

# CROYDON ACADEMY OF EASTERN ARTS (CAEA)

England & Wales · Charity number 1070419

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1998-07-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 65 Shirley Road  
Croydon  
CR0 7ES

**Phone** +447949516634

**Email** [info@caea.co.uk](mailto:info@caea.co.uk)

**Website** [www.caeacharity.co.uk](http://www.caeacharity.co.uk)

## Activities

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**Objects:** THE OBJECTIVES OF THE CAEA ARE TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES TO ADVANCE EDUCATION, CULTURAL HERITAGE, AND THE FURTHERANCE OF SOCIAL INCLUSION AND WELLBEING, PRIMARILY WITHIN THE TAMIL COMMUNITY IN THE LONDON BOROUGH OF CROYDON AND SURROUNDING AREAS, TO PROMOTE SIMILAR OBJECTIVES WHICH ARE DEEMED BY LAW TO BE CHARITABLE AND TO PROVIDE OR ASSIST IN THE PROVISIONS OF FACILITIES FOR RECREATION AND LEISURE TIME ACTIVITIES BENEFITING THE COMMUNITY.

**Activities:** CAEA is a umbrella organisation, its main activities to educate and train as young as 4 to 18 years in Tamil and Eastern Arts, through the community school "South London Tamil School" Secondly we cater for our young and the youth with activities advice and counselling Thirdly we endeavour to address the needs of our elderly population of the community with activities advice and counselling as

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

## Geography

- **Area of benefit:** CROYDON AND ENVIRONS
- Kent
- Surrey
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£76,873	£58,187	-	-
2024-03-31	£66,990	£50,625	-	-
2023-03-31	£62,753	£43,697	-	-
2022-03-31	£41,811	£44,067	-	-
2021-03-31	£42,333	£68,167	-	-

## Trustees

Name	Role	Appointed
<b>Rajani Ragulan</b>	Chair	2024-12-05
Achuthan Leelaratnam		2024-12-05
Karteepan Logarajah		2024-12-05
Prasanna Sivanathan		2024-12-05
Rathika Thiraviyathan		2024-12-05
Thayalini Kirubakaran		2024-12-05

**CROYDON ACADEMY OF EASTERN ARTS (CAEA)**

England & Wales - Charity number 1070419

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# Accounts

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**REGISTERED CHARITY NUMBER: 1070419**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2025  
for  
Croydon Academy of Eastern Arts**

BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**Croydon Academy of Eastern Arts**

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for the Year Ended 31 March 2025**

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## Croydon Academy of Eastern Arts

### Report of the Trustees for the Year Ended 31 March 2025

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives**

The objectives of the CAEA are to provide or assist in the provision of facilities to advance education, cultural heritage, and the furtherance of social inclusion and wellbeing, primarily within the Tamil community in the London Borough of Croydon and surrounding areas, to promote similar objectives which are deemed by law to be charitable and to provide or assist in the provisions of facilities for recreation and leisure time activities benefiting the community.

##### **Achievements and Performance**

The trustees are satisfied with the progress made during the year. The charity organised a number of events and activities incorporating all age groups and has successfully trained numerous students in performance arts.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The charity's achievements for the year are contained in the Annual Report and the trustees are satisfied with the progress made during the year.

#### **FINANCIAL REVIEW**

##### **Financial position**

Teachers' salaries and rent comprise the large recurring expenses of the charity. The board also monitors the charity's reserves to ensure that they are neither excessive nor in deficit. Similarly to last year, the charity generated a satisfactory financial outcome with net increase in funds. This was achieved with the support of its members, staff and volunteers, together with efficient financial management.

The trustees continue to review the administrative controls and systems to ensure that all sources of income are enhanced sufficiently to enable the future development of the Academy.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Organisational structure**

The charity has a board of trustees that meet regularly and are responsible for the strategic direction and policy of the trust's work.

##### **Related parties**

There were no significant related party transactions during the accounting period ended 31 March 2025..

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1070419

##### **Principal address**

65, Shirley Road,  
Croydon  
Surrey  
CR0 7ES

Croydon Academy of Eastern Arts

Report of the Trustees  
for the Year Ended 31 March 2025

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**Trustees**

Mr S Ramalingam Head of Finance (resigned 5.12.24)  
Mr K Subramaniam Head of Community (resigned 5.12.24)  
Mr C A Kailaya-Vasan President (resigned 5.12.24)  
Mrs U I Prasanna Head of Education (resigned 5.12.24)  
Mr K Arasaratnam Head of Projects (resigned 5.12.24)  
Mr S Bharaneetharan Secretary (resigned 5.12.24)  
Mrs R Ragulan President (appointed 5.12.24)  
Mrs R Thiraviyathan Secretary (appointed 5.12.24)  
Mrs T Kirubakaran Head of Education (appointed 5.12.24)  
Mr K Logarajah Head of Finance (appointed 5.12.24)  
Mr L Achuthan Head of Community (appointed 5.12.24)  
Mr P Sivanathan Head of Projects (appointed 5.12.24)

**Independent Examiner**

BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

Approved by order of the board of trustees on 22/7/25 and signed on its behalf by:

  
.....

Mr K Logarajah - Trustee

**Independent Examiner's Report to the Trustees of  
Croydon Academy of Eastern Arts**

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**Independent examiner's report to the trustees of Croydon Academy of Eastern Arts**

I report to the charity trustees on my examination of the accounts of Croydon Academy of Eastern Arts (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S S Arnold

BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

Date: 22/7/25

**Croydon Academy of Eastern Arts**

**Statement of Financial Activities  
for the Year Ended 31 March 2025**

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	1,464	11,039
Other trading activities	3	53,207	33,679
Investment income	4	<u>22,202</u>	<u>22,272</u>
<b>Total</b>		<u>76,873</u>	<u>66,990</u>
<b>EXPENDITURE ON</b>			
Books		420	518
<b>Charitable activities</b>			
Resource expended	6A	47,282	40,285
Other	7	<u>10,485</u>	<u>9,822</u>
<b>Total</b>		<u>58,187</u>	<u>50,625</u>
<b>NET INCOME</b>		18,686	16,365
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>262,046</u>	<u>245,543</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>280,732</u>	<u>261,908</u>

Croydon Academy of Eastern Arts

Statement of Financial Position  
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	340,917	341,158
<b>CURRENT ASSETS</b>			
Debtors	9	6,472	1,290
Cash at bank and in hand		<u>31,090</u>	<u>18,329</u>
		37,562	19,619
<b>CREDITORS</b>			
Amounts falling due within one year	10	(18,024)	(8,384)
<b>NET CURRENT ASSETS</b>		<u>19,538</u>	<u>11,235</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		360,455	352,393
<b>CREDITORS</b>			
Amounts falling due after more than one year	11	(79,723)	(90,485)
<b>NET ASSETS</b>		<u>280,732</u>	<u>261,908</u>
<b>FUNDS</b>			
Unrestricted funds	12	<u>280,732</u>	<u>261,908</u>
<b>TOTAL FUNDS</b>		<u>280,732</u>	<u>261,908</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22/7/25 and were signed on its behalf by:

  
Mr K Logarajan - Trustee

## Croydon Academy of Eastern Arts

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Land and building**

No depreciation has been charged on the freehold property as the trustees considers that the policy of maintaining properties to a high standard would cause any depreciation potentially charged to be immaterial. As a result of the trustees' view regarding freehold property values, a full annual impairment review is carried out.

