

AFRICAN SCHOLARS FUND (UK)

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Charity Number 1070406

Please find herewith the Chairman's Report for the past year 2021 and a Statement of Accounts for the Year commencing in January and ending 31 December 2021.

CHAIRMAN'S REPORT FOR 2021

It gives me great pleasure to report again on the activity of the UK branch of the ASF.

Individual contributions and Gift Aid reclaimed during the year totalled over £24,000 which has been transferred to the office in Cape Town for disbursement.

We offer our thanks to all our supporters who provide encouragement and finance for the work of the Fund. In particular, we are grateful for the £15,000 contribution from the Shuttleworth Foundation, and the additional donations from many following the publication of the 50th Anniversary Booklet.

It is also a pleasure to welcome Peter Roberts as a Trustee to the ASF in the UK. He brings a depth of experience in working in SA, and with many charitable organisations. He is now based in England, and I know his enthusiasm and contribution will be hugely beneficial to the growth of the work of the Fund.

Sandy Elsworth

Chairman, Board of Trustees
African Scholars Fund (UK)

STATEMENT OF ACCOUNTS TO 31 DECEMBER 2021

INCOME:	Donations Received	£23,930.29	
	Gift Aid reclaimed	£1,662.25	
	Interest	£0.37	
	Sub total Income		£25,592.91
EXPENSES:	Bank charges	£30.50	
	Administration	£0.00	
	Sub total Expenses		£30.50
AVAILABLE FOR DISBURSEMENT:			£25,562.41

The Charity has no assets or liabilities.