

Registered no. 1070428

**FULMER CHARITABLE TRUST**  
**FINANCIAL ACCOUNTS FOR THE YEAR**  
**ENDED 31 DECEMBER 2022**

**David Owen & Co**  
**Chartered Accountants and Registered Auditors**  
17 The Market Place  
Devizes, Wiltshire.  
SN10 1HT

**FULMER CHARITABLE TRUST**  
**FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022**  
**CONTENTS**

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	<b>Page</b>
Trustees Report	1
Independent Auditors' Report	4
Statement of Financial Activities	8
Balance Sheet	9
Statement of Cash Flows	10
Notes to the Accounts	11 - 23

# **FULMER CHARITABLE TRUST**

## **THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022**

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The trustees present their report and financial statements of the charity for the year ended 31st December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and Activities**

The Trustees meet to consider applications for assistance and decide which causes to support, utilising the income of the Trust for such purposes. The Trustees confirm that they referred to the Charity Commission's general guidance on public benefit when reviewing aims and objectives and grant making policy. The Settlor expressed his wish that available income should be distributed under the following "Heads of Charity" and broadly in the proportions indicated.

- Relief of suffering and hardship - 70%
- Advancement of education – 10%
- Advancement of religion – 10%
- Other charitable purposes for the benefit of the community – 10%

### **Achievements and Performance**

Grants are being given regularly under the objects of the Charity using income generated by the investments held. During the year the Trustees have made substantial charitable donations to a wide variety of causes in accordance with the wishes of the Settlor. A detailed list of donations made is set out at note 2 to the accounts.

### **Financial Review**

Reference to "PY" as the previous accounting period means the 12 months ended 31st December 2021. During the year under review, the total donations received (inclusive of associated gift aid) were £25,000 (PY - £25,000). Investment income of £366,158 (PY - £322,159) was received. The Trustees have made charitable donations totalling £385,900 (PY - £275,616) during the year. Administration and governance costs were 6% of income. Reserves are maintained at a level to meet immediate charitable requirements and the ongoing administration of the Trust. The Trustees are satisfied that the balance of £14,055,636 is sufficient to meet these requirements.

# FULMER CHARITABLE TRUST

## THE REPORT OF THE TRUSTEES (CONTINUED)

### FOR THE YEAR ENDED 31ST DECEMBER 2022

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The Trustees have assessed the major risks to which the Fulmer Charitable Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The principal risks and uncertainties relate to the financial performance of the companies and funds in which the charity invests. The Trustees give grants only from monies as and when they are received so there is no risk of over commitment, and with minimal overheads the inherent simplicity of the financial arrangements would always hold true.

#### **Reserves Policy**

The charity retains reserves at a level sufficient to cover one year of normal operating costs. As of 31 December 2022 these costs were covered many times over.

#### **Structure, Governance and Management**

Fulmer Charitable Trust is registered with and regulated by the Charity Commission under Charity No. 1070428 and is governed by its Trust Deed.

The Charitable Trust was established by deed in 1997 and subsequently received from JS Reis a substantial gift of Henry Boot and Sons plc Ordinary Shares. The Settlor appointed Trustees and during his lifetime has the power of appointing new Trustees. There shall be at least two Trustees. The Trustees meet regularly but are obliged to meet at least twice each year. There are no volunteers apart from the Trustees.

#### **Legal and Administrative Information**

Trustees	Mr J S Reis Mrs S Reis Mrs C Mytum Rev. P A Bromiley Mrs J A Reis
Principal Office	8 The Parade, Marlborough, Wiltshire, SN8 1NE
Charity Number	1070428
Auditors	David Owen & Co, 17 The Market Place, Devizes, Wiltshire, SN10 1HT

#### **Recruitment and appointment of new trustees**

The power of appointing new trustees is vested in the settlor. Subjected to this, trustees can be appointed by a general resolution within a meeting of the Trustees. The maximum number of trustees which can be appointed at any one time is five. Currently the numbers of Trustees resides at five.

All Trustees undergo an induction and training on appointment.

# FULMER CHARITABLE TRUST

## THE REPORT OF THE TRUSTEES (CONTINUED)

### FOR THE YEAR ENDED 31ST DECEMBER 2022

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#### Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the Trust for that period.

In preparing these accounts the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.


