

REGISTERED CHARITY NUMBER 1070449

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
GURU NANAK DURBAR**

Alchemy Financial Solutions Ltd
108 Lower Road
Belvedere
Kent
DA17 6DZ

GURU NANAK DURBAR
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FOR THE YEAR ENDED 31 DECEMBER 2021

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GURU NANAK DURBAR

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and audited financial statements for the year ended 31 December 2021 and confirm they comply with the Charities Act 1993, as amended by the Charities Act 2006, and the Charities SORP 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1070449

Principal address

31 Mitchell Close
Belvedere
Kent
DA17 6AA

Trustees

Board of trustees (at the date the report was approved)

1. Harbhajan Singh Thiara
2. Amrik Singh Ghuman
3. Gurcharan Singh Dhesi
4. Avtar Singh Atwal

Independent examiner

Alchemy Financial Solutions Ltd
108 Lower Road
Belvedere
Kent
DA17 6DZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Guru Nanak Durbar is a charity that was registered with the Charity Commission formally in 1969. It is governed by a set of "Laws and by-laws", which are often considered to be the constitution of the Guru Nanak Durbar.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Over the past year the full committee have given their support in all events and functions organised for the community. Reasonable teamwork has been demonstrated and it is hoped that this continues into effective organisation in the future.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our aims

The objectives of the charity are summarised as follows:

- A) To advance the aims and objectives of the Sikh Religion by arranging weekly congregations on every Sunday and celebrating the principle Sikh festivals.
- B) To advance education by assisting in the teaching of the Punjabi language.
- C) To provide or assist in the provision of facilities for recreation and leisure time activities with the objective of improving the conditions of life of the community.
- D) To help elderly and other persons in need.
- E) To provide opportunities for the host community to understand the Sikh religion and culture.

The objectives are set to reflect and preserve our faith and to actively promote our faith within the community. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its guidance on the advancement of religion for the public benefit.

Public benefit

The Trustees are aware of the Charity Commission's guidance on public benefit reporting as set out in the Charities Act 2011. The Trustees believe that its objectives and activities of promoting the spiritual and moral advancement of humanity are for the general benefit of the public.

Activities and review for the year

Guru Nanak Durbar continues to offer a wide and comprehensive program of activities during the year, which can be summed up as follows: -

Guru Nanak Durbar has provided for the local community during the year.

Facilitate diversity for the local police and council officers.

Continued to provide facilities and free meals for elderly people.

Building works for the new building have commenced.

During the year there was a onset of a global pandemic to which all government guidelines were adhered to.

Public Benefit

The Trustees are aware of the Charity Commission's guidance on public benefit reporting as set out in the Charities Act 2011. The Trustees believe that its objectives and activities of promoting the spiritual and moral advancement of humanity are for the general benefit of the public.

Held Nagar Kirtan (Procession) to celebrate the birth of Guru Nanak Dev Ji.

Continued arrangements to develop a building to provide better facilities for the charity to operate.

Financial Review

Reserves Policy

The Trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are held to ensure that there are funds to cover initial support for natural disasters and to support young offenders as their needs fall due. Reserves are also held to sustain operation when income generating activities are not feasible.

The trustees therefore consider that the level of reserves of £2,586,871 is sufficient to cover the above.

Principle Funding Sources

The main source of income was voluntary income £133,790 (2020: £135,503).

The charity received investment income of £9,310 (2020: £5,001).

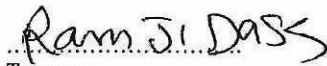
The net funds in the year increased by £51,698 (2020: decreased by £5,726) during the year under review and it was the Charity's policy to carry forward all funds.



President
Piara Singh Atwal



General Secretary
Balbir Singh Johal



Treasurer
Ramji Dass

Date 26th October 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number: 1070449

Principal address

31 Mitchell Close,
Belvedere
Kent
DA17 6AA

Trustees

Independent examiner

Alchemy Financial Solutions Ltd
108 Lower Road
Belvedere
Kent
DA17 6DZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 26th October 2022 and signed on its behalf by:



President

Piara Singh Atwal

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

GURU NANAK DURBAR

I report on the accounts for the year ended 31 December 2021, which are set out on pages eight to twelve.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Inderjot Matharu
Alchemy Financial Solutions Ltd
108 Lower Road
Belvedere
Kent
DA17 6DZ

