remuneration

None of the directors receive any remuneration for their services. Key management personnel received remuneration totalling £72,939 during the year. The pay of senior staff is kept under review by the Board of directors.

Related parties

In so far as it is complementary to the charity's objectives, the charity is guided by the national YMCA guidance and local and national youth policy.

j. Statement of Trustees' responsibilities

The trustees, who are also the directors of Newcastle Upon Tyne Y.M.C.A. for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Robson Laidler Accountants Limited be reappointed as auditor of the

company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr ND Jackson
Trustee

Date: 12TH DECEMBER 2023

k. Legal and administrative information

Registered office

C/O Robson Laidler
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ

Trustees

SNJ Kerry - Chairman (resigned Sep 22)
ND Jackson - Chairman
RM Craigen - Treasurer (appointed Jan 23)
J Burns
L Crowe (resigned Nov 22)
AJ English
AL Gibbons
EJ Peacock
T Scott (resigned Mar 22)
T Wilson
J Whittel (resigned Jul 22)
T Wood

Co opted members

K Taws

Company Secretary

N P Hurst

Auditors

Robson Laidler Accountants Limited
Statutory Auditor
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ

Bankers

Unity Trust Bank
4 Brindleyplace
Birmingham
B1 2JB

3. Auditors' report

Opinion

We have audited the financial statements of Newcastle Upon Tyne Y.M.C.A. (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate any such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Other substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors-responsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


Michael T Moran BA FCA (Senior Statutory Auditor)
for and on behalf of Robson Laidler Accountants Limited

14 December 2023

Statutory Auditor

Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

4. Financial statements

NEWCASTLE UPON TYNE Y.M.C.A.

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
Income and endowments from:							
Donations and legacies	3	78,053	396,534	474,587	132,744	384,313	517,057
Charitable activities	4	49,665	-	49,665	102,046	-	102,046
Other trading activities	5	147,618	-	147,618	179,130	-	179,130
Investments	6	200	-	200	66	-	66
Other income	7	44,268	-	44,268	25,591	-	25,591
Total income		319,804	396,534	716,338	439,577	384,313	823,890
Expenditure on:							
Raising funds	8	7,935	-	7,935	75,711	-	75,711
Charitable activities	9	560,509	163,984	724,493	438,895	243,775	682,670
Material other expenditure	13	76,172	-	76,172	7,154	-	7,154
Total expenditure		644,616	163,984	808,600	521,760	243,775	765,535
Net (expenditure)/income for the year/							
Net movement in funds		(324,812)	232,550	(92,262)	(82,183)	140,538	58,355
Fund balances at 1 April 2022		1,921,814	148,404	2,070,218	2,003,997	7,866	2,011,863
Fund balances at 31 March 2023		1,597,002	380,954	1,977,956	1,921,814	148,404	2,070,218

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NEWCASTLE UPON TYNE Y.M.C.A.

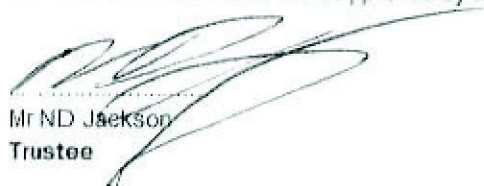
BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	15		332,375		349,791
Investment properties	16		1,735,000		1,735,000
Investments	17		-		20,098
			2,067,375		2,104,889
Current assets					
Stocks	18		-		5,735
Debtors	19		50,088		118,651
Cash at bank and in hand			208,307		157,151
			258,395		281,537
Creditors: amounts falling due within one year	21		(25,852)		(90,300)
Net current assets			232,543		191,237
Total assets less current liabilities			2,299,918		2,296,126
Creditors: amounts falling due after more than one year	22		(125,000)		-
Provisions for liabilities			(196,962)		(225,908)
Net assets			1,977,956		2,070,218
Income funds					
Restricted funds	25		380,954		148,404
<u>Unrestricted funds</u>					
General unrestricted funds			1,555,642		1,880,454
Revaluation reserve			41,360		41,360
			1,597,002		1,921,814
			1,977,956		2,070,218

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12/12/23


Mr ND Jackson
Trustee

Company registration number 03582739

NEWCASTLE UPON TYNE Y.M.C.A.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	30		(117,063)		(46,500)
Investing activities					
Purchase of tangible fixed assets		(1,829)		(5,169)	
Proceeds from disposal of tangible fixed assets		24,750		5,358	
Proceeds from disposal of subsidiaries		20,098		-	
Investment income received		200		66	
Net cash generated from investing activities			43,219		255
Financing activities					
Repayment of borrowings		125,000		-	
Net cash generated from/(used in) financing activities			125,000		-
Net increase/(decrease) in cash and cash equivalents			51,156		(46,245)
Cash and cash equivalents at beginning of year			157,151		203,396
Cash and cash equivalents at end of year			208,307		157,151

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Newcastle Upon Tyne Y.M.C.A. is a company limited by guarantee incorporated in England and Wales and also a registered charity. The registered office is 592-596 Welbeck Road, Walker, Newcastle upon Tyne, Tyne and Wear, NE6 3AB, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Trust, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, . The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis on the ground that current and future sources of funding or support will be more than adequate for the charity's needs. The Trustees have considered a period of 12 months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocation and apportionment of costs

Costs are allocated between charitable activities and governance costs according to the nature of the cost.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line basis
Fixtures and fittings	25% reducing balance basis
Motor vehicles	25% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The charity opts to capitalise all fixed assets costing over £2,000. Purchases below this level are expensed to the Statement of Financial Activities in the year.

1.7 Investment properties

Investment property is shown at current market value. The aggregate surplus arising from changes in market value is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.14 Employee benefits

Newcastle upon Tyne Y.M.C.A. participates in a multi-employer defined benefit pension plan for employees of the Y.M.C.A. in England, Scotland and Wales, which was closed to new member's and accruals on 30 April 2007.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to the Newcastle upon Tyne Y.M.C.A., therefore the scheme is accounted for as a defined benefit contribution scheme.

As described in note 21 to the financial statements, Newcastle upon Tyne Y.M.C.A. does however, have a contractual obligation to make pension deficit payments of £37,165 pa over the period to 30 April 2029, accordingly this is shown as a liability on the Balance Sheet in these accounts.

The liability is measured at its present value and the unwinding of the discount is recognised as a finance cost in the Statement of Financial Activities.

In addition, Newcastle upon Tyne Y.M.C.A. is required to contribute £4,573 pa to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

1.15 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.16 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.17 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In applying the accounting policies, the trustees consider that the judgement that has the most significant effect on the amounts recognised in the financial statements, is the interest rate used to discount the future pension deficit reduction payments. This has been set at 3.6% in line with the yield on high quality corporate bonds.

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies	Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
Donations and gifts	4,143		-		4,143		3,478		-		3,478	
Legacies receivable	17,362		-		17,362		64,754		-		64,754	
Grants	56,548		396,534		453,082		64,512		384,313		448,825	
	78,053		396,534		474,587		132,744		384,313		517,057	

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

4 Charitable activities	Room hire		Walker Park		Urban Mushroom		Total		Room hire		Walker Park		Urban Mushroom		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£	2022	£
Other income	28,079		2,505		19,081		49,665		39,427		31,698		30,921		102,046	

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Rent received	147,618	179,130

6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	200	66

7 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other income	44,268	25,591

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Trading costs</u>		
Purchases	7,935	37,004
Support costs	-	38,707
Trading costs	7,935	75,711
	7,935	75,711

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Charitable activities

	Walker Park		Youth Work		Community		Total		Walker Park		Youth Work		Urban		Community		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£	2022	£	2022	£
Staff costs	6,486		250,738		40,135		297,359		27,794		259,958		71,462		-		359,214	
Insurance and affiliation fees	-		9,309		-		9,309		-		7,067		-		-		7,067	
Printing, postage and stationery	-		1,585		-		1,585		-		2,787		-		-		2,787	
Motor and travel costs	-		2,740		-		2,740		-		4,803		-		-		4,803	
Programme costs	24		23,975		18,604		42,603		6,718		32,230		50		1,679		40,677	
Bank charges	-		577		-		577		-		1,022		-		-		1,022	
Service charges	-		-		-		-		-		1,990		-		-		1,990	
Staff recruitment & DBS checks	-		665		-		665		-		3,145		-		-		3,145	
Staff training	-		1,500		-		1,500		-		1,671		-		-		1,671	
	6,510		291,089		58,739		356,338		34,512		314,673		71,512		1,679		422,376	
Share of support costs (see note 10)	-		273,351		-		273,351		-		166,255		-		-		166,255	
Share of governance costs (see note 10)	-		94,804		-		94,804		-		94,039		-		-		94,039	
	6,510		659,244		58,739		724,493		34,512		574,967		71,512		1,679		682,670	
Analysis by fund																		
Unrestricted funds	-		560,509		-		560,509		-		438,895		-		-		438,895	
Restricted funds	6,510		98,735		58,739		163,984		34,512		136,072		71,512		1,679		243,775	
	6,510		659,244		58,739		724,493		34,512		574,967		71,512		1,679		682,670	

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	161,005	-	161,005	68,027	-	68,027
Depreciation	(5,505)	-	(5,505)	12,944	-	12,944
Room hire and hire of equipment	21,164	1,432	22,596	31,538	4,148	35,686
Rates and water	19,609	-	19,609	19,983	-	19,983
Light and heat	19,747	-	19,747	14,299	-	14,299
Cleaning, repairs and maintenance	14,605	-	14,605	27,956	-	27,956
Building expenses	16,583	-	16,583	5,953	-	5,953
Telephone, printing, postage and stationery	6,038	-	6,038	474	-	474
Insurance	144	-	144	2,125	-	2,125
Advertising	188	-	188	997	-	997
Sundry expenses	18,192	-	18,192	19,169	-	19,169
Conferences, hospitality and training	1,581	-	1,581	1,497	-	1,497
Audit fees	-	5,662	5,662	-	5,118	5,118
Legal and professional	-	46,163	46,163	-	52,300	52,300
YMCA pension scheme deficit	-	39,515	39,515	-	18,154	18,154
Bad debts	-	2,032	2,032	-	14,319	14,319
	<u>273,351</u>	<u>94,804</u>	<u>368,155</u>	<u>204,962</u>	<u>94,039</u>	<u>299,001</u>
Analysed between						
Trading	-	-	-	38,707	-	38,707
Charitable activities	<u>273,351</u>	<u>94,804</u>	<u>368,155</u>	<u>166,255</u>	<u>94,039</u>	<u>260,294</u>
	<u>273,351</u>	<u>94,804</u>	<u>368,155</u>	<u>204,962</u>	<u>94,039</u>	<u>299,001</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Chief executive	1	1
Administration	6	6
Project staff	14	17
Total	21	24

Employment costs

	2023 £	2022 £
Wages and salaries	415,714	390,693
Social security costs	29,827	24,799
Other pension costs	12,823	11,749
	458,364	427,241

In addition pension payments of £68,461 (2022: £54,680) were paid to YMCA Pension Scheme, £39,515 (2022: £18,154) of which is reflected in the Statement of Financial Activities and £28,946 (2022: £36,526) of which reduces the brought forward pension liability.