2. Donations and legacies	31.03.2025	31.03.2024
Gifts	-	6,119
Donations	740	4,410
Subscriptions	725	510
	<u>1,465</u>	<u>11,039</u>
	=====	=====

**Croydon Academy of Eastern Arts**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**3. OTHER TRADING ACTIVITIES**

	31.3.25	31.3.24
	£	£
Rental income	10,997	5,736
Fee income	19,108	15,875
Community Activities	14,803	9,090
Other income	580	2,978
Events- Annual and Christmas program	<u>7,719</u>	<u>          </u>
	<u><u>53,207</u></u>	<u><u>33,679</u></u>

**4. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Rent Income	22,200	22,270
Interest receivable	<u>2</u>	<u>2</u>
	<u><u>22,202</u></u>	<u><u>22,272</u></u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Staff	<u>21</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

**6A Resource expended**

	31.3.25	31.3.24
Wages	21,184	17,158
Rent	17,212	13,495
Rates & Water	3,147	4,445
Insurance	948	604
Light & Heat	2,030	3,008
Fixtures & fittings	241	301
IT Costs	554	1,133
Sundries	961	-
Bank charge	205	171
	<u>47,282</u>	<u>40,285</u>
	=====	=====

Croydon Academy of Eastern Arts

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

<b>7. Other</b>	<b>31.03.25</b>	<b>31.03.24</b>
Repairs and maintenance	340	4,100
Events- Annual and Christmas expenses	4,822	--
Accountancy fee	450	400
Bank interest	4,873	5,322
	<u>10,485</u>	<u>9,822</u>
	=====	=====

**COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	11,039
Other trading activities	33,679
Investment income	<u>22,272</u>
<b>Total</b>	<u>66,990</u>
<b>EXPENDITURE ON</b>	
Books	518
Charitable activities resource expended	40,285
Other	<u>9,822</u>
<b>Total</b>	<u>50,625</u>
<b>NET INCOME</b>	16,365
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>245,543</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>261,908</u>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2024 and 31 March 2025	<u>339,952</u>	<u>14,976</u>	<u>354,928</u>
<b>DEPRECIATION</b>			
At 1 April 2024	-	13,770	13,770
Charge for year	<u>-</u>	<u>241</u>	<u>241</u>
At 31 March 2025	<u>-</u>	<u>14,011</u>	<u>14,011</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>339,952</u>	<u>965</u>	<u>340,917</u>
At 31 March 2024	<u>339,952</u>	<u>1,206</u>	<u>341,158</u>

The estimated fair value of the freehold property as of the year end was £544000.

<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.25	31.3.24
	£	£
Trade debtors	5,787	1,290
Other debtors	<u>685</u>	<u>-</u>
	<u>6,472</u>	<u>1,290</u>

<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.25	31.3.24
	£	£
Taxation and social security	1,884	1,143
Other creditors	<u>16,140</u>	<u>7,241</u>
	<u>18,024</u>	<u>8,384</u>

<b>11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.3.25	31.3.24
	£	£
Bank loans (see note 11)	<u>79,723</u>	<u>90,485</u>

**LOANS**

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due between two and five years:		
NatWest Loan 6195	68,295	75,076
NatWest Loan - BBL	6,928	10,909
Members Loan	<u>4,500</u>	<u>4,500</u>
	<u>79,723</u>	<u>90,485</u>

<b>12. MOVEMENT IN FUNDS</b>		Net	
	At 1/4/24	movement	At
	£	in funds	31/3/25
		£	£
<b>Unrestricted funds</b>			
General fund	262,046	18,686	280,732
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>262,046</u>	<u>18,686</u>	<u>280,732</u>

Croydon Academy of Eastern Arts

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	76,873	(58,187)	18,686
	<u>76,873</u>	<u>(58,187)</u>	<u>18,686</u>
<b>TOTAL FUNDS</b>	<u>76,873</u>	<u>(58,187)</u>	<u>18,686</u>

**Comparatives for movement in funds**

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	245,543	16,365	261,908
	<u>245,543</u>	<u>16,365</u>	<u>261,908</u>
<b>TOTAL FUNDS</b>	<u>245,543</u>	<u>16,365</u>	<u>261,908</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	66,990	(50,625)	16,365
	<u>66,990</u>	<u>(50,625)</u>	<u>16,365</u>
<b>TOTAL FUNDS</b>	<u>66,990</u>	<u>(50,625)</u>	<u>16,365</u>

**RELATED PARTY DISCLOSURES**

There were no significant related party transactions during the accounting period ended 31 March 2025.

Croydon Academy of Eastern Arts

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	(1)
Donations	740	6,630
Subscriptions	<u>725</u>	<u>4,410</u>
	1,464	11,039
<b>Other trading activities</b>		
Rental income	10,997	5,736
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Other income	580	2,978
Events- Annual and Christmas program	<u>7,719</u>	<u>-</u>
	53,207	33,679
<b>Investment income</b>		
Rent Income	22,200	22,270
Interest receivable	<u>2</u>	<u>2</u>
	<u>22,202</u>	<u>22,272</u>
<b>Total incoming resources</b>	<b>76,873</b>	<b>66,990</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Books	420	518
<b>Charitable activities</b>		
Wages	21,984	17,158
Rent Expense	17,212	13,495
Rates and Water	3,147	4,415
Insurance	948	604
Light and heat	2,030	3,008
Fixtures and fittings	<u>241</u>	<u>301</u>
	45,562	38,981
<b>Other</b>		
Repairs and maintenance	340	4,100
Events-Annual and Christmas program	4,822	-
Accountancy fees	450	400
Bank interest	<u>4,873</u>	<u>5,322</u>
	10,485	9,822

Croydon Academy of Eastern Arts

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

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	31.3.25 £	31.3.24 £
<b>Support costs</b>		
<b>Management</b>		
IT Cost	554	1,133
<b>Finance</b>		
Sundries	961	-
Bank charges	<u>205</u>	<u>171</u>
	<u>1,166</u>	<u>171</u>
Total resources expended	<u>58,187</u>	<u>50,625</u>
<b>Net income</b>	<u>18,686</u>	<u>16,365</u>

