

FAMILY EDUCATION TRUST

England & Wales · Charity number 1070500

Details

Other names	FAMILY & YOUTH CONCERN
Status	Registered
Legal form	Charitable company
Company number	03503533
Registered	1998-07-10
Register	View on the Charity Commission register

Contact

Address	7 Bell Yard London WC2A 2JR
Phone	01784242340
Email	info@familyeducationtrust.org.uk
Website	www.familyeducationtrust.org.uk

Activities

Objects: (1) TO ESTABLISH, CARRY ON AND PROMOTE RESEARCH INTO THE SOCIAL, MEDICAL AND PSYCHOLOGICAL CONSEQUENCES OF SEXUAL BEHAVIOUR AND TO PUBLISH AND DISSEMINATE THE INFORMATION AND DATA OBTAINED THEREFROM. (2) TO ESTABLISH, CARRY ON AND PROMOTE RESEARCH INTO THE FAMILY FOUNDED ON MARRIAGE AND TO PUBLISH AND DISSEMINATE INFORMATION AND DATA OBTAINED THEREFROM.

Activities: The principal objects of the charity are:1. To establish, carry out and promote research into the social, medical and psychological consequences of sexual behaviour; and2. To establish, carry out and promote research into the family founded on marriage; and to publish and disseminate the information and data obtained therefrom.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£53,281	£153,213	-	-
2023-12-31	£53,253	£153,869	-	-
2022-12-31	£75,128	£107,696	-	-
2021-12-31	£71,942	£98,116	-	-
2020-12-31	£102,610	£96,002	-	-

Trustees

Name	Role	Appointed
Dr Tony Rucinski	Chair	2023-09-06
Ezra Kanyimo		2023-09-06
Philip Crabtree		2023-09-06
Sarah Haire		2024-09-21
Stephen Balogh		2023-05-04

FAMILY EDUCATION TRUST

England & Wales - Charity number 1070500

Accounts

Company registration number: 03503533

Charity registration number: 1070500

Family Education Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Family Education Trust

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Family Education Trust

Reference and Administrative Details

Chairman	Stephen Balogh
Trustees	Stephen Balogh Philip Crabtree Martin Doe Sarah Haire Ezra Kanyimo Julie Maxwell Tony Rucinski
Treasurer	Philip Crabtree
Charity Registration Number	1070500
Company Registration Number	03503533
Registered Office	The charity is incorporated in England & Wales. 7 Bell Yard London WC2A 2JR
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB

Family Education Trust

Trustees' Report

The Trustees have pleasure in presenting their report and financial statements for the year ended 31 December 2024. The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, Accounting and Reporting by Charities, issued in 2014, for small entities.

Structure, Governance and Management

The Charity is incorporated as a company limited by guarantee with a Memorandum and Articles of Association.

The Trustees during the year are listed on the preceding page.

All Trustees are members of the Company but have no beneficial interest.

Trustees are elected at the Annual General Meeting of the Company and may serve for three years without being re-elected.

The Trustees meet at least once every quarter, with the agenda typically including reports from the Chairman, the Director, and from the Honorary Treasurer.

The Charity has two employees. The Director is responsible for the day to day running of the Charity, including the commissioning of high quality evidence-based research on matters connected with the Charity's objectives. The Communications and Public Relations Officer ensures that the public are better able to benefit from the Charity's research, by increasing knowledge about it among various interested audiences.

The Charity is not legally connected to any other organisation, for example by having a trading company or having a subsidiary charity.

The Trustees have reviewed the risks facing the Charity and taken appropriate steps to ensure that the effects of the occurrence of any risk are mitigated or eliminated.

Objectives and Activities

The principal objects of the Charity are:

1. To establish, carry out and promote research into the family founded on marriage and to publish and disseminate information and data obtained therefrom.
2. To establish, carry out and promote research into the social, medical and psychological consequences of sexual behaviour and to publish and disseminate the information and data obtained therefrom.

Chair's Report

On behalf of the Trustees and Staff of the Family Education Trust (FET), I am pleased to present our Annual Report and Accounts.

Firstly, I would like to thank Sarah Carter for her many years of service to FET, most recently as a Trustee. Sarah retired from this role during the year and we were pleased to welcome Sarah Haire as a new Trustee during that time.

Family Education Trust

Trustees' Report

With the very significant personnel changes in the recent past, this year has been one of settling in as a new team and working together to complete the very necessary two-year overhaul of the organisation as a whole. We now operate virtually, having closed our Ashford office in late 2023, but remain active across the country and online.

As noted below, we put on a successful Annual Conference in the autumn and we also organised a well-attended regional conference in Northern Ireland. As well as pertinent and stimulating talks, both occasions proved enormously helpful in strengthening contacts between the many concerned individuals and organisations working to promote the place and value of the family in today's circumstances. FET is first and foremost a fact and empirically based research organisation, and we continue to play this essential, foundational role in complementary fashion to the many campaigning and other research organisations whose areas of interest and concern overlap with ours.

To reinforce this core purpose, we spent considerable effort this year building up research capacity both internally and through external commissions. The two pieces of headline research issued in the latter stages of the year were a foretaste of the much higher production rate we will be seeing in the coming year across a wide range of subjects. As an important "shop window", our website revamp was almost ready for launch by the close of the year, from which everything we issue will be made available.

We are also in the process of updating our charitable objects, which will, if agreed by the Charities Commission, allow us to have a broader scope to our research work. It will not materially affect what we do or how we do it.

I would like to thank our Director Peter D. Williams and Press & PR Officer Lucy Marsh for being both the "face" of FET and its driving force. I would also like to thank my fellow Trustees for their time, dedication and welcome advice this past year, in particular Philip Crabtree for his diligent work as Treasurer.

Finally, on behalf of us all I would like to thank everyone who is connected to FET in some way, whether as long-standing, loyal donors, fellow collaborators or brand new readers of our regular bulletins and updates. You are all hugely valuable as essential members of our wider community, and we thank you for your support this past year in getting the word out. Do watch out for many more opportunities to do so this coming year!

Director's report

The Annual General Meeting and Conference in 2024 featured addresses by Dr Philip Kiszely ('Don't Tell Your Mum: Schools, Gender, Children'), Dr Anna Loufti ('Indoctrination in Schools – A Legal Analysis') and Helen Gibson ('Surrogacy: At Home and Abroad, What You Need to Know'). Video recordings of both addresses have been made available online.

The Trust continued to monitor trends in society affecting the family and the welfare of children and young people. The Director Peter D. Williams and the Communications and PR Officer Lucy Marsh engaged in multiple televisual and radio appearances on GB News, Talk TV, TNT Radio, and BBC Radio. Comments on behalf of the Trust have been the Daily Mail, the Times, and various other newspapers and online outlets.

Several deep projects took place across 2024: a modernisation of the charity's Articles of Association and development of its fundraising and dissemination infrastructure – particularly the provision of a new website and preliminary activities with its plans for improved contact management, both for 2025 implementation and launch. Staff took training on digital fundraising to enable these efforts going forward.

Family Education Trust

Trustees' Report

The Trust published two new pieces of research, one being *Boys And The Burden Of Labels: An Examination of Masculinity Teaching in Schools* by Lottie Moore, and the other being *False Autonomy and Hobson's Choice: How 'Assisted Dying' Harms the Family* by the Director. Several other research projects were investigated and commissioned and are being published in 2025.

The Trust published five electronic issues of the FET Bulletin and three physical editions, covering a range of issues related to the family and the welfare of children and young people, and an additional four pieces of original analysis by the Comms and PR Officer were sent out to supporters and published on the website.

The Trust's ongoing strategy to make the charity more publicly visible was pursued, with promotion of its activities and work made at Conferences and events by members of staff, and a further substantial increase in its social media presence with followers on 'X' approaching 8,500 (7,000 in 2023) and 950 on Facebook (approaching 850 in 2023) and plans developed for greater engagement on Instagram and LinkedIn. The Trust continued to offer advice and support to parents, teachers and school governors, particularly in relation to growing concern about the character of relationship, health, and sex education (RHSE) provision in schools.

Achievement and performance

The achievements during the year are as outlined in the Chair's Report and the Director's Report above. The need for society to support the family unit is recognised by many commentators. The Trustees seek to increase the influence of the Trust's researched and well-informed approach insofar as can be achieved within the limits of the resources available to the Charity.

Public benefit

The Trustees have had regard to the guidance published by the Charity Commissioners on the matter of public benefit. The objectives of the Trust are directed towards the improvement of society through better understanding of the advantages of and threats to the stability of family life, thereby benefiting society as a whole and young people in particular.

Financial review

The Trust continues to operate and fund its activities on the basis of donations, legacies, membership subscriptions and covenants as well as from the sale of educational literature.

During 2024, expenditure exceeded income by £99,932 (2023: £66,348). The trustees plan for this deficit to be removed in the coming years, so that the Charity can have a sustainable future. In the meantime, the Charity's investments are funding any annual shortfall.

During 2024, the value of the Charity's investment portfolio decreased by £1,250 (2023: increased by £17,155).

The Trustees have considered the most appropriate policy for investing funds and have found that common investment funds for charities meet their requirements to generate both income and capital growth. The trustees consider that the investments will produce satisfactory returns, but are concerned that the overall amount invested will reduce while withdrawals are made to fund budget deficits. To address this, the Trustees are implementing a fundraising strategy while also monitoring expenditure.

Plans for the future

The Trustees intend to continue to promote the Charity's principal objects as set out above by publishing leaflets, reports and books on topics that are of relevant and current interest and to monitor social and political trends and comment thereon in accordance with such objects.

