



Children's Discovery Centre East London
Trading as Discover

Trustees' Report and Financial Statement

For the Year ended 31 March 2022

"i just wanted to say that i went here as a kid a few times and its guenuinly one of my fondest memories, when i was a little younger then now i almost thought it was a dream i must of had as a kid and something as beautiful as the days i got to play there couldn't possibly be real. Its one of the reasons i think i became so passionate about story telling and having a vivid imagination and going into the film industry, so thank you for all the great work you guys do :)" - **Cinematographer and Photographer**

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CHILDREN'S DISCOVERY CENTRE EAST LONDON

LEGAL AND ADMINISTRATIVE DETAILS

Trustees	Alexandra Marks CBE – Chair (Appointed 1 December 2021) Stephen Crampton-Hayward – Chair (Resigned 1 December 2021) Amit Rama – Treasurer (Appointed 3 March 2022) Martin Clarke – Treasurer (Resigned 26 January 2022) Andrew Murray Giorgia Stewart (Appointed on 29 September 2021) Jasmin Wun (Resigned 1 December 2021) Joe Robinson Michelle Wright (Resigned 30 March 2022) Oghenevese Aghoghovbia (Appointed on 29 September 2021) Vaseem Khan (Re-appointed on 26 January 2022) Victoria Dance (Appointed on 29 September 2021)											
Company Secretary	Karla Barnacle-Best (Appointed 1 December 2021) Stephen Crampton-Hayward (Resigned 1 December 2021)											
Chief Executive	Karla Barnacle-Best											
Charity Number	1070468											
Company Number	03479284											
Registered Name	Children’s Discovery Centre, East London											
Registered Office	383 - 387 High Street Stratford, London E15 4QZ											
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Email	team@discover.org.uk											
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Auditor	Haysmacintyre LLP 10 Queen Street Place London EC4R 1AG											
Bankers	<table><tr><td>National Westminster Plc 1– 11 Broadway Stratford London E15 4DX</td><td>Beverley Building Society 57 Market Place Beverley East Yorkshire HU17 8AA</td><td>Cambridge and Counties Bank Charnwood Court 5B New Walk Leicester LE1 6TE</td></tr><tr><td>Nationwide Building Society Nationwide House Pipers Way Swindon Wiltshire SN38 1NW</td><td>Charity Bank Fosse House 182 High Street Tonbridge Kent TN9 1BE</td><td>Redwood Bank limited The Nexus Building Broadway, Letchworth Garden City Herts SG6 3TA</td></tr><tr><td>Hampshire Trust Bank PO Box 74003 London EC2P 2QR</td><td></td><td></td></tr></table>			National Westminster Plc 1– 11 Broadway Stratford London E15 4DX	Beverley Building Society 57 Market Place Beverley East Yorkshire HU17 8AA	Cambridge and Counties Bank Charnwood Court 5B New Walk Leicester LE1 6TE	Nationwide Building Society Nationwide House Pipers Way Swindon Wiltshire SN38 1NW	Charity Bank Fosse House 182 High Street Tonbridge Kent TN9 1BE	Redwood Bank limited The Nexus Building Broadway, Letchworth Garden City Herts SG6 3TA	Hampshire Trust Bank PO Box 74003 London EC2P 2QR		
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Hampshire Trust Bank PO Box 74003 London EC2P 2QR												

Chair's Report

"..due to our last minute booking and it being half term all the special exhibitions were fully booked (I really wanted to do the fairytale one!) but we still managed to fill our 2hr booking with lots of imaginative play. F loved the outdoor story garden where she made music, climbed and slid down the slides and E found a little house she liked to climb into and sit on a bed and wave at me. We got to listen to a free storytelling session, the girls listened intently at the lady orally telling the story of 'Where the Wild Things Live' by Maurice Sendak and joined in with the interactive parts. Upstairs they enjoyed the sensory snow room, the rockets and drawing and making plans on the lightboxes...Such a fun day out and I had 2 very happy little people which makes it all worthwhile." Visitor feedback

Despite Covid-19 still intruding on the year, 2021/22 was the beginning of the joy of really reconnecting in person with families, schools, authors, illustrators, partners, and supporters. Due to Covid-19 restrictions Discover remained closed for 1.5 months of the year but since 20th May we have been delighted to open our doors to the public. It has been fabulous for staff, board, freelancers, and visitors alike to gather and celebrate sharing the very best story telling and interactive play experiences.

Over the 10.5 months that we were open last year we welcomed 80,933 visitors to the centre. This included 78,219 families visits of which 6,775 were free, and 2,714 schoolchildren and teacher visits. Due primarily to restricted capacity, this is understandably significantly lower than the attendance figures that we were achieving pre-pandemic. However, we are pleased to report that we continue to see a huge appetite for children and adults to come to Discover and we are confident that we can gradually rebuild our customer base. Most pleasingly we have had overwhelmingly positive feedback from those people who have returned to the centre and to our external events.

Whilst we did have to increase session and exhibition prices by 50p to ensure financial viability, we remained mindful of the need to support access to the centre for those who might be most in need. To facilitate this we followed several strategies including subsidising general ticket entry at £7.50 per person, £6.50 for Newham residents/concessions, with a reduced rate for groups of four, 1-2's at £2 and carers and 0-1's free. Through project funding we were able to maintain free visits for our Mighty Mega club for disabled children and families and for Story Sandwich for homeless mothers and children, both for dedicated sessions and general access throughout the year.

We invested core resources to create a free offer to reach targeted groups working with a range of partners including Alternatives Trust, Docklands Settlement, Magpie, Newham Family Nurse Partnership, Royal Docks Learning and Activity Centre, and Salvation Army Foodbank. The scheme was promoted at peak times such as summer holidays and Christmas, as well as being available throughout the year.

I would like to thank all the trusts, foundations and businesses that provided support during 2021/22; Arts Council England and Newham Council for their continued commitment as well as BBC Children in Need, Garfield Weston Foundation, Henry Smith Charity, Leathersellers Company, Kusuma Trust, London Marathon Trust, Man Charitable Trust, National Lottery Community Fund, Redbridge Arts Grants, Rix Thompson Rothenberg Foundation, Royal Docks, Span Trust, Telford Homes, and Veolia Environmental Trust. I would also like to thank Winkworth Sherwood for their invaluable pro bono legal advice. Finally, I should like to thank the many public and private agencies that work in partnership with us.

I am grateful to everyone who has supported us this year including partners, teachers' forum, children's forum and of course our visitors. I would like to take the opportunity to thank my colleagues on the Board, as well as all our staff for their hard work, commitment, and skill. We aim to build on the lessons learnt over the last twelve months, on our successes as well as challenges, and look forward to continuing to enable the broadest possible range of children and adults to engage with, create and enjoy inspiring stories through imaginative play.



Alexandra Marks CBE
Chair

Objectives and activities

Summary of Objects as set out in the Memorandum and Articles of Association:

to promote, maintain, improve, and advance public education in the arts, sciences, humanities, and technology, in particular by the provision, promotion, and maintenance of facilities and amenities for the education of children, young persons, and their families, and to relieve poverty, in particular by providing or assisting in providing recreational or other leisure-time facilities and amenities for children and young persons and their families.

Vision, aims and services

Our vision:

A world where confident, thoughtful, articulate children grow up to shape a better future for all.

Our Mission:

We are an inspirational cultural resource, rooted in Newham, one of the most diverse boroughs in the country. The richness of experiences and ideas that this brings is something that we want to embed and share through excellent artistic, creative, play and learning experiences with and for all children to support their imagination, curiosity, and expression. We are committed to celebrating the artist in every child and promoting access to the arts for all children regardless of ability or socioeconomic status. We believe stories are critical to child development; they can transform lives and shape strong and vibrant communities.