The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

#### Auditor

David Owen & Co were re-appointed as the charity's auditors during the year and have expressed their willingness to continue in that capacity.

  
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Date: 13 July 2023

Mrs S Reis  
For and on behalf of the Board of Trustees

**FULMER CHARITABLE TRUST**  
**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**Opinion**

We have audited the financial statements of the Fulmer Charitable Trust for the year ended 31st December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable Charities law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2022 and of its incoming resources and application of resources for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of section 144 of the Charities Act 2011 and Regulation 15 of the Charities (Accounts and Reports) Regulations 2008.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubts on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**FULMER CHARITABLE TRUST**  
**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**Other information**

The other information comprises information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement (set out on page 3), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with that Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users take on the basis of these financial statements. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://frc.org.co.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**FULMER CHARITABLE TRUST**  
**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of laws and regulations that affect the charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the UK Charities Act, tax legislation, and data protection legislation;
- We enquired of the trustees, reviewed correspondence and trustees' meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance;
- We enquired of the trustees about actual and potential litigation and claims;
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud; and
- Tests were performed to carry out independent valuations on investments held at the year end.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

**Opinion on other matters prescribed by the Charities Act 2011**

In our opinion the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements, and the Trustees' Report has been prepared in accordance with applicable legal requirements.



**FULMER CHARITABLE TRUST**  
**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate account records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Use of our report**

This report is made solely to the charity trustees as a body, in accordance with section 144 of the Charities Act 2011 our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, for our audit work, for this report, or for the opinions we have formed.



**David Owen and Co**  
**Chartered Accountants and Statutory Auditors**

**17 The Market Place**  
**Devizes**  
**Wiltshire**  
**SN10 1HT**

**Date: 17 July 2023**

*David Owen & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006*

**FULMER CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

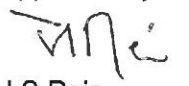
	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
<b>Income</b>					
Income from Donations and Legacies					
Donations and Gifts		20,000	-	20,000	20,000
Income Tax Refunds		5,000	-	5,000	5,000
Income from Investments at Fair Value					
Bank and Other Interest		4,984	-	4,984	3,700
Dividends from listed investments		361,174	-	361,174	328,459
<b>Total Income</b>		<b>391,158</b>	<b>-</b>	<b>391,158</b>	<b>357,159</b>
<b>Expenditure</b>					
Expenditure on Charitable Activities					
Grant expenditure	2	385,900	-	385,900	275,616
Secretarial fees		7,661	-	7,661	6,602
Administration and premises costs		7,270	-	7,270	11,741
Audit fees		4,020	-	4,020	3,780
Bank charges		278	-	278	296
Depreciation		3,149	-	3,149	3,149
<b>Total Expenditure</b>		<b>408,278</b>	<b>-</b>	<b>408,278</b>	<b>301,184</b>
<b>Net income before other recognised gains and losses</b>		<b>(17,120)</b>	<b>-</b>	<b>(17,120)</b>	<b>55,975</b>
<b>Net Gains/(Losses) on Investments carried at Fair Value</b>		<b>(2,831,812)</b>	<b>-</b>	<b>(2,831,812)</b>	<b>1,666,752</b>
<b>Net movement in funds</b>		<b>(2,848,932)</b>	<b>-</b>	<b>(2,848,932)</b>	<b>1,722,727</b>
<b>Fund balances at 1 January 2022</b>		<b>16,904,568</b>	<b>-</b>	<b>16,904,568</b>	<b>15,181,841</b>
<b>Fund balances at 31 December 2022</b>		<b>14,055,636</b>	<b>-</b>	<b>14,055,636</b>	<b>16,904,568</b>

**FULMER CHARITABLE TRUST**  
**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible Assets	3	291,724	294,873
Investments	4	13,626,462	16,458,274
<b>Current assets</b>			
CafCash Account		142,837	156,219
<b>Total Current Assets</b>		<u>142,837</u>	<u>156,219</u>
<b>Creditors: amounts falling due within one year</b>			
Creditors		5,387	4,798
<b>Net Current Assets</b>		<u>137,450</u>	<u>151,421</u>
<b>Net assets</b>		<u><u>14,055,636</u></u>	<u><u>16,904,568</u></u>
<b>The funds of the charity</b>			
Restricted Funds		0	0
Unrestricted Funds	5	14,055,636	16,904,568
<b>Total charity funds</b>		<u><u>14,055,636</u></u>	<u><u>16,904,568</u></u>

The notes at pages 11 to 23 form part of these accounts.