Family Education Trust

Trustees' Report

Independent Examination

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the independent examination, but of which the independent examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the independent examiner is aware of such information.

This report was approved by the Board of Trustees and signed on their behalf.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Stephen Balogh
	Sarah Carter (resigned 25 November 2024)
	Philip Crabtree
	Martin Doe
	Sarah Haire (appointed 25 November 2024)
	Ezra Kanyimo
	Julie Maxwell
	Tony Rucinski
Chairman:	Stephen Balogh
Treasurer:	Philip Crabtree

Statement of trustees' responsibilities

The trustees (who are also the directors of Family Education Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

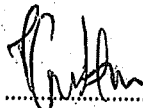
Family Education Trust

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 4 April 2025 and signed on its behalf by:



Philip Crabtree
Trustee

Family Education Trust

Independent Examiner's Report to the trustees of Family Education Trust ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Family Education Trust ('the charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Family Education Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Family Education Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Family Education Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Family Education Trust

Independent Examiner's Report to the trustees of Family Education Trust ('the Company')

A handwritten signature in black ink, appearing to read 'Tim Sullivan', with a long, sweeping horizontal stroke extending to the right.

Tim Sullivan FCA

Field Sullivan Ltd
9 Hare & Billet Road
Blackheath
SE3 0RB

20/5/2025

Family Education Trust

Statement of Financial Activities for the Year Ended 31 December 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2024 £	Unrestricted £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	32,126	32,126	30,170	30,170
Charitable activities	4	939	939	2,346	2,346
Investment income	5	20,216	20,216	20,737	20,737
Total income		53,281	53,281	53,253	53,253
Expenditure on:					
Raising funds	6	(1,523)	(1,523)	(1,451)	(1,451)
Charitable activities	7	(151,690)	(151,690)	(152,418)	(152,418)
Total expenditure		(153,213)	(153,213)	(153,869)	(153,869)
Gains/losses on investment assets		50,273	50,273	17,134	17,134
Net movement in funds		(49,659)	(49,659)	(83,482)	(83,482)
Reconciliation of funds					
Total funds brought forward		818,580	818,580	902,062	902,062
Total funds carried forward	19	768,921	768,921	818,580	818,580

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 19.

The notes on pages 11 to 19 form an integral part of these financial statements.

Family Education Trust

(Registration number: 03503533)
Balance Sheet as at 31 December 2024

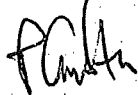
	Note	2024 £	2023 £
Fixed assets			
Investments	15	743,878	745,128
Current assets			
Debtors	16	3,271	3,665
Cash at bank and in hand	17	26,701	73,135
		29,972	76,800
Creditors: Amounts falling due within one year	18	(4,929)	(3,348)
Net current assets		25,043	73,452
Net assets		768,921	818,580
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		768,921	818,580
Total funds	19	768,921	818,580

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on 4 April 2025 and signed on their behalf by:



Philip Crabtree
Trustee

The notes on pages 11 to 19 form an integral part of these financial statements.

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

7 Bell Yard
London
WC2A 2JR

These financial statements were authorised for issue by the trustees on 4 April 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Family Education Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% reducing balance method

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations and gifts	28,757	28,757	26,506
Gift aid reclaimed	3,369	3,369	3,664
	<u>32,126</u>	<u>32,126</u>	<u>30,170</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Sales within charitable activities	-	-	17
Other income	939	939	2,329
	<u>939</u>	<u>939</u>	<u>2,346</u>

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	18	18	226
Income from listed investments	20,198	20,198	20,511
	<u>20,216</u>	<u>20,216</u>	<u>20,737</u>

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

6 Expenditure on raising funds

a) Investment management costs

	Note	Unrestricted funds Designated £	Total 2024 £	Total 2023 £
Other investment management costs;				
Amounts payable to investment managers		1,523	1,523	1,451
		<u>1,523</u>	<u>1,523</u>	<u>1,451</u>

7 Expenditure on charitable activities

	Note	Total 2024 £	Total 2023 £
Publication costs for sale and distribution		-	2,065
Premises costs		-	16,063
Research and development		10,000	-
Promotion and education		14,008	8,295
Other direct costs		4,565	5,559
(Profit)/loss on sale of tangible fixed assets		-	83
Depreciation		-	261
Staff costs	12	90,344	82,061
Support costs	10	<u>32,773</u>	<u>38,031</u>
		<u>151,690</u>	<u>152,418</u>

Included in the expenditure analysed above, there are support costs of £32,773 (2023 - £38,031) which relate directly to charitable activities. See note 10 for further details.

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>-</u>	<u>261</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

10 Analysis of governance and support costs

Support costs

	Total 2024 £	Total 2023 £
Administration expenses	4,401	19,246
Accountancy fees	-	180
Independent examination	2,616	2,538
Legal and professional fees	25,516	15,875
Bank charges	240	192
	<u>32,773</u>	<u>38,031</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	79,006	73,448
Social security costs	3,053	1,907
Pension costs	8,285	6,706
	<u>90,344</u>	<u>82,061</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Operational	<u>2</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £54,067 (2023 - £41,469).

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

13 Related party transactions

During the year the charity made the following related party transactions:

During the year donations of £251 (2023: £559) were received from trustees and related parties.

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2024	1,746	1,746
At 31 December 2024	1,746	1,746
Depreciation		
At 1 January 2024	1,746	1,746
At 31 December 2024	1,746	1,746
Net book value		
At 31 December 2024	-	-
At 31 December 2023	-	-

15 Fixed asset investments

Other investments

	Listed investments £	Unlisted investments £	Total £
Cost or Valuation			
At 1 January 2024	745,080	48	745,128
Revaluation	44,299	-	44,299
Disposals	(96,062)	50,513	(45,549)
At 31 December 2024	693,317	50,561	743,878
Net book value			
At 31 December 2024	693,317	50,561	743,878
At 31 December 2023	745,080	48	745,128

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

16 Debtors

	2024 £	2023 £
Other debtors	<u>3,271</u>	<u>3,665</u>

17 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>26,701</u>	<u>73,135</u>

18 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>4,929</u>	<u>3,348</u>

19 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds						
<i>General</i>						
General Funds	73,452	53,281	(151,690)	50,000	-	25,043
<i>Designated</i>						
Endowment fund	<u>745,128</u>	<u>-</u>	<u>(1,523)</u>	<u>(50,000)</u>	<u>50,273</u>	<u>743,878</u>
Total funds	<u>818,580</u>	<u>53,281</u>	<u>(153,213)</u>	<u>-</u>	<u>50,273</u>	<u>768,921</u>

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds					
<i>General</i>					
General Funds	172,617	53,253	(153,869)	1,451	73,452
<i>Designated</i>					
Endowment fund	<u>729,445</u>	<u>-</u>	<u>-</u>	<u>15,683</u>	<u>745,128</u>
Total funds	<u><u>902,062</u></u>	<u><u>53,253</u></u>	<u><u>(153,869)</u></u>	<u><u>17,134</u></u>	<u><u>818,580</u></u>

20 Analysis of net assets between funds

2024 net assets between funds

	Unrestricted funds		Total funds at 31 December 2024 £
	General £	Designated £	
Fixed asset investments	-	743,878	743,878
Current assets	29,972	-	29,972
Current liabilities	<u>(4,929)</u>	<u>-</u>	<u>(4,929)</u>
Total net assets	<u><u>25,043</u></u>	<u><u>743,878</u></u>	<u><u>768,921</u></u>

2023 net assets between funds

	Unrestricted funds		Total funds at 31 December 2023 £
	General £	Designated £	
Fixed asset investments	-	745,128	745,128
Current assets	76,800	-	76,800
Current liabilities	<u>(3,348)</u>	<u>-</u>	<u>(3,348)</u>
Total net assets	<u><u>73,452</u></u>	<u><u>745,128</u></u>	<u><u>818,580</u></u>

Accounts

Company registration number: 03503533

Charity registration number: 1070500

Family Education Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Family Education Trust

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Family Education Trust

Reference and Administrative Details

Chairman	Stephen Balogh
Trustees	Stephen Balogh Sarah Carter Philip Crabtree Martin Doe Ezra Kanyimo Julie Maxwell Tony Rucinski
Treasurer	Philip Crabtree
Charity Registration Number	1070500
Company Registration Number	03503533
Registered Office	The charity is incorporated in England & Wales. 7 Bell Yard London WC2A 2JR
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB

Family Education Trust

Trustees' Report

The Trustees have pleasure in presenting their report and financial statements for the year ended 31 December 2023. The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in 2014, for small entities.

Structure, Governance and Management

The Charity is incorporated as a company limited by guarantee with a Memorandum and Articles of Association.

The Trustees during the year are listed on the preceding page.

All Trustees are members of the Company but have no beneficial interest.

Trustees are elected at the Annual General Meeting of the Company and may serve for three years without being re-elected.

The Trustees meet once every quarter and receive reports from the Chairman, Director, who as a member of staff is responsible for the day to day running of the Charity, and from the Honorary Treasurer. There is one other member of staff – a communications and public relations officer.

There are no connected charities.

The Trustees have reviewed the risks facing the Charity and taken appropriate steps to ensure that the effects of the occurrence of any risk are mitigated or eliminated.

