

Registered no. 1070428

FULMER CHARITABLE TRUST
FINANCIAL ACCOUNTS FOR THE YEAR
ENDED 31 DECEMBER 2023

David Owen & Co
Chartered Accountants and Registered Auditors
17 The Market Place
Devizes, Wiltshire.
SN10 1HT

FULMER CHARITABLE TRUST
FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023
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FULMER CHARITABLE TRUST

THE REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees present their report and financial statements of the charity for the year ended 31st December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and Activities

The Trustees meet to consider applications for assistance and decide which causes to support, utilising the income of the Trust for such purposes. The Trustees confirm that they referred to the Charity Commission's general guidance on public benefit when reviewing aims, objectives and grant making policy. The Settlor expressed his wish that available income should be distributed under the following "Heads of Charity" and broadly in the proportions indicated.

- Relief of suffering and hardship - 70%
- Advancement of education – 10%
- Advancement of religion – 10%
- Other charitable purposes for the benefit of the community – 10%

Achievements and Performance

Grants are being given regularly under the objects of the Charity using income generated by the investments held. During the year the Trustees have made substantial charitable donations to a wide variety of causes in accordance with the wishes of the Settlor. A detailed list of donations made is set out at note 2 to the accounts.

Financial Review

Reference to "PY" as the previous accounting period means the 12 months ended 31st December 2022. During the year under review, the total donations received (inclusive of associated gift aid) were £87,500 (PY - £25,000). Investment income of £399,673 (PY - £366,158) was received. The Trustees have made charitable donations totalling £403,900 (PY - £385,900) during the year. Administration and governance costs were 6% of income. Reserves are maintained at a level to meet immediate charitable requirements and the ongoing administration of the Trust. The Trustees are satisfied that the balance of £12,572,648 is sufficient to meet these requirements.

FULMER CHARITABLE TRUST

THE REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2023

The Trustees have assessed the major risks to which the Fulmer Charitable Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The principal risks and uncertainties relate to the financial performance of the companies and funds in which the charity invests. The Trustees give grants only from monies as and when they are received so there is no risk of over commitment, and with minimal overheads the inherent simplicity of the financial arrangements would always hold true.

Reserves Policy

The charity retains reserves at a level sufficient to cover one year of normal operating costs. As of 31 December 2023 these costs were covered many times over.

Structure, Governance and Management

Fulmer Charitable Trust is registered with and regulated by the Charity Commission under Charity No. 1070428 and is governed by its Trust Deed.

The Charitable Trust was established by deed in 1997 and subsequently received from JS Reis a substantial gift of Henry Boot and Sons plc Ordinary Shares. The Settlor appointed Trustees and during his lifetime has the power of appointing new Trustees. There shall be at least two Trustees. The Trustees meet regularly but are obliged to meet at least twice each year. There are no volunteers apart from the Trustees.

Legal and Administrative Information

Trustees	Mr J S Reis Mrs S Reis Mrs C Mytum Rev. P A Bromiley Mrs J A Reis
Principal Office	8 The Parade, Marlborough, Wiltshire, SN8 1NE
Charity Number	1070428
Auditors	David Owen & Co, 17 The Market Place, Devizes, Wiltshire, SN10 1HT

Recruitment and appointment of new trustees

The power of appointing new trustees is vested in the settlor. Subjected to this, trustees can be appointed by a general resolution within a meeting of the Trustees. The maximum number of trustees which can be appointed at any one time is five. Currently the numbers of Trustees resides at five.

All Trustees undergo an induction and training on appointment.

FULMER CHARITABLE TRUST

THE REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2023

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the Trust for that period.

In preparing these accounts the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.


The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Auditor

David Owen & Co were re-appointed as the charity's auditors during the year and have expressed their willingness to continue in that capacity.


