

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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DERRY HILL AND STUDLEY VILLAGE HALL TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and accounts for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Deed of Trust, the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting by Charities", effective January 2015.

Objectives and activities

The objective of the Trust is to provide a village hall and recreation area for the use of the inhabitants of Derry Hill, Studley and Sandy Lane. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing aims and objectives, and in planning future activities.

Achievements and Performance

2024 has been, financially, a good year for the Hall resulting in our highest income to date for income from lettings. This was mainly achieved from the doubling of casual lettings and with Rub A Dub extending their opening hours to include the welcomed addition of after school activities. Having spent heavily on kitchen improvements last year, together with excessive maintenance and repair cost, it was essential this year that these costs were kept to a minimum.

This was achieved with much reduced repair and maintenance costs to the extent that the Hall's cash surplus for the year was in the region of £11,000. Such a surplus puts the Hall in a good position going into next year as we start to feel the full brunt of gas and electricity increases and the need to update our heating system together with other maintenance tasks associated with the Hall's ageing condition. 2025 starts in a sound position and will be a challenging year but lettings levels are likely to remain consistent so hopefully the Hall can rise to any challenge that might occur.

Financial Review

The accompanying accounts reveal the income and expenditure relating to the running of the hall. The trustees believe that the major risks to which the charity is exposed have been identified and that systems have been established to mitigate those risks.

Structure, governance and management

The Derry Hill and Studley Village Hall Trust is a registered charity and constituted by a Deed of Trust dated 9 June 1998. The trustees during the year were:

Nick Roberts – Chairman
Alan Rosekilly – Secretary
Keith Treslove – Treasurer
Stephen Cave

Ed Jones
Marcus Lee
Richard French
David Sandberg

Trustees (to a maximum of 13) can be appointed at Special Meetings and be re-elected at subsequent annual general meetings.

Reference and Administrative Details

Charity number: 1070413

Registered address: The Lansdowne Hall, Petty Lane Derry Hill, Calne, Wiltshire, SN11 9QY

By order of the trustees

Alan Rosekilly (Secretary)

24 April 2025

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

INDEPENDENT EXAMINER'S REPORT

I report on the accounts for the year ended 31 December 2024, which are set out on pages 3 to 7.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations, but has been withdrawn. I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Buckland FCA DChA

On behalf of:

David Owen & Co

Chartered Accountants and Registered Auditors

17 The Market Place

Devizes

Wiltshire

SN10 1HT

24 April 2025

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
	Note				
Income and Expenditure					
Income					
Donations, legacies and grants	2	478	100	578	3,101
Other trading activities					
- Fundraising			-	-	-
- Feed in Tariff		784		784	776
Income from investments					
- Interest				-	-
- Dividends		704		704	623
Income from charitable activities - Lettings		51,101		51,101	41,560
Total Income		53,067	100	53,167	46,060
Expenditure					
Expenditure on raising funds		-		-	-
Expenditure on charitable activities:					
Wages		11,976		11,976	11,299
Staff pension - defined contribution scheme		590		590	552
Insurances		1,582		1,582	1,400
Light, heat and water		5,954		5,954	4,981
Repairs and maintenance		10,965		10,965	17,863
Cleaning and hygiene		9,034		9,034	9,242
Telephone		522		522	614
Miscellaneous		1,059		1,059	672
Bank charges				-	-
Depreciation		9,711		9,711	9,610
FA				-	-
Additional projects		-		-	-
		51,393	-	51,393	56,236
Net (gains)/losses on investments		(368)		(368)	206
Total Expenditure		51,025	-	51,025	56,442
Net income/(expenditure)		2,042	100	2,142	(10,381)
Transfers between funds	8	100	(100)	-	-
Net movement in funds		2,142	-	2,142	(10,381)
Total funds brought forward		257,444		257,444	267,825
Total funds carried forward		259,586	-	259,586	257,444

