

Registered no. 1070428

FULMER CHARITABLE TRUST
FINANCIAL ACCOUNTS FOR THE YEAR
ENDED 31 DECEMBER 2020

David Owen & Co
Chartered Accountants and Registered Auditors
17 The Market Place
Devizes, Wiltshire.
SN10 1HT

FULMER CHARITABLE TRUST
FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020
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FULMER CHARITABLE TRUST

THE REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees present their report and financial statements of the charity for the year ended 31st December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and Activities

The Trustees meet to consider applications for assistance and decide which causes to support, utilising the income of the Trust for such purposes. The Trustees confirm that they referred to the Charity Commission's general guidance on public benefit when reviewing aims and objectives and grant making policy. The Settlor expressed his wish that available income should be distributed under the following "Heads of Charity" and broadly in the proportions indicated.

- Relief of suffering and hardship - 70%
- Advancement of education – 10%
- Advancement of religion – 10%
- Other charitable purposes for the benefit of the community – 10%

Achievements and Performance

Grants are being given regularly under the objects of the Charity using income generated by the investments held. During the year the Trustees have made substantial charitable donations to a wide variety of causes in accordance with the wishes of the Settlor. A detailed list of donations made is set out at note 3 to the accounts.

Financial Review

Reference to "PY" as the previous accounting period means the 9 months ended 31st December 2019. During the year under review, the total donations received (inclusive of associated gift aid) were £7,006 (PY - £20,000). Investment income of £205,273 (PY - £545,338) was received. The Trustees have made charitable donations totalling £267,800 (PY - £494,000) during the year. Administration and governance costs were almost 12% of income. Reserves are maintained at a level to meet immediate charitable requirements and the ongoing administration of the Trust. The Trustees are satisfied that the balance of £15,182,341 is sufficient to meet these requirements.

The Trustees have assessed the major risks to which the Fulmer Charitable Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The principal risks and uncertainties relate to the financial performance of the companies and funds in which the charity invests. The Trustees give grants only from monies as received so there is no risk of over commitment, and with minimal overheads the inherent simplicity of the financial arrangements would always hold true, including at the present time with the economic uncertainty in the wake of the coronavirus pandemic.

FULMER CHARITABLE TRUST

THE REPORT OF THE TRUSTEES (CONTINUED)

FOR THE YEAR ENDED 31ST DECEMBER 2020

Structure, Governance and Management

Fulmer Charitable Trust is registered with and regulated by the Charity Commission under Charity No. 1070428 and is governed by its Trust Deed.

The Charitable Trust was established by deed in 1997 and subsequently received from JS Reis a substantial gift of Henry Boot and Sons plc Ordinary Shares. The Settlor appointed Trustees and during his lifetime has the power of appointing new Trustees. There shall be at least two Trustees. The Trustees meet regularly but are obliged to meet at least twice each year. There are no volunteers apart from the Trustees.

Legal and Administrative Information

Trustees	J S Reis Mrs S Reis Mrs C Mytum Rev. P A Bromiley Mrs J A Reis	Appointed	26 January 2021
Principal Office	Estate Office, Street Farm, Compton Bassett, Calne, Wiltshire, SN11 8SW		
Charity Number	1070428		
Auditors	David Owen & Co, 17 The Market Place, Devizes, Wiltshire, SN10 1HT		

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the Trust for that period.

In preparing these accounts the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

FULMER CHARITABLE TRUST
THE REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2020

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust. They are also responsible for safeguarding the assets of the Trust and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Auditor

David Owen & Co were re-appointed as the charity's auditors during the year and have expressed their willingness to continue in that capacity.


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Date: 5 July 2021

Mrs S Reis
For and on behalf of the Board of Trustees

FULMER CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

Opinion

We have audited the financial statements of the Fulmer Charitable Trust for the period ended 31st December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable Charities law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2020 and of its incoming resources and application of resources for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of section 144 of the Charities Act 2011 and Regulation 15 of the Charities (Accounts and Reports) Regulations 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements, any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

FULMER CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

Other information

The other information comprises information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement (set out on page 2), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with that Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users take on the basis of these financial statements. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://frc.org.co.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

FULMER CHARITABLE TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- we obtained an understanding of laws and regulations that affect the charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the UK Charities Act, tax legislation, and data protection legislation.
- we enquired of the trustees, reviewed correspondence and reviewed trustees' meeting minutes for evidence of non-compliance with relevant laws and regulations. We also reviewed controls the trustees have in place to ensure compliance.
- we enquired of the trustees about actual and potential litigation and claims.
- we performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
- tests were performed to carry out independent valuations on investments held at the year end

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

Opinion on other matters prescribed by the Charities Act 2011

In our opinion the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements, and the Trustees' Report has been prepared in accordance with applicable legal requirements.