Amounts paid to key management personnel in the year totalled £72,939 (2022: £71,383)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
70,001 - 80,000	1	1

13 Material other expenditure

Material other expenses includes amounts written off investments in subsidiaries

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2022	400,592	41,619	25,481	467,692
Additions	-	1,829	-	1,829
Disposals	-	-	(25,481)	(25,481)
At 31 March 2023	400,592	43,448	-	444,040
Depreciation and impairment				
At 1 April 2022	74,267	24,924	18,710	117,901
Depreciation charged in the year	8,012	4,462	-	12,474
Eliminated in respect of disposals	-	-	(18,710)	(18,710)
At 31 March 2023	82,279	29,386	-	111,665
Carrying amount				
At 31 March 2023	318,313	14,062	-	332,375
At 31 March 2022	326,325	16,695	6,771	349,791

The freehold properties were re-valued on 31 May 2019 by R W Jackson Chartered Surveyors and Property Consultants at £275,000. All of the valuations were based on the current open market freehold value of the premises in their existing condition. Subsequent improvements amounting to £125,592 have been valued at cost.

16 Investment property

	2023 £
Fair value	
At 1 April 2022 and 31 March 2023	1,735,000

The investment properties were revalued on 31 May 2019 by R W Jackson Chartered Surveyor and Property Consultants. The valuation was based on the current market open market freehold value of the premises in their existing condition. Properties acquired since this date are shown at cost, which the trustees believe represents fair value.

	2023 £	2022 £
Freehold	1,735,000	1,735,000
Long leasehold	-	-
Short leasehold	-	-

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Fixed asset investments

		Other investments
Cost or valuation		
At 1 April 2022		20,098
Disposals		(20,098)
At 31 March 2023		-
Carrying amount		
At 31 March 2023		-
At 31 March 2022		20,098

	Notes	2023 £	2022 £
Other investments comprise:			
Investments in subsidiaries	29	-	20,098

18 Stocks

	2023 £	2022 £
Finished goods and goods for resale	-	5,735

19 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	16,699	2,525
Amounts owed by fellow group undertakings	-	21,286
Other debtors	175	3,366
Prepayments and accrued income	33,214	91,474
	50,088	118,651

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

20 Loans and overdrafts

	2023 £	2022 £
Other loans	125,000	-
Payable after one year	125,000	-

The long-term loans are secured by fixed charges over the charity's assets £125,000 (2022 : £Nil)

The charity received an interest free loan, repayable over 7 years, from Postcode Innovation Trust

21 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	8,160	1,415
Other creditors	7,256	4,861
Accruals and deferred income	10,436	84,024
	25,852	90,300

Accruals and deferred income includes grant income deferred at the year end amounting to £Nil (2022: £69,171)

22 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Borrowings	125,000	-
Provisions for liabilities	2023	2022
	£	£
Retirement benefit obligations	196,962	225,908
	196,962	225,908

Notes

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

24 Employee benefit obligations

Newcastle Upon Tyne Y.M.C.A. participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of Y.M.C.As in England, Scotland and Wales. The assets of the Y.M.C.A. Pension Plan are held separately from those of Newcastle Upon Tyne Y.M.C.A. and at the year end these were invested in the Mercer Dynamic De-risking Solution, 62% matching portfolio and 38% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £146.1m. This represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the Y.M.C.A. Pension Plan had a deficit of £39 million. Newcastle Upon Tyne Y.M.C.A. has been advised that it will need to make monthly contributions of £4,573 from 1 May 2021. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 6 years commencing 1st May 2023.

In addition, Newcastle Upon Tyne Y.M.C.A. may have over time liabilities in the event of the non-payment by other participating Y.M.C.As of their share of the Y.M.C.A. Pension Plan's deficit. It is not possible currently to quantify the potential amount that Newcastle Upon Tyne Y.M.C.A. may be called upon to pay in the future.

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

25 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
Walker Fund	7,866	34,498	(34,512)	(14)	6,524	(6,510)	-
Youth Work	-	238,303	(136,072)	110,098	106,735	(98,736)	118,097
Urban							
Mushrooms	-	71,512	(71,512)	-	-	-	-
Community	-	40,000	(1,679)	38,320	283,275	(58,738)	262,857
	<u>7,866</u>	<u>384,313</u>	<u>(243,775)</u>	<u>148,404</u>	<u>396,534</u>	<u>(163,984)</u>	<u>380,954</u>

Walker Fund

This represents funds raised for youth work to be undertaken within Walker.

Youth Work

This represents funds received from Virgin Money, Sir James Knott Trust and John Lewis, for specific youth work projects. The funds have now ended.

Urban Mushrooms

This represents funds received which are reinvested into specific youth projects based around farming mushrooms in unused urban spaces in the city centre.

Community Fund

This fund comprises monies to help the community throughout COVID.

26 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Tangible assets	332,375	-	332,375	349,791	349,791
Investment properties	1,735,000	-	1,735,000	1,735,000	1,735,000
Investments	-	-	-	20,098	20,098
Current assets/(liabilities)	(148,411)	380,954	232,543	42,833	191,237
Long term liabilities	(125,000)	-	(125,000)	-	-
Provisions and pensions	(196,962)	-	(196,962)	(225,908)	(225,908)
	<u>1,597,002</u>	<u>380,954</u>	<u>1,977,956</u>	<u>1,921,814</u>	<u>2,070,218</u>

27 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

27 Operating lease commitments (Continued)

	2023 £	2022 £
Within one year	16,667	20,000
Between two and five years	-	16,667
	<u>16,667</u>	<u>36,667</u>

28 Related party transactions

During the year the charity used IT services from Smart IT amounting to £902 (2022 : £Nil), a company in which trustee Mr T Wilson is also a director.

29 Subsidiaries

Details of the charity's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Espression Mushroom Company Limited	England & Wales	Farming mushrooms	ORD A & ORD B	100.00	

30 Cash generated from operations	2023 £	2022 £
(Deficit)/surplus for the year	(92,262)	58,355
Adjustments for:		
Investment income recognised in statement of financial activities	(200)	(66)
Gain on disposal of tangible fixed assets	(17,979)	(3,250)
Depreciation and impairment of tangible fixed assets	12,474	16,194
Difference between pension charge and cash contributions	(28,946)	(36,526)
Movements in working capital:		
Decrease/(increase) in stocks	5,735	(5,735)
Decrease in debtors	68,563	33,589
(Decrease) in creditors	(64,448)	(109,061)
Cash absorbed by operations	<u>(117,063)</u>	<u>(46,500)</u>

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

31 Analysis of changes in net funds

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	157,151	51,156	208,307
Loans falling due after more than one year	-	(125,000)	(125,000)
	<u>157,151</u>	<u>(73,844)</u>	<u>83,307</u>

NEWCASTLE UPON TYNE Y.M.C.A.

England & Wales - Charity number 1070578

Accounts

Charity registration number 1070578

Company registration number 03582739 (England and Wales)

NEWCASTLE UPON TYNE Y.M.C.A.
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

NEWCASTLE UPON TYNE Y.M.C.A.

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr SNJ Kerry	
	Mr J Burns	
	Mr A English	
	Mr AL Gibbons	
	Mrs E Peacock	
	Mr ND Jackson	
	Mr T Wilson	(Appointed 6 October 2021)
	Mrs TM Wood	(Appointed 27 October 2021)
	Mr L Crowe	(Appointed 6 October 2021)
Secretary	Mr NP Hurst	
Charity number	1070578	
Company number	03582739	
Registered office	c/o Robson Laidler Accountants Ltd Fernwood House Fernwood Road Jesmond Newcastle upon Tyne NE2 1TJ	
Auditor	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne NE2 1TJ	
Bankers	Unity Trust Bank The Unity Trust Bank Nine Brindley Place Birmingham B1 2HB	

NEWCASTLE UPON TYNE Y.M.C.A.

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NEWCASTLE UPON TYNE Y.M.C.A.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Deed of Trust, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects are set in the Memorandum of Association dated 15 February 2007.

Newcastle upon Tyne Y.M.C.A has an organisational culture that is based on the heritage of the Christian values of the YMCA Movement and its services are open to all regardless of faith or culture.

Our Vision

Our Vision is of thriving and inclusive communities.

Our Mission

Our Mission is to provide the opportunities, resources and support so that the community and its young people can belong, contribute and thrive.

Our Values

The way we act at YMCA Newcastle is characterised by our values that flow from our Christian heritage. These are:

- **Unconditional:-** our support to young people is unconditional regardless of their actions, beliefs and attitudes
- **Equity:-** we work to reduce inequalities and allocate our resources depending on individual needs and circumstances.
- **Respect:-** we respect individuals for who they are regardless of their circumstances.
- **Tolerance:-** we don't judge people and we embrace different lifestyles, opinions, cultures and beliefs.
- **Openness:-** our culture is transparent so that all our stakeholders can see the work we do.
- **Integrity:-** by acting in accordance with our organisational beliefs and values to do the right things, in the right way at the right time.
- **Sustainability:-** We strive for long term sustainability by governing the organisation to ensure its long term ability to meet the future needs of the community and its young people.

Public benefit

The trustees have taken account of the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)' when deciding how best apply the charities resources to respond to the impact of the coronavirus pandemic on the local community and its young people.

This year we have prioritised supporting the community and young people in the challenges they face in recovery from the pandemic and the rising cost of living. We have done so by providing a range of services to those with greatest need including: the provision of information, advice and guidance on a range of issues such as budgeting and finance, education, employment, housing, mental, physical and sexual health and social isolation. The provision of a range of activities to build confidence, self esteem, skills and knowledge. The provision of a range of volunteering and work placements.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

NEWCASTLE UPON TYNE Y.M.C.A.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

In last year's statement we said we intended to achieve 5 objectives. These are set out below along with our progress:

1. Consolidate our charitable service provision and continue to support the community and its young people to recover from the effects of the Coronavirus pandemic

More detail is given in the next section of the report, in this period we reopened our face to face services and maintained some of our digital ones. This year 2,650 people accessed our services, that is 182 less than last year. This is partly due to the closure of our community centre in November following an arson attack.

2. Acquire additional residential investment properties

We did not acquire any new properties during the reporting period as all of our capacity was focused on reopening and maintaining services as the pandemic restrictions were lifted and after the arson attack.

3. Secure new tenants in our commercial investment properties

A new tenant has taken a 10 year FRI lease on a commercial property.

4. Working in partnership with Northumbria University and Ryder Architecture we are embarking on a 3 years research programme "designing where we live" to enable us to build suitable, affordable and sustainable social housing for our beneficiaries

The PHD researcher took post in September 2021, we have completed a number of the tasks required to set up the academic programme as well as undertaken some project definition and scoping workshop led by Ryder. We have been working with Newcastle City Council to identify a number of empty properties that could be retro fitted with advanced material as phase one of this project.

