

**Registered number: 03590328**  
**Charity number: 1070430**

**HAMOAZE HOUSE**  
**(A COMPANY LIMITED BY GUARANTEE)**

**UNAUDITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**HAMOAZE HOUSE  
(A COMPANY LIMITED BY GUARANTEE)**

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**HAMOAZE HOUSE**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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<b>Trustees</b>	Mr E J M Dawes Mrs E Fluellen Mrs W A Hannon (resigned 13 February 2025) Mrs S J Hobbs Miss C Little (resigned 7 November 2024) Mrs P P Murphy Mr A Pascoe Mr M R Thomas (resigned 7 November 2024) Mr S D Young (resigned 7 August 2025) Dr A Battersby (appointed 7 May 2025) Mr A Breare (appointed 7 May 2025) Mr P Holliday (appointed 7 May 2025)
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<b>Company registered number</b>	03590328
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<b>Charity registered number</b>	1070430
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<b>Registered office</b>	Mount Wise Devonport Plymouth Devon PL1 4QJ
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<b>Chief executive officer</b>	Mr A Maguire
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<b>Accountants</b>	Bishop Fleming Audit Limited Chartered Accountants Salt Quay House 4 North East Quay Sutton Harbour Plymouth PL4 0BN
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## **HAMOAZE HOUSE (A COMPANY LIMITED BY GUARANTEE)**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2024 to 31 March 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Hamoaze House is a charitable company limited by guarantee, governed by its Memorandum and Articles of Association.

#### **Methods of appointment or election of Trustees**

Trustees are appointed in accordance with the governing document. Recruitment focuses on skills balance, diversity, and lived experience.

#### **Organisational structure and decision-making policy**

The Board of Trustees sets strategy and oversees governance, meeting quarterly. Day-to-day management is delegated to the Chief Executive, supported by a Management Team overseeing adult services, youth and families, and operations. Trustees receive regular reports on safeguarding, finance, and performance.

#### **Policies adopted for the induction and training of Trustees**

All new Trustees receive induction materials covering duties, governance, safeguarding, and finance. Ongoing training opportunities are provided via Charity Commission webinars, sector briefings, and internal workshops.

#### **Pay policy for key management personnel**

Senior management salaries are benchmarked against comparable local charities, agreed by Trustees, and reviewed annually. All staff are paid at or above the National Living Wage.

#### **Related party relationships**

Hamoaze House works closely with partners in the Plymouth Alliance. Details of related party transactions that have occurred in the year can be found in Note 25.

#### **Trustees' indemnities**

The Charity has qualifying third-party indemnity insurance for Trustees.

### **OBJECTS AND ACTIVITIES**

#### **Policies and objectives**

The Charity's objectives, as set out in its governing documents, are:

- To preserve and safeguard the health, wellbeing, and recovery of people whose lives are affected by problematic drug or alcohol use.
- To provide structured and therapeutic day support for adults and families with complex needs.
- To reduce the impact of addiction on children, families, and communities.
- To deliver alternative education to young people disengaged from mainstream provision, enabling them to re-engage with learning and achieve.
- To provide practical interventions to reduce homelessness and rough sleeping, and to support people to move into stable housing and meaningful activity.

## **HAMOAZE HOUSE (A COMPANY LIMITED BY GUARANTEE)**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025**

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Trustees confirm that in planning activities and setting objectives they have given due regard to the Charity Commission's guidance on public benefit.

#### **Strategies for achieving objectives**

Our strategy is to combine structured therapeutic day services, family support, education, and housing support with community-based enterprise activities that provide opportunities for growth, volunteering, and employment. Key elements of this strategy include:

- Delivering trauma-informed, recovery-focused groupwork for adults with substance misuse histories.
- Providing tailored family support and early help interventions, including a new "Parental Conversations" pilot to engage families who are traditionally hard to reach.
- Running Seymour House, our alternative education service for young people with specialist educational needs, approved by Plymouth City Council.
- Hosting and staffing the SafeSleep emergency accommodation provision for people sleeping rough.
- Expanding our community-facing enterprises: Coffee Box café (barista training, employment skills) and charity shop (retail, volunteering, online sales).
- Leading system-level reforms in partnership with statutory and voluntary partners.