FULMER CHARITABLE TRUST
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Use of our report

This report is made solely to the charity trustees as a body, in accordance with section 145 of the Charities Act 2011 our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in a Report of the Auditors and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, for our audit work, for this report, or for the opinions we have formed.



David Owen and Co
Chartered Accountants and Statutory Auditors

17 The Market Place
Devizes
Wiltshire
SN10 1HT

Date: 5 July 2021

David Owen & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

FULMER CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Income					
Income from Donations and Legacies					
Donations and Gifts		7,006	-	7,006	20,000
Income Tax Refunds		1,750	-	1,750	5,000
Income from Investments at Fair Value					
Bank and Other Interest		4,233	-	4,233	2,964
Dividends from listed investments		201,040	-	201,040	545,338
Total Income		214,029	-	214,029	573,302
Expenditure					
Expenditure on Charitable Activities					
Grant expenditure	3	268,300	-	268,300	494,000
Secretarial fees		6,911	-	6,911	5,140
Administration and premises costs		11,760	-	11,760	4,555
Audit fees		3,600	-	3,600	3,480
Bank charges		80	-	80	45
Depreciation		3,149	-	3,149	3,149
Total Expenditure		293,800	-	293,800	510,369
Net income before other recognised gains and losses		(79,771)	-	(79,771)	62,933
Net Gains/(Losses) on Investments carried at Fair Value		(3,674,435)	-	(3,674,435)	2,989,883
Net movement in funds		(3,754,206)	-	(3,754,206)	3,052,816
Fund balances at 1 January 2020		18,936,047	-	18,936,047	15,883,231
Fund balances at 31 December 2020		15,181,841	-	15,181,841	18,936,047

FULMER CHARITABLE TRUST

BALANCE SHEET AS AT 31ST DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible Assets	4	298,022	301,171
Investments	5	14,791,522	18,465,957
Current assets			
CafCash Account		95,896	
Debtors and Prepayments		0	
Total Current Assets		<u>95,896</u>	
Creditors: amounts falling due within one year			
Accruals		<u>3,600</u>	
Net Current Assets		<u>92,296</u>	<u>168,919</u>
Net assets		<u><u>15,181,840</u></u>	<u><u>18,936,047</u></u>
The funds of the charity			
Restricted Funds		0	0
Unrestricted Funds		15,181,841	18,936,047
Total charity funds		<u><u>15,181,841</u></u>	<u><u>18,936,047</u></u>

The notes at pages 9 to 20 form part of these accounts.

Approved by the board of trustees on 5 July 2021 and signed on their behalf by:

J S Reis (Trustee)

FULMER CHARITABLE TRUST

STATEMENT OF CASH FLOWS AS AT 31ST DECEMBER 2020

	2020 £	2019 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	a) <u>(281,775)</u>	<u>(482,040)</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments	205,273	548,302
Proceeds from sale of investments	0	0
Purchase of investments	0	0
Purchase of freehold property	-	-
Net cash provided by (used in) investing activities	205,273	548,302
 Change in cash and cash equivalents in the reporting period	 29,633	 66,263
Cash and cash equivalents at the beginning of the period	66,263	106,136
Cash and cash equivalents at the end of the period	b) <u>95,896</u>	<u>172,399</u>
 a) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the period as per the Statement of Activities	(3,754,206)	3,052,816
Adjustments for:		
(Gains)/losses on investments	3,674,435	(2,989,883)
Dividends, interest and rents from investments	(205,273)	(548,302)
(Increase)/decrease in debtors	-	0
Increase/(decrease) in creditors	120	180
Depreciation	3,149	3,149
 Net cash provided by (used in) operating activities	 <u>(281,775)</u>	 <u>(482,040)</u>
 b) Analysis of cash and cash equivalents		
 Cash at bank	 <u>95,896</u>	 <u>172,399</u>

FULMER CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1 ACCOUNTING POLICIES

Charity information

Fulmer Charitable Trust is a public benefit entity registered with and regulated by the Charity Commission under Charity No. 1070428 and is governed by its Trust Deed.

