

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

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FOR THE YEAR ENDED 31 DECEMBER 2020

CONTENTS

Page	1	Trustees' Report
	2	Independent Examiner's Report
	3	Statement of Financial Activities
	4	Balance Sheet
	5-7	Notes to the Accounts

DERRY HILL AND STUDLEY VILLAGE HALL TRUST
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and accounts for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Deed of Trust, the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting by Charities", effective January 2015.

Objectives and activities

The objective of the Trust is to provide a village hall and recreation area for the use of the inhabitants of Derry Hill, Studley and Sandy Lane. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing aims and objectives, and in planning future activities.

Achievements and Performance

2020 started with an air of optimism following a successful 2019 but we could never have foreseen the devastating affect the looming Coronavirus outbreak was to have upon nearly all the activities the Hall was renowned for facilitating. To protect the Nation from virus the Government introduced from March 23rd many restriction on public gatherings, including complete lockdowns periods when the Hall had to close down apart from educational needs. We were able to carry out a major maintenance task on the Multi Pitch before the lockdowns started but that is about the only event of any positive note. It can be seen from the accounts that the virus has drastically reduced our income and although costs have been kept to a minimum a large deficit is recorded. This deficit would have been even greater but for the Government's furlough scheme which covered 80% of our staff wages. However a healthy starting bank balance has enabled us to financially weather this unexpected disaster. The Management Committee have tried to manage the virus as best they can during this difficult year and look forward to better times ahead with a few new users in the pipe line but it will be mid-year before any sort of normality returns.

Financial Review

The accompanying accounts reveal the income and expenditure relating to the running of the hall. The trustees believe that the major risks to which the charity is exposed have been identified and that systems have been established to mitigate those risks.

Structure, governance and management

The Derry Hill and Studley Village Hall Trust is a registered charity and constituted by a Deed of Trust dated 9 June 1998. The trustees during the year were:

Nick Roberts – Chairman
Alan Rosekilly – Secretary
Keith Treslove – Treasurer
Stephen Cave

Ed Jones
Marcus Lee
Richard French
David Sandberg

Trustees (to a maximum of 13) can be appointed at Special Meetings and be re-elected at subsequent annual general meetings.

Reference and Administrative Details

Charity number: 1070413

Registered address: The Lansdowne Hall, Petty Lane Derry Hill, Calne, Wiltshire, SN11 9QY

By order of the trustees


Alan Rosekilly

13 May 2021

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

INDEPENDENT EXAMINER'S REPORT

I report on the accounts for the year ended 31 December 2020, which are set out on pages 3 to 7.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations, but has been withdrawn. I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Buckland FCA DChA

On behalf of:

David Owen & Co

Chartered Accountants and Registered Auditors

17 The Market Place

Devizes

Wiltshire

SN10 1HT

13 May 2021

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Income and Expenditure					
Income					
Donations, legacies and grants	2	5,831		5,831	200
Other trading activities					306
- Fundraising		-		-	
- Feed in Tariff		930		930	820
Income from investments				-	-
- Interest					
- Dividends		456		456	537
Income from charitable activities - Lettings		18,020		18,020	37,547
Total Income		25,237	-	25,237	39,410
Expenditure					
Expenditure on raising funds		-		-	-
Expenditure on charitable activities:					
Wages		9,817		9,817	9,195
Staff pension - defined contribution scheme		647		647	640
Insurances		1,728		1,728	1,648
Light, heat and water		4,630		4,630	4,805
Repairs and maintenance		7,168		7,168	4,898
Cleaning and hygiene		6,728		6,728	7,062
Telephone		747		747	787
Miscellaneous		483		483	1,173
Bank charges				-	-
Depreciation		8,097		8,097	7,615
FA				-	-
Additional projects		-		-	870
		40,045	-	40,045	38,693
Net (gains)/losses on investments		1,887		1,887	(1,537)
Total Expenditure		41,932	-	41,932	37,156
Net income/(expenditure)		(16,695)	-	(16,695)	2,254
Transfers between funds		-		-	-
Net movement in funds		(16,695)	-	(16,695)	2,254
Total funds brought forward		282,138		282,138	279,884
Total funds carried forward		265,443	-	265,443	282,138

