

# INTERDAM LIMITED

England & Wales · Charity number 1070415

## Details

---

Status	Registered
Legal form	Charitable company
Company number	<a href="#">03534784</a>
Registered	1998-07-06
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address 6 Moresby Road  
London  
E5 9LF

Phone 02088063167

## Activities

---

**Objects:** TO RELIEVE POVERTY AND ADVANCE EDUCATION AND FOR SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE, SAVE THAT THE BENEFICIARIES SHALL BE RESTRICTED TO MEMBERS OF THE JEWISH RELIGION AND THAT THE DEFINITION OF SUCH MEMBERS SHALL BE AT THE DISCRETION OF THE TRUSTEES.

**Activities:** The objects of the charity are advancement of religion in accordance with Orthodox Jewish Faith, relief of poverty and other charitable purposes Grants are made at the discretion of the trustees and in accordance with the principal objectives of the company. Appeal letters are received from, and personal visits made by representatives of Jewish charitable, religious and educational institutions.

## Classification

---

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

## Geography

---

- **Area of benefit:** WORLDWIDE
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£70,152	£68,866	-	-
2024-05-31	£71,713	£101,602	-	-
2023-05-31	£84,596	£125,638	-	-
2022-05-31	£60,668	£77,275	-	-
2021-05-31	£58,738	£94,368	-	-

## Trustees

Name	Role	Appointed
ASHER ZELIG LEW		
LEIB LOWY		
MALKA HADASA LEW		
SHLOMO LEW		

**INTERDAM LIMITED**

England & Wales - Charity number 1070415

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 03534784 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1070415**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025  
FOR  
INTERDAM LIMITED**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**INTERDAM LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Statement of Financial Position</b>	5 to 6
<b>Notes to the Financial Statements</b>	7 to 12

**INTERDAM LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are advancement of religion in accordance with Orthodox Jewish Faith, relief of poverty and other charitable purposes. There are no investment restrictions.

**Public benefit**

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the company.

Appeal letters are received from, and personal visits made by representatives of Jewish charitable, religious and educational institutions. These requests are then considered by the trustees and grants are made in accordance with the trustees decisions.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

Charity received donations of £60 (2024- Nil) ,interest £2,270 (2024- £2,023) and rental income of £67,822 (2024- £69,690) during the year.The charity made donations of £19,241 (2024- £47,530) during the year.

**FINANCIAL REVIEW**

**Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

**FUTURE PLANS**

There are no current plans to change the activities or modus operandi in the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is constituted as a company limited by guarantee and is therefore governed by Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03534784 (England and Wales)

**Registered Charity number**

1070415

**INTERDAM LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2025**

**Registered office**

6 Moresby Road  
London  
E5 9LF

**Trustees**

A Z Lew  
S Lew  
Mrs M H Lew  
L Lowy

**Company Secretary**

S Lew

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 19 February 2026 and signed on its behalf by:

S Lew - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERDAM LIMITED**

### **Independent examiner's report to the trustees of INTERDAM LIMITED ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt A.C.A

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

19 February 2026

**INTERDAM LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2025**

	Notes	31.5.25 Unrestricted funds £	31.5.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		60	-
Investment income	2	70,092	71,713
<b>Total</b>		70,152	71,713
 <b>EXPENDITURE ON</b>			
Raising funds	3	46,688	51,157
<b>Charitable activities</b>			
Grants Made		19,378	48,243
Other		2,800	2,202
<b>Total</b>		68,866	101,602
 <b>NET INCOME/(EXPENDITURE)</b>		 1,286	 (29,889)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,843,375	1,873,264
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 1,844,661	 1,843,375

The notes form part of these financial statements

**INTERDAM LIMITED**

**STATEMENT OF FINANCIAL POSITION  
31 MAY 2025**

	Notes	31.5.25 Unrestricted funds £	31.5.24 Total funds £
<b>FIXED ASSETS</b>			
<b>Investments</b>			
Investments	6	1,250,000	1,250,000
Investment property	7	1,400,000	1,400,000
		2,650,000	2,650,000
 <b>CURRENT ASSETS</b>			
Debtors	8	12,700	18,150
Cash at bank		235,874	233,036
		248,574	251,186
 <b>CREDITORS</b>			
Amounts falling due within one year	9	(3,760)	(4,109)
		244,814	247,077
 <b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,894,814	2,897,077
 <b>CREDITORS</b>			
Amounts falling due after more than one year	10	(1,050,153)	(1,053,702)
		1,844,661	1,843,375
 <b>NET ASSETS</b>			
 <b>FUNDS</b>			
Unrestricted funds	13	1,844,661	1,843,375
		1,844,661	1,843,375
 <b>TOTAL FUNDS</b>			
		1,844,661	1,843,375