1.1 Basis of preparation

The accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Statement of Recommended Practice "Accounting and Reporting by Charities" for charities applying FRS 102, and the Charities Act 2011.

The accounts have been prepared under the historical cost convention, as modified by the inclusion of investments at fair value. The principal accounting policies are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts. The trustees are however mindful that these financial statements have been approved at a time when the coronavirus pandemic is affecting many businesses, and this could have an effect on the levels of income.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives. Restricted funds are subject to specific conditions by donors as to how they may be used. At 31 December 2019 and 31 December 2020 there were no restricted funds.

1.4 Incoming resources

Income is recognised when Fulmer Charitable Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once Fulmer Charitable Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Bank interest and investment income is included in the Statement of Financial Activities on receipt.

FULMER CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

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1.5 Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.6 Unrestricted Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of Fulmer Charitable Trust's charitable activities and are available as general funds. As at 31 December 2020 and 31 December 2019 only one fund is in operation and this is unrestricted.

1.7 Fixed assets -tangible asset

Tangible fixed assets costing more than £5,000 are capitalised and included at cost. Depreciation is provided on all fixed assets at rates calculated to write off the cost on a straight-line basis over the expected useful economic life as follows:

Freehold land: Nil

Freehold Buildings: Over 50 years

1.8 Fixed assets - investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date based on the quoted market price in an active market. Changes in fair value are recognised in net income/(expenditure) for the period. Transaction costs are expensed as incurred.

1.9 Financial instruments

Fulmer Charitable Trust has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in Fulmer Charitable Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, only when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Fixed asset investments are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transactions costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FULMER CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

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1.9 Financial Instruments (continued)

Basic financial assets

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when Fulmer Charitable Trust's contractual obligations expire or are discharged or cancelled.

2 TAXATION

The Fulmer Charitable Trust, as a registered charity, obtains exemption from taxation under part 10, ITA 2007 and s.256 TCGA 1992.

FULMER CHARITABLE TRUST
NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2020

3 DONATIONS MADE

	2020	2019
	£	£
ABF The Soldiers Charity	750	2,000
ACET		
Action for Children	750	2,000
ActionAid		
African Enterprise UK	750	2,000
Arica Equipment for School		
Africa Mission	2,000	
African Relief Fund		
Age UK	2,000	6,000
Aid for the Aged in Distress		
Aids Orphans of Myanmar		
Aids Orphans UK Trust	750	2,000
Alabare Christian Care Centre	750	2,000
All Ears International	750	2,000
Alzheimer's Society	750	2,000
Alzheimers Support	750	2,000
Amantani		
Ambitious About Autism	750	2,000
Amnesty International	750	2,000
AMREF Health Africa UK	1,000	
Angels International	750	2,000
Anglo Peruvian Child Care Mission	750	2,000
Anne Robinson Trust	500	
Anti-slavery International	750	2,000
Arab World Ministries Pioneers	750	2,000
Arrive Alive		500
ART Administration	3,000	
Asthma UK		
Atlantic Pacific International Boat Rescue Project		
Avon Valley Benefice		
Bamardos	750	2,000
Beachy Head Chaplaincy Team BHCT	750	
Bath Recital Artist's Fund		
Bibles for Children	750	2,000
Blind Veterans UK	750	2,000
Bloodwise	500	
Book Aid International	750	2,000
Books Abroad	750	2,000
Boxes of Basics	750	
Brain Research Trust	2,000	6,000
Brainwave	2,400	6,000
Breadline	750	2,000
Bridge	750	2,000
Bridgebuilders Ministries	750	
Carried forward	31,400	66,500

FULMER CHARITABLE TRUST
NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020	2019
	£	£
Brought forward	31,400	66,500
Brighter Futures		
Brighter Sight mission		
British Heart Foundation	750	2,000
British Red Cross	750	2,000
British Refugee Council	750	2,000
British Shalom-Salaam Trust		
British Wireless for the Blind	750	2,000
Build Africa	750	2,000
Bumbake Trust	750	2,000
Brooke Hospital for Animals	750	2,000
Burma Campaign UK		
Calibre Audio Library		
Calstone PCC	10,000	
Camphill Family	750	2,000
Cancer Research	750	2,000
Cardiac Risk in the Young		
Care International	750	2,000
Carers Support Centre	750	2,000
Carers Trust	750	2,000
Carers UK	750	2,000
CASE	100	
Cecily's Fund	750	2,000
Cerebra		
Chance for Childhood		
Changing Tunes	750	2,000
Cherished Memories		
Chernobyl Children in Need		
CHICKS	750	2,000
Child Bereavement	1,500	
Childhope	750	2,000
Child in Need India	750	2,000
Child.Org	750	2,000
Children4Children	1,000	
Children Change Colombia	750	2,000
Children in Crisis		
Children in Distress	750	2,000
Children in Hunger	750	2,000
Child Soldiers International	(2,000)	4,000
Christ Church PCC Derry Hill		
Christ Church Brownsover		
Christian Aid	750	2,000
Christian Aid (Ethiopian)		
Carried forward	59,250	118,500