Approved by the board of trustees on 13 July 2023 and signed on their behalf by:

  
J S Reis (Trustee)

**FULMER CHARITABLE TRUST**  
**STATEMENT OF CASH FLOWS**  
**AS AT 31ST DECEMBER 2022**

	2022 £	2021 £
<b>Cash flows from operating activities:</b>		
Net cash provided by (used in) operating activities	a) <u>(379,540)</u>	<u>(271,836)</u>
<b>Cash flows from investing activities:</b>		
Dividends, interest and rents from investments	366,158	332,159
Proceeds from sale of investments	-	-
Purchase of investments	-	-
Purchase of freehold property	<u>-</u>	<u>-</u>
<b>Net cash provided by (used in) investing activities</b>	<b>366,158</b>	<b>332,159</b>
Change in cash and cash equivalents in the reporting period	(13,382)	60,323
Cash and cash equivalents at the beginning of the period	156,219	95,896
<b>Cash and cash equivalents at the end of the period</b>	b) <u><u>142,837</u></u>	<u><u>156,219</u></u>

**a) Reconciliation of net income/(expenditure) to net cash flow from operating activities**

Net income/(expenditure) for the period as per the Statement of Activities	(2,848,932)	1,722,727
Adjustments for:		
(Gains)/losses on investments	2,831,812	(1,666,751)
Dividends, interest and rents from investments	(366,158)	(332,159)
(Increase)/decrease in debtors	-	-
Increase/(decrease) in creditors	589	1,198
Depreciation	3,149	3,149
<b>Net cash provided by (used in) operating activities</b>	<u><u>(379,540)</u></u>	<u><u>(271,836)</u></u>

**b) Analysis of cash and cash equivalents**

Cash at bank	<u><u>142,837</u></u>	<u><u>156,219</u></u>
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# FULMER CHARITABLE TRUST

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST DECEMBER 2022

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## 1 ACCOUNTING POLICIES

### Charity information

Fulmer Charitable Trust is a public benefit entity registered with and regulated by the Charity Commission under Charity No. 1070428 and is governed by its Trust Deed.

### 1.1 Basis of preparation

The accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Statement of Recommended Practice "Accounting and Reporting by Charities" for charities applying FRS 102, and the Charities Act 2011.

The accounts have been prepared under the historical cost convention, as modified by the inclusion of investments at fair value. The principal accounting policies are set out below.

### 1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives. Restricted funds are subject to specific conditions by donors as to how they may be used. At 31 December 2021 and 31 December 2022 there were no restricted funds.

### 1.4 Income

Income is recognised when Fulmer Charitable Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Charitable Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Bank interest and investment income is included in the Statement of Financial Activities on receipt.

### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

# FULMER CHARITABLE TRUST

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST DECEMBER 2022

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#### 1.6 Unrestricted Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of Fulmer Charitable Trust's charitable activities and are available as general funds. As at 31 December 2022 and 31 December 2021 only one fund is in operation and this is unrestricted.

#### 1.7 Tangible Fixed assets

Tangible fixed assets costing more than £5,000 are capitalised and included at cost. Depreciation is provided on all fixed assets at rates calculated to write off the cost on a straight-line basis over the expected useful economic life as follows:

Freehold land: Nil

Freehold Buildings: Over 50 years

#### 1.8 Fixed assets investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date based on the quoted market price in an active market. Changes in fair value are recognised in net income/(expenditure) for the period. Transaction costs are expensed as incurred.

#### 1.9 Financial instruments

Fulmer Charitable Trust has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in Fulmer Charitable Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, only when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Fixed asset investments are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transactions costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**FULMER CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**1.9 Financial instruments (continued)**

**Basic financial assets**

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost using the effective interest rate

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the

**Derecognition of financial liabilities**

Financial liabilities are derecognised when Fulmer Charitable Trust's contractual obligations expire or are discharged or cancelled.

**1.10 Taxation**

The Fulmer Charitable Trust, as a registered charity, obtains exemption from taxation under part 10, ITA 2007 and s.256 TCGA 1992.