**CROYDON ACADEMY OF EASTERN ARTS (CAEA)**

England & Wales - Charity number 1070419

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# Accounts

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Unaudited Financial Statements for the Year Ended 31 March 2024  
for  
Croydon Academy of Eastern Arts**

**BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
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EN5 5TZ**

**Croydon Academy of Eastern Arts**

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for the Year Ended 31 March 2024**

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## Croydon Academy of Eastern Arts

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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##### **Achievements and Performance**

The trustees are satisfied with the progress made during the year. The charity organised a number of events and activities incorporating all age groups and has successfully trained numerous students in performance arts.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

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#### **FINANCIAL REVIEW**

##### **Financial position**

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##### **Related parties**

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The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

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##### **Registered Charity number**

1070419

##### **Principal address**

65, Shirley Road,  
Croydon  
Surrey  
CR0 7ES

Report of the Trustees  
for the Year Ended 31 March 2024

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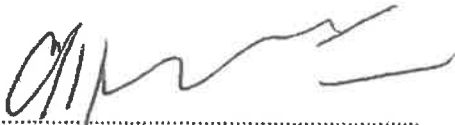
**Trustees**

Mr S Ramalingam Head of Finance  
Mr K Subramaniam Head of Community  
Mr C A Kailaya-Vasan President  
Mrs U I Prasanna Head of Education  
Mr K Arasaratnam Head of Projects  
Mr S Bharaneetharan Secretary

**Independent Examiner**

BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

Approved by order of the board of trustees on ..... 16/10/24 ..... and signed on its behalf by:



.....  
Mr C A Kailaya-Vasan - Trustee

**Independent Examiner's Report to the Trustees of  
Croydon Academy of Eastern Arts**

---

**Independent examiner's report to the trustees of Croydon Academy of Eastern Arts**

I report to the charity trustees on my examination of the accounts of Croydon Academy of Eastern Arts (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S S Arnold

BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

Date: 18/10/2024

Croydon Academy of Eastern Arts

Statement of Financial Activities  
for the Year Ended 31 March 2024

---

		31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		11,039	6,105
Other trading activities	2	33,679	39,248
Investment income	3	<u>22,272</u>	<u>17,400</u>
<b>Total</b>		<u>66,990</u>	<u>62,753</u>
<b>EXPENDITURE ON</b>			
Books		518	-
<b>Charitable activities</b> resource expended		40,285	39,897
Other		<u>9,822</u>	<u>3,800</u>
<b>Total</b>		<u>50,625</u>	<u>43,697</u>
<b>NET INCOME</b>		16,365	19,056
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		245,543	226,487
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>261,908</u>	<u>245,543</u>

The notes form part of these financial statements

Croydon Academy of Eastern Arts

Statement of Financial Position  
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	341,158	341,459
<b>CURRENT ASSETS</b>			
Debtors	8	1,290	2,430
Cash at bank and in hand		<u>18,329</u>	<u>29,645</u>
		19,619	32,075
<b>CREDITORS</b>			
Amounts falling due within one year	9	(8,384)	(20,094)
<b>NET CURRENT ASSETS</b>		<u>11,235</u>	<u>11,981</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		352,393	353,440
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(90,485)	(107,897)
<b>NET ASSETS</b>		<u>261,908</u>	<u>245,543</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>261,908</u>	<u>245,543</u>
<b>TOTAL FUNDS</b>		<u>261,908</u>	<u>245,543</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... *16 / 10/24* ..... and were signed on its behalf by:



.....  
Mr C A Kailaya-Vasan - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Land and building**

No depreciation has been charged on the freehold property as the trustees considers that the policy of maintaining properties to a high standard would cause any depreciation potentially charged to be immaterial. As a result of the trustees' view regarding freehold property values, a full annual impairment review is carried out.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Rental income	5,736	4,414
Fee income	15,875	15,129
Community Activities	9,090	13,640
Other income	<u>2,978</u>	<u>6,065</u>
	<u>33,679</u>	<u>39,248</u>

Rental income received from rooms let out by the charity's freehold property is received from unconnected tenants and is charged at open market fair rate. The remainder of the property is used by the charity.

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Rent Income	22,270	17,400
Interest receivable	<u>2</u>	<u>-</u>
	<u>22,272</u>	<u>17,400</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Staff	<u>16</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

**Croydon Academy of Eastern Arts**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	6,105
Other trading activities	39,248
Investment income	<u>17,400</u>
<b>Total</b>	<u>62,753</u>
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
resource expended	39,897
Other	<u>3,800</u>
<b>Total</b>	<u>43,697</u>
 <b>NET INCOME</b>	 19,056
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>226,487</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u>245,543</u>

7. TANGIBLE FIXED ASSETS	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2023 and 31 March 2024	<u>339,952</u>	<u>14,976</u>	<u>354,928</u>
<b>DEPRECIATION</b>			
At 1 April 2023	-	13,469	13,469
Charge for year	<u>-</u>	<u>301</u>	<u>301</u>
At 31 March 2024	<u>-</u>	<u>13,770</u>	<u>13,770</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>339,952</u>	<u>1,206</u>	<u>341,158</u>
At 31 March 2023	<u>339,952</u>	<u>1,507</u>	<u>341,459</u>

The estimated fair value of the freehold property as of the year end was £544000.

Croydon Academy of Eastern Arts

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

<b>8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.24 £ <u>1,290</u>	31.3.23 £ <u>2,430</u>	
Trade debtors			
<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.24 £ - 1,143 7,241 <u>8,384</u>	31.3.23 £ 1 863 19,230 <u>20,094</u>	
Trade creditors			
Taxation and social security			
Other creditors			
<b>10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.3.24 £ <u>90,485</u>	31.3.23 £ <u>107,897</u>	
Bank loans (see note 11)			
<b>11. LOANS</b>			
An analysis of the maturity of loans is given below:			
Amounts falling due between two and five years:	31.3.24 £	31.3.23 £	
Natwest Loan 6195	75,076	81,448	
Natwest Loan - BBL	10,909	14,149	
Members Loan	<u>4,500</u>	<u>12,300</u>	
	<u>90,485</u>	<u>107,897</u>	
<b>12. MOVEMENT IN FUNDS</b>			
	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	245,543	16,365	261,908
	<u>245,543</u>	<u>16,365</u>	<u>261,908</u>
<b>TOTAL FUNDS</b>			

**Croydon Academy of Eastern Arts**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	66,990	(50,625)	16,365
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>66,990</u>	<u>(50,625)</u>	<u>16,365</u>

**Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	226,487	19,056	245,543
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>226,487</u>	<u>19,056</u>	<u>245,543</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	62,753	(43,697)	19,056
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>62,753</u>	<u>(43,697)</u>	<u>19,056</u>

**13. RELATED PARTY DISCLOSURES**

There were no significant related party transactions during the accounting period ended 31 March 2023.