FULMER CHARITABLE TRUST
NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020	2019
	£	£
Brought forward	59,250	118,500
Christian Aid (South Sudan)		
Christian Blind Mission	750	2,000
Christians Against Poverty		
Christian Solidarity Worldwide	750	2,000
Christian Witness to Israel	750	2,000
Chosen People Ministries	750	2,000
Church Army	750	2,000
Church Homeless Trust	750	2,000
Church Housing Trust		
Church Missionary Society	750	2,000
Church Pastoral Aid Society	750	2,000
Clothing Solutions	500	
The College of St Barnabas	750	2,000
Computer Aid International	500	1,000
Community Chaplaincy Ltd	750	2,000
Community Foundation	3,000	2,000
Community of the Holy Fire	750	2,000
Community Initiatives South West	1,000	
Colotomy UK		
Concern Universal		
Concern Worldwide	750	2,000
COPE		
Cornwall Blind Association		
Country Food Trust		
County Air Ambulance Trust		
Coventry Spirit (Radio) Ltd	750	2,000
Cress	1,000	
Crohn's & Colitis UK		
Crisis Centre Ministries		
Crosslinks	750	2,000
Cross Rhythms		
Cruse Bereavement Care	750	2,000
Cry-sis	750	2,000
Crisis Centre Ministries	750	2,000
Cystic Fibrosis Trust	750	2,000
DCI Foundation Trust	750	2,000
Deaf Blind UK	750	
Deaf Child Worldwide		
Deafway	750	2,000
DEC East Africa Crisis Appeal		
DEKI.org.uk	750	2,000
Demelza House Childrens Hospice	500	
Developing Technologies		
DHAKA Ahsanla Mission	750	2,000
Carried forward	83,000	163,500

FULMER CHARITABLE TRUST
NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020	2019
	£	£
Brought forward	83,000	163,500
Diabetes	750	2,000
Discovery	-	2,000
Douglas Bader Foundation		
Dragonfly Schools Foundation	750	2,000
Dream Makers	1,000	
Dressability		
Epilepsy Action	500	
Ethiopaid	750	2,000
Evangelical Alliance	750	2,000
Everychild		
Excellent Development	750	2,000
Extracare	2,400	
Explore		
FACT	750	
Family Mediation Service (Mediation Plus)		
Farm Africa	750	2,000
Farm4Life	750	2,000
Faith Awareness in Children Trust	-	2,000
Farming Community Network	750	2,000
FEBRA Radio		
Fisherman's Mission	750	2,000
Flag DV	500	
Footsteps International	750	2,000
For Jimmy		
Freedom from Fistula Foundation	750	2,000
Freedom from Torture (Medical Foundation)	750	2,000
Freedom Kit Bags	750	2,000
Friends of the elderly	1,500	
Furniture re-use network		2,000
FRRME	2,000	
GFA World	250	
Gideons International	750	2,000
Giving World	750	2,000
Great Western NHS Foundation trust	750	2,000
Guide Dogs for the Blind	750	2,000
Gwennies Getaways	500	
Hands Around the World	750	2,000
Happy Days	750	2,000
Haemophilia Society	750	2,000
Harbour	1,000	
Health Poverty Action	750	2,000
HealthProm	750	2,000
Help Counselling Services		
Helen Bamber Foundation	750	2,000
Hope and Homes for Children	750	2,000
Hope for Tomorrow	750	2,000
Carried forward	112,150	221,500