**FULMER CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS CONTINUED**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**2 DONATIONS MADE**

	2022	2021
	£	£
ABF The Soldiers Charity	1,200	900
Acet - Aids Education & Training		750
Action For Children	1,200	900
African Children's Fund	1,200	750
African Enterprise UK Ltd	1,200	900
African Mission		750
Age UK Wiltshire	3,200	900
Aids Orphans UK Trust		900
Alabare Christian Care Centres	1,200	900
All Ears International		900
Alpha International		900
Alternatives To Violence Project	1,000	500
Alzheimer's Society	1,200	900
Alzheimer's Support	1,200	900
Ambitious About Autism	1,200	900
Amfref Health Africa UK		1,000
Angels International	1,200	900
Anglo Peruvian Children's Charity	1,200	900
Anti Slavery International	1,200	900
Arab World Ministries	1,200	900
Avebury PCC	2,500	
Avid		750
Barnardo's	1,200	900
Batten Disease Family Association		1,000
Benefice Of Lyneham & Woodhill	3,000	3,000
Bible Society	1,200	
Bibles For Children	1,200	900
Blind Veterans UK	1,200	900
Blood Cancer UK	1,200	
Book Aid International	1,200	900
Books Abroad	1,200	900
Boxes Of Basics	1,200	
Brain Research Trust		2,900
Brain Research UK	3,200	
Brainwave	3,200	2,900
Bravo Medics	900	
Breadline	1,200	900
Bridge Builders Ministries	1,200	900
Bridge Youth Project Trust	1,200	900
British Diabetic Association	1,200	
British Disabled Angling Association	500	
British Heart Foundation	1,200	900
British Red Cross	1,200	900
<b>Carried forward</b>	<b>48,700</b>	<b>36,800</b>



**FULMER CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS CONTINUED**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Brought forward</b>	<b>48,700</b>	<b>36,800</b>
British Refugee Council	1,200	900
British Wireless For The Blind	1,200	900
Broad Hinton PCC		1,300
Brooke Hospital For Animals	1,200	900
Burnbake Trust		900
Busoga Trust	2,000	
Calstone PCC	10,000	10,000
Campaign Against Living Miserably (CALM)	1,200	
Camphill Village Trust Ltd	1,200	900
Cancer Research UK	1,200	900
Care International	1,200	900
Carers Support Centre	1,200	900
Carer's Support Wiltshire	500	
Carers Trust	1,200	900
Carers UK	1,200	900
Case Community Advice	400	400
Cecily's Fund	1,200	900
Changing Tunes	1,200	900
Child Autism UK	1,200	
Child Bereavement UK	1,200	750
Child Evangelism Fellowship		500
Child.Org	1,200	900
Childaid To Eastern Europe		750
Childhope UK	1,200	900
Children Change Colombia	1,200	900
Children In Distress	1,200	900
Children In Hunger	1,200	900
Children In Need India	1,200	900
Chosen People Ministries	1,200	900
Christian Aid	3,200	3,150
Christian Blind Mission	1,200	750
Christian Solidarity Worldwide	1,200	900
Church Army	1,200	900
Church Homeless Trust	1,200	900
Church Mission Society	1,200	900
Church Pastoral Aid Society	1,200	900
Clothing Solutions	500	
College Of St Barnabas	1,200	900
Community Foundation	1,200	900
Community Initiatives Sw Ltd	1,200	
Community Of The Holy Fire		900
Concern Worldwide	1,200	900
<b>Carried forward</b>	<b>102,500</b>	<b>79,600</b>

**FULMER CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS CONTINUED**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

	2022	2021
	£	£
<b>Brought forward</b>	<b>102,500</b>	<b>79,600</b>
County Air Ambulance Trust	1,200	500
Coventry Spirit (Radio) Ltd		900
Cress		500
Crimestoppers Trust	900	
Cross Links	1,200	900
Cruse Bereavement Care	1,200	
Cry-Sis Helpline	1,200	900
Cued Speech Association UK		750
Cystic Fibrosis Trust	1,200	900
DCI Foundation	1,200	
DCI Trust		900
Deafblind UK	1,200	900
Deafway	1,200	900
Deki.Org.UK	1,200	900
Devon County Council		500
Dhaka Ahsania Mission	1,200	900
Diabetes UK		900
Disasters Emergency Committee	4,000	
Douglas Barder Foundation		750
Dragonfly Schools Fund	1,200	900
Dream Makers	1,000	750
Dressability	1,000	
Embrace The Middle East	1,200	
Encounter Christianity	1,000	750
Ethel Trust		900
Ethiopiaid	1,200	900
Evangelical Alliance	1,200	900
Excellent Development		900
Experiential Christian Ministries	1,000	
Explore (Students Explore Marriage)	1,200	900
Extracare Charitable Trust	2,700	2,900
Fact	1,200	900
Farm Africa		900
Farming Community Network	500	900
Fisherman's Mission		900
Fishermen's Mission	1,200	
Footsteps International	1,200	900
Freedom From Fistula Foundation	1,200	900
Freedom From Torture	1,200	900
Freedom Kit Bags	1,200	900
Frenchay PCC	1,500	
Gingerbread	2,000	
<b>Carried forward</b>	<b>143,300</b>	<b>108,600</b>