#### **Activities undertaken to achieve objectives**

In 2024/25 we delivered:

- Structured adult day programme: including relapse prevention, health promotion, life skills, sport and leisure, cookery, gardening, music, and peer-led recovery groups.
- Family and children's services: family support groups, holiday playschemes, Fit and Fed initiatives, and a new pilot project supporting parents to prepare children for school.
- Youth education services: Seymour House supported 25 young people with SEN and complex needs. Programmes included core maths and English, creative writing, drama, music, trampolining, and work-related skills.
- Homelessness provision: SafeSleep delivered year-round accommodation, with support staff offering wraparound support to over 200 people experiencing rough sleeping.
- Community support and integration: partnerships with Job Centre Plus, DWP weekly clinics, and opportunities for volunteering and work experience through Hamoaze House facilities.
- Enterprise and training: the Coffee Box provided 12 trainees with barista, customer service, and hygiene training; the charity shop offered volunteering placements and increased its online sales reach through platforms such as eBay and Vinted.

#### **Social investment policies**

The Charity does not operate a separate social investment portfolio. All surpluses are reinvested into core activities to improve services and facilities for beneficiaries.

#### **Grant-making policies**

Hamoaze House is not a grant-making body. Restricted funds received are applied strictly to the projects and activities for which they are awarded.

#### **Volunteers**

Volunteers remain central to our work. In 2024/25 over 25 volunteers contributed more than 3,000 hours across the Coffee Box, charity shop, playschemes, and adult programmes. Many were service users or family members who progressed into volunteering roles as part of their recovery journey. Several have since moved into employment.

#### **Main activities undertaken to further the Charity's purposes for the public benefit**

By combining structured support for adults in recovery, targeted interventions for families and children, education provision for young people, and practical solutions for homelessness, Hamoaze House delivers significant public benefit. This reduces pressure on statutory services, supports community cohesion, and

**HAMOAZE HOUSE**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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contributes to national priorities such as reducing reoffending, preventing family breakdown, and cutting drug- and alcohol-related harm.

**ACHIEVEMENTS AND PERFORMANCE**

**Main achievements of the Charity**

- Achieved a financial surplus of £116,311, increasing the prior year's surplus.
- Supported 136 adults in structured recovery programmes, with no waiting list for access.
- Provided over 8,500 bed nights through SafeSleep, offering year-round emergency accommodation with wraparound support.
- Delivered youth playschemes, after-school clubs, and a summer activities programme in partnership with local organisations.
- Extended the Coffee Box café's training offer, enabling 12 participants to gain qualifications in customer service and hygiene.
- Increased independent income by 15% through retail, online sales, and trading activities.
- Took a leadership role in system governance reform, and progressing to independent National Drug Treatment Monitoring System (NDTMS) reporting.

**Key performance indicators**

- 95% of clients in adult programmes had recovery plans reviewed quarterly.
- 90% of families engaging in Parental Conversations maintained involvement after 12 weeks.
- 82% of young people at Seymour House in 24-25 demonstrated improved attendance and engagement compared with baseline.
- 15% growth in enterprise income streams.
- Free reserves increased to £225,689, improving financial resilience.

**Review of activities**

2024/25 was a year of consolidation and growth. The Charity maintained stability in delivery while expanding family interventions, deepening youth education work, and embedding system leadership. Finance systems were strengthened, and data governance improved through NDTMS independence planning. Staff morale improved through salary uplifts funded by national drug strategy allocations.

**Factors relevant to achieve objectives**

Key enablers include system partnerships, funding stability, and workforce resilience. Pressures include increased demand for homelessness services, health inequalities in Plymouth, and rising operational costs.

**Fundraising activities and income generation**

The charity shop and Coffee Box remain important sources of unrestricted income. Online sales have opened new income streams. Grant fundraising continues to secure targeted resources, such as capital investment for facilities and playscheme funding. Donations are also received through JustGiving and local fundraising events.