FULMER CHARITABLE TRUST
NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020	2019
	£	£
Brought forward	112,150	221,500
Hope Christian Trust	1,500	
Hope for Justice	750	2,000
Horatio's Garden	750	
Hospices of Hope	500	
Hospice Care Kenya	500	
Hot Line Meals Service	750	2,000
I.M.P.S.	2,400	4,000
IMPACT Schools Team		
Independent Age	750	2,000
Institute for Bible Translation	750	2,000
InterCare Ltd	750	2,000
International Medical Corps	750	
International Rescue Committee	-	1,000
International Refugee Trust	750	2,000
Iraqi Christians in Need	750	4,000
Innovista Internation	-	4,000
Islington Centre for Refugees and Migrants		
IT Schools Africa	750	2,000
Jessie May	2,000	
John Fawcett Foundation	750	2,000
Joliba Trust	750	2,000
Just a Drop Appeal		
Karen Hill Tribes Trust	750	2,000
Karuna	750	
Kidasha		
Kids n Action		
Legs4Africa	500	
LEPRA	750	2,000
Leprosy Mission	750	2,000
Loyne Specialist school		
Lifewords	750	2,000
Lifelites	750	2,000
Light for the Blind		
Listening Books	750	2,000
Lucy Blackman Trust	1,500	
Lupus UK	500	
Macmillan Cancer Support	1,600	5,000
Magdalen Enviromental Trust		
Makhad	750	2,000
Malaria No More UK	750	2,000
Manna Society	750	2,000
Map Action	-	2,000
Marie Curie Cancer Care	750	2,000
Maternity Africa Co Ltd	6,000	
Mathetets Trust	1,000	
Medair UK	750	2,000
Carried forward	148,150	285,500

FULMER CHARITABLE TRUST
NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020	2019
	£	£
Brought forward	148,150	285,500
Medical Aid for Palestinians (MAP)	750	2,000
Medical Engineering Resource Unit	750	2,000
Medecins Sans Frontieres	750	2,000
Mencap	-	2,000
Mercy Ships	750	2,000
Message Trust	1,500	
Microloan Foundation	750	2,000
Middle East Media	750	2,000
Mildmay	750	2,000
Mine Advisory Group	750	2,000
Mine Action Group		
Mission Direct	750	2,000
Mission Direct (Lighthouse Youth Project)		
Missing People	1,500	2,000
Mission Aviation Fellowship	750	2,000
Mission to Seafarers	750	2,000
Mission Rabies	1,500	
Motability		
MSAADA	750	2,000
Myaware	750	2,000
My Time	750	2,000
Naomi House		
Narcolepsy UK		
National Autistic Society	750	2,000
NSPCC	1,600	5,000
On Call Africa	750	2,000
Open Blue Trust	500	
Open Doors	750	2,000
Operation Mobilisation	750	2,000
Operation smile		
OSCAR		
PDSA	750	2,000
Personal Support Unit		
Plan UK	750	2,000
Practical Action		
Practical Tools Initiative	750	2,000
Prince Trust		
Prison Fellowship	750	2,000
Prisoners Abroad	750	2,000
Project Harar	750	2,000
Prospect Burma	750	2,000
Prospect Hospice	750	2,000
Pump Aid	750	2,000
RABI	500	
Rainbows Hospice	750	2,000
Rainbow Trust	750	2,000
Carried forward	177,000	348,500

FULMER CHARITABLE TRUST
NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020	2019
	£	£
Brought forward	177,000	348,500
Rainforest Foundation	750	2,000
React	750	2,000
Re-Cycle		2,000
Refuge	1,000	
Re-use Network	750	
Reprive	1,500	
RESource	750	
RNIB	750	2,000
RNLI	750	2,000
Royal Bath & west of England Society	500	
Royal Star and Garter Homes	750	2,000
Royal Bath & West of England Society	1,000	
Safe Anaesthesia Worldwide	750	2,000
Safe Hands	1,500	
Sailor's Society	750	2,000
Salisbury Cathedral	750	2,000
Salisbury Cathedral Choral Foundation	750	2,000
Salvation Army	750	2,000
Samaritans	750	2,000
Samaritan's Purse	750	2,000
SANDS	1,500	
SAT 7 Trust Ltd	750	2,000
Save the Children	2,000	5,000
School Aid		2,000
Scripture Union	1,000	
Second Sight	1,500	
Separated Childrens Foundation	500	
Send a Cow	2,000	2,000
Sense	2,000	5,000
The Sequel Trust	2,000	5,000
Shelter	2,000	5,000
Shelter Box	750	2,000
SHINE	750	2,000
Siblings Together	1,000	
Sight Savers	2,000	5,000
Simien Mountain Mobile Medical Service	750	2,000
Smile Train	750	2,000
SOFA Project	750	2,000
Solar Aid	750	
SOS Children's Villages	750	2,000
South Wilts Mencap	3,000	
Carried forward	219,500	426,000