**FULMER CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS CONTINUED**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

	2022	2021
	£	£
<b>Brought forward</b>	<b>143,300</b>	<b>108,600</b>
Giving World	1,200	900
Go Beyond	1,200	900
Good News For Everyone	1,200	900
Guide Dogs	1,200	900
GWH NHS Foundation Trust	1,200	900
Haemophilia Society	1,200	
Hands Around The World	1,200	900
Happy Days Childrens Charity	1,200	900
Harbour Project	1,000	1,000
Harbour The		500
Health Poverty Action	1,200	900
Healthprom	1,200	900
Helen Bamber Foundation	1,200	900
Help2Read	1,000	
Historic Chapels Trust		500
Hope & Homes For Children	1,200	900
Hope Christian Trust	2,000	750
Hope For Justice	1,200	900
Hope For Tomorrow	2,400	900
Horatio'S Garden	1,200	900
Hospices Of Hope		750
Hot Lines Meals Service	1,200	900
I.M.P.S.	2,200	2,400
Independent Age	1,200	900
Inhope	1,200	900
Innovista International	2,200	2,000
Institute For Bible Translation	1,200	900
Intercare	1,200	900
Internat Mission To Jewish People	1,200	900
International Medical Corps	1,200	900
International Refugee Trust	1,200	900
Iraqi Christians In Need	1,200	900
Islington Centre For Refugees & Mig	1,000	
It Schools Africa	1,200	900
Jessie May	1,200	
John Fawcett Foundation	1,200	900
Joliba Trust	1,200	900
Just Be A Child	1,200	
Karen Hill Tribes Trust	1,200	900
LBT Global		750
Legs4Africa	1,200	500
Lepra	1,200	900
Leprosy Mission International	1,200	900
Lifelites	1,200	900
<b>Carried forward</b>	<b>194,700</b>	<b>144,750</b>

**FULMER CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS CONTINUED**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

	2022	2021
	£	£
<b>Brought forward</b>	<b>194,700</b>	<b>144,750</b>
Lifeworlds	1,200	900
Listening Books	1,200	900
Lotus Flower Trust	1,000	
Macmillan Cancer Support	2,700	2,400
Makhad Trust	1,200	900
Malaria No More	1,200	900
Manna Society	1,200	900
Map Action	1,200	900
Marie Curie	1,200	900
Maternity Africa Co Ltd	7,500	7,500
Mathetes Trust	900	
Medair UK	1,200	900
Medical Aid For Palestinians	1,200	900
Medical Engineering Resource Unit	1,200	900
Medicins Sans Frontieres	1,200	900
Mencap	1,200	
Mercy Ships	1,200	900
Microloan Foundation	1,200	900
Middle East Media	1,200	900
Mildmay	1,200	900
Mines Advisory Group	1,200	900
Missing People	1,200	900
Mission Aviation Fellowship	1,200	900
Mission Direct	1,200	900
Mission Rabies	1,000	500
Mission To Seafarers	1,200	900
Mobility Trust		666
Mosaic Middle East		750
Myaware	1,200	900
Mytime	1,200	900
Nacoa	1,000	
Naomi House		500
Nasio Trust	1,200	
National Autistic Society	1,200	900
National Churches Trust	1,000	
Nightingales Childrens Project Roma	1,000	750
NSPCC	2,700	2,400
On Call Africa	1,200	900
Open Doors	1,200	900
Operation Mobilisation	1,200	1,900
Oxford Hospitals Charity	500	
Pain Concern	500	750
<b>Carried forward</b>	<b>248,100</b>	<b>185,366</b>