**Investment policy and performance**

The Charity does not hold an investment portfolio. Cash reserves are held in bank accounts to safeguard liquidity.

**HAMOAZE HOUSE**  
**(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**FINANCIAL REVIEW**

**Going concern**

The Trustees confirm the Charity is a going concern.

**Reserves policy**

The Trustees aim for the Charity to hold unrestricted reserves of £175,000–£200,000 (approx. three months' expenditure). On 31 March 2025, free reserves (excluding designated funds) stood at £630,071, above the target range and demonstrating strengthened resilience.

Further details of restricted and designated funds can be found in Note 17.

**Material investments policy**

No investments are held.

**Principal risks and uncertainties**

- **Funding volatility** - mitigated through diversification and enterprise growth.
- **Safeguarding risks** - managed through rigorous policies, training, and audits.
- **Workforce recruitment and retention** - addressed through salary benchmarking, training, and wellbeing initiatives.
- **System governance risks** - mitigated through active leadership in reform and pursuit of data independence.

**Financial risk management objectives and policies**

Trustees oversee a strengthened financial system with external consultancy support, outsourced finance transition, and independent audit review. Regular management accounts are scrutinised by Trustees to ensure accountability.

**Principal funding**

Core funding is provided through Plymouth City Council via the Alliance contract, with additional restricted grants and growing independent income from social enterprise.

**HAMOAZE HOUSE  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

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**PLANS FOR FUTURE PERIODS.**

Looking ahead to 2025/26, our priorities are:

- Completing transition to more structured finance frameworks and achieving independent NDTMS reporting.
- Embedding shared pathways in collaboration with system partners.
- Expanding parental support programmes via the Parental Conversations pilot.
- Strengthening SafeSleep provision to meet growing demand.
- Further developing the Coffee Box and retail activities to increase unrestricted income.
- Enhancing youth service capacity at Seymour House.
- Continuing to lead on system governance reform, transparency, and co-production.

The Trustees' Report was approved by order of the Board of Trustees, as the company directors, and signed on its behalf by:

  
Susan Hobbs

**Mrs S J Hobbs**  
(Chair of Trustees)

Date: 08 December 2025



**HAMOAZE HOUSE**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**HAMOAZE HOUSE  
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2025**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAMOAZE HOUSE ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *A Oliver*  
Alison Oliver

Dated: 08 December 2025

Alison Oliver FCA

**BISHOP FLEMING AUDIT LIMITED**

Chartered Accountants  
Salt Quay House  
4 North East Quay  
Sutton Harbour  
Plymouth  
PL4 0BN

**HAMOAZE HOUSE**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>INCOME FROM:</b>					
Donations and legacies	3	-	4,864	4,864	44,068
Charitable activities	4	144,204	661,338	805,542	692,221
Other trading activities	5	-	149,280	149,280	166,873
Investments	6	-	5,528	5,528	6,165
Other income	7	-	2,355	2,355	-
<b>TOTAL INCOME</b>		<b>144,204</b>	<b>823,365</b>	<b>967,569</b>	909,327
<b>EXPENDITURE ON:</b>					
Raising funds		-	48,408	48,408	41,127
Charitable activities	8	144,204	658,646	802,850	847,912
<b>TOTAL EXPENDITURE</b>		<b>144,204</b>	<b>707,054</b>	<b>851,258</b>	889,039
<b>NET MOVEMENT IN FUNDS</b>		<b>-</b>	<b>116,311</b>	<b>116,311</b>	20,288
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		-	1,358,765	1,358,765	1,338,477
Net movement in funds		-	116,311	116,311	20,288
<b>TOTAL FUNDS CARRIED FORWARD</b>	17	<b>-</b>	<b>1,475,076</b>	<b>1,475,076</b>	1,358,765

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 28 form part of these financial statements.