5. Working in partnership with BIOHM Ltd we intend to create a new trading subsidiary and open a new BIOMILL manufacturing facility that will employ up to 50 beneficiaries in the next 3 years

BIOHM have had to delay the scale up of the manufacturing to deal with the impact of the pandemic and the inflationary costs risks.

Charitable activities

As stated above, during this reporting period we have supported 2,650 members of the local community, 182 less than last year. Once again we have received substantial financial support from individual donors, supporters, grant making trusts and foundations and from national and local Government. We would like to take this opportunity to thank them.

This reporting period has been one of continued change and uncertainty and this continued support has enabled us to adapt our ways of working accordingly and we have maintained our focus on delivering our Mission and provided opportunities, resources and support to the local community and young people.

NEWCASTLE UPON TYNE Y.M.C.A.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Community Support

Between April and November we continued to deliver our Community Help Hub from our community centre to support families and individuals through a crisis they may be facing. In November, an arson attack on our centre led to it being closed for the remainder of the year. We relocated many of our services to Walker Parish Church hall and would like to thank them for their support and help.

During this period we supported 455 people to access our support services below, of these 149 were experiencing an immediate crisis, such as:

- Accommodation and housing issues
- Dealing with isolation
- Physical health and wellbeing issues
- Mental health and wellbeing issues
- Employment support and job hunting
- Volunteering
- Financial advice
- Emergency food provision

Youth Support

During the pandemic we developed a range of “on the road” youth support services which we have built on during this period with 282 young people accessing this service. In addition we restarted delivery of our services in our Community Centre and in other community spaces with 658 young people attending these activities, 13 of these had registered learning disabilities.

During this reporting period:

- 39 received support through a crisis.
- 56 received mental health and wellbeing support
- 46 received sexual health support
- 243 received employability training such as mock interviews, CV writing, job applications
- 107 took part in creative arts programmes
- 97 took part in a cycling programme
- 24 completed a cooking skills programme

Family Support

The easing and removal of coronavirus restriction meant our parent and toddler support group was able to return from a virtual service to an in person one.

During this reporting period, 114 babies and toddlers from young families received support, this is 90 less than last year when the service was completely digital.

Older people's support

We continued to run our older people's support service after the initial funding from the National Lottery ended. We were also able to restart our in person support as the restrictions were lifted having spent the previous 12 months providing themed activity packs delivered to their care home or residence every week. 83 people attended our group support and social activities at our community centres.

NEWCASTLE UPON TYNE Y.M.C.A.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

Social enterprises

Urban Mushrooms

Our social enterprise "Urban Mushrooms" relocated to a larger premises in advance of the reopening of the restaurants and food industry. The industry returned at a slow pace which we matched by scaling up our fresh mushroom growing activity. New entrants into the market and pressure on household incomes made a difficult trading year for the sales of our Grow at Home kits.

In addition to our core team of three staff we supported and employed eight young people and four volunteers.

Walker Park café

At the start of the national lockdown we closed our café to seated customers and made it a takeaway only service. We remained as a takeaway only service as the restrictions were lifted. The café was forced to close in November as the fire damage left the building unsafe for occupation. We are insured against business interruption but this does not replace the social impact we deliver from the building.

Volunteers

14 trained volunteers gave 5,208 hours of their time to enable us to deliver our services. At the national minimum wage that equates to a contribution of over £40,000.

Our Board of Trustees consist of 11 directors and 1 co opted member who have volunteered 528 hours of their time in the governance of the charity.

Trading subsidiaries

The charity invested in the acquisition of a trading subsidiary to generate "profits for purpose". The purpose being to reinvest them back into the parent charity as unrestricted income to contribute to our core running costs. As in previous years the subsidiary has had another difficult trading year in this reporting period has been the same.

As a wholly owned subsidiary these companies will report their annual accounts independently from the charity.

Investment assets

The charity owns 27 residential properties that are rented to private tenants and we have continued to support all of our residential tenants to maintain their tenancy and to reduce arrears accrued during the pandemic. Our commercial tenancies were in a single building split over different areas, we have secured a new commercial tenant for the whole building.

NEWCASTLE UPON TYNE Y.M.C.A.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

The charity had total income of £823,890 (2021: £684,748) and total expenditure of £765,535 (2021: £783,213) which resulted in a total surplus of £58,355 (2021: £98,465 loss). Despite the surplus, it was a difficult year for the charity following the continued impact of Covid-19 and also, the closure of the Walker Park café after the arson, however the huge support from funders has ensured the charity is able to achieve the surplus. There are already promising signs in the charity for the next 12 months, so the results for 2023 are expected to continue to show improvement.

The charity earned 22.9% of its income from its own sources (rental income, interest & dividends from investments and interest from a legacy), 15.2% from charitable trading in our social enterprises and 61.9% from a wide range of sources including trusts and grant making bodies and local government funding.

YMCA Newcastle acknowledges with gratitude the support it receives from its individual donors and supporters and the following funding bodies and partners:-

- BBC Children in Need Main Grant
- BBC Children in Need Small Grant
- Bernicia Foundation
- Community Foundation Tyne and Wear
- Community Renewal Fund
- Dr Brand Trust
- Douglas Wood Foundation
- Hadrian Trust
- HAF – StreetGames
- HAF Best Summer Ever
- Heritage Lottery Fund
- Leathersellers Foundation
- Linden Family Trust
- Newcastle City Council; Partnership Fund, Newcastle Fund, Newcastle Youth Fund
- North of Tyne Combined Authority
- Postcode Neighbourhood Trust
- Thomas Wall Trust
- Virgin Money Foundation
- Virgin Money Foundation Community Anchors Fund
- WA Handley Charitable Trust

Investment policy and objectives

The Memorandum and Articles of Association allows the Association to invest in such investments, securities or property as may be thought fit, the Trustees had planned to acquire additional assets with debt finance during this reporting period. They postponed this for a further year to the next reporting period so that our full focus was on supporting the beneficiaries.

The Charity's assets, both property and cash are being held to carry out its charitable objectives. The application of the Charity's funds continues to be in developing and sustaining work with the local community and young people living in deprived conditions, who may find themselves marginalised or in situations of need.

NEWCASTLE UPON TYNE Y.M.C.A.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Reserves policy

The reserves policy is kept under regular review and target levels are adjusted as assessments of risk and other factors develop or change.

Free reserves are the unrestricted funds which the charity has freely available to spend on the charity's purposes. The charity targets free reserves of between £250,000-£500,000 which is the expected level of reserves required to cover 6-12 months of unrestricted fund expenditure.

As at 31 March 2022, free reserves totalled -£224,435 (2021: -£155,385). The impact of Covid-19 and the fire at Walker Park café has had a detrimental impact on the charity's free reserves and it continues to be in deficit

The charity is hopeful that with continued funding and a full year of little Covid-19 interruption, it should have a positive impact to the charity's free reserves.

The reserves range recognises that there is likely to be an increase in the expenditure over the next 12 months due to inflationary increases.

Financial projections indicate that free reserves are expected to improve, however it is unlikely the reserves will be able to reach the charity's reserves policy levels. Despite this, the policy is a target and the charity will work towards these levels over the next few years.

Financial risk management policy

The charity's principal financial instruments comprise cash and cash equivalents. Other financial assets and liabilities, such as trade creditors and trade debtors, arise directly from the charity's operating activities. The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place.

The main risks associated with the charity's financial assets and liabilities are set out below. The charity does not undertake any hedging activity.

Interest rate risk

The charity invests surplus cash in short term fixed and variable rate interest yielding deposit accounts. Therefore financial assets, liabilities, interest income and cash flows can be affected by movements in interest rates. However, the trustees do not consider there to be any significant exposure.

Price risk

There is no significant exposure to changes in the carrying value of financial liabilities.

Liquidity risk

The charity aims to mitigate liquidity risk by managing cash generated by its operations. Capital expenditure is minimal but is approved by the trustees and flexibility is maintained by retaining sufficient surplus cash in readily accessible bank accounts.

Foreign currency risk

The charity's principal transactions are in pounds sterling, with a relatively limited number of transactions in foreign currency. The charity does not consider the risk to be of such significance to warrant any hedging activity.

NEWCASTLE UPON TYNE Y.M.C.A.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

Other risks

The following risks were identified and appropriate controls put in place and monitored.

- Safeguarding incident
- Incident involving beneficiary behaviour
- Incident involving staff behaviour
- Incident involving volunteer behaviour
- Incident involving contractor or supplier
- Fraud
- Insufficient charitable income
- Insufficient trading income from Social Enterprises
- Insufficient beneficiaries to meet terms of funding agreements and contracts
- Reduction in liquid reserves
- Voids in investment properties
- Loss of key staff
- Long term loss of operational properties following fire, flood or natural disaster
- Reputation risk from incidents involving other YMCAs

In this reporting period the Board reviewed the following policies:-

- Health and Safety manual
- Safeguarding policy
- Sickness policy
- Risk management policy
- Equality and diversity policy
- Whistleblowing policy
- Data protection policy
- Disclosure and barring
- Grievance
- Weapons policy

Plans for future periods

There is no change to our 5 year strategic and operation plans agreed in the 2020 reporting period.

Our Strategic Goals

Our operational plans for the next 5 years will be written to enable us to achieve our strategic goals which are:

1. Ensure the long term financial security and sustainability of the charity in an unpredictable economic climate.
2. Ensure that our resources deliver the maximum economic and social value and achieve our charitable objectives.
3. Ensure that our services meet accredited quality standards.

In the next reporting period we intend to:

1. Consolidate our charitable service provision and continue to support the community and its young people through the cost of living and fuel poverty crisis.
2. Build or social enterprise to increase both the social and economic value it generates.
3. Leverage the value from our unencumbered investment properties through borrowing for additional investment.
4. Complete phase 1 of our "designing where we live" research project
5. Working in partnership with BIOHM Ltd to complete the planning for a BIOMILL manufacturing facility that will employ up to 50 beneficiaries in the next 3 years.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity's full name is Newcastle upon Tyne Y.M.C.A.. It is a registered charity in the United Kingdom, Charity No: 1070578 and a company limited by guarantee, registered in England No: 3582739.

NEWCASTLE UPON TYNE Y.M.C.A.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr SNJ Kerry	
Mrs T Scott	(Resigned 21 June 2022)
Mr T Nisbet	(Resigned 28 July 2021)
Mr J Burns	
Mr A English	
Mrs J Whittel	(Resigned 21 July 2022)
Mr AL Gibbons	
Mrs S Charalambous	(Resigned 6 October 2021)
Mrs E Peacock	
Mr ND Jackson	
Mr T Wilson	(Appointed 6 October 2021)
Mrs TM Wood	(Appointed 27 October 2021)
Mr L Crowe	(Appointed 6 October 2021)

Recruitment and appointment of new trustees

Directors may from time to time appoint new directors of the charity, whether to fill a casual vacancy or by way of addition to the Board, provided that the prescribed maximum term is not then exceeded. Directors are appointed for three years and are eligible for re-election for a further three year term.