Chair's Report

This is the first Annual Report & Accounts I as Chair have the responsibility and privilege of presenting for Family Education Trust (FET). In doing so, my first task is to offer thanks on behalf of the entire organisation to several people who have provided leadership, inspiration and sheer hard graft in bringing FET's fact-based research and findings for public benefit over the years. Amongst them are my predecessors in the role of Chair of Trustees, Arthur Cornell and Julie Maxwell. Arthur, together with fellow Trustees Gillian White and James Eaton (who was also Treasurer), has now stepped down as Trustees, with recent Trustee appointees Philip Crabtree (incoming Treasurer), Ezra Kanyimo and Tony Rucinski now bringing their own experience to bear for FET alongside Julie Maxwell, Sarah Carter, Martin Doe and myself.

I would also like to thank Piers Shepherd for his long-standing service as Senior Researcher, and our more recently arrived team members, Peter D. Williams (Director) and Lucy Marsh (Comms & PR Officer).

Whilst this feels very much like a changing of the guard at FET, we strongly believe there is an essential continuity between the challenges society faces now and those of the five-and-more decades of FET and its predecessor organisations: the under-appreciation of the role of families and parents in our society; the introduction of contentious notions freighted with adverse consequences, whether intended or unintended; the battle of ideas for what childhood is or should be for flourishing of the next generation. Whilst undergoing a period of modernisation of its infrastructure, its research capacity and its ways of communicating, FET will continue to hold fast to its core focus on fact and empirically based research and publication of its findings.

Family Education Trust

Trustees' Report

Finally, we are deeply grateful to all those many supporters who have shown their commitment to FET over many years, and sometimes decades, whether financially, with volunteering or in helping spread the word about what we do. We need more than ever to work closely together as we rise to the challenges of the years ahead.

Objectives and Activities

The principal objects of the Charity are:

1. To establish, carry out and promote research into the family founded on marriage and to publish and disseminate information and data obtained therefrom.
2. To establish, carry out and promote research into the social, medical and psychological consequences of sexual behaviour and to publish and disseminate the information and data obtained therefrom.

The Annual General Meeting and Conference featured addresses by Mr Harry Miller on 'The Threat to Free Speech & How to Combat It' and Mrs Louise Perry on 'The Case Against The Sexual Revolution'. Video recordings of both addresses have been made available online.

The Trust continued to monitor trends in society affecting the family and the welfare of children and young people. During the course of the year, the Trust responded to several consultations and inquiries, including:

January - NICE Equality Consultation - Clinical Guideline NG140 - Abortion care

April - Human Fertilisation and Embryology Authority consultation on Fertility Treatment Regulation and Embryo Research April Education For 11-16 Year Olds Committee's Call For Evidence On Education For 11-16 Year Olds

May - Lucy was invited to give evidence to the Women and Equalities Committee on 10th May on the subject of the Department for Education's review of inappropriate RHSE materials in schools.

In June, Lucy travelled to Belfast to speak at a conference on classroom sex education organised by long standing FET supporter Mary Russell, with broadcaster and priest Calvin Robinson and Coalition for Marriage director Tony Rucinski also speaking at the event. The Northern Ireland government planned to introduce mandatory sex education in schools from September 2023 and there is a growing movement of parents and grandparents objecting to the sexualisation of their children. The conference was attended by over 100 people and the Trust was asked to help organise another conference in Northern Ireland in June 2024.

The Trust has continued to work with MPs and peers including Miriam Cates, Nick Fletcher and Baroness Jenkins on the subject of age-inappropriate sex education materials which were used as evidence to trigger a review of RSHE materials by the Department of Education. The Trust has been working closely with campaign groups working on similar issues including Transgender Trend, Baywater Trust, Safe Schools Alliance, Conservatives for Women, Surrogacy Concern, Christian Concern, LGB Alliance, Citizen Go and Turning Point UK, as well as high profile individuals including James Esses and Kevin Lister.

We have signed joint letters to the Government on issues including conversion therapy, sex and relationship education, drag queen story hour, abortion and social transition of gender questioning children.

The Trust published three electronic issues of the FET Bulletin, covering a range of issues related to the family and the welfare of children and young people. The Trust has written opinion pieces on the website and sent out to supporters which have garnered significant responses from supporters. Our downloadable letter on conversion therapy was the most viewed content in 2023.

Family Education Trust

Trustees' Report

The Trust sent letters to several organisations to object to Drag Queen Story Hour and the indoctrination of children with transgender ideology including Specsavers, Tate Gallery, the Authors' Licensing and Collecting Society (ALCS) and the Science Museum. As a result, Specsavers revoked its sponsorship of DQSH at the Stratford Literary Festival due to public outcry and the Science Museum removed its display for children containing materials promoting gender ideology.

The Trust has continued to comment in the national press and on TV and radio shows, with Lucy and Peter making appearances on GB News, Talk TV, TNT Radio, Times Radio and commenting in the Telegraph, Times, Daily Express, Daily Mail, Epoch News, European Conservative and the Sun newspapers.

Lucy was also interviewed for the national Hungarian newspaper Magyar Nemzet and the article was quoted by the Hungarian Prime Minister's Political Director Balázs Orbán.

The Trust has continued to move forward with our four-year strategy to make the charity more publicly visible. 2023 has seen a further substantial increase in our social media presence with our Twitter/X account now having over 7,000 followers and over 850 on Facebook. Several tweets have gone viral with over 500,000 views and shares. We now also have accounts on Instagram and LinkedIn. The Trust continued to offer advice and support to parents, teachers and school governors, particularly in relation to growing concern about the character of sex education provision in schools

Achievement and performance

The achievements during the year are as outlined in the preceding section. The need for society to support the family unit is recognised by many commentators. The Trustees seek to increase the influence of the Trust's researched and well-informed approach insofar as can be achieved within the limits of the resources available to the Charity.

Public benefit

The Trustees have had regard to the guidance published by the Charity Commissioners on the matter of public benefit. The objectives of the Trust are directed towards the improvement of society through better understanding of the advantages of and threats to the stability of family life, thereby benefiting society as a whole and young people in particular.

Financial review

The Trust continues to operate and fund its activities on the basis of donations, legacies, membership subscriptions and covenants as well as from the sale of educational literature.

During 2023, expenditure exceeded income by £66,348 (2022: £32,568). However the value of the investment portfolio increased by £17,155 (2022: decreased by £102,462).

The Trustees have considered the most appropriate policy for investing funds and have found that common investment funds for charities meet their requirements to generate both income and capital growth. The Trustees consider that the long-term return on the investments is satisfactory.

Plans for the future

The Trustees intend to continue to promote the Charity's principal objects as set out above by publishing leaflets, reports and books on topics that are of relevant and current interest and to monitor social and political trends and comment thereon in accordance with such objects

Family Education Trust

Trustees' Report

Independent Examination

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the independent examination, but of which the independent examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the independent examiner is aware of such information.

This report was approved by the Board of Trustees and signed on their behalf.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Stephen Balogh (appointed 4 May 2023)
	Sarah Carter
	Arthur Cornell (resigned 24 June 2023)
	Philip Crabtree (appointed 6 September 2023)
	Martin Doe
	James Eaton (resigned 31 October 2023)
	Ezra Kanyimo (appointed 6 September 2023)
	Julie Maxwell
	Tony Rucinski (appointed 6 September 2023)
Chairman:	Gillian White (resigned 2 October 2023)
	Julie Maxwell (resigned 6 September 2023)
Treasurer:	Stephen Balogh (appointed 6 September 2023)
	James Eaton (resigned 31 October 2023)
	Philip Crabtree (appointed 1 November 2023)

Family Education Trust

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Family Education Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

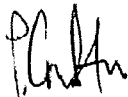
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 3 June 2024 and signed on its behalf by:



Philip Crabtree
Trustee

Family Education Trust

Independent Examiner's Report to the trustees of Family Education Trust ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Family Education Trust ('the charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Family Education Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Family Education Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

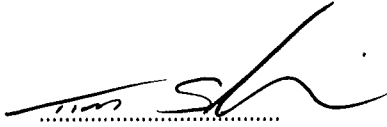
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Family Education Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Family Education Trust

Independent Examiner's Report to the trustees of Family Education Trust ('the Company')

A handwritten signature in black ink, appearing to read 'Tim Sullivan', with a long, sweeping horizontal line extending to the right.

Tim Sullivan FCA

Field Sullivan Ltd
9 Hare & Billet Road
Blackheath
SE3 0RB

3 June 2024

Family Education Trust

Statement of Financial Activities for the Year Ended 31 December 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2023 £	Unrestricted £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	30,170	30,170	53,645	53,645
Charitable activities	4	2,346	2,346	2,105	2,105
Investment Income	5	20,737	20,737	19,378	19,378
Total Income		53,253	53,253	75,128	75,128
Expenditure on:					
Raising funds	6	(1,451)	(1,451)	(1,641)	(1,641)
Charitable activities	7	(152,418)	(152,418)	(106,055)	(106,055)
Total expenditure		(153,869)	(153,869)	(107,696)	(107,696)
Gains/losses on investment assets		17,134	17,134	(109,648)	(109,648)
Net movement in funds		(83,482)	(83,482)	(142,216)	(142,216)
Reconciliation of funds					
Total funds brought forward		902,062	902,062	1,044,278	1,044,278
Total funds carried forward	21	818,580	818,580	902,062	902,062

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 21.

The notes on pages 11 to 21 form an integral part of these financial statements.

Family Education Trust

(Registration number: 03503533)
Balance Sheet as at 31 December 2023

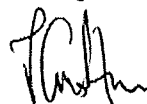
	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	-	344
Investments	15	<u>745,128</u>	<u>729,445</u>
		<u>745,128</u>	<u>729,789</u>
Current assets			
Stocks	16	-	2,065
Debtors	17	3,665	31,144
Cash at bank and in hand	18	<u>73,135</u>	<u>141,440</u>
		76,800	174,649
Creditors: Amounts falling due within one year	19	<u>(3,348)</u>	<u>(2,376)</u>
Net current assets		<u>73,452</u>	<u>172,273</u>
Net assets		<u>818,580</u>	<u>902,062</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>818,580</u>	<u>902,062</u>
Total funds	21	<u>818,580</u>	<u>902,062</u>

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on 3 June 2024 and signed on their behalf by:



Philip Crabtree
Trustee

The notes on pages 11 to 21 form an integral part of these financial statements.