Our Values:

- Imagination – to inspire new ideas about how things can be
- Inclusion – children and adults feel welcome, valued, and involved
- Activation – supporting everyone to feel energised, enriched, and capable
- Wonder – celebrating the importance of joy and playfulness

Charity category

- Education/Training
- Arts/Culture
- Economic/Community development/Employment

Charity Act 2011 classifications

- The advancement of education
- The advancement of the arts, culture, heritage, and science

Services

To achieve our objectives, our services include:

- Immersive story-based settings to explore at Discover Children's Story Centre with two floors of Story World, a Story Garden, a large-scale interactive exhibition, a story telling space and an events space.
- Inclusive hands-on creative family and schools' events and sessions which are developed and delivered in collaboration with our Story Builders, authors, illustrators, and artists and guided by children, parents/carers, teachers, and our partners.
- Dynamic creative learning programmes in early years settings, primary schools and out of school opportunities.
- External programmes delivering high quality family arts events in public community spaces.
- Range of digital activities that help us to engage with vulnerable individuals and groups and to widen access in general.
- Catering for children and their families. Seeking wide engagement by ensuring our programme speaks to and is reflective of the local community, is accessible, and offers targeted reduced price or free opportunities.
- Contributing to key cultural, educational, and social developments and agendas.
- Ensuring Discover is resilient and sustainable and is a responsible London Living Wage employer.

History

Background

Discover was established by a group of east London community leaders, educationalists, and local parents in 1997 to develop a hands-on learning resource for children and families. Discover was registered as a charity and limited company in 1998. Supported by Arts Council England and the London Borough of Newham, the Story Centre opened in 2003 and was the first children's museum in the UK to focus exclusively on stories and children's literature. 1,486 square metres of the building is leased to a nursery and two training organisations.

We completed a £1 million capital project in 2016 delivering wonderful new Story Worlds on two floors, a dedicated story telling space for 0-3's, refurbished events and party rooms, spacious new café, and improved reception area and shop. This was followed by a second phase capital project in 2019 which included deepening engagement by installing additional equipment to enhance the learning and creative play elements on the Story Worlds and improving learning facilities for disabled and SEN children. In summer 2021 we completed an exciting and enchanting re-development of our Story Garden.

Case for need

It is important to celebrate the incredible vibrancy and creative assets of the young, culturally diverse, transient Newham community that we serve, as well as to acknowledge the complex, often socio-economic, challenges. East London has seen the highest increase (16%) in London's population over the past 10 years. The two highest rates of children living in poverty are in our home borough of Newham (50%) and our neighbouring borough of Tower Hamlets (57%), according to the London Poverty Profile 2020. Newham has the second lowest cultural engagement in London (Active Lives Survey published 2018) with disadvantaged children affected most by the reduction in the number of enrichment opportunities offered through schools. Communities in east London have been significantly affected by high numbers of cases of Covid-19 and no doubt the effects of this will be felt in ways that are not yet reflected in the above data.

Surveys have found a strong link between poverty and lack of participation in the arts. As family and public resources become tighter, this will mean that children growing up in low-income households will have even less opportunity to engage with arts and culture. Barriers are practical including cost of travel, tickets, time, and a lack of information. Equally powerful are attitudinal barriers, including people thinking that the arts and culture aren't for them or a fear of the unknown.

Despite facing these multiple disadvantages, children are achieving above the national average in their end of Primary School SATS tests. However, recovering from the pressures and demands of supporting children and staff through two years of Covid-19 may still be a focus. We will respond to schools' needs and pursue co-creation opportunities, building in flexibility as usual to enable schools to take up any offers.

Newham is a borough that has been through an extraordinary amount of change over the last few years, much of which is ongoing. One of the significant factors is the vast number of new homes that are being built in the area, particularly within Stratford and around the site of the Queen Elizabeth Olympic Park (QEOP). This not only brings a greater density of residents but will also ultimately result in a changing demographic. Alongside affluent communities with greater disposable income, there remain longer established communities, as well as transient communities, who are alienated from much of the prosperity and opportunities of their new neighbours. Responding to the needs of all sectors will be important in the forthcoming years.

Review of activities for period ending March 2022

Covid-19 Update

Due to Covid-19 restrictions, Discover remained closed for 1.5 months in the early part of 2021/22. There was continued financial support of staff through topping up pay to 100% for furloughed staff during April and the beginning of May. A core team continued working, reviewing lessons learnt from the previous year and preparing once again for re-opening. With robust systems in place and a well-trained staff, we were able to re-open as soon as restrictions were lifted towards the end of May. Families were very excited to return to Discover and delighted we managed to survive; the positivity shown towards the organisation was fantastic.

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There continued to be significant challenges adapting to changes in guidance, and safety of staff and visitors remained paramount. We had limited numbers of Covid-19 cases amongst our staff, but as cases within the UK rose there were, not surprisingly, occasions when staff were required to self-isolate. This left the team depleted at times and we were grateful for the hard-work, resilience and spirit that enabled us to remain open. Importantly, visitors and staff continue to comment about how safe Discover felt.

To rebuild audiences and core activities we maintained a Covid secure way of delivering reduced capacity sessions of 100 people for three sessions per day. Extensive cleaning, laundry, and sanitising rotas were instituted. Whilst this created a significant workload it maintained visitor confidence and ensured that we presented Discover in the best possible way. We continued to offer as much of a fun, interactive experience as possible despite the restrictions imposed by Covid. A key element was increasing the frequency of free stories delivered by our Story Builders on the Story Worlds as these could be done at a safe distance in well ventilated areas. We retained our costumes, puppets, books, paper, pencils, and crayons keeping visitors safe through a rigorous process of laundry and quarantining.

We embraced a hybrid model of working where required; Newham Word Festival was a celebratory feast of online and in-person events for two weeks in June/July 2021. It was a fantastic opportunity to further test and explore the pros and cons of different styles of delivery. Mighty Mega remained online as a pre-cautionary measure until September, and we continued to create recorded sessions for those members who could not return in person.

In line with our approach of methodically testing and reviewing ways of working, including gathering data and listening to visitor needs through our post-visit surveys, we gradually and incrementally increased visitor capacity into the centre reaching 175 people per session by October. The last few months of 2021 saw the rise of the Omicron variant which presented its own set of challenges. The hoped-for increase of capacity for Christmas from 175 to 200 was postponed but was implemented in time for February half term giving us a maximum daily capacity of 600. Staffing levels were significantly affected by Omicron, but the team pulled together, and we managed to stay open throughout. Schools' bookings, which had been steadily increasing during the year, were affected by Covid based cancellations in January 2022.

At the core of our response to the pandemic was, and continues to be, a commitment to our local community who include many of the people most affected by Covid-19; Newham had the highest number of furloughed jobs in London (Newham Recorder, February 2021), and the Newham Universal Credit Claimant rate has risen by 231% compared to a London average of 167% (ONS February 2021). Discover responded by making free tickets available through organisations working with Newham residents including Alternatives Trust, Docklands Settlement, Magpie, Newham Family Nurse Partnership, Royal Docks Learning and Activity Centre, and Salvation Army Foodbank.

"We really appreciate this and I know that our families have really had an amazing time visiting Discover and made some incredible memories. One mum told us that it was like being able to go away on holiday." Stratford Salvation Army

Overview

2021/22 was the fourth year of our business plan 2018-2022.

The three core themes driving the plan were:

1) Excellence and Engagement

- To deliver excellent artistic experiences in one of the most diverse areas of London.
- To increase educational attainment for children by improving literacy and communication skills.

2) Reach

- To enable more people to engage with and participate in the arts.
- To increase access to the arts for children and families from disadvantaged backgrounds.

3) Resilience and Sustainability

- To ensure that Discover is resilient and sustainable.

1) Excellence and Engagement

Artistic Activity

Exhibitions

We re-opened *Fairy Tales*, designed by the Exhibitions team with author David Litchfield and illustrator Ross Montgomery. This exhibition had started in February 2020 but, due to successive lockdowns, had only been open for 4 months in total and visitors were delighted to re-visit the enchanting locations. At the end of February half-term 2022 *Fairy Tales* successfully transferred to Z Arts in Manchester where it will run for nine months.

