

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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DERRY HILL AND STUDLEY VILLAGE HALL TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and accounts for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Deed of Trust, the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting by Charities", effective January 2015.

Objectives and activities

The objective of the Trust is to provide a village hall and recreation area for the use of the inhabitants of Derry Hill, Studley and Sandy Lane. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing aims and objectives, and in planning future activities.

Achievements and Performance

As recorded last year The Hall continues to recover from the Covid restrictions with the return of more regular users, a few new ones and an upturn in casual bookings. However, our income from lettings is still well down on pre Covid conditions but current trends suggest that parity may not be far away. It has been a busy year for the Hall particularly during the Jubilee celebrations when the Hall formed the focal point for many of the organised activities. Expenditure was up on last year, attributable mainly to increases in wages and general maintenance issues including the Multi Pitch which we hope has now resolved some of its ongoing maintenance problems. Several Netball groups are now using the pitch. A grant from the Parish Council has enable us to purchase and install a Basketball Ring and in conjunction with Basketball England and Calne Saints Basketball Club (many of whose members live in the village) and it is hoped that funding can be obtained leading to coaching opportunities and the 3 v 3 version of the game. We enter 2023 with an air of optimism as lettings continue on the upward trend but need to be mindful that expensive maintenance jobs are appearing on the horizon and 2024 will see a big hit on our gas and electricity charges.

Financial Review

The accompanying accounts reveal the income and expenditure relating to the running of the hall. The trustees believe that the major risks to which the charity is exposed have been identified and that systems have been established to mitigate those risks.

Structure, governance and management

The Derry Hill and Studley Village Hall Trust is a registered charity and constituted by a Deed of Trust dated 9 June 1998. The trustees during the year were:

Nick Roberts – Chairman
Alan Rosekilly – Secretary
Keith Treslove – Treasurer
Stephen Cave

Ed Jones
Marcus Lee
Richard French
David Sandberg

Trustees (to a maximum of 13) can be appointed at Special Meetings and be re-elected at subsequent annual general meetings.

Reference and Administrative Details

Charity number: 1070413

Registered address: The Lansdowne Hall, Petty Lane Derry Hill, Calne, Wiltshire, SN11 9QY

By order of the trustees


Alan Rosekilly

20 April 2023

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

INDEPENDENT EXAMINER'S REPORT

I report on the accounts for the year ended 31 December 2022, which are set out on pages 3 to 7.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

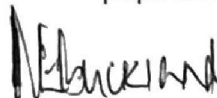
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations, but has been withdrawn. I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Buckland FCA DChA

On behalf of:

David Owen & Co

Chartered Accountants and Registered Auditors

17 The Market Place
Devizes
Wiltshire
SN10 1HT

20 April 2023

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Income and Expenditure					
Income					
Donations, legacies and grants	2	2,707	2,000	4,707	15,403
Other trading activities		-		-	-
- Fundraising					
- Feed in Tariff		271		271	398
Income from investments					
- Interest					
- Dividends		544		544	463
Income from charitable activities - Lettings		33,167		33,167	25,250
Total Income		36,689	2,000	38,689	41,514
Expenditure					
Expenditure on raising funds		-		-	-
Expenditure on charitable activities:					
Wages		10,334		10,334	10,032
Staff pension - defined contribution scheme		522		522	709
Insurances		1,371		1,371	1,336
Light, heat and water		4,376		4,376	4,634
Repairs and maintenance		5,882		5,882	3,150
Cleaning and hygiene		9,334		9,334	7,109
Telephone		1,170		1,170	843
Miscellaneous		617		617	572
Bank charges					
Depreciation		8,673		8,673	7,968
FA					
Additional projects		-		-	-
		42,279	-	42,279	36,353
Net (gains)/losses on investments		568		568	(1,379)
Total Expenditure		42,847	-	42,847	34,974
Net income/(expenditure)		(6,158)	2,000	(4,158)	6,540
Transfers between funds		2,000	(2,000)	-	-
Net movement in funds		(4,158)	-	(4,158)	6,540
Total funds brought forward		271,983		271,983	265,443
Total funds carried forward		267,825	-	267,825	271,983