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

7 Bell Yard
London
WC2A 2JR

These financial statements were authorised for issue by the trustees on 3 June 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Family Education Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% reducing balance method

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations and gifts	26,506	26,506	48,723
Gift aid reclaimed	3,664	3,664	4,922
	<u>30,170</u>	<u>30,170</u>	<u>53,645</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Sales within charitable activities	17	17	827
Other income	2,329	2,329	1,278
	<u>2,346</u>	<u>2,346</u>	<u>2,105</u>

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	226	226	597
Income from listed investments	20,511	20,511	18,781
	<u>20,737</u>	<u>20,737</u>	<u>19,378</u>

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

6 Expenditure on raising funds

a) Investment management costs

	Note	Total 2023 £	Total 2022 £
Other investment management costs;			
Amounts payable to investment managers		1,451	1,641
		<u>1,451</u>	<u>1,641</u>

7 Expenditure on charitable activities

	Note	Total 2023 £	Total 2022 £
Publication costs for sale and distribution		2,065	1,198
Premises costs		16,063	16,284
Promotion and education		8,295	13,167
Other direct costs		5,559	3,562
(Profit)/loss on sale of tangible fixed assets		83	-
Depreciation		261	115
Staff costs	11	82,061	60,951
Support costs	9	<u>38,031</u>	<u>10,778</u>
		<u>152,418</u>	<u>106,055</u>

Included in the expenditure analysed above, there are support costs of £38,031 (2022 - £10,778) which relate directly to charitable activities. See note 9 for further details.

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>261</u>	<u>115</u>

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

9 Analysis of governance and support costs

Support costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Administration expenses	19,246	19,246	2,370
Accountancy fees	180	180	-
Independent examination	2,538	2,538	2,376
Legal and professional fees	15,875	15,875	5,860
Bank charges	192	192	172
	<u>38,031</u>	<u>38,031</u>	<u>10,778</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	73,448	54,450
Social security costs	1,907	901
Pension costs	6,706	5,600
	<u>82,061</u>	<u>60,951</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Operational	<u>4</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £41,469 (2022 - £60,591).

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

12 Related party transactions

During the year the charity made the following related party transactions:

During the year donations of £559 (2022: £625) were received from trustees and related parties.

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2023	3,745	3,745
Disposals	<u>(2,000)</u>	<u>(2,000)</u>
At 31 December 2023	<u>1,745</u>	<u>1,745</u>
Depreciation		
At 1 January 2023	3,402	3,402
Charge for the year	261	261
Eliminated on disposals	<u>(1,918)</u>	<u>(1,918)</u>
At 31 December 2023	<u>1,745</u>	<u>1,745</u>
Net book value		
At 31 December 2023	<u>-</u>	<u>-</u>
At 31 December 2022	<u>343</u>	<u>343</u>

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

15 Fixed asset investments

Other investments

	Listed investments £	Unlisted investments £	Total £
Cost or Valuation			
At 1 January 2023	728,946	499	729,445
Revaluation	17,155	-	17,155
Disposals	(1,021)	(451)	(1,472)
At 31 December 2023	<u>745,080</u>	<u>48</u>	<u>745,128</u>
Net book value			
At 31 December 2023	<u>745,080</u>	<u>48</u>	<u>745,128</u>
At 31 December 2022	<u>728,946</u>	<u>499</u>	<u>729,445</u>

16 Stock

	2023 £	2022 £
Stocks	<u>-</u>	<u>2,065</u>

17 Debtors

	2023 £	2022 £
Prepayments	-	4,065
Other debtors	<u>3,665</u>	<u>27,079</u>
	<u>3,665</u>	<u>31,144</u>

18 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	-	177
Cash at bank	<u>73,135</u>	<u>141,263</u>
	<u>73,135</u>	<u>141,440</u>

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

19 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u>3,348</u>	<u>2,376</u>

20 Commitments

Other financial commitments

At the end of the financial year, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases for their premises in total of £nil (2023 - £7,655), the annual commitments under this lease was £15,310 (2023 - £15,310).

21 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds					
<i>General</i>					
General Funds	172,617	53,253	(153,869)	1,451	73,452
<i>Designated</i>					
Endowment fund	<u>729,445</u>	<u>-</u>	<u>-</u>	<u>15,683</u>	<u>745,128</u>
Total funds	<u>902,062</u>	<u>53,253</u>	<u>(153,869)</u>	<u>17,134</u>	<u>818,580</u>

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds						
<i>General</i>						
General Funds	153,544	75,128	(107,696)	50,000	1,641	172,617
<i>Designated</i>						
Endowment fund	<u>890,734</u>	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>(111,289)</u>	<u>729,445</u>
Total funds	<u>1,044,278</u>	<u>75,128</u>	<u>(107,696)</u>	<u>-</u>	<u>(109,648)</u>	<u>902,062</u>

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

22 Analysis of net assets between funds

2023 net assets between funds

	Unrestricted funds		Total funds at 31 December 2023
	General	Designated	
	£	£	£
Fixed asset investments	-	745,128	745,128
Current assets	76,800	-	76,800
Current liabilities	(3,348)	-	(3,348)
Total net assets	<u>73,452</u>	<u>745,128</u>	<u>818,580</u>

2022 net assets between funds

	Unrestricted funds		Total funds at 31 December 2022
	General	Designated	
	£	£	£
Tangible fixed assets	344	-	344
Fixed asset investments	-	729,445	729,445
Current assets	174,649	-	174,649
Current liabilities	(2,376)	-	(2,376)
Total net assets	<u>172,617</u>	<u>729,445</u>	<u>902,062</u>

FAMILY EDUCATION TRUST

England & Wales - Charity number 1070500

Accounts

Company registration number: 03503533

Charity registration number: 1070500

Family Education Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Family Education Trust

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Family Education Trust

Reference and Administrative Details

Chairman	Julie Maxwell
Trustees	Sarah Carter Arthur Cornell Martin Doe James Eaton Julie Maxwell Gillian White
Charity Registration Number	1070500
Company Registration Number	03503533
Registered Office	The charity is incorporated in England & Wales. The Atrium, 31 Church Road Ashford Middlesex TW15 2UD
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB

Family Education Trust

Trustees' Report

The Trustees have pleasure in presenting their report and financial statements for the year ended 31 December 2022. The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, Accounting and Reporting by Charities, issued in 2014, for small entities.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Sarah Carter
	Arthur Cornell
	Martin Doe
	James Eaton
	Julie Maxwell
	Gillian White

Chairman:	Julie Maxwell
-----------	---------------

Structure, Governance and Management

The Charity is incorporated as a company limited by guarantee with a Memorandum and Articles of Association.

The Trustees during the year are listed on the preceding page.

All Trustees are members of the Company but have no beneficial interest.

Trustees are elected at the Annual General Meeting of the Company and may serve for three years without being re-elected.

The Trustees meet once every quarter and receive reports from the Chairman, Treasurer and the Senior Researcher and Communications and Public Relations Officer who are responsible for the day to day running of the Charity.

There are no connected charities.

The Trustees have reviewed the risks facing the Charity and taken appropriate steps to ensure that the effects of the occurrence of any risk are mitigated or eliminated.

Objectives and Activities

The principal objects of the Charity are:

1. To establish, carry out and promote research into the family founded on marriage and to publish and disseminate information and data obtained therefrom.
2. To establish, carry out and promote research into the social, medical and psychological consequences of sexual behaviour and to publish and disseminate the information and data obtained therefrom.

Family Education Trust

Trustees' Report

The Annual General Meeting and Conference featured addresses by Professor David Paton on 'Does mandatory sex education reduce teenage pregnancies?' and Mr Calvin Robinson on 'Indoctrination due to group-think in education'. Video recordings of both addresses have been made available online.

The Trust continued to monitor trends in society affecting the family and the welfare of children and young people. During the course of the year, the Trust responded to several consultations and inquiries, including:

- Northern Ireland Department of Finance consultation on Belief Marriage and Minimum Age for Marriage or Civil Partnership.
- Department for Education consultation on Keeping children safe in education: proposed revisions 2022.
- Northern Ireland Department of Justice consultation on Improving the effectiveness of Hate Crime Legislation in Northern Ireland.
- Equalities, Human Rights and Civil Justice Committee (Scottish parliament) consultation on Draft Gender Recognition Reform (Scotland) Bill.
- Faculty of Sexual and Reproductive Healthcare consultation on Updated Service Standard for Sexual and Reproductive Healthcare 2021.
- Scottish government consultation on the Home Education Guidance.
- Gillian McKay MSP's consultation on Safe Access (Abortion Services) Scotland Bill
- Royal College of Obstetricians and Gynaecologists guidelines on Care of Trans and Gender Diverse Adults in Obstetrics and Gynaecology
- Welsh government consultation on the Draft HIV Action Plan For Wales 2022 To 2026
- Scottish government consultation on Statutory School Uniform guidance
- NHS England consultation on Interim service specification for specialist gender dysphoria services for children and young people

The Trust was also invited to provide a briefing for Miriam Cates MP on the subject of age-inappropriate sex education materials which was used by Mrs Cates in a parliamentary debate on that subject.

