

AIREDALE CHURCH TRUST

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

5 APRIL 2024

AIREDALE CHURCH TRUST

ANNUAL REPORT for the year ended 5 APRIL 2024

The charity is constituted by Trust Deed dated 27 February 1984 and is registered with the Charity Commission, number 1070375.

The Trustees during the year to 5 April 2024 were :-

E Jackson	(Chairman)	
E Jackson	(Secretary)	
F Leach		resigned 1st August 2023
D Mosby		
W Deakin		
L Deakin		
M Carter		appointed 14th January 2024
C Carter		appointed 14th January 2024

Principle Address	All Nations Church Centre North Street Keighley West Yorkshire BD21 3AF
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Bankers	Virgin Money 1 Westgate Shipley BD18 3SD
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Airedale Church Trust (Known as All Nations Church, Keighley)

Year Ended 5 April 2024- Trustees Report

The charity is established for the proclamation and furtherance of the Good News of Jesus Christ and for the purpose of helping humanity, in accordance with the 'Doctrinal basis of Belief' contained within its trust deed. The Trust is led by the church leadership team with the support and legal guidance of the Trustees. We aim to empower people to grow in their identity and skills and help bring community back to isolated neighbourhoods and people. We will also engage in humanitarian work locally, nationally and globally where we find key relationships.

Review of Progress and Achievements

The work of the Trust, especially through its executive arm, All Nations Church, has continued successfully throughout the year 2023/24. The conventional church activities of regular Sunday gatherings continue to be a success for our small but close church family.

The continued good work of "Hope Café" is a particular highlight of our ministry. It is open every thursday lunch time and offers food and drink on a "donate if you can basis" the café is run solely by volunteers. These events attract quite a number of non-members. At the same time, through these gatherings people receive spiritual, emotional and social comfort.

We strongly support X:site Keighley which organises a number of events for both primary and secondary age children in the town holding a majority of events in our building. In January 2024 X:site became independent of its previous parent charity Scripture Union and is now a shared outreach of All Nations church and Keighley Parish. For a majority of events X:site falls under the insurance and safeguarding policies of All Nations church. We also acts as a data controller and hold the finance for X:site in a ring fenced fund.

We continue to offer excellent Christian and life affirming teaching and training resources free of charge both online through our website and social media presence and teaching sessions during Services.

We continue to help those in need in our community with pastoral gifts and food hampers and other gifts where needed. It was our privilege to host our summer festival this year where we invited all the community in Keighley and beyond to join us for free food and drink, entertainment and a vast giveaway of quality clothing, toys, home furnishings, baby equipment (including prams, buggies, cots and car seats) and books. It was a great day with 100s of people coming through the door and being helped and fed!

Financially the Church is now in a strong position having paid off all debts other than the mortgage and built up a strong reserve. The trustees have committed to using any finance in excess of this reserve to make capital repayments on the mortgage and provide assistance and blessings to the community.

As we move forward as a church community and charitable trust amongst our aims we will prioritise the following: We will continue to rebuild the church community and to reach out to those in our community and beyond. We will continue to be help people practically and through the proclamation of the Message of Jesus Christ. We will continue to build strong relationships with other groups and ministries that we find a connection with and have a similar purpose We will continue to develop people in their faith and God-given talents wherever possible.

	Note	General Fund £	Restricted Funds £	Total 2024 £	2023 £
INCOME					
Donations		24,765	2,524	27,289	25,253
Gift Aid		3,202		3,202	6,098
Other Income :-					
Hire of Hall		6,073		6,073	6,454
Sundry Income		199		199	1,375
Grant		1,000		1,000	1,000
Total Income		35,239	2,524	37,763	40,180
Expenditure					
Direct Charitable Expenditure					
Staff Costs & Wages				-	6,158
Pension Contributions				-	229
Rent, Rates & Water		597		597	469
Light, Heat & Insurance		8,212		8,212	7,415
Repairs & Maintenance		2,518		2,518	2,412
Telephone & Internet		622		622	368
Print, Post & Stationery		543		543	2,761
Other Administration Costs		184		184	607
Ministry & Teaching		53		53	43
Youth & Music Ministry		219		219	181
Travel Expenses				-	519
Hospitality		66		66	301
Outreach Costs		442		442	-
Sundry Expenses		33		33	291
Legal & Professional		325		325	465
Loan Interest		9,426		9,426	6,951
Bank Charges & Interest		146		146	618
Depreciation		7,153		7,153	7,610
Grants Payable	6	2,063	28	2,091	2,722
Total Expenditure		32,602	28	32,630	40,120
NET INCOME / (DEFICIT) for year		2,637	2,496	5,133	60
Transfer to Capital Grants Fund		6,056	-	6,056	6,437
Fund balances b/f		68,355		68,355	61,858
fund balances c/f		77,048	2,496	79,544	68,355

The notes on pages 6 to 9 form part of these accounts.

