

REGISTERED COMPANY NUMBER: 03166809 (England and Wales)
REGISTERED CHARITY NUMBER: 1070440

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2025
for
EIL UK

Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
Studio 2
50-54 St Pauls Square
Birmingham
West Midlands
B3 1QS

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for the Year Ended 31 March 2025**

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**Report of the Trustees
for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective is the advancement of education in the culture, circumstances and way of life of people of different nations, races and creeds.

Our Vision

A future where people understand and value different cultures and work together to create a more tolerant and just world.

Our Mission

Our mission is to work globally to provide intercultural learning experiences that enrich lives and promote understanding of other cultures. We offer opportunities for people to learn and live together, inspiring and empowering individuals and communities to create a fairer, more peaceful and sustainable world for all.

What we do

The charity provides intercultural learning opportunities by bringing people together to develop lasting understanding and friendships across communities, borders and ideological divides.

Our cultural immersion programmes include individual homestays, opportunities to study in high school, volunteering, education and training initiatives and tailored cultural group programmes.

We continue to work in a difficult environment of international instability and uncertainty which has led to tough economic circumstances that have created barriers for participants. Despite these difficulties, our staff and volunteers, especially our hosts, have delivered high quality intercultural learning experiences that will continue to enrich the lives of everyone involved.

Our Values

In all we do, we seek to:

Be inclusive	welcome participants, volunteers and staff from all cultures and all parts of society;
Work together	collaborate enthusiastically and respectfully with partners and communities for mutual benefit;
Be responsive	listen and adapt to meet individual needs;
Aim for excellence	advance good practice to deliver high quality learning experiences with the power to enrich people's lives;
Strive for sustainability	be forward-thinking and build the skills active global citizens will need to meet the challenges of the future.

**Report of the Trustees
for the Year Ended 31 March 2025**

OBJECTIVES AND ACTIVITIES

An international network

As a founder member of Federation EIL (FEIL), we continue to affirm our support for the global network of not-for-profit organisations dedicated to intercultural experiential learning. Federation EIL and its individual member organisations are amongst the oldest and most established hosting organisations in the world. In 1989 the United Nations Secretary General awarded Peace Messenger status to Federation EIL.

EIL UK is a significant contributor to the association and remains fully supportive of its aims, ideals and objectives. Cooperation, collaboration and joint-working practices with Federation partners serve to strengthen all organisations, advance good practice and reinforce our shared mission and values.

In November we hosted the Federation's General Assembly in Evesham, Worcestershire. Delegates attended from Ecuador, France, Germany, Ireland, Italy, Japan, Mexico, Japan, Spain, Thailand, the USA and the UK. A highlight of the event was an afternoon cultural excursion to Warwick Castle and Stratford-upon-Avon, followed by an evening of traditional folk music at The Fleece Inn in Bretforton on the edge of the Cotswolds. The GA ended with a celebration dinner themed around 'Wines of the World' kindly provided by Pol Roger.

Public benefit

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

EIL UK enriches and transforms lives by giving people from different countries and cultures immersive opportunities to get to know each other, develop a deeper understanding of how they see the world and explore their cultural differences and similarities. By living as a member of the host family, participants and hosts develop lasting friendships through the charity's structured intercultural learning programmes.

It is this deeper understanding and appreciation of different cultures that breaks down barriers between people, nurtures respect for other perceptions and viewpoints and provides participants with a range of intercultural communication competencies that are needed to advance peace and collaboration in today's world.

Our programmes offer individuals and groups the chance to participate in cultural learning and community-based projects that improve the wellbeing and environment of people in the UK and beyond.

**Report of the Trustees
for the Year Ended 31 March 2025**

ACHIEVEMENTS AND PERFORMANCE

1. OUR PROGRAMMES

Homestays and HOST UK

Since 1936, Homestays have been an integral part of all EIL programmes. In 2024-25 we delivered homestays for 331 participants, compared to 324 in 2023-24. We welcomed fewer participants than expected due to a large group cancellation.

The HOST (Hosting Overseas STudents) programme delivered day visits, weekends and festive stays for 145 international students studying at British universities. Of the 146, 66 were Festive Visits. The participant numbers were higher for the calendar year 2024, when 163 international students completed a HOST visit. The number of students holds at a steady level which continues to be lower than expected. Student travel budgets are smaller and programme growth is limited by host availability.

Despite the pressures faced in higher education, the international officers at universities continued to support student visits. Feedback from participants, both students and hosts, is exceptional and, no matter how long the visit, the experience leaves a lasting impression on students, strengthens their connection to the UK and results in the formation of friendships that will last a lifetime. We thank the staff in our subscribing institutions for their loyalty and commitment to the HOST UK programme.

Study Abroad

Working with our school partners, we delivered formal education programmes to a total of 77 secondary school students compared to 48 in 2023-24 and 36 students in 2022-23.

- 49 high school students on our School Cultural Exchange Programme for 3, 4 or 6 months, compared to 48 in 2023-24, 27 in 2022-23 and 13 in 2021-22;
- 28 high school students took part in our shorter School Cultural Immersion programme, lasting 2-6 weeks compared to 74 in 2023-24 and 16 in 2022-23.

Over the year, we invested staff time in the development and design of a new education programme to support cultural learning experiences in UK schools. The time invested this year will deliver future cultural learning outcomes for schools. If the pilot project goes well, we will look to expand the programme across the UK.

Cultural Groups

We welcomed the return of the secondary school group from the island of Okinawa in Japan who enjoyed a rich programme of language learning and cultural activities while strengthened their existing links with RGS Worcester. The two groups of university students from the USA who support community projects in Cardiff and Edinburgh also returned, but because we provide only homestays for these participants they are registered as participants on our Individual Homestay Programme (IHPs).