**Croydon Academy of Eastern Arts**  
**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	31.3.24	31.3.23
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(1)	1
Donations	6,630	5,564
Subscriptions	<u>4,410</u>	<u>540</u>
	11,039	6,105
<b>Other trading activities</b>		
Rental income	5,736	4,414
Fee income	15,875	15,129
Community Activities	9,090	13,640
Other income	<u>2,978</u>	<u>6,065</u>
	33,679	39,248
<b>Investment income</b>		
Rent Income	22,270	17,400
Interest receivable	<u>2</u>	<u>-</u>
	<u>22,272</u>	<u>17,400</u>
<b>Total incoming resources</b>	66,990	62,753
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Books	518	-
<b>Charitable activities</b>		
Wages	17,158	14,853
Rent Expense	13,495	17,682
Rates and Water	4,415	2,713
Insurance	604	1,024
Light and heat	3,008	2,696
Fixtures and fittings	<u>301</u>	<u>377</u>
	38,981	39,345
<b>Other</b>		
Repairs and maintenance	4,100	-
Accountancy fees	400	400
Bank interest	<u>5,322</u>	<u>3,400</u>
	9,822	3,800

This page does not form part of the statutory financial statements

Croydon Academy of Eastern Arts

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024

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	31.3.24	31.3.23
	£	£
<b>Support costs</b>		
<b>Management</b>		
IT Cost	1,133	389
<b>Finance</b>		
Bank charges	<u>171</u>	<u>163</u>
Total resources expended	<u>50,625</u>	<u>43,697</u>
<b>Net income</b>	<u>16,365</u>	<u>19,056</u>

This page does not form part of the statutory financial statements

**CROYDON ACADEMY OF EASTERN ARTS (CAEA)**

England & Wales - Charity number 1070419

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
CROYDON ACADEMY OF EASTERN ARTS**

BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**CROYDON ACADEMY OF EASTERN ARTS**

**Contents of the Financial Statements  
FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Statement of Financial Position</b>	5
<b>Notes to the Financial Statements</b>	6 to 10
<b>Detailed Statement of Financial Activities</b>	11 to 12

# CROYDON ACADEMY OF EASTERN ARTS

## Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives

The objectives of the CAEA are to provide or assist in the provision of facilities to advance education, cultural heritage, and the furtherance of social inclusion and wellbeing, primarily within the Tamil community in the London Borough of Croydon and surrounding areas, to promote similar objectives which are deemed by law to be charitable and to provide or assist in the provisions of facilities for recreation and leisure time activities benefiting the community.

#### Achievements and Performance

The trustees are satisfied with the progress made during the year. The charity organised a number of events and activities incorporating all age groups and has successfully trained numerous students in performance arts.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

The charity's achievements for the year are contained in the Annual Report and the trustees are satisfied with the progress made during the year.

### FINANCIAL REVIEW

#### Financial position

Teachers' salaries and rent comprise the large recurring expenses of the charity. The board also monitors the charity's reserves to ensure that they are neither excessive nor in deficit. Similarly to last year, the charity generated a satisfactory financial outcome with net increase in funds. This was achieved with the support of its members, staff and volunteers, together with efficient financial management.

The trustees continue to review the administrative controls and systems to ensure that all sources of income are enhanced sufficiently to enable the future development of the Academy.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### Organisational structure

The charity has a board of trustees that meet regularly and are responsible for the strategic direction and policy of the trust's work.

#### Related parties

There were no significant related party transactions during the accounting period ended 31 March 2023.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1070419

#### Principal address

65, Shirley Road,  
Croydon  
Surrey  
CR0 7ES

**CROYDON ACADEMY OF EASTERN ARTS**

**Report of the Trustees  
FOR THE YEAR ENDED 31 MARCH 2023**

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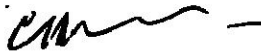
**Trustees**

Mr S Ramalingam Head of Finance  
Mr K Subramaniam Head of Community  
Mr C A Kailaya-Vasan President  
Mrs U I Prasanna Head of Education  
Mr K Arasaratnam Head of Projects  
Mr S Bharaneetharan Secretary

**Independent Examiner**

BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

Approved by order of the board of trustees on 9 October 2023 and signed on its behalf by:



Mr C A Kailaya-Vasan - Trustee

**Independent Examiner's Report to the Trustees of  
Croydon Academy of Eastern Arts**

---

**Independent examiner's report to the trustees of Croydon Academy of Eastern Arts**

I report to the charity trustees on my examination of the accounts of Croydon Academy of Eastern Arts (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

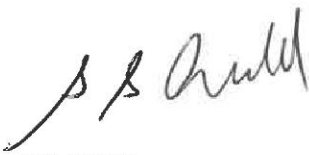
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S S Arnold

BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

Date: 21 10 2023

**CROYDON ACADEMY OF EASTERN ARTS**

**Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	<b>31.3.23 Unrestricted fund £</b>	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		6,104	3,166
Other trading activities	2	39,249	22,310
Investment income	3	17,400	15,235
<b>Total</b>		<u>62,753</u>	<u>40,711</u>
<b>EXPENDITURE ON</b>			
Stocks and Bad Debt Write-off		-	12,398
<b>Charitable activities</b>			
resource expended		39,897	28,341
Other		3,800	2,228
<b>Total</b>		<u>43,697</u>	<u>42,967</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>19,056</b>	<b>(2,256)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		226,487	228,743
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>245,543</u></u>	<u><u>226,487</u></u>

The notes form part of these financial statements

**CROYDON ACADEMY OF EASTERN ARTS**

**Statement of Financial Position  
31 MARCH 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	341,459	341,836
<b>CURRENT ASSETS</b>			
Debtors	8	2,430	2,956
Cash at bank and in hand		29,645	13,008
		<u>32,075</u>	<u>15,964</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(20,094)	(10,229)
<b>NET CURRENT ASSETS</b>		<u>11,981</u>	<u>5,735</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>353,440</u>	<u>347,571</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(107,897)	(121,084)
<b>NET ASSETS</b>		<u>245,543</u>	<u>226,487</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>245,543</u>	<u>226,487</u>
<b>TOTAL FUNDS</b>		<u>245,543</u>	<u>226,487</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 October 2023 and were signed on its behalf by:



Mr C A Kailaya-Vasan - Trustee

## CROYDON ACADEMY OF EASTERN ARTS

### Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 20% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Land and building**

No depreciation has been charged on the freehold property as the trustees considers that the policy of maintaining properties to a high standard would cause any depreciation potentially charged to be immaterial. As a result of the trustees' view regarding freehold property values, a full annual impairment review is carried out.

**CROYDON ACADEMY OF EASTERN ARTS**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**2. OTHER TRADING ACTIVITIES**

	<b>31.3.23</b>	<b>31.3.22</b>
	£	£
Rental income	4,414	-
Fee income	15,129	12,377
Community Activities	10,392	1,995
Other income	9,314	7,938
	<u>39,249</u>	<u>22,310</u>

Rental income received from rooms let out by the charity's freehold property is received from unconnected tenants and is charged at open market fair rate. The remainder of the property is used by the charity.