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**INTERDAM LIMITED**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MAY 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 February 2026 and were signed on its behalf by:

S Lew - Trustee

A Z Lew - Trustee

## INTERDAM LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### 2. INVESTMENT INCOME

	31.5.25	31.5.24
	£	£
Rents received	67,822	69,690
Deposit account interest	2,270	2,023
	<u>70,092</u>	<u>71,713</u>

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2025**

**3. RAISING FUNDS**

**Investment management costs**

	31.5.25	31.5.24
	£	£
Property repairs	2,795	2,378
Council tax and water rates	900	-
Bank loan interest	40,913	46,584
Insurance	2,080	2,195
	<u>46,688</u>	<u>51,157</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	<u>71,713</u>
<b>EXPENDITURE ON</b>	
Raising funds	51,157
<b>Charitable activities</b>	
Grants Made	48,243
Other	<u>2,202</u>
<b>Total</b>	<u>101,602</u>
<b>NET INCOME/(EXPENDITURE)</b>	(29,889)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,873,264
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,843,375</u></u>

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2025**

**6. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 June 2024 and 31 May 2025	1,250,000
<b>NET BOOK VALUE</b>	
At 31 May 2025	1,250,000
At 31 May 2024	1,250,000

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Efel Processing Ltd**

Registered office:

Nature of business: Property Investment

Class of share:	%
Ordinary	holding 100

The company did not trade during the year.

**7. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 June 2024 and 31 May 2025	1,400,000
<b>NET BOOK VALUE</b>	
At 31 May 2025	1,400,000
At 31 May 2024	1,400,000

Fair value at 31 May 2025 is represented by:

	£
Valuation in 2016	91,429
Valuation in 2017	438,731
Valuation in 2023	165,000
Cost	704,840
	1,400,000

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2025**

<b>8.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.5.25	31.5.24
		£	£
	Trade debtors	12,700	18,150
		<u>          </u>	<u>          </u>
<b>9.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.5.25	31.5.24
		£	£
	Trade creditors	1	-
	Accrued expenses	3,759	4,109
		<u>          </u>	<u>          </u>
		<u>3,760</u>	<u>4,109</u>
<b>10.</b>	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
<b>11.</b>	<b>LOANS</b>		
	An analysis of the maturity of loans is given below:		
		31.5.25	31.5.24
		£	£
	Amounts falling due in more than five years:		
	Repayable otherwise than by instalments:		
	Bank loans more 5 yrs non-inst	1,050,153	1,053,702
		<u>          </u>	<u>          </u>
<b>12.</b>	<b>SECURED DEBTS</b>		
	The following secured debts are included within creditors:		
		31.5.25	31.5.24
		£	£
	Bank loans	1,050,153	1,053,702
		<u>          </u>	<u>          </u>
	The mortgage loans are secured by a first charge over the company's property.		
<b>13.</b>	<b>MOVEMENT IN FUNDS</b>		
		At 1.6.24	Net movement in funds
		£	£
	<b>Unrestricted funds</b>		At 31.5.25
	General fund	1,843,375	1,286
		<u>          </u>	<u>          </u>
	<b>TOTAL FUNDS</b>	<u>1,843,375</u>	<u>1,286</u>
		<u>          </u>	<u>1,844,661</u>

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2025**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	70,152	(68,866)	1,286
<b>TOTAL FUNDS</b>	<u>70,152</u>	<u>(68,866)</u>	<u>1,286</u>

**Comparatives for movement in funds**

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
<b>Unrestricted funds</b>			
General fund	1,873,264	(29,889)	1,843,375
<b>TOTAL FUNDS</b>	<u>1,873,264</u>	<u>(29,889)</u>	<u>1,843,375</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	71,713	(101,602)	(29,889)
<b>TOTAL FUNDS</b>	<u>71,713</u>	<u>(101,602)</u>	<u>(29,889)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	At 31.5.25 £
<b>Unrestricted funds</b>			
General fund	1,873,264	(28,603)	1,844,661
<b>TOTAL FUNDS</b>	<u>1,873,264</u>	<u>(28,603)</u>	<u>1,844,661</u>

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2025**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	141,865	(170,468)	(28,603)
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>141,865</u>	<u>(170,468)</u>	<u>(28,603)</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2025.