The Trust published four issues of the *Family Bulletin*, covering a range of issues related to the family and the welfare of children and young people.

The Trust published a new booklet, *Gender Ideology and Our Children*, which highlights the problem of gender ideology in schools and seeks to help parents, teachers and others deal with this issue.

The Trust has continued to move forward with our four-year strategy to make the charity more publicly visible. 2022 has seen a further substantial increase in our social media presence with our Twitter account now having over 3000 followers and over 630 on Facebook.

The Trust continued to offer advice and support to parents, teachers and school governors, particularly in relation to growing concern about the character of sex education provision in schools.

Family Education Trust

Trustees' Report

Achievement and performance

The achievements during the year are as outlined in the preceding section. The need for society to support the family unit is recognised by many commentators. The Trustees seek to increase the influence of the Trust's researched and well-informed approach insofar as can be achieved within the limits of the resources available to the Charity.

Public benefit

The Trustees have had regard to the guidance published by the Charity Commissioners on the matter of public benefit. The objectives of the Trust are directed towards the improvement of society through better understanding of the advantages of and threats to the stability of family life, thereby benefiting society as a whole and young people in particular.

Financial review

The Trust continues to operate and fund its activities on the basis of donations, legacies, membership subscriptions and covenants as well as from the sale of educational literature.

During 2022, expenditure exceeded income by £32,568 (2021: £26,174). Furthermore the value of the investment portfolio decreased by £102,462 (2021: increased £98,605), however, disposals resulted in an overall portfolio decrease of £161,289 (2021: increase £51,909)

In previous years, the Trustees have sought to increase the Charity's reserves by at least £5,000 per annum out of normal activities, and by the amount of any major grants or donations received specified or designated to be for endowment purposes, to a point at which basic running costs could be met from investment income. This would enable additional research projects to be undertaken on a regular basis from annual donations. To reflect this aspiration, the Trustees have designated part of the reserves as an endowment fund, comprising the investments and certain long term deposits. This fund now stands at £729,445 (2021: £890,734) after investment value changes, and forms part of the Trust's unrestricted funds. As the Charity's income has fallen in recent months the Charity is now able to fund part of its ongoing costs from both the income and a small proportion of the capital of the funds.

The Trustees have considered the most appropriate policy for investing funds and have found that common investment funds for charities meet their requirements to generate both income and capital growth. The Trustees consider that the long-term return on the investments is satisfactory.

Plans for the future

The Trustees intend to continue to promote the Charity's principal objects as set out above by publishing leaflets, reports and books on topics that are of relevant and current interest and to monitor social and political trends and comment thereon in accordance with such objects.

Independent Examination

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the independent examination, but of which the independent examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the independent examiner is aware of such information.

Family Education Trust

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Family Education Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 4 May 2023 and signed on its behalf by:



.....
Julie Maxwell
Chairman and Trustee

Family Education Trust

Independent Examiner's Report to the trustees of Family Education Trust ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Family Education Trust ('the charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Family Education Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Family Education Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Family Education Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Family Education Trust

Independent Examiner's Report to the trustees of Family Education Trust ('the Company')

A handwritten signature in black ink, appearing to read 'Kirsty Nicholls', written over a dotted line.

Kirsty Nicholls FCCA

Field Sullivan Ltd
9 Hare & Billet Road
Blackheath
SE3 0RB

11 May 2023

Family Education Trust

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2022 £	Unrestricted £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	53,645	53,645	49,542	49,542
Charitable activities	4	2,105	2,105	3,444	3,444
Investment income	5	19,378	19,378	18,956	18,956
Total income		75,128	75,128	71,942	71,942
Expenditure on:					
Raising funds	6	(1,641)	(1,641)	(1,766)	(1,766)
Charitable activities	7	(106,055)	(106,055)	(96,350)	(96,350)
Total expenditure		(107,696)	(107,696)	(98,116)	(98,116)
Gains/losses on investment assets		(109,648)	(109,648)	103,675	103,675
Net movement in funds		(142,216)	(142,216)	77,501	77,501
Reconciliation of funds					
Total funds brought forward		1,044,278	1,044,278	966,777	966,777
Total funds carried forward	22	902,062	902,062	1,044,278	1,044,278

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 22.

The notes on pages 10 to 21 form an integral part of these financial statements.

Family Education Trust

(Registration number: 03503533)
Balance Sheet as at 31 December 2022

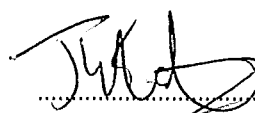
	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	344	459
Investments	15	<u>729,445</u>	<u>890,734</u>
		<u>729,789</u>	<u>891,193</u>
Current assets			
Stocks	16	2,065	2,264
Debtors	17	31,144	13,206
Cash at bank and in hand	18	<u>141,440</u>	<u>139,775</u>
		174,649	155,245
Creditors: Amounts falling due within one year	19	<u>(2,376)</u>	<u>(2,160)</u>
Net current assets		<u>172,273</u>	<u>153,085</u>
Net assets		<u>902,062</u>	<u>1,044,278</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>902,062</u>	<u>1,044,278</u>
Total funds	22	<u>902,062</u>	<u>1,044,278</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 4 May 2023 and signed on their behalf by:


James Eaton
Trustee


Julie Maxwell
Chairman and Trustee

The notes on pages 10 to 21 form an integral part of these financial statements.

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Atrium,
31 Church Road
Ashford
Middlesex
TW15 2UD

These financial statements were authorised for issue by the trustees on 4 May 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Family Education Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% reducing balance method

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

3 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations and gifts	48,723	48,723	44,351
Gift aid reclaimed	4,922	4,922	5,191
	<u>53,645</u>	<u>53,645</u>	<u>49,542</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Sales within charitable activities	827	827	2,738
Other income	1,278	1,278	706
	<u>2,105</u>	<u>2,105</u>	<u>3,444</u>

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	597	597	654
Income from listed investments	18,781	18,781	18,302
	<u>19,378</u>	<u>19,378</u>	<u>18,956</u>

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

6 Expenditure on raising funds

a) Investment management costs

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Other investment management costs;				
Amounts payable to investment managers		1,641	1,641	1,766
		<u>1,641</u>	<u>1,641</u>	<u>1,766</u>

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Publication costs for sale and distribution		1,198	1,198	763
Premises costs		16,284	16,284	16,115
Promotion and education		13,167	13,167	12,711
Other direct costs		3,562	3,562	3,846
(Profit)/loss on sale of tangible fixed assets		-	-	51
Depreciation		115	115	153
Staff costs	11	60,951	60,951	59,263
Support costs	8	<u>10,778</u>	<u>10,778</u>	<u>3,448</u>
		<u>106,055</u>	<u>106,055</u>	<u>96,350</u>

Included in the expenditure analysed above, there are support costs of £10,778 (2021 - £3,448) which relate directly to charitable activities. See note 8 for further details.

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

8 Analysis of governance and support costs

Support costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Administration expenses	2,370	2,370	1,262
Independent examination	2,376	2,376	2,050
Legal and professional fees	5,860	5,860	-
Bank charges	172	172	136
	<u>10,778</u>	<u>10,778</u>	<u>3,448</u>

Legal action had been initiated against the Company, which on Friday 24 March 2023 was dismissed following a successful summary judgement application in the Royal Courts of Justice. This action related to a communication posted by the Company in October 2022 on Twitter. Further details can be found on the Family Education Trust website.

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>115</u>	<u>153</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	54,450	53,738
Social security costs	901	-
Pension costs	5,600	5,525
	<u>60,951</u>	<u>59,263</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Operational	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £60,591 (2021 - £59,263).

12 Related party transactions

During the year the charity made the following related party transactions:

During the year donations of £625 (2020: £558) were received from trustees and related parties.

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2022	3,745	3,745
At 31 December 2022	3,745	3,745
Depreciation		
At 1 January 2022	3,286	3,286
Charge for the year	115	115
At 31 December 2022	3,401	3,401
Net book value		
At 31 December 2022	344	344
At 31 December 2021	459	459

15 Fixed asset investments

Other investments

	Listed investments £	Unlisted investments £	Total £
Cost or Valuation			
At 1 January 2022	890,305	429	890,734
Revaluation	(102,462)	-	(102,462)
Additions	-	70	70
Disposals	(58,897)	-	(58,897)
At 31 December 2022	728,946	499	729,445
Net book value			
At 31 December 2022	728,946	499	729,445
At 31 December 2021	890,305	429	890,734

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

16 Stock

	2022 £	2021 £
Stocks	<u>2,065</u>	<u>2,264</u>

17 Debtors

	2022 £	2021 £
Prepayments	4,065	4,216
Other debtors	<u>27,079</u>	<u>8,990</u>
	<u>31,144</u>	<u>13,206</u>

18 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	177	352
Cash at bank	<u>141,263</u>	<u>139,423</u>
	<u>141,440</u>	<u>139,775</u>

19 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>2,376</u>	<u>2,160</u>

20 Commitments

Other financial commitments

At the end of the financial year, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases for their premises in total of £7,655 (2021 - £7,655), the annual commitments under this lease was £15,310 (2021 - £15,310).

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

21 Contingent liabilities

22 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds						
<i>General</i>						
General Funds	153,544	75,128	(107,696)	50,000	1,641	172,617
<i>Designated</i>						
Endowment fund	<u>890,734</u>	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>(111,289)</u>	<u>729,445</u>
Total funds	<u>1,044,278</u>	<u>75,128</u>	<u>(107,696)</u>	<u>-</u>	<u>(109,648)</u>	<u>902,062</u>

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted funds						
<i>General</i>						
General Funds	127,952	71,942	(98,116)	50,000	1,766	153,544
<i>Designated</i>						
Endowment fund	<u>838,825</u>	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>101,909</u>	<u>890,734</u>
Total funds	<u>966,777</u>	<u>71,942</u>	<u>(98,116)</u>	<u>-</u>	<u>103,675</u>	<u>1,044,278</u>

Rathbone transferred £50,000 to Family Education Trust's bank account.