Vocational Learning

The small group of young people from Spain who volunteered to support local community organisations in a range of roles returned this year. The community services they supported this year ranged from assisting veterinary staff to charity shops.

Cultural Awareness and Training

Since the EU-funded training contract for ESC, formerly EVS (European Voluntary Service) ended, we did not deliver any cultural awareness training in 2024-25.

**Report of the Trustees
for the Year Ended 31 March 2025**

2. HOSTING

The immersive experience of living as a part of the family is a key feature of our programmes that has a high impact on both participants and hosts. Increasing the understanding of different cultures opens up career and life opportunities. Homestays lead to life-long international friendships that enrich lifetimes and generations.

We would like to thank our volunteer hosts who opened their doors to visitors from around the world. Offering an immersive experience, sharing their lives with the participants and exploring each other's cultures resulted in friendships.

We would also like to thank our volunteer Coordinators and HOST UK Regional Organisers for their ongoing support of participants and hosts.

Hosts come from all walks of life and reflect the diverse communities and cultures that make up our society today. In 2024-25 we welcomed couples, single-person households and families across the UK to our community of hosts.

As of 31 March 2025, we had 773 registered hosts, 4 fewer than the 777 registered hosts the previous year.

- 36 host households were registered as new hosts, of which 8 selected to host university students on the HOST UK programme only;
- 40 hosts retired (3 from EIL and 37 from the HOST UK programme).

3. COMMUNICATIONS AND ENGAGEMENT

Over the year, our activities included:

- Inviting hosts to share what they enjoy about hosting. The 'host quotes' decorated our tree at the Worcester Cathedral Christmas Tree Festival and were viewed by thousands of visitors;
- Publishing six editions of Hosting Herald, our two-monthly on-line newsletter that engages past and present hosts through hosting stories and inviting hosts to sign up for forthcoming hosting opportunities;" Attending student events to attract international students studying in the UK to apply for HOST UK Weekend and Festive Stays;
- Attending student events to attract international students studying in the UK to apply for HOST UK Weekend and Festive Stays;
- Sustaining an active social media presence through the EIL UK and HOST UK Facebook accounts;
- Maintaining our online presence by maintaining our website and creating new videos on the EIL UK YouTube channel.

4. OUR IMPACT

Our programmes impact on a far greater number of people than participants and hosts. The lives of friends, relatives and those in schools, business and communities are touched by contact with international visitors. We are pleased that, for another year, our programmes were well received and had a positive impact.

Our people

The success of our programmes relies on the people who participate and lend their support. We are grateful to:

- Our staff, for their dedication and commitment;
- Volunteer hosts;
- Local Coordinators and volunteer Regional Organisers, who support participants and host families to help them make the most of their homestays;
- Support volunteers, including trustees, governance members, the volunteer transport team, and others who volunteer behind the scenes;
- International partners who promote our programmes and prepare applicants for their stays in the UK;
- Education partners in schools, colleges and universities;
- Funders and donors who share our vision. Their generosity makes our work possible;
- Our Chief Executive for her leadership and commitment in steering the organisation through another challenging year.

**Report of the Trustees
for the Year Ended 31 March 2025**

In memoriam

This year we would like to remember Erie Songhurst for his outstanding contribution to HOST UK as a volunteer host, ambassador and Regional Organiser. Eric's enthusiasm and commitment to hosting was inspired by the warm welcome he received from families on an 8-week tour of the USA in 1968. For more than 32 years, Eric, assisted by his wife Marie, promoted HOST UK and worked tirelessly to help hundreds of students and hosts find friendship through the shared experience of a HOST Day Visit, Weekend or 3-night Festive Stay. At our Annual General Meeting in December 2024 we recognised Eric's achievements and outstanding contribution to HOST UK.

5. LOOKING TO THE FUTURE

2024-25 was the final year of our four-year Strategic Plan. Since 2021-22, we have grown our programmes to include more beneficiaries and strengthened the resilience of the organisation. Our work continues to expand our capacity to withstand and respond to future global events.

Our five key strategic objectives in 2024-25 were to:

- 1 Strengthen and diversify our programme portfolio
- 2 Grow our people
- 3 Develop and deliver an effective and targeted communications strategy
- 4 Develop high standards and achieve programme accreditation
- 5 Maintain and strengthen our financial resilience and diversify our sources of income.

During 2024-25, our key goals were to:

- Further strengthen our hosting communities and encourage hosts to host a wider variety of programmes and to host more often;
- Continue to build and extend our existing homestay and study abroad programmes;
- Rebuild HOST UK by working more closely with our Subscribing Institutions (SIs) and funders to secure bursaries;
- Support and develop our staff and volunteers;
- Invest in our communications and marketing to extend our global range, engage with new partners and increase the diversity of participants;
- Establish a portfolio of outbound programmes for UK participants.

In a turbulent world, EIL UK's role remains as important as ever. We will continue to bring people together to develop a deeper understanding and respect through the shared experience of learning about each other's cultures. Looking forwards, we have made a start on developing a new Strategic Plan that will be published in 2026 to guide our charity's direction for the next 3-4 years.

FINANCIAL REVIEW

Overview

The tightening economic situation in the last few years has led to reduced opportunities to raise funds through fundraising. EIL has made deficits rather than surpluses for several years. In the year to 31 March 2025, EIL was in the position of having negative "free reserves", which is to say the total of unrestricted funds of £321,089 was less than the amount tied up in fixed assets of £400,370. Although there was and remains no risk to the restricted funds, the negative free reserves reflected a cashflow issue which presented a threat to the financial stability of the charity.