**INTERDAM LIMITED**

England & Wales - Charity number 1070415

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 03534784 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1070415**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024  
FOR  
INTERDAM LIMITED**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**INTERDAM LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Statement of Financial Position</b>	5 to 6
<b>Notes to the Financial Statements</b>	7 to 12

**INTERDAM LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are advancement of religion in accordance with Orthodox Jewish Faith, relief of poverty and other charitable purposes. There are no investment restrictions.

**Public benefit**

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the company.

Appeal letters are received from, and personal visits made by representatives of Jewish charitable, religious and educational institutions. These requests are then considered by the trustees and grants are made in accordance with the trustees decisions.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Charity received donations of nil (2023- 11,300), interest £2,023 (2023- £409) and rental income of £69,690 (2023- £72,887) during the year. The charity made donations of £47,530 (2023- £66,705) during the year.

**FINANCIAL REVIEW**

**Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

**FUTURE PLANS**

There are no current plans to change the activities or modus operandi in the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is constituted as a company limited by guarantee and is therefore governed by Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03534784 (England and Wales)

**Registered Charity number**

1070415

**INTERDAM LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2024**

**Registered office**

6 Moresby Road  
London  
E5 9LF

**Trustees**

A Z Lew  
S Lew  
Mrs M H Lew  
L Lowy

**Company Secretary**

S Lew

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 17 February 2025 and signed on its behalf by:

S Lew - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERDAM LIMITED**

### **Independent examiner's report to the trustees of INTERDAM LIMITED ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt A.C.A

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

17 February 2025

**INTERDAM LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2024**

	Notes	31.5.24 Unrestricted funds £	31.5.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		-	11,300
Investment income	2	71,713	73,296
<b>Total</b>		<u>71,713</u>	<u>84,596</u>
 <b>EXPENDITURE ON</b>			
Raising funds	3	51,157	55,705
<b>Charitable activities</b>			
Grants Made		48,243	66,705
Other		2,202	3,228
<b>Total</b>		<u>101,602</u>	<u>125,638</u>
Net gains on investments		-	165,000
<b>NET INCOME/(EXPENDITURE)</b>		(29,889)	123,958
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,873,264	1,749,306
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,843,375</u></u>	<u><u>1,873,264</u></u>

The notes form part of these financial statements

**INTERDAM LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**31 MAY 2024**

	Notes	31.5.24 Unrestricted funds £	31.5.23 Total funds £
<b>FIXED ASSETS</b>			
<b>Investments</b>			
Investments	6	1,250,000	1,250,000
Investment property	7	1,400,000	1,400,000
		2,650,000	2,650,000
 <b>CURRENT ASSETS</b>			
Debtors	8	18,150	18,150
Cash at bank		233,036	257,786
		251,186	275,936
 <b>CREDITORS</b>			
Amounts falling due within one year	9	(4,109)	(2,010)
		247,077	273,926
 <b>NET CURRENT ASSETS</b>			
		2,897,077	2,923,926
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		(1,053,702)	(1,050,662)
 <b>NET ASSETS</b>			
		1,843,375	1,873,264
 <b>FUNDS</b>			
Unrestricted funds	13	1,843,375	1,873,264
		1,843,375	1,873,264

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**INTERDAM LIMITED**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MAY 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 February 2025 and were signed on its behalf by:

S Lew - Trustee

A Z Lew - Trustee

## INTERDAM LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### 2. INVESTMENT INCOME

	31.5.24	31.5.23
	£	£
Rents received	69,690	72,887
Deposit account interest	2,023	409
	<u>71,713</u>	<u>73,296</u>

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**3. RAISING FUNDS**

**Investment management costs**

	31.5.24	31.5.23
	£	£
Property repairs	2,378	3,873
Bank loan interest	46,584	51,084
Insurance	2,195	748
	<u>51,157</u>	<u>55,705</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	11,300
Investment income	73,296
<b>Total</b>	<u>84,596</u>
 <b>EXPENDITURE ON</b>	
Raising funds	55,705
 <b>Charitable activities</b>	
Grants Made	66,705
Other	3,228
<b>Total</b>	<u>125,638</u>
 Net gains on investments	<u>165,000</u>
 <b>NET INCOME</b>	123,958
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,749,306

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
funds  
£

**TOTAL FUNDS CARRIED FORWARD**

1,873,264

**6. FIXED ASSET INVESTMENTS**

Shares in  
group  
undertakings  
£

**MARKET VALUE**

At 1 June 2023 and 31 May 2024

1,250,000

**NET BOOK VALUE**

At 31 May 2024

1,250,000

At 31 May 2023

1,250,000

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Efel Processing Ltd**

Registered office:

Nature of business: Property Investment

Class of share:	%	holding
Ordinary	100	

The company did not trade during the year.