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

23 Analysis of net assets between funds

2022 net assets between funds

	Unrestricted funds		Total funds at 31 December 2022
	General	Designated	
	£	£	£
Tangible fixed assets	344	-	344
Fixed asset investments	-	729,445	729,445
Current assets	174,649	-	174,649
Current liabilities	(2,376)	-	(2,376)
Total net assets	<u>172,617</u>	<u>729,445</u>	<u>902,062</u>

2021 net assets between funds

	Unrestricted funds		Total funds at 31 December 2021
	General	Designated	
	£	£	£
Tangible fixed assets	459	-	459
Fixed asset investments	-	890,734	890,734
Current assets	155,245	-	155,245
Current liabilities	(2,160)	-	(2,160)
Total net assets	<u>153,544</u>	<u>890,734</u>	<u>1,044,278</u>

FAMILY EDUCATION TRUST

England & Wales - Charity number 1070500

Accounts

Company registration number: 03503533

Charity registration number: 1070500

Family Education Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Field Sullivan Limited
70 Royal Hill
Greenwich
London
SE10 8RF

Family Education Trust

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Family Education Trust

Reference and Administrative Details

Chairman	Arthur Cornell
Trustees	Sarah Carter Arthur Cornell Martin Doe James Eaton Julie Maxwell Gillian White
Charity Registration Number	1070500
Company Registration Number	03503533
Registered Office	The charity is incorporated in England & Wales. The Atrium, 31 Church Road Ashford Middlesex TW15 2UD
Independent Examiner	Field Sullivan Limited 70 Royal Hill Greenwich London SE10 8RF

Family Education Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021. This is a Directors' Report required by s417 of the Companies Act 2006. The financial statements comply with current statutory requirements and the requirements of the Memorandum and Articles of Association.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Sarah Carter
	Arthur Cornell
	Martin Doe
	James Eaton
	Julie Maxwell
	Gillian White (appointed 3 July 2021)

Structure, Governance and Management

The Charity is incorporated as a company limited by guarantee with a Memorandum and Articles of Association.

The Trustees during the year are listed on the preceding page.

All Trustees are members of the Company but have no beneficial interest.

Trustees are elected at the Annual General Meeting of the Company and may serve for three years without being re-elected.

The Trustees meet once every quarter and receive reports from the Chairman, Treasurer and the Senior Researcher and Communications and Public Relations Officer who are responsible for the day to day running of the Charity.

There are no connected charities.

The Trustees have reviewed the risks facing the Charity and taken appropriate steps to ensure that the effects of the occurrence of any risk are mitigated or eliminated.

Objectives and Activities

The principal objects of the Charity are:

1. To establish, carry out and promote research into the family founded on marriage and to publish and disseminate information and data obtained therefrom.
2. To establish, carry out and promote research into the social, medical and psychological consequences of sexual behaviour and to publish and disseminate the information and data obtained therefrom.

The Annual General Meeting and Conference featured addresses by Dr Sharon James on 'How radical gender ideology cheats our children' and Mr Robin Aitken on 'Turning the Tide: How to get hearing from a hostile media'. Video recordings of both addresses have been made available online.

Family Education Trust

Trustees' Report

The Trust continued to monitor trends in society affecting the family and the welfare of children and young people. During the course of the year, the Trust responded to several consultations and inquiries, including:

- Ministry of Housing, Communities & Local Government's Call for Evidence on Toilet Provision for Men and Women.
- Department of Health and Social Care consultation on Home use of both pills for early medical abortion up to 10 weeks gestation.
- Medicines and Healthcare Products Regulatory Agency consultation on Making Hana available from Pharmacies.
- Nuffield Council on Bioethics Call for Evidence on The care and treatment of children and adolescents in relation to their gender identity: ethical issues.
- Women and Equalities Committee's Call for Evidence on The Rights of Cohabiting Partners.
- Welsh government consultation on Relationships and sexuality education (RSE) statutory guidance and code.
- Equalities, Human Rights and Civil Justice Committee (Scottish government) consultation on PE1817: End Conversion Therapy.
- Equality and Human Rights Commission consultation on Our draft strategic plan for 2022 to 2025
- Welsh government consultation on LGBTQ+ Action Plan
- Department for Women and Equalities consultation on Banning Conversion Therapy

The Trust was also invited to give evidence in person to the Equalities, Human Rights and Civil Justice Committee of the Scottish Parliament on the subject of banning conversion therapy. Additionally, we were asked to conduct research on gender ideology in schools for a leading member of the House of Lords.

The Trust published four issues of the *Family Bulletin*, covering a range of issues related to the family and the welfare of children and young people.

The Trust celebrated the 50th anniversary of its founding and produced a short video featuring interviews with key figures from past and present. This video has been made available online. We also published a new booklet on the 50-year history of the charity, *The Family Education Trust: A 50 Year Journey*.

The Trust has continued to move forward with our four-year strategy to make the charity more publicly visible. 2021 has seen a large increase in our social media presence with our Twitter account now having over 1000 followers and nearly 450 on Facebook.

The Trust continued to offer advice and support to parents, teachers and school governors, particularly in relation to growing concern about the character of sex education provision in schools.

Achievement and performance

The achievements during the year are as outlined in the preceding section. The need for society to support the family unit is recognised by many commentators. The Trustees seek to increase the influence of the Trust's researched and well-informed approach insofar as can be achieved within the limits of the resources available to the Charity.

Family Education Trust

Trustees' Report

Public benefit

The Trustees have had regard to the guidance published by the Charity Commissioners on the matter of public benefit. The objectives of the Trust are directed towards the improvement of society through better understanding of the advantages of and threats to the stability of family life, thereby benefiting society as a whole and young people in particular.

Financial review

The Trust continues to operate and fund its activities on the basis of donations, legacies, membership subscriptions and covenants as well as from the sale of educational literature.

During 2021, expenditure exceeded income by £26,174 (2020: income exceeded expenditure £6,608). Furthermore the value of the investment portfolio increased by £98,605 (2020: £41,310), however, disposals resulted in an overall portfolio increase of £51,909 (2020: decrease £8,519)

In previous years, the Trustees have sought to increase the Charity's reserves by at least £5,000 per annum out of normal activities, and by the amount of any major grants or donations received specified or designated to be for endowment purposes, to a point at which basic running costs could be met from investment income. This would enable additional research projects to be undertaken on a regular basis from annual donations. To reflect this aspiration, the Trustees have designated part of the reserves as an endowment fund, comprising the investments and certain long term deposits. This fund now stands at £890,734 (2020 £838,825) after investment value changes, and forms part of the Trust's unrestricted funds. As the Charity's income has fallen in recent months the Charity is now able to fund part of its ongoing costs from both the income and a small proportion of the capital of the funds.

The Trustees have considered the most appropriate policy for investing funds and have found that common investment funds for charities meet their requirements to generate both income and capital growth. The Trustees consider that the long-term return on the investments is satisfactory.

Plans for the future

The Trustees intend to continue to promote the Charity's principal objects as set out above by publishing leaflets, reports and books on topics that are of relevant and current interest and to monitor social and political trends and comment thereon in accordance with such objects.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Family Education Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

Family Education Trust

Trustees' Report

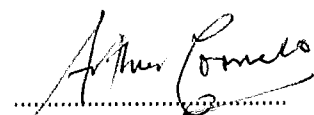
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 3 May 2022 and signed on its behalf by:



Arthur Cornell
Chairman and Trustee

Family Education Trust

Independent Examiner's Report to the trustees of Family Education Trust ("the Company")

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Family Education Trust ('the charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Family Education Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Family Education Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

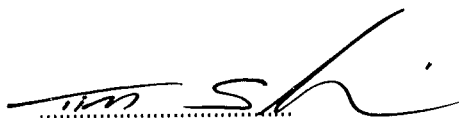
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Family Education Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Family Education Trust

Independent Examiner's Report to the trustees of Family Education Trust ("the Company")

A handwritten signature in black ink, appearing to read 'Tim Sullivan', written over a dotted line.

Tim Sullivan FCA

70 Royal Hill
Greenwich
London
SE10 8RF

Date: 13/5/22

Family Education Trust

Statement of Financial Activities for the Year Ended 31 December 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2021 £	Unrestricted £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	49,542	49,542	83,770	83,770
Charitable activities	4	3,444	3,444	1,371	1,371
Investment income	5	18,956	18,956	17,469	17,469
Total income		71,942	71,942	102,610	102,610
Expenditure on:					
Charitable activities	6	(98,116)	(98,116)	(96,002)	(96,002)
Total expenditure		(98,116)	(98,116)	(96,002)	(96,002)
Gains/losses on investment assets		103,675	103,675	42,662	42,662
Net movement in funds		77,501	77,501	49,270	49,270
Reconciliation of funds					
Total funds brought forward		966,777	966,777	917,507	917,507
Total funds carried forward	18	1,044,278	1,044,278	966,777	966,777

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 18.

The notes on pages 11 to 21 form an integral part of these financial statements.