**HAMOAZE HOUSE**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REGISTERED NUMBER:03590328**

**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	13	<b>735,901</b>	758,974
<b>CURRENT ASSETS</b>			
Stocks	14	<b>1,102</b>	862
Debtors	15	<b>236,158</b>	160,108
Cash at bank and in hand	21	<b>649,194</b>	520,259
		<b>886,454</b>	681,229
<b>CURRENT LIABILITIES</b>			
Creditors: amounts falling due within one year	16	<b>(147,279)</b>	(81,438)
<b>NET CURRENT ASSETS</b>		<b>739,175</b>	599,791
<b>TOTAL NET ASSETS</b>		<b>1,475,076</b>	1,358,765
<b>CHARITY FUNDS</b>			
Restricted funds	17	-	-
Unrestricted funds			
Designated funds	17	<b>845,005</b>	868,078
General funds	17	<b>630,071</b>	490,687
Total unrestricted funds	17	<b>1,475,076</b>	1,358,765
<b>TOTAL FUNDS</b>		<b>1,475,076</b>	1,358,765

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*Susan Hobbs*  
 Susan Hobbs

**Mrs S J Hobbs**  
 (Chair of Trustees)  
 Date: 08 December 2025

The notes on pages 12 to 28 form part of these financial statements.

**HAMOAZE HOUSE**  
**(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	<b>Note</b>	<b>2025 £</b>	<b>2024 £</b>
<b>CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES</b>			
Net cash from/(used in) operating activities	20	<b>131,621</b>	(4,537)
<b>CASH FLOWS (USED IN)/FROM INVESTING ACTIVITIES</b>			
Proceeds from the sale of tangible fixed assets		<b>2,355</b>	-
Purchase of tangible fixed assets		<b>(10,569)</b>	(3,874)
Investment income receipts		<b>5,528</b>	6,165
<b>NET CASH (USED IN)/PROVIDED BY INVESTING ACTIVITIES</b>		<b>(2,686)</b>	<b>2,291</b>
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR</b>		<b>128,935</b>	<b>(2,246)</b>
Cash and cash equivalents at the beginning of the year		<b>520,259</b>	522,505
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	21	<b>649,194</b>	520,259

The notes on pages 12 to 28 form part of these financial statements

**HAMOAZE HOUSE**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. GENERAL INFORMATION**

The Charity is a company limited by guarantee (company number: 1070430) registered in England and Wales. The Charity is also a registered charity (charity number: 03590328) in England and Wales. The registered address for the Charity is Mount Wise, Devonport, Plymouth, Devon, PL1 4JQ.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hamoaze House meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 INCOME**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.3 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**HAMOAZE HOUSE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. ACCOUNTING POLICIES (continued)**

**2.4 INTEREST RECEIVABLE**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
Short-term leasehold property	-	20%
Motor vehicles	-	25%
Fixtures and fittings	-	33%

**2.6 STOCKS**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.7 DEBTORS**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**HAMOAZE HOUSE**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. ACCOUNTING POLICIES (continued)**

**2.10 FINANCIAL INSTRUMENTS**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 PENSIONS**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.12 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. INCOME FROM DONATIONS AND LEGACIES**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Donations	4,864	<b>4,864</b>
	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	44,068	44,068



**HAMOAZE HOUSE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**4. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
SHARP - Substance Misuse Project	10,814	-	<b>10,814</b>
DATRIG Funding	-	286,586	<b>286,586</b>
PCC Hidden Harm Grant	3,331	-	<b>3,331</b>
Plymouth Drug & Alcohol Team	-	336,912	<b>336,912</b>
Youth Referral Project	-	23,950	<b>23,950</b>
Other grant and contract income	-	3,500	<b>3,500</b>
PCC Parental Conversations	11,539	-	<b>11,539</b>
RSI Apprentice Vape Practitioner	31,067	-	<b>31,067</b>
Fit & Fed Grant	-	10,390	<b>10,390</b>
Levelling Up, Housing & Communities	87,453	-	<b>87,453</b>
	<b>144,204</b>	<b>661,338</b>	<b>805,542</b>

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
SHARP - Substance Misuse Project	64,884	-	64,884
PCC Hidden Harm Grant	39,972	-	39,972
Plymouth Drug & Alcohol Team	-	454,254	454,254
Youth Referral Project	-	16,750	16,750
Other grant and contract income	-	10,601	10,601
Fit & Fed Grant	-	17,923	17,923
Levelling Up, Housing & Communities	87,837	-	87,837
	<b>192,693</b>	<b>499,528</b>	<b>692,221</b>