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Date: 15 August 2024

Mrs S Reis
For and on behalf of the Board of Trustees

FULMER CHARITABLE TRUST
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

Opinion

We have audited the financial statements of the Fulmer Charitable Trust for the year ended 31st December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable Charities law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2023 and of its incoming resources and application of resources for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of section 144 of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubts on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

FULMER CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023

Other information

The other information comprises information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement (set out on page 3), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with that Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users take on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://frc.org.co.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

FULMER CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of laws and regulations that affect the charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the UK Charities Act 2011 and applicable accounting standards;
- We enquired of the trustees, reviewed correspondence and trustees' meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance;
- We enquired of the trustees about actual and potential litigation and claims;
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud; and
- We verified the valuations on listed investments held at the year end to the relevant stock exchange.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

Opinion on other matters prescribed by the Charities Act 2011

In our opinion the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements, and the Trustees' Report has been prepared in accordance with applicable legal requirements.

FULMER CHARITABLE TRUST
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, for our audit work, for this report, or for the opinions we have formed.

David Owen & Co

David Owen and Co
Chartered Accountants and Statutory Auditors

17 The Market Place
Devizes
Wiltshire
SN10 1HT

Date: *19th September 2024*

David Owen & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

FULMER CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Income					
Income from Donations and Legacies					
Donations and Gifts		70,000	-	70,000	20,000
Income Tax Refunds		17,500	-	17,500	5,000
Income from Investments at Fair Value					
Bank and Other Interest		1,933	-	1,933	4,984
Dividends from listed investments		398,802	-	398,802	361,174
Total Income		488,235	-	488,235	391,158
Expenditure					
Expenditure on Charitable Activities					
Grant expenditure	2	403,900	-	403,900	385,900
Secretarial fees		8,273	-	8,273	7,661
Administration and premises costs		8,908	-	8,908	7,270
Audit fees		4,380	-	4,380	4,020
Investment management fees		3,820	-	3,820	-
Bank charges		333	-	333	278
Depreciation		3,149	-	3,149	3,149
Total Expenditure		432,763	-	432,763	408,278
Net income before other recognised gains and losses		55,472	-	55,472	(17,120)
Realised Gains/(Losses) on Investments carried at Fair Value		4,254	-	4,254	-
Net Gains/(Losses) on Investments carried at Fair Value		(1,542,714)	-	(1,542,714)	(2,831,812)
Net movement in funds		(1,482,988)	-	(1,482,988)	(2,848,932)
Fund balances at 1 January 2023		14,055,636	-	14,055,636	16,904,568
Fund balances at 31 December 2023		12,572,648	-	12,572,648	14,055,636

FULMER CHARITABLE TRUST

BALANCE SHEET AS AT 31ST DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible Assets	3	288,575	291,724
Investments	4	12,095,748	13,626,462
Current assets			
CafCash Account		184,787	142,837
Chilvester Financial Cash Account		3,134	-
Debtors and Prepayments		5,000	-
Total Current Assets		192,921	142,837
Creditors: amounts falling due within one year			
Creditors		4,596	5,387
Net Current Assets		188,325	137,450
Net assets		<u>12,572,648</u>	<u>14,055,636</u>
The funds of the charity			
Restricted Funds		-	-
Unrestricted Funds	5	12,572,648	14,055,636
Total charity funds		<u>12,572,648</u>	<u>14,055,636</u>

The notes at pages 11 to 23 form part of these accounts.

Approved by the board of trustees on 15 August 2024 and signed on their behalf by:

J S Reis (Trustee)



FULMER CHARITABLE TRUST

STATEMENT OF CASH FLOWS AS AT 31ST DECEMBER 2023

	2023 £	2022 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	a) <u>(347,905)</u>	<u>(379,540)</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments	400,735	366,158
Proceeds from sale of investments	142,518	-
Purchase of investments	(150,264)	-
Purchase of freehold property	-	-
Net cash provided by (used in) investing activities	392,989	366,158
Change in cash and cash equivalents in the reporting period	45,084	(13,382)
Cash and cash equivalents at the beginning of the period	142,837	156,219
Cash and cash equivalents at the end of the period	b) <u>187,921</u>	<u>142,837</u>

a) Reconciliation of net income/(expenditure) to net cash flow from operating activities