Trustees are aware of the issue and have given it both scrutiny and active attention. In the year to 31 March 2023, EIL drew a loan under the Recovery Loan Scheme to provide liquid funds to aid the rebuilding of activities after the pandemic, following Charity Commission guidance and professional advice. In the year to 31 March 2024, the Board paid close attention to programme growth and financial sustainability to monitor the ongoing situation.

Although programmes had grown and continued to do so, having taken additional external advice, in 2024 the Trustees decided to release funds through the sale of one of the charity's fixed assets. Part of the reason for holding these assets was as a contingency against such a risk. Trustees recognised that releasing cash would help to secure EIL's future for years to come by providing liquid funds and will also help to fuel the continued recovery of our activities by investing in our people, programmes and infrastructure.

**Report of the Trustees
for the Year Ended 31 March 2025**

FINANCIAL REVIEW

Income

We were pleased that programme activity increased and that, overall, we achieved a 10% increase in income compared to the 2023-24 increase of 39% and 2022-23 increase of 57% on the year before.

Our two main sources of income were:

- Programme income £545,893 (compared to £471,230 in 2023-24, £352,904 in 2022-23 and £224,938 in 2021-22) of which £400,987 was for School Cultural Exchange and Immersion programmes (compared to £398,668 in 2023-24, £184,953 in 2022-23 and £72,355 in 2021-22);
- £4,181 from donations and legacies (£30,199 in 2023-24).

This year there was no income from training due to the conclusion of the ESC (former EVS) Training and Evaluation Cycle (TEC) contract due to the UK withdrawal from the European Union (compared to £11,065 in 2023-24, £81,493 in 2022-23 and £137,651 in 2021-22).

Expenditure

As in previous years, staffing costs formed the majority of our operational expenditure. To make savings, we continued our careful management of administrative and discretionary expenditure. Having reviewed the staffing costs, the Board recognised the vital service the staff provides and increased expenditure to retain the skills and expertise needed to support growth.

Investments

Under its Memorandum and Articles of Association, the Trustees have the power to invest funds. The trustees have maintained a policy of keeping funds accessible, having had regard to the need to keep resources available to operate programmes and keep liquid funds. A private loan of £50,000 was received by EIL at 0% interest and was repaid by EIL in full in September after the sale of Sterling Lodge in August 2025.

Reserves Policy

In recent years unexpected and unpredictable events have resulted in significant fluctuations in the levels of income that impacted on cash flow. The charity is vulnerable to these financial shocks as its operations are based on contracts for individual programmes with international partners.

The main income risks are from programmes not being renewed or not taking place when expected. Expenditure risks include unforeseen day-to-day operational costs (such as long-term sickness cover) and emergency needs, such as urgent equipment replacement. There is also a risk of short-term cashflow issues when programme spend is prior to the receipt of income.

The charity holds reserves to mitigate these risks, so that it is able to:

- (a) continue providing a service to its beneficiaries without disruption;
- (b) hold reserves at a level that would allow investment in the expansion of its charitable programmes without increasing the risk for pre-existing operations.

As uncertainty of income is the greatest risk, the Board continues to set the reserves level in reference to operating costs. Based on a review of future strategic plans, along with a risk assessment of key areas of income and expenditure, the Board considers a minimum reserves level of six months' operating costs and a target reserves level of nine months' operating costs to be appropriate.

Owing to fluctuations in programme activities, operating costs are based on the budgeted operating costs for the next financial year, which ends 31 March 2026. In the event of significant programme delays or cancellations, this would provide time to develop alternative programmes and other sources of income, or to reduce expenditure without damaging other programme activities.

**Report of the Trustees
for the Year Ended 31 March 2025**

FINANCIAL REVIEW

Reserves policy - continued

The value of the charity's asset, the freehold property, is not considered as part of the main reserves due to the time needed to convert the value to accessible cash. If the charity were to close, we would dispose of this asset, and the resulting funds could be used to cover final staff payments and other related costs such as accountancy and legal fees. Decisions made relating to the raising of any funds against the value of the property take due regard of these costs.

As part of financial monitoring, Trustees continue their quarterly review of funds. Trustees also review the Reserves Policy on an annual basis.

At 31 March 2025, the reserves and operating costs were:

	31/03/2025
Total reserves	321,089
Free reserves (excludes restricted funds and property)	(78,911)
Annual operating costs (based on Approved Budget for 2025/26, excludes programme costs)	296,639
Six months' operating costs	148,320
Nine months' operating costs	222,479
Number of months free reserves would fund	<0

For comparison, as of 31 March 2024 the charity's total reserves totalled £393,512, of which (£10,114) were Free Reserves, excluding restricted funds and property. At that time the free reserves were equivalent to 0 months' operating costs.

Fundraising

Over the year staff invested time to fundraise and diversify the charity's income. Over the year we received:

- A grant of £3,000 from The Great Britain Sasakawa Foundation for HOST UK;
- Smaller gifts from individual donors and community organisations including a much-appreciated donation from the Acomb Quaker Meeting, inspired by two hosts who are Quakers.

The trustees would like to express their gratitude to the charitable trusts, businesses and individual donors who supported the charity over the year.

Going concern

Having considered the level of funds held, and the accumulated deficit, the trustees considered that an uncertainty existed around liquidity. Therefore, the trustees took the decision to release funds through the sale of fixed assets that was completed in the next accounting period.

As a result of the sale of Sterling Lodge, the financial statements are prepared on the going concern basis as the Trustees are confident that funds from the sale combined with the income from projected programme activity will provide funds which are sufficient to support the charity's activities for the foreseeable future. Sterling Lodge gross proceeds were £165,000. Net proceeds after costs were £153,968. The uncertainty and associated risks are being continually monitored and managed by the Board.

