

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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FOR THE YEAR ENDED 31 DECEMBER 2021

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DERRY HILL AND STUDLEY VILLAGE HALL TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and accounts for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Deed of Trust, the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting by Charities", effective January 2015.

Objectives and activities

The objective of the Trust is to provide a village hall and recreation area for the use of the inhabitants of Derry Hill, Studley and Sandy Lane. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing aims and objectives, and in planning future activities.

Achievements and Performance

2021 continued where 2020 finished with the Coronavirus restrictions having a further detrimental impact on the Hall's activities and it was not until towards the end of the year that the situation showed signs of a recovery. It could be said that the only achievement, with the help of grants from the Government's job retention scheme and Wiltshire Council Coronavirus support, was to be able to record income in line with normal expectations. Expenditure during the year was kept under control, helped by a decrease in repair and maintenance costs. However, with grant support unlikely to continue in 2022 and with increases in gas and electricity charges on the horizon life will continue to be challenging. Income from lettings in the coming year needs to increase by £15,000 to reach parity with our position prior to the Coronavirus outbreak. Whether this can be achieved remains to be seen, some regular users will not be returning but others have come on board and casual lettings are looking encouraging.

Financial Review

The accompanying accounts reveal the income and expenditure relating to the running of the hall. The trustees believe that the major risks to which the charity is exposed have been identified and that systems have been established to mitigate those risks.

Structure, governance and management

The Derry Hill and Studley Village Hall Trust is a registered charity and constituted by a Deed of Trust dated 9 June 1998. The trustees during the year were:

Nick Roberts – Chairman
Alan Rosekilly – Secretary
Keith Treslove – Treasurer
Stephen Cave

Ed Jones
Marcus Lee
Richard French
David Sandberg

Trustees (to a maximum of 13) can be appointed at Special Meetings and be re-elected at subsequent annual general meetings.

Reference and Administrative Details

Charity number: 1070413

Registered address: The Lansdowne Hall, Petty Lane Derry Hill, Calne, Wiltshire, SN11 9QY

By order of the trustees



Alan Rosekilly

21 April 2022

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

INDEPENDENT EXAMINER'S REPORT

I report on the accounts for the year ended 31 December 2021, which are set out on pages 3 to 7.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

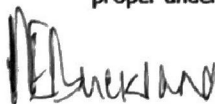
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations, but has been withdrawn. I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Buckland FCA DChA

On behalf of:

David Owen & Co

Chartered Accountants and Registered Auditors

17 The Market Place

Devizes

Wiltshire

SN10 1HT

21 April 2022

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Income and Expenditure					
Income					
Donations, legacies and grants	2	15,403		15,403	5,831
Other trading activities					
- Fundraising		-		-	-
- Feed in Tariff		398		398	930
Income from investments					
- Interest				-	-
- Dividends		463		463	456
Income from charitable activities - Lettings		25,250		25,250	18,020
Total Income		41,514	-	41,514	25,237
Expenditure					
Expenditure on raising funds		-		-	-
Expenditure on charitable activities:					
Wages		10,032		10,032	9,817
Staff pension - defined contribution scheme		709		709	647
Insurances		1,336		1,336	1,728
Light, heat and water		4,634		4,634	4,630
Repairs and maintenance		3,150		3,150	7,168
Cleaning and hygiene		7,109		7,109	6,728
Telephone		843		843	747
Miscellaneous		572		572	483
Bank charges				-	-
Depreciation		7,968		7,968	8,097
FA				-	-
Additional projects		-		-	-
		36,353	-	36,353	40,045
Net (gains)/losses on investments		(1,379)		(1,379)	1,887
Total Expenditure		34,974	-	34,974	41,932
Net income/(expenditure)		6,540	-	6,540	(16,695)
Transfers between funds		-	-	-	-
Net movement in funds		6,540	-	6,540	(16,695)
Total funds brought forward		265,443	-	265,443	282,138
Total funds carried forward		271,983	-	271,983	265,443