Net income/(expenditure) for the period as per the Statement of Activities	(1,482,988)	(2,848,932)
Adjustments for:		
(Gains)/losses on investments	1,542,714	2,831,812
Dividends, interest and rents from investments	(400,735)	(366,158)
Realised (Gains)/Losses	(4,254)	-
(Increase)/decrease in debtors	(5,000)	-
Increase/(decrease) in creditors	(791)	589
Depreciation	3,149	3,149
Net cash provided by (used in) operating activities	<u>(347,905)</u>	<u>(379,540)</u>

b) Analysis of cash and cash equivalents

Cash at bank	<u>187,921</u>	<u>142,837</u>
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FULMER CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1 ACCOUNTING POLICIES

Charity information

Fulmer Charitable Trust is a public benefit entity registered with and regulated by the Charity Commission under Charity No. 1070428 and is governed by its Trust Deed.

1.1 Basis of preparation

The accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Statement of Recommended Practice "Accounting and Reporting by Charities" for charities applying FRS 102, and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives. Restricted funds are subject to specific conditions by donors as to how they may be used. At 31 December 2022 and 31 December 2023 there were no restricted funds.

1.4 Income

Income is recognised when Fulmer Charitable Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once Fulmer Charitable Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Bank interest and investment income is included in the Statement of Financial Activities on receipt.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

FULMER CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

1.6 Unrestricted Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of Fulmer Charitable Trust's charitable activities and are available as general funds. As at 31 December 2023 and 31 December 2022 only one fund is in operation and this is unrestricted.

1.7 Tangible Fixed assets

Tangible fixed assets costing more than £5,000 are capitalised and included at cost. Depreciation is provided on all fixed assets at rates calculated to write off the cost on a straight-line basis over the expected useful economic life as follows:

Freehold land: Nil

Freehold Buildings: Over 50 years

1.8 Fixed assets investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date based on the quoted market price in an active market. Changes in fair value are recognised in net income/(expenditure) for the period. Transaction costs are expensed as incurred.

1.9 Financial instruments

Fulmer Charitable Trust has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in Fulmer Charitable Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, only when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Fixed asset investments are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transactions costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FULMER CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1.9 Financial instruments (continued)

Basic financial assets

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the

Derecognition of financial liabilities

Financial liabilities are derecognised when Fulmer Charitable Trust's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Fulmer Charitable Trust, as a registered charity, obtains exemption from taxation under part 10, ITA 2007 and s.256 TCGA 1992.

FULMER CHARITABLE TRUST
NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2023

2 DONATIONS MADE

	2023	2022
	£	£
ABF The Soldiers Charity	1,200	1,200
Action For Children	1,200	1,200
Actionaid Uk	2,000	-
African Children's Fund	1,200	1,200
African Enterprise UK Ltd	1,200	1,200
Age UK Wiltshire	3,500	3,200
Alabare Christian Care Centres	1,200	1,200
All Cannings Community Shop Society	500	-
Alternatives To Violence Project	1,000	1,000
Alzheimer's Society	1,200	1,200
Alzheimer's Support	1,200	1,200
Ambitious About Autism	1,200	1,200
Amos Trust	1,200	-
Angels International	1,200	1,200
Anglo Peruvian Children's Charity	-	1,200
Anti Slavery International	1,200	1,200
Arab World Ministries	1,200	1,200
Avebury PCC	-	2,500
Barnardo's	1,200	1,200
Be Free Yc	1,200	-
Benefice Of Lyneham & Woodhill	3,000	3,000
Beachy Head Chaplaincy Team	2,000	-
Bible Society	-	1,200
Bibles For Children	1,200	1,200
Blind Veterans UK	1,200	1,200
Blood Cancer UK	-	1,200
Book Aid International	1,200	1,200
Books Abroad	1,200	1,200
Boxes Of Basics	-	1,200
Brain Research UK	3,500	3,200
Brainwave	3,500	3,200
Bravo Medics	1,500	900
Breadline	1,200	1,200
Bridge Builders Ministries	1,200	1,200
Bridge Youth Project Trust	1,200	1,200
Bristol International Student Centr	1,000	-
British Diabetic Association	1,200	1,200
British Disabled Angling Association	-	500
British Heart Foundation	1,200	1,200
British Red Cross	1,200	1,200
British Refugee Council	1,200	1,200
British Wireless For The Blind	1,200	1,200
Broad Town Church Fabric	500	-
Carried forward	53,200	51,100