**7. INVESTMENT PROPERTY**

£

**FAIR VALUE**

At 1 June 2023  
and 31 May 2024

1,400,000

**NET BOOK VALUE**

At 31 May 2024

1,400,000

At 31 May 2023

1,400,000

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**7. INVESTMENT PROPERTY - continued**

Fair value at 31 May 2024 is represented by:

	£	
Valuation in 2016	91,429	
Valuation in 2017	438,731	
Valuation in 2023	165,000	
Cost	704,840	
		1,400,000

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.24	31.5.23
	£	£
Trade debtors	18,150	18,150
	18,150	18,150

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.24	31.5.23
	£	£
Accrued expenses	4,109	2,010
	4,109	2,010

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

**11. LOANS**

An analysis of the maturity of loans is given below:

	31.5.24	31.5.23
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	1,053,702	1,050,662
	1,053,702	1,050,662

**12. SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.24	31.5.23
	£	£
Bank loans	1,053,702	1,050,662
	1,053,702	1,050,662

The mortgage loans are secured by a first charge over the company's property.

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**13. MOVEMENT IN FUNDS**

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
<b>Unrestricted funds</b>			
General fund	1,873,264	(29,889)	1,843,375
<b>TOTAL FUNDS</b>	<u>1,873,264</u>	<u>(29,889)</u>	<u>1,843,375</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	71,713	(101,602)	(29,889)
<b>TOTAL FUNDS</b>	<u>71,713</u>	<u>(101,602)</u>	<u>(29,889)</u>

**Comparatives for movement in funds**

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	1,749,306	123,958	1,873,264
<b>TOTAL FUNDS</b>	<u>1,749,306</u>	<u>123,958</u>	<u>1,873,264</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	84,596	(125,638)	165,000	123,958
<b>TOTAL FUNDS</b>	<u>84,596</u>	<u>(125,638)</u>	<u>165,000</u>	<u>123,958</u>

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	At 31.5.24 £
<b>Unrestricted funds</b>			
General fund	1,749,306	94,069	1,843,375
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,749,306</u>	<u>94,069</u>	<u>1,843,375</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	156,309	(227,240)	165,000	94,069
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>156,309</u>	<u>(227,240)</u>	<u>165,000</u>	<u>94,069</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2024.

**INTERDAM LIMITED**

England & Wales - Charity number 1070415

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 03534784 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1070415**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023  
FOR  
INTERDAM LIMITED**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**INTERDAM LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Statement of Financial Position</b>	5 to 6
<b>Notes to the Financial Statements</b>	7 to 12

**INTERDAM LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are advancement of religion in accordance with Orthodox Jewish Faith, relief of poverty and other charitable purposes. There are no investment restrictions.

**Public benefit**

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the company.

Appeal letters are received from, and personal visits made by representatives of Jewish charitable, religious and educational institutions. These requests are then considered by the trustees and grants are made in accordance with the trustees decisions.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Charity received donations of £9,100 (2022- 4,364), interest £409 (2022- £16) and rental income of £72,887 (2022- £56,289) during the year. The charity made donations of £66,705 (2022- £29,361) during the year.

**FINANCIAL REVIEW**

**Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

**FUTURE PLANS**

There are no current plans to change the activities or modus operandi in the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is constituted as a company limited by guarantee and is therefore governed by Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03534784 (England and Wales)

**Registered Charity number**

1070415

**INTERDAM LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2023**

**Registered office**

6 Moresby Road  
London  
E5 9LF

**Trustees**

A Z Lew  
S Lew  
Mrs M H Lew  
L Lowy

**Company Secretary**

S Lew

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 22 February 2024 and signed on its behalf by:

S Lew - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERDAM LIMITED**

### **Independent examiner's report to the trustees of INTERDAM LIMITED ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt A.C.A

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

22 February 2024

**INTERDAM LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2023**

	Notes	31.5.23 Unrestricted funds £	31.5.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		11,300	4,363
Investment income	2	73,296	56,305
<b>Total</b>		84,596	60,668
 <b>EXPENDITURE ON</b>			
Raising funds	3	55,705	44,645
<b>Charitable activities</b>			
Grants Made		66,705	29,361
Other		3,228	3,269
<b>Total</b>		125,638	77,275
Net gains on investments		165,000	-
<b>NET INCOME/(EXPENDITURE)</b>		123,958	(16,607)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,749,306	1,765,913
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,873,264	1,749,306