Over the last 12 months we developed *The 100 Story Hotel* with Rob Biddulph, which is our latest exhibition for our 0-8 year old visitors. The concept is based on a fantastical hotel run and visited by monsters, aliens, animals, and a whole host of other creatures, with a Whodunit style experience to add a back story to attract older children. Rob has amazing character design and created a draw-along video on YouTube for children twice a week during lockdown which proved very popular. Publishers HarperCollins and Macmillan both contributed to the production of a *Draw with Rob* activity in the welcome area which is now a fantastic additional activity for all visitors.

An art trail based on the illustrations by Fiona Lumbers within the beautiful picture book *Luna Loves Art* - written by Joe Coelho - was installed around Discover from May to September. Fiona was in the centre on the opening day to do a live painting, creating a mural in the café based on an image from the book.

The need to maintain social distancing throughout the building during most of 2021/22 meant that the first floor Storytelling Room was still not a space that we felt we could use for closed events. Therefore, we took the opportunity to re-open this room with an installation called *Untold Stories*. This was a collaboration between Creative Events and Exhibitions departments. Scripted by Kaveh Rahnama, sound designed by Steven Dove, performed by Story Builders Valentine Hanson and Minnie Wilkinson, the installation tells audio stories that remain unfinished. The audio ran on a 15-minute loop and families were invited to drop in and stay for as long as they wished. As well as being a thought-provoking story experience, the sensory elements within the room created a space that was both stimulating and soothing for babies and children with SEND.

Snow, a beautiful audio, and visual event made through collaboration between Creative Events, Exhibitions and Story Builders Niall Moorjani and Vickie Holden-Swinton was installed in the first floor Storytelling Space from December to February. Again, this sensory space proved very popular with visitors who enjoyed the snow themed stories, the captivating wintry landscape, and tactile animals and props.

This was followed by *All Aboard*, an installation based around our schools'-based EU funded project, which provided a setting for children to create their own comic story and play sailor games "on deck."

0-5's Storytelling Events Programme

We were able to revive *BLink Blonk* for the first three weeks of re-opening in May 2021. This was commissioned from Slot Machine, in collaboration with Story Builders Minnie Wilkinson and Vickie Holden-Swinton and delivered originally in October 2020.

We were then delighted to work once again with Malika Booker who, along with Story Builders Valentine Hanson and Marian Huddy developed a new 0-5s event, *The Adventures of Mangolina*. This lively show which brought a host of Carnival characters into Discover ran from end June until September 2021.

Granny Moose – A Winter's Tale, written and directed by Story Builder Paula David was a funny and charming storytelling event for 0-3's about a moose in search of snow which ran from end November to early January.

The final story event of the year was *Grow*, written and directed by storybuilder Niall Moorjani. It was a delightful piece that followed the journey of an allotment gardener trying to find all the things they need to make their flower grow.

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Two new events were created by Story Builders and delivered during 2021/22. *Space Adventures*, developed by Minnie Wilkinson is a family story build session for ages 3 – 7 and *Baby Storytelling* developed by Diana Redgrave is an intimate, interactive story session for under 2s. These are both versatile events that are a fantastic addition to enrich the visitor offer and can be brought back in between 0-3's Storytelling events and exhibitions. After a successful pilot run during the Autumn term, *Space Adventures* and *Baby Storytelling* sessions returned from February to April and continue to feature in the programme.

Learning

Schools Programme

Schools' visits started again in June and gradually built momentum as the year progressed. By December we were fully booked for exhibition school visits to Discover until February half term when Fairy Tales closed. We also took some bookings for Story World visits in the Autumn and early Spring term, but these were limited as it required a closure of the building to the public while schools visited. We prioritised double school bookings in this instance, to maximise income.

Our school's newsletter was sent out twice per term and we know through monitoring opening rates that around 500 people are consistently reading our content each time.

Mighty Mega

Mighty Mega Club is one of our core projects; a weekly Saturday arts club for children with disabilities and their siblings providing access to artist-led activities all year round. When closed, we were determined to maintain regular contact with our members and created a regular online session. Our digital membership continued to steadily grow with more families hearing word-of-mouth about our offer. Throughout the summer, as a precautionary measure, we continued to work with Mighty Mega members remotely. We also partnered with national creative writing charity, Arvon, to programme a summer online author event with Tom McLaughlin for Mighty Mega members to tune into. We were delighted to welcome Mighty Mega members back in person mid-September with the first term being led by Embracing Arts. The spring term was led by Andre Pink, a clowning and theatre artist. A former Mighty Mega member attended sessions as a volunteer, supporting families and Story Builders. Digital sessions continued to run alongside in person activities, to ensure we were as inclusive as possible to families who were not able to come to Discover.

"I would like to say a big thank you to all the wonderful videos, sharing craft and fun [...] We have been to Discover many times and your online platform is the next best thing [...] We love how you are diverse and inclusive. It's evident that so much work and thought has gone into everything and we really appreciate it". Parent feedback

Teachers' Forum

We hosted very constructive Teachers' Forum sessions four times in 2021/22 with all four member schools attending. The forum was a fantastic opportunity to test ideas out with teachers and to get invaluable advice and support on projects, process, and practice.

Children's Forum

Children's forum members were invited to the first in-person session in more than a year, as a part of our soft-launch on 20th May 2021. They then met monthly, with 6-10 members per session. During the year they provided comments and ideas on the Capital Garden project, 0-5s installation, the development of the Creative Wellbeing project, curated a digital aquarium which will feature as part of The 100 Story Hotel exhibition and wrote reviews for our book of the month.

Story Sandwich

Activities for Story Sandwich members, delivered in partnership with the Magpie project which provides support for mothers and children under five in temporary or insecure accommodation in Newham met back in person at Discover when we re-opened. There has been regular attendance throughout the year, with some participants also using their free annual pass to visit together outside of the programme.

All Aboard! (EU Project – Educating Children on Gender Equality)

This was the third year of this project co-developing and implementing an educational methodology based on creative art/cultural practices to enhance education on gender equality. Theatre maker Lizzie Corscaden worked with Story Builders Laura Sampson and Arkem Walton on the development of the storytelling performance which was a rollicking, high-seas

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adventure exploring and challenging rigid gender stereotypes placed on children and young people. Comic artist RAMZEE visually adapted the original story into a 10-page comic book, which was printed and shared with children participating in the project. We delivered *All Aboard* events for pupils in five schools and for families within Discover. Feedback from children, teachers and parents was very positive and highlighted the importance of addressing gender equality and featuring non-binary characters in stories.

The Map of Me (Creative Wellbeing Project)

Merlin Evans (medical illustrator and artist) worked with Story Builders Marian Huddy and Niall Moorjani on the development of the storytelling performance for *The Map of Me*, a project focusing on wellbeing in response to teacher concerns about the effects of the pandemic on their pupils. The original story was recorded and shared digitally with three participating schools in Newham, Hackney, and Tower Hamlets ahead of a series of in-school workshops led by the artist and Story Builders in autumn 2021. The project culminated in an eye-catching installation in the storytelling space at Discover in late November to showcase pupil artwork and the project achievements. Participating children were gifted free passes to Discover to enable them and their families to visit Discover and see their artwork on display. Feedback has been extremely positive from children, teachers, and artist/Story Builders involved in the project. We are looking to deliver the project again in the next academic year.

Events

We were delighted to programme live author events within the centre once more. We started with a residency of comic book workshops by Emily Fellah and author events, *Aziza's Fairy Door* written by Tola Okogwu and Jasmine Richards under the pen-name Lola Morayo. In addition there were single sessions delivered by: Sav Akyuz; Jen Bell & Alice Lickens; Joe Coelho & Fiona Lumbar; Ian Eagleton; Catherine Emmett; Sophy Henn; Hannah Lee; Steven Lenton; Simon Mole; Laura Mucha; Hannah Peck; Jane Riordan celebrating the 95th anniversary of Winnie the Pooh; Chitra Soundar, and Alex Willmore.