**3. INVESTMENT INCOME**

	<b>31.3.23</b>	<b>31.3.22</b>
	£	£
Rent Income	<u>17,400</u>	<u>15,235</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>31.3.23</b>	<b>31.3.22</b>
Staff	<u>16</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	3,166
Other trading activities	22,310
Investment income	15,235
<b>Total</b>	<u>40,711</u>
 <b>EXPENDITURE ON</b>	
Stocks and Bad Debt Write-off	12,398

**CROYDON ACADEMY OF EASTERN ARTS**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £
Charitable activities resource expended	28,341
Other	2,228
<b>Total</b>	<u>42,967</u>
<b>NET INCOME/(EXPENDITURE)</b>	(2,256)
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	228,743
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>226,487</u></u>

7. TANGIBLE FIXED ASSETS	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u>339,952</u>	<u>14,976</u>	<u>354,928</u>
<b>DEPRECIATION</b>			
At 1 April 2022	-	13,092	13,092
Charge for year	-	377	377
At 31 March 2023	<u>-</u>	<u>13,469</u>	<u>13,469</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u><u>339,952</u></u>	<u><u>1,507</u></u>	<u><u>341,459</u></u>
At 31 March 2022	<u><u>339,952</u></u>	<u><u>1,884</u></u>	<u><u>341,836</u></u>

The estimated fair value of the freehold property as of the year end was £544000.

**CROYDON ACADEMY OF EASTERN ARTS**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>8.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.3.23</b>	<b>31.3.22</b>
		£	£
	Trade debtors	2,430	3,024
	Prepayments and accrued income	-	(68)
		<u>2,430</u>	<u>2,956</u>
<b>9.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.3.23</b>	<b>31.3.22</b>
		£	£
	Taxation and social security	863	89
	Other creditors	19,231	10,140
		<u>20,094</u>	<u>10,229</u>
<b>10.</b>	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>31.3.23</b>	<b>31.3.22</b>
		£	£
	Bank loans (see note 11)	107,897	121,084
		<u>107,897</u>	<u>121,084</u>
<b>11.</b>	<b>LOANS</b>		
	An analysis of the maturity of loans is given below:		
		<b>31.3.23</b>	<b>31.3.22</b>
		£	£
	Amounts falling due between two and five years:		
	Natwest Loan 6195	81,448	88,559
	Natwest Loan - BBL	14,149	17,625
	Members Loan	12,300	14,900
		<u>107,897</u>	<u>121,084</u>
<b>12.</b>	<b>MOVEMENT IN FUNDS</b>		
		Net	At
	At 1.4.22	movement	31.3.23
	£	in funds	£
		£	£
	<b>Unrestricted funds</b>		
	General fund	226,487	19,056
		<u>226,487</u>	<u>245,543</u>
	<b>TOTAL FUNDS</b>	<u>226,487</u>	<u>245,543</u>

**CROYDON ACADEMY OF EASTERN ARTS**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	62,753	(43,697)	19,056
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>62,753</u>	<u>(43,697)</u>	<u>19,056</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	228,743	(2,256)	226,487
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>228,743</u>	<u>(2,256)</u>	<u>226,487</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40,711	(42,967)	(2,256)
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>40,711</u>	<u>(42,967)</u>	<u>(2,256)</u>

**13. RELATED PARTY DISCLOSURES**

There were no significant related party transactions during the accounting period ended 31 March 2023.

**CROYDON ACADEMY OF EASTERN ARTS**

**Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23	31.3.22
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	5,564	2,636
Subscriptions	540	530
	<u>6,104</u>	<u>3,166</u>
<b>Other trading activities</b>		
Rental income	4,414	-
Fee income	15,129	12,377
Community Activities	10,392	1,995
Other income	9,314	7,938
	<u>39,249</u>	<u>22,310</u>
<b>Investment income</b>		
Rent Income	17,400	15,235
	<u>17,400</u>	<u>15,235</u>
<b>Total incoming resources</b>	<b>62,753</b>	<b>40,711</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	-	4,951
Bad debts	-	7,447
	<u>-</u>	<u>12,398</u>
<b>Charitable activities</b>		
Wages	14,853	13,949
Rent Expense	17,682	6,748
Rates and Water	2,713	2,530
Insurance	1,024	1,002
Light and heat	2,696	1,661
Postage and stationery	-	492
Fixtures and fittings	377	471
	<u>39,345</u>	<u>26,853</u>
<b>Other</b>		
Accountancy fees	400	400
Bank interest	3,400	1,828
	<u>3,800</u>	<u>2,228</u>
<b>Support costs</b>		

This page does not form part of the statutory financial statements

**CROYDON ACADEMY OF EASTERN ARTS**

**Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2023**

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	31.3.23	31.3.22
	£	£
<b>Support costs</b>		
<b>Management</b>		
IT Cost	389	1,212
<b>Finance</b>		
Bank charges	163	276
Total resources expended	<u>43,697</u>	<u>42,967</u>
<b>Net income/(expenditure)</b>	<u><u>19,056</u></u>	<u><u>(2,256)</u></u>

This page does not form part of the statutory financial statements

**CROYDON ACADEMY OF EASTERN ARTS (CAEA)**

England & Wales - Charity number 1070419

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
CROYDON ACADEMY OF EASTERN ARTS**

BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**CROYDON ACADEMY OF EASTERN ARTS**

**Contents of the Financial Statements  
FOR THE YEAR ENDED 31 MARCH 2022**

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<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Statement of Financial Position</b>	5
<b>Notes to the Financial Statements</b>	6 to 10
<b>Detailed Statement of Financial Activities</b>	11 to 12

# CROYDON ACADEMY OF EASTERN ARTS

## Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives

The objectives of the CAEA are to provide or assist in the provision of facilities to advance education, cultural heritage, and the furtherance of social inclusion and wellbeing, primarily within the Tamil community in the London Borough of Croydon and surrounding areas, to promote similar objectives which are deemed by law to be charitable and to provide or assist in the provisions of facilities for recreation and leisure time activities benefiting the community.

#### Achievements and Performance

The trustees are satisfied with the progress made during the year. The charity organised a number of events and activities incorporating all age groups and has successfully trained numerous students in performance arts.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

The charity's achievements for the year are contained in the Annual Report and the trustees are satisfied with the progress made during the year.

### FINANCIAL REVIEW

#### Financial position

Teachers' salaries and rent comprise the large recurring expenses of the charity. The board also monitors the charity's reserves to ensure that they are neither excessive nor in deficit. Similarly to last year, the charity generated a satisfactory financial outcome with net increase in funds. This was achieved with the support of its members, staff and volunteers, together with efficient financial management.