When recruiting Directors, the Board looks for individuals with skills and experience which are of value to the YMCA and which may not be represented by existing Directors. Directors are recruited by recommendation, by personal invitation, application from volunteer websites, agencies or from young people who have previously used the services of the YMCA. Anyone wishing to become a Director is required to undergo a check with the Disclosure and Barring Service and sign a declaration that they are not debarred from holding office, they also complete an online safeguarding course.

Before being appointed, Directors are required to meet with the Chair of the Board and the Chief Executive who outline the mission, structure, governance and financial management of the organisation and explain the responsibilities of trustees/directors. New directors are encouraged to visit each YMCA project site to observe the work done by the organisation and they may become members of the advisory sub-committees.

Board of Directors

During this reporting year 10 individuals held the position of Director and 2 individuals were co opted onto the Board. There were 7 males and 5 females all of whom identify as being white British ethnicity. The youngest is 29, 7 are aged between 30 and 50, 2 are over 60 and their average age is 52

During this reporting year the Board met 7 times. The subcommittees were suspended because of the pandemic until Q4 and each met 2 times. The directors voluntarily gave approximately 528 hours of their time to govern the conduct of the charity's activities.

NEWCASTLE UPON TYNE Y.M.C.A.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Organisational structure

The charity is managed by a Board of Directors and a sub-committee structure. The Chief Executive attends meetings of the Board of Directors and the sub-committees but has no voting rights.

A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services agreed by the Board of Directors and ensuring adequate support and supervision of the staff team.

Officers

At the Annual General Meeting on 21st September 2021, Stephen Kerry was appointed as Chair and Neil Jackson was appointed as Treasurer, for the period to the next AGM.

Key management remuneration

None of the directors receive any remuneration for their services. Key management personnel received remuneration totalling £71,383 during the year. The pay of senior staff is kept under review by the Board of directors.

Related parties

In so far as it is complementary to the charity's objects, the charity is guided by the national YMCA guidance and local and national youth policy.

Insurance

Aston Lark Insurance Brokers were appointed as our insurance brokers.

Indemnity insurance

The Charity holds indemnity insurance cover in respect of the Directors of the Charity.

Political contributions

The Charity made no political contributions during the year.

Creditor payment policy

It is the Association's policy, in respect of all suppliers, to agree the terms of payment when entering into a transaction, to ensure that suppliers are aware of those terms of payment, and that the Association abides by them.

NEWCASTLE UPON TYNE Y.M.C.A.

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

Statement of trustees' responsibilities

The trustees, who are also the directors of Newcastle Upon Tyne Y.M.C.A. for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Robson Laidler Accountants Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

Mr SNJ Kerry
Trustee

26 August 2022

NEWCASTLE UPON TYNE Y.M.C.A.

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NEWCASTLE UPON TYNE Y.M.C.A.

Opinion

We have audited the financial statements of Newcastle Upon Tyne Y.M.C.A. (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

NEWCASTLE UPON TYNE Y.M.C.A.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NEWCASTLE UPON TYNE Y.M.C.A.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate any such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Other substantive testing is also performed on all material balances and therefore instances of non-compliance should be identified or considered as insignificant.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Michael T Moran BA FCA (Senior Statutory Auditor)
for and on behalf of Robson Laidler Accountants Limited

30 August 2022

Statutory Auditor

Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

Robson Laidler Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

NEWCASTLE UPON TYNE Y.M.C.A.

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Notes						
<u>Income and endowments from:</u>						
Donations and legacies	3	132,744	384,313	517,057	313,137	441,462
Charitable activities	4	102,046	-	102,046	97,663	97,663
Other trading activities	5	179,130	-	179,130	145,445	145,445
Investments	6	66	-	66	178	178
Other income	7	25,591	-	25,591	-	-
Total income		439,577	384,313	823,890	128,325	684,748
<u>Expenditure on:</u>						
Raising funds	8	75,711	-	75,711	59,202	59,202
Charitable activities	9	438,895	243,775	682,670	378,207	584,170
Material other expenditure		7,154	-	7,154	139,841	139,841
Total expenditure		521,760	243,775	765,535	205,963	783,213
Net (expenditure)/income for the year/						
Net movement in funds		(82,183)	140,538	58,355	(20,827)	(98,465)
Fund balances at 1 April 2021		2,003,997	7,866	2,011,863	85,504	2,110,328
Fund balances at 31 March 2022		1,921,814	148,404	2,070,218	7,866	2,011,863

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NEWCASTLE UPON TYNE Y.M.C.A.

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13	349,791		362,924	
Investment properties	14	1,735,000		1,735,000	
Investments	15	20,098		20,098	
			2,104,889		2,118,022
Current assets					
Stocks	16	5,735		-	
Debtors	17	118,651		152,240	
Cash at bank and in hand		157,151		203,396	
			281,537		355,636
Creditors: amounts falling due within one year	18	(90,300)		(199,361)	
Net current assets			191,237		156,275
Total assets less current liabilities			2,296,126		2,274,297
Provisions for liabilities			(225,908)		(262,434)
Net assets			2,070,218		2,011,863
Income funds					
Restricted funds	21	148,404		7,866	
<u>Unrestricted funds</u>					
General unrestricted funds		1,880,454		1,962,637	
Revaluation reserve		41,360		41,360	
			1,921,814		2,003,997
			2,070,218		2,011,863

The notes on pages 17 to 31 form part of these financial statements.

NEWCASTLE UPON TYNE Y.M.C.A.

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 August 2022

Mr SNJ Kerry
Trustee

Company registration number 03582739

NEWCASTLE UPON TYNE Y.M.C.A.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash absorbed by operations	26		(46,500)		(32,735)
Investing activities					
Purchase of tangible fixed assets		(5,169)		(23,372)	
Proceeds from disposal of tangible fixed assets		5,358		-	
Proceeds from disposal of subsidiaries		-		29,524	
Investment income received		66		178	
Net cash generated from investing activities			255		6,330
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(46,245)		(26,405)
Cash and cash equivalents at beginning of year			203,396		229,801
Cash and cash equivalents at end of year			157,151		203,396

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Newcastle Upon Tyne Y.M.C.A. is a company limited by guarantee incorporated in England and Wales and also a registered charity. The registered office is c/o Robson Laidler Accountants Ltd, Fernwood House, Fernwood Road, Jesmond, Newcastle upon Tyne, NE2 1TJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Trust, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, . The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis on the ground that current and future sources of funding or support will be more than adequate for the charity's needs. The Trustees have considered a period of 12 months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocation and apportionment of costs

Costs are allocated between charitable activities and governance costs according to the nature of the cost.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line basis
Leasehold improvements	10% reducing balance basis
Fixtures and fittings	25% reducing balance basis
Motor vehicles	25% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The charity opts to capitalise all fixed assets costing over £2,000. Purchases below this level are expensed to the Statement of Financial Activities in the year.

1.7 Investment properties

Investment property is shown at current market value. The aggregate surplus arising from changes in market value is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.14 Employee benefits

Newcastle upon Tyne Y.M.C.A. participates in a multi-employer defined benefit pension plan for employees of the Y.M.C.A. in England, Scotland and Wales, which was closed to new member's and accruals on 30 April 2007.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to the Newcastle upon Tyne Y.M.C.A., therefore the scheme is accounted for as a defined benefit contribution scheme.

As described in note 21 to the financial statements, Newcastle upon Tyne Y.M.C.A. does however, have a contractual obligation to make pension deficit payments of £37,165 pa over the period to 30 April 2029, accordingly this is shown as a liability on the Balance Sheet in these accounts.

The liability is measured at its present value and the unwinding of the discount is recognised as a finance cost in the Statement of Financial Activities.

In addition, Newcastle upon Tyne Y.M.C.A. is required to contribute £5,745 pa to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

1.15 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.16 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.17 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In applying the accounting policies, the trustees consider that the judgement that has the most significant effect on the amounts recognised in the financial statements, is the interest rate used to discount the future pension deficit reduction payments. This has been set at 3.6% in line with the yield on high quality corporate bonds.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	3,478	-	3,478	2,758	-	2,758
Legacies receivable	64,754	-	64,754	3,378	-	3,378
Grants	64,512	384,313	448,825	307,001	128,325	435,326
	<u>132,744</u>	<u>384,313</u>	<u>517,057</u>	<u>313,137</u>	<u>128,325</u>	<u>441,462</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

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NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rent received	179,130	145,445

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	66	178

7 Other income

	Unrestricted funds	Total
	2022	2021
	£	£
Other income	25,591	-

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Trading costs</u>		
Purchases	37,004	29,418
Support costs	38,707	29,784
Trading costs	75,711	59,202
	75,711	59,202

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Charitable activities	Walker Park		Youth Work		Urban Mushroom		Community		Total Walker Park		Youth Work		Urban Mushroom		Total 2021	
	2022	£	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£
Staff costs	27,794		259,958		71,462		-		359,214		142,128		195,259		337,387	
Insurance and affiliation fees	-		7,067		-		-		7,067		-		1,184		1,184	
Printing, postage and stationery	-		2,787		-		-		2,787		-		931		931	
Motor and travel costs	-		4,803		-		-		4,803		-		4,876		4,876	
Programme costs	6,718		32,230		50		1,679		40,677		-		9,394		13,756	
Bank charges	-		1,022		-		-		1,022		-		882		882	
Service charges	-		1,990		-		-		1,990		-		7,418		7,418	
Staff recruitment & DBS checks	-		3,145		-		-		3,145		-		-		-	
Staff training	-		1,671		-		-		1,671		-		-		-	
	34,512		314,673		71,512		1,679		422,376		142,128		219,944		366,434	
Share of support costs (see note 10)	-		166,255		-		-		166,255		-		180,766		180,766	
Share of governance costs (see note 10)	-		94,039		-		-		94,039		-		36,970		36,970	
	34,512		574,967		71,512		1,679		682,670		142,128		437,680		584,170	
Analysis by fund																
Unrestricted funds	-		438,895		-		-		438,895		-		378,207		378,207	
Restricted funds	34,512		136,072		71,512		1,679		243,775		142,128		59,473		205,963	
	34,512		574,967		71,512		1,679		682,670		142,128		437,680		584,170	