There were several lively performative storytelling events including: Paula David with *Adventures of Amari Through Black History*; a show by Pakiki Theatre called *Knowing Newham Hero Hunt*, all about local heroes, present and past, and *Drag Pirates* by Arkem Walton.

To reach those families who may not be able to attend the centre, we continued to programme digital events including a storybuilder reading of *The Best Place in the World* by Petr Horáček, and Swapna Haddow and Sheena Dempsey leading an event based on their book *Bad Panda*. Swapna currently lives in New Zealand; a more welcome outcome of the pandemic is that the new online work means we can engage our local community with inspirational artists from across the world.

Newham Word Festival

Newham Word Festival ran from 21st June to 4th July 2021. It featured a fantastic range of in-person and online events by emerging and established, local and non-local authors, illustrators, artists, and organisations. There were 20 in person workshops and events in libraries, at Stratford Youth Zone, Stratford Picturehouse, outdoor locations and in Discover, which attracted 423 people. Numbers were restricted due to social distancing requirements but those who attended were thrilled to be there. We also ran 28 online events – a mixture of pre-recorded videos and live Zoom workshops and our first ever livestream for the festival's headline event – which achieved 1,751 views across Facebook, Instagram, and YouTube. The festival was a great success, online and in person, and we learned a great deal from the process, which we can apply to future digital work.

"The workshop was very accessible and clear instructions with examples, also laid back. Unusual choice for a word festival and made me think about language differently! It's great to include a wider variety of mediums in a festival like this" participant on coding workshop with Yoke Collective (Zoom)

We curated the children's programme for Fabula Festival for Redbridge Vision in October and programmed a range of family and schools' workshops and events, including a larger scale, live streamed event, *Unleash your Creative Monster* with Olaf Falafal and Andy Jones. This was shown to 250 children in person in the Kenneth More Theatre in Redbridge and to at least 250 children through live stream in schools. The family programme was delivered in Central Library in Redbridge and included shows and a workshop by Bazazi Circus, Emily Fellah, Sophy Henn, Hannah Lee and *The Adventures of Mangolina* and Drop in Stories which were both delivered by Story Builders.

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During the summer holidays we delivered story-building workshops to children in Newham Libraries under Newham's Holiday Activity and Food Fund, a scheme which aims to keep vulnerable children looked after with activities and food during school holidays.

We also delivered an event in Leytonstone as part of a family day, where two Discover Story Builders created new pirate stories with the families who attended. An event for World Book Day, with Rikin Parekh and Joanna Nadin, took place in March 2022 for six local schools classes Newham Schools in Stratford Library.

2) Reach

During 2021/22 we welcomed 80,933 visitors to the centre including 78,219 families visits of which 6,775 were free, and 2,714 schoolchildren and teachers visits. Whilst lower than pre-pandemic visitor figures, we are pleased to report that we continue to see great demand from families and schools to visit us and we are confident that we can gradually rebuild our customer base.

Supporting families

During 2021/22, alongside our general family sessions, there were free weekly sessions with Story Sandwich, and with Mighty Mega members. Additionally, participants of both programmes were given free annual passes to enable them to visit the centre outside of those sessions.

We subsidised general ticket entry at £7.50 per person, £6.50 for Newham residents/concessions, with a reduced rate for a group of four, 1-2's at £2 and carers and 0-1's free.

During 2021/22 we used core resources to create an offer to reach targeted groups. We developed a simple system of allocating voucher codes that collaborating partners could give out to families to enable free entry. We worked with a range of partners including Alternatives Trust, Docklands Settlement, Magpie, Newham Family Nurse Partnership, Royal Docks Learning and Activity Centre, and Salvation Army Foodbank. The scheme was promoted at peak times such as summer holidays and Christmas, as well as being available throughout the year. We are pleased to report we received a Newham Business Grant in the latter part of 2021/22 that will fund many more free tickets for Newham residents in 2022/23.

In terms of reach there were benefits to retaining an element of online working. Our membership of Mighty Mega included people who had not previously been able to attend in-person sessions for geographical, timetabling, or other reasons. Whilst it is important to acknowledge in-person sessions allow a depth of engagement, inter-activity and social inter-action that is special, the on-line offer is a clearly a highly valuable element of our work.

Partnering with Sign for All Community, we programmed four BSL interpreted performances over the year, one of which was free for participants. Going forward, we are committed to increasing the number of signed performances we programme at Discover to an average of one per month. Supporting our commitment to increasing access, we also had a team from BBC See Hear (the BBC programme for deaf and hard of hearing people) at Discover filming a piece about International Children's Book Day.

Partners

Z Arts were pleased to receive Fairy Tales when it ended its run at Discover. This is a well-established partnership that supports efficient use of resources, increased public benefit, and extends Discover's profile and reach.

A strong relationship was maintained with Newham Council, primarily through the delivery of the third Newham Word Festival. We also inputted into the Newham Cultural Strategy and worked in partnership with the library service and Creative Newham Alliance.

We continued to be active in local forums including representation on the board of Stratford B.I.D. (Business Improvement District). We contributed to strategic conversations as part of a leadership group with the Story Museum and Seven Stories story organisations leadership group. We inputted into sector development through representation on the Family Arts Campaign Project Board and membership of Hands On! – International Association of Children in Museums.

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Marketing

In the early part of 2021/22 Discover reduced digital content creation, to focus on marketing Discover as a physical space although we continued to create stories, activities, and book recommendations online along with supporting online content for Community and Education projects.

Over the year we saw significant growth in the number of visits to our website with monthly average visits of 31,807 (218% increase). Our Facebook followers slightly increased by 2% to 15,168, and Twitter stayed consistent at 7,142. Instagram followers jumped by 58% to 14,700 allowing us access to new features such as swipe-up links which are directly generating website visits and conversations.

Whilst YouTube views not surprisingly dropped as people ceased to be constrained by lockdown, we still registered 15,209 views including 3,891 views for new content uploaded during the year.

Our targeted approach to inviting influencers worked well. We focused on several events and occasions such as the opening of the new garden and the run up to Christmas to encourage visits, as well as maintaining interest across the year. Instagram is now the biggest social referrer to our website and generates the largest number of conversions (website visits that directly result in sales). Influencers are a key part of this success.

Toward the end of the year we created a TikTok account, as research has shown a growing parent-audience on this channel. We will be running the platform for a trial period initially, with a review to assess if the platform is worth committing to. Because Instagram has become more video-focussed recently, with its Reels feature, we aim to share a lot of the same content onto TikTok to maximise use of resources.

Our regular email newsletter is sent out 1-2 times per month to 18,000+ subscribers with an excellent 34% open rate. Our newsletter helps create an active audience for our digital storytelling offer, as well as being an excellent and cost-effective generator of sales for in-person events.

The Gift voucher page on our website has been updated to be more attractive and user-friendly, and we have seen a 150% increase in vouchers sales over the year. We actively promoted Gift Vouchers and Gift Annual Passes in the run up to Christmas to good effect.

We created an online process for purchasing books which can then be collected from Discover. Books are recommended based on which events visitors have in their baskets.

We have continued to work with other organisations in our sector such as The Unicorn, Arts Depot, Little Angel, and Theatre Royal Stratford East, to help share and cross-promote events through social media, newsletters and printed materials.

Volunteers

We worked with volunteers towards the end of the year and they played an important role supporting Discover's exhibition development, and events.

3) Resilience and Sustainability

Environmental Sustainability

Discover recognises its responsibility to protect the environment and we are continually working to reduce the environmental impact of our work as a venue, in the office, as a landlord and through our external programmes. Our policy aims to maintain an economic working environment that strives to promote energy efficiency, recycling of waste materials and the use of recycled products in the pursuit of creating an economic and environmentally friendly workplace. We also comply with all relevant environmental legislation, regulations, and requirements.

We continue to implement our Environmental Action Plan including changing to a renewable energy supplier, installing more low energy light bulbs, operating light sensors where possible in the building, using recycled materials and recycling elements within capital and exhibition designs, and offering tap water and bottle refills to customers.