FULMER CHARITABLE TRUST
NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023	2022
	£	£
Brought forward	53,200	51,100
Broad Hinton PCC	1,000	-
Brooke Hospital For Animals	1,200	1,200
Busoga Trust	-	2,000
Calne & Blackland Pcc	3,000	-
Calne Pocket Park	750	-
Calstone PCC	10,000	10,000
Campaign Against Living Miserably (CALM)	1,200	1,200
Camphill Village Trust Ltd	1,200	1,200
Cancer Research UK	-	1,200
Cardiac Risk In The Young	1,200	-
Care International	-	1,200
Carers Support Centre	1,200	1,200
Carer's Support Wiltshire	-	500
Carers Trust	1,200	1,200
Carers UK	1,200	1,200
Case Community Advice	500	400
Cecily's Fund	1,200	1,200
Changing Tunes	1,200	1,200
Child Autism UK	-	1,200
Child Bereavement UK	-	1,200
Child.Org	1,200	1,200
Childhope UK	1,200	1,200
Children Change Colombia	1,200	1,200
Children In Distress	1,200	1,200
Children In Hunger	1,200	1,200
Children In Need India	1,200	1,200
Chosen People Ministries	1,200	1,200
Christian Aid	6,200	3,200
Christian Blind Mission	1,200	1,200
Christian Solidarity Worldwide	1,200	1,200
Church Army	1,200	1,200
Church Homeless Trust	1,200	1,200
Church Mission Society	1,200	1,200
Church Pastoral Aid Society	1,200	1,200
Clothing Solutions	500	500
College Of St Barnabas	1,200	1,200
Community Foundation	1,200	1,200
Community Initiatives Sw Ltd	1,200	1,200
Concern Worldwide	1,200	1,200
County Air Ambulance Trust	-	1,200
Crimestoppers Trust	-	900
Cross Links	1,200	1,200
Carried forward	107,550	105,800

FULMER CHARITABLE TRUST
NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023	2022
	£	£
Brought forward	107,550	105,800
Cruse Bereavement Care	1,200	1,200
Cry-Sis Helpline	-	1,200
Cued Speech Association UK	1,200	-
Cystic Fibrosis Trust	1,200	1,200
Daventry Contact	500	-
DCI Foundation	1,200	1,200
Deafblind UK	1,200	1,200
Deafway	1,200	1,200
Deki.Org.UK	1,200	1,200
Demand	1,200	-
Dhaka Ahsania Mission	1,200	1,200
Disasters Emergency Committee	2,000	4,000
Ditch The Label	1,200	-
Doctors Of The World	1,200	-
Dragonfly Schools Fund	1,200	1,200
Dream Makers	500	1,000
Dressability	-	1,000
Embrace The Middle East	-	1,200
Encounter Christianity	500	1,000
Ethel Trust	500	-
Ethiopiaid	1,200	1,200
Eurasia Education Foundation	1,000	-
Evangelical Alliance	1,200	1,200
Experiential Christian Ministries	-	1,000
Explore (Students Explore Marriage)	-	1,200
Extracare Charitable Trust	3,000	2,700
Fact	1,200	1,200
Farm Africa	1,200	-
Farming Community Network	-	500
Fishermen's Mission	1,200	1,200
Footsteps International	1,200	1,200
Freedom From Fistula Foundation	1,200	1,200
Freedom From Torture	1,200	1,200
Freedom Kit Bags	1,200	1,200
Frenchay PCC	1,500	1,500
Gingerbread	-	2,000
Giving World	1,200	1,200
Go Beyond	1,200	1,200
Good News For Everyone	1,200	1,200
Good Morning Service	1,500	-
Growbaby Swindon	1,000	-
Carried forward	148,350	146,900