**FULMER CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS CONTINUED**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

	2022	2021
	£	£
<b>Brought forward</b>	<b>248,100</b>	<b>185,366</b>
Pdsa	1,200	900
People Against Poverty		750
Place2Be	1,200	1,900
Plan International UK	1,200	
Plan UK		900
Practical Tools Initiative	1,200	900
Prison Fellowship	1,200	900
Prisoners Abroad	1,200	900
Project Harar		900
Project Harar Ethiopia	1,200	
Prospect Burmah	1,200	900
Prospect Hospice Ltd	1,200	900
Pump Aid	1,200	900
RABI (Royal Agricultural Benevolent Institution)	1,000	750
Rainbow Trust Children's Charity	1,200	900
Rainbows Hospice For Children	1,200	900
Rainforest Foundation UK	1,200	900
React	1,200	900
Read For Good	1,200	
Re-Cycle	1,200	900
Reprieve	1,000	750
Reseed	1,000	
Reuse Network	1,200	900
Ripple Effect	1,200	
Royal National Lifeboat Institution	1,200	900
Royal Star & Garter Homes	1,200	900
Royal Voluntary Service	500	
Safe Anaesthesia Worldwide	1,200	900
Safe Hands	1,200	
Sailors Society	1,200	900
Salis Cathedral Choral Foundation	1,200	900
Salisbury Cathedral	1,200	900
Salisbury Hospice Charity		750
Salisbury Women's Refuge	1,000	
Salvation Army	1,200	900
Salve International	1,000	750
Samaritans Bath & District	1,200	900
Samaritans Purse	4,000	900
Sand Dams	1,200	
Sands Stillbirth & Neonatal Deaths		750
Sat-7 UK Trust Ltd	1,200	900
Save The Children	2,700	2,400
Send A Cow		900
Sense	2,700	2,400
Separated Children Foundation	1,200	750
<b>Carried forward</b>	<b>299,000</b>	<b>220,716</b>

**FULMER CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS CONTINUED**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Brought forward</b>	<b>299,000</b>	<b>220,716</b>
Sequal Trust	<b>2,700</b>	2,400
Shelter	<b>2,700</b>	2,400
Shelter Box	<b>2,000</b>	900
Shine	<b>1,200</b>	900
Siblings Together	<b>2,000</b>	750
Sight Savers	<b>2,700</b>	2,400
Simien Mountains Mobile Medical Service	<b>1,200</b>	900
Smile Train	<b>1,200</b>	900
Sofa Project	<b>1,200</b>	900
SOS Children's Villages	<b>2,100</b>	900
South Wilts Mencap	<b>1,200</b>	900
St John Of Jerusalem Eye Hospital	<b>1,200</b>	900
St Mungo's	<b>1,200</b>	900
St Paul's Salisbury PCC	<b>2,000</b>	
Stapleton PCC	<b>1,500</b>	
Starfish Greathearts Foundation	<b>1,200</b>	900
Stars Appeal	<b>1,200</b>	1,900
Street Child	<b>1,200</b>	900
Stroke Association	<b>900</b>	
Sue Ryder	<b>1,200</b>	900
Sunny Days Children's Fund	<b>1,200</b>	900
Sunshine Wishes Children's Charity		1,000
Support Through Court		900
Swindon Hardship Fund	<b>2,000</b>	
Swindon Women's Aid	<b>1,200</b>	
Swinfen Charitable Trust	<b>2,000</b>	900
Tea Leaf Trust	<b>1,200</b>	
Tearfund	<b>1,200</b>	900
Their Future Today	<b>1,200</b>	900
Tools For Self Reliance	<b>1,200</b>	
Toybox	<b>1,200</b>	900
Traidcraft Exchange		900
Transform Burkina		900
Transform Trade	<b>1,200</b>	
Transplant Links	<b>1,200</b>	900
Trax	<b>2,700</b>	2,400
Tree Aid	<b>1,200</b>	900
Trussell Trust	<b>1,200</b>	900
UCCF	<b>1,200</b>	900
UFM Worldwide	<b>1,200</b>	900
UNHCR	<b>3,000</b>	1,000
Unicef	<b>1,200</b>	900
<b>Carried forward</b>	<b>357,300</b>	<b>258,366</b>