CHILDREN'S DISCOVERY CENTRE EAST LONDON

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

Investing in our Building and Resources

We maintained a safe environment through the ongoing use of equipment such as a fogging machine to disinfect hard to wipe areas, mobile sinks, and sanitiser & wipe dispensers.

The garden project, designed by Made from Scratch to offer better access and improved opportunities for outdoor hands-on experiences and learning through play, was successfully completed. There was a delay of 2 weeks which did not have a major impact, and the garden opened at the beginning of August 2021 to the delight of visitors and staff. The completed work was very carefully crafted and has lots of challenging play opportunities for a wide range of children.

A flood in the basement in August 2021, caused by a drain overflow during incredibly heavy rain, forced us to temporarily close the Fairy Tales exhibition. A second flood in January, caused by a mains water pipe on the High St bursting, also forced a temporary closure of the Fairy Tales exhibition. There was damage to the set and flooring, but remedial works overnight enabled us to reopen for the rest of the run.

Chiswick College moved in as a tenant for the third floor of Discover House (379-381 High Street). Terms have been agreed with the ground floor tenant to move into the first floor at the beginning of April 2022, at which point the building will be fully occupied.

Development

We ran a series of Forward Planning sessions, led by Mel Larsen and Associates, that were open to all Board and staff members to develop our 2023-26 Business Plan.

We began a process with the community specialist consultants Renaisi to develop a Theory of Change and Evaluation Framework for Discover's ongoing work. This has been funded by the Kusuma Trust.

We looked to build on our growing online individual donations by creating a strong visual narrative about our charitable purpose within the reception area. This included commissioning Aleksei Bitskoff to create a new illustration for the backing of a new donation box which also enables contactless donations.

Priorities 2022/23

- Discover is open to all children and aims to balance its rising profile across London with the commitment to its local community, evidenced by reduced price entry for all Newham residents throughout the year and targeted free tickets, distributed by partner organisations within the borough, to help us reach families with reduced socio-economic access. We will also continue to provide other free access opportunities during the year through after-school free entry targeted at local primary schools, Mighty Mega and Story Sandwich.
- As families return to public activities, we will work with cultural partners, local authorities such as Newham and Redbridge, and libraries to re-engage regulars and attract new visitors. Locally we will respond to the rapidly changing demographic by working with Newham's Community Wealth Building strategy and the Royal Docks developments.
- Our consultation with partners will drive our Community and Education projects to prioritise communities at risk of being left behind, such as refugees; those facing homelessness; and disabled children. Our fundraising strategy focuses on raising money to enable these programmes to happen. We seek imaginative ways to support this through funders, companies and individuals but also commit core funds where required and available. We are particularly grateful for a Newham Business Grant that will support many more targeted families in the borough to enjoy Discover throughout the year.
- We will continue to run reduced capacity, timed sessions through the first four months of the year but are excited to be able to implement half day peak, and full day off peak sessions from the beginning of July 2022. This will enable family visitors to enjoy a longer stay at Discover and help us to maintain growth of visitor levels, with a target of 97,905 family visits during the year.
- We aim to improve access within the centre for disabled and SEN visitors, including increasing the number of BSL signed events to one per month.
- We have opened The 100 Story Hotel, a new exhibition designed in conjunction with best-selling, award winning author and illustrator Rob Biddulph.

CHILDREN'S DISCOVERY CENTRE EAST LONDON

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FOR THE YEAR ENDED 31 MARCH 2022

- We will deliver a lively of programme of 0-5's immersive story-telling events.
- We shall continue to work with our Teachers' Forum to ensure our schools' strategy remains relevant. We will grow the number of schools session we can offer by opening up afternoon slots once again. We will also respond to priorities that they have highlighted including gender equality and diversity in children's literature through project delivery, book availability on the Story Worlds and in our shop and reading list curation.
- We continue to create a digital offer to support wider access to creative activities, particularly for the most vulnerable. This will include 12 online stories and events for families with a target of 3,200 views. We will maintain weekly online sessions for vulnerable members of Mighty Mega through the year, alongside maintaining the hugely popular in person sessions.
- We will deliver the fourth year of Newham Word Festival at the beginning of July 2022.
- We are programming and delivering the children's strand of Fabula Festival for Vision Redbridge Culture and Leisure.
- We will complete Educating Children on Gender Equality (*Ed.G.E*) project.
- We are building on the successful Creative Wellbeing Project *Map of Me* by delivering it in libraries across London and seeking funding to roll it out to more schools.

Structure, Governance and Management

Discover is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission. The Board of Trustees, which is responsible for the direction and management of Discover, is elected by members. Membership of the charity is open to any individual who supports the aims and policies of the company and is approved by the Trustees.

The Board has overall responsibility for the strategic control and direction of Discover with day-to-day management delegated to the Chief Executive. Discover's Board is elected by members at its AGM. The Board currently meets bi-monthly.

Discover's Articles of Association state that the Board must consist of between 3-20 Trustees. Current Board membership includes Trustees with skills and experience in business, education including SENCo, finance, fundraising, human resources, law (including property), PR and communications, regeneration, stakeholder engagement, and writing.

New Trustees receive the most recent Annual Report and Audited Accounts, the latest set of Board papers, and the current Business Plan. During the year the charity provided indemnity insurance for its Trustees.

Discover Management Team

Chief Executive	(0.8)	Karla Barnacle-Best
Deputy Chief Executive	(1.0)	Paul Callaghan
Finance Director	(0.6)	Mary King
Head of Development	(0.8)	Kathy Everett
Head of Learning	(0.8)	Stephanie Bennett/Charlotte Métairie (from January 2022)
Head of Operations	(1.0)	Richard Smith-Gore
Head of Marketing	(0.7)	Jessica Ziebland
Head of Creative Events	(0.6)	Natalie Chivers

Discover's remuneration policy states that key management salaries are determined through consideration of our financial position and constraints as well as testing against the wider market. Salary levels are initially agreed by the Finance Committee, which then makes a recommendation for approval by the Board.

The Board has established a Finance and Personnel Sub-Committee but during 2021/22, because of Covid-19 and the temporary closure of Discover's building, the full Board met to scrutinise and oversee the detailed financing of the charity including management account forecasts, cashflow and reserves position. When necessary, the Board also establishes working groups or offers additional support on specific areas, e.g. capital projects, governance, fundraising and website development.

Public Benefit

We have referred to the advice in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to

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the aims and objectives they have set. This includes a review of the Commission's guidance on public benefit and fee charging. Discover relies upon grant income and fees from admissions to cover its operating costs. In setting the level of admission prices, the Trustees consider the accessibility of the Centre to those on low incomes. Admission is heavily subsidised for both schools and family visitors. We seek to provide several free days for local families each year as well as free entry to targeted groups via specific projects and offers.

The Story Centre is used by families and community groups during weekends, school holidays and after school. During term-time, school groups from Foundation, Key Stage 1 and Key Stage 2 visit Discover and have structured sessions led by Story Builders, which are designed to support key skills such as language, literacy, creative, social, and personal development. Many of our beneficiaries come from the six east London boroughs which represent some of the most disadvantaged communities in the UK.

Financial Review

In 2021-22 Discover's total income was £1,634,322 (2020-21: £1,589,478) this represents a 3% increase from the previous year. The revenue comes from a variety of sources including earned income from admission fees and rental income from sub-letting space. Income also comes from grants, from trusts and foundations and commissions from a variety of sources to deliver specific services. The total expenditure in the year was £2,071,948 (2020-21: £1,548,175). The overall general fund position has increased by £21,315 with the fund balance at year-end of £482,957 (2020-21: £461,642).

Fundraising

- We are committed to ensuring that we are completely open about our fundraising and spending and follow the Code of Fundraising Practice.
- We undertake fundraising activity to our supporters via formal applications, direct mail, and direct contact at events, which is managed by the Centre's Fundraising Coordinator.
- We do not use any third parties to assist with raising funds and have had no complaints during this financial year.
- We did not receive any complaints with regards to our fundraising activity in the year.