**Report of the Trustees
for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal status and governing document

EIL UK (also known as EIL or the Experiment in International Living) is a registered charity in England and Wales and company limited by guarantee, governed by its Memorandum and Articles of Association dated 22 February 1996, as amended by special resolutions dated 27 June 1998, 16 November 2013, 4 December 2020 and 6 December 2024.

The liability of the trustees, as members, is limited to £1.

The trustees of the charity are directors of the company and are referred to as trustees throughout this report.

EIL UK is registered as a Section 167 Institution with the Charity Commission Northern Ireland.

Following the amendment made to the Memorandum and Articles of Association on 6 December 2024, the registration of EIL UK with the Office of the Scottish Charity Regulator (OSCR) is expected to be completed by the end of 2025.

Appointment of Trustees and Induction

There is a requirement for one third of trustees to retire by rotation. If their number is not three or a multiple of three, the number nearest to one third shall retire from office. A new Trustee may be appointed either by the Company at a General Meeting or by written resolution signed by a majority of the members of the Company.

When trustee vacancies occur, nominations for new trustees are received from the charity's stakeholders and are considered against the specific requirements that have been identified for the vacancy. The Board has the power to co-opt trustees, but any trustees appointed by the Board are put forward for reappointment by the members at the next Annual General Meeting.

On appointment, new trustees receive a detailed information pack on both their role as a trustee and on the charity. They are invited to attend a trustees' meeting before formally being invited to accept the position. All trustees are invited and encouraged to visit the charity's offices and take part in various aspects of the charity's work to increase their understanding of the charity's work and impact.

In 2024-25 one member was appointed as a trustee.

Members

EIL UK Board of Trustees appoints members. The members elect the trustees, and all trustees are members. The Memorandum and Articles of Association allow for a maximum of nine trustees and thirty members. All members agree to contribute £1 in the event of the charity having to be wound up.

As of 31 March 2025, there were thirteen serving members (compared to fourteen on 31 March 2024, fifteen on 31 March 2023 and eleven on 31 March 2022). In addition to the seven trustees named in this report, the members were: R Begley, B Coker, M Hancox, C Hyde, R MacDonald, G McKeown, D Myers, S Preece, J Shaw, R Tilley, E Tilley, C Tweddell and B Worrall.

Organisation

The Board of Trustees oversees the work of the charity and meets at least four times a year. In 2024-25 the Board met in person and online. By prior agreement, some meetings were conducted as 'hybrid' sessions to facilitate the participation of trustees who live further away or were abroad.

The Chief Executive is responsible for the day-to-day operations of the charity with delegated powers, approved by trustees.

**Report of the Trustees
for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Conflict of interest

The trustees have full regard to any perceived and actual conflict of interest that exists or may arise. Conflicts are reviewed on a regular basis and at the start of each Board and committee meeting. Trustees with a declared, identified or apparent conflict of interest are required to leave Trustee meetings so that any issues may be considered in full, and decisions taken in the charity's sole interests.

Related parties and cooperation with other organisations

Any connection between a trustee or senior manager with a third-party contractor must be disclosed to the full Board of Trustees. Related party transactions are disclosed in note 24 of the Financial Statements.

Key management and governance structure

The Board of Trustees and the Chief Executive comprise the key management personnel of the charity. Trustees determine the charity's strategic direction and delegate to the Chief Executive the management, administration, organisation and operations of the charity on a day-to-day basis. All trustees give of their time freely and none received remuneration during the year.

The election of Trustees

At the Annual General Meeting held on 1st December 2023, Members re-elected two trustees to the Board:

- 1 S Backhouse
- 2 L Spencer
- 3 R Godwin (elected 6 December 2024)

Committees and working groups

The Finance Committee's remit was extended to embrace Finance & General Purposes (F&GP). The F&GP Committee's activities over the year included monitoring the charity's finances and a review of the draft 2024-25 budget.

Trustee training

Trustees are committed to training to develop their skills and plans are in place for further trustee training.

Pay policy for senior staff

Staff pay, including the pay policy for senior staff, is reviewed annually and, where appropriate, increased.

Key management remuneration

As part of the annual review of staff pay, the Chief Executive's pay is reviewed and, where appropriate, increased in line with increases awarded to all staff. The trustees regularly benchmark the pay of the Chief Executive and managers against levels of pay in other charities of similar size and complexity.

**Report of the Trustees
for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have fulfilled their duty to identify and review the risks to which the charity is exposed. Over the year, trustees assured themselves that appropriate controls were in place to provide reasonable assurance against fraud and error.

Trustees take a proactive approach to the management of risks. The charity maintains a Risk Register which identifies the principal risks and uncertainties facing the charity and documents the policies, systems and procedures which help to mitigate exposure to risks and their impact. Trustees review and assess the Risk Register on a regular basis to take account of changes, consider new risks and to update mitigating actions.

This year the Board of Trustees considered the organisation's appetite for risks in relation to operations. This led to improvements in host registration and safeguarding to further reduce risks to children and vulnerable adults.

The financial risks have been managed through regular reviews of available funds and the reserves. The sale of some of the charity's assets helped mitigate the risks associated with the charity's cashflow and restored unrestricted cash reserves.

Safeguarding risks are managed through regular monitoring of the charity's safeguarding standards and practices alongside reviews of our policies and procedures. We seek opportunities to benchmark our safeguarding against good practice elsewhere and we continue to carry out safeguarding checks on all members of the host household aged 18+ years and renew them as appropriate.

In 2024-25, we had no reportable safeguarding incidents. Safeguarding standards are managed through our safeguarding policies, systems and procedures which apply to participants, host family households and everyone involved in the delivery of EIL UK programmes, including all staff and volunteers. We thank our school partners for supporting student safeguarding and wellbeing.