The notes form part of these financial statements

**INTERDAM LIMITED**

**STATEMENT OF FINANCIAL POSITION  
31 MAY 2023**

	Notes	31.5.23 Unrestricted funds £	31.5.22 Total funds £
<b>FIXED ASSETS</b>			
<b>Investments</b>			
Investments	6	1,250,000	1,250,000
Investment property	7	1,400,000	1,235,000
		2,650,000	2,485,000
<b>CURRENT ASSETS</b>			
Debtors	8	18,150	16,298
Cash at bank		257,786	196,862
		275,936	213,160
<b>CREDITORS</b>			
Amounts falling due within one year	9	(2,010)	(4,531)
		273,926	208,629
<b>NET CURRENT ASSETS</b>			
		2,923,926	2,693,629
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		2,923,926	2,693,629
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(1,050,662)	(944,323)
		1,873,264	1,749,306
<b>NET ASSETS</b>			
		1,873,264	1,749,306
<b>FUNDS</b>			
Unrestricted funds	13	1,873,264	1,749,306
		1,873,264	1,749,306
<b>TOTAL FUNDS</b>			
		1,873,264	1,749,306

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**INTERDAM LIMITED**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MAY 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 February 2024 and were signed on its behalf by:

S Lew - Trustee

A Z Lew - Trustee

## INTERDAM LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### 2. INVESTMENT INCOME

	31.5.23	31.5.22
	£	£
Rents received	72,887	56,289
Deposit account interest	409	16
	<u>73,296</u>	<u>56,305</u>

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023**

**3. RAISING FUNDS**

**Investment management costs**

	31.5.23	31.5.22
	£	£
Property repairs	3,873	6,523
Bank loan interest	51,084	36,622
Insurance	748	1,500
	<u>55,705</u>	<u>44,645</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	4,363
Investment income	56,305
<b>Total</b>	<u>60,668</u>
 <b>EXPENDITURE ON</b>	
Raising funds	44,645
 <b>Charitable activities</b>	
Grants Made	29,361
Other	3,269
<b>Total</b>	<u>77,275</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 (16,607)
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,765,913
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>1,749,306</u></u>

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023**

**6. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 June 2022 and 31 May 2023	1,250,000
<b>NET BOOK VALUE</b>	
At 31 May 2023	<u>1,250,000</u>
At 31 May 2022	<u><u>1,250,000</u></u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Efel Processing Ltd**

Registered office:

Nature of business: Property Investment

Class of share:	%
Ordinary	holding
	100

The company did not trade during the year.

**7. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 June 2022	1,235,000
Revaluation	165,000
At 31 May 2023	<u>1,400,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2023	<u><u>1,400,000</u></u>
At 31 May 2022	<u><u>1,235,000</u></u>

Fair value at 31 May 2023 is represented by:

	£
Valuation in 2016	91,429
Valuation in 2017	438,731
Valuation in 2023	165,000
Cost	704,840
	<u><u>1,400,000</u></u>

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023**

<b>8.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.5.23	31.5.22
		£	£
	Trade debtors	18,150	11,887
	Other debtors	-	4,411
		<u>18,150</u>	<u>16,298</u>

<b>9.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.5.23	31.5.22
		£	£
	Other creditors	-	2,611
	Accrued expenses	2,010	1,920
		<u>2,010</u>	<u>4,531</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

**11. LOANS**

An analysis of the maturity of loans is given below:

	31.5.23	31.5.22
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	<u>1,050,662</u>	<u>944,323</u>

**12. SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.23	31.5.22
	£	£
Bank loans	<u>1,050,662</u>	<u>944,323</u>

The mortgage loans are secured by a first charge over the company's property.

**13. MOVEMENT IN FUNDS**

	At 1.6.22	Net movement in funds	At 31.5.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,749,306	123,958	1,873,264
	<u>1,749,306</u>	<u>123,958</u>	<u>1,873,264</u>
<b>TOTAL FUNDS</b>	<u>1,749,306</u>	<u>123,958</u>	<u>1,873,264</u>

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	84,596	(125,638)	165,000	123,958
<b>TOTAL FUNDS</b>	<u>84,596</u>	<u>(125,638)</u>	<u>165,000</u>	<u>123,958</u>

**Comparatives for movement in funds**

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	1,765,913	(16,607)	1,749,306
<b>TOTAL FUNDS</b>	<u>1,765,913</u>	<u>(16,607)</u>	<u>1,749,306</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	60,668	(77,275)	(16,607)
<b>TOTAL FUNDS</b>	<u>60,668</u>	<u>(77,275)</u>	<u>(16,607)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	1,765,913	107,351	1,873,264
<b>TOTAL FUNDS</b>	<u>1,765,913</u>	<u>107,351</u>	<u>1,873,264</u>

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2023**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	145,264	(202,913)	165,000	107,351
<b>TOTAL FUNDS</b>	<u>145,264</u>	<u>(202,913)</u>	<u>165,000</u>	<u>107,351</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2023.

