

REGISTERED CHARITY NUMBER: 1070449

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
GURU NANAK DURBAR**

Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

GURU NANAK DURBAR**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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GURU NANAK DURBAR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are summarised as follows:

- A) To advance the aims and objectives of the Sikh Religion by arranging weekly congregations on every Sunday and celebrating the principle Sikh festivals.
- B) To advance education by assisting in the teaching of the Punjabi language.
- C) To provide or assist in the provision of facilities for recreation and leisure time activities with the objective of improving the conditions of life of the community.
- D) To help elderly and other persons in need.
- E) To provide opportunities for the host community to understand the Sikh religion and culture.

The objectives are set to reflect and preserve our faith and to actively promote our faith within the community. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its guidance on the advancement of religion for the public benefit.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public benefit

The Trustees are aware of the Charity Commission's guidance on public benefit reporting as set out in the Charities Act 2011. The Trustees believe that its objectives and activities of promoting the spiritual and moral advancement of humanity are for the general benefit of the public.

Held Nagar Kirtan (Procession) to celebrate the birth of Guru Nanak Dev Ji.

Continued arrangements to develop a building to provide better facilities for the charity to operate.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Guru Nanak Durbar continues to offer a wide and comprehensive program of activities during the year, which can be summed up as follows: -

Guru Nanak Durbar has provided for the local community during the year.

Facilitate diversity for the local police and council officers.

Continued to provide facilities and free meals for elderly people.

Building works for the new building have commenced.

FINANCIAL REVIEW

Financial position

The net funds in the year increased by £451,377 (2021: increased by £51,698) during the year under review and it was the Charity's policy to carry forward all funds.

Principal funding sources

Principle Funding Sources

The main source of income was voluntary income £570,165 (2021: £133,790).

The charity received investment income of £11,571 (2021: £9,310).

GURU NANAK DURBAR
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Reserves policy

The Trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are held to ensure that there are funds to cover initial support for natural disasters and to support young offenders as their needs fall due. Reserves are also held to sustain operation when income generating activities are not feasible.

The trustees therefore consider that the level of reserves of £3,038,248 is sufficient to cover the above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Guru Nanak Durbar is a charity that was registered with the Charity Commission formally in 1969. It is governed by a set of "Laws and by-laws", which are often considered to be the constitution of the Guru Nanak Durbar.

Organisational structure

Over the past year the full committee have given their support in all events and functions organised for the community. Reasonable teamwork has been demonstrated and it is hoped that this continues into effective organisation in the future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1070449

Principal address

31 Mitchell Close
Belvedere
Kent
DA17 6AA

Trustees

Trustees

Board of trustees (at the date the report was approved)

1. Harbhajan Singh Thiara
2. Amrik Singh Ghuman
3. Gurcharan Singh Dhosi
4. Avtar Singh

Independent Examiner

Inderjot Matharu FCCA
Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

Approved by order of the board of trustees on 27/10/23 and signed on its behalf by:

— DIARA SINGH ATWIAL
PRÉSIDENT.
DIARA SINGH ATWIAL
Trustee

2) BALBIR SINGH JHAL
GENERAL SECRETARY.
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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GURU NANAK DURBAR**

Independent examiner's report to the trustees of Guru Nanak Durbar

I report to the charity trustees on my examination of the accounts of Guru Nanak Durbar (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

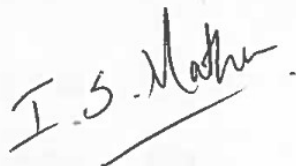
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Inderjot Matharu FCCA

Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

Date: 27/10/2023

GURU NANAK DURBAR

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		570,164	133,789
Investment income	2	11,571	9,310
Other income		-	46,228
Total		<u>581,735</u>	<u>189,327</u>
 EXPENDITURE ON			
Raising funds	3	13,882	14,415
Charitable activities			
General		61,454	93,240
Other		55,022	29,974
Total		<u>130,358</u>	<u>137,629</u>
 NET INCOME		451,377	51,698
 RECONCILIATION OF FUNDS			
Total funds brought forward		2,586,871	2,535,173
 TOTAL FUNDS CARRIED FORWARD		<u><u>3,038,248</u></u>	<u><u>2,586,871</u></u>

The notes form part of these financial statements

GURU NANAK DURBAR

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	3,009,781	2,243,596
CURRENT ASSETS			
Cash at bank and in hand		35,356	350,092
CREDITORS			
Amounts falling due within one year	7	(6,889)	(6,817)
NET CURRENT ASSETS		<u>28,467</u>	<u>343,275</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,038,248</u>	<u>2,586,871</u>
NET ASSETS		<u>3,038,248</u>	<u>2,586,871</u>
FUNDS	8		
Unrestricted funds		<u>3,038,248</u>	<u>2,586,871</u>
TOTAL FUNDS		<u>3,038,248</u>	<u>2,586,871</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/10/23 and were signed on its behalf by:

PRESIDENT.