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

BALANCE SHEET AS AT 31 DECEMBER 2021

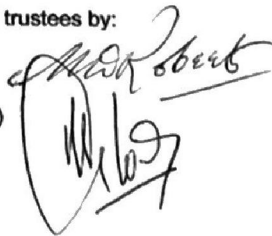
	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	3		228,714		236,682
Investments	4		11,507		9,665
			<u>240,221</u>		<u>246,347</u>
CURRENT ASSETS					
Debtors and Prepayments	5	3,564		4,421	
Bank Accounts		29,136		15,297	
		<u>32,700</u>		<u>19,718</u>	
LESS CURRENT LIABILITIES: payable within 1 year					
Creditors	6	938		622	
NET CURRENT ASSETS			31,762		19,096
NET ASSETS	7		<u>271,983</u>		<u>265,443</u>
Financed by					
UNRESTRICTED FUNDS			271,983		265,443
RESTRICTED FUNDS			<u>-</u>		<u>-</u>
			<u>271,983</u>		<u>265,443</u>

Approved on behalf of the trustees by:

Nick Roberts (Chairman)

Keith Treslove (Treasurer)

21 April 2022



DERRY HILL AND STUDLEY VILLAGE HALL TRUST

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting Policies

a) Basis of Preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102), "Accounting and Reporting by Charities" the Statement of Recommended Practice for Charities applying FRS102, the Charities Act 2011 and Generally Accepted Accounting Practice as it applies from 1 January 2015.

b) Income

Donations, grants and other forms of voluntary income are recognised as income when received.

Income from charitable activities is accounted for when earned.

c) Expenditure

All expenditure is accounted for on an accruals basis.

d) Restricted Funds

Restricted Funds are to be used for specified purposes as laid down by the donor(s). Expenditure which meets these criteria is identified to the fund.

e) Unrestricted Funds

Unrestricted funds consist of income received or generated for the objects of the Trust without further specified purposes and thus available as general funds.

f) Depreciation

Depreciation is charged at the following rates:

Leasehold Buildings - 2% pa on a straight line basis

Fixtures and Fittings - 20% pa on a straight line basis

g) Stocks

Stocks of resaleable and other consumable materials are valued at the lower of cost and net realisable value.

2. Donations and Legacies

Unrestricted Funds:

Donation

Grants - Coronavirus Job Retention Scheme (HM Government)

Grants - Wiltshire Council Coronavirus Support

2021	2020
£	£
30	-
3,973	5,831
11,400	
<hr/> 15,403	<hr/> 5,831

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3. Fixed Assets

	Leasehold Buildings £	Fixtures & Fittings £	Total £
Cost at 1 January 2021	371,169	35,866	407,035
Additions	-	-	-
Cost at 31 December 2021	371,169	35,866	407,035
Depreciation at 1 January 2021	136,667	33,686	154,641
Charge in year	7,423	545	7,968
Depreciation at 31 December 2021	144,090	34,231	162,609
Net Book Value At 31 December 2021	227,079	1,635	228,714
At 1 January 2021	234,502	2,180	236,682

4. Investments

Holding	MV 31.12.20	Additions (Disposals)	Reinvested Dividends	Increase/ (Decrease) In Value	M.V 31.12.21	Original Cost
M&G Investments						
39.672 units (Accumulation) Charifund	9,665		463	1,379	11,507	8,000
	9,665	-	463	1,379	11,507	8,000

5. Debtors

	2021 £	2020 £
Debtors and prepayments	3,564	4,421
	3,564	3,439

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
6. Creditors		
Other creditors	938	622
	<u>938</u>	<u>622</u>

7. Summary of Net Assets by Fund	Unrestricted £	Restricted £	Total £
Fixed Assets	228,714	-	228,714
Investments	11,507	-	11,507
Net Current Assets	31,762	-	31,762
Net Assets	<u>271,983</u>	<u>-</u>	<u>271,983</u>

8. Restricted Funds

	Opening Balance £	Receipts £	Payments £	Transfer Between Funds £	Closing Balance £
Represents:					
There are no Restricted Funds at present	-			-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

9. Related Party Transactions

The land on which the village hall is sited is leased for a period of 999 years, at a peppercorn rent, from Lord Lansdowne who resigned as a Trustee on 26 April 2018.