

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

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DERRY HILL AND STUDLEY VILLAGE HALL TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and accounts for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Deed of Trust, the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting by Charities", effective January 2015.

Objectives and activities

The objective of the Trust is to provide a village hall and recreation area for the use of the inhabitants of Derry Hill, Studley and Sandy Lane. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing aims and objectives, and in planning future activities.

Achievements and Performance

2023 has been a very eventful year for the Hall with many improvements and essential maintenance tasks carried out. Perhaps the most encouraging achievement was a 25% increase in lettings income which with the help of new users has brought the Hall back to pre Covid conditions. This was very welcome when faced with substantial increases in repairs and maintenance which in some cases had been foreseen in last year's report. This did include unexpected repairs to the roof and the failure of a gas boiler. In addition, an extensive refurbishment of the kitchen (behaviour in the car park) was part funded from grants from the Parish Council and Calne Area Board, which we are grateful for. The cost of the CCTV has been accounted for as an addition to our fixtures and fittings thereby reducing the years deficit to £1,552 after depreciation. We consider this acceptable bearing in mind the improvements and the unexpected expenses occurring during the year. Looking ahead to 2024 we are confident that lettings will be maintained and hopeful that day to day running cost reduce. Towards the end of 2024 our gas and electricity tariffs come up for renewal and although current tariff rates are showing a downward trend we can expect a significant increase (perhaps a doubling or more) to our tariffs which were last agreed in 2021.

Financial Review

The accompanying accounts reveal the income and expenditure relating to the running of the hall. The trustees believe that the major risks to which the charity is exposed have been identified and that systems have been established to mitigate those risks.

Structure, governance and management

The Derry Hill and Studley Village Hall Trust is a registered charity and constituted by a Deed of Trust dated 9 June 1998. The trustees during the year were:

Nick Roberts – Chairman
Alan Rosekilly – Secretary
Keith Treslove – Treasurer
Stephen Cave

Ed Jones
Marcus Lee
Richard French
David Sandberg

Philippa Todd (appointed 20 April 2023; resigned 15 May 2023)

Trustees (to a maximum of 13) can be appointed at Special Meetings and be re-elected at subsequent annual general meetings.

Reference and Administrative Details

Charity number: 1070413

Registered address: The Lansdowne Hall, Petty Lane Derry Hill, Calne, Wiltshire, SN11 9QY

By order of the trustees

Alan Rosekilly (Secretary)

25 April 2024



DERRY HILL AND STUDLEY VILLAGE HALL TRUST

INDEPENDENT EXAMINER'S REPORT

I report on the accounts for the year ended 31 December 2023, which are set out on pages 3 to 7.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

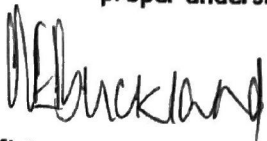
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations, but has been withdrawn. I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Buckland FCA DChA

On behalf of:

David Owen & Co

Chartered Accountants and Registered Auditors

17 The Market Pl.

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Income and Expenditure					
Income					
Donations, legacies and grants	2	2,351	750	3,101	4,707
Other trading activities				-	-
- Fundraising		776		776	271
- Feed in Tariff				-	-
Income from investments		623		623	544
- Interest					
- Dividends					
Income from charitable activities - Lettings		41,560		41,560	33,167
Total Income		45,310	750	46,060	38,689
Expenditure					
Expenditure on raising funds		-		-	-
Expenditure on charitable activities:		11,299		11,299	10,334
Wages		552		552	522
Staff pension - defined contribution scheme		1,400		1,400	1,371
Insurances		4,981		4,981	4,376
Light, heat and water		17,863		17,863	5,882
Repairs and maintenance		9,242		9,242	9,334
Cleaning and hygiene		614		614	1,170
Telephone		672		672	617
Miscellaneous				-	-
Bank charges		9,610		9,610	8,673
Depreciation				-	-
FA				-	-
Additional projects		56,236	-	56,236	42,279
Net (gains)/losses on investments		206		206	568
Total Expenditure		56,442	-	56,442	42,847
Net income/(expenditure)		(11,131)	750	(10,381)	(4,158)
Transfers between funds		750	(750)	-	-
Net movement in funds		(10,381)	-	(10,381)	(4,158)
Total funds brought forward		267,825		267,825	271,983
Total funds carried forward		257,444	-	257,444	267,825