**INTERDAM LIMITED**

England & Wales - Charity number 1070415

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 03534784 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1070415**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022  
FOR  
INTERDAM LIMITED**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**INTERDAM LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Statement of Financial Position</b>	5 to 6
<b>Notes to the Financial Statements</b>	7 to 12

**INTERDAM LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are advancement of religion in accordance with Orthodox Jewish Faith, relief of poverty and other charitable purposes. There are no investment restrictions.

**Public benefit**

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the company.

Appeal letters are received from, and personal visits made by representatives of Jewish charitable, religious and educational institutions. These requests are then considered by the trustees and grants are made in accordance with the trustees decisions.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Charity received donations of £4,364 (2021- 4,836), interest £16 (2021- £129) and rental income of £56,289 (2021- £53,773) during the year. The charity made donations of £30,110 (2021- £48,540) during the year.

**FINANCIAL REVIEW**

**Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

**FUTURE PLANS**

There are no current plans to change the activities or modus operandi in the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is constituted as a company limited by guarantee and is therefore governed by Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03534784 (England and Wales)

**Registered Charity number**

1070415

**INTERDAM LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2022**

**Registered office**

6 Moresby Road  
London  
E5 9LF

**Trustees**

A Z Lew  
S Lew  
Mrs M H Lew  
L Lowy

**Company Secretary**

S Lew

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 1 March 2023 and signed on its behalf by:

S Lew - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERDAM LIMITED**

### **Independent examiner's report to the trustees of INTERDAM LIMITED ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

1 March 2023

**INTERDAM LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2022**

	Notes	31.5.22 Unrestricted funds £	31.5.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		4,363	4,836
Investment income	2	56,305	53,902
<b>Total</b>		60,668	58,738
 <b>EXPENDITURE ON</b>			
Raising funds	3	44,645	43,838
<b>Charitable activities</b>			
Grants Made		30,110	48,540
Other		2,520	1,990
<b>Total</b>		77,275	94,368
 <b>NET INCOME/(EXPENDITURE)</b>		(16,607)	(35,630)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,765,913	1,801,543
 <b>TOTAL FUNDS CARRIED FORWARD</b>		1,749,306	1,765,913

The notes form part of these financial statements

**INTERDAM LIMITED**

**STATEMENT OF FINANCIAL POSITION  
31 MAY 2022**

	Notes	31.5.22 Unrestricted funds £	31.5.21 Total funds £
<b>FIXED ASSETS</b>			
<b>Investments</b>			
Investments	6	1,250,000	1,250,000
Investment property	7	1,235,000	1,235,000
		2,485,000	2,485,000
<b>CURRENT ASSETS</b>			
Debtors	8	16,298	83,867
Cash at bank		196,862	156,059
		213,160	239,926
<b>CREDITORS</b>			
Amounts falling due within one year	9	(4,531)	(12,511)
		208,629	227,415
<b>NET CURRENT ASSETS</b>			
		2,693,629	2,712,415
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		(944,323)	(946,502)
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(944,323)	(946,502)
		1,749,306	1,765,913
<b>NET ASSETS</b>			
		1,749,306	1,765,913
<b>FUNDS</b>			
Unrestricted funds	13	1,749,306	1,765,913
		1,749,306	1,765,913
<b>TOTAL FUNDS</b>			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**INTERDAM LIMITED**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MAY 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 March 2023 and were signed on its behalf by:

S Lew - Trustee

A Z Lew - Trustee

## INTERDAM LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### 2. INVESTMENT INCOME

	31.5.22	31.5.21
	£	£
Rents received	56,289	53,773
Deposit account interest	16	129
	<u>56,305</u>	<u>53,902</u>

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2022**

**3. RAISING FUNDS**

**Investment management costs**

	31.5.22	31.5.21
	£	£
Property repairs	6,523	1,358
Bank loan interest	36,622	40,848
Insurance	1,500	1,632
	<u>44,645</u>	<u>43,838</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	4,836
Investment income	53,902
<b>Total</b>	<u>58,738</u>
 <b>EXPENDITURE ON</b>	
Raising funds	43,838
 <b>Charitable activities</b>	
Grants Made	48,540
Other	1,990
<b>Total</b>	<u>94,368</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 (35,630)
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,801,543
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>1,765,913</u></u>

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2022**

**6. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 June 2021 and 31 May 2022	1,250,000
<b>NET BOOK VALUE</b>	
At 31 May 2022	<u>1,250,000</u>
At 31 May 2021	<u><u>1,250,000</u></u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Efel Processing Ltd**

Registered office:

Nature of business: Property Investment

Class of share:	%
Ordinary	holding 100

The company did not trade during the year.