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	3		236,682		242,054
Investments	4		9,665		11,096
			<u>246,347</u>		<u>253,150</u>
CURRENT ASSETS					
Debtors and Prepayments	5	4,421		3,439	
Bank Accounts		15,297		25,675	
		<u>19,718</u>		<u>29,115</u>	
LESS CURRENT LIABILITIES: payable within 1 year					
Creditors	6	622		127	
NET CURRENT ASSETS			19,096		28,988
NET ASSETS	7		<u><u>265,443</u></u>		<u><u>282,138</u></u>
Financed by					
UNRESTRICTED FUNDS			265,443		282,138
RESTRICTED FUNDS			<u><u>265,443</u></u>		<u><u>282,138</u></u>

Approved on behalf of the trustees by:

Nick Roberts (Chairman)

Keith Treslove (Treasurer)

13 May 2021



DERRY HILL AND STUDLEY VILLAGE HALL TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies

a) Basis of Preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102), "Accounting and Reporting by Charities" the Statement of Recommended Practice for Charities applying FRS102, the Charities Act 2011 and Generally Accepted Accounting Practice as it applies from 1 January 2015.

b) Income

Donations, grants and other forms of voluntary income are recognised as income when received.

Income from charitable activities is accounted for when earned.

c) Expenditure

All expenditure is accounted for on an accruals basis.

d) Restricted Funds

Restricted Funds are to be used for specified purposes as laid down by the donor(s). Expenditure which meets these criteria is identified to the fund.

e) Unrestricted Funds

Unrestricted funds consist of income received or generated for the objects of the Trust without further specified purposes and thus available as general funds.

f) Depreciation

Depreciation is charged at the following rates:

Leasehold Buildings - 2% pa on a straight line basis

Fixtures and Fittings - 20% pa on a straight line basis

g) Stocks

Stocks of resaleable and other consumable materials are valued at the lower of cost and net realisable value.

2. Donations and Legacies

Unrestricted Funds:

Donation

Grants - Coronavirus Job Retention Scheme (HM Government)

2020	2019
£	£
-	200
5,831	
<hr/> 5,831	<hr/> -

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. Fixed Assets

	Leasehold Buildings £	Fixtures & Fittings £	Total £
Cost at 1 January 2020			
Additions	371,169	33,141 2,725	404,310 2,725
Cost at 31 December 2020	371,169	35,866	407,035
Depreciation at 1 January 2020			
Charge in year	129,244 7,423	33,012 674	154,641 8,097
Depreciation at 31 December 2020	136,667	33,686	162,738
Net Book Value At 31 December 2020	234,502	2,180	236,682
At 1 January 2020	241,925	129	242,054

4. Investments

Holding	MV 31.12.19	Additions (Disposals)	Reinvested Dividends	Increase/ (Decrease) In Value	M.V 31.12.20	Original Cost
M&G Investments						
39.672 units (Accumulation) Charifun	11,096		456	(1,887)	9,665	8,000
	11,096	-	456	(1,887)	9,665	8,000

5. Debtors

Debtors and prepayments

2020 £	2019 £
4,421	3,439
4,421	3,439

DERRY HILL AND STUDLEY VILLAGE HALL TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
6. Creditors		
Other creditors	622	127
	<u>622</u>	<u>127</u>

7. Summary of Net Assets by Fund

	Unrestricted £	Restricted £	Total £
Fixed Assets	236,682	-	236,682
Investments	9,665	-	9,665
Net Current Assets	19,096	-	19,096
Net Assets	<u>265,443</u>	<u>-</u>	<u>265,443</u>

8. Restricted Funds

Represents:

There are no Restricted Funds at present

Opening Balance £	Receipts £	Payments £	Transfer Between Funds £	Closing Balance £
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

9. Related Party Transactions

The land on which the village hall is sited is leased for a period of 999 years, at a peppercorn rent, from Lord Lansdowne who resigned as a Trustee on 26 April 2018.