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**5. INCOME FROM OTHER TRADING ACTIVITIES**

**Income from non charitable trading activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Rental and other income	87,406	<b>87,406</b>
Shop income	61,874	<b>61,874</b>
	<u>149,280</u>	<u><b>149,280</b></u>

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Rental and other income	105,568	105,568
Shop income	61,305	61,305
	<u>166,873</u>	<u>166,873</u>

**6. INVESTMENT INCOME**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Bank interest	5,528	<b>5,528</b>

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Bank interest	6,165	6,165

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**7. OTHER INCOMING RESOURCES**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Profit/(loss) on disposal	2,355	<b>2,355</b>	-

**8. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

**Summary by fund type**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total 2025 £</b>
Charitable activities	144,204	658,646	<b>802,850</b>

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total 2024 £</b>
Charitable activities	242,247	605,665	847,912

**9. ANALYSIS OF EXPENDITURE BY ACTIVITIES**

	<b>Activities undertaken directly 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>
Charitable activities	620,361	182,489	<b>802,850</b>

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**9. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)**

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	674,276	173,636	847,912

**ANALYSIS OF SUPPORT COSTS**

	<b>Total funds 2025 £</b>	Total funds 2024 £
Staff costs	<b>173,761</b>	166,980
Governance costs	<b>8,728</b>	6,656
	<b>182,489</b>	173,636

**10. INDEPENDENT EXAMINER'S REMUNERATION**

	<b>2025 £</b>	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>4,500</b>	5,000

**11. STAFF COSTS**

	<b>2025 £</b>	2024 £
Wages and salaries	<b>508,322</b>	463,345
Social security costs	<b>40,671</b>	73,932
Contribution to defined contribution pension schemes	<b>30,147</b>	60,403
	<b>579,140</b>	597,680

The average number of persons employed by the Charity during the year was as follows:

	<b>2025 No.</b>	2024 No.
Staff	<b>29</b>	27

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**11. STAFF COSTS (CONTINUED)**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2025 No.</b>	<b>2024 No.</b>
In the band £60,001 - £70,000	-	1

**12. TRUSTEES' REMUNERATION AND EXPENSES**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

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**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
<b>COST OR VALUATION</b>					
At 1 April 2024	1,116,693	9,156	32,339	335,306	1,493,494
Additions	-	-	-	10,569	10,569
Disposals	-	-	(2,250)	-	(2,250)
At 31 March 2025	1,116,693	9,156	30,089	345,875	1,501,813
<b>DEPRECIATION</b>					
At 1 April 2024	370,731	9,156	32,339	322,294	734,520
Charge for the year	22,334	-	-	11,308	33,642
On disposals	-	-	(2,250)	-	(2,250)
At 31 March 2025	393,065	9,156	30,089	333,602	765,912
<b>NET BOOK VALUE</b>					
At 31 March 2025	723,628	-	-	12,273	735,901
At 31 March 2024	745,962	-	-	13,012	758,974

**14. STOCKS**

	2025 £	2024 £
Finished goods and goods for resale	1,102	862

**15. DEBTORS**

	2025 £	2024 £
<b>DUE WITHIN ONE YEAR</b>		
Trade debtors	64,467	47,863
Prepayments and accrued income	171,691	112,245
	236,158	160,108

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**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b> £	2024 £
Trade creditors	<b>15,287</b>	20,205
Other creditors	<b>15,732</b>	14,697
Accruals and deferred income	<b>116,260</b>	46,536
	<b>147,279</b>	81,438
	<b>2025</b> £	2024 £
Deferred income at 1 April 2024	<b>34,483</b>	86,610
Resources deferred during the year	<b>89,217</b>	34,033
Amounts released from previous periods	<b>(34,483)</b>	(86,160)
	<b>89,217</b>	34,483

Amounts in deferred income relates to income received in advance for 2025-26 relating to grant income (£86,217) and rental and hire income (£3,000).