**FULMER CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS CONTINUED**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Brought forward</b>	<b>357,300</b>	<b>258,366</b>
USPG	<b>1,200</b>	900
Village Water	<b>1,200</b>	900
Virtual Doctors	<b>1,200</b>	900
War Memorials Trust	<b>500</b>	
Water Aid	<b>1,200</b>	900
Water Harvest	<b>1,200</b>	900
Welfare Association	<b>1,200</b>	900
Whizz-Kidz	<b>1,200</b>	
Willow		750
Willow Trust	<b>500</b>	
Wiltshire Air Ambulance	<b>1,200</b>	900
Wiltshire Bobby Van Trust	<b>1,200</b>	900
Wiltshire Treehouse	<b>1,200</b>	900
Womankind Worldwide	<b>1,200</b>	900
Women And Girls	<b>1,200</b>	
World Bicycle Relief	<b>1,200</b>	900
World Child Cancer	<b>2,000</b>	
World Jewish Relief	<b>3,200</b>	900
World Medical Fund	<b>1,200</b>	900
Worton PCC		3,000
Wycliffe Bible Translators		900
Wycliffe UK Ltd	<b>1,200</b>	
Y Care International	<b>1,200</b>	
Zambia Orphans Aid UK	<b>1,000</b>	
Zane	<b>1,200</b>	900
Zoological Society Of London	<b>1,000</b>	
	<b>385,900</b>	<b>275,616</b>

**FULMER CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**3 Tangible Fixed Assets**

	<b>Freehold Land</b>	<b>Freehold Buildings</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Opening cost	150,000	157,469	<b>307,469</b>	307,469
Additions - freehold property	-	-	-	-
Closing cost, 31st December 2022	<u>150,000</u>	<u>157,469</u>	<u><b>307,469</b></u>	<u>307,469</u>
Opening accumulated depreciation	-	12,596	<b>12,596</b>	9,447
Depreciation charge in year	-	3,149	<b>3,149</b>	3,149
depreciation,	<u>-</u>	<u>15,745</u>	<u><b>15,745</b></u>	<u>12,596</u>
Net book value, 31st December 2022	<u>150,000</u>	<u>141,724</u>	<u><b>291,724</b></u>	<u>294,873</u>

The cost of the freehold land, which is not depreciated, is estimated to comprise £150,000 of the total cost.

**4 Investments held at fair value**

<b>Holding</b>	<b>M.V 31.12.2021 £</b>	<b>Increase/ (Decrease) in Value £</b>	<b>M.V 31.12.2022 £</b>	<b>Original Cost £</b>
<b>Henry Boot Plc</b>				
5,739,580 Ord 10p Shares	16,300,407	(2,812,394)	13,488,013	354,733
2,953 5.25% Cum Pref Shares	2,658	132	2,790	2,953
<b>CAF Fixed Interest B Income</b>				
95297.4370 Units	95,183	(16,629)	78,554	95,297
<b>CAF UK Equity B Income</b>				
35625.8480 Units	60,026	(2,921)	57,105	35,626
	<u><b>16,458,274</b></u>	<u><b>(2,831,812)</b></u>	<u><b>13,626,462</b></u>	<u><b>488,609</b></u>

All investments are listed on a recognised UK Stock Exchange.



**FULMER CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**5 Unrestricted funds**

Included within the charity's unrestricted funds are revaluation reserves of £13,137,853 relating to the investments set out in note 4 (2021: £15,969,665).

**6 Trustees**

None of the trustees, or any persons connected with them, received any remuneration during the year, and there were no reimbursed expenses.

**7 Related Party Transactions**

Donations totalling £20,000 (2021 - £20,000 ) were received from the trustees and parties connected to them.

The Trust gave £1,200 (2021 £900) to the Dragonfly Schools Foundation of which C Myturn is the Chair of Trustees. The donation is in line with other grants awarded.

**8 Non - adjusting event after the end of the reporting period**

Henry Boot PLC Ordinary Shares

At the 30 June 2023, the value of the ordinary shares in Henry Boot PLC had reduced by 11% when compared to the value of the investments at the balance sheet date.

The trustees take a long term view and are able to tolerate volatility of investments, as long as the Trust is able to meet its short term grant making commitments. The trustees have reviewed these commitments and are confident the Trust has sufficient liquidity within the portfolio to meet its liabilities.