27th October 2022

GURU NANAK DURBAR

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Not es	Unrestricted fund £	Restricted fund £	Total 2021 funds £	Total 2020 funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		133,790	-	133,790	135,503
Investment income	2	9,310	-	9,310	5,001
Other Income		46,228		46,228	14,459
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total incoming resources		189,327	-	189,327	154,963
RESOURCES EXPENDED					
Charitable expenses		136,393	-	136,393	159,220
Governance costs		1,236	-	1,236	1,020
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total resources expended		137,629	-	137,629	160,240
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOMING/(OUTGOING) RESOURCES					
		51,698	-	51,698	(5,277)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,535,173		2,535,173	2,540,449
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>2,586,871</u>	<u> </u>	<u>2,586,871</u>	<u>2,535,173</u>


The notes form part of these financial statements

GURU NANAK DURBAR

BALANCE SHEET AT 31 DECEMBER 2021

	Not es	Unrestricted fund £	Restricted fund £	Total 2021 funds £	Total 2020 funds £
FIXED ASSETS					
Tangible assets	4	2,243,596	-	2,243,596	1,763,486
CURRENT ASSETS					
Cash at bank and in hand	5	350,092	-	350,092	779,720
CREDITORS					
Amounts falling due within one year	6	(6,817)	-	(6,817)	(8,033)
NET CURRENT ASSETS		<u>343,275</u>	<u>-</u>	<u>343,275</u>	<u>771,687</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,586,871</u>	<u>-</u>	<u>2,586,871</u>	<u>2,535,173</u>
NET ASSETS/(LIABILITIES)		<u>2,586,871</u>	<u>-</u>	<u>2,586,871</u>	<u>2,535,173</u>
FUNDS	7				
Unrestricted funds				2,586,871	2,535,173
Restricted funds				<u>-</u>	<u>-</u>
TOTAL FUNDS				<u>2,586,871</u>	<u>2,535,173</u>

The financial statements were approved by the Board of Trustees on 26th October 2021 and were signed on its behalf by:



 President
 Piara Singh Atwal

The notes form part of these financial statements

GURU NANAK DURBAR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	60	851
Rent Received	<u>9,250</u>	<u>4,150</u>
	<u>9,310</u>	<u>5,001</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

GURU NANAK DURBAR

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. TANGIBLE FIXED ASSETS

	Freehold property	Plant and Equipment	Motor Vehicle	Total
	£	£	£	£
COST				
At 1st January 2021	1,794,052	64,860	15,500	1,874,412
Additions	<u>505,129</u>			<u>505,129</u>
At 31 December 2021	2,299,181	64,860	15,500	2,379,541
DEPRECIATION				
At 1st January 2021	88,890	17,360	4,676	110,926
Charge for year	<u>22,103</u>	<u>2,375</u>	<u>541</u>	<u>25,019</u>
At 31 December 2021	110,993	19,735	5,217	135,945
NET BOOK VALUE				
At 31 December 2021	<u>2,188,188</u>	<u>45,126</u>	<u>10,283</u>	<u>2,243,596</u>
At 31 December 2020	<u>1,705,162</u>	<u>47,501</u>	<u>10,824</u>	<u>1,763,486</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>6,817</u>	<u>8,033</u>
	<u><u>6,817</u></u>	<u><u>8,033</u></u>

6. MOVEMENT IN FUNDS

	At 31.12.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	2,535,173	51,698	2,586,871
TOTAL FUNDS	<u><u>2,535,173</u></u>	<u><u>51,698</u></u>	<u><u>2,586,871</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	189,327	(137,629)	51,698
TOTAL FUNDS	<u><u>189,327</u></u>	<u><u>(137,629)</u></u>	<u><u>51,698</u></u>

GURU NANAK DURBAR

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOMING RESOURCES		
Voluntary income		
Donations	133,790	135,503
Other Income		
Other Income	46,228	14,459
Investment income		
Deposit account interest	60	851
Rent Received	9,250	4,150
Total incoming resources	189,327	154,963
RESOURCES EXPENDED		
Governance costs		
	1,236	1,020
	188,091	153,943
Charitable expenses		
Rates and water	4,305	16,150
Food/Langar	4,128	6,182
Light and heat	17,084	18,827
Hall Hire	0	1,431
Insurance	3,498	2,817
Advertisement	645	951
Charitable expenses	15,249	1,991
Commercial Laundry	3,311	3,802
TV Licence	827	1,016
Euroguard	164	647
Postage and Stationary	1,121	0
Motor Expenses	245	1,240
Repairs and Maintenance	44,942	13,831
Depreciation	25,019	20,294
Wages	14,415	68,241
Professional Fees	663	0
Sundry Expenses	776	1,800
Total resources expended	136,393	159,220
Net (expenditure)/income	51,698	(5,276)