Family Education Trust

(Registration number: 03503533)

Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	459	663
Investments	13	<u>890,734</u>	<u>838,825</u>
		<u>891,193</u>	<u>839,488</u>
Current assets			
Stocks	14	2,264	2,540
Debtors	15	13,206	14,048
Cash at bank and in hand	16	<u>139,775</u>	<u>112,701</u>
		155,245	129,289
Creditors: Amounts falling due within one year	17	<u>(2,160)</u>	<u>(2,000)</u>
Net current assets		<u>153,085</u>	<u>127,289</u>
Net assets		<u>1,044,278</u>	<u>966,777</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,044,278</u>	<u>966,777</u>
Total funds	18	<u>1,044,278</u>	<u>966,777</u>

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

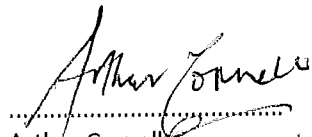
The notes on pages 11 to 21 form an integral part of these financial statements.

Family Education Trust

(Registration number: 03503533)

Balance Sheet as at 31 December 2021

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 3 May 2022 and signed on their behalf by:



Arthur Cornell
Chairman and Trustee



James Eaton
Trustee

The notes on pages 11 to 21 form an integral part of these financial statements.

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Atrium, 31 Church Road

Ashford

Middlesex

TW15 2UD

These financial statements were authorised for issue by the trustees on 3 May 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Family Education Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% reducing balance method

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

3 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations and gifts	44,351	44,351	42,660
Gift aid reclaimed	5,191	5,191	6,110
Grants, including capital grants;			
Grants receivable	-	-	35,000
	<u>49,542</u>	<u>49,542</u>	<u>83,770</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Sales within charitable activities	2,738	2,738	771
Other income	706	706	600
	<u>3,444</u>	<u>3,444</u>	<u>1,371</u>

5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	654	654	135
Income from listed investments	18,302	18,302	17,334
	<u>18,956</u>	<u>18,956</u>	<u>17,469</u>

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Publication costs for sale and distribution		763	763	1,223
Premises costs		16,115	16,115	16,414
Promotion and education		12,711	12,711	9,952
Other direct costs		3,846	3,846	3,508
(Profit)/loss on sale of tangible fixed assets		51	51	-
Depreciation		153	153	221
Staff costs	10	59,263	59,263	59,852
Support costs	7	5,214	5,214	4,832
		<u>98,116</u>	<u>98,116</u>	<u>96,002</u>

In addition to the expenditure analysed above, there are also support costs of £5,214 (2020 - £4,832) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Support costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Administration expenses	1,262	1,262	1,366
Investment manager fee	1,766	1,766	1,181
Independent examination	2,050	2,050	2,160
Bank charges	136	136	125
	<u>5,214</u>	<u>5,214</u>	<u>4,832</u>

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>153</u>	<u>221</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	53,738	52,996
Social security costs	-	2,806
Pension costs	<u>5,525</u>	<u>4,050</u>
	<u>59,263</u>	<u>59,852</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Operational	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £59,263 (2020 - £55,827).

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2021	4,250	4,250
Disposals	<u>(505)</u>	<u>(505)</u>
At 31 December 2021	<u>3,745</u>	<u>3,745</u>
Depreciation		
At 1 January 2021	3,588	3,588
Charge for the year	152	152
Eliminated on disposals	<u>(454)</u>	<u>(454)</u>
At 31 December 2021	<u>3,286</u>	<u>3,286</u>
Net book value		
At 31 December 2021	<u>459</u>	<u>459</u>
At 31 December 2020	<u>662</u>	<u>662</u>

13 Fixed asset investments

	2021 £	2020 £
Other investments	<u>890,734</u>	<u>838,825</u>

Other investments

	Listed investments £	Unlisted investments £	Total £
Cost or Valuation			
At 1 January 2021	838,593	232	838,825
Revaluation	98,605	-	98,605
Additions	-	197	197
Disposals	<u>(46,893)</u>	<u>-</u>	<u>(46,893)</u>
At 31 December 2021	<u>890,305</u>	<u>429</u>	<u>890,734</u>
Net book value			
At 31 December 2021	<u>890,305</u>	<u>429</u>	<u>890,734</u>
At 31 December 2020	<u>838,593</u>	<u>232</u>	<u>838,825</u>

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

14 Stock

	2021 £	2020 £
Stocks	<u>2,264</u>	<u>2,540</u>

15 Debtors

	2021 £	2020 £
Prepayments	4,216	4,070
Other debtors	<u>8,990</u>	<u>9,978</u>
	<u>13,206</u>	<u>14,048</u>

16 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	352	100
Cash at bank	<u>139,423</u>	<u>112,601</u>
	<u>139,775</u>	<u>112,701</u>

17 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>2,160</u>	<u>2,000</u>

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

18 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
Unrestricted funds						
<i>General</i>						
General Funds	127,952	71,942	(98,116)	50,000	1,766	153,544
<i>Designated</i>						
Endowment fund	<u>838,825</u>	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>101,909</u>	<u>890,734</u>
Total funds	<u>966,777</u>	<u>71,942</u>	<u>(98,116)</u>	<u>-</u>	<u>103,675</u>	<u>1,044,278</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
Unrestricted funds						
<i>General</i>						
General Funds	70,163	102,610	(96,002)	50,000	1,181	127,952
<i>Designated</i>						
Endowment fund	<u>847,344</u>	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>41,481</u>	<u>838,825</u>
Total funds	<u>917,507</u>	<u>102,610</u>	<u>(96,002)</u>	<u>-</u>	<u>42,662</u>	<u>966,777</u>

Family Education Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

19 Analysis of net assets between funds

2021 net assets between funds

	Unrestricted funds		Total funds at 31 December 2021
	General	Designated	
	£	£	£
Tangible fixed assets	459	-	459
Fixed asset investments	-	890,734	890,734
Current assets	155,245	-	155,245
Current liabilities	(2,160)	-	(2,160)
Total net assets	<u>153,544</u>	<u>890,734</u>	<u>1,044,278</u>

2020 net assets between funds

	Unrestricted funds		Total funds at 31 December 2020
	General	Designated	
	£	£	£
Tangible fixed assets	663	-	663
Fixed asset investments	-	838,825	838,825
Current assets	129,289	-	129,289
Current liabilities	(2,000)	-	(2,000)
Total net assets	<u>127,952</u>	<u>838,825</u>	<u>966,777</u>

20 Related party transactions

During the year the charity made the following related party transactions:

During the year donations of £475 (2020: £558) were received from trustees and related parties.

21 COVID 19

During the year and subsequently, the charity's activities have not been adversely affected by the outbreak of COVID-19.

FAMILY EDUCATION TRUST

England & Wales - Charity number 1070500

Accounts

Charity Registration No. 1070500

Company Registration No. 03503533 (England and Wales)

FAMILY EDUCATION TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

FAMILY EDUCATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Arthur Cornell Sarah Carter Martin Doe James Eaton Julie Maxwell
Charity number	1070500
Company number	03503533
Registered office	The Atrium 31 Church Road Ashford Middlesex TW15 2UD
Independent examiner	Nigel Hewson FCA DChA Hewsons Chartered Accountants 80 Woodhurst Avenue Orpington Kent BR5 1AT
Bankers	Lloyds Bank plc 25 Gresham Street London EC2V 7HN
Investment advisors	Rathbone Investment Management

FAMILY EDUCATION TRUST

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FAMILY EDUCATION TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees, who are also the directors of Family Education Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FAMILY EDUCATION TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The principal charity's objects are:

1. To establish, carry out and promote research into the family founded on marriage and to publish and disseminate information and data obtained therefrom.
2. To establish, carry out and promote research into the social, medical and psychological consequences of sexual behaviour and to publish and disseminate the information and data obtained therefrom.

The day to day operations of the charity had been overseen and largely undertaken by the Operations Director, Norman Wells. Very sadly Norman died as a result of the coronavirus pandemic on 2 April 2020. Norman's death was both a devastating and significant loss to the charity. Norman was instrumental in raising the charity's profile in the media and society as he frequently defended marriage and the rights of the family. Norman has left a significant legacy which the Trustees are keen to continue and develop.

Following Norman's death, the charity has appointed Piers Shepherd to the role of Senior Researcher. Piers had previously supported Norman as a research and administrative assistant. The Trust also appointed Lucy Marsh in November 2020 into the newly created role of Communications and Public Relations Officer.

The charity continued to monitor trends in society affecting the family and the welfare of children and young people. During the course of the year, the charity responded to several consultations and inquiries, including:

- Northern Ireland Office consultation on Marriage and Civil Partnership - Conversion entitlements in Northern Ireland.
- Northern Ireland Office consultation on Same-sex religious marriage in Northern Ireland.
- Scottish Government consultation on Gender Recognition Reform (Scotland) Bill.
- Scottish Law Commission consultation on Discussion Paper on Cohabitation.
- Education Committee Call for Evidence on Home Education.
- Department for Education consultation on Regulating independent educational institutions.
- Women and Equalities Committee Call for Evidence on Reform of the Gender Recognition Act.
- Law Commission consultation on Hate crime laws.
- Law Commission: Getting Married A consultation paper on Weddings Law
- Scottish government Consultation on Future Arrangements for Early Medical Abortion at Home

The charity published four issues of the *Family Bulletin*, covering a range of issues related to the family and the welfare of children and young people.

The charity published a new booklet *Marriage and Divorce in the liberal imagination*, which touches on issues raised by the Divorce, Dissolution and Separation Act 2020.

The charity continued to offer advice and support to parents, teachers and school governors, particularly in relation to growing concern about the character of sex education provision in schools.

Due to the restrictions imposed by the coronavirus situation, the charity was forced to cancel its 2020 Annual General Meeting and Conference.