AIREDALE CHURCH TRUST
Balance Sheet as at 5 April 2023

Page 5

		2024	2023
		£	£
Fixed Assets	Note 3		
Freehold Property		184,454	190,103
Modifications to Lease Premises		4,185	4,322
Fixtures, Fittings & Equipment		4,102	5,469
		<u>192,741</u>	<u>199,894</u>
Current Assets			
Debtors			
Bank Deposit A/c	78	78	78
Bank Current A/c	11,203	1,622	1,622
Cash in Hand	-	-	-
		<u>11,281</u>	<u>1,700</u>
Current Liabilities			
Creditors due within one year	4	512	717
Bank Current A/c	-	-	-
		<u>512</u>	<u>717</u>
Net Current Assets'(Liabilities)		10,769	983
Long Term Liabilities	5	(111,125)	(113,625)
Total Net Assets		<u>92,385</u>	<u>87,252</u>
		=====	=====
Financed By :-			
Unrestricted Income funds			
General Fund b/f	68,355		
Movement	2,637		
Transfer from Capital Grants Fund	6,056		
	<u>77,048</u>	77,048	68,355
Restricted Income funds			
Designated Projects fund : Xsite	-		
b/f	-		
Movement	2,496		
	<u>2,496</u>	2,496	-
Capital Grants Fund		<u>79,544</u>	<u>68,355</u>
		12,841	18,897
		<u>92,385</u>	<u>87,252</u>
		=====	=====

Signed _____

Signed _____

Date :

AIREDALE CHURCH TRUST

NOTES TO THE ACCOUNTS - YEAR ENDED 5 APRIL 2024

1. Accounting Policies

- a) These Accounts have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Charities Act 2011.
The charity constitutes a public benefit entity as defined by FRS 102.
- b) The accounts have been prepared on an accruals basis and represent a true and fair view of the state of affairs of the charity.
- c) Gift Aid is included in the SoFA in the period in which it is received.
- d) The value of any volunteer help is not included in the accounts but where relevant is described in the trustees' annual report.
- e) Liabilities are recognised once there is a legal or constructive obligation committing the charity to the expenditure.
- f) Depreciation is calculated to write off the cost of tangible assets over their estimated useful lives, as follows :-
- | | | |
|-----------------------------------|-----|--------------------|
| Freehold Property & Modifications | 2% | (straight line) |
| Fixtures, Fittings & Equipment | 25% | (reducing balance) |
- g) **Capital Grants Fund**
When fixed assets are purchased with donor grants, the capital expenditure is charged to the donor fund and transferred to the capital grants fund. Depreciation of donor funded assets is charged through the general fund which is replenished by an equal transfer from the capital grants fund. The value on the capital grants fund represents the net book value of the donor funded fixed assets.

AIREDALE CHURCH TRUST

NOTES TO THE ACCOUNTS (Cont'd) - YEAR ENDED 5 APRIL 2024

	<u>2024</u>	<u>2023</u>
	£	£
2. Staff Costs		
Staff salaries & wages	-	4,005
Other staff costs	-	2,153
	<u>6,158</u>	<u>6,158</u>

The average number of employees was : 1 3

3. Tangible Fixed Assets

	<u>Freehold Property</u>	<u>Mods to Lease Prem</u>	<u>Fixt, Fittings & Equipment</u>	<u>Total</u>
	£	£	£	£
Cost				
At 6 April 2023	282,427	6,828	115,808	405,063
Additions	-	-	-	-
Disposals	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 5 April 2024	282,427	6,828	115,808	405,063
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 6 April 2023	92,324	2,506	110,339	197,559
Charge for year	5,649	137	1,367	7,610
Disposals	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 5 April 2024	97,973	2,643	111,706	197,559
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net Book Value				
At 5 April 2024	184,454	4,185	4,102	199,894
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 5 April 2023	190,103	4,322	5,469	199,894
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

AIREDALE CHURCH TRUST

NOTES TO THE ACCOUNTS (Cont'd) - YEAR ENDED 5 APRIL 2024

	<u>2024</u> £	<u>2023</u> £
4. Creditors		
Creditors & Accruals	512	717
	<hr/>	<hr/>
Long Term Liabilities		
Loans	111,125	113,625
	<hr/>	<hr/>
5. Grants Payable		
	£	
Unrestricted Funds		
Other (below £1,000)	2,063	
	<hr/>	
	2,063	
	<hr/>	
Restricted Funds		
Other (below £1,000)	28	
	<hr/>	

AIREDALE CHURCH TRUST

NOTES TO THE ACCOUNTS (Cont'd) - YEAR ENDED 5 APRIL 2024

7. Movement of Funds

	<u>General Fund</u>	<u>Other Funds</u>
Balance b/f	68,355	-
Income	35,239	2,524
Expenditure	(32,602)	(28)
Capital Grants Fund	6,056	-
Balance c/f	<u>77,048</u>	<u>2,496</u>

8. Trustees' Remuneration & Expenses

No remuneration was otherwise directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with them.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
AIREDALE CHURCH TRUST

On accounts for the year
ended

5 APRIL 2024

Charity no
(if any)

1070375

Set out on pages

1 to 9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5/4//2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

29/4/24

Name:

ANDREW PAUL RUSSELL

Relevant professional
qualification(s) or body
(if any):

FMAAT , FFA

Address:

APR ACCOUNTANCY SERVICES LIMITED

SHAN HOUSE, 80-86 NORTH STREET, KEIGHLEY, BD21 3AF