**7. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 June 2021 and 31 May 2022	<u>1,235,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2022	<u><u>1,235,000</u></u>
At 31 May 2021	<u><u>1,235,000</u></u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22 £	31.5.21 £
Trade debtors	11,887	15,867
Other debtors	4,411	68,000
	<u>16,298</u>	<u>83,867</u>

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2022**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22	31.5.21
	£	£
Other creditors	2,611	8,191
Accrued expenses	1,920	4,320
	<u>4,531</u>	<u>12,511</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

**11. LOANS**

An analysis of the maturity of loans is given below:

	31.5.22	31.5.21
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	<u>944,323</u>	<u>946,502</u>

**12. SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.22	31.5.21
	£	£
Bank loans	<u>944,323</u>	<u>946,502</u>

The mortgage loans are secured by a first charge over the company's property.

**13. MOVEMENT IN FUNDS**

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	1,765,913	(16,607)	1,749,306
	<u>1,765,913</u>	<u>(16,607)</u>	<u>1,749,306</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	60,668	(77,275)	(16,607)
	<u>60,668</u>	<u>(77,275)</u>	<u>(16,607)</u>

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2022**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
<b>Unrestricted funds</b>			
General fund	1,801,543	(35,630)	1,765,913
<b>TOTAL FUNDS</b>	<u>1,801,543</u>	<u>(35,630)</u>	<u>1,765,913</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	58,738	(94,368)	(35,630)
<b>TOTAL FUNDS</b>	<u>58,738</u>	<u>(94,368)</u>	<u>(35,630)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20 £	Net movement in funds £	At 31.5.22 £
<b>Unrestricted funds</b>			
General fund	1,801,543	(52,237)	1,749,306
<b>TOTAL FUNDS</b>	<u>1,801,543</u>	<u>(52,237)</u>	<u>1,749,306</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	119,406	(171,643)	(52,237)
<b>TOTAL FUNDS</b>	<u>119,406</u>	<u>(171,643)</u>	<u>(52,237)</u>

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2022**

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2022.

**INTERDAM LIMITED**

England & Wales - Charity number 1070415

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 03534784 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1070415**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021  
FOR  
INTERDAM LIMITED**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**INTERDAM LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Statement of Financial Position</b>	5 to 6
<b>Notes to the Financial Statements</b>	7 to 12

**INTERDAM LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are advancement of religion in accordance with Orthodox Jewish Faith, relief of poverty and other charitable purposes. There are no investment restrictions.

**Public benefit**

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the company.

Appeal letters are received from, and personal visits made by representatives of Jewish charitable, religious and educational institutions. These requests are then considered by the trustees and grants are made in accordance with the trustees decisions.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Charity received donations of £4,836 (2020- 13,500), interest £129 (2020- £466) and rental income of £53,773 (2020- £49,937) during the year. The charity made donations of £48,540 (2020- £38,300) during the year.

**FINANCIAL REVIEW**

**Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

**FUTURE PLANS**

There are no current plans to change the activities or modus operandi in the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is constituted as a company limited by guarantee and is therefore governed by Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03534784 (England and Wales)

**Registered Charity number**

1070415

**INTERDAM LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2021**

**Registered office**

6 Moresby Road  
London  
E5 9LF

**Trustees**

A Z Lew  
S Lew  
Mrs M H Lew  
L Lowy

**Company Secretary**

S Lew

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 16 February 2022 and signed on its behalf by:

S Lew - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INTERDAM LIMITED**

### **Independent examiner's report to the trustees of INTERDAM LIMITED ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

16 February 2022

**INTERDAM LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2021**

	Notes	31.5.21 Unrestricted funds £	31.5.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		4,836	13,500
Investment income	2	53,902	50,402
<b>Total</b>		58,738	63,902
 <b>EXPENDITURE ON</b>			
Raising funds	3	43,838	42,161
<b>Charitable activities</b>			
Grants Made		48,540	38,300
Other		1,990	2,980
<b>Total</b>		94,368	83,441
<b>NET INCOME/(EXPENDITURE)</b>		(35,630)	(19,539)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		1,801,543	1,821,082
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,765,913	1,801,543