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	3		209,435		218,642
Investments	4		12,972		11,900
			<u>222,407</u>		<u>230,542</u>
CURRENT ASSETS					
Debtors and Prepayments	5	1,714		3,557	
Bank Accounts		37,138		25,307	
		<u>38,852</u>		<u>28,864</u>	
LESS CURRENT LIABILITIES: payable within 1 year					
Creditors	6	1,673		1,962	
		<u></u>		<u></u>	
NET CURRENT ASSETS			37,179		26,902
NET ASSETS	7		<u>259,586</u>		<u>257,444</u>
			<u><u>259,586</u></u>		<u><u>257,444</u></u>
Financed by					
UNRESTRICTED FUNDS			259,586		257,444
RESTRICTED FUNDS			-		-
			<u>259,586</u>		<u>257,444</u>
			<u><u>259,586</u></u>		<u><u>257,444</u></u>

Approved on behalf of the trustees by:

Nick Roberts (Chairman)

Keith Treslove (Treasurer)

24 April 2025

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

a) Basis of Preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102), "Accounting and Reporting by Charities" the Statement of Recommended Practice for Charities applying FRS102, the Charities Act 2011 and Generally Accepted Accounting Practice as it applies from 1 January 2015.

b) Income

Donations, grants and other forms of voluntary income are recognised as income when received.

Income from charitable activities is accounted for when earned.

c) Expenditure

All expenditure is accounted for on an accruals basis.

d) Restricted Funds

Restricted Funds are to be used for specified purposes as laid down by the donor(s). Expenditure which meets these criteria is identified to the fund.

e) Unrestricted Funds

Unrestricted funds consist of income received or generated for the objects of the Trust without further specified purposes and thus available as general funds.

f) Depreciation

Depreciation is charged at the following rates:

Leasehold Buildings - 2% pa on a straight line basis

Fixtures and Fittings - 20% pa on a straight line basis

g) Stocks

Stocks of resaleable and other consumable materials are valued at the lower of cost and net realisable value.

h) Tax exemption

The Charity is exempt from taxation provided that its income is applied solely to charitable purposes and it arises from the carrying out of a primary purpose of the charity.

2. Donations and Legacies

Unrestricted Funds:

Donations

Derry Hill and Studley Gardening for Christmas lights

Grants - Wiltshire Council

Restricted Funds:

Grants - Calne Without Parish Council - for expenditure on CCTV

2024	2023
£	£
478	200
100	-
-	2,151
-	750
578	3,101

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3. Fixed Assets

	Leasehold Buildings £	Fixtures & Fittings £	Total £
Cost at 1 January 2024	371,169	44,077	415,246
Additions		504	504
Cost at 31 December 2024	371,169	44,581	415,750
Depreciation at 1 January 2024	158,936	37,668	196,604
Charge in year	7,423	2,288	9,711
Depreciation at 31 December 2024	166,359	39,956	206,315
Net Book Value At 31 December 2024	204,810	4,625	209,435
At 1 January 2024	212,233	6,409	218,642

4. Investments

Holding	MV 31.12.23	Additions (Disposals)	Reinvested Dividends	Increase/ (Decrease) In Value	M.V 31.12.24	Original Cost
M&G Investments						
39.672 units (Accumulation) Charifund	11,900		704	368	12,972	8,000
	11,900	-	704	368	12,972	8,000

5. Debtors

	2024 £	2023 £
Trade debtors	316	2,203
Prepayments	1,398	1,354
	1,714	3,557

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
6. Creditors		
Trade creditors	940	994
Other creditors	733	969
	<hr/> 1,673	<hr/> 1,962
	<hr/>	<hr/>

7. Summary of Net Assets by Fund	Unrestricted	Restricted	Total
	£	£	£
Fixed Assets	209,435	-	209,435
Investments	12,972	-	12,972
Net Current Assets	37,179	-	37,179
Net Assets	<hr/> 259,586	<hr/> -	<hr/> 259,586
	<hr/>		<hr/>

8. Restricted Funds

	Opening Balance	Receipts	Payments	Transfer Between Funds	Closing Balance
	£	£	£	£	£
Represents:					
Derry Hill and Studley Gardening for christmas light:	-	100		(100)	-
	<hr/> -	<hr/> 100	<hr/> -	<hr/> (100)	<hr/> -
	<hr/>				<hr/>

9. Related Party Transactions

The land on which the village hall is sited is leased for a period of 999 years, at a peppercorn rent, from Lord Lansdowne who resigned as a Trustee on 26 April 2018.