The trustees continue to review the administrative controls and systems to ensure that all sources of income are enhanced sufficiently to enable the future development of the Academy.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### Organisational structure

The charity has a board of trustees that meet regularly and are responsible for the strategic direction and policy of the trust's work.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1070419

#### Principal address

65, Shirley Road,  
Croydon  
Surrey  
CR0 7ES

**CROYDON ACADEMY OF EASTERN ARTS**

**Report of the Trustees  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**Trustees**

Dr S Sivakumar President (resigned 4.12.21)  
Mr R Sivapooranan Treasurer (resigned 4.12.21)  
Mr R Sivachelvam Head of Projects (resigned 4.12.21)  
Mr V Sritharan Secretary (resigned 4.12.21)  
Mrs R Ragulan Head of Education (resigned 4.12.21)  
Mr P Ganandran Head of Community (resigned 4.12.21)  
Mr S Ramalingam Treasurer (appointed 4.12.21)  
Mr K Subramaniam Head of Community (appointed 4.12.21)  
Mr C A Kailaya-Vasan President (appointed 4.12.21)  
Mrs U I Prasanna Head of Education (appointed 4.12.21)  
Mr K Arasaratnam Head of Projects (appointed 4.12.21)  
Mr S Bharaneetharan Secretary (appointed 4.12.21)

**Independent Examiner**

BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

Approved by order of the board of trustees on .....23 /09/2022..... and signed on its behalf by:



.....  
Mr C A Kailaya-Vasan - Trustee

**Independent Examiner's Report to the Trustees of  
Croydon Academy of Eastern Arts**

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**Independent examiner's report to the trustees of Croydon Academy of Eastern Arts**

I report to the charity trustees on my examination of the accounts of Croydon Academy of Eastern Arts (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

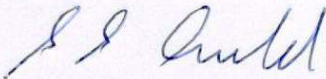
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S S Arnold  
Association of Chartered Certified Accountants  
BBK Partnership  
Chartered Accountants  
& Statutory Auditors  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

Date: 23/09/2022

**CROYDON ACADEMY OF EASTERN ARTS**

**Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		3,165	10,368
<b>Charitable activities</b>			
resource expended		-	300
Other trading activities	2	38,646	31,665
<b>Total</b>		<u>41,811</u>	<u>42,333</u>
<b>EXPENDITURE ON</b>			
Raising funds		12,398	7,347
<b>Charitable activities</b>			
resource expended		29,441	58,131
Other		2,228	2,689
<b>Total</b>		<u>44,067</u>	<u>68,167</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(2,256)</b>	<b>(25,834)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>228,743</b>	<b>254,577</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>226,487</b></u>	<u><b>228,743</b></u>

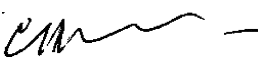
The notes form part of these financial statements

**CROYDON ACADEMY OF EASTERN ARTS**

**Statement of Financial Position  
31 MARCH 2022**

		<b>31.3.22</b>	31.3.21
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	£
<b>FIXED ASSETS</b>	Notes		
Tangible assets	6	341,836	342,307
<b>CURRENT ASSETS</b>			
Stocks	7	-	4,951
Debtors	8	2,956	7,890
Cash at bank and in hand		13,008	3,987
		<u>15,964</u>	<u>16,828</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(10,229)	(2,989)
<b>NET CURRENT ASSETS</b>		<u>5,735</u>	<u>13,839</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		347,571	356,146
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(121,084)	(127,403)
<b>NET ASSETS</b>		<u>226,487</u>	<u>228,743</u>
<b>FUNDS</b>	12		
Unrestricted funds		226,487	228,743
<b>TOTAL FUNDS</b>		<u>226,487</u>	<u>228,743</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23/09/2022 and were signed on its behalf by:

  
 .....  
 Mr C A Kailaya-Vasan - Trustee

Notes to the Financial Statements  
FOR THE YEAR ENDED 31 MARCH 2022

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Land and Building**

No depreciation is provided in respect of freehold land. No depreciation has been charged on the freehold property as the trustees considers that the policy of maintaining properties to a high standard would cause any depreciation potentially charged to be immaterial. As a result of the trustees' view regarding freehold property values, a full annual impairment review is carried out.

**CROYDON ACADEMY OF EASTERN ARTS**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. OTHER TRADING ACTIVITIES**

	<b>31.3.22</b>	<b>31.3.21</b>
	£	£
Rental income	15,235	18,800
Fee income	12,377	11,626
Community Activities	1,995	999
Other income	9,039	240
	<b>38,646</b>	<b>31,665</b>
	<b>38,646</b>	<b>31,665</b>

Rental income received from rooms let out by the charity's freehold property is received from unconnected tenants and is charged at open market fair rate. The remainder of the property is used by the charity.

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>31.3.22</b>	<b>31.3.21</b>
Staff	<b>14</b>	<b>21</b>
	<b>14</b>	<b>21</b>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund</b>
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	10,368
<b>Charitable activities</b>	
resource expended	300
Other trading activities	31,665
<b>Total</b>	<b>42,333</b>
<b>EXPENDITURE ON</b>	
Raising funds	7,347
<b>Charitable activities</b>	
resource expended	58,131
Other	2,689
<b>Total</b>	<b>68,167</b>

**CROYDON ACADEMY OF EASTERN ARTS**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
<b>NET INCOME/(EXPENDITURE)</b>	(25,834)
 <b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	254,577
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>228,743</u>

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	<u>339,952</u>	<u>14,976</u>	<u>354,928</u>
 <b>DEPRECIATION</b>			
At 1 April 2021	-	12,621	12,621
Charge for year	-	471	471
At 31 March 2022	<u>-</u>	<u>13,092</u>	<u>13,092</u>
 <b>NET BOOK VALUE</b>			
At 31 March 2022	<u>339,952</u>	<u>1,884</u>	<u>341,836</u>
At 31 March 2021	<u>339,952</u>	<u>2,355</u>	<u>342,307</u>

The estimated fair value of the freehold property as of the year end was £544000.