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	3		223,564		228,714
Investments	4		11,483		11,507
			<u>235,047</u>		<u>240,221</u>
CURRENT ASSETS					
Debtors and Prepayments	5	4,674		3,564	
Bank Accounts		30,178		29,136	
		<u>34,852</u>		<u>32,700</u>	
LESS CURRENT LIABILITIES: payable within 1 year					
Creditors	6	2,074		938	
NET CURRENT ASSETS			32,778		31,762
NET ASSETS	7		<u>267,825</u>		<u>271,983</u>
Financed by					
UNRESTRICTED FUNDS			267,825		271,983
RESTRICTED FUNDS			-		-
			<u>267,825</u>		<u>271,983</u>

Approved on behalf of the trustees by:

Nick Roberts (Chairman)

Keith Treslove (Treasurer)

20 April 2023



DERRY HILL AND STUDLEY VILLAGE HALL TRUST

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Accounting Policies

a) Basis of Preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102), "Accounting and Reporting by Charities" the Statement of Recommended Practice for Charities applying FRS102, the Charities Act 2011 and Generally Accepted Accounting Practice as it applies from 1 January 2015.

b) Income

Donations, grants and other forms of voluntary income are recognised as income when received.

Income from charitable activities is accounted for when earned.

c) Expenditure

All expenditure is accounted for on an accruals basis.

d) Restricted Funds

Restricted Funds are to be used for specified purposes as laid down by the donor(s). Expenditure which meets these criteria is identified to the fund.

e) Unrestricted Funds

Unrestricted funds consist of income received or generated for the objects of the Trust without further specified purposes and thus available as general funds.

f) Depreciation

Depreciation is charged at the following rates:

Leasehold Buildings - 2% pa on a straight line basis

Fixtures and Fittings - 20% pa on a straight line basis

g) Stocks

Stocks of resaleable and other consumable materials are valued at the lower of cost and net realisable value.

h) Tax exemption

The Charity is exempt from taxation provided that its income is applied solely to charitable purposes and it arises from the carrying out of a primary purpose of the charity.

2. Donations and Legacies

Unrestricted Funds:

Donation

Grants - Coronavirus Job Retention Scheme (HM Government)

Grants - Wiltshire Council Coronavirus Support

Restricted Funds:

Grants - Calne Without Parish Council - for expenditure on new basketball hoop

	2022	2021
	£	£
	207	30
	-	3,973
	2,500	11,400
	2,000	
	4,707	15,403

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. Fixed Assets

	Leasehold Buildings £	Fixtures & Fittings £	Total £
Cost at 1 January 2022			
Additions	371,169	35,866 3,523	407,035 3,523
Cost at 31 December 2022	371,169	39,389	410,558
Depreciation at 1 January 2022			
Charge in year	144,090 7,423	34,231 1,250	162,609 8,673
Depreciation at 31 December 2022	151,513	35,481	171,282
Net Book Value At 31 December 2022	219,656	3,908	223,564
At 1 January 2022	227,079	1,635	228,714

4. Investments

Holding	MV 31.12.21	Additions Reinvested (Disposals) Dividends	Increase/ (Decrease) In Value	M.V 31.12.22	Original Cost
M&G Investments					
39.672 units (Accumulation) Charifund	11,507	544	(568)	11,483	8,000
	11,507	-	544	11,483	8,000

5. Debtors

	2022 £	2021 £
Trade debtors	3,494	2,463
Prepayments	1,180	1,101
	4,674	3,564

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
6. Creditors		
Trade creditors	473	-
Other creditors	1,601	938
	<u>2,074</u>	<u>938</u>

	Unrestricted £	Restricted £	Total £
7. Summary of Net Assets by Fund			
Fixed Assets	223,564	-	223,564
Investments	11,483	-	11,483
Net Current Assets	32,778	-	32,778
Net Assets	<u>267,825</u>	<u>-</u>	<u>267,825</u>

	Opening Balance £	Receipts £	Payments £	Transfer Between Funds £	Closing Balance £
8. Restricted Funds					
Represents:					
Grant for basketball hoop	-	2,000		(2,000)	-
	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>	<u>-</u>

9. Related Party Transactions

The land on which the village hall is sited is leased for a period of 999 years, at a peppercorn rent, from Lord Lansdowne who resigned as a Trustee on 26 April 2018.