The notes form part of these financial statements

**INTERDAM LIMITED**

**STATEMENT OF FINANCIAL POSITION  
31 MAY 2021**

	Notes	31.5.21 Unrestricted funds £	31.5.20 Total funds £
<b>FIXED ASSETS</b>			
<b>Investments</b>			
Investments	6	1,250,000	1,250,000
Investment property	7	1,235,000	1,235,000
		2,485,000	2,485,000
<b>CURRENT ASSETS</b>			
Debtors	8	83,867	113,176
Cash at bank		156,059	153,985
		239,926	267,161
<b>CREDITORS</b>			
Amounts falling due within one year	9	(12,511)	(7,679)
		227,415	259,482
<b>NET CURRENT ASSETS</b>			
		2,712,415	2,744,482
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		2,712,415	2,744,482
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(946,502)	(942,939)
		1,765,913	1,801,543
<b>NET ASSETS</b>			
		1,765,913	1,801,543
<b>FUNDS</b>			
Unrestricted funds	13	1,765,913	1,801,543
		1,765,913	1,801,543
<b>TOTAL FUNDS</b>			
		1,765,913	1,801,543

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**INTERDAM LIMITED**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MAY 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 February 2022 and were signed on its behalf by:

S Lew - Trustee

A Z Lew - Trustee

## INTERDAM LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### 2. INVESTMENT INCOME

	31.5.21	31.5.20
	£	£
Rents received	53,773	49,937
Deposit account interest	129	465
	<u>53,902</u>	<u>50,402</u>

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021**

**3. RAISING FUNDS**

**Investment management costs**

	31.5.21	31.5.20
	£	£
Property repairs	1,358	1,200
Council tax and water rates	-	268
Bank loan interest	40,848	39,260
Insurance	1,632	1,433
	43,838	42,161
	43,838	42,161

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	13,500
Investment income	50,402
<b>Total</b>	63,902
 <b>EXPENDITURE ON</b>	
Raising funds	42,161
 <b>Charitable activities</b>	
Grants Made	38,300
Other	2,980
<b>Total</b>	83,441
 <b>NET INCOME/(EXPENDITURE)</b>	(19,539)
 <b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	1,821,082
 <b>TOTAL FUNDS CARRIED FORWARD</b>	1,801,543

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021**

**6. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 June 2020 and 31 May 2021	1,250,000
<b>NET BOOK VALUE</b>	
At 31 May 2021	1,250,000
At 31 May 2020	1,250,000

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Efel Processing Ltd**

Registered office:

Nature of business: Property Investment

Class of share:	%
Ordinary	holding 100

The company did not trade during the year.

**7. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 June 2020 and 31 May 2021	1,235,000
<b>NET BOOK VALUE</b>	
At 31 May 2021	1,235,000
At 31 May 2020	1,235,000

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21 £	31.5.20 £
Trade debtors	15,867	35,267
Other debtors	68,000	77,909
	83,867	113,176

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21	31.5.20
	£	£
Other creditors	8,191	2,961
Accrued expenses	4,320	4,718
	<u>12,511</u>	<u>7,679</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

**11. LOANS**

An analysis of the maturity of loans is given below:

	31.5.21	31.5.20
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	<u>946,502</u>	<u>942,939</u>

**12. SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.21	31.5.20
	£	£
Bank loans	<u>946,502</u>	<u>942,939</u>

The mortgage loans are secured by a first charge over the company's property.

**13. MOVEMENT IN FUNDS**

	At 1.6.20	Net movement in funds	At 31.5.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,801,543	(35,630)	1,765,913
	<u>1,801,543</u>	<u>(35,630)</u>	<u>1,765,913</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	58,738	(94,368)	(35,630)
	<u>58,738</u>	<u>(94,368)</u>	<u>(35,630)</u>

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
<b>Unrestricted funds</b>			
General fund	1,821,082	(19,539)	1,801,543
<b>TOTAL FUNDS</b>	<u>1,821,082</u>	<u>(19,539)</u>	<u>1,801,543</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	63,902	(83,441)	(19,539)
<b>TOTAL FUNDS</b>	<u>63,902</u>	<u>(83,441)</u>	<u>(19,539)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	At 31.5.21 £
<b>Unrestricted funds</b>			
General fund	1,821,082	(55,169)	1,765,913
<b>TOTAL FUNDS</b>	<u>1,821,082</u>	<u>(55,169)</u>	<u>1,765,913</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	122,640	(177,809)	(55,169)
<b>TOTAL FUNDS</b>	<u>122,640</u>	<u>(177,809)</u>	<u>(55,169)</u>

**INTERDAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2021**

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2021.