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Staff costs	68,027	-	68,027	85,096	-	85,096
Depreciation	12,944	-	12,944	27,282	-	27,282
Room hire and hire of equipment	31,538	4,148	35,686	18,564	3,257	21,821
Rates and water	19,983	-	19,983	15,576	-	15,576
Light and heat	14,299	-	14,299	12,615	-	12,615
Cleaning, repairs and maintenance	27,956	-	27,956	16,901	-	16,901
Building expenses	5,953	-	5,953	1,890	-	1,890
Telephone, printing, postage and stationery	474	-	474	3,837	-	3,837
Insurance	2,125	-	2,125	11,588	-	11,588
Advertising	997	-	997	674	-	674
Sundry expenses	19,169	-	19,169	14,277	-	14,277
Conferences, hospitality and training	1,497	-	1,497	2,250	-	2,250
Audit fees	-	5,118	5,118	-	4,982	4,982
Legal and professional	-	52,300	52,300	-	(3,521)	(3,521)
YMCA pension scheme deficit	-	18,154	18,154	-	18,222	18,222
Investors in people	-	-	-	-	13,530	13,530
Grant repayable	-	-	-	-	500	500
Bad debts	-	14,319	14,319	-	-	-
	<u>204,962</u>	<u>94,039</u>	<u>299,001</u>	<u>210,550</u>	<u>36,970</u>	<u>247,520</u>
Analysed between						
Trading	38,707	-	38,707	29,784	-	29,784
Charitable activities	166,255	94,039	260,294	180,766	36,970	217,736
	<u>204,962</u>	<u>94,039</u>	<u>299,001</u>	<u>210,550</u>	<u>36,970</u>	<u>247,520</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Chief executive	1	1
Administration	6	5
Project staff	17	17
Total	24	23

Employment costs	2022 £	2021 £
Wages and salaries	390,693	384,605
Social security costs	24,799	24,100
Other pension costs	11,749	13,778
	427,241	422,483

In addition pension payments of £54,680 (2021: £52,187) were paid to YMCA Pension Scheme, £18,154 (2021: £18,222) of which is reflected in the Statement of Financial Activities and £36,526 (2021: £33,965) of which reduces the brought forward pension liability.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
70,001 - 80,000	1	-

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Tangible fixed assets

	Freehold land and buildings £	Leasehold improvements £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 April 2021	395,423	2,042	41,619	32,681	471,765
Additions	5,169	-	-	-	5,169
Disposals	-	(2,042)	-	(7,200)	(9,242)
At 31 March 2022	400,592	-	41,619	25,481	467,692
Depreciation and impairment					
At 1 April 2021	66,255	2,042	19,359	21,184	108,840
Depreciation charged in the year	8,012	-	5,565	2,618	16,195
Eliminated in respect of disposals	-	(2,042)	-	(5,092)	(7,134)
At 31 March 2022	74,267	-	24,924	18,710	117,901
Carrying amount					
At 31 March 2022	326,325	-	16,695	6,771	349,791
At 31 March 2021	329,168	1	22,258	11,497	362,924

The freehold properties were re-valued on 31 May 2019 by R W Jackson Chartered Surveyors and Property Consultants at £275,000. All of the valuations were based on the current open market freehold value of the premises in their existing condition. Subsequent improvements amounting to £125,592 have been valued at cost.

14 Investment property

	2022 £
Fair value	
At 1 April 2021 and 31 March 2022	1,735,000

The investment properties were revalued on 31 May 2019 by R W Jackson Chartered Surveyor and Property Consultants. The valuation was based on the current market open market freehold value of the premises in their existing condition. Properties acquired since this date are shown at cost, which the trustees believe represents fair value.

	2022 £	2021 £
Freehold	1,735,000	1,735,000
Long leasehold	-	-
Short leasehold	-	-

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Fixed asset investments

		Other investments
Cost or valuation		
At 1 April 2021 & 31 March 2022		20,098
Carrying amount		
At 31 March 2022		20,098
At 31 March 2021		20,098

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries	25	20,098	20,098

16 Stocks

	2022 £	2021 £
Finished goods and goods for resale	5,735	-

17 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	2,525	5,118
Amounts owed by fellow group undertakings	21,286	22,946
Other debtors	3,366	494
Prepayments and accrued income	91,474	123,682
	118,651	152,240

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

18 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,415	21,395
Other creditors	4,861	6,571
Accruals and deferred income	84,024	171,395
	<u>90,300</u>	<u>199,361</u>

Accruals and deferred income includes grant income deferred at the year end amounting to £129,028 (2021: £155,170)

Provisions for liabilities	Notes	2022 £	2021 £
Retirement benefit obligations		225,908	262,434
		<u>225,908</u>	<u>262,434</u>

20 Employee benefit obligations

Newcastle Upon Tyne Y.M.C.A. participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of Y.M.C.As in England, Scotland and Wales. The assets of the Y.M.C.A. Pension Plan are held separately from those of Newcastle Upon Tyne Y.M.C.A. and at the year end these were invested in the Mercer Dynamic De-risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £146.1m. This represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the Y.M.C.A. Pension Plan had a deficit of £36 million. Newcastle Upon Tyne Y.M.C.A. has been advised that it will need to make monthly contributions of £4,573 from 1 May 2021. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 8 years commencing 1st May 2021.

In addition, Newcastle Upon Tyne Y.M.C.A. may have over time liabilities in the event of the non-payment by other participating Y.M.C.As of their share of the Y.M.C.A. Pension Plan's deficit. It is not possible currently to quantify the potential amount that Newcastle Upon Tyne Y.M.C.A. may be called upon to pay in the future.

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£
Walker Fund	45,586	104,408	(142,128)	7,866	34,498	(34,512)	7,852
Youth Services	845	-	(845)	-	-	-	-
Youth Work	16,051	-	(16,051)	-	238,303	(136,072)	102,231
Urban Mushrooms	4,362	-	(4,362)	-	71,512	(71,512)	-
Isolation	18,660	23,918	(42,578)	-	-	-	-
Community	-	-	-	-	40,000	(1,679)	38,321
	<u>85,504</u>	<u>128,326</u>	<u>(205,964)</u>	<u>7,866</u>	<u>384,313</u>	<u>(243,775)</u>	<u>148,404</u>

Walker Fund

This represents funds raised for youth work to be undertaken within Walker.

Youth Services

This represents funds received for other specific youth projects.

Youth Work

This represents funds received from Virgin Money, Sir James Knott Trust and John Lewis, for specific youth work projects. The funds have now ended.

Urban Mushrooms

This represents funds received which are reinvested into specific youth projects based around farming mushrooms in unused urban spaces in the city centre.

Isolation Fund

This fund comprises monies from the Lottery which are to be used in a project tackling isolation.

Community Fund

This fund comprises monies to help the community throughout COVID.

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

22 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	349,791	-	349,791	362,924	-	362,924
Investment properties	1,735,000	-	1,735,000	1,735,000	-	1,735,000
Investments	20,098	-	20,098	20,098	-	20,098
Current assets/(liabilities)	42,833	148,404	191,237	148,409	7,866	156,275
Provisions and pensions	(225,908)	-	(225,908)	(262,434)	-	(262,434)
	<u>1,921,814</u>	<u>148,404</u>	<u>2,070,218</u>	<u>2,003,997</u>	<u>7,866</u>	<u>2,011,863</u>

23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	20,000	-
Between two and five years	16,667	-
	<u>36,667</u>	<u>-</u>

24 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

25 Subsidiaries

Details of the charity's subsidiaries at 31 March 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Espression Mushroom Company Limited	England & Wales	Farming mushrooms	ORD A & ORD B	100.00

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

26	Cash generated from operations	2022 £	2021 £
	Surplus/(deficit) for the year	58,355	(98,465)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(66)	(178)
	(Gain)/loss on disposal of tangible fixed assets	(3,250)	6,918
	Depreciation and impairment of tangible fixed assets	16,194	20,364
	Difference between pension charge and cash contributions	(36,526)	(33,965)
	Movements in working capital:		
	(Increase) in stocks	(5,735)	-
	Decrease/(increase) in debtors	33,589	(47,404)
	(Decrease)/increase in creditors	(109,061)	119,995
	Cash absorbed by operations	(46,500)	(32,735)
27	Analysis of changes in net funds		
	The charity had no debt during the year.		

NEWCASTLE UPON TYNE Y.M.C.A.

England & Wales - Charity number 1070578

Accounts

REGISTERED COMPANY NUMBER: 03582739 (England and Wales)
REGISTERED CHARITY NUMBER: 1070578

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
NEWCASTLE UPON TYNE Y.M.C.A.**

Robson Laidler Accountants Limited
Statutory Auditor
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ

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FOR THE YEAR ENDED 31 MARCH 2021**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects are set in the Memorandum of Association dated 15 February 2007.

Newcastle upon Tyne Y.M.C.A has an organisational culture that is based on the heritage of the Christian values of the YMCA Movement and its services are open to all regardless of faith or culture.

Our Vision

Our Vision is of thriving and inclusive communities.

Our Mission

Our Mission is to provide the opportunities, resources and support so that the community and its young people can belong, contribute and thrive.

Our Values

The way we act at YMCA Newcastle is characterised by our values that flow from our Christian heritage. These are;

- **Unconditional:-** our support to young people is unconditional regardless of their actions, beliefs and attitudes
- **Equity:-** we work to reduce inequalities and allocate our resources depending on individual needs and circumstances.
- **Respect:-** we respect individuals for who they are regardless of their circumstances.
- **Tolerance:-** we don't judge people and we embrace different lifestyles, opinions, cultures and beliefs.
- **Openness:-** our culture is transparent so that all our stakeholders can see the work we do.
- **Integrity:-** by acting in accordance with our organisational beliefs and values to do the right things, in the right way at the right time.
- **Sustainability:-** We strive for long term sustainability by governing the organisation to ensure its long term ability to meet the future needs of the community and its young people.

Public benefit

The trustees have taken account of the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)' when deciding how best apply the charities resources to respond to the impact of the coronavirus pandemic on the local community and its young people.

We have prioritised providing services to those with greatest need through: the provision of food and basic household goods; advice, guidance and support to those experiencing an immediate crisis; and activity packs to those who were isolated. Additionally we have created a digital youth support service to enable beneficiaries to access support, advice, guidance, personal development and a range of positive activities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During this reporting period we have supported 2,832 members of the local community. The Covid emergency financial support we have received from individual donors, supporters, grant making trusts and foundations and from national and local Government has been phenomenal. So has the flexibility of those who funded our pre Covid services to allow us to change the way we work or defer our funding until we could deliver the service. All of this has enabled us to provide a planned and proactive response service to meet the quickly changing needs of the local community and its young people. It has also enabled us to meet our strategic goal of financial break even this financial year which will in turn enable us to achieve our long term financial sustainability goals.

Our staff team have also been phenomenal and have stepped up to continually adapt our methods of service delivery in order to comply with the changing restrictions in place but we have maintained our focus on delivering our Mission and provided opportunities, resources and support to the local community and young people.

We have used our community centre located in the middle of Walker park as the focus for our operations, closing it to public access and locating the majority of our front line staff there with our admin staff all home working for the whole 12 months. The size and layout of the community centre meant we could create a Covid secure workplace where we could all work safely in a socially distanced and compliant way. The staff team have been exemplary in their application to the task and following the protocols which means we are delighted to be able to report that we have maintained our Covid secure status for 15 months with no workplace transmission of coronavirus and no need for periods of self isolation.