FULMER CHARITABLE TRUST
NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023	2022
	£	£
Brought forward	148,350	146,900
Guide Dogs	-	1,200
GWH NHS Foundation Trust	1,200	1,200
Haemophilia Society	1,200	1,200
Hands Around The World	1,200	1,200
Handson London	1,200	-
Happy Days Childrens Charity	1,200	1,200
Harbour Project	1,200	1,000
Health Poverty Action	1,200	1,200
Healthprom	1,200	1,200
Hearing Dogs For Deaf People	1,200	-
Helen Bamber Foundation	1,200	1,200
Help2Read	-	1,000
Hope & Homes For Children	1,200	1,200
Hope Christian Trust	3,000	2,000
Hope For Justice	1,200	1,200
Hope For Tomorrow	2,450	2,400
Horatio'S Garden	1,200	1,200
Hospice Care Kenya	1,200	-
Hot Lines Meals Service	1,200	1,200
Ice Wales Trust	1,200	-
I.M.P.S.	-	2,200
Independent Age	1,200	1,200
Inhope	1,200	1,200
Innovista International	2,500	2,200
Institute For Bible Translation	1,200	1,200
Intercare	1,200	1,200
Internat Mission To Jewish People	1,200	1,200
International Medical Corps	-	1,200
International Refugee Trust	1,200	1,200
International Rescue Committee	2,000	-
Iraqi Christians In Need	1,200	1,200
Islington Centre For Refugees & Mig	-	1,000
It Schools Africa	1,200	1,200
Jessie May	1,200	1,200
John Fawcett Foundation	1,200	1,200
Joliba Trust	1,200	1,200
Joss Searchlight	1,200	-
Just Be A Child	-	1,200
Karen Hill Tribes Trust	1,200	1,200
Kidasha	1,200	-
Legs4Africa	1,200	1,200
Lepra	1,200	1,200
Leprosy Mission International	2,200	1,200
Lincoln College Vacation Project	1,000	-
Carried forward	199,900	193,500

FULMER CHARITABLE TRUST
NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023	2022
	£	£
Brought forward	199,900	193,500
Lifelites	1,200	1,200
Lifewords	1,200	1,200
Listening Books	1,200	1,200
Lotus Flower Trust	-	1,000
Macmillan Cancer Support	3,000	2,700
Makhad Trust	1,200	1,200
Malaria No More	1,200	1,200
Manna Society	1,200	1,200
Map Action	1,200	1,200
Mad-Aid	1,200	-
Marie Curie	1,200	1,200
Maternity Africa Co Ltd	8,500	7,500
Mathetes Trust	-	900
Medair UK	1,200	1,200
Medical Aid For Palestinians	1,200	1,200
Medical Engineering Resource Unit	1,200	1,200
Medicins Sans Frontieres	1,200	1,200
Mencap	-	1,200
Mercy Ships	1,200	1,200
Microloan Foundation	1,200	1,200
Middle East Media	1,200	1,200
Mildmay	1,200	1,200
Mines Advisory Group	1,200	1,200
Missing People Ltd	1,200	1,200
Mission Aviation Fellowship	1,200	1,200
Mission Direct	1,200	1,200
Mission Rabies	1,200	1,000
Mission To Seafarers	1,200	1,200
Mission Without Borders	1,000	-
Mosaic Middle East	1,200	-
Myaware	1,200	1,200
Mytime	1,200	1,200
Music For Schools Foundation	1,200	-
Nacoa	1,200	1,000
Nasio Trust	-	1,200
National Autistic Society	1,200	1,200
National Churches Trust	1,000	1,000
National Youth Orchestra Of Gb	1,000	-
Nightingales Childrens Project Roma	-	1,000
NSPCC	4,200	2,700
Nucleo Project	1,000	-
Oakley Rural Day Centre	1,200	-
On Call Africa	1,200	1,200
Carried forward	256,800	244,700