Financial Sustainability

Discover was closed for nearly 2 months of the financial year due to COVID-19 (2020-21: 10 months). This had an impact on our operations income. Total visitor income was £669,047 (2020-21: £106,230). Our earned income for the year was £1022,048 (2020-21: £323,307). Grant income was £532,555 (2020-21: £1,233,160). We re-opened on a reduced capacity for family visitors, which we were able to increase during the year. However, we are not yet back to the pre-covid-19 capacity or visitor numbers.

Reserves policy

Following Covid-19, the Trustees felt the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity, should be six months of expenditure. On 31 March 2022 the free reserves of the charity were £482,957 (2020-21: £461,642). Our budget expenditure for 2022-23 is £1.7 million. The reserves represent approximately 3.3 months of budgeted expenditure. It is recognised it will take some years to build up.

Investment Policy

The Trustees have considered the most appropriate policy for investing funds and in the current economic climate they felt it prudent to spread the cash across savings accounts with different degrees of accessibility to maximise interest.

Risk Management

The Trustees have a risk management strategy which comprises:

- an annual review of the risks the charity might face.
- the establishment of systems and procedures to mitigate those risks identified in the plan.
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees view the current risks to be financial, the main risks being:

- adequacy of reserves and cashflow.
- achieving income targets; for grants from trusts and foundations as well as visitor income.

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FOR THE YEAR ENDED 31 MARCH 2022

- significant drop in visitor figures due to an increase in Covid-19 cases or a different pandemic, a recession or competition within the area.
- higher operating costs due to sickness or quarantining.
- loss of key staff.

To mitigate the financial risks, the Board of Trustees reviews management account forecasts and income targets at each meeting, and cashflow forecast twice per year. A key priority has been set to build up the level of reserves again over the next five years. To mitigate the personnel risks, the Board of Trustees reviews key staffing issues and succession planning.

Accounting Compliance

The Directors confirm that the accounts comply with current statutory requirements and with the requirements of the charity's governing document.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Discover for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware.
- The Trustees have taken all the steps that they ought to have taken to make any relevant audit information and to establish that the auditors are aware of that information.

The Directors have prepared this report in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

Approved by the Board of Directors on 13 July 2022:



Alexandra Marks
Chair

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE CHILDREN'S DISCOVERY CENTRE EAST LONDON

Opinion

We have audited the financial statements of Children's Discovery Centre East London for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Chair's Report and the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (which includes the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE CHILDREN'S DISCOVERY CENTRE EAST LONDON

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 15, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the regulatory requirements of the Charity Commission, and regulations regarding safeguarding, health and safety, and employment law, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, the Charities Act 2011, payroll taxes and sales tax.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries or the manipulation of accounting judgements and estimates. Audit procedures performed by the engagement team included:

- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Reviewing minutes of Trustees' meetings during the year;

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE CHILDREN'S DISCOVERY CENTRE EAST LONDON

- Identifying and testing journals, in particular journal entries posted around the year-end; and
- Challenging assumptions and judgements made by management in their critical accounting estimates

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Lee Stokes (Senior Statutory Auditor)
For and on behalf of Haysmacintyre LLP, Statutory Auditor

10 Queen Street Place
London
EC4R 1AG

Date: 13 July 2022

CHILDREN'S DISCOVERY CENTRE EAST LONDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOME					
<i>Income and endowments from:</i>					
Donations and Legacies					
Grants Receivable	2	95,597	436,958	532,555	1,233,160
Donations and Gifts	3	27,875	-	27,875	7,442
Charitable Activities					
Operation of Centre and Outreach	4	669,047	-	669,047	106,230
Other Trading Activities					
Contract Income	2	-	41,500	41,500	13,500
Investments					
Rents Receivable		311,500	-	311,500	203,577
Interest Receivable		2,122	-	2,122	4,760
Other Income		49,724	-	49,724	20,809
Total Income		1,155,865	478,458	1,634,323	1,589,478
EXPENDITURE					
<i>Expenditure on:</i>					
Raising Funds					
Fundraising and Marketing	6	162,692	-	162,692	156,695
Charitable Activities					
Development of the Centre		82,166	-	82,166	82,275
Operation of the Centre and Outreach		1,228,870	598,220	1,827,090	1,309,205
Total Expenditure	7	1,473,728	598,220	2,071,948	1,548,175
Net income/(expenditure)		(317,863)	(119,762)	(437,625)	41,303
Transfer between funds	16	87,669	(87,669)	-	-
Net movement in funds		(230,194)	(207,431)	(437,625)	41,303
Fund Balances brought forward at 1 April 2021		3,682,674	372,592	4,055,266	4,013,963
Fund Balances carried forward at 31 March 2022		3,452,480	165,161	3,617,641	4,055,266

The notes on pages 22 to 33 form part of these financial statements. Details of comparative figures by fund are given on page

All income and expenditure are derived from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006 and includes all gains and losses recognised in the year.

CHILDREN'S DISCOVERY CENTRE EAST LONDON
BALANCE SHEET
AS AT 31 MARCH 2022

Company Registration No 03479284

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible fixed assets	11		2,969,523		3,126,032
CURRENT ASSETS					
Stock		15,843		22,949	
Debtors	12	174,113		114,225	
Cash at bank and in hand		658,132		875,583	
		848,088		1,012,757	
CURRENT LIABILITIES					
CREDITORS: Amounts falling due within one year	13	(199,970)		(83,523)	
NET CURRENT ASSETS			648,118		929,234
TOTAL NET ASSETS			3,617,641		4,055,266
Unrestricted					
Designated - Building & Strategic Fund	17	2,969,523		3,221,032	
General Funds		482,957		461,642	
			3,452,480		3,682,674
Restricted Funds	16		165,161		372,592
			3,617,641		4,055,266

The notes form part of these accounts.

The financial statements were approved and authorised for issue by the Board of Trustees on 13 July 2022 and were signed below on its behalf by:

Amit Rama

Amit Rama
Treasurer

CHILDREN'S DISCOVERY CENTRE EAST LONDON
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2022 £	2021 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES:				
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	(437,625)		41,303	
Adjustments for:				
Depreciation Charges	275,216		259,418	
Dividends, interest and rents from investments	(2,122)		(4,760)	
Decrease in stocks	7,106		-	
Increase in debtors	(59,888)		(18,218)	
Increase/(Decrease) in creditors	116,447		(131,465)	
Net cash (used in)/provided by operating activities		(100,866)		146,278
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of tangible fixed assets	(118,707)		(20,062)	
Dividends, interest and rents from investments	2,122		4,760	
Net cash used in investing activities		(116,585)		(15,302)
Change in cash and cash equivalents in the reporting period		(217,451)		130,976
Cash and cash equivalents at the beginning of the reporting period		875,583		744,607
Cash and cash equivalents at the end of the reporting period		658,132		875,583
		2021 £		2021 £
Cash in hand		658,132		875,583
Total Cash and Cash Equivalents		658,132		875,583

CHILDREN'S DISCOVERY CENTRE EAST LONDON
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

1.1 Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP 2015) (Second Edition, effective 1 January 2019) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Going Concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives trustees confidence the charity remains a going concern for the foreseeable future.

1.3 Income

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised in the period in which it is incurred and is allocated to the activities to which it relates. Where necessary a best estimate of allocation between activities is adopted.

The cost of raising funds comprises costs associated with generating funds including the cost of staff directly engaged in fundraising.

Charitable expenditure comprises costs directly attributable to running the Centre's core charitable function as well as the other programmes run.

Governance costs are those associated with the governance of the charity, compliance with statutory obligations and costs related to the strategic management of the Charity.

Support costs are attributed to each activity and are apportioned on the basis of staff time spent.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £500 or more are capitalised

379-381 improvements	15 years
Long leasehold improvements - specific offices	20% on cost
Long leasehold premises	50 years
Exhibits	8 years
Furniture, Fittings & Equipment	25% on cost

Assets under the course of construction are not depreciated until the work is completed and the asset brought into use.