The impact of global diseases and pandemics remains a major risk. Infections are a risk to the health and the wellbeing of hosts and participants, some of whom may be vulnerable. We remain alert to the possibility of future border closures and restrictions on movement related to infectious diseases.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03166809 (England and Wales)

Registered Charity number
1070440

Registered office
17 Graham Road
Great Malvern
Worcestershire
WR14 2HR

Trustees
S Backhouse
S P Baylis
K M Canham
K Dance
R Godwin (appointed 6.12.24)
M E Pellew
L J Spencer

Chief Executive
K M Davis

**Report of the Trustees
for the Year Ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
Studio 2
50-54 St Pauls Square
Birmingham
West Midlands
B3 1QS

Solicitors

HCR Legal LLP
HCR Hewitsons
Lancaster House
Nunn Mills Road
Northampton
Northamptonshire
NN1 5GE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of EIL UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.


**Report of the Trustees
for the Year Ended 31 March 2025**

AUDITORS

The auditors, Locke Williams Associates LLP, have indicated their willingness to continue in office. In accordance with good practice, EIL will conduct a tender for the provision of auditor services in preparation for the appointment of the auditor at the charity's Annual General Meeting in December 2022.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 December 2025 and signed on its behalf by:


KM Canham (Jan 15, 2026 14:16:13 GMT)

K M Canham - Trustee

**Report of the Independent Auditors to the Members of
EIL UK (Registered number: 03166809)**

Opinion

We have audited the financial statements of EIL UK (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

We draw attention to note 21 in the financial statements, which indicates that the charitable company incurred a deficit in its general funds for the year ended 31 March 2025 of £68,797 and that it had negative available free general funds at 31 March 2025 of £(78,911). As stated in note 1, the combination of these events and the other matters as set forth in note 1, indicate that a material uncertainty exists that may cast significant doubt on the charitable company's ability to continue as a going concern.

Our audit opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Members of
EIL UK (Registered number: 03166809)**

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the sector in which it operates, and considered the risk of acts by the charitable company that were contrary to applicable laws and regulations, including fraud. We designed our audit procedures to respond to these risks, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

**Report of the Independent Auditors to the Members of
EIL UK (Registered number: 03166809)**

We focussed on the most significant laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, the Charities Act 2011, the Charities SORP (FRS102) and UK tax legislation. Our audit procedures included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management, trustees and enquiries of third parties, where appropriate.

As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and checking the authorisation of expenditure as part of our substantive testing, using analytical review to identify any significant or unusual transactions and evaluating whether there was evidence of bias by the trustees and management that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



David Williams (Senior Statutory Auditor)
for and on behalf of Locke Williams Associates LLP
Chartered Accountants
Registered Auditors
Studio 2
50-54 St Pauls Square
Birmingham
West Midlands
B3 1QS

Date: 15 January 2026



TRUSTED ACCOUNTING SOLUTIONS



Registered number: OC350146
Registered in England and Wales
Katrina Williams FCA CTA TEP
David Williams FCA FCCA
Page 15

Locke Williams Associates LLP
Studio 2, 50-54 St Pauls Square
Birmingham B3 1QS T: 0121 262 3980

EIL UK

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	1,181	3,000	-	4,181	30,199
Charitable activities	4					
Homestays		54,578	-	-	54,578	28,529
HOST UK		24,595	-	-	24,595	30,619
Study Abroad		400,987	-	-	400,987	398,668
Cultural Groups		50,693	-	-	50,693	-
Vocational Learning		12,040	-	-	12,040	5,349
Cultural Awareness and Training		-	-	-	-	11,065
Investment income	3	27,699	-	-	27,699	27,731
Other income	5	15,423	-	-	15,423	90
Total		587,196	3,000	-	590,196	532,250
EXPENDITURE ON						
Raising funds	6	6,846	-	-	6,846	-
Charitable activities	7					
Homestays		88,267	-	-	88,267	54,719
HOST UK		30,666	1,086	-	31,752	51,069
Study Abroad		465,897	-	-	465,897	471,210
Programme expenditure		-	-	-	-	-
Cultural Groups		51,427	-	-	51,427	7,388
Vocational Learning		12,890	-	-	12,890	7,462
Cultural Awareness and Training		-	-	-	-	11,728
Other		-	-	-	-	(1,075)
Total		655,993	1,086	-	657,079	602,501
NET INCOME/(EXPENDITURE)		(68,797)	1,914	-	(66,883)	(70,251)
RECONCILIATION OF FUNDS						
Total funds brought forward		389,886	3,626	-	393,512	463,763
TOTAL FUNDS CARRIED FORWARD		321,089	5,540	-	326,629	393,512

The notes form part of these financial statements

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS						
Tangible assets	14	370	-	-	370	956
Investment property	15	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>400,000</u>	<u>400,000</u>
		400,370	-	-	400,370	400,956
CURRENT ASSETS						
Debtors	16	64,774	-	-	64,774	60,430
Cash at bank and in hand		<u>68,202</u>	<u>5,540</u>	<u>-</u>	<u>73,742</u>	<u>127,826</u>
		132,976	5,540	-	138,516	188,256
CREDITORS						
Amounts falling due within one year	17	<u>(165,590)</u>	<u>-</u>	<u>-</u>	<u>(165,590)</u>	<u>(129,033)</u>
NET CURRENT ASSETS		<u>(32,614)</u>	<u>5,540</u>	<u>-</u>	<u>(27,074)</u>	<u>59,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		367,756	5,540	-	373,296	460,179
CREDITORS						
Amounts falling due after more than one year	18	<u>(46,667)</u>	<u>-</u>	<u>-</u>	<u>(46,667)</u>	<u>(66,667)</u>
NET ASSETS		<u>321,089</u>	<u>5,540</u>	<u>-</u>	<u>326,629</u>	<u>393,512</u>
FUNDS	21					
Unrestricted funds:						
General fund					(78,911)	(10,114)
Property fund					<u>400,000</u>	<u>400,000</u>
					<u>321,089</u>	<u>389,886</u>
Restricted funds:						
The Victoria League in Scotland (VLS) Trust					-	486
Tanner Trust					2,000	2,000
QA Higher Education					<u>1,140</u>	<u>1,140</u>
The Great Britain Sasakawa Foundation					<u>2,400</u>	<u>-</u>
					<u>5,540</u>	<u>3,626</u>
TOTAL FUNDS					<u>326,629</u>	<u>393,512</u>