PIANA SINGH ATWAL

Trustee

Piana Singh Atwal

GENERAL SECRETARY.

BALBIR SINGH DOLTA

Balbir Singh Dolta

The notes form part of these financial statements

GURU NANAK DURBAR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	11,550	9,250
Interest receivable - trading	21	60
	<u>11,571</u>	<u>9,310</u>

GURU NANAK DURBAR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

3. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Staff costs	9,191	14,415
Support costs	4,691	-
	<u>13,882</u>	<u>14,415</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	133,789
Investment income	9,310
Other income	46,228
Total	<u>189,327</u>
EXPENDITURE ON	
Raising funds	14,415
Charitable activities	
General	93,240
Other	29,974
Total	<u>137,629</u>
NET INCOME	51,698
RECONCILIATION OF FUNDS	
Total funds brought forward	2,535,173

GURU NANAK DURBAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

2,586,871

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2022	2,299,181	64,860	15,500	2,379,541
Additions	790,837	-	-	790,837
At 31 December 2022	<u>3,090,018</u>	<u>64,860</u>	<u>15,500</u>	<u>3,170,378</u>
DEPRECIATION				
At 1 January 2022	110,993	19,735	5,217	135,945
Charge for year	21,882	2,256	514	24,652
At 31 December 2022	<u>132,875</u>	<u>21,991</u>	<u>5,731</u>	<u>160,597</u>
NET BOOK VALUE				
At 31 December 2022	<u>2,957,143</u>	<u>42,869</u>	<u>9,769</u>	<u>3,009,781</u>
At 31 December 2021	<u>2,188,188</u>	<u>45,125</u>	<u>10,283</u>	<u>2,243,596</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>6,889</u>	<u>6,817</u>

8. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	2,586,871	451,377	3,038,248
TOTAL FUNDS	<u>2,586,871</u>	<u>451,377</u>	<u>3,038,248</u>

GURU NANAK DURBAR

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	581,735	(130,358)	451,377
TOTAL FUNDS	581,735	(130,358)	451,377

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	2,535,173	51,698	2,586,871
TOTAL FUNDS	2,535,173	51,698	2,586,871

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	189,327	(137,629)	51,698
TOTAL FUNDS	189,327	(137,629)	51,698

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	2,535,173	503,075	3,038,248
TOTAL FUNDS	2,535,173	503,075	3,038,248

GURU NANAK DURBAR

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	771,062	(267,987)	503,075
TOTAL FUNDS	<u>771,062</u>	<u>(267,987)</u>	<u>503,075</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

GURU NANAK DURBAR

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	(1)
Donations	570,165	133,790
	570,164	133,789
Investment income		
Rents received	11,550	9,250
Interest receivable - trading	21	60
	11,571	9,310
Other income		
Grant Income	-	39,994
Other Income	-	6,234
	-	46,228
Total incoming resources	581,735	189,327
EXPENDITURE		
Raising donations and legacies		
Wages	9,191	14,415
Charitable activities		
Rates and water	7,587	4,305
Advertising	330	645
Sundries	171	1,604
Charitable Expenses	17,696	15,249
Commercial Laundry	4,047	3,311
	29,831	25,114
Other		
Subscriptions	854	827
Food/Langar	29,516	4,128
Freehold property	21,882	22,103
Plant and machinery	2,256	2,375
Motor vehicles	514	541
	55,022	29,974

This page does not form part of the statutory financial statements

GURU NANAK DURBAR		
DETAILED STATEMENT OF FINANCIAL ACTIVITIES		
FOR THE YEAR ENDED 31 DECEMBER 2022		
	2022	2021
	£	£
Support costs		
Management		
Insurance	3,156	3,498
Light and heat	22,824	17,084
Postage and stationery	512	1,121
Motor Expenses	897	245
	<u>27,389</u>	<u>21,948</u>
Finance		
Bank charges	1,535	-
Information technology		
Repairs and renewals	6,154	44,942
Governance costs		
Accountancy and legal fees	1,236	1,236
Total resources expended	<u>130,358</u>	<u>137,629</u>
Net income	<u>451,377</u>	<u>51,698</u>

This page does not form part of the statutory financial statements

