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Signing Statement:	Southdown Omnibus Trust confirms that the information is correct and complete to the best of their knowledge and belief.

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Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
SOUTHDOWN OMNIBUS TRUST

Adams Beeny Limited
Chartered Certified Accountants
4 Sudley Road
Bognor Regis
West Sussex
PO21 1EU

SOUTHDOWN OMNIBUS TRUST

Report of the Trustees **for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1070513

Principal address

Silver Wings
Arundel Road
Arundel
West Sussex
BN18 0QP

Trustees

M Plunkett (resigned 2.8.22)
A Lambert Trustee
P Edgeler Trustee (appointed 12.4.21)
J T Robinson (appointed 2.8.22)
D J Parker Trustee (appointed 8.11.21)
I Marsh Trustee

Independent Examiner

Adams Beeny Limited
Chartered Certified Accountants
4 Sudley Road
Bognor Regis
West Sussex
PO21 1EU

Approved by order of the board of trustees on 25 January 2023 and signed on its behalf by:

P Edgeler - Trustee

**Independent Examiner's Report to the Trustees of
Southdown Omnibus Trust**

Independent examiner's report to the trustees of Southdown Omnibus Trust

I report to the charity trustees on my examination of the accounts of Southdown Omnibus Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adams Beeny Limited
Chartered Certified Accountants
4 Sudley Road
Bognor Regis
West Sussex
PO21 1EU

25 January 2023

SOUTHDOWN OMNIBUS TRUST

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		54,013	551
Investment income	2	1,138	1,625
Total		<u>55,151</u>	<u>2,176</u>
EXPENDITURE ON			
Other		<u>2,828</u>	<u>3,510</u>
NET INCOME/(EXPENDITURE)		52,323	(1,334)
RECONCILIATION OF FUNDS			
Total funds brought forward		158,194	159,528
TOTAL FUNDS CARRIED FORWARD		<u><u>210,517</u></u>	<u><u>158,194</u></u>

The notes form part of these financial statements

SOUTHDOWN OMNIBUS TRUST

Balance Sheet
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		211,597	158,194
CREDITORS			
Amounts falling due within one year	5	(1,080)	-
NET CURRENT ASSETS		<u>210,517</u>	<u>158,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		210,517	158,194
NET ASSETS		<u>210,517</u>	<u>158,194</u>
FUNDS	6		
Unrestricted funds		<u>210,517</u>	<u>158,194</u>
TOTAL FUNDS		<u>210,517</u>	<u>158,194</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2023 and were signed on its behalf by:

P Edgeler - Trustee

The notes form part of these financial statements

SOUTHDOWN OMNIBUS TRUST

Notes to the Financial Statements **for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	1,138	1,625
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

SOUTHDOWN OMNIBUS TRUST

Notes to the Financial Statements - continued **for the Year Ended 31 March 2022**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	551
Investment income	1,625
Total	<u>2,176</u>
EXPENDITURE ON	
Other	<u>3,510</u>
NET INCOME/(EXPENDITURE)	(1,334)
RECONCILIATION OF FUNDS	
Total funds brought forward	159,528
TOTAL FUNDS CARRIED FORWARD	<u><u>158,194</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other creditors	<u>1,080</u>	<u>-</u>

6. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	158,194	52,323	210,517
TOTAL FUNDS	<u><u>158,194</u></u>	<u><u>52,323</u></u>	<u><u>210,517</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,151	(2,828)	52,323
TOTAL FUNDS	<u><u>55,151</u></u>	<u><u>(2,828)</u></u>	<u><u>52,323</u></u>

SOUTHDOWN OMNIBUS TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	159,528	(1,334)	158,194
TOTAL FUNDS	<u>159,528</u>	<u>(1,334)</u>	<u>158,194</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,176	(3,510)	(1,334)
TOTAL FUNDS	<u>2,176</u>	<u>(3,510)</u>	<u>(1,334)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	159,528	50,989	210,517
TOTAL FUNDS	<u>159,528</u>	<u>50,989</u>	<u>210,517</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,327	(6,338)	50,989
TOTAL FUNDS	<u>57,327</u>	<u>(6,338)</u>	<u>50,989</u>

SOUTHDOWN OMNIBUS TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

SOUTHDOWN OMNIBUS TRUST

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	54,013	551
Investment income		
Deposit account interest	1,138	1,625
Total incoming resources	55,151	2,176
EXPENDITURE		
Support costs		
Management		
Accountancy	1,080	-
Repairs	1,505	391
Donations	-	3,000
	2,585	3,391
Other		
Sundries	243	119
Total resources expended	2,828	3,510
Net income/(expenditure)	52,323	(1,334)

This page does not form part of the statutory financial statements

SOUTHDOWN OMNIBUS TRUST

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for the Year Ended 31 March 2022

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