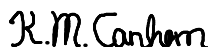
The notes form part of these financial statements

EIL UK (Registered number: 03166809)

Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 December 2025 and were signed on its behalf by:


KM Canham (Jan 15, 2026 14:16:13 GMT)

K M Canham - Trustee

The notes form part of these financial statements

EIL UK

**Cash Flow Statement
for the Year Ended 31 March 2025**

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(34,085)</u>	<u>(32,241)</u>
Net cash used in operating activities		<u>(34,085)</u>	<u>(32,241)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(709)
Interest received		<u>1</u>	<u>6</u>
Net cash provided by/(used in) investing activities		<u>1</u>	<u>(703)</u>
Cash flows from financing activities			
Loan repayments in year		(20,000)	(20,000)
Expenditure attributable to endowment		<u>-</u>	<u>(25,000)</u>
Net cash used in financing activities		<u>(20,000)</u>	<u>(45,000)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(54,084)	(77,944)
Cash and cash equivalents at the beginning of the reporting period		<u>127,826</u>	<u>205,770</u>
Cash and cash equivalents at the end of the reporting period		<u><u>73,742</u></u>	<u><u>127,826</u></u>

The notes form part of these financial statements

EIL UK

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2025**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25	31.3.24
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(66,883)	(70,251)
Adjustments for:		
Depreciation charges	586	564
Loss on disposal of fixed assets	-	1,907
Interest received	(1)	(6)
Expenditure attributable to endowment	-	25,000
Increase in debtors	(4,344)	(10,905)
Increase in creditors	<u>36,557</u>	<u>21,450</u>
Net cash used in operations	<u>(34,085)</u>	<u>(32,241)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	<u>127,826</u>	<u>(54,084)</u>	<u>73,742</u>
	<u>127,826</u>	<u>(54,084)</u>	<u>73,742</u>
Debt			
Debts falling due within 1 year	(20,000)	-	(20,000)
Debts falling due after 1 year	<u>(66,667)</u>	<u>20,000</u>	<u>(46,667)</u>
	<u>(86,667)</u>	<u>20,000</u>	<u>(66,667)</u>
Total	<u>41,159</u>	<u>(34,084)</u>	<u>7,075</u>

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing the financial statements, the trustees are required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The key estimations used in these financial statements include:

Investment property - The trustees have revalued the property to fair value at the year end. In doing so, they have considered the last professional valuation undertaken in May 2023 and the current condition and occupation of the property.

The trustees consider that there are no significant areas of key judgement or estimation uncertainty other than those identified in the accounting policies above.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing.

No amount is included in the financial statements for volunteer time in line with the Charities SORP (FRS102). Further detail is given in the Trustees' Annual Report.

Programme income includes charges made to participants or sponsoring bodies for programmes run throughout the year and is recognised when entitlement has occurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs

Expenditure on charitable activities includes:

- Programme expenditure, being directly related programme costs and staff costs incurred in the performance of the programmes

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

- Management and administration expenditure, being those costs that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

Where costs can not be directly attributed to particular activities, they have been allocated on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

It is the policy of the charity to treat any capital expenditure items costing £500 or over as tangible fixed assets with depreciation applied as above. Items costing less than £500 are recognised within the Statement of Financial Activities in the year they are incurred. In exceptional circumstances, items costing less or more than £500 may qualify to be included or excluded from the Fixed Asset Register.

Investment property

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the restrictions placed on the endowment.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

Having considered the level of funds held, and the deficit generated in the year, the Trustees consider that an uncertainty exists around liquidity. However, the trustees made a decision to release funds through the sale of a proportion of the charity's fixed assets, which has taken place in the next accounting period. As a result of this plan, the financial statements are prepared on the going concern basis as the Trustees are confident that the funds from the sale, combined with the income from projected programme activity will provide funds which are sufficient to support the charity's activities for the foreseeable future. Thus, the uncertainty and associated risks will be adequately mitigated.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	1,181	397
Legacies	-	19,802
Grants	<u>3,000</u>	<u>10,000</u>
	<u><u>4,181</u></u>	<u><u>30,199</u></u>

A donation in kind was received from Pol Roger which included 'wines of the world' and other alcoholic beverages for the Farewell Dinner at the FEIL General Assembly. They also kindly covered corkage fees.

Paul Davies provided an in-kind donation of three days of IT support to develop and establish a staff intranet.

EIL UK

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

2. DONATIONS AND LEGACIES - continued

Several cash donations were received during the year. A collection was held at the memorial event for Margaret Matthews, who had a long connection to EIL UK as a former employee, governance member and most recently as an office volunteer.

A donation was received from the Acomb Quakers who, inspired by two of the Friends who are EIL UK hosts, selected EIL UK as their charity of the month.

There were also donations related to specific expenses that people chose to cover on the charity's behalf. The donations and corresponding expenses are included in the accounts.