1.6 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

CHILDREN'S DISCOVERY CENTRE EAST LONDON
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES (Continued)

1.7 Stock

Stock is valued at the lower of cost and net realisable value. Stock comprises materials used during workshops and refreshments and souvenirs for resale.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash in bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Restricted funds

Restricted funds are funds received subject to specific conditions imposed by the donor.

1.12 Unrestricted funds

Unrestricted funds are funds which are expendable at the direction of the Trustees.

1.13 Employee benefits

Short term benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Employee termination benefits

Termination benefits are accounted for on an accrual basis and in line with FRS 102.

1.14 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes and provisions.

1.15 Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, trustees are required to make judgement, estimates, and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

Judgements made by the trustees, in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are deemed to be in relation to the depreciation rates of tangible fixed assets and are discussed above.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

CHILDREN'S DISCOVERY CENTRE EAST LONDON
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

2 GRANTS AND CONTRACTS RECEIVABLE

Analysis by Funder:	Unrestricted	Restricted	2022	2021
	£	£	Total	Total
			£	£
Arts Council England	95,597	75,000	170,597	245,597
BBC Children in Need	-	41,943	41,943	56,028
Drapers Charitable Trust	-	-	-	10,000
European Union	-	26,705	26,705	-
Garfield Weston Foundation	-	-	-	174,700
Greater London Authority (Royal Docks Team)	-	10,500	10,500	-
The Henry Smith Charity	-	25,000	25,000	75,000
HMRC	-	58,020	58,020	416,225
Kusuma Trust	-	25,380	25,380	-
Leathersellers Company Charitable Fund	-	10,000	10,000	-
London Borough of Newham	-	88,887	88,887	13,500
London Community Response Fund	-	-	-	14,800
London Marathon Trust	-	27,000	27,000	-
Macquarie Foundation	-	-	-	4,603
Man Group plc Charitable Trust	-	25,000	25,000	24,635
National Lottery Community Fund	-	43,023	43,023	119,422
Paul Hamlyn Foundation	-	-	-	67,650
Redbridge Arts Grants	-	1,500	1,500	-
Rix Thompson Rothenberg Foundation	-	5,000	5,000	-
The Span Trust	-	2,500	2,500	-
Stavros Niarchos Foundation	-	-	-	24,500
Veolia Trust	-	13,000	13,000	-
	95,597	478,458	574,055	1,246,660
Grants	95,597	436,958	532,555	1,233,160
Contracts	-	41,500	41,500	13,500
	95,597	478,458	574,055	1,246,660
Capital	-	42,500	42,500	-
Revenue	95,597	435,958	531,555	1,246,660
	95,597	478,458	574,055	1,246,660

CHILDREN'S DISCOVERY CENTRE EAST LONDON
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

2 GRANTS AND CONTRACTS RECEIVABLE

Analysis by Funder:

	Unrestricted	Restricted	2021
	£	£	Total
			£
Arts Council England	95,597	150,000	245,597
BBC Children in Need	-	56,028	56,028
Drapers Charitable Trust	-	10,000	10,000
Garfield Weston Foundation	-	174,700	174,700
The Henry Smith Charity	-	75,000	75,000
HMRC	416,225	-	416,225
London Borough of Newham	-	13,500	13,500
London Community Response Fund	-	14,800	14,800
Macquarie Foundation	4,603	-	4,603
Man Group plc Charitable Trust	-	24,635	24,635
National Lottery Community Fund	-	119,422	119,422
Paul Hamlyn Foundation	-	67,650	67,650
Stavros Niarchos Foundation	-	24,500	24,500
	516,425	730,235	1,246,660
Grants	516,425	716,735	1,233,160
Contracts	-	13,500	13,500
	516,425	730,235	1,246,660
Capital	-	-	-
Revenue	516,425	730,235	1,246,660
	516,425	730,235	1,246,660

3 DONATIONS AND GIFTS

	2022	2021
	Total	Total
	£	£
Donations	13,782	5,388
Donations in Kind	7,360	-
Gift Aid	6,733	2,054
	27,875	7,442

All donations and gifts were unrestricted.

CHILDREN'S DISCOVERY CENTRE EAST LONDON
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

4 OPERATION OF CENTRE AND OUTREACH

	Unrestricted	Restricted	2022	2021
	£	£	Total	Total
			£	£
Family admissions	528,178	-	528,178	94,274
School admissions	14,151	-	14,151	385
Shop and café income	98,339	-	98,339	12,289
Birthday party lettings	(52)	-	(52)	(1,375)
Hire of space	3,673	-	3,673	407
Community income	7,049	-	7,049	-
Education and participation commissions	17,709	-	17,709	250
	669,047	-	669,047	106,230

The expenditure on operation of centre and outreach in 2021 was unrestricted.

5 NET INCOME/(EXPENDITURE)

	2022	2021
	Total	Total
The result for the year is stated after charging:		
Auditor's remuneration	£	£
- Statutory Audit	10,400	9,250
- Other audit services	3,120	-
Depreciation	275,216	259,418

6 FUNDRAISING AND MARKETING

	Fundraising	Marketing	2022	2021
	£	£	Total	Total
			£	£
Direct Costs	2,142	19,095	21,237	11,094
Salaries	32,330	44,155	76,485	93,901
Governance Costs	1,520	2,074	3,594	3,362
Support Costs	25,943	35,433	61,376	48,338
	61,935	100,757	162,692	156,695

	Fundraising	Marketing	2021
	£	£	Total
			£
Direct Costs	419	10,675	11,094
Salaries	40,677	53,224	93,901
Governance Costs	1,576	1,786	3,362
Support Costs	20,939	27,399	48,338
	63,611	93,084	156,695

Fundraising is mainly from Trusts and Foundations. Discover does not undertake street collections or cold calling.

CHILDREN'S DISCOVERY CENTRE EAST LONDON
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

7 EXPENDITURE

	Fundraising & Marketing £	Development of Centre £	Operations £	Outreach £	Total 2022 £	Total 2021 £
Direct Costs						
Direct Project Costs	21,237	879	269,999	54,045	346,160	76,399
Capital Development	-	6,831	-	-	6,831	-
Salaries	76,485	40,257	717,831	94,870	929,443	946,381
Support Costs						
Governance Costs						
Staff costs	2,282	1,201	21,417	2,830	27,730	27,866
Audit	1,312	691	12,314	1,627	15,944	10,346
Other Support Costs						
Bank Charges	119	63	1,116	148	1,446	1,150
Depreciation	22,648	11,921	212,556	28,092	275,217	259,418
Insurance	1,037	546	9,735	1,287	12,605	10,914
Office Costs	32,965	17,351	309,385	40,889	400,590	196,462
Printing & Postage	14	8	134	18	174	1,113
Professional Fees	3,870	2,037	36,320	4,800	47,027	11,171
Stationery	174	92	1,632	216	2,114	800
Telephone	549	289	5,149	680	6,667	6,155
	162,692	82,166	1,597,588	229,502	2,071,948	1,548,175
	Fundraising & Marketing £	Development of Centre £	Operations £	Outreach £	Total 2021 £	
Direct Costs						
Direct Project Costs	11,094	111	51,741	13,453	76,399	
Salaries	93,901	52,884	667,026	132,570	946,381	
Support Costs						
Governance Costs						
Staff costs	2,335	1,479	19,874	4,178	27,866	
Audit	1,027	578	7,292	1,449	10,346	
Other Support Costs						
Bank Charges	114	64	811	161	1,150	
Depreciation	25,739	14,496	182,843	36,340	259,418	
Insurance	1,083	610	7,692	1,529	10,914	
Office Costs	19,493	10,978	138,470	27,521	196,462	
Printing & Postage	111	62	784	156	1,113	
Professional Fees	1,108	624	7,874	1,565	11,171	
Stationery	79	45	564	112	800	
Telephone	611	344	4,338	862	6,155	
	156,695	82,275	1,089,309	219,896	1,548,175	

CHILDREN'S DISCOVERY CENTRE EAST LONDON
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

8 EMPLOYEES

The average number of employees during the year was as follows:

Number of Employees	2022	2021
Direct Charitable Expenditure	43	49
Fundraising and Publicity & Marketing	4	5
	47	54

Staff Costs	2022	2021
	£	£
Wages and Salaries	870,593	884,221
Social Security Costs	53,371	55,313
Pension Costs	33,210	34,713
	957,174	974,247

	2022	2021
	£	£
Senior Management Team salaries totalled	324,528	301,310

Senior Management Team is composed of the following number of posts:	2022	2021
Chief Executive Officer	0.8	0.8
Deputy Chief Executive	1.0	1.0
Finance Director	0.6	0.6
Head of Development	0.8	0.8
Head of Learning	0.8	0.8
Head of Operations	1.0	1.0
Head of Marketing	0.7	0.7
Head of Creative Events	0.6	0.6

There were no employees whose annual emoluments were £60,000 or more (2021: nil).