FULMER CHARITABLE TRUST
NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023	2022
	£	£
Brought forward	256,800	244,700
Open Doors	1,200	1,200
Open Blue	1,000	-
Operation Mobilisation	1,200	1,200
Oscar	1,000	-
Oxford Hospitals Charity	2,500	500
Pain Concern	-	500
Pdsa	1,200	1,200
People Against Poverty	2,000	-
Peter Bailey	200	-
Pioneers Uk	1,200	-
Place2Be	1,200	1,200
Plan International UK	1,200	1,200
Porch Day Centre	1,200	-
Practical Tools Initiative	1,200	1,200
Prison Fellowship	1,200	1,200
Prisoners Abroad	1,200	1,200
Project Harar Ethiopia	-	1,200
Project Mala	1,000	-
Project Mama	500	-
Prospect Burmah	1,200	1,200
Prospect Hospice Ltd	1,200	1,200
Pump Aid	1,200	1,200
RABI (Royal Agricultural Benevolent Institution)	1,200	1,000
Rainbow Trust Children's Charity	1,200	1,200
Rainbows Hospice For Children	1,200	1,200
Rainforest Foundation UK	1,200	1,200
Reaching The Unreached	1,200	-
React	1,200	1,200
Read For Good	-	1,200
Re-Cycle	1,200	1,200
Reprieve	1,200	1,000
Reseed	1,200	1,000
Reuse Network	1,200	1,200
Ripple Effect	1,200	1,200
Royal National Lifeboat Institution	1,200	1,200
Royal Star & Garter Homes	1,200	1,200
Royal Voluntary Service	-	500
Rub-A-Dub Pre-School	1,000	-
Safe Anaesthesia Worldwide	1,200	1,200
Safe Hands	-	1,200
Sailors Society	1,200	1,200
Salis Cathedral Choral Foundation	1,200	1,200
Salisbury Cathedral	1,200	1,200
Salisbury Women's Refuge	-	1,000
Salvation Army	1,200	1,200
Carried forward	303,200	283,800

FULMER CHARITABLE TRUST
NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023	2022
	£	£
Brought forward	303,200	283,800
Salve International	-	1,000
Samaritans Bath & District	1,200	1,200
Samaritans Purse	4,200	4,000
Sand Dams	1,200	1,200
Sat-7 UK Trust Ltd	1,200	1,200
Save The Children	3,000	2,700
Second Sight	2,000	-
Sense	3,000	2,700
Separated Children Foundation	-	1,200
Sequal Trust	3,000	2,700
Shelter	3,000	2,700
Shelter Box	1,200	2,000
Shine	1,200	1,200
Siblings Together	1,200	2,000
Sight Savers	3,000	2,700
Simien Mountains Mobile Medical Service	1,200	1,200
Smile Train	1,200	1,200
Sofa Project	1,200	1,200
SOS Children's Villages	1,200	2,100
South Wilts Mencap	1,200	1,200
South West Community Chaplaincy	1,200	-
Spencer Contact	1,000	-
St John Of Jerusalem Eye Hospital	1,200	1,200
St Mungo's	1,200	1,200
St Paul's Salisbury PCC	-	2,000
Stamma	1,000	-
Stapleton PCC	1,500	1,500
Starfish Greathearts Foundation	1,200	1,200
Stars Appeal	1,200	1,200
Street Child	1,200	1,200
Stroke Association	500	900
Sue Ryder	1,200	1,200
Sunny Days Children's Fund	1,200	1,200
Swindon Hardship Fund	1,200	2,000
Swindon Women's Aid	1,200	1,200
Swinfen Charitable Trust	1,200	2,000
Tea Leaf Trust	1,200	1,200
Tearfund	1,200	1,200
The Mango Tree	1,200	-
Their Future Today	1,200	1,200
Tools For Self Reliance	1,200	1,200
Together Now	1,200	-
Carried forward	362,000	342,000