Community Support

Between Apr and Sep Covid emergency funding from the National Lottery and Virgin Money Foundation enabled us to set up a Community Help Hub to support families and individuals through a crisis they may be facing. During this period we supported 86 families to access crisis support for:

- Accommodation and housing issues
- Dealing with isolation
- Physical health and wellbeing issues
- Mental health and wellbeing issues
- Employment support and job hunting
- Volunteering
- Financial advice
- Emergency food provision

Youth Support

The flexibility and cooperation of grant funders and the staff team meant that within 2 weeks of the announcement of the national lockdown we had created a digital youth support service run by our youth workers working from their homes. We maintained this service well into the summer and as restrictions eased we moved to face to face support and activities with 1-1 or in small groups. During this reporting period;

- 826 young people received mental health and wellbeing support
- 667 young people received activity packs delivered to their home
- 50 took part in socially distanced outdoor events
- 37 received employability training such as mock interviews, CV writing, job applications
- 11 took part in sports coaching sessions

Family Support

The national lockdown meant that our parent and toddler support group moved to a digital service delivered over FaceBook with activity resource packs delivered to their homes weekly to support the digital activity.

- 204 babies and toddlers from young families in total received support
- 684 support and activity packs were delivered to their homes

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Older people's support

This National Lottery funded service aims to tackle social isolation in older people in the community. The national lockdown meant that the beneficiaries of this service were most at risk from coronavirus and the lockdown restrictions led to those living in care homes being contained within the home with no visitors and those living in their own home being isolated from support. We provided a themed activity pack delivered to their care home or residence every week for the whole year. Towards the end of the year we were able to bring the beneficiaries into our community centre to meet and discuss their experiences.

We delivered 3,825 support and activity packs to
191 older people living in
11 residential care homes

**Social enterprises
Urban Mushrooms**

Our social enterprise "Urban Mushrooms" has had a mixed year. Under the national lockdown restrictions the restaurants that we sell our fresh mushrooms to all closed and we stopped growing them. The sales of Grow at Home kits increased in quarter 1 and we were able to meet demand from our existing stocks. Consequently the team were placed on furlough leave. We bought the staff back in the autumn to manufacture the Christmas stock of Grow at Home kits. As with any organic process things sometimes go wrong and the mycelium (mushroom spawn) we buy in failed to germinate meaning we lost the whole of the 5,000 units of Christmas stock.

In response to the Government road map to lifting restrictions we took a lease on a new larger unit to scale up our fresh mushroom production to be ready for when restaurants are open again. We will be able to grow 200kg per week which will enable us to support and train more young people next financial year.

Walker Park cafe

At the start of the national lockdown we closed our cafe to seated customers and made it a takeaway only service. We launched a fundraising campaign to use our kitchen to manufacture frozen meals for members of the local community who for whatever reason were not able to feed themselves or their families. The response was again phenomenal and our thanks go to the individual donors, Walker Parish Church and the grant funders listed in this report for their generosity. Over the year we provided 3,917 individual meals.

Volunteers

31 trained volunteers gave 5,208 hours of their time to enable us to deliver our services. At the national minimum wage that equates to a contribution of over £40,000.

We must also thank Streetwise and Keychain who delivered the meals to residents' houses. The community response was a great success and showed the power of collaboration and partnership working.

Our Board of Trustees consist of 10 directors and 2 co opted members who have volunteered 537 hours of their time in the governance of the charity.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Financial sustainability - Trading subsidiaries

Trading subsidiaries

2 years ago the charity invested in the acquisition of 2 trading subsidiaries to generate "profits for purpose". The purpose being to reinvest them back into the parent charity as unrestricted income to contribute to our core running costs. Both have difficult trading years as a consequence of the pandemic and have no surplus to contribute to the charities income in the next financial year.

As wholly owned subsidiaries these companies will report their annual accounts independently from the charity.

Investment assets

The charity owns 27 residential properties that are rented to private tenants and 2 commercial properties also tenanted. We were able to support all of our residential tenants maintain their tenancy however two have accrued significant arrears. Our net rental incomes were as forecast in the budget. In Q4 our main commercial tenant gave notice and will leave at the end of Q1 of the next reporting period, the Trustees are considering the options for the building.

FINANCIAL REVIEW

Financial support

The charity earned 22.9% of its income from its own sources (rental income, interest & dividends from investments and interest from a legacy), 15.2% from charitable trading in our social enterprises and 61.9% from a wide range of sources including trusts and grant making bodies and local government funding.

YMCA Newcastle acknowledges with gratitude the support it receives from the following funding bodies and partners:-

Andy Fanshaw Memorial Trust
BBC Children In Need Main Grant
BBC Children In Need Small Grant
Community Foundation Tyne & Wear and Northumberland
Department of Culture Media and Sport Youth Covid 19 Support Fund
Department for Education - Best Summer Ever
Hays Travel Trust
Joseph Strong Frazer Trust
Karbon Homes
The Leathersellers Charitable Trust
National Emergencies Trust
The National Lottery Community Fund
The National Lottery Community Fund and HM Government Covid Relief Fund
Newcastle Round Table
Northumbria Police Suicide Prevention Team
The People's Postcode Trust
Proctor & Gamble Community Fund
The Riddell Family Charitable Trust
St. Nicholas Educational Trust
Social Enterprise in Business Enterprise Development Programme
Sir James Knott Charitable Trust
The Souter Trust
The Thomas Wall Trust
Tony and Carolyn Brookes
Virgin Money Foundation
WA Handley Charitable Trust
YMCA England & Wales Emergency Relief Fund
YMCA England & Wales Douglas Wood Trust Fund

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

Investment policy and objectives

The Memorandum and Articles of Association allows the Association to invest in such investments, securities or property as may be thought fit, the Trustees had planned to acquire additional assets with debt finance during this reporting period. They postponed this to the next reporting period so that our full focus was on supporting the beneficiaries.

The Charity's assets, both property and cash are being held to carry out its charitable objectives. The application of the Charity's funds continues to be in developing and sustaining work with the local community and young people living in deprived conditions, who may find themselves marginalised or in situations of need.

Reserves policy

The Charity currently holds cash reserves. At 31 March 2021 the reserves amounted to £203,396 which based on the 2022 budget equates to 4.5 months running costs.

Operating Results

The fund balances carried forward at 31 March 2021 show a total of £2,011,863 the majority is represented by freehold property owned by the Association. The charity also held £7,867 of restricted funds at the year end.

In the last annual report we stated our intention was to deliver a significant reduction to the previous years' operating deficits despite the challenges of the coronavirus pandemic. We achieved our objective and achieved an operating surplus amounting to £41,376 as shown in the Statement of Financial Activities. This equates to an increase of £327,340 (114%) from the last reporting period.

The surplus shown in the accounts, arises due to various non-cash movements, most notably, the movement in the pension deficit fund, which amounted to £33,965, together with certain fixed asset movements and depreciation charged on these. In addition we provided £139,841 as an exceptional item.

We could not have achieved this position without the incredible support from our funders and without the financial support schemes provided by the Government to businesses and charities.

Insurance

BSIS Corporate Insurance Brokers were appointed as our insurance brokers. In this reporting period we undertook a tender exercise and appointed Aston Lark as our insurance brokers for the next reporting period.

Indemnity insurance

The Charity holds indemnity insurance cover in respect of the Directors of the Charity.

Political contributions

The Charity made no political contributions during the year.

Creditor payment policy

It is the Association's policy, in respect of all suppliers, to agree the terms of payment when entering into a transaction, to ensure that suppliers are aware of those terms of payment, and that the Association abides by them.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FUTURE PLANS

In May 2020 the trustees undertook a PESTLE and SWOT analysis and reviewed the 5 year strategic and operation plans agreed in the last reporting period. There is no change to our;

Our Vision

Our Vision is of thriving and inclusive communities.

Our Mission

Our Mission is to provide the opportunities, resources and support so that the community and its young people can belong, contribute and thrive.

Our Values

The way we act at YMCA Newcastle is characterised by our values that flow from our Christian heritage.

Equity

We treat everyone as equals, however we work to reduce inequalities and allocate our resources depending on individual need and circumstances.

Respect

We respect individuals for who they are regardless of their circumstances.

Tolerance

Our culture is non-judgemental and tolerant of different lifestyles, value and beliefs.

Integrity

By acting in accordance with our organisational beliefs and values to do the right things, in the right way and at the right time.

Openness

Our culture is transparent so that all our stakeholders can see the work we do.

Unconditional

Our support to the community and young people is unconditional regardless of their actions, beliefs and attitudes.

Sustainability

We strive for long term sustainability by governing the organisation to ensure its long term ability to meet the future needs of the young people of Newcastle.

Our Strategic Goals

Our operational plans for the next 5 years will be written to enable us to achieve our strategic goals which are;

1. Ensure the long term financial security and sustainability of the charity in an unpredictable economic climate.
2. Ensure that our resources deliver the maximum economic and social value and achieve our charitable objectives.
3. Ensure that our services meet accredited quality standards.

In the next reporting period we intend to;

1. Consolidate our charitable service provision and continue to support the community and its young people to recover from the effects of the Coronavirus pandemic.
2. Acquire additional residential investment properties.
3. Secure new tenants in our commercial investment properties.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

4. Working in partnership with Northumbria University we are embarking on a 3 years research programme "designing where we live" to enable us to build suitable, affordable and sustainable social housing for our beneficiaries.

5. Working in partnership with BIOHM Ltd we intend to create a new trading subsidiary and open a new BIOMILL manufacturing facility that will employ up to 50 beneficiaries in the next 3 years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity's full name is Newcastle upon Tyne YMCA. It is a registered charity in the United Kingdom, Charity No: 1070578 and a company limited by guarantee, registered in England No: 3582739.

Board of Directors

During this reporting year 10 individuals held the position of Director and 2 individuals were co opted onto the Board. There were 7 males and 5 females all of whom identify as being white British ethnicity. The youngest is 29, 7 are aged between 30 and 50, 2 are over 60 and their average age is 52

During this reporting year the Board met 7 times. The subcommittees were suspended until Q4 and each met 2 times. The directors voluntarily gave approximately 537 hours of their time to govern the conduct of the charity's activities.

Recruitment and appointment of new trustees

Directors may from time to time appoint new directors of the charity, whether to fill a casual vacancy or by way of addition to the Board, provided that the prescribed maximum term is not then exceeded. Directors are appointed for three years and are eligible for re-election for a further three year term.

1 directors resigned during the year:-

Thomas Lillie

1 Director took a sabbatical during the year:-

Jennie Whittel

1 directors was appointed this year:-

Jonathan Burns

2 individuals were co opted onto the Board:-

Tracey Wood

Liam Crowe

When recruiting Directors, the Board looks for individuals with skills and experience which are of value to the YMCA and which may not be represented by existing Directors. Directors are recruited by recommendation, by personal invitation, application from volunteer websites, agencies or from young people who have previously used the services of the YMCA. Anyone wishing to become a Director is required to undergo a check with the Disclosure and Barring Service and sign a declaration that they are not debarred from holding office, they also complete an online safeguarding course.