There were no settlements or compromise agreements during the year (2021: nil).

9 TRUSTEES

No Trustees received any remuneration from the charity in year 2022. (2021: Vaseem Khan was paid £725 for services for Newham Word Festival).

10 RELATED PARTIES

No Trustees received any remuneration from the charity in year 2022. (2021: Vaseem Khan was paid £725 for services for Newham Word Festival).

CHILDREN'S DISCOVERY CENTRE EAST LONDON
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

11 TANGIBLE FIXED ASSETS

	Leasehold Premises			Furniture, Fittings & Equipment	Total
	Discover House	Discover Story Centre	Exhibition		
	£	£	£	£	£
Cost or valuation					
At 1 April 2021	1,003,704	4,426,443	403,632	205,996	6,039,775
Additions	-	1,988	108,936	7,783	118,707
At 31 March 2022	1,003,704	4,428,431	512,568	213,779	6,158,482
Depreciation					
At 1 April 2021	575,795	1,933,031	219,640	185,277	2,913,743
Charge in Year	15,539	181,901	64,071	13,705	275,216
At 31 March 2022	591,334	2,114,932	283,711	198,982	3,188,959
Net book value					
At 31 March 2022	412,370	2,313,499	228,857	14,797	2,969,523
At 31 March 2021	427,909	2,493,412	183,992	20,719	3,126,032

Net book value at 31 March 2021 represents fixed assets used for:

	Leasehold Premises			Computer Equipment	Total
	Discover House	Discover Story Centre	Exhibition		
	£	£	£	£	£
Direct charitable purposes					
Operation of the Centre	-	2,313,499	228,857	14,797	2,557,153
Leased Property	412,370	-	-	-	412,370

The Sub-leased building represents expenditure on 379/381 High Street, Stratford which is a property subleased to Skills for Growth/Landmark on a 10 year lease from Oct 2015. The building improvements specifically for the tenant are being depreciated over the period of the lease.

The Sub-leased building was revalued at 11 October 2006 by Glenny LLP, Chartered Surveyors, on the basis of open market value at £985,000. This resulted in an unrealised impairment loss of £289,135 which was accounted for in the financial statements for the year ended 31 March 2006. The Trustees do not believe that there has been a further permanent diminution in value since 11 October 2006.

CHILDREN'S DISCOVERY CENTRE EAST LONDON
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

12 DEBTORS

	2022	2021
	£	£
Trade debtors	29,504	32,881
Rent / Service Charges	71,875	-
Prepayments and accrued income	72,734	81,344
	174,113	114,225

13 CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Taxes and social security costs	41,693	20,575
Other creditors	90,135	51,848
Accruals and deferred income	68,142	11,100
	199,970	83,523

14 DEFERRED INCOME

	2022	2021
	£	£
Total deferred income at 1 April 2021	-	62,449
Amounts realised in the year	-	(62,449)
Deferred income in the year	38,880	-
Total Deferred Income at 31 March 2022	38,880	-

15 SHARE CAPITAL

The company is limited by guarantee and does not have any share capital. Each member guarantees up to £5 payable in the event of a winding up under the terms of the Memorandum and Articles of Association.

NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

16 RESTRICTED FUNDS

	Balance at 1 Apr 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2022 £
Capital Garden Project	52,000	42,500	(6,831)	(87,669)	-
Community Projects	320,592	435,958	(591,389)	-	165,161
	<u>372,592</u>	<u>478,458</u>	<u>(598,220)</u>	<u>(87,669)</u>	<u>165,161</u>
	Balance at 1 Apr 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 Mar 2021 £
Capital Garden Project	52,000	-	-	-	52,000
Community Projects	110,811	730,235	(520,454)	-	320,592
	<u>162,811</u>	<u>730,235</u>	<u>(520,454)</u>	<u>-</u>	<u>372,592</u>

The Capital Garden Project represents improvements to the Story Garden. The transfers are the items in the garden that have been capitalised.

Community Projects represents income and expenditure in relation to promoting the objectives of the charity in the local area.

17 DESIGNATED FUNDS

	Balance at 1 Apr 2021 £	New Designations £	Expenditure £	Transfers £	Balance at 31 Mar 2022 £
Strategic Fund	95,000	-	(95,000)	-	-
Building Fund	3,126,032	118,707	(275,216)	-	2,969,523
	<u>3,221,032</u>	<u>118,707</u>	<u>(370,216)</u>	<u>-</u>	<u>2,969,523</u>
	Balance at 31 Mar 2020 £	New Designations £	Expenditure £	Transfers £	Balance at 31 Mar 2021 £
Strategic Fund	25,000	95,000	(32,486)	7,486	95,000
Building Fund	3,365,388	20,062	(259,418)	-	3,126,032
	<u>3,390,388</u>	<u>115,062</u>	<u>(291,904)</u>	<u>7,486</u>	<u>3,221,032</u>

The Strategic Fund is for essential maintenance and repairs of the building and garden.

The Building Fund represents the net book value of the tangible fixed assets held at 31 March 2022.

CHILDREN'S DISCOVERY CENTRE EAST LONDON
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2022

18 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
Fund balances at 31 March 2022 are represented by:	£	£	£	£
Fixed Assets	-	2,969,523	-	2,969,523
Current Assets	682,927	-	165,161	848,088
Creditors: amounts falling due within one year	(199,970)	-	-	(199,970)
	<u>482,957</u>	<u>2,969,523</u>	<u>165,161</u>	<u>3,617,642</u>
	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
Fund balances at 31 March 2021 are represented by:	£	£	£	£
Fixed Assets	-	3,126,032	-	3,126,032
Current Assets	545,165	95,000	372,592	1,012,757
Creditors: amounts falling due within one year	(83,523)	-	-	(83,523)
	<u>461,642</u>	<u>3,221,032</u>	<u>372,592</u>	<u>4,055,266</u>

CHILDREN'S DISCOVERY CENTRE EAST LONDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	General Funds £	Restricted Funds £	Total 2021 £
INCOME			
<i>Income and endowments from:</i>			
Donations and Legacies			
Grants Receivable	516,425	716,735	1,233,160
Donations and Gifts	7,442	-	7,442
Charitable Activities			
Operation of Centre and Outreach	106,230	-	106,230
Other Trading Activities			
Contract Income	-	13,500	13,500
Sponsorship Income	-	-	-
Investments			
Rents Receivable	203,577	-	203,577
Interest Receivable	4,760	-	4,760
Other Income	20,809	-	20,809
Total Income	859,243	730,235	1,589,478
EXPENDITURE			
<i>Expenditure on:</i>			
Raising Funds			
Fundraising and Marketing	156,695	-	156,695
Charitable Activities			
Development of the Centre	82,275	-	82,275
Operation of the Centre and Outreach	788,751	520,454	1,309,205
Total Expenditure	1,027,721	520,454	1,548,175
Net income/(expenditure)	(168,478)	209,781	41,303
Transfer between funds	-	-	-
Net movement in funds	(168,478)	209,781	41,303
Fund Balances brought forward at 1 April 2020	3,851,152	162,811	4,013,963
Fund Balances carried forward at 31 March 2021	3,682,674	372,592	4,055,266