FULMER CHARITABLE TRUST
NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020	2019
	£	£
Brought forward	219,500	426,000
SOS Sahel International UK	-	2,000
Stars Appeal	750	2,000
St John of Jerusalem Eye Hospital Group	750	2,000
St Johns Ambulance	250	
St Just Miners Chapel Appeal	-	500
St Mungo's	750	2,000
Starfish Greathearts Foundation	750	2,000
Stella Maris	500	
Street Child Africa	750	2,000
Sue Ryder	750	2,000
Sunny Days Childrens Fund	750	2,000
Swindon Hardship	750	
Swindon's women aid	3,000	
Swinfen Charitable Trust	750	2,000
Tear Fund	750	2,000
Their Future Today	750	2,000
Thrive Leys (Leys Youth Programme)	2,000	
Through the Roof	1,000	
Tools for Self Reliance	750	2,000
Toybox	750	2,000
Traidcraft	750	2,000
Transplant Links	-	2,000
TRAX	2,000	5,000
Tree Aid	750	2,000
Trussell Trust	1,500	2,000
UCCF	750	2,000
UFM	750	2,000
UNHCR (Rohingya Crisis)	1,000	
UNHCR (Syria Crisis)	2,000	
UNHCR (Yemen)	500	
UNICEF	1,750	2,000
United Christian Broadcasters	1,000	
USPG	750	2,000
Village Water	750	2,000
The Virtual Doctor Project	2,000	2,000
War Child	500	
Water Aid	750	2,000
Water harvest	750	
Welfare Association UK	750	2,000
Wells for India	-	2,000
Willow Foundation	500	
Carried forward	255,500	477,000

FULMER CHARITABLE TRUST
NOTES TO THE ACCOUNTS CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020	2019
	£	£
Brought forward	255,500	477,000
Wiltshire Air Ambulance	750	2,000
Wiltshire Bobby Van Trust	750	2,000
Wiltshire Treehouse	750	2,000
Wiltshire YFC	750	2,000
Womankind Worldwide	750	2,000
World Bicycle Relief UK	750	2,000
World Jewish Relief	850	2,000
World Medical Fund	750	2,000
Worton & Marston PCC	3,700	3,000
Wycliffe Bible Translators	750	2,000
Y Care International	750	2,000
Youth Action Wiltshire		2,000
Zambia Orphans Aid UK	750	
Zimbabwe, a national emergency (ZANE)	750	2,000
Total donations made	268,300	494,000

4 Tangible Fixed Assets

	Freehold Land	Freehold Buildings	Total 2020	2019
	£	£	£	£
Opening cost	150,000	157,469	307,469	307,469
Additions - freehold property	-	-	-	0
Closing cost, 31st December 2019	150,000	157,469	307,469	307,469
Opening accumulated depreciation	-	6,298	6,298	3,149
Depreciation charge in year	-	3,149	3,149	3,149
Accumulated depreciation, 31st December 2019	-	9,447	9,447	6,298
Net book value, 31st December 2020	150,000	148,022	298,022	301,171

The cost of the freehold land, which is not depreciated, is estimated to comprise £150,000 of the total cost.

FULMER CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

5 Investments held at fair value

Holding	M.V 31.12.2019 £	(Disposals) Additions	Sale Proceeds £	Increase/ (Decrease) in Value	M.V 31.12.2020 £	Original Cost
Henry Boot Plc						
5,739,580 Ord 10p Shares	18,309,260	-	-	(3,673,331)	14,635,929	354,733
2,953 5.25% Cum Pref Shares	2,658	-	-	0	2,658	-
CAF Fixed Interest B Income						
95297.4370 Units	98,976	-	-	848	99,824	95,297
CAF UK Equity B Income						
35625.8480 Units	55,063	-	-	(1,952)	53,111	35,626
	18,465,957	-	-	(3,674,435)	14,791,522	485,656

All investments are listed on a recognised UK Stock Exchange

6 Trustees

None of the trustees, or any persons connected with them, received any remuneration during the year, and there were no reimbursed expenses.

7 Related Party Transactions

Donations totalling £7,006 (2019 - £20,000) were received from the trustees and parties connected to them.

The Trust gave £750 (2019 £2,000) to the Dragonfly Schools Foundation of which C Myturn is the Chair of Trustees. The donation is in line with other grants awarded.