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
The John R Murray Charitable Trust	-	10,000
The Great Britain Sasakawa Foundation (GBSF)	<u>3,000</u>	<u>-</u>
	<u>3,000</u>	<u>10,000</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	27,698	27,725
Deposit account interest	<u>1</u>	<u>6</u>
	<u>27,699</u>	<u>27,731</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.25	31.3.24
Activity	£	£
Homestays	54,578	28,529
HOST UK	24,595	30,619
Study Abroad	400,987	398,668
Cultural Groups	50,693	-
Vocational Learning	12,040	5,349
Cultural Awareness and Training	<u>-</u>	<u>11,065</u>
	<u>542,893</u>	<u>474,230</u>

5. OTHER INCOME

	31.3.25	31.3.24
	£	£
Sundry income	118	90
FEIL General Assembly 2024 conference	<u>15,305</u>	<u>-</u>
	<u>15,423</u>	<u>90</u>

EIL UK

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

6. RAISING FUNDS

Investment management costs

	31.3.25	31.3.24
	£	£
Investment property management costs	<u>6,846</u>	<u>-</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Homestays	53,290	34,977	88,267
HOST UK	20,892	10,860	31,752
Study Abroad	309,037	156,860	465,897
Cultural Groups	38,350	13,077	51,427
Vocational Learning	<u>7,614</u>	<u>5,276</u>	<u>12,890</u>
	<u>429,183</u>	<u>221,050</u>	<u>650,233</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Staff costs	48,236	80,629
Incoming programme expenses	<u>380,947</u>	<u>317,740</u>
	<u>429,183</u>	<u>398,369</u>

9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Homestays	33,549	1,212	216	34,977
HOST UK	10,417	376	67	10,860
Study Abroad	150,457	5,433	970	156,860
Cultural Groups	12,543	453	81	13,077
Vocational Learning	<u>5,060</u>	<u>183</u>	<u>33</u>	<u>5,276</u>
	<u>212,026</u>	<u>7,657</u>	<u>1,367</u>	<u>221,050</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Auditors' remuneration	3,840	3,680
Depreciation - owned assets	586	564
Other operating leases	<u>7,500</u>	<u>7,500</u>

EIL UK

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

During the year ended 31 March 2025 no expenses were reimbursed trustees (2024 two trustees reimbursed expenses totalling £86).

12. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	177,181	194,237
Social security costs	11,339	12,669
Other pension costs	9,092	9,597
	<u>197,612</u>	<u>216,503</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Direct charitable work	5	5
Administration	2	2
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

The total amount of employee benefits received by key management personnel is £46,479 (2024 - £49,133). The charity considers its key management personnel comprises the Chief Executive.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	30,199	-	-	30,199
Charitable activities				
Homestays	28,529	-	-	28,529
HOST UK	30,619	-	-	30,619
Study Abroad	398,668	-	-	398,668
Vocational Learning	5,349	-	-	5,349
Cultural Awareness and Training	11,065	-	-	11,065
Investment income	27,731	-	-	27,731
Other income	90	-	-	90
Total	<u>532,250</u>	<u>-</u>	<u>-</u>	<u>532,250</u>
EXPENDITURE ON				
Charitable activities				
Homestays	29,719	-	25,000	54,719
HOST UK	50,097	972	-	51,069
Study Abroad	471,210	-	-	471,210
Programme expenditure	-	-	-	-

EIL UK

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
Cultural Groups	7,388	-	-	7,388
Vocational Learning	7,462	-	-	7,462
Cultural Awareness and Training	11,728	-	-	11,728
Other	<u>(1,075)</u>	<u>-</u>	<u>-</u>	<u>(1,075)</u>
Total	<u>576,529</u>	<u>972</u>	<u>25,000</u>	<u>602,501</u>
 NET INCOME/(EXPENDITURE)	 (44,279)	 (972)	 (25,000)	 (70,251)
 RECONCILIATION OF FUNDS				
Total funds brought forward	434,165	4,598	25,000	463,763
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
 TOTAL FUNDS CARRIED FORWARD	 <u>389,886</u>	 <u>3,626</u>	 <u>-</u>	 <u>393,512</u>

14. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2024	9,205
Disposals	<u>(380)</u>
At 31 March 2025	<u>8,825</u>
 DEPRECIATION	
At 1 April 2024	8,249
Charge for year	586
Eliminated on disposal	<u>(380)</u>
At 31 March 2025	<u>8,455</u>
 NET BOOK VALUE	
At 31 March 2025	<u>370</u>
At 31 March 2024	<u>956</u>

EIL UK

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2024	
and 31 March 2025	<u>400,000</u>
NET BOOK VALUE	
At 31 March 2025	<u>400,000</u>
At 31 March 2024	<u>400,000</u>

The investment property is freehold.

Fair value at 31 March 2025 is represented by:

	£
Valuation in 2023	60,000
Cost	<u>340,000</u>
	<u>400,000</u>

The investment property was last subject to an independent professional valuation at 18 May 2023 and the trustees consider the valuation provided to be appropriate as at 31 March 2025. The valuation was undertaken by Ian Humphries B.Sc.(Est.Man.) FRICS. The methods and significant assumptions used to ascertain the fair value of £400,000 are as follows:

The valuation is at a 'Fair Value' defined as 'The price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date'.

The price that would be achieved is based on the income generated by the investment, which at the valuation date was £27,185pa and with the expectation of a net return on investment of around 7%.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	11,869	14,787
Other debtors	4,316	4,216
Accrued income	21,205	21,026
Prepayments	<u>27,384</u>	<u>20,401</u>
	<u>64,774</u>	<u>60,430</u>

Included in other debtors is an amount of \$5,325 (2024 \$5,325) which is held as a deposit by the Federation EIL.