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**17. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	<b>Balance at 1 April 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/out £</b>	<b>Balance at 31 March 2025 £</b>
<b>UNRESTRICTED FUNDS</b>					
<b>DESIGNATED FUNDS</b>					
Staff restructuring	50,000	-	-	-	50,000
Property maintenance	59,104	-	-	-	59,104
Fixed asset fund	758,974	-	(33,642)	10,569	735,901
	<u>868,078</u>	<u>-</u>	<u>(33,642)</u>	<u>10,569</u>	<u>845,005</u>
<b>GENERAL FUNDS</b>					
General funds	490,687	823,365	(673,412)	(10,569)	630,071
<b>TOTAL UNRESTRICTED FUNDS</b>	<u>1,358,765</u>	<u>823,365</u>	<u>(707,054)</u>	<u>-</u>	<u>1,475,076</u>
<b>RESTRICTED FUNDS</b>					
PCC Parental Conversations	-	11,539	(11,539)	-	-
RSI Apprentice Vape Practitioner	-	31,067	(31,067)	-	-
PCC Hidden Harm Grant	-	3,331	(3,331)	-	-
SHARP - Substance Misuse Project	-	10,814	(10,814)	-	-
Levelling Up, Housing & Communities	-	87,453	(87,453)	-	-
	<u>-</u>	<u>144,204</u>	<u>(144,204)</u>	<u>-</u>	<u>-</u>
<b>TOTAL OF FUNDS</b>	<u>1,358,765</u>	<u>967,569</u>	<u>(851,258)</u>	<u>-</u>	<u>1,475,076</u>



**HAMOAZE HOUSE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**17. STATEMENT OF FUNDS (CONTINUED)**

**Designated funds**

Staff restructuring – Hamoaze House is reliant upon finite project funding. In order to attract staff to posts within the organisation, it is not normal practice to issue fixed term contracts. Therefore it may be necessary to make posts redundant were funding to end and this designated fund is included to cover the anticipated costs of this restructuring.

Property maintenance – Hamoaze House is a grade II listed building and as such requires a great deal of maintenance and upkeep. The Trustees think it prudent to set aside funds to support the cyclical and often expensive maintenance requirements.

Fixed assets fund - represents the net book value of fixed assets not available for day to day use as cash.

**Restricted funds**

PCC Parental Conversations - represents funding to provide expand the project and fund existing staff in order to support parents of children who are not attending school or have been excluded from school.

RSI Apprentice Vape Practitioner - represents funding to provide the role of an Apprentice Vape Practitioner to encourage smokers to give up cigarettes via the use of electronic vapes.

PCC Hidden Harm - represents funding to provide the role of Youth Worker, whom help reduce the harm caused by substance misuse to users themselves, affected others, and to the wider community. We provide support through a Youth Work perspective based around engagement through activities. Helping those young people who are reluctant to engage in support with a specific focus on relationship building, developing trust, and increasing engagement.

SHARP - Substance Misuse Project - represents funding for a programme specifically for adults and families that are affected by a loved one's drug and/or alcohol misuse. This is an opportunity for them to come together and work with professional people in understanding substance use and to support each other. It is important to feel that they are not alone in what they are going through and it is an opportunity to talk to each other and build strong friendships and support networks.

Levelling Up, Housing & Communities - represents funding to increase the quality, capacity, and variety of our facilities that will improve the dignity and privacy of those using the Night Shelter and to diversify what we do by offering support around housing, health, and meaningful occupation to those rough sleeping and wherever possible, to prevent them returning to rough sleeping.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**17. STATEMENT OF FUNDS (CONTINUED)**