Before being appointed, Directors are required to meet with the Chair of the Board and the Chief Executive who outline the mission, structure, governance and financial management of the organisation and explain the responsibilities of trustees/directors. New directors are encouraged to visit each YMCA project site to observe the work done by the organisation and they may become members of the advisory sub-committees.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is managed by a Board of Directors and a sub-committee structure. The Chief Executive attends meetings of the Board of Directors and the sub-committees but has no voting rights.

A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services agreed by the Board of Directors and ensuring adequate support and supervision of the staff team.

Officers

At the Annual General Meeting on 23rd September 2020, Stephen Kerry was appointed as Chair and Neil Jackson was appointed as Treasurer, for the period to the next AGM.

Key management remuneration

None of the directors receive any remuneration for their services. Key management personnel received remuneration totalling £69,970 during the year. The pay of senior staff is kept under review by the Board of directors.

Related parties

In so far as it is complementary to the charity's objects, the charity is guided by the national YMCA guidance and local and national youth policy.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place.

The following risks were identified and appropriate controls put in place and monitored.

- Safeguarding incident
- Incident involving beneficiary behaviour
- Incident involving staff behaviour
- Incident involving volunteer behaviour
- Incident involving contractor or supplier
- Fraud
- Insufficient charitable income
- Insufficient trading income from Social Enterprises
- Insufficient beneficiaries to meet terms of funding agreements and contracts
- Reduction in liquid reserves
- Voids in investment properties
- Loss of key staff
- Long term loss of operational properties following fire, flood or natural disaster
- Reputation risk from incidents involving other YMCAs

In this reporting period the Board reviewed the following policies:-

Health and Safety manual
Safeguarding policy
Sickness policy
Risk management policy
Equality and diversity policy
Whistleblowing policy

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03582739 (England and Wales)

Registered Charity number

1070578

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Registered office

592-596 Welbeck Road
Walker
Newcastle upon Tyne
Tyne and Wear
NE6 3AB

Trustees

S N J Kerry - Chairman
T D F Lillie (resigned 30.9.20)
T Scott
T A R S Nisbet
J Burns (appointed 25.11.20)
A English
J Whittel
A L Gibbons
S Charalambous
E Peacock
N D Jackson - Treasurer

Company Secretary

N P Hurst

Auditors

Robson Laidler Accountants Limited
Statutory Auditor
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ

Bankers

Unity Trust Bank
Nine Brindleyplace
Birmingham
B1 2HB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Newcastle Upon Tyne Y.M.C.A. for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

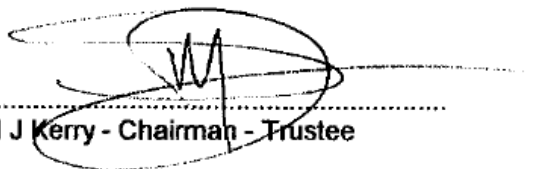
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Robson Laidler Accountants Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 7 December 2021 and signed on its behalf by:



.....
S N J Kerry - Chairman - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF NEWCASTLE UPON TYNE Y.M.C.A. (REGISTERED NUMBER: 03582739)

Opinion

We have audited the financial statements of Newcastle Upon Tyne Y.M.C.A. (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEWCASTLE UPON TYNE Y.M.C.A. (REGISTERED NUMBER: 03582739)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEWCASTLE UPON TYNE Y.M.C.A. (REGISTERED NUMBER: 03582739)**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we concluded that although the charity is subject to certain laws and regulations and is overseen by the Charity Commission, there are no principal risks of non-compliance with laws and regulations central to the charity's operations.

Audit procedures performed as part of our audit include:

Discussions with trustees and key management regarding any known or suspected instances of non-compliance with laws and regulations and fraud;

Evaluation and testing of the operating effectiveness of the charity's controls which are designed to prevent and detect any such irregularities;

Reviewing minutes of Board meetings held during the year under review;

Identifying and testing journals based on risk criteria.

There are inherent limitations in the audit procedures outlined above and there is no guarantee that our procedures would always detect a material misstatement that exists. We also note that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Moran BA FCA (Senior Statutory Auditor)
for and on behalf of Robson Laidler Accountants Limited
Statutory Auditor
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ

Date: 7 December 2021

NEWCASTLE UPON TYNE Y.M.C.A.

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	313,135	128,326	441,461	310,901
Charitable activities					
Sundry/room hire/drop in	6	52,834	-	52,834	23,031
Space 2 Cafe		-	-	-	783
Walker Park		44,829	-	44,829	52,107
Other trading activities	4	145,445	-	145,445	113,298
Investment income	5	<u>178</u>	<u>-</u>	<u>178</u>	<u>1,886</u>
Total		556,421	128,326	684,747	502,006
EXPENDITURE ON					
Raising funds					
Other trading activities	7	<u>59,202</u>	<u>-</u>	<u>59,202</u>	<u>65,615</u>
		59,202	-	59,202	65,615
Charitable activities					
Youth work	8				
		378,206	59,473	437,679	549,559
Urban Mushroom		-	4,362	4,362	96,533
Walker Park		-	142,128	142,128	76,263
Exceptional item	23	139,841	-	139,841	-
Total		<u>577,249</u>	<u>205,963</u>	<u>783,212</u>	<u>787,970</u>
NET INCOME/(EXPENDITURE)		(20,828)	(77,637)	(98,465)	(285,964)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,024,824</u>	<u>85,504</u>	<u>2,110,328</u>	<u>2,396,292</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,003,996</u></u>	<u><u>7,867</u></u>	<u><u>2,011,863</u></u>	<u><u>2,110,328</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	362,924	-	362,924	366,834
Investments					
Investments	14	20,098	-	20,098	49,622
Investment property	15	1,735,000	-	1,735,000	1,735,000
		2,118,022	-	2,118,022	2,151,456
CURRENT ASSETS					
Debtors	16	147,267	4,975	152,242	104,837
Cash at bank and in hand		72,630	130,766	203,396	229,800
		219,897	135,741	355,638	334,637
CREDITORS					
Amounts falling due within one year	17	(71,488)	(127,875)	(199,363)	(79,366)
NET CURRENT ASSETS		148,409	7,866	156,275	255,271
TOTAL ASSETS LESS CURRENT LIABILITIES		2,266,431	7,866	2,274,297	2,406,727
PENSION LIABILITY	21	(262,434)	-	(262,434)	(296,399)
NET ASSETS		2,003,997	7,866	2,011,863	2,110,328
FUNDS	20				
Unrestricted funds				2,003,996	2,024,824
Restricted funds				7,867	85,504
TOTAL FUNDS				2,011,863	2,110,328

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 December 2021 and were signed on its behalf by:


S N J Kerry - Chairman - Trustee


N D Jackson - Treasurer - Trustee

The notes form part of these financial statements

NEWCASTLE UPON TYNE Y.M.C.A.

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(3,210)</u>	<u>(328,775)</u>
Net cash used in operating activities		<u>(3,210)</u>	<u>(328,775)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(23,372)	(18,201)
Purchase of investment property		-	(1,560,000)
Interest received		<u>178</u>	<u>1,886</u>
Net cash used in investing activities		<u>(23,194)</u>	<u>(1,576,315)</u>
Change in cash and cash equivalents in the reporting period		(26,404)	(1,905,090)
Cash and cash equivalents at the beginning of the reporting period		<u>229,800</u>	<u>2,134,890</u>
Cash and cash equivalents at the end of the reporting period		<u><u>203,396</u></u>	<u><u>229,800</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	(98,465)	(285,964)
Adjustments for:		
Depreciation charges	20,364	19,266
Loss on disposal of fixed assets	6,918	-
Interest received	(178)	(1,886)
Increase in debtors	(157,723)	(60,223)
Increase in creditors	119,998	31,562
Difference between pension charge and cash contributions	(33,965)	(31,530)
Exceptional item	139,841	-
Net cash used in operations	<u>(3,210)</u>	<u>(328,775)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>229,800</u>	<u>(26,404)</u>	<u>203,396</u>
	<u>229,800</u>	<u>(26,404)</u>	<u>203,396</u>
Total	<u>229,800</u>	<u>(26,404)</u>	<u>203,396</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATEMENT OF COMPLIANCE

Newcastle Upon Tyne Y.M.C.A. is a company limited by guarantee (company number: 03582739) and also a registered charity (charity number: 1070578). The registered office is 592-596 Welbeck Road, Walker, Newcastle Upon Tyne, Tyne and Wear, NE6 3AB.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis on the ground that current and future sources of funding or support will be more than adequate for the charity's needs. The Trustees have considered a period of 12 months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial accounts are prepared in Sterling (£).

Significant estimates and judgements

In applying the following accounting policies, the trustees consider that the judgement that has the most significant effect on the amounts recognised in the financial statements, is the interest rate used to discount the future pension deficit reduction payments. This has been set at 3.6% in line with the yield on high quality corporate bonds.

The charity has applied the following accounting policies:

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs are allocated between charitable activities and governance costs according to the nature of the cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Freehold property	- 2% straight line basis
Leasehold improvements	- 10% on reducing balance
Fixtures, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

The charity opts to capitalise all fixed assets costing over £2,000. Purchases below this level are expensed to the Statement of Financial Activities in the year.

Investment property

Investment property is shown at current market value. The aggregate surplus arising from changes in market value is recognised in the statement of financial activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Employee benefits

Newcastle upon Tyne Y.M.C.A. participates in a multi-employer defined benefit pension plan for employees of the Y.M.C.A. in England, Scotland and Wales, which was closed to new member's and accruals on 30 April 2007.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to the Newcastle upon Tyne Y.M.C.A., therefore the scheme is accounted for as a defined benefit contribution scheme.

As described in note 21 to the financial statements, Newcastle upon Tyne Y.M.C.A. does however, have a contractual obligation to make pension deficit payments of £37,165 pa over the period to 30 April 2029, accordingly this is shown as a liability on the Balance Sheet in these accounts.

The liability is measured at its present value and the unwinding of the discount is recognised as a finance cost in the Statement of Financial Activities.