FAMILY EDUCATION TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees have had regard to the guidance published by the Charity Commissioners on the matter of public benefit. The objectives of the charity are directed towards the improvement of society through better understanding of the advantages of and threats to the stability of family life, thereby benefiting society as a whole and young people in particular.

Achievements and performance

The achievements during the year are as outlined in the preceding section. The need for society to support the family unit is recognised by many commentators. The trustees seek to increase the influence of the charity's researched and well-informed approach insofar as can be achieved within the limits of the resources available to the charity.

Financial review

The charity continues to operate and fund its activities on the basis of donations, legacies and membership subscriptions as well as from the sale of educational literature.

During the year a surplus before net gains/(losses) on investments arose of £6,608 (2019- deficit £17,562). The value of the investment portfolio increased by £41,310 in the year (2019- increased by £93,370), however, disposals resulted in an overall portfolio reduction of £8,519 (2019- increased by £93,370).

It is the policy of the charity that unrestricted funds held as net current assets which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Three months unrestricted general fund costs amounts to around £24,000 and unrestricted funds held in net current assets at the year end amounted to £127,952. This level of reserves includes £50,000 realised from the sale of part of the investment portfolio towards the projected deficit for 2021. The projected deficit reflects the cessation of grant income received in previous years and an anticipated reduction in other income. This level of reserves has been maintained throughout the year and is not considered excessive as the charity continues to seek to build investments for future resilience.

The Trustees have considered the most appropriate policy for investing funds and have found that common investment funds for charities meet their requirements to generate both income and capital growth. The Trustees consider that the long-term return on the investments is satisfactory.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees intend to continue to promote the charity's principal objects as set out above by publishing leaflets, reports and books on topics that are of relevant and current interest and to monitor social and political trends and comment thereon in accordance with such objects.

The charity has developed a new four-year strategy to increase the public profile of the charity and to provide greater practical support to teachers, parents and carers. This strategy encompasses multiple areas including online activities, fundraising and expanding our educational work. The Trustees look forward to sharing more detail with its members at the 2021 Annual General Meeting and Conference.

FAMILY EDUCATION TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

The charity is a company limited by guarantee governed by memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Arthur Cornell	
Sarah Carter	
Martin Doe	
James Eaton	
George Hester	(Resigned 20 October 2020)
Joseph Lim	(Resigned 2 August 2020)
Anna Lines	(Resigned 2 June 2020)
Julie Maxwell	
Trevor Stammers	(Resigned 2 June 2020)

The memorandum and articles of association requires the trustees to be elected and one-third to retire each year after which they must be re-elected at the next Annual General Meeting. Trustees can appoint additional trustees who hold office until the next Annual General Meeting.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees meet once every quarter and receive reports from the Senior Researcher and Communications and Public Relations Officer who are responsible for the day to day running of the charity, and from the Chairman and Honorary Treasurer.

There are no connected charities.

Reference and administrative information is provided on the page following the cover sheet.

The trustees' report was approved by the Board of Trustees.

Arthur Cornell

Chairman

Dated: 27 April 2021

FAMILY EDUCATION TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FAMILY EDUCATION TRUST

I report to the trustees on my examination of the financial statements of Family Education Trust (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nigel Hewson FCA DChA

Hewsons
Chartered Accountants
80 Woodhurst Avenue
Orpington
Kent
BR5 1AT

Dated: 13 May 2021

FAMILY EDUCATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>			
Donations and legacies	3	83,770	62,552
Charitable activities	4	1,371	1,933
Investments	5	17,469	21,301
Total income		<u>102,610</u>	<u>85,786</u>
<u>Expenditure on:</u>			
Charitable activities	6	<u>96,002</u>	<u>103,348</u>
Net gains/(losses) on investments	11	<u>42,662</u>	<u>93,370</u>
Net movement in funds		49,270	75,808
Fund balances at 1 January 2020		<u>917,507</u>	<u>841,699</u>
Fund balances at 31 December 2020		<u><u>966,777</u></u>	<u><u>917,507</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FAMILY EDUCATION TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12		663		295
Investments	13		838,825		847,344
			<u>839,488</u>		<u>847,639</u>
Current assets					
Stocks	14	2,540		2,013	
Debtors	15	14,048		15,600	
Cash at bank and in hand		112,701		54,311	
		<u>129,289</u>		<u>71,924</u>	
Creditors: amounts falling due within one year	16	(2,000)		(2,056)	
Net current assets			<u>127,289</u>		<u>69,868</u>
Total assets less current liabilities			<u><u>966,777</u></u>		<u><u>917,507</u></u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	17	838,825		847,344	
General unrestricted funds		<u>127,952</u>		<u>70,163</u>	
			<u>966,777</u>		<u>917,507</u>
			<u><u>966,777</u></u>		<u><u>917,507</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 April 2021

Arthur Cornell
Chairman

James Eaton
Hon. Treasurer

Company Registration No. 03503533

FAMILY EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Family Education Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is The Atrium, 31 Church Road, Ashford, Middlesex, TW15 2UD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least a further 12 months. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

This assessment is undertaken in light of the recent developments arising from the coronavirus (COVID19) pandemic, as the charity does not expect significant reductions in donated income and in the short term is able to draw on existing reserves before considering reducing outgoings.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FAMILY EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure, including any VAT which cannot be recovered, is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

Other than the normal commitments under contracts of employment and operating leases there are no contractual or constructive obligations to future expenditure at the balance sheet date. Where the trustees have authorised expenditure which is not yet legally enforceable or has become a constructive obligation, amounts are set aside into funds designated for the purpose.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	25% reducing balance
----------------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

FAMILY EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2020 £	2019 £
Donations and gifts	42,660	36,946
Grants receivable	35,000	20,000
Tax recoverable	6,110	5,606
	<u>83,770</u>	<u>62,552</u>

4 Charitable activities

	2020 £	2019 £
Sales within charitable activities	771	993
Other income	600	940
	<u>1,371</u>	<u>1,933</u>

FAMILY EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5 Investments

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Income from listed investments	17,334	21,231
Interest receivable	135	70
	<u>17,469</u>	<u>21,301</u>

6 Charitable activities

	2020 £	2019 £
Staff costs	59,852	69,566
Depreciation and impairment	221	99
Premises costs	16,414	16,304
Promotion and education	9,952	9,407
Publication costs for sale and distribution	1,223	1,159
Other direct costs	3,508	3,659
	<u>91,170</u>	<u>100,194</u>
Share of support costs (see note 8)	2,672	945
Share of governance costs (see note 8)	2,160	2,209
	<u>96,002</u>	<u>103,348</u>

7 Description of charitable activities

Family and sexual behaviour

The charity promotes families founded on marriage and the the sharing of information found from research into the social, medical and psychological consequences of sexual behaviour.

FAMILY EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Administration expenses	1,366	-	1,366	945	-	945
Bank charges	125	-	125	-	-	-
Investment manager fees	1,181	-	1,181	-	-	-
Accountancy	-	2,160	2,160	-	2,000	2,000
Trustee meeting expenses	-	-	-	-	209	209
	<u>2,672</u>	<u>2,160</u>	<u>4,832</u>	<u>945</u>	<u>2,209</u>	<u>3,154</u>
Analysed between						
Charitable activities	<u>2,672</u>	<u>2,160</u>	<u>4,832</u>	<u>945</u>	<u>2,209</u>	<u>3,154</u>

Governance costs includes payments to the independent examiner of £1,440 (2019- £1,400) for independent examination fees, £720 (2019- £600) for other services, and £nil (2019- £nil) over accrual for previous year.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

FAMILY EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Operational	2	1
Administrative	-	1
	<u>2</u>	<u>2</u>

Employment costs

	2020 £	2019 £
Wages and salaries	52,996	60,402
Social security costs	2,806	2,968
Other pension costs	4,050	6,196
	<u>59,852</u>	<u>69,566</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Net gains/(losses) on investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Revaluation of investments	37,881	93,370
Gain/(loss) on sale of investments	4,781	-
	<u>42,662</u>	<u>93,370</u>

FAMILY EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

12 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 January 2020	3,661
Additions	589
At 31 December 2020	4,250
Depreciation and impairment	
At 1 January 2020	3,366
Depreciation charged in the year	221
At 31 December 2020	3,587
Carrying amount	
At 31 December 2020	663
At 31 December 2019	295

FAMILY EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

13 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 January 2020	847,309	35	847,344
Additions	-	197	197
Valuation changes	41,310	-	41,310
Disposals	(50,026)	-	(50,026)
At 31 December 2020	838,593	232	838,825
Carrying amount			
At 31 December 2020	838,593	232	838,825
At 31 December 2019	847,309	35	847,344

14 Stocks

	2020 £	2019 £
Finished goods and goods for resale	2,540	2,013

15 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	9,978	9,372
Prepayments and accrued income	4,070	6,228
	14,048	15,600

16 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	2,000	2,056

FAMILY EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2019	Revaluations, gains and losses	Balance at 1 January 2020	Transfers	Revaluations, gains and losses	Balance at 31 December 2020
	£	£	£	£	£	£
Endowment fund	753,974	93,370	847,344	(50,000)	41,481	838,825
	<u>753,974</u>	<u>93,370</u>	<u>847,344</u>	<u>(50,000)</u>	<u>41,481</u>	<u>838,825</u>

The endowment fund is monies designated by trustees to be invested on a long term basis. The income generated is used for charitable purposes.

18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	<u>3,827</u>	<u>3,827</u>

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020 £	2019 £
Aggregate compensation	<u>55,827</u>	<u>41,855</u>

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year donations of £558 (2019- £1,090) were received from trustees and related parties.