**7. STOCKS**

	31.3.22	31.3.21
	£	£
Finished goods	<u>-</u>	<u>4,951</u>

**CROYDON ACADEMY OF EASTERN ARTS**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

<b>8.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.3.22</b>	31.3.21
		£	£
	Trade debtors	3,024	7,230
	Prepayments and accrued income	(68)	-
	Prepayments	-	660
		<u>2,956</u>	<u>7,890</u>
<b>9.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.3.22</b>	31.3.21
		£	£
	Trade creditors	-	346
	Taxation and social security	89	105
	Other creditors	10,140	2,538
		<u>10,229</u>	<u>2,989</u>
<b>10.</b>	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>31.3.22</b>	31.3.21
		£	£
	Bank loans (see note 11)	121,084	127,403
		<u>121,084</u>	<u>127,403</u>
<b>11.</b>	<b>LOANS</b>		
	An analysis of the maturity of loans is given below:		
		<b>31.3.22</b>	31.3.21
		£	£
	Amounts falling due between two and five years:		
	Natwest Loan 6195	88,559	96,403
	Natwest Loan - BBL	17,625	18,000
	Members Loan	14,900	13,000
		<u>121,084</u>	<u>127,403</u>
<b>12.</b>	<b>MOVEMENT IN FUNDS</b>		
		Net	
		movement	
		in funds	At
	At 1.4.21	£	31.3.22
			£
	<b>Unrestricted funds</b>		
	General fund	228,743	(2,256)
		<u>228,743</u>	<u>226,487</u>
	<b>TOTAL FUNDS</b>	<u>228,743</u>	<u>(2,256)</u>
		<u>228,743</u>	<u>226,487</u>

**CROYDON ACADEMY OF EASTERN ARTS**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	41,811	(44,067)	(2,256)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>41,811</b>	<b>(44,067)</b>	<b>(2,256)</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	254,577	(25,834)	228,743
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>254,577</b>	<b>(25,834)</b>	<b>228,743</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	42,333	(68,167)	(25,834)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>42,333</b>	<b>(68,167)</b>	<b>(25,834)</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**CROYDON ACADEMY OF EASTERN ARTS**

**Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,635	-
CJRS Grants	-	9,318
Subscriptions	530	1,050
	<hr/>	<hr/>
	3,165	10,368
<b>Other trading activities</b>		
Rental income	15,235	18,800
Fee income	12,377	11,626
Community Activities	1,995	999
Other income	9,039	240
	<hr/>	<hr/>
	38,646	31,665
<b>Charitable activities</b>		
CJRS Grants	-	300
	<hr/>	<hr/>
<b>Total incoming resources</b>	41,811	42,333
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	4,951	5,191
Bad debts	7,447	-
Closing stock	-	(4,951)
	<hr/>	<hr/>
	12,398	240
<b>Charitable activities</b>		
Wages	13,949	16,825
Rent Expense	6,748	800
Rates and Water	2,530	2,808
Insurance	1,002	999
Light and heat	1,661	1,709
Postage and stationery	492	439
Cultural Expenses	1,100	-
Fixtures and fittings	471	589
	<hr/>	<hr/>
	27,953	24,169
<b>Other</b>		
Repairs and maintenance	-	365
Accountancy fees	400	400
Bank interest	1,828	1,924
	<hr/>	<hr/>
	2,228	2,689

This page does not form part of the statutory financial statements

**CROYDON ACADEMY OF EASTERN ARTS**

**Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2022**

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	31.3.22 £	31.3.21 £
<b>Support costs</b>		
<b>Management</b>		
IT Cost	1,212	-
<b>Finance</b>		
Bank charges	276	143
<b>Other 2</b>		
Legal costs	-	40,926
Total resources expended	<u>44,067</u>	<u>68,167</u>
<b>Net expenditure</b>	<u>(2,256)</u>	<u>(25,834)</u>

**CROYDON ACADEMY OF EASTERN ARTS (CAEA)**

England & Wales - Charity number 1070419

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
CROYDON ACADEMY OF EASTERN ARTS**

BBK Partnership  
Chartered Accountants  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**CROYDON ACADEMY OF EASTERN ARTS**

**Contents of the Financial Statements  
FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Detailed Statement of Financial Activities</b>	12 to 13

# CROYDON ACADEMY OF EASTERN ARTS

## Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2021

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objective of the charity is to foster, encourage and provide opportunities for people of all ages to participate, increase their confidence and enjoy being involved in creative eastern arts activities. The trust has complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit as published by the Charities Commission.

#### Achievements and Performance

The trustees are satisfied with the progress made during the year. The charity organised a number of events and activities incorporating all age groups and has successfully trained numerous students in performance arts.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

The charity's achievements for the year are contained in the Annual Report and the trustees are satisfied with the progress made during the year.

### FINANCIAL REVIEW

#### Financial position

Teachers' salaries and rent comprise the large recurring expenses of the charity. The board also monitors the charity's reserves to ensure that they are neither excessive nor in deficit. Similarly to last year, the charity generated a satisfactory financial outcome with net increase in funds. This was achieved with the support of its members, staff and volunteers, together with efficient financial management.

The trustees continue to review the administrative controls and systems to ensure that all sources of income are enhanced sufficiently to enable the future development of the Academy.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### Organisational structure

The charity has a board of trustees that meet regularly and are responsible for the strategic direction and policy of the trust's work.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1070419

#### Principal address

65, Shirley Road,  
Croydon  
Surrey  
CR0 7ES

**CROYDON ACADEMY OF EASTERN ARTS**

**Report of the Trustees  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Trustees**

Dr S Sivakumar President (resigned 4.12.21)  
R Sivapooranan Treasurer (resigned 4.12.21)  
R Sivachelvam Head of Projects (resigned 4.12.21)  
V Sritharan Secretary (resigned 4.12.21)  
Mrs R Ragulan Head of Education (resigned 4.12.21)  
P Ganandran Head of Community (resigned 4.12.21)  
S Ramalingam (appointed 4.12.21)  
K Subramaniam (appointed 4.12.21)  
C A Kailaya-Vasan (appointed 4.12.21)  
Ms U I Prasanna (appointed 13.1.22)  
K Arasaratnam (appointed 4.12.21)  
S Bharaneetharan (appointed 4.12.21)

**Independent Examiner**

BBK Partnership  
Chartered Accountants  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

**CJRS GRANTS**

The Charity had received CJRS Grants during the accounting period.

Approved by order of the board of trustees on .....<sup>27/11/2022</sup> and signed on its behalf by:

  
C. A. KAILAYA VASAN  
Trustee

**Independent Examiner's Report to the Trustees of  
Croydon Academy of Eastern Arts**

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**Independent examiner's report to the trustees of Croydon Academy of Eastern Arts**

I report to the charity trustees on my examination of the accounts of Croydon Academy of Eastern Arts (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S S Arnold  
Association of Chartered Certified Accountants  
BBK Partnership  
Chartered Accountants  
1 Beauchamp Court  
10 Victors Way  
Barnet  
Hertfordshire  
EN5 5TZ

Date: ..... 27/1/2022 .....