FULMER CHARITABLE TRUST
NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023	2022
	£	£
Brought forward	362,000	342,000
Torch Trust	1,200	-
Toybox	1,200	1,200
Transform Trade	-	1,200
Transplant Links	-	1,200
Trax	-	2,700
Transform Trade/Traidcraft Exchange	1,200	-
Transforming Autism Project	1,200	-
Tree Aid	1,200	1,200
Trussell Trust	1,200	1,200
UCCF	1,200	1,200
UFM Worldwide	1,200	1,200
Uk For Unhcr	2,400	-
UNHCR	-	3,000
Unicef	1,200	1,200
University Of York	1,200	-
USPG	-	1,200
Village Water	1,200	1,200
Virtual Doctors	1,200	1,200
War Memorials Trust	500	500
Water Aid	1,200	1,200
Water Harvest	1,200	1,200
Welfare Association	3,000	1,200
Whizz-Kidz	-	1,200
Willow	1,200	-
Willow Trust	-	500
Wiltshire Air Ambulance	1,200	1,200
Wiltshire Bobby Van Trust	1,200	1,200
Wiltshire Treehouse	1,200	1,200
Winston'S Wish	1,000	-
Womankind Worldwide	1,200	1,200
Women And Girls	-	1,200
World Bicycle Relief	1,200	1,200
World Child Cancer	-	2,000
World Jewish Relief	1,200	3,200
World Medical Fund	1,200	1,200
Wycliffe UK Ltd	1,200	1,200
Y Care International	1,200	1,200
Zambia Orphans Aid UK	1,200	1,000
Zane	5,000	1,200
Zoological Society Of London	-	1,000
	403,900	385,900

FULMER CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

3 Tangible Fixed Assets

	Freehold Land £	Freehold Buildings £	Total 2023 £	Total 2022 £
Opening cost	150,000	157,469	307,469	307,469
Additions - freehold property	-	-	-	-
Closing cost, 31st December 2023.	150,000	157,469	307,469	307,469
Opening accumulated depreciation	-	15,745	15,745	12,596
Depreciation charge in year	-	3,149	3,149	3,149
Accumulated depreciation, 31st December 2023	-	18,894	18,894	15,745
Net book value, 31st December 2023	150,000	138,575	288,575	291,724

The cost of the freehold land, which is not depreciated, is estimated to comprise £150,000 of the total cost.

4 Investments held at fair value

Holding	M.V 31.12.2022 £	(Disposals) Additions £	Increase/ (Decrease) in Value £	M.V 31.12.2023 £	Original Cost £
Henry Boot Plc					
5,739,580 Ord 10p Shares	13,488,013	-	(1,549,687)	11,938,326	354,733
2,953 5.25% Cum Pref Shares	2,790	-	(561)	2,229	2,953
CAF Fixed Interest B Income					
95297.4370 Units	78,554	(78,554)	-	-	-
CAF UK Equity B Income					
35625.8480 Units	57,105	(57,105)	-	-	-
Chilvester Financial Portfolio	-	147,659	7,534	155,193	147,659
	13,626,462	-	(1,542,714)	12,095,748	505,345

All investments are listed on a recognised UK Stock Exchange.

FULMER CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

5 Unrestricted funds

Included within the charity's unrestricted funds are revaluation reserves of £11,590,403 relating to the investments set out in note 4 (2022: £13,137,853).

6 Trustees

None of the trustees, or any persons connected with them, received any remuneration during the year, and there were no reimbursed expenses.

7 Related Party Transactions

Donations totalling £70,000 (2022: £20,000) were received from the trustees and parties connected to them.

The Trust gave £1,200 (2022: £1,200) to the Dragonfly Schools Foundation of which C Mytum is the Chair of Trustees. The donation is in line with other grants awarded.

8 Non - adjusting event after the end of the reporting period

Total Charity Investments

On the 30th June 2024, the value of the Charity's financial investments has reduced by 1.4% when compared to the value of the investments at the balance sheet date.

The trustees take a long term view and are able to tolerate volatility of investments, as long as the Trust is able to meet its short term grant making commitments. The trustees have reviewed these commitments and are confident the Trust has sufficient liquidity within the portfolio to meet its liabilities.