EIL UK

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts (see note 19)	20,000	20,000
Trade creditors	21,996	11,785
Social security and other taxes	3,719	3,432
Other creditors	3,140	3,064
Deferred income	106,588	78,468
Accrued expenses	10,147	12,284
	<u>165,590</u>	<u>129,033</u>

Deferred Income

	31.3.25	1.3.234
	£	£
Balance as at 1 April	78,468	42,748
Released in the year	(78,468)	(42,728)
Deferrals in the year	<u>106,588</u>	<u>78,468</u>
Balance as at 31 March	<u>106,588</u>	<u>78,468</u>

Income under contractual arrangements is deferred where it is subject to the performance of certain terms or conditions. Where these have not been met at the balance sheet date, the income is not recognised in the statement of financial activities.

Income from property rentals is deferred where this is demanded and received in advance of the period of let.

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans (see note 19)	<u>46,667</u>	<u>66,667</u>

19. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>20,000</u>	<u>20,000</u>
Amounts falling due between two and five years:		
Bank loans	<u>46,667</u>	<u>66,667</u>

EIL UK

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

20. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.25	31.3.24
	£	£
Bank loans	<u>66,667</u>	<u>86,667</u>

The charity has provided a fixed and floating charge over its assets and undertakings, as security for its bank loan.

21. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	(10,114)	(68,797)	(78,911)
Property fund	<u>400,000</u>	<u>-</u>	<u>400,000</u>
	389,886	(68,797)	321,089
Restricted funds			
The Victoria League in Scotland (VLS) Trust	486	(486)	-
Tanner Trust	2,000	-	2,000
QA Higher Education	1,140	-	1,140
The Great Britain Sasakawa Foundation	<u>-</u>	<u>2,400</u>	<u>2,400</u>
	<u>3,626</u>	<u>1,914</u>	<u>5,540</u>
TOTAL FUNDS	<u>393,512</u>	<u>(66,883)</u>	<u>326,629</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	587,196	(655,993)	(68,797)
Restricted funds			
The Victoria League in Scotland (VLS) Trust	-	(486)	(486)
The Great Britain Sasakawa Foundation	<u>3,000</u>	<u>(600)</u>	<u>2,400</u>
	<u>3,000</u>	<u>(1,086)</u>	<u>1,914</u>
TOTAL FUNDS	<u>590,196</u>	<u>(657,079)</u>	<u>(66,883)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

21. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	34,165	(44,279)	(10,114)
Property fund	<u>400,000</u>	<u>-</u>	<u>400,000</u>
	434,165	(44,279)	389,886
Restricted funds			
The Victoria League in Scotland (VLS) Trust	1,458	(972)	486
Tanner Trust	2,000	-	2,000
QA Higher Education	<u>1,140</u>	<u>-</u>	<u>1,140</u>
	4,598	(972)	3,626
Endowment funds			
Marie Benson-Stott Scholarship	<u>25,000</u>	<u>(25,000)</u>	<u>-</u>
TOTAL FUNDS	<u><u>463,763</u></u>	<u><u>(70,251)</u></u>	<u><u>393,512</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	532,250	(576,529)	(44,279)
Restricted funds			
The Victoria League in Scotland (VLS) Trust	-	(972)	(972)
Endowment funds			
Marie Benson-Stott Scholarship	<u>-</u>	<u>(25,000)</u>	<u>(25,000)</u>
TOTAL FUNDS	<u><u>532,250</u></u>	<u><u>(602,501)</u></u>	<u><u>(70,251)</u></u>

The balance on the unrestricted general fund has arisen from accumulated surpluses and deficits and is held for the general purposes of the charity.

The balance on the designated property fund arose from the transfer of the investment property following the closure of an associated trust and is being held for investment purposes to generate income.

After the balance sheet date, the charity sold of part of the investment property. The net proceeds from this disposal result in a transfer of £129,000 from the designated property fund to the unrestricted general fund.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

21. MOVEMENT IN FUNDS - continued

The Marie Benson-Stott Scholarship Fund was established by way of a legacy granted to EIL, from which an income could be generated to promote international living through homestays for students at the University of Worcester. Given the value of the fund a resolution was made in the prior year (in accordance with s281 Charities Act 2011) to spend the fund, rather than generate income, and therefore the fund amount has been fully expended to provide opportunities for international students at Worcester and other higher education institutions.

Funding from The Victoria League in Scotland Trust is now comprised of one grant for the promotion of Scottish culture and way of life to international students studying at British universities through the provision of bursaries for day visits and weekend stays with hosts.

The Tanner Trust was established by way of a grant to facilitate and support HOST UK volunteers and their integration into EIL UK.

Funds were received from The Great Britain Sasakawa Foundation for the 'Kizuna' Project which supports HOST Weekend Stays and longer homestays for Japanese students and academics at UK universities.

22. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £9,092 (2024 £9,597). £1,165 remains unpaid at 31 March 2024 (2024 £5,655).

23. CONTINGENT LIABILITIES

EIL UK contracts in advance for certain programmes. Should EIL UK be unable to fulfil those contracts, it could be liable to meet claims for breach of contract. The cost of any such claims is unquantifiable.

24. RELATED PARTY DISCLOSURES

During the year, the following related party transactions occurred:

S Backhouse (trustee) was recharged accommodation and subsistence costs of £260 for attending the FEIL General Assembly.

K Canham (trustee) was recharged subsistence costs of £50 for attending the FEIL General Assembly.

K Dance (trustee) was recharged subsistence costs of £50 for attending the FEIL General Assembly.

L Spencer (trustee) was recharged subsistence costs of £50 for attending the FEIL General Assembly.

R Godwin (trustee from 6 December 2024) was paid £3,661 for hosting fees and reimbursed £83 for host expenses incurred. Host fees and expenses were paid in accordance with the charities usual practices.

25. POST BALANCE SHEET EVENTS

Information relating to events since the end of the year is given in the notes to the financial statements.