**STATEMENT OF FUNDS - PRIOR YEAR**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b>UNRESTRICTED FUNDS</b>					
<b>DESIGNATED FUNDS</b>					
Staff restructuring	50,000	-	-	-	50,000
Property maintenance	70,868	-	(11,764)	-	59,104
Fixed asset fund	782,151	-	(27,051)	3,874	758,974
	<u>903,019</u>	<u>-</u>	<u>(38,815)</u>	<u>3,874</u>	<u>868,078</u>
<b>GENERAL FUNDS</b>					
General funds	<u>385,904</u>	<u>716,634</u>	<u>(607,977)</u>	<u>(3,874)</u>	<u>490,687</u>
<b>TOTAL UNRESTRICTED FUNDS</b>	<u>1,288,923</u>	<u>716,634</u>	<u>(646,792)</u>	<u>-</u>	<u>1,358,765</u>
<b>RESTRICTED FUNDS</b>					
PCC Hidden Harm Grant	-	39,972	(39,972)	-	-
SHARP - Substance Misuse Project	-	64,884	(64,884)	-	-
Levelling Up, Housing & Communities	49,554	87,837	(137,391)	-	-
	<u>49,554</u>	<u>192,693</u>	<u>(242,247)</u>	<u>-</u>	<u>-</u>
<b>TOTAL OF FUNDS</b>	<u>1,338,477</u>	<u>909,327</u>	<u>(889,039)</u>	<u>-</u>	<u>1,358,765</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. SUMMARY OF FUNDS**

**SUMMARY OF FUNDS - CURRENT YEAR**

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Designated funds	868,078	-	(33,642)	10,569	845,005
General funds	490,687	823,365	(673,412)	(10,569)	630,071
Restricted funds	-	144,204	(144,204)	-	-
	<u>1,358,765</u>	<u>967,569</u>	<u>(851,258)</u>	<u>-</u>	<u>1,475,076</u>

**SUMMARY OF FUNDS - PRIOR YEAR**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	903,019	-	(38,815)	3,874	868,078
General funds	385,904	716,634	(607,977)	(3,874)	490,687
Restricted funds	49,554	192,693	(242,247)	-	-
	<u>1,338,477</u>	<u>909,327</u>	<u>(889,039)</u>	<u>-</u>	<u>1,358,765</u>

**19. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	735,901	735,901
Current assets	886,454	886,454
Creditors due within one year	(147,279)	(147,279)
<b>TOTAL</b>	<u>1,475,076</u>	<u>1,475,076</u>

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**19. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	758,974	758,974
Current assets	681,229	681,229
Creditors due within one year	(81,438)	(81,438)
<b>TOTAL</b>	<b>1,358,765</b>	<b>1,358,765</b>

**20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	<b>116,311</b>	20,288
<b>ADJUSTMENTS FOR:</b>		
Depreciation charges	<b>33,642</b>	27,051
Dividends, interests and rents from investments	<b>(5,528)</b>	(6,165)
Profit on the sale of fixed assets	<b>(2,355)</b>	-
Increase in stocks	<b>(240)</b>	(280)
Increase in debtors	<b>(76,050)</b>	(29,464)
Increase/(decrease) in creditors	<b>65,841</b>	(15,967)
<b>NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES</b>	<b>131,621</b>	(4,537)

**21. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2025 £	2024 £
Cash in hand	<b>649,194</b>	520,259

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**22. ANALYSIS OF CHANGES IN NET DEBT**

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	<b>520,259</b>	<b>128,935</b>	<b>649,194</b>

**23. PENSION COMMITMENTS**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £30,147 (2024: £44,908). Contributions totalling £5,104 (2024: £4,895) were payable to the fund at the Balance Sheet date and are included in creditors.

**24. OPERATING LEASE COMMITMENTS**

At 31 March 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	<b>33,300</b>	29,148
Later than 1 year and not later than 5 years	<b>123,925</b>	115,500
Later than 5 years	<b>87,500</b>	120,000
	<b>244,725</b>	264,648

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**25. RELATED PARTY TRANSACTIONS**

During the year, the Charity received income from a related party due to Trustees in common, Shekinah Mission (Plymouth) Limited, of £Nil (2024: £1,763) for venue hire at Hamoaze House. At the year end, £Nil (2024: £Nil) was owed to the Charity.

During the year, the Charity received donations from Trustees of £515 (2024: £90) for leaving gifts. At the year end, £Nil (2024: £Nil) was owed to the Charity.

**26. CONTROLLING PARTY**

The Charity is controlled by its Trustees.