In addition, Newcastle upon Tyne Y.M.C.A. is required to contribute £5,745 pa to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and cash equivalents

Cash in bank and cash equivalents comprises cash in hand and current balances with banks and other institutions, which are readily convertible to known amounts of cash and which are subject to insignificant risk of change in value. This definition is also used for the cash flow statement.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations and grants	438,083	306,841
Legacies	<u>3,378</u>	<u>4,060</u>
	<u>441,461</u>	<u>310,901</u>

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Rent received	<u>145,445</u>	<u>113,298</u>

5. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>178</u>	<u>1,886</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Sundry income	<u>52,834</u>	<u>75,921</u>
Sundry/room hire/drop in	<u>44,829</u>	<u>44,829</u>
Walker Park	<u>97,663</u>	<u>97,663</u>
Total activities	<u>195,326</u>	<u>218,413</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Purchases	29,418	32,741
Support costs	<u>29,784</u>	<u>32,874</u>
	<u>59,202</u>	<u>65,615</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Youth work	219,943	217,736	437,679
Urban Mushroom	4,362	-	4,362
Walker Park	<u>142,128</u>	<u>-</u>	<u>142,128</u>
	<u>366,433</u>	<u>217,736</u>	<u>584,169</u>

9. SUPPORT COSTS

	Premises £	Phone £	Professional fees £
Other trading activities	-	-	-
Youth work	<u>97,810</u>	<u>3,734</u>	<u>(264)</u>
	<u>97,810</u>	<u>3,734</u>	<u>(264)</u>
	Insurance £	Staff costs £	Other £
Other trading activities	-	29,784	-
Youth work	<u>11,588</u>	<u>55,312</u>	<u>49,556</u>
	<u>11,588</u>	<u>85,096</u>	<u>49,556</u>
			<u>217,736</u>
			<u>247,520</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	20,364	19,266
Hire of plant and machinery	18,564	16,526
Deficit on disposal of fixed assets	6,918	-
Auditors remuneration	4,982	4,235
Amounts written off investments	29,524	-
	<u> </u>	<u> </u>

11. TRUSTEES' REMUNERATION AND BENEFITS

Directors and officers indemnity insurance was purchased to the value of £250 (2020: £734).

Trustees' expenses

There were no trustee expenses in the current or prior year.

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	384,604	431,541
Social security costs	24,100	29,645
Other pension costs	13,778	16,190
	<u>422,482</u>	<u>477,376</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Chief executive	1	1
Administration	5	6
Project staff	17	19
	<u>23</u>	<u>26</u>

No employees received emoluments in excess of £60,000.

In addition pension payments of £52,187 (2020: £48,787) were paid to YMCA Pension Scheme, £18,222 of which is reflected in the Statement of Financial Activities and £33,965 of which reduces the brought forward pension liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold improvements £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
COST					
At 1 April 2020	386,921	11,796	52,171	34,881	485,769
Additions	8,502	-	14,870	-	23,372
Disposals	-	(9,753)	(25,423)	(2,200)	(37,376)
At 31 March 2021	<u>395,423</u>	<u>2,043</u>	<u>41,618</u>	<u>32,681</u>	<u>471,765</u>
DEPRECIATION					
At 1 April 2020	58,347	6,278	35,143	19,167	118,935
Charge for year	7,908	552	7,975	3,929	20,364
Eliminated on disposal	-	(4,788)	(23,758)	(1,912)	(30,458)
At 31 March 2021	<u>66,255</u>	<u>2,042</u>	<u>19,360</u>	<u>21,184</u>	<u>108,841</u>
NET BOOK VALUE					
At 31 March 2021	<u>329,168</u>	<u>1</u>	<u>22,258</u>	<u>11,497</u>	<u>362,924</u>
At 31 March 2020	<u>328,574</u>	<u>5,518</u>	<u>17,028</u>	<u>15,714</u>	<u>366,834</u>

The freehold properties were re-valued on 31 March 2013 by Sanderson Wetherall Chartered Surveyors and Property Consultants at £275,000. All of the valuations were based on the current open market freehold value of the premises in their existing condition. Subsequent improvements amounting to £120,423 have been valued at cost.

14. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	49,622
Provided in the year	<u>(29,524)</u>
NET BOOK VALUE	
At 31 March 2021	<u>20,098</u>
At 31 March 2020	<u>49,622</u>

There were no investment assets outside the UK.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2020 and 31 March 2021	<u>1,735,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,735,000</u>
At 31 March 2020	<u>1,735,000</u>

The investment properties were revalued on 31 March 2018 by Sanderson Wetherall Chartered Surveyor and Property Consultants. The valuation was based on the current market open market freehold value of the premises in their existing condition. Properties acquired since this date are shown at cost, which the trustees believe represents fair value.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	5,120	2,744
Amounts owed by group undertakings	22,946	90,977
Other debtors	494	-
Prepayments	<u>123,682</u>	<u>11,116</u>
	<u>152,242</u>	<u>104,837</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	21,396	20,051
Other creditors	6,571	392
Accruals and deferred income	<u>171,396</u>	<u>58,923</u>
	<u>199,363</u>	<u>79,366</u>

Accruals and deferred income includes grant income deferred at the year end amounting to £155,170 (2020: £41,500)

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	<u>-</u>	<u>2,890</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

19. SECURED DEBTS

Unity Trust Bank plc holds a fixed charge over the freehold property owned by the charity, at Welbeck Road and Cowen Street, Newcastle upon Tyne.

20. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,983,464	(20,828)	1,962,636
Revaluation reserve	41,360	-	41,360
	<u>2,024,824</u>	<u>(20,828)</u>	<u>2,003,996</u>
Restricted funds			
Walker Fund	45,586	(37,719)	7,867
Youth Services	845	(845)	-
Youth Work	16,051	(16,051)	-
Urban Mushrooms	4,362	(4,362)	-
Isolation	18,660	(18,660)	-
	<u>85,504</u>	<u>(77,637)</u>	<u>7,867</u>
TOTAL FUNDS	<u>2,110,328</u>	<u>(98,465)</u>	<u>2,011,863</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	556,421	(577,249)	(20,828)
Restricted funds			
Walker Fund	104,408	(142,127)	(37,719)
Youth Services	-	(845)	(845)
Youth Work	-	(16,051)	(16,051)
Urban Mushrooms	-	(4,362)	(4,362)
Isolation	23,918	(42,578)	(18,660)
	<u>128,326</u>	<u>(205,963)</u>	<u>(77,637)</u>
TOTAL FUNDS	<u>684,747</u>	<u>(783,212)</u>	<u>(98,465)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	1,538,177	(314,713)	760,000	1,983,464
Revaluation reserve	<u>41,360</u>	<u>-</u>	<u>-</u>	<u>41,360</u>
	1,579,537	(314,713)	760,000	2,024,824
Restricted funds				
Walker Fund	31,101	14,485	-	45,586
Youth Services	9,349	(8,504)	-	845
Youth Work	14,617	1,434	-	16,051
Urban Mushrooms	1,688	2,674	-	4,362
Building Fund	760,000	-	(760,000)	-
Isolation	<u>-</u>	<u>18,660</u>	<u>-</u>	<u>18,660</u>
	<u>816,755</u>	<u>28,749</u>	<u>(760,000)</u>	<u>85,504</u>
TOTAL FUNDS	<u><u>2,396,292</u></u>	<u><u>(285,964)</u></u>	<u><u>-</u></u>	<u><u>2,110,328</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	203,774	(518,487)	(314,713)
Restricted funds			
Walker Fund	90,748	(76,263)	14,485
Youth Services	15,407	(23,911)	(8,504)
Youth Work	60,464	(59,030)	1,434
Urban Mushrooms	81,613	(78,939)	2,674
Isolation	<u>50,000</u>	<u>(31,340)</u>	<u>18,660</u>
	<u>298,232</u>	<u>(269,483)</u>	<u>28,749</u>
TOTAL FUNDS	<u><u>502,006</u></u>	<u><u>(787,970)</u></u>	<u><u>(285,964)</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	1,538,177	(335,541)	760,000	1,962,636
Revaluation reserve	<u>41,360</u>	<u>-</u>	<u>-</u>	<u>41,360</u>
	1,579,537	(335,541)	760,000	2,003,996
Restricted funds				
Walker Fund	31,101	(23,234)	-	7,867
Youth Services	9,349	(9,349)	-	-
Youth Work	14,617	(14,617)	-	-
Urban Mushrooms	1,688	(1,688)	-	-
Building Fund	<u>760,000</u>	<u>-</u>	<u>(760,000)</u>	<u>-</u>
	<u>816,755</u>	<u>(48,888)</u>	<u>(760,000)</u>	<u>7,867</u>
TOTAL FUNDS	<u><u>2,396,292</u></u>	<u><u>(384,429)</u></u>	<u><u>-</u></u>	<u><u>2,011,863</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	760,195	(1,041,736)	(335,541)
Restricted funds			
Walker Fund	195,156	(218,390)	(23,234)
Youth Services	15,407	(24,756)	(9,349)
Youth Work	60,464	(75,081)	(14,617)
Urban Mushrooms	81,613	(83,301)	(1,688)
Isolation	<u>73,918</u>	<u>(73,918)</u>	<u>-</u>
	<u>426,558</u>	<u>(475,446)</u>	<u>(48,888)</u>
TOTAL FUNDS	<u><u>1,186,753</u></u>	<u><u>(1,517,182)</u></u>	<u><u>(384,429)</u></u>

General funds

General funds are funds that can be used in accordance with the charitable objectives at the discretion of the trustees. Within general funds are specific funds that have been designated by the trustees for particular purposes. These designated funds are as follows: -

Revaluation Reserve

The revaluation reserve represents the uplift in value of the properties owned by the charity on revaluation.

Restricted funds

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. The restricted funds held by the charity are as follows: -

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

20. MOVEMENT IN FUNDS - continued

Walker Fund

This represents funds raised for youth work to be undertaken within Walker.

Youth Services

This represents funds received for other specific youth projects.

Youth Work

This represents funds received from Virgin Money, Sir James Knott Trust and John Lewis, for specific youth work projects.

Urban Mushrooms

This represents funds received which are reinvested into specific youth projects based around farming mushrooms in unused urban spaces in the city centre.

Building Fund

A new fund was created during the year as a result of some historic research on donations made to the predecessor charity over 100 years ago, restricted to investment in property. The new fund has been transferred from the capital fund and any remaining balance on the capital fund has been transferred to general funds. These funds were utilised in the year on purchase of Parsons House.

Isolation Fund

This fund comprises monies from the Lottery which are to be used in a project tackling isolation.

21. EMPLOYEE BENEFIT OBLIGATIONS

Newcastle Upon Tyne Y.M.C.A. participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of Y.M.C.As in England, Scotland and Wales. The assets of the Y.M.C.A. Pension Plan are held separately from those of Newcastle Upon Tyne Y.M.C.A. and at the year end these were invested in the Mercer Dynamic De-risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2020. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 2.59% and 1.09% respectively, the increase in pensions in payment of 2.99% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.0 years, female 24.4 years, and 23.7 years for a male pensioner, female 26.1 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £146.1m. This represented 79% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2020 showed that the Y.M.C.A. Pension Plan had a deficit of £36 million. Newcastle Upon Tyne Y.M.C.A. has been advised that it will need to make monthly contributions of £4,573 from 1 May 2021. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 8 years commencing 1st May 2021.

In addition, Newcastle Upon Tyne Y.M.C.A. may have over time liabilities in the event of the non-payment by other participating Y.M.C.As of their share of the Y.M.C.A. Pension Plan's deficit. It is not possible currently to quantify the potential amount that Newcastle Upon Tyne Y.M.C.A. may be called upon to pay in the future.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

23. POST BALANCE SHEET EVENTS / EXCEPTIONAL ITEMS

On 1 December 2021 a liquidator was appointed for Holly Hill Private Day Care Nursery Limited, one of the charity's investments. A provision of £139,841 has been made against the cost of this investment and any amounts due to the charity at 31 March 2021.