**CROYDON ACADEMY OF EASTERN ARTS**

**Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2021**

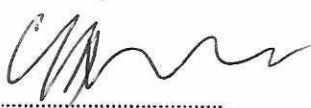
		31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		10,368	2,399
<b>Charitable activities</b> resource expended		300	-
Other trading activities	3	31,665	76,963
<b>Total</b>		<u>42,333</u>	<u>79,362</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	7,347	7,093
<b>Charitable activities</b> resource expended		58,131	64,612
Other		2,689	16,848
<b>Total</b>		<u>68,167</u>	<u>88,553</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(25,834)</u>	<u>(9,191)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		254,577	263,768
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>228,743</u></u>	<u><u>254,577</u></u>

**CROYDON ACADEMY OF EASTERN ARTS**

**Statement of Financial Position  
31 MARCH 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	342,307	342,896
<b>CURRENT ASSETS</b>			
Stocks	9	4,951	5,191
Debtors	10	7,890	14,558
Cash at bank and in hand		3,987	6,342
		<u>16,828</u>	<u>26,091</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(2,989)	(10,506)
		<u>13,839</u>	<u>15,585</u>
<b>NET CURRENT ASSETS</b>			
		<u>13,839</u>	<u>15,585</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>356,146</u>	<u>358,481</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(127,403)	(103,904)
		<u>228,743</u>	<u>254,577</u>
<b>NET ASSETS</b>			
		<u>228,743</u>	<u>254,577</u>
<b>FUNDS</b>			
Unrestricted funds	14	228,743	254,577
		<u>228,743</u>	<u>254,577</u>
<b>TOTAL FUNDS</b>			
		<u>228,743</u>	<u>254,577</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27.11.2022 and were signed on its behalf by:

  
.....

C. KANAYA - VASAN  
Trustee

## CROYDON ACADEMY OF EASTERN ARTS

### Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2021

---

#### 1. CJRS GRANTS

The Charity had claimed CJRS Grants during the accounting period.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 20% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**CROYDON ACADEMY OF EASTERN ARTS**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**2. ACCOUNTING POLICIES - continued**

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Land and Building**

No depreciation is provided in respect of freehold land. No depreciation has been charged on the freehold property as the trustees consider that the policy of maintaining properties to a high standard would cause any depreciation potentially charged to be immaterial. As a result of the trustees' view regarding freehold property values, a full annual impairment review is carried out.

**3. OTHER TRADING ACTIVITIES**

	<b>31.3.21</b>	31.3.20
	<b>£</b>	£
Rental income	<b>18,800</b>	25,444
Fee income	<b>11,626</b>	26,702
Community Activities	<b>999</b>	23,791
Other income	<b>240</b>	1,026
	<u><b>31,665</b></u>	<u>76,963</u>

Rental income received from rooms let out by the charity's freehold property is received from unconnected tenants and is charged at open market fair rate. The remainder of the property is used by the charity.

**4. RAISING FUNDS**

**Raising donations and legacies**

	<b>31.3.21</b>	31.3.20
	<b>£</b>	£
Support costs	<b>7,107</b>	-
	<u><b>7,107</b></u>	<u>-</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**CROYDON ACADEMY OF EASTERN ARTS**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>31.3.21</b>	<b>31.3.20</b>
Staff	<b>21</b>	<b>23</b>
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	2,399
Other trading activities	76,963
<b>Total</b>	<u>79,362</u>
<b>EXPENDITURE ON</b>	
Raising funds	7,093
<b>Charitable activities</b> resource expended	64,612
Other	16,848
<b>Total</b>	<u>88,553</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(9,191)</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	263,768
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>254,577</u>

**CROYDON ACADEMY OF EASTERN ARTS**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	<u>339,952</u>	<u>14,976</u>	<u>354,928</u>
<b>DEPRECIATION</b>			
At 1 April 2020	-	12,032	12,032
Charge for year	-	589	589
At 31 March 2021	<u>-</u>	<u>12,621</u>	<u>12,621</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>339,952</u>	<u>2,355</u>	<u>342,307</u>
At 31 March 2020	<u>339,952</u>	<u>2,944</u>	<u>342,896</u>

The estimated fair value of the freehold property as of the year end was £544000.

**9. STOCKS**

	31.3.21	31.3.20
	£	£
Finished goods	<u>4,951</u>	<u>5,191</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade debtors	7,230	6,791
Other debtors	-	7,107
Prepayments	660	660
	<u>7,890</u>	<u>14,558</u>

**CROYDON ACADEMY OF EASTERN ARTS**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade creditors	346	3,760
Taxation and social security	105	-
Other creditors	2,538	6,746
	<u>2,989</u>	<u>10,506</u>

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans (see note 13)	127,403	103,904
	<u>127,403</u>	<u>103,904</u>

**13. LOANS**

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due between two and five years:		
Natwest Loan 6195	96,403	103,904
Natwest Loan - BBL	18,000	-
Members Loan	13,000	-
	<u>127,403</u>	<u>103,904</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	254,577	(25,834)	228,743
	<u>254,577</u>	<u>(25,834)</u>	<u>228,743</u>
<b>TOTAL FUNDS</b>	<u>254,577</u>	<u>(25,834)</u>	<u>228,743</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	42,333	(68,167)	(25,834)
	<u>42,333</u>	<u>(68,167)</u>	<u>(25,834)</u>
<b>TOTAL FUNDS</b>	<u>42,333</u>	<u>(68,167)</u>	<u>(25,834)</u>

**CROYDON ACADEMY OF EASTERN ARTS**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	263,768	(9,191)	254,577
<b>TOTAL FUNDS</b>	<u>263,768</u>	<u>(9,191)</u>	<u>254,577</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	79,362	(88,553)	(9,191)
<b>TOTAL FUNDS</b>	<u>79,362</u>	<u>(88,553)</u>	<u>(9,191)</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**CROYDON ACADEMY OF EASTERN ARTS****Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	(1)
CJRS Grants	9,318	-
Subscriptions	1,050	2,400
	<u>10,368</u>	<u>2,399</u>
<b>Other trading activities</b>		
Rental income	18,800	25,444
Fee income	11,626	26,702
Community Activities	999	23,791
Other income	240	1,026
	<u>31,665</u>	<u>76,963</u>
<b>Charitable activities</b>		
CJRS Grants	300	-
	<u>42,333</u>	<u>79,362</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	5,191	4,951
Purchases	-	740
Bad debts	-	6,593
Closing stock	(4,951)	(5,191)
	<u>240</u>	<u>7,093</u>
<b>Charitable activities</b>		
Wages	16,825	28,634
Other operating leases	800	18,143
Rent, rates and water	2,808	2,318
Insurance	999	975
Light and heat	1,709	1,991
Postage and stationery	439	1,513
Fixtures and fittings	589	736
	<u>24,169</u>	<u>54,310</u>
<b>Other</b>		
Repairs and maintenance	365	1,365
Service charges	-	11,955
Carried forward	365	13,320

**CROYDON ACADEMY OF EASTERN ARTS****Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2021**

---

	31.3.21	31.3.20
	£	£
<b>Other</b>		
Brought forward	365	13,320
Accountancy fees	400	1,700
Bank interest	1,924	1,829
	<u>2,689</u>	<u>16,849</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	143	130
<b>Other 2</b>		
Legal costs	40,926	10,171
Total resources expended	<u>68,167</u>	<u>88,553</u>
<b>Net expenditure</b>	<u>(25,834)</u>	<u>(9,191)</u>