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	3		218,642		223,564
Investments	4		11,900		11,483
			<u>230,542</u>		<u>235,047</u>
CURRENT ASSETS					
Debtors and Prepayments	5	3,557		4,674	
Bank Accounts		25,307		30,178	
		<u>28,864</u>		<u>34,852</u>	
LESS CURRENT LIABILITIES: payable within 1 year					
Creditors	6	1,962		2,074	
NET CURRENT ASSETS			26,902		32,778
NET ASSETS	7		<u>257,444</u>		<u>267,825</u>
Financed by					
UNRESTRICTED FUNDS			257,444		267,825
RESTRICTED FUNDS			-		-
			<u>257,444</u>		<u>267,825</u>

Approved on behalf of the trustees by:

Nick Roberts (Chairman)

Keith Treslove (Treasurer)

25 April 2024




25th April 2024
25/04/24

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting Policies

a) Basis of Preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102), "Accounting and Reporting by Charities" the Statement of Recommended Practice for Charities applying FRS102, the Charities Act 2011 and Generally Accepted Accounting Practice as it applies from 1 January 2015.

b) Income

Donations, grants and other forms of voluntary income are recognised as income when received.

Income from charitable activities is accounted for when earned.

c) Expenditure

All expenditure is accounted for on an accruals basis.

d) Restricted Funds

Restricted Funds are to be used for specified purposes as laid down by the donor(s). Expenditure which meets these criteria is identified to the fund.

e) Unrestricted Funds

Unrestricted funds consist of income received or generated for the objects of the Trust without further specified purposes and thus available as general funds.

f) Depreciation

Depreciation is charged at the following rates:
Leasehold Buildings - 2% pa on a straight line basis
Fixtures and Fittings - 20% pa on a straight line basis

g) Stocks

Stocks of resaleable and other consumable materials are valued at the lower of cost and net realisable value.

h) Tax exemption

The Charity is exempt from taxation provided that its income is applied solely to charitable purposes and it arises from the carrying out of a primary purpose of the charity.

2. Donations and Legacies

Unrestricted Funds:

Donation

Grants - Wiltshire Council - 2022: Coronavirus Support

Restricted Funds:

Grants - Calne Without Parish Council - for expenditure on CCTV

2023	2022
£	£
200	207
2,151	2,500
750	2,000
<hr/> 3,101	<hr/> 4,707

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Fixed Assets

	Leasehold Buildings £	Fixtures & Fittings £	Total £
Cost at 1 January 2023	371,169	39,389	410,558
Additions		4,688	4,688
Cost at 31 December 2023	371,169	44,077	415,246
Depreciation at 1 January 2023	151,513	35,481	186,994
Charge in year	7,423	2,187	9,610
Depreciation at 31 December 2023	158,936	37,668	196,604
Net Book Value At 31 December 2023	212,233	6,409	218,642
At 1 January 2023	219,656	3,908	223,564

4. Investments

	MV 31.12.22	Additions (Disposals)	Reinvested Dividends	Increase/ (Decrease) In Value	M.V 31.12.23	Original Cost
Holding						
M&G Investments						
39,672 units (Accumulation) Charifund	11,483		623	(206)	11,900	8,000
	11,483	-	623	(206)	11,900	8,000

5. Debtors

	2023 £	2022 £
Trade debtors	2,203	3,494
Prepayments	1,354	1,180
	3,557	4,674

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Creditors Trade creditors Other creditors

2023 £	2022 £
994	473
969	1,601
<u>1,962</u>	<u>2,074</u>

7. Summary of Net Assets by Fund

Fixed Assets
Investments
Net Current Assets

Net Assets

Unrestricted £	Restricted £	Total £
218,642	-	218,642
11,900	-	11,900
26,902	-	26,902
<u>257,444</u>	<u>-</u>	<u>257,444</u>

8. Restricted Funds

Represents:
Grant for CCTV

Opening Balance £	Receipts £	Payments £	Transfer Between Funds £	Closing Balance £
-	750	-	(750)	-
<u>-</u>	<u>750</u>	<u>-</u>	<u>(750)</u>	<u>-</u>

9. Related Party Transactions

The land on which the village hall is sited is leased for a period of 999 years, at a peppercorn rent, from Lord Lansdowne who resigned as a